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Virginia Mines Inc. 200-300 St-Paul Quebec City, QC, Canada G1K 7R1 (Address of principal executive offices)

Virginia Mines Inc. (Registrant)

Date: May 28, 2013

By: Name: Noella Lessard Title: Executive Secretary

Exhibit 1

Technical Report and Recommendations – Summer 2012 Exploration Program, Wabamisk Project, Québec

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Technical Report and Recommendations Summer 2012 Exploration Program Wabamisk Project, Québec

VIRGINIA MINES INC.

January 2013

Prepared by:

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Form 43-101F1 Technical Report

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# **ITEM 1 SUMMARY**

The Wabamisk project, situated approximately 290 kilometres north of the town of Matagami in the province of Québec, occurs in the James Bay territory a few kilometres south of the Eastmain River near the evacuator of the Opinaca Reservoir (Figure 1). The Wabamisk property is located in the La Grande Subprovince in the central part of the Superior Province, and more specifically in the Lower Eastmain greenstone belt.

From 2005 to 2009, Virginia Mines discovered several gold showings on the Wabamisk property. Among them, the Isabelle showing, discovered in 2007, remains the most significant showing discovered to date. It returned values of **6.48** g/t Au over **3.0** m, **4.20** g/t Au over **13.61** m and **316** g/t Au over **1.00** meter from surface channelling. Best drilling results also came from the Isabelle showing with values of **46.5** g/t Au over **4.0** metres from 2010 drilling campaign. Detailed mapping revealed the shear-hosted nature of the gold mineralization, the early timing of the gold mineralization and the identification of (at least) 3 phases of deformation. More recently, field exploration carried out by Virginia in 2010 uncovered several gold showings including **359.6** g/t Au and **15.6** g/t Au in grab samples lying in the NE part of the property.

Drilling was undertaken during the winter of 2011 but results were not as expected. Following this the summer 2011 exploration program focused on other gold occurrences that had been previously discovered in the area. A high definition magnetic survey was also completed during the summer of 2011 in order to complete the coverage of the property. Work during the summer of 2011 led to the discovery of a dozen new Au showings located for the most part in two areas: the center-east portion of the project and directly to the northeast of Anatacau Lake. These gold showings are mostly associated with quartz veining and dissemination of arsenopyrite hosted within wacke locally altered. Except for the Ross showing that returned values up to 70 g/t Au and the Boomerang showing that returned values up to 27.7 g/t Au, the other showings found in 2011 usually returned values between 1.0 to 10.0 g/t Au.

Based on the 2011 prospecting results, the area to the NE of Anatacau Lake became the focus for exploration in 2012. In early 2012, a cut line grid of 254 line-km measuring 10.7 x 2.4 km with 73 lines spaced at 100 and 200 m intervals was cut so as to cover the cluster of new gold showings. Stations were marked at 25 m intervals. This grid is known as the Wabamisk grid. The grid was subsequently used to orient a time-domain IP of 171.95 line-km undertaken by Abitibi Géophysique Ltée. The parameters and results of this campaign are described in a separately filed report.

An exploration team was mobilized to the Wabamisk area in early June to begin field work. The field campaign had two major objectives: (1) the mapping and prospection of the Wabamisk grid, and (2) the excavation and channel sampling of trenches and stripped zones to expose and to document mineralization. The summer campaign was terminated on October 8<sup>th</sup>. Prospecting and mechanical stripping conducted in the summer of 2012 exposed a new, very interesting gold system. This new system is characterized mainly by a field of quartz veins with visible gold in a sequence of folded metawackes. The gold system consists of many generations of veins with variable degrees of deformation emplaced within the folded metasedimentary rocks. The

centimetre- to metre-scale quartz veins are locally accompanied by an envelope of intense alteration (silica-feldspar) several metres thick which gives the rock a cherty aspect.

These alteration zones are particularly well developed in the core of the system and are associated with some of the better gold values. For example, four channels cut across the mineralized zone in WB2012TR011, which later became known as the Mustang vein, returned values of 9.66 g/t Au over 4 metres, 3.3 g/t Au over 3.5 metres, 1.99 g/t Au over 1 metre and 18.35 g/t Au over 1 metre. In trench WB2012TR004, located immediately north of WB2012TR011, results included 3.45 g/t Au over 6.95 metres, 2.47 g/t Au over 6.8 metres and 3.09 g/t Au over 1.3 metres. A few hundreds of metres further east, the vein system also returned encouraging results including 5.47 g/t Au over 4 metres in trench WB2012TR-031 and 4.99 g/t Au over 3 metres in trench WB2012TR-015.

During the late summer, Virginia focused mechanical stripping, geological mapping and channel sampling on the Mustang gold-bearing quartz vein. The vein was uncovered to the SW almost continuously and its lateral extension is now confirmed over 425 metres. It remains entirely open under the overburden at both ends. As seen at surface, the Mustang vein and its alteration envelope (silica-sericite-biotite) form a slightly sigmoidal structure up to several metres in thickness. The vein is oriented WSW-ENE with a steep dip (75°- 80°) to the north. Many gold grains were found in several locations all along the Mustang Vein. Although sulphides are not generally abundant in the vein, the alteration envelope contains up to 5% disseminated arsenopyrite and a few gold grains locally.

The Mustang Vein was systematically channel sampled along regularly-spaced lines whose location was not biased by the presence of the numerous visible gold grains. The results obtained are thus variable because of the free nature of gold in the Mustang Vein. The best result was **23.28 uncut (11.14 cut) g/t Au over 4.6 metres** in channel R6 of trench WB2012TR045-049. Several other channels also yielded encouraging results with **18.15 g/t Au over 1.7 metres** (R5-WB2012TR011), **8.47 g/t Au over 2.4 metres** (R12-WB2012TR011), **4.46 g/t Au over 2.7 metres** (R7-WB2012TR011), **3.71 g/t Au over 3 metres** (R8-WB2012TR011), **10.15 g/t Au over 0.85 metres** (R2-WB2012TR081), **3.6 g/t Au over 5 metres** (R13-WB2012TR081), **7.65 g/t Au over 1.7 metres** (R15-WB2012TR081) and **3.29 g/t Au over 2 metres** (R16-WB2012TR081).

Mapping and prospecting carried out outside the main stripped zone also led to the discovery of other interesting gold showings in several locations on the Wabamisk grid. Most of these showings consist of centimetre- to decimeter-scale quartz veins locally containing visible gold and hosted within variably silicified and chloritized metawackes with traces of sulphides (arsenopyrite and pyrrhotite). Grab samples collected to characterize these new showings returned values varying between **1.6 and 27.6 g/t Au** while channel samples yielded results ranging from low values to values of up to **6.73 g/t Au over 2 metres**. Virginia Mines also contracted GeoData Solutions to undertake a detailed (25 m line spacing) helicopter-borne magnetic susceptibility survey across the NE end of the property including the Wabamisk grid so as to refine the portrait of the geological structure. The results of this survey are presented in a separately filed report.

With the discovery of this significant new gold-bearing system Virginia Mines will be undertaking a diamond drill program that will initially be focused on the Mustang vein and Main Stripped Zone. The drill program will begin in early 2013.

### **ITEM 2 INTRODUCTION**

The purpose of this report is to present exploration work and results from the summer 2012 program on the Wabamisk property and to provide recommendations for future work.

The technical data relating to exploration on the property is derived from Virginia Mines' database and from the SIGÉOM database of the *Ministère des Ressources naturelles et de la Faune* which is public information accessible from their website.

This report provides technical geological data relevant to Virginia Mines' Wabamisk property in Québec and has been prepared in accordance with Form 43-101F1, Technical Report format outlined under NI 43-101.

Author Francis Chartrand, géo, Ph.D. in geology and one of Virginia Mines' senior project geologists, oversaw the Wabamisk project. He is the qualified person for the Wabamisk project. Mr. Chartrand has been involved in the project since summer 2012. During the period covered by this report, Mr. Chartrand spent 65days on the property and directly supervised field work.

Co-author Anne-Marie Beauchamp has a Bachelor in Geological Engineering. Upon graduation she was employed by Virginia Mines as a geologist-in-training at the beginning of June 2012. She has been involved in the project since 2012. Ms. Beauchamp also supervised the summer exploration program with M. Chartrand and she spent 85 days on the property for the period covered by this report.

Co-author Mathieu Savard has a Bachelor of Science in geology from the Université du Québec à Montréal. He is also a Qualified Person for the Wabamisk project and has been involved in the project since 2011. Mr. Savard spent 31 days in the field directly supervising work on the property for the period covered by this report.

Since the Wabamisk project is at an early stage of exploration, this report does not discuss any legal or environmental problems requiring expertise outside of the company.

# **ITEM 3 RELIANCE ON OTHER EXPERTS**

This section is not applicable to this report.

# **ITEM 4 PROPERTY DESCRIPTION AND LOCATION**

The Wabamisk project is located in the James Bay area of Québec, Canada, approximately 30 km to the SW of the Opinaca Reservoir. The property is situated 290 kilometres north of the

town of Matagami and 60 km NW of the Cree community of Nemaska (Figure 1). The approximate limits of the property are as follows:

Latitude:	52°00' to 52°20' North
Longitude:	76°26' to 77°00' West
NTS:	33C/02 (Anatacau Lake) and 33C/07 (Kauputauchechun Lake)
UTM zone:	18 (NAD27), 363646 E to 402039 E ; 5762436 N to 5801404 N

As of December 2012 the Wabamisk property consisted of 1073 map-designated claims for a total of 56362.54 hectares (Figure 2). A block of 72 map-designated claims totalling 3787.83 hectares and another block of 69 map-designated claims totalling 3487.77 hectares were added to the Wabamisk property in 2011. The 69-claims block (formerly known as the Lac H property) was 100% acquired from SOQUEM Inc. and Ressources D'Arianne Inc. The obligations that must be met in order to retain the property and the expiration date of the claims are listed in Appendix 1: Claims List.

These claims are 100% held by Virginia Mines Inc. The former 69 claims from Lac H property are subject to royalty, 38 of which are subject to a 1.5% NSR in favour of Inco Vale (formerly Inco Ltd.). Half of this royalty (0.75% NSR) is redeemable for \$750,000. The 31 remaining claims are subject to a total 1.5% NSR to SOQUEM and D'Arianne. Half of this royalty (0.75% NSR) is redeemable at any time for \$750,000. All other claims on the property are free of any royalty, back-in rights or other encumbrances and there are no known environmental liabilities.

# ITEM 5 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

The property is located 60 km northwest of the Cree community of Nemaska (Figure 1). It lies about 30 km east of the James Bay highway linking Matagami to Radisson. Two high-voltage (735 kV) power lines run along the eastern edge of the property and a lower-voltage (69 kV) power line crosses the property south of the Eastmain River.

The northern part of the property is accessible by road while the southern part is accessible by air. The camp may be reached by either the paved James Bay highway to kilometre 395, then along 45 km of all-weather gravel road. Alternatively the camp may be reached via the all-season gravel highway that runs north from Chibougamau to Nemaska and north again to the Hydro-Quebec installations along the Eastmain River and beyond to the Opinaca aerodrome. This road links up with the gravel road running east from the James Bay highway. Since the fall of 2007, an ATV trail leads to the central part of the project (northeast part of Anatacau Lake) and also to the Isabelle showing on the southwest shore of Anatacau Lake. The Opinaca aerodrome lies on the property 2 km southwest of the exploration camp.

Topographic relief on the property is typical for the James Bay area of northwestern Québec. It is characterized by gentle relief with rolling hills, abundant lakes, rivers, streams, and swamps and sparse to medium-density conifer forests. Altitudes range between 190 and 310 metres above sea level. The drainage pattern is marked by the presence of numerous lakes on the property, including Anatacau Lake in the central part. Numerous bogs and fens occur in the southern half of the property. Water drains north, towards the Eastmain River.

The ground is snow covered from mid-October to mid-May preventing all fieldwork with the exception of drilling and geophysical survey.

### **ITEM 6 HISTORY**

### 6.1. Property ownership

The Lac H property was the object of an agreement pursuant to which the Company acquired a 100% interest in the 69 claims constituting the Lac H property, equally owned by SOQUEM Inc. ("SOQUEM") and D'Arianne, in consideration of the issuance of a total of 50,000 common shares of the Company's share capital (25,000 to SOQUEM and 25,000 to D'Arianne). Of the 69 claims constituting the property, 38 are subject to a 1.5% NSR in favour of Inco Vale (formerly Inco Ltd.). Half of this royalty (0.75% NSR) is redeemable for \$750,000. As for the 31 remaining claims, they are subject to a total 1.5% NSR to SOQUEM and D'Arianne. Half of this royalty (0.75% NSR) is redeemable, at any time, for \$750,000. The claims constituting the Lac H property have been merged with the Wabamisk property owned by the Company immediately west.

### 6.2. Previous work

Table 1 summarises all the work done in the project area to-date.

Geological Survey of Canada (1897)

- Geological reconnaissance work in the Eastmain River Area (Low, 1897)

Dome Mines Ltd (1935-36)

- Geological reconnaissance and prospecting work (McCrea, 1936)

-Trenching and drilling (Dome A and K gold showings)

Geological Survey of Canada (1942)

-Easmain preliminary map (Shaw 1942)

Geological Survey of Canada (1966)

-Systematic regional mapping, Scale 1: 1 000 000 (Eade)

Ministère des Richesses Naturelles du Québec (1968)

-Geological mapping of NTS sheet 33B/04, 33B/03 and the eastern part of 33C/01 at scale 1:50 000. (Eakins 1968)

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Ministère des Richesses Naturelles du Québec (1978)
-Mapping of the lower Eastmain volcanogenic belt, scale 1 :100 000 (Franconi 1978)
Société de développement de la Baie-James (SDBJ) (1970-1981)
-Evaluation of the mineral potential of the James Bay Region (Vallières, 1988)
-Regional lake-bottom sediment survey
Various companies (1986-1989)
Prospecting, trenching and drilling performed by various companies.
Virginia Gold Mines(1996)
-Reconnaissance work
Ministère des Ressources Naturelles du Québec (1999)
-Geological mapping of NTS sheets 33C/01, 33C/02, 33C/07 and 33C/08, scale 1:50 000 (Moukhsil 2000)
Cambior (2005-2006)
-Prospecting, mapping, EM-Mag Survey, Lake-bottom sediment survey, till sampling survey (Caron 2006 & 2007)
- Tospeeting, mapping, 2.01 mag Survey, Eare bottom seament survey, an sampring survey (earen 2000 to 2007)
Ministère des Ressources Naturelles du Québec (2010-2011)
-Airborne Magnetic survey (D'Amours, 2011)
Virginia Gold Mines (2005)
-Prospecting (Frappier-Rivard et al, 2005)
Virginia Mines (2006)
-Prospecting, geochemical survey (Cayer et al, 2007)
-Airborne Magnetic survey (997 linear km)
-Airborne Radiometric survey (K,U,Th) (550km)
Virginia Mines (2007)
-Prospecting, mapping, trenching and channelling
-Ground Magnetic (54 km) and IP survey (46km) (Tshimbalanga, 2008a & b)
Virginia Mines (2008)
-Drilling (240 meters)
-Prospecting and channeling

Virginia Mines (2009)
-Trenching, channeling and prospecting
Virginia Mines (2010)
-Drilling (4214 meters) (Poitras, 2011)
-Ground Magnetic survey (138km)
-IP survey (108 km)
-Prospecting, trenching and channelling
-Till survey (52 samples)
Virginia Mines (2011)
- Prospecting (1236 grab samples were collected and 1156 outcrops described)
- Trenching, channeling and mapping (19 trenches covering 156.60 square meters)
- High-definition magnetic airborne survey (1835 linear kilometers)
- Till survey (52 samples)
- SGH (Soil Gas Hydrocarbon) survey on Isabelle showing (511 samples)
- Humus survey on Isabelle showing (511 samples)
Table 1: Summary of previous work in the Wabamisk project area

# ITEM 7 GEOLOGICAL SETTING AND MINERALIZATION

# 7.1. Regional Geology

The Wabamisk project is located in the James Bay region, which lies in the central Superior Province. Four geological subprovinces of Archean age are present from north to south: the La Grande, Opinaca, Nemiscau, and Opatica. These sub-provinces are essentially composed of volcanic, plutonic, and sedimentary rocks that were subsequently intruded by post- or late-tectonic granitic intrusions. The Wabamisk property is underlain by rocks of the La Grande subprovince (Figure 3).

The La Grande subprovince is primarily composed of volcanic and plutonic rocks (Card and Ciesieski, 1986). It wraps around the Opinaca subprovince to the west, forming a large crescent. However, contacts with the Nemiscau and Opinaca subprovinces are transitional, grading from dominantly volcano-sedimentary rocks to paragneiss. No ductile faults are reported along the contact zone. The La Grande subprovince comprises about 85% syn- to late-tectonic plutonic rocks and two greenstone belts, namely: (1) the La Grande greenstone belt (LGGSB), and (2) the Middle and Lower Eastmain greenstone belt (MLEGSB). The Wabamisk property covers the west part of the Lower Eastmain greenstone belt.

The MLEGSB extends along an east-west axis for about 300 km, is 10 to 70 km wide, and is bounded to the south by a major unconformity. It is composed of volcanic and sedimentary rocks

that formed in an oceanic setting with mid-oceanic ridges, oceanic plateaus and volcanic arcs. These rocks were intruded by calc-alkaline rocks ranging in composition from gabbros to monzogranites.

The MLEGSB is characterized by volcanic rocks of the Eastmain Group, which is subdivided into 4 volcanic cycles and 5 formations (Boily and Moukhsil, 2003). The Kauputauch Formation forms the first volcanic cycle (2752-2739 Ma) and is composed of massive to pillowed flows of tholeiitic metabasalts and andesitic basalts, and felsic flows overlain by a sequence of felsic to mafic tuffs.

The second volcanic cycle (2739-2720 Ma) comprises the Natel Formation. It is composed of komatiites, komatiitic basalts, and massive to pillowed tholeiitic basalts and andesite.

The Anatacau-Pivert Formation, which occurs in the project area, forms the third volcanic cycle (2720-2705 Ma) and is composed of metabasalts, amphibolitized andesite, rhyolite and tuffs. The entire assemblage is overlain by sedimentary rocks including siltslates, mudslates, wackes and conglomerates. Volcanic activity in this cycle was accompanied by moderate, mainly syntectonic plutonism.

The Komo and Kasak formations, which represent the fourth and last volcanic cycle (<2705 Ma), mainly consist of massive or pillowed basalts, komatiitic basalts and minor andesite. These rocks are amphibolitized and have a tholeiitic affinity. Minor units of felsic ash tuff are intercalated in this formation. Calc-alkaline felsic lapilli tuffs also alternate with minor amounts of mafic tuff (Mouksil and Doucet, 1999). Two periods of sedimentation occurred after these volcanic cycles, and were accompanied by various episodes of plutonic magmatism. At the base, the Wabamisk Formation (>2705 Ma) is composed of volcaniclastic layers, with andesitic lapilli tuffs and beds of crystal tuff, polygenic blocky tuff, mafic to felsic blocky tuff, ash tuff and crystal tuff. The formation is capped by a unit of polygenic conglomerate dominated by tonalitic pebbles and another unit of polygenic to monogenic conglomerate with diorite and granodiorite pebbles, interbedded with sandstone beds, tuff layers and iron formations.

The next lithologies to be formed were rocks of the dominantly metasedimentary Auclair Formation (<2648  $\pm$ 50 Ma). These rocks were composed of wackes, polygenic conglomerates, and oxide-, silicate-, and sulphide-facies iron formations. This formation is interpreted as the weakly metamorphosed equivalent of metatexites of the Laguiche Basin in the Opinaca subprovince.

Tonalitic to granodioritic plutons are grouped into three categories, synvolcanic, syntectonic, or post- to late-tectonic. Gabbro dykes crosscut all of the above.

Previous work conducted in the MLEGSB outlined three phases of deformation. The first (D1) is characterized by an E-W-trending schistosity ranging in age from 2710 to 2697 Ma. The second phase of deformation (D2) is marked by a NE-SW-trending schistosity which is broadly N-S in many locations, the age of which is estimated between 2668 and 2706 Ma. The third phase of deformation (D3) affects syn- to post-tectonic intrusions and is less penetrative and thus not as obvious on a regional scale. It is mostly visible in metasedimentary rocks in the form of a

WNW-ESE to NW-SE-trending schistosity. This last deformation event is dated at <2688 Ma, which corresponds to the age of metamorphism. Given the age of the Nemiscau subprovince (<2697 Ma), it is unlikely to bear traces of the first phase of deformation (D1) recognized in the MLEGSB.

The regional metamorphic grade observed in volcanic and sedimentary rocks on the Wabamisk property is generally the amphibolite facies and the greenschist facies.

### 7.2. Local Geology

Mapping conducted from 2006 to 2012 greatly improved the understanding of the various mineral occurrences observed on the Wabamisk property. New outcrops allowed Virginia geologists to refine the location of certain contacts, while generally preserving the geological framework proposed by recent MRNQ mapping.

The core of the Aupiskach tonalitic intrusive from the south part of the project area northward was not mapped. Only its granodioritic rim was investigated along the contact with the Anatacau-Pivert Formation. In the northeast part, a few outcrops of mafic lavas were observed less than 100 metres from the edge of the intrusive body.

In mafic units of the Anatacau-Pivert Formation, mapping and trenching enabled Virginia geologist to identify abundant mafic lavas and gabbro having various amounts of felsic lavas, as well as iron formations and wackes. Detailed mapping of trenches revealed the presence of other units such as lapilli tuffs, arenites, mudrocks, exhalites, ultramafic intrusives and numerous QFP dykes. These are all minor units compared to the mafic lavas.

The felsic lava unit overlying mafic lavas of the Anatacau Formation also contains a few sedimentary units of wacke and iron formation.

The sedimentary Auclair Formation consists of paragneiss and weakly metamorphosed sedimentary rocks (arenite, wacke, iron formation). Rare outcrops of mafic and felsic lavas were mapped, as well as gabbro and diabase dykes. The Kapiwak pluton was observed in rocks of the Auclair Formation in the western part of the property. In general mapping by Virginia geologists did not continue into these plutonic bodies.

The Wabamisk Formation is at the north contact with the Auclair Formation. This formation is characterised by mafic lavas, intermediate to felsic tuff and sedimentary rocks ranging from conglomerate to arkose. New outcrops found during previous Virginia campaigns have enabled geologists to refine several lithological contacts defined by the MRNQ mapping, and sedimentary units are probably more important than previously reported. The metamorphic grade of the formation is generally mid- to upper-amphibolite with local occurrence of upper greenschist facies.

The Kawachusi pluton is present at the north contact of the Wabamisk Formation and it marks the northern limit of the property.

# 7.3. Property geology

The geology of the property has been reinterpreted due to the high definition magnetic airborne survey. The new map is found at Figure 3.

The Main Stripped zone of the Wabamisk property consists of gold-bearing quartz veins accompanied by locally intense alteration that precipitated quartz, sericite, feldspar, chlorite and biotite. Gold occurs mostly in the veins but also in the altered host-rocks which consist predominantly of wacke and greatly subordinate arenite. Veins and host-rocks are strongly deformed and show evidence of N-S shortening accompanied by transposition. This deformation gives rise to folded veins (shortening) and/or boudinage along transposition plans. Not all veins have undergone the same degree of deformation. Some early veins are strongly dismembered, whereas later veins show little evidence of deformation. This feature suggests that on the whole vein formation is synchronous with deformation.

Elsewhere on the property polymictic conglomerates occur at the edge of the interpreted sedimentary basin and mudrocks occur closer to the center of the basin. The conglomerates are of different composition as defined by the type of dominant fragment. The fragments may be dominated by volcanic rocks or intrusive rocks such as diorite and tonalite, while other have from 5 to 10% rounded fragments of quartz veins or iron oxides. Sandstone beds are locally present and serve as marker horizons for the assessment of movement along faults. Numerous reactivation surfaces favor the presence of a fluvial environment. Siltstone facies were observed approximately 6.5 km to the west which is still within the basin. The lithologies present suggest a change from proximal to distal facies towards the basin center. Open folds are present and are usually asymmetric.

Different vein types have been observed in the Main Stripped zone:

1) Parallel-folded veins

These veins (5-100 cm) develop at low angle with the bedding (S0). It is possible that these veins developed along stress fractures during the initiation of N-S compression, while the S0 was itself in N-S extension. Although the axial trace of the fold is generally N250-260 which is in the plane of the main schistosity, the envelope of the veins frequently shows linear extension at ~ N020. A fundamental characteristic of these veins is that they express a significant shortening in a N-S axis (from 100% to 300% reduction). The occurrence of deformation affecting the veins indicates that the veins were generated at an early stage of the deformation history.

2) Planar, boudinaged and dismembered veins

These veins are found at different scales ranging from less than a meter to tens of meters. These veins are often closely related to the first type and they are coplanar with the main schistosity ( $\sim N250$ ). In many places, the straight veins are axial plane vein, and often intersect open folds of the bedding. These veins developed in a brittle-ductile regime are often associated with faults.

A conjugated NE-NW vein system is secant to the main cleavage. Although these veins are generally straight they locally show small parasitic "S" and "Z" folds. If this system is the

contemporary mineralization event / strain, which would indicate NS compression, the NW system should be associated with "Z" folds and the NE system should be associated with "S" folds. Some of the vein networks or stockworks developed as a fine mesh-like grid suggesting that they are undeformed and most likely formed late. These veins are found at the periphery of the mineralized and altered zones, occurring locally as amoeboid-shaped or rectilinear areas. Subhorizontal veins are observed as well, where they may be planar or affected by folding. Faults are found at all scales. It is often difficult to recognize one or more principal structures for more than a few hundred meters due to the fact that the fracture pattern is very heterogeneous consisting of fine fractures without much expression in wide protomylonitic corridors.

A structural study was undertaken by Vital Pearson, Principal Research geologist at Virginia Mines, to characterize the veins. The vein system at Wabamisk can be subdivided into various fracture families, which together define a ductile-brittle type Riedel. The general transport plane (C) is oriented at  $250-255/75^{\circ}$  and contains many veins and fractures at  $10^{\circ}-15^{\circ}$  which represent the secondary transport planes R and P. Two other conjugate vein systems occur at relatively early high angles to the general transport plane. Both vein system conjugates (345/70 and  $165/70^{\circ}$ ) correspond to tension veins that underwent various stages of folding. The Main Stripped zone at Wabamisk, corresponding to a topographic high, potentially represents a site where stress was diffused over a wider area where the deformation is no longer focused along a major slip plane (i.e. the Mustang vein), but rather a large fracture envelope or a zone where there was an increase of the surface reaction between the rock and the fluid as suggested by the presence of alteration zones in the host rock. Stretching lineations and fold axes are sub-vertical with stretching ratios greater than 1:5. This suggests a good potential for vertical continuity of mineralization.

# 7.4 Mineralization

Several different types of mineral occurrences are reported in the MLEGSB (Moukhsil and *al.*, 2002; Gauthier and Laroque, 1998). They may be classified according to their genetic model and age of emplacement as follows: 1) synvolcanic mineralization (2710-2752 Ma), 2) syntectonic mineralization (2697-2710 Ma), and 3) post-tectonic mineralization (~2687 Ma).

Synvolcanic occurrences represent nearly 50% of known showings in the MLEGSB, and include sulphide-facies iron formations (Fe, Cu, Au, Ag), volcanogenic showings (Cu, Zn, Ag, Au), and magmatic showings such as porphyry-mantos-type (Cu, Au, Ag, Mo) and epithermal (Au, Ag, Cu, Zn, Pb).

Syntectonic occurrences represent slightly more than 40% of known showings and include orogenic deposits Au, As, Sb) related to D1 and D2 phases of deformation. This category also includes gold deposits associated with oxide- or silicate-facies iron formation (Au, As). Finally, the few post-tectonic occurrences present correspond to lithium- or molybdenum-enriched pegmatites.

Mineralization is widespread on the Wabamisk property. Pyrrhotite and arsenopyrite are the most common sulphide minerals, followed by pyrite, locally occurring in significant concentrations. Chalcopyrite and bornite were observed in a few locations. Sulphides occur in all

mapped units, whether sedimentary, volcanic, or intrusive in origin. Sulphides generally occur as disseminations, replacements and occasionally as thin mm- to cm-scale veins and veinlets.

In iron formation, pyrrhotite is the dominant iron sulphide (<25%) followed by pyrite. Mafic lavas contain more pyrite than pyrrhotite. Disseminated arsenopyrite (<10%) occurs mostly in metasedimentary rock in the north-central part of the property. Very high arsenopyrite percentages are occasionally observed in mafic lavas and tuffs associated with QFP dykes and quartz-tourmaline veins. Most gold anomalies are associated with mafic lavas or metasedimentary units that have been cross-cut by quartz veins and veinlets.

The Isabelle showing, discovered by Virginia Mines in 2007, consists of a series of parallel, steeply-dipping, N-S striking laminated fault-fill quartz veins in a fine- to coarse-grained greywacke. The gold-bearing veins are contained in an envelope that is 10-20 m thick that has been exposed at surface over a strike length of 80 m (Poitras, 2010). Very little sulphide mineralization (<1% pyrrhotite, pyrite and chalcopyrite) is associated with gold mineralization. Visible gold is common. The greywacke is cross-cut by syn-deformation and syn-mineralization feldspar porphyry dykes up to 4 m thick. Some of the best gold grades occur in quartz veins cross-cutting the feldspar porphyry. The mineralized sedimentary rock is in faulted contact with metabasalts to the west and an intrusive contact with an undeformed granodiorite-tonalite pluton to the east. Down-dip mineral lineations observed on the walls of the gold-bearing veins indicate emplacement in a reverse fault. This faulting event has also created folds with horizontal fold hinges. The veins were subsequently folded to create tight folds with vertical fold hinges. These two orthogonal deformation events created distinct, circular interference patterns in the finegrained sedimentary rocks (Poitras, 2010). Moderate to weak biotite alteration is observed in the wall rock adjacent to the gold bearing quartz veins and weak to moderate garnet alteration is observed in the hanging wall of the steeply east-dipping zone.

The Main Stripped Zone at Wabamisk is the most significant mineralization zone discovered during the summer of 2012 by Virginia Mines since acquiring the Wabamisk claims. Visible gold in quartz veins and in altered wacke was identified over a lateral distance of 850 metres (from WB2012TR021 to WB2012TR006) within this system, which remains open towards the east and west. The gold mineralization consists of several generations of veins with variable degrees of deformation that occur within folded metasedimentary rocks. The centimetre- to metre-scale quartz veins are locally accompanied by an envelope of intense alteration several centimetres to several metres wide composed of quartz-feldspar-sericite-chlorite. This alteration assemblage confers a bleached and locally banded and fragmented texture to the greywacke. The mineralization is strongly controlled and formed in ductile to brittle structures such as faults, shear zones, foliated zones, fractures, stockwork, networks, breccias and fold hinges. Pyrrhotite is the dominant sulphide phase followed by arsenopyrite and pyrite. Locally, traces of chalcopyrite were found. Very little sulphide mineralization is present in the quartz veins (<3%). Disseminated mineralization up to 15% occurs mainly in vein walls and pervasively in the wacke. Generally speaking, pyrrhotite occurs as fine millimetre-scale stringers parallel to the main schistosity. Arsenopyrite is localized mainly in the walls of gold-bearing veins, but trace to 10% arsenopyrite locally occurs as disseminated grains along the main schistosity. It is usually found as hypidiomorphic to idiomorphic crystals greater than 0.3 mm in diameter. Pressure shadows created by these grains are filled by pyrrhotite. When mineralization is found in quartz

veins, it often forms clusters. Disseminated mineralization occurs in different modes including replacements and in breccia, stockwork, clusters, veins and veinlets.

Gold occurs as isolated to clustered grains and more rarely as veinlets up to a few millimetres long. It is found in quartz veins at the contact between chloritized patches and the vein itself. In some cases, gold is directly associated with arsenopyrite, either enclosed in the grains of sulphide or surrounding them. In the Mustang vein, gold grains locally form groups of between 5 to 30 grains in the main schistosity plane and parallel to the chlorite-sericite laminae in the quartz vein.

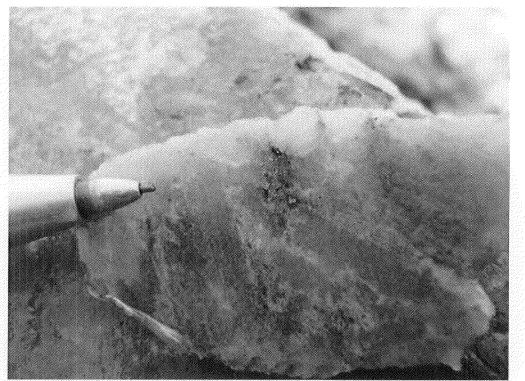


Photo 1: WB2012TR045-R6, between 2.8 and 4 m : Visible gold in a 1 meter thick quartz vein surrounding arsenopyrite..



Photo 2: Several gold grains visible on the weathered surface of the Mustang vein on trench WB2012TR011.



Photo 3: WB2012TR011-R2 at 1.8 meters: 5% pervasive hypidiomorphic arsenopyrite with 2% pyrrhotite and pyrite millimetric stingers in the footwall of the Mustang vein.

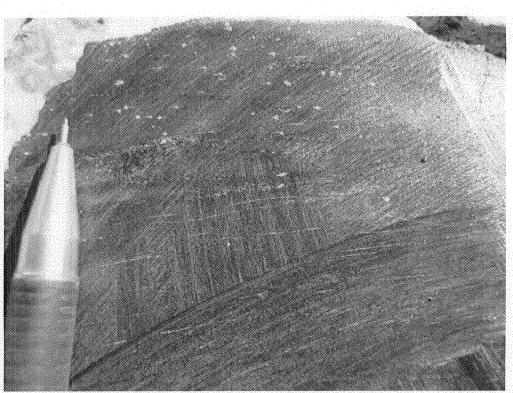


Photo 4: WB2012TR011-R9 located between 0 and 1.70 meters: Pressure shadows created by the granular grains of arsenopyrite (3%) are occupied by pyrrhotite stringers (4%).

#### **ITEM 8 DEPOSIT TYPES**

Orogenic lode-gold deposits are the primary deposit type being investigated. Although these deposits can occur in any lithology, during the exploration program particular attention was paid to sedimentary rocks given that both the Éléonore deposit and the Isabelle zone occur in greywacke. The primary exploration targets are fault zones and theses are targeted using lineaments analysis on regional magnetic surveys, topographic maps and satellite images. Other targets include bends in regional foliation, lithological contacts, borders of intrusions, metamorphic gradients and contacts between sub-provinces. It is important to bear in mind that in orogenic systems, there may be coexistence of sterile veins and auriferous veins. Thus sampling all the veins is essential.

Cu-Au porphyry deposits are the secondary deposit type being investigated on the Wabamisk property. Several Cu-Au  $\pm$  Ag veins have been identified in the northern and central portions of the property which are spatially related to feldspar porphyry dykes and or intrusions. No clear genetic relation has been established between mineralization and intrusive bodies. Exploration targeting for this type of deposit involves the identification of potassic alteration and major fault zones. For both types of deposit exploration by Virginia Mines is heavily dependent on foot traverses, grab and boulder sampling and outcrop descriptions. Once a gold showing has been identified exploration then proceeds with mechanical striping, channel sampling, detailed mapping and drilling.

# **ITEM 9 EXPLORATION**

The summer 2012 exploration mainly consisted in prospecting the new Wabamisk grid, trenching and channelling. Doing so, more than 1150 man-days were spent on the project from June through October 2012. Exploration work was realized by geologists Francis Chartrand and Mathieu Savard, by trainee geologists Anne-Marie Beauchamp, Julien Avard, Rose-Anne Bouchard and Tonny Girard, by geology students Lou Millot, Jean-François Dupuis, Audrey Roussel Lallier, Guillaume Tremblay, Émilie Gosselin and Mathieu Labarre. Paul-Émile Poirier, Julien-Vézina Tremblay, David de Champlain and Catherine Tétreault were the field technicians. All that personnel was employed by Virginia. Supervision of the project was assumed by Francis Chartrand, Mathieu Savard and Anne-Marie Beauchamp. The cooks Catherine Provost, Catherine Tétreault, Marie-Pier Savard and Jason Saint-Amant were also provided by Virginia. Helicopter support was provided by Wapchiwem from Radisson. Finally, the excavator used to dig the trenches was provided by Felco Excavation from St-Félicien.

During the prospecting phase, a total of 650 grab samples were collected and 442 outcrops described. The most significant values obtained by prospecting are presented in table 2. A high definition magnetic airborne survey covering 4600 linear kilometers was also undertaken during the summer over the Wabamisk grid. This survey has been filed with the MRNQ as a separate report. A total of 89 trenches, 27 of which have been restored, were excavated during the summer. These trenches cover an area of 2220.48 m<sup>2</sup>. 2284 channel samples were collected from these trenches. In the Main Stripped zone, 38 trenches were mapped at a scale of 1:100 by 5 geologists-in-training. Trench location and channel parameters are presented in table 3 and table 4 while most significant values obtained by channelling from the Mustang vein are presented in table 5. Significant results obtained from other trenches are presented in table 6.

A few days prospecting was also done by helicopter in the NW part of the property near the Eastmain River as well as in the southern part of the property where a Bi-Ag-bearing granitic pegmatite showing occurs.

A till survey was also planned for the summer. However no suitable samples were found in the designated sites.

# 9.1 Prospecting

Prospecting was done along and between the lines of Wabamisk grid (Figure 8). Eighteen grab samples from outcrops returned gold values above 0.25 g/t. A short sample description of these samples is found in table 2.

Sample	Outcrop	UtmE Nad27, zone 18	UtmN Nad27, zone 18	Sample Description	Minera- lization	Au ppm	Ag ppm	As ppm	Co ppm	Cu ppm
281011	WB2012AMB-008	392641	5781100	3 cm quartz vein, rusty footwall	2% AS	35,1	25,2	741	5	5
281272	WB2012JFD-020	392347	5780927	Folded quartz vein		24,9	3,6	91	1	0,5
281464	WB2012ARL-049	396544	5782153	Quartz vein	7% AS	13,75	1,7	10001	62	12

Sample	Outcrop	UtmE Nad27, zone 18	UtmN Nad27, zone 18	Sample Description	Minera- lization	Au ppm	Ag ppm	As ppm	Co ppm	Cu ppm
Sample	Outerop			Centimetric quartz						
281116	WB2012LM-006	392135	5780457	vein		5,02	7	4	1	6
281463	WB2012ARL-049	396544	5782153	5cm folded and hematised quartz vein	7% AS	3,12	0,1	27	1	7
281071	WB2012ARL-020	392248	5779758	Quartz vein		2,61	0,1	3	0,5	2
281562	WB2012LM-031	393461	5781143	Rusty wacke with PO- PY stringers	2% PO- PY	1,615	0,4	1575	20	91
281092	WB2012ARL-039	393239	5781009	2cm quartz vein	2% PO	1,315	0,1	41	21	62
281606	WB2012AMB-048	392683	5781674	Wacke with a schistosity, rusty footwall	1% PO	0,995	0,3	98	45	37
281176	WB2012JFD-181	388399	5779863	Network of flat quartz veins		0,977	0,1	5	2	13
281349	WB2012ARL-087	389311	5779847	Quartz vein hematised and rusty		0,717	0,1	2	3	25
281031	WB2012AMB-021	392630	5781697	Quartz vein		0,636	0,1	3	3	11
281091	WB2012ARL-038	393165	5781043	Quartz vein hematised with biotite and sericite.		0,634	0,1	593	3	28
281025	WB2012AMB-017	392511	5781633	Wacke with a schistosity rich in micas	2% AS	0,532	0,4	10001	61	79
281010	WB2012AMB-007	392665	5781102	Wacke	2% AS	0,512	0,1	202	33	64
281026	WB2012AMB-017	392511	5781633	5 cm quartz vein	2% AS	0,428	0,1	936	2	6
281008	WB2012AMB-011	392757	5781029	Quartz vein		0,367	0,1	92	4	23
281002	WB2012AMB-004	392431	5781624	Metric quartz vein	2% PY, 1% AS	0,259	0,1	1180	4	12

Table 2: Significant results obtained from grab samples of 2012 exploration program on Wabamisk project

# 9.2 Trenching and Channeling

A total of 89 mechanical trenches were excavated during the summer 2012 exploration program. Table 3 summarizes the trench characteristics and Figures 4 to 7 illustrate their location. The channels are summarized in Table 4 while Table 5 shows significant results obtained from the channels performed within the trenches. All the channels parameters and descriptions are listed in Appendix 3 and 6.

The stripping work led to the discovery of several important gold showings. A map of the Main Stripped area showing the trace of the Mustang vein and all values above 0.5 g/t Au is found in Figure 5. These trenches are described below.

Geological mapping at a scale of 1:100 of 38 stripped areas in the Main Stripped Zone of the Wabamisk grid revealed the presence of several major lithologic contacts. This detailed mapping was completed by five trainee geologists employed by Mines Virginia and under the supervision of Mathieu Savard, Geo. and Francis Chartrand, Geo., Ph.D., also employees of Anne-Marie Beauchamp coordinated the work and mapped 16 trenches Mines Virginia. (WB2012TR001, -002, -003, -004, -005, -007, -009, -011, -015, -020, -021, -024, -031, -055, -081, and -083), Rose-Anne Bouchard mapped 12 trenches (WB2012TR006, -008, -016, -025, -026, -027, -044, -047, -048, -064, -065, and -079), Julien Avard completed 4 maps (WB2012TR030, -041, -056, and -057), Jérôme Lavoie finished 3 maps (WB2012TR045, -046, and -050) and Tonny Girard also completed 3 maps (WB2012TR028, -080, and -082). To make the maps, a N-S grid of reference points spaced at 2 m intervals was painted on the stripped outcrop using a Brunton pocket transit and a metric chain. The start point of each sampling channel was recorded using a high-precision GPS, while the outcrop contours and geological features and measurements were positioned by hand with respect to the grid points. Note that the other stripped areas on the Wabamisk grid were not mapped due to lack of time. Only the sample positions were recorded.

# Main Stripped Zone: Discovery sector

There are 4 stripped areas in the discovery sector. WB2012TR001 was undertaken initially to expose the outcrop where several gold-bearing grab samples were discovered in 2011. Trenches WB2012TR028, -041 and -057 were completed to see if the mineralization exposed in WB2012TR001 continued to the east end west. The mineralization does indeed occur at surface outside WB2012TR001, but it is less important in terms of extent and grade.

# WB2012TR001

This trench exposes a mineralized zone containing disseminated arsenopyrite (2-5%) and pyrrhotite (2-5%) that is characterized by the presence of quartz veining and strong pervasive alteration (Photo 5). The alteration assemblage consists mostly of quartz and sericite with lesser biotite, phlogopite, chlorite, epidote and calcite. The alteration and the mineralization are hosted by a fine- to medium-grained wacke with locally present decimetre-thick sandstone beds. The mineralized zone seems to form an S-shaped fold that is elongated along the main foliation plane oriented 265°/85°. However, it could also represent an early alteration zone that could have been transposed along the main foliation. Bedding (S0) is approximately oriented at 205°/87°. Several generations of quartz veins are present in the stripped zone, two of which appear to be more dominant. The first one is related to bedding while the second appears to be associated with principal schistosity (SP). Channel samples from WB2012TR-001 yielded several interesting gold values including 3.59 g/t Au over 3.00 metres from 21.00 to 24.00 m from a non-altered zone in channel R1, 5.08 g/t Au over 4.20 metres from 0.90 to 5.10 m from mineralized zone in channel R3 and 2.42 g/t Au g/t Au over 4.00 metres from 18.00 to 22.00 m from mineralized zone in channel R4. The gold mineralization is present across the trench although it averages only 1-2 metres in thickness.

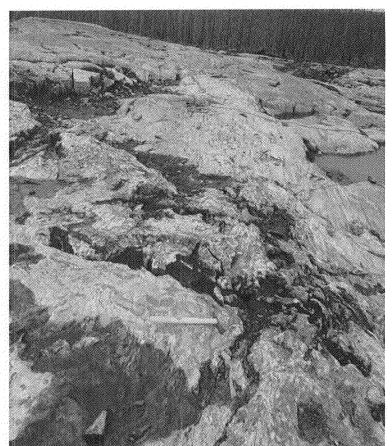


Photo 5: WB2012TR001: Central part of the mineralized zone. Looking east.

#### WB2012TR028

This area was stripped to determine whether the mineralization present in WB2012TR001 continued to the west. A folded schistose structural corridor that is locally fractured and altered to quartz, sericite, chlorite and tourmaline occurs on strike with the western limit of mineralization in -TR001. This corridor contains centimetre- to metre-scale deformed quartz vein fragments showing replacement and breccia textures. Intense tourmalinization affects the vein fragments and surrounding wacke (Photo 6). Folding of bedding and the quartz vein fragments is evident in the eastern part of the corridor. The axial plane is oriented at 235-240, while SP is oriented at 250-260 with undulations from 215 to 280. The structural corridor contains up to 5% disseminated hypidiomorphic to idiomorphic arsenopyrite, up to 3% pyrrhotite and pyrite, and traces of chalcopyrite. The iron sulphide occurs as fine masses and stringers along SP planes. The corridor is in sharp contact to the south with a brittle fault oriented at 250. To the north and south of the corridor, the altered wacke is bounded by a medium-grained massive and bleached wacke with an alteration assemblage characterized by the presence of hornblende, feldspar and chlorite termed WISP alteration by Mines Virginia personnel. The sulphide percentage in the WISP zones varies from null to 2% pyrrhotite, pyrite and rarely arsenopyrite. Only one of the five sampling channels, WB2012TR028-R4, returned a significant gold intersection of 3.02 g/t Au over 2.00 m from 0.00-2.00 m.



Photo 6 : Breccia replacing quartz vein by tourmaline.

#### WB2012TR041

This zone was stripped to test for the extension of mineralization towards the east of WB2012TR001, and in fact mineralization was uncovered in the north-central part of the trench in a narrow, 0.1-0.7 m zone composed of a quartz vein and altered wall rock. This rusty quartz vein averages 15 cm in thickness, is folded and is oriented at 233/87, the same orientation as the SP. A 0.3 mm gold grain was observed in grab sample 1, which returned 2.99 g/t Au (see below), taken at the contact of the vein and its silicified, sericitized and intensely chloritized wall rock. The alteration zone also contains up to 3% sulphide composed of arsenopyrite and pyrrhotite and traces of pyrite and chalcopyrite occurring as disseminated grains and fine masses. The vein is hosted by a homogeneous, fine-grained, slightly schistose wacke whose bedding, for the most part, is deformed and micro-folded. The bedding planes near the schistose wacke are transposed. The prevalent lithology in the trench consists of a heterogeneous wacke enclosing horizons of sandstone and arenite. Massive, possibly metasomatized or metamorphosed wacke with up to 20% granular hornblende-feldspar  $\pm$  chlorite occurs to the north and south. The highest gold grade came from a 1-m-long grab sample which returned 2.99 g/t Au, while a 1-mlong sample from channel R1 returned 0.8 g/t from 5.00-6.00 m. No other significant gold results were returned from this stripped zone.

### WB2012TR057

Since no significant gold zone was uncovered in WB2012TR041, WB2012TR057 was excavated 20 m to the north. However, no mineralized zone was discovered. Instead, the main lithology is composed of weakly schistose wacke with up to 20% WISP alteration assemblage that forms distinct bands to pervasive diffuse zones. Fine- to medium-grained sandstone forms 5% of the

rock, while mm- to dm-scale quartz veins and veinlets with hornblende-rich margins form less than 5%. Bedding is oriented at 268/90 and SP at 237/87. Neither of the two sampling channels returned significant results.

#### Main Stripped Zone: Sand Pit Sector

The Sand Pit Sector comprises 6 stripped areas situated within the heart of the Main Stripped Zone. The excavations are more-or-less aligned in an east-west direction and are spaced 10 to 75 m apart. This sector is characterized by the presence of 1 to 3 metre-scale mineralized zones that are possibly interconnected. Although these zones appear to follow SP, they also occur at an angle to the bedding. Because most of the rock in outcrop and in the stripped zones occurs in a shallow topographic depression in this sector, they have been highly polished during glacial movement rendering the observation of rock texture and structure difficult.

#### WB2012TR080

The stripped zone exposes whitish-coloured massive wacke with WISP and traces of calcite. This lithology also contains trace to 2% pyrrhotite that forms stringers within SP planes, in addition to grains of arsenopyrite and pyrite locally. Two diabase dykes oriented at 130 and 165 occur to the west of the trench. All of the wacke in this stripped zone has been bleached during the process of silicification and albitisation which increased in intensity towards the south. A silicified and albitized zone exhibiting better-developed schistosity and hosting a folded quartz vein with several visible gold grains occurs in the centre of the trench. In fact, more than 10 gold grains up to 1 millimetre in size were observed not only in the quartz vein but also up to 2 cm from the vein in the chloritized wall rock. The quartz vein is centimetres to several decimetres thick, is folded and is oriented from 335 to 360. Fold axes were measured at 235/75, 072/77 and 240/72, while SP varies from 220-260/78. Two significant gold-bearing intervals were reported from WB2012TR080, 13.45 g/t Au over 0.5 m from grab 1 and 21.30 g/t Au over 1.1 m from channel R1 (11.0-12.1 m). Note that the latter intersection cuts across the nose of a folded vein as it is possible to see on Photo 7. The true thickness of the vein is approximately 0.25 m. This interval is also richer in sulphide with up to 3% pyrrhotite in fine stringers and lenticles, 1% lenticular pyrite masses associated with the pyrrhotite and 1% idiomorphic disseminated arsenopyrite.



Photo 7 : WB2012TR080 : Stubby gold-bearing vein oriented E-W, suggesting that the vein would have formed in the nose of a parasitic fold.

### WB2012TR050

The main rock type exposed in this trench consists of silicified wacke enclosing 3% quartz ( $\pm$  calcite) veins having 1- to 20-cm-wide chloritized selvages containing minor quantities of disseminated pyrite, pyrrhotite and arsenopyrite. Locally fine stringers of these sulphides are found parallel to SP at 250/75. The wacke also hosts up to 15% hornblende-feldspar-chlorite alteration that form diffuse bands several centimetres thick. A 1 m thick mineralized zone oriented at 230 is present in the southern part of the trench. The zone consists of a structural corridor injected with quartz veins. This structure also contains 2% pyrrhotite and 1% arsenopyrite that form stringers parallel to SP and 1% each of granular chalcopyrite and pyrite. Most of these sulphides occur in the first 15 cm of wall rock next to the vein, and diminishes gradually further away. One 0.5 mm grain of gold was observed in the vein, and the corresponding channel sample from WB2012TR050-R3 returned **5.65 g/t Au over 0.75 m** from 5.95-6.70 m.

#### WB2012TR002

Two major faults oriented at 220-240 transect the stripped zone dividing it into 3 structural domains. To the north of the northern fault, the wacke is unaltered and relatively massive. Bedding varies from 300-310, becoming entrained into the fault near this structure. The SP is well-developed in the central part of the trench between the two faults, and the bedding is transposed becoming subparallel to SP at 257/80. Decimetre-scale faulted and transposed beds

of sandstone are also observed in the stripped zone, and all movement between the blocks of sandstone are sinistral. A metre-thick mineralized zone, composed mainly of folded decimetre-scale quartz veins in altered wacke, is spatially associated with each fault. The north mineralized zone is 2 m thick and is composed of a wacke strongly altered to quartz, sericite, feldspar and chlorite. The southern zone attains 4.1 m in thickness and contains up to 5% idiomorphic arsenopyrite and 2% pyrrhotite that forms stringers parallel to SP. Two mineralized intervals returned significant values from channel WB2012TR002-R1: 3.51 g/t Au over 0.90 metres from 5.00 to 5.90 metres and 1.80 g/t Au over 4.10 metres from 8.80 to 12.90 metres. Also, a value of 4.09 g/t Au over 2.20 m from 2.80 to 5.00 metres was reported from WB2012TR002-R2.

### WB2012TR056

Although the rock exposed in this stripped zone was glacially polished rendering its geology difficult to make out, it can still be seen that the dominant lithology is a homogeneous mediumto dark-grey wacke with locally graded sandstone beds (2%) and up to 5% quartz veins. Bedding is picked out by the presence of mm- to cm-thick folded siltstone layers. The SP is oriented 245-265/85. In the north part of the trench the wacke is more massive and is composed of 15% pervasive WISP alteration (hornblende-feldspar-chlorite) with or without garnet porphyroblasts. Three mineralized zones composed of cm-dm-scale quartz veins and their altered and mineralized wall rocks are present in this trench. The north zone, with a thickness of 0.7 m, is associated with a 0.5 m wide quartz vein with chloritized selvages hosting 1% disseminated arsenopyrite and 1% pyrrhotite stringers and replacements. Grab sample G1 returned 2.24 g/t Au over 1.00 m. The rusty weathering central zone is associated with a quartz vein cutting wacke that is pervasively altered to an assemblage of quartz-sericite-chlorite. This zone also contains 1% disseminated granular arsenopyrite and 2% disseminated pyrrhotite stringers. Grab G3 from this zone gave 1.36 g/t Au over 0.4 m. The 3.5 m thick mineralized zone in the south part of the trench appears to be related to a fold hinge as defined by bedding planes. Values of 1.13 g/t Au over 3.00 m from 21 to 24 metres in WB2012TR056-R1, and 1.24 g/t Au over 2.00 m from 0 to 2.00 metres in WB2012TR056-R2, were reported from this zone.

### WB2012TR003

The rock in this zone is also highly polished. It appears that the two mineralized zones present in WB2012TR002 and -056 are connected with the two mineralized zones exposed in -003. These rusty-weathering zones, varying in thickness from 1-3 m, are characterized by the presence of quartz veining and a strong pervasive silica, phlogopite and chlorite alteration. Arsenopyrite and pyrrhotite (5-10%) constitute the mineralization in the trench. Chlorite banding and phlogopite veinlets are among the features observed within the mineralized zone of this outcrop. Replacement and breccia textures were also observed. Best values from this stripped zone include : **11.45 g/t Au over 1.00 m** from 1 to 2 metres in channel R4, 3.36 g/t Au over 1.55 m from 2.85 to 4.40 metres in R1 and 1.40 g/t Au over 4.70 m from 7.5 to 12.2 metres in R3.

### WB2012TR030

Most of this highly polished stripped zone is underlain by unaltered to weakly-altered homogeneous wacke with a few thin beds of siltstone and sandstone. Bedding is oriented at 245-275/80 and intersects the mineralized zones at high angles. A massive horizon of wacke containing diffuse lenses and local beds of WISP alteration assemblage occurs in the south part

of the trench. Two mineralized zones, essentially composed of a network of irregular quartz veins (Photo 8) accompanied by pervasive silicification, biotitization and sericitization in the wall rock of the veins, have been identified. These zones consist of up to 3% fine pyrrhotite stringers parallel to SP, up to 2% hypidiomorphic to idiomorphic arsenopyrite and traces of pyrite. The pyrrhotite often occurs in the pressure shadows of the coarser-grained arsenopyrite crystals. Eight gold grains were observed during channel sample description. Three grains, the largest of which was 2.0 x 0.3 mm, occur in a 4.5 mm grain of arsenopyrite. A hair-like gold-filled fracture in the arsenopyrite grain was also seen. However, the corresponding sample only returned low values of gold, probably due to the nugget effect. The highest value of **2.25 g/t Au over 1.00 m** from 19.00 to 20.00 metres occurred in channel R3. Several quartz veins were observed within this trench but none yielded significant gold values.



Photo 8 : Diffuse and rusty aspect of the vein system in a dark homogenous wacke in trenches WB2012TR030 and -003.

### WB2012TR031

Three different wackes comprise this stripped zone. Heterogeneous wacke, exhibiting several veins and veinlets of quartz (5-10%), 25-30% fragmented beds of medium-grained wacke, coarse-grained wacke with quartz and plagioclase phenocrysts, sandstone and a horizon of metasomatic or metamorphic hornblende-feldspar-garnet+/- chlorite, occurs to the north. Homogeneous wacke having almost no fragments, in which the SP and the gold mineralization is best developed, occurs in the centre. Massive, coarse-grained wacke containing 5% quartz veins and up to 50% pervasive and late fracture-associated WISP occurs in the southern part of the trench. Two arsenopyrite-bearing mineralized zones are found in this stripped zone. A 1-m-thick zone, comprising 20% quartz veins with chlorite- and sericite-bearing margins, occurs just to the north. Mineralization in this zone is composed of lenticles of pyrrhotite and pyrite in the veins

and wall rock as well as in stringers within the SP planes. Arsenopyrite in trace quantities is also present. The second zone visible on Photo 9, up to 5 m in thickness, is intensely and pervasively altered to quartz, sericite and chlorite. The mineralization contained within is composed of (a) 2-3% arsenopyrite forming coarser-grained disseminated crystals and locally stringers and (b) 2-3% pyrite and pyrrhotite that often occurs in the pressure shadows of the coarser arsenopyrite as well as in lenticles. Chalcopyrite occurs in traces. Approximately 40 grains of gold were observed in channel R3 from 1.80-2.50 m. Several generations of quartz vein occur in the trench as follows: (1) early, mm- to cm-scale veins parallel to bedding often found at the contact of wacke and a heterogeneous fragment, (2) highly folded veins oriented at 200-230, (3) subhorizontal veins oriented 290/10 and 310/05, and (4) the most common type, rectilinear to sigmoidal axial planar veins oriented 235-260/75. These veins are gold-bearing and occur in the mineralized and altered zone in the centre-south part of the trench. One mineralized interval returned value of **4.69 g/t Au over 5.00 m** from 0.00 to 5.00 metres from channel WB2012TR031-R3. Another sample from an altered wacke in the north part of the trench returned **17.5 g/t Au over 1.00 m** from 4.00-5.00 m in channel R1.

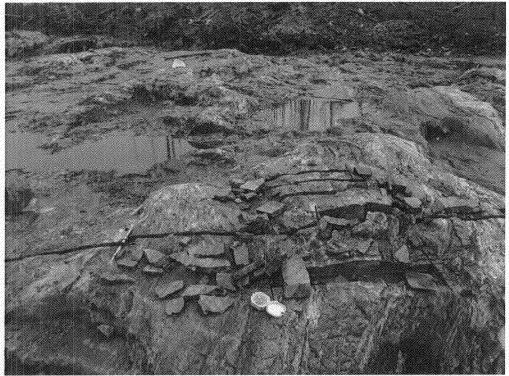


Photo 9 : Mineralized zone in trench WB2012TR031 : 4.69 g/t Au over 5.00 m from 0.00 to 5.00 metres from channel R3. Presence of about forty gold grains in quartz vein and in a wacke highly altered in silica, feldspar, sericite and chlorite.

### Main Stripped zone : Southeast sector

Three trenches that are aligned SW-NE occur in this sector, WB2012TR009, WB2012TR020 and WB2012TR021. This sector is characterized by the presence of a multitude of quartz veins and veinlets occurring in the hinge zones of folds. Gold values in these veins are for the most part quite low and the nature of their alteration zones differs somewhat from the richer veins

observed elsewhere. Although the rocks are intensely altered to sericite, phlogopite, biotite and chlorite, the wacke appears not to have been silicified. Pyrite, pyrrhotite and arsenopyrite are rather scarce in the veins and wall rock, forming traces up to 3%. Structural features strongly suggest that the veins were emplaced during Riedel type fracturing having a general kinematic transport plane (C) oriented at 250-255/75 with numerous veins and fractures oriented within 10-15 degrees that represent secondary transport planes (R and P).

### WB2012TR009

This stripped area exposes open folds and microfolding in bedding whose axial plane is oriented at 260. Approximately 35% of the area is underlain by axial planar straight quartz veins visible on Photo 10, although early microfolded quartz veinlets parallel to bedding and subhorizontal veins are observed (Photo 11). In the western part of the trench, several subhorizontal veins are present. Channel R4 that sampled several of these veins returned **0.90 g/t Au over 8.00 m** from 11.00 to 19.00 metres, indicating that this generation of vein also bears gold. Unfortunately, despite the presence of abundant quartz veins most gold grades in this trench are low to below detection limits. Glomeroporphyritic N-S Proterozoic diabase dykes are present and crosscut all other lithologies. Alteration of the wacke is pervasive and characterized by sericite, chlorite, phlogopite and biotite. Sulphides, occurring mostly in the wall rock near the veins, are composed of traces to 2% pyrite, pyrrhotite and arsenopyrite in the form of lenticles, disseminated grains and veinlets parallel to SP.

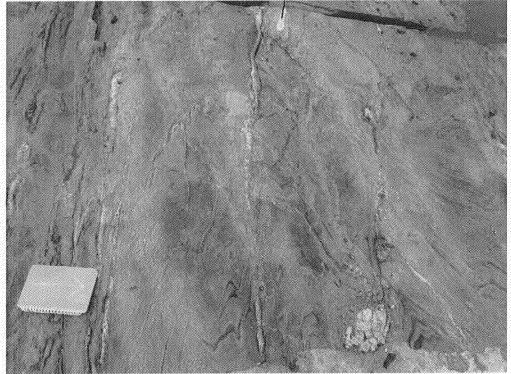


Photo 10 : Axial plane veins N250 that cut the folded bedding (S0). These veins are common in trenches WB2012TR009-020-021.

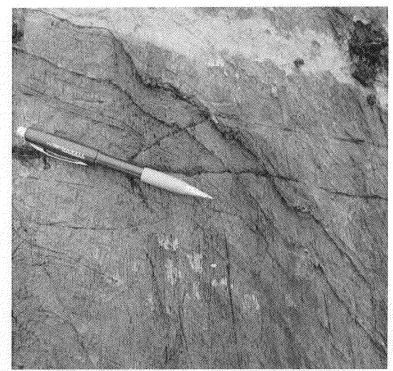


Photo 11: WB2012TR009 : Relationship between the folded bedding (S0) and the main schistosity N250. The early quartz veinlets are also folded and follow the bedding.

#### WB2012TR020

The overall geology and mineralization in this trench is similar to that of WB2012TR009, except for the presence of more quartz veins (65%) visible on Photo 12. Again, gold grades are low to below detection limits and the best result is **0.84 g/t Au from 1.00 to 1.70** m in channel 3. The wacke host rock is the least altered in the north and south parts of the stripped zone where there are fewer veins of quartz.



Photo 12: General aspect of trench WB2012TR020 covered by 60% of axial plan quartz veins axial plane, extensional veins and subhorizontal veins.

### WB2012TR021

Despite the presence of a gold grain in channel R1 between 8.00 and 9.00 metres, none of the analyses had significant gold results, again pointing to the nugget effect. This trench is characterized by the presence of several dark greenish-grey horizons interpreted as either metamorphosed tuffaceous beds or metasomatized horizons now composed of hornblende, feldspar, chlorite and garnet (WISP) that occur within a homogeneous wacke altered to quartz, sericite, chlorite, phlogopite and biotite. These horizons are subparallel to parallel to bedding, and were used to map out a series of folds whose axial plane is oriented at 260. The mm- to centimetre-scale quartz veins and veinlets are generally rectilinear, occurring within E-W faults. Early quartz veinlets occur parallel to the bedding. Several cm-to dm-scale dextral displacements were mapped along faults oriented 105-130/80. SP is oriented at 255/85. Sulphide mineralization is composed of trace to 3% stringers of pyrrhotite within SP as well as traces of pyrite and arsenopyrite.

### Main Stripped Zone: Mustang Vein Sector

This sector includes stripped zones WB2012TR046, -045-049, -011, -083, -024, -081, -047, 079, -006 as well as WB2012TR025 and WB2012TR026 to the north and south of the vein. The Mustang vein is an important gold-bearing structure that has been exposed almost continuously for over 420 m from WB2012TR006 in the west to WB2012TR046 in the east. It remains open at both extremities where it disappears beneath overburden and at depth. The vein and its alteration envelope of quartz-sericite-feldspar-biotite-chlorite forms slightly sigmoidal structure from 0.5 to 8.0 m thick, approximately. It is oriented WSW-ENE and dips from 75-80 to the

north. Many gold grains, some of which are larger than 1 mm, were observed in the quartz vein during the course of mapping. The vein itself contains little sulphide but the alteration envelope may contain up to 10% arsenopyrite with or without pyrrhotite and pyrite, as well as the occasional gold grain. Three schistosities have been observed as follows: (a) S1, which is only observed in fold hinges, (b) S2 or SP, oriented at 250-255/75, and (c) S3 which often occurs as a crenulation cleavage. The Mustang vein appears to have been formed by a combination of sinistral shear and extension. Since the vein is affected by SP, the Mustang vein is either pre- or syn-kinematic. Where the wacke is more competent and fractured, such as in WB2012T R045, -046, the SW part of -081 and -006, only discontinuous vein fragments remain. The feldspar-quartz-sericite alteration assemblage present in the wall rock in these trenches confers a bleached and locally banded and fragmented texture to the wacke.

#### WB2012TR046

This stripped area marks the eastern limit of where it is possible to see the Mustang vein before it is covered by thick overburden. Two mineralized zones occur in this trench, one on either side of a brittle NE-SW fault bounded by mylonitic fragmented sedimentary rock exhibiting CS fabric. (C plan 260/80, S plan 096/80) The zone to the north of the fault occurs in a highly fractured wacke which is pervasively altered to quartz, sericite, feldspar and chlorite. The zone also contains 5-10% folded quartz vein fragments with mineralized margins composed of up to 2% arsenopyrite and 2% pyrrhotite and pyrite that form fine stringers parallel to bedding and replacements. To the south of the fault the mineralized zone is less intensely fractured and is composed of 25-30% folded and laminated quartz veins that exhibit crack-and-seal structure. To the south, the host rock is composed of a fresh medium- to dark-grey wacke containing less than 2% quartz veins. The zone is altered in a similar fashion to the mineralized zone to the north. The best intersections are **1.04 g/t Au over 1.5 m** from WB2012TR046-R2 (from 1 to 2.5 m), **1.14 g/t Au over 2 m** from WB2012TR046-R4 (from 1 to 3 m) and **1.00 g/t Au over 3 m** from WB2012TR046-R7 (from 1.2 to 4.2 m).

#### WB2012TR045-049

This zone combines two trenches that were expanded and now form one. The stripped zone is quite large and contains much geologic information. The north part of the trench exposes heterogeneous wacke altered to feldspar, sericite zones with 10-15% medium-grained wacke with quartz eyes and horizons of volcanosedimentary rock now transformed to hornblende-chlorite-feldspar-garnet. The south part of the trench is composed of wacke and arenite. Three mineralized zones occur in the stripped area. The central mineralized zone (Photo 13) that connects with the Mustang vein is highly faulted and altered to quartz-sericite-feldspar-chlorite+/-biotite in the vein margins. This zone, varying from 7-12 m wide, was probably formed by brittle-ductile deformation as suggested by the presence of CS fabrics. The best intersection, from a 1.2 m wide vein with visible gold in WB2012TR045-R6, was 23.28 g/t Au over 4.6 m. This includes 1.2 m at 80.8 g/t Au from the vein and from 0.2 to 5.5 g/t Au in the altered and sheared wall rock. This intersection contains up to 3% arsenopyrite and 1% disseminated pyrrhotite and pyrite. Locally these sulphides exhibit replacement texture. Several dozen gold grains were observed in the vein during mapping where they occur directly in the quartz as well as near chlorite zones in the vein locally associated with arsenopyrite. A 1-m-wide

E-W oriented mylonite zone that possibly correlates with the mylonite in WB2012TR046 also occurs in this mineralized zone.



Photo 13 : WB2012TR045 : Overview of the faulted, altered (silica, sericite, feldspar, chlorite) and mineralized main area. Note presence of fragmented gold-bearing veins.

#### WB2012TR011

This trench exposes dark grey homogeneous wacke that encloses the Mustang vein. A sharp primary contact between this wacke and a coarser grained arenitic wacke is observed to the SE. Another contact between the wacke and a pale grey heterogeneous wacke with several coarser grained fragments occurs in the NE part of the trench. A weakly foliated gabbro formed prior to the injection of the Mustang vein also occurs in the stripped zone to the south of this goldbearing structure locally occurring in direct contact with the vein (Photo 14). A subvertical NNE-SSW oriented glomeroporphyritic diabase dyke is also present near the vein. The Mustang vein varies from a few cm thick in the NE part of the stripped area to 2.5 m thick in the centre of the trench to the SW. Some of the better gold intersections from channel samples include 18.15 g/t over 1.7 m, 8.47 g/t over 2.4 m, 4.46 g/t over 2.7 m and 3.71 g/t over 3.0 m. Lots of visible gold is observable on the vein surface and in channel samples, as big as 1 centimeter (Photo 15). The vein is folded and deformed by the SP, exhibits laminated texture and incorporates highly altered wacke fragments. The alteration zone on either side of the vein is highly developed and often exhibits laminated and fragmental textures (Photo 16). The fragments are composed of fresher wacke fragments surrounded by an altered groundmass of quartz-sericite-feldsparchlorite. The thickness of the alteration zone varies from 0.5 to 3 m, and appears to vary directly with that of the vein. In several places within this stripped zone it is possible to observe other quartz veins that are deformed and subparallel to bedding (Photo 17).

#### WB2012TR083 and WB2012TR024

These two trenches expose the Mustang vein between WB2012TR011 and the extensive WB2012TR081. In WB2012TR083, the vein measures only 0.5 m wide and has a narrow alteration envelope. Bedding is transposed parallel to the SP. The vein is even narrower in – TR024 and possibly splits into two distinct zones formed of dislocated quartz veins with the alteration envelopes. The only significant gold intersection was **3.78 g/t over 0.8 m** in channel R1 of –TR083.

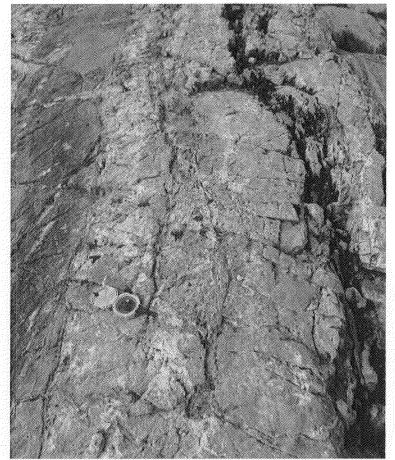


Photo 14 : WB2012TR011 : Mustang vein which has a thickness of 1.5 meters. It is in contact with gabbro (south) and altered wacke (north). The vein has incorporated a fragment of altered wacke that is affected by the main schistosity. Some extensional veins have also developed.



Photo 15: One (1) centimeter visible gold on the surface of Mustang vein in trench WB2012TR011.

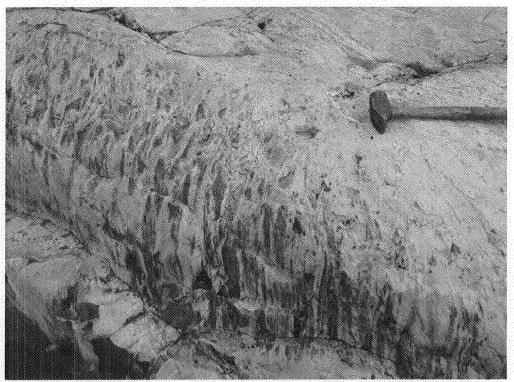


Photo 16: WB2012TR011 : Strongly altered wacke (silica, feldspar, sericite, chlorite) with a fragmental-banded texture typical of the footwall of the gold-bearing Mustang vein.



Photo 17: WB2012TR011 : Bedding (S0) dismembered into blocks (blue) which has undergone the same deformation as the veinlets N360 (red). Small fractures in white N230.

#### WB2012TR081

The Mustang vein and its alteration envelope are quasi-continually exposed for over 160 m in this trench. For the most part the structure is rectilinear and oriented NE-SW with steep dip to the NW. It averages approximately one metre in thickness, but varies from 0.5 to over 7.0 m thick. This thickening occurs in an area where there appears to have been folding and transposition of quartz veins and the alteration envelope. Several sampling channels were sawn across the vein at more-or-less regularly-spaced interval, and all returned gold intersections. Some of the better ones include 2.66 g/t over 0.9 m (R1), 10.15 g/t over 0.85 m (R2), 4.51 g/t over 1.3 m (R5), 2.1 g/t over 4.0 m (R11), 3.6 g/t over 5.0 m (R13), 7.65 g/t over 1.7 m (R15) and 3.29 g/t over 2.0 m (R16). Channels R9-R10-R11-R13 show a mineralized zone thicker and open to the north. At this point, the wacke is pervasively altered in silica, sericite and chlorite and contains 5% centimetre- to decimetre-scale discontinuous quartz veins (Photo 18). The mineralization is mainly present in the quartz vein footwall. There are up to 7% pyrrhotite stringers in clusters and in the plane of main schistosity, 5% disseminated arsenopyrite and 2% pyrite clusters associated with the pyrrhotite. A late brittle fault follows the Mustang vein on 50% of the trench. Moderately foliated gabbro containing 5% quartz veining is locally in contact north of Mustang vein. In a general way, the metal factor (grade x thickness) appears to increase in the SW part of the trench. Photo 19 shows that the Mustang vein appears to have been formed by a combination of sinistral shear and extension.



Photo 18 : WB2012TR081 : Enlargement of the altered zone (7-8m thick). Strong pervasive alteration banded (silica, feldspar, sericite) with 5-10% of quartz veins. Alteration shows a sinistral shear.

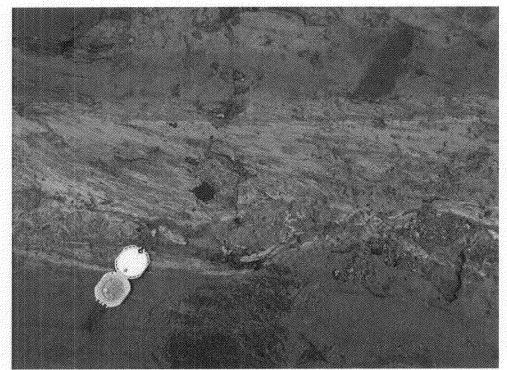


Photo 19: Mustang vein with its alteration envelope. Sinistral movement.

## WB2012TR047

This stripped zone, located 5 m to the SW of -TR081, is highly fractured parallel to SP. Here, the Mustang vein zone, which occurs in the north part of the trench, consists of a corridor less than one metre thick hosting a few cm- to dm-scale quartz veins oriented at 275/72 and an alteration envelope of quartz-sericite-chlorite. The vein occurs in homogeneous wacke that is weakly mineralized with up to 2% stringers of pyrrhotite parallel to SP. The wacke also encloses a few horizons of medium-grained arenite. A 2 metre thick highly chloritized zone occurs in the middle part of the trench where the rock is intensely fractured. SP is oriented at 258/80 and the later crenulation cleavage at 210/58. Kinematic indicators point to sinistral shear. No significant gold results were reported from this trench.

## WB2012TR079

The geology of this trench is comparable to that of the trench described immediately above. The Mustang vein, varying from 10-25 cm in thickness, occurs in the northern extremity of the trench where it comprises up to 3% pyrrhotite forming fine stringers parallel to SP as well as lenticles and up to 1% disseminated arsenopyrite. SP is oriented at 255/75. The highly fractured zones are oriented at 230/50 which corresponds to the direction of S3. No significant gold results were reported from this stripped zone.

#### WB2012TR006

This trench, located at the SW end of the Mustang vein sector, marks the SW limit of the vein before it is buried beneath thick overburden. It exposes a gold-bearing quartz vein approximately 0.5 m thick within silicified and chloritized greywacke. The interval across the quartz vein grades **1.24 g/t Au over 1.4 meters** from 20.6 -22.0 m in channel R1, with visible gold from 20.6-21.0 m. The remainder of the stripped area comprises highly fractured fine-grained dark grey homogeneous wacke enclosing less than 5% dislocated sandstone beds that are transposed parallel to SP. Two mesocratic medium-grained gabbro bodies, composed of chloritized hornblende and plagioclase, occur in the northern part of the trench. This rock is highly foliated, encloses 5-10% deformed and dismembered irregular quartz veins and contains up to 1% arsenopyrite. A one metre thick siltstone horizon, with 2% finely disseminated grains and fine stringers of pyrrhotite parallel to SP and traces of fine disseminated arsenopyrite and pyrite also occurs in the north part of the trench. A 3 metre thick horizon of medium-grained arenitic wacke occurs to the south. Note that the highly fractured nature of the rock has led to the oxidation of most of the sulphide minerals at surface.

## WB2012TR025

This trench, excavated before the Mustang vein was found, exposes no mineralized zone and consequently returned no significant gold values. The northern part of the trench is underlain by a weakly altered and mineralized wacke containing up to 1% pyrrhotite in stringers parallel to the SP. Highly faulted zones with well-developed schistosity are present in several locations. The southern part of the trench exposes folded bedding and quartz veins with a fold axis oriented 249/59. Here, a contact zone is observed between a wacke with sandstone fragments and a WISP-altered wacke. SP is oriented at 245-255/85.

## WB2012TR026

Situated 20 metres to the south of the Mustang vein, this trench also missed the Mustang vein and did not return significant gold values. This long trench exposes quite homogeneous wacke with a few fragments of coarser-grained wacke hosting 2% cm-scale quartz veins. SP (S2?) varies from 245-275/85. S3 is oriented at 220-230/75.

## Main Stripped Zone: Northeast Sector

This sector includes 7 trenches that occur to the NE of the Mustang vein: WB2012TR007, 044, 015, 082, 064, 008 and 016. Only three of these trenches, those that are aligned with the stripped zones in the Sand Pit sector, contain mineralized zones. These are WB2012TR007, 044 and 015.

#### WB2012TR007

When this trench was mapped in late September, only the southern part had nice rock exposure free of water and organic matter. The mineralized zone in this trench is aligned with that in trench WB2012TR031, although it is thinner at 2 m thick. The zone comprises quartz-plagioclase veinlets and veins that have chlorite- and sericite-rich margins. The main vein is folded and dismembered and oriented at 005-010, becoming reoriented by SP at 060-075/85. In the south part of the trench, the veins are hosted by a fine-grained relatively homogeneous medium- to dark-grey wacke. To the north, the wacke is weakly to moderately fractured and heterogeneous with fragments of coarser grained wacke. Channel WB2012TR007-R3 in the southern part of trench WB2012TR007 returned an intersection of **6.38 g/t Au over 1.00m** from 0 to 1.00 m in.

#### WB2012TR044

This stripped area was completed to expose the bedrock where a grab sample (281011) from the 2012 prospecting campaign of a quartz vein and its rusty alteration envelope returned a value of **35.1 g/t Au**. The corresponding grab sample G1 (283946) returned an intersection of **6.08 g/t Au over 1.0 m**, while the corresponding channel sample R1 returned **3.46 g/t Au over 0.50 m** from 12.5 to 13.0 m. No other significant values were returned. The dominant rock type is a relatively homogenous wacke that is altered to sericite-chlorite-phlogopite-biotite+/- feldspar. The alteration style is reminiscent of the style observed in WB2012TR009, -020 and -021. Approximately 5% of the rock is composed of irregular to boudinaged axial plane quartz veins. In the south part of the trench three decimetre- to metre-scale blocks of medium-grained wacke occur, one of which is folded along an axial plane at 240 while the other two blocks are transposed. SP (S2) is oriented at 250/80 while the S3, expressed as a crenulation cleavage in the homogeneous wacke, is oriented at 220/60. Bedding is defined by the presence of thin siltstone beds that are folded and locally transposed and dismembered.

## WB2012TR015

The geology of this trench is relatively homogeneous, being composed of fine-grained wacke with horizons and blocks of coarser grained wacke commonly altered to hornblende-feldsparchlorite. One such altered zone is 3-4 metre thick and encloses 15-20% folded discontinuous quartz veins having highly chloritized margins. The veins are highly folded when oriented N-S and rectilinear when E-W. Alteration in the mineralized zone is characterized by banding with fragmental structure near the Mustang vein in -TR011 (Photo 20). Sulphide within the trench is

constituted by trace to 2% fine pyrrhotite stringers within SP planes while in the mineralized zone proper 1-2% arsenopyrite is present. The southernmost part of trench WB2012TR-015 reported an intersection of **4.99 g/t Au over 3.00 m** from 22.00 to 25.00 meters in channel WB2012TR015-R2. Several gold grains were observed in the channel samples.

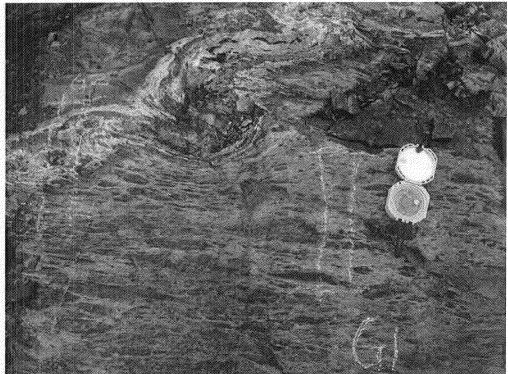


Photo 20 : WB2012TR015 : Decimetric gold-bearing vein with footwall strongly altered to chlorite, feldspar, sericite. Near the vein, the wacke is altered with a banded-fragmented texture as are the walls of the Mustang vein. The vein is folded into an S. About forty visible gold grains were observed in the channels and one was seen on the surface of the wacke (red circle).

#### WB2012TR082

This small stripped zone was undertaken to see if the mineralization present in -TR015 continued to the east. The northern part of the trench is composed of fine-grained wacke with 1% fine disseminated pyrrhotite. The centre of the trench comprises more massive wacke containing 15% granular hornblende and chlorite (WISP). A thin zone altered to albite-chlorite-sericite separates the two zones. The mineralized zone, occurring at the southern extremity, contains up to 3% pyrrhotite stringers and lenticles and up to 1% arsenopyrite. Carbonates locally occur when the rock is coarser grained. None of the four sampling channel returned significant results for gold.

#### WB2012TR064

The geology of the trench is relatively homogeneous, exhibiting 5-10% folded to rectilinear irregular quartz veins in bedded wacke with 5-10% decimetre-scale sandy beds. These sandstone beds are transposed by SP at 245-260/65-80. The mineralisation is composed of 2% pyrite and pyrrhotite in stringers and in quartz veins and wall rocks as well as 1% disseminated grains and fine stringers. Centimetre-scale bands of WISP occur in the centre of the trench. There are two

mineralized bands of 0.30 and 0.50 m thick, one of which returned a value of 6.54 g/t Au over 1.00 metre from 3.00-4.00 m from channel R4.

#### WB2012TR008

No mineralized zones were exposed in this trench and consequently no gold values of importance were reported. Most of the trench is underlain by a massive wacke containing chloritized amphiboles (WISP type alteration) and 5% quartz veins. Mineralisation is formed of 1-3% pyrrhotite as fine stringers in the wacke and as lenticles in the veins of quartz.

#### WB2012TR016

A massive wacke with horizons of sandstone and cm-scale bands of WISP occurs in this trench. SP is locally visible oriented at 252/75. Millimetre- to pluridecimetre-scale boudinaged, irregular and folded quartz veins are present at less than 5%. One subhorizontal vein is present at 086/30. One (1) mineralized band 1.05 m thick returned a value of 1.53 g/t Au from 1.95-3.00 m from channel R1.

#### Main Stripped Zone: Sector to the north of the Mustang vein

This sector has five stripped areas. Two mineralized zones oriented 245-260/75 and varying from 0.50 to 6.00 m cut three of the trenches in this sector (WB2012TR005, -055, -004). These zones seem to join together to the north of TR045, and are associated with a structural corridor in which the bedding is transposed and schistosity is well developed (locally with faulting). The mineralized zones occur in a wacke altered to quartz, sericite, chlorite and feldspar. The mineralization to the north of the Mustang vein, oriented at 245-260/75, is oblique at shallow angles to the orientation of the corridor defined by the Mustang vein at 240/75. WB2012TR048 and -027 do not have any mineralization.

#### WB2012TR048

This small trench did not return any significant values. The lithology of the trench is homogeneous, consisting of a medium-grained wacke with coarser-grained crystals of hornblende, feldspar and chlorite (WISP). Folded irregular cm-scale quartz veins oriented N-S occur in the north part of the trench. One E-W dm-scale vein occurs to the north of the trench. SP is oriented at 240/80.

#### WB2012TR027

Most of the trench is underlain by pale grey albitized and sericitized bedded wacke, with 40% being underlain by coarse-grained arenitic wacke and medium-grained wacke with disseminated amphibole. Several WISP bands oriented parallel to SP occur throughout the trench. SP is oriented at 258/85. The mineralization consists of finely disseminated pyrrhotite forming up to 2% of the rock.

#### WB2012TR005

A structural corridor of faulted, altered (quartz-sericite-albite-chlorite-biotite) and mineralized (trace to 5% arsenopyrite and 2-3% pyrrhotite) bedded wacke occurs in this trench. This corridor is up to 5 m thick in the eastern part of the trench and separates into 2 branches to the west. It contains up to 5% dismembered and folded quartz veins, and is oriented at 260/85. A gold vein,

up to one metre thick and oriented at 315, is present in the stripped zone. When the vein encounters the structural corridor it becomes entrained into the SP and is oriented at 250. A medium-grained massive wacke with 15-30% amphibole and medium-grained relatively massive wacke bound the corridor to the north and south. A dismembered marker horizon of sandstone is locally present. One mineralized interval returned value of **1.36 g/t Au over 2.80 metres** from 3.20 to 6.00 m in channel WB2012TR005-R2.

#### WB2012TR055

Two corridors of faulted, altered and mineralized rock (1% pyrrhotite-pyrite and up to 2% coarse arsenopyrite) oriented at 255-260/85 occur in the south part of the trench. These corridors vary from 1-2.5 m thick and contain from 2-10% dismembered quartz vein fragments whose long axes are oriented at 170-200 and 250-260. They are located in massive wacke with 40-60% hornblende-feldspar-chlorite of metamorphic or metasomatic (WISP) origin. The alteration bands are for the most part oriented parallel to SP. The lithologic unit to the north is composed of bedded heterogeneous wacke with well-developed schistosity containing 5% boudins and dismembered quartz veins. The wacke contains more massive beds of arenitic wacke, sandstone and protomylonitic quartz-eye wacke (5-10%). The SP is oriented at 250/80 in this unit, and there is also 2 metre wide corridor of faulted and more intensely albitized rock. A nascent sinistral shear zone (Photo 21) composed of 2 decollement planes spaced at 0.5 m occurs in the eastern part of the wacke with WISP. This shear is oriented at 250 and is traceable for 15 m. Several kinematic indicators that suggest sinistral movement were mapped in this trench. Only one value above 0.5 g/t Au (R4 with 0.7 g/t Au over 1.0 m) was reported in this trench.



Photo 21 : WB2012TR055 : Sinistral shear zone with 2 detachment planes oriented N250 dipping 78. Quartz veins are oriented N275 to 290.

#### WB2012TR004

The east and west parts of this trench are underlain by a very pale grey to white (albitized) massive homogeneous arenitic wacke that often exhibits WISP alteration. The alteration seems to be randomly distributed and frequently associated with late faults. The central zone is bounded to the east and west by a silicification front that represents an ensemble of generally bedded, moderately to intensely silicified wacke that contains 5-10% sandstone horizons. This central zone was the locus for alteration, mineralization and deformation processes. Bedding is often folded and is locally transposed into SP which varies from 250-265/75. Disseminated arsenopyrite and pyrrhotite (3-10%) form the sulphide mineralization associated with gold in the vein and alteration envelopes. Several gold grains from 0.1-0.3 mm, located at the fringes of the quartz vein and their biotite- and chlorite-rich borders, occur in two generations of quartz vein: (1) highly deformed veins emplaced parallel to bedding at 224/83, and (2) veins oriented subparallel to SP at 250-270/80. Breccia and replacement textures were also observed in the alteration zone surrounding quartz veins as well as within these veins. The trace of the mineralized zone at surface and the apparent movement of fragments in the heterogeneous wacke in the SW part of the stripped zone suggest that the mineralized zone could have formed in the nose of a parasitic fold. Best values from this trench include 3.45 g/t Au over 6.95 m and 2.47 g/t Au over 6.80 m.

The trenches not described previously have not been mapped during the 2012 summer campaign by lack of time.

#### South Pond Sector

The 13 trenches (WB2012TR017, -018, -035, -036, -037, -038, -039, -040, -058, -059, -060, -062) which are located in the South Pond Sector are mainly composed of folded wacke and siltstone. In fact, siltstone is more common in this sector than in the Main Stripped Zone. These sedimentary units contain 0 to 40% mm- to metre-scale quartz veinlets and veins. Alteration in this sector is less intense than in the Main Stripped area. The sedimentary rocks often present a metasomatic alteration in hornblende, feldspar and chlorite (WISP). Two significant values from these trenches return **5.95 g/t Au over 1.00 m** (WB2012TR036-R5 from 4.90 to 5.90 meters) and **0.73 g/t Au over 1.00 m** (WB2012TR060-R2 from 5.00 to 6.00 meters). The interval from trench WB2012TR036 corresponds to a shear zone in a siltstone containing 25% sericitized quartz veins. The footwall veins are chloritized and contain 1% disseminated arsenopyrite and pyrite. In trench -060 the interval corresponds to a wacke containing 15% quartz veins with 1% disseminated pyrrhotite in chloritized footwall. No channels were sawn in trenches WB2012TR018, -039 and -062 due to lack of time.

#### Sector east of the Main Stripped zone

Two trenches, WB2012TR010 and -013, located east of the Main Stripped sector, have less than 5% quartz veins. No mineralized zones were found in these trenches and consequently no gold values of importance were reported. In this sector, one outcrop was channelled (WB2012LM031-R1) and returned **0.54 g/t Au over 1 m** from 0 to 1.00 meter.

#### Sector west of the Main Stripped zone

The ten trenches located west of the Main Stripped zone (WB2012TR066, -067, -069, -070, -072, -073, -074, -076, -077, -078) are smaller due to the presence of thicker overburden. As in the South Pond area, the main lithologies found in the West sector consist mainly of folded, transposed and faulted wacke and siltstone that are crosscut by mm-to metre-scale quartz veinlets and veins. Locally, gabbroic sills are intercalated. Unfortunately due to lack of time the trenches were not mapped in detail and the channel samples were not systematically described. Only one significant gold value was returned from trench WB2012TR067-R1, **0.72 g/t Au over 1.00 m** from 2.00 to 3.00 meters. Visible gold was also found unexpectedly in trench, WB2012TR072 where there are no quartz veins. The gold was seen only on the surface of the outcrop and no gold was observed in the channel samples. The gold occurs in a massive coarse-grained wacke (or possibly gabbro) that contains 15-20% pervasive hornblende (WISP). Photo 22 shows the sample found in trench -072.



Photo 22 : WB2012TR072 : Visible gold located in a massive coarse-grained wacke that contains 15-20% pervasive hornblende (WISP). The gold was seen only on the surface of the outcrop.

#### Sector under power lines

Three outcrops (WB2012AMB016, -021 and -048) were channelled under the power line located about 600 meters northeast to the Main Stripped Zone. This area has several outcrops of medium-gray homogeneous wacke hosting up to 10% boudinaged quartz veins. The veins are parallel to the main schistosity or strongly folded. Gabbro and N-S diabase dykes are present nearby. The alteration (quartz and chlorite) is limited to the walls of the quartz veins and does not pervasively affect the sedimentary rock. It contains up to 3% coarse-grained subidiomorphic

arsenopyrite in quartz veins and wall rocks, with trace to 2% pyrrhotite stringers in the planes of the main schistosity and clusters of pyrite. Values of **0.90 g/t Au over 1.00 m** from 1.00 to 2.00 metres in WB2012AMB016-R3, **0.85 g/t Au over 1.00 m** from 4.00 to 5.00 metres in WB2012AMB016-R3, and **6.73 g/t Au over 2.00 m** from WB2012AMB048-R1 from 2.00 to 4.00 meters were reported from this zone.

			Trenching 201			
Trenches	UTM Est	UTM Nord	Status	Surface (m <sup>2</sup> )	Volume (m <sup>3</sup> )	Sectors
WB2012TR-001	392461	5781158	Open	1280	256	Central Wabamisk
WB2012TR-002	392418	5781074	Open	247	49.4	Central Wabamisk
WB2012TR-003	392459	5781075	Open	468	468	Central Wabamisk
WB2012TR-004	392324	5780958	Open	658	98.7	Central Wabamisk
WB2012TR-005	392233	5780919	Open	570	285	Central Wabamisk
WB2012TR-006	392050	5780735	Open	257	38.55	Central Wabamisk
WB2012TR-007	392606	5781134	Open	245	245	Central Wabamisk
WB2012TR-008	392578	5781203	Open	385	577.5	Central Wabamisk
WB2012TR-009	392752	5781031	Open	1583	396.75	Central Wabamisk
WB2012TR-010	393537	5781207	Restored	8	40	East Wabamisk
WB2012TR-011	392333	5780897	Open	1225	188.25	Central Wabamisk
WB2012TR-012A	394359	5781016	Restored	8	40	East Wabamisk
WB2012TR-012B	394368	5780994	Restored	8	40	East Wabamisk
WB2012TR-013	394437	5780811	Open	118	177	East Wabamisk
WB2012TR-014A	391827	5780657	Restored	8	40	Central Wabamisk
WB2012TR-014B	391840	5780612	Restored	8	40	Central Wabamisk
WB2012TR-015	392708	5781141	Open	265	53	Central Wabamisk
WB2012TR-016	392675	5781234	Open	407	81.4	Central Wabamisk
WB2012TR-017	392047	5780131	Open	222	44.4	South pond
WB2012TR-018	391850	5780017	Open	96	192	South pund
WB2012TR-019	391826	5780070	Restored	8	40	South pond
WB2012TR-020	392796	5781055	Open	546	163.8	Central Wabamisk
WB2012TR-021	392825	5781072	Open	339	33.9	Central Wabamisk
WB2012TR-022A	392856	5781029	Restored	8	40	Central Wabamisk
WB2012TR-022B	392867	5781010	Restored	8	40	Central Wabamisk
WB2012TR-023	392963	5781028	Restored	8	40	Central Wabamisk
WB2012TR-024	392282	5780854	Open	317	158.5	Central Wabamisk
WB2012TR-025	392203	5780786	Open	210	52.5	Central Wabamisk
WB2012TR-026	392186	5780831	Open	172	17.2	Central Wabamisk
WB2012TR-027	392149	5780924	Open	186	37.2	Central Wabamisk
WB2012TR-028	392401	5781146	Open	586	293	Central Wabamisk
WB2012TR-029	392327	5781127	Restored	8	40	Central Wabamisk
WB2012TR-030	392501	5781076	Open	416	208	Central Wabamisk
WB2012TR-031	392577	5781116	Open	318	237.75	Central Wabamisk
WB2012TR-032	392558	5781255	Restored	137	274	Central Wabamisk

			Trenching 201			future inter
Trenches	UTM Est	UTM Nord	Status	Surface (m <sup>2</sup> )	Volume (m <sup>3</sup> )	Sectors
WB2012TR-033A	392726	5780795	Restored	8	40	Central Wabamisk
WB2012TR-033B	392744	5780752	Restored	8	40	Central Wabamisk
WB2012TR-034A	392560	5780685	Restored	8	40	Central Wabamisk
WB2012TR-034B	392569	5780663	Restored	8	40	Central Wabamisk
WB2012TR-035	392106	5780175	Open	339	101.7	South pound
WB2012TR-036	392250	5779766	Open	679	101.85	South pound
WB2012TR-037	392491	5779742	Open	477	357.75	South pound
WB2012TR-038	392250	5779792	Open	123	18.45	South pound
WB2012TR-039	392430	5779878	Open	142	284	South pound
WB2012TR-040	392694	5780085	Open	435	43.5	South pound
WB2012TR-041	392493	5781183	Open	177	44.25	Central Wabamisk
WB2012TR-042A	394466	5781310	Restored	8	40	East Wabamisk
WB2012TR-042B	394477	5781249	Restored	8	40	East Wabamisk
WB2012TR-043	394675	5781313	Restored	8	40	East Wabamisk
WB2012TR-044	392638	5781103	Open	455	113.75	Central Wabamisk
WB2012TR-045- 049	392360	5780952	Open	873	212	Central Wabamisk
WB2012TR-046	392393	5780951	Open	268	67	Central Wabamisk
WB2012TR-047	392113	5780737	Open	250	125	Central Wabamisk
WB2012TR-048	392136	5780955	Open	223	167.25	Central Wabamisk
WB2012TR-050	392395	5781075	Open	181	271.5	Central Wabamisk
WB2012TR-051A	392452	5780990	Restored	8	40	Central Wabamisk
WB2012TR-051B	392457	5780969	Restored	8	40	Central Wabamisk
WB2012TR-052	392475	5781016	Restored	8	40	Central Wabamisk
WB2012TR-053	392534	5780981	Restored	8	40	Central Wabamisk
WB2012TR-054	392542	5780935	Restored	8	40	Central Wabamisk
WB2012TR-055	392272	5780928	Open	686	171.5	Central Wabamisk
WB2012TR-056	392434	5781079	Open	140	210	Central Wabamisk
WB2012TR-057	392479	5781204	Open	59	88.5	Central Wabamisk
WB2012TR-058	392342	5779761	Open	492	98.4	South pond
WB2012TR-059	392723	5780055	Open	238	47.6	South pond
WB2012TR-060	392154	5779601	Open	683	170.5	South pond
WB2012TR-061	392841	5780133	Restored	8	40	South pond
WB2012TR-062	392548	5779895	Open	124	0	South pond
WB2012TR-063	392083	5779672	Open	370	111	South pond
WB2012TR-064	392796	5781179	Open	450	45	Central Wabamisk
WB2012TR-065	392440	5781483	Open	132	39.6	Central Wabamisk
WB2012TR-066	390734	5780199	Open	211	105.5	West Wabamisk
WB2012TR-067	390750	5780165	Open	228	22.8	West Wabamisk
WB2012TR-068	390957	5780062	Restored	8	40	West Wabamisk
WB2012TR-069	390719	5780164	Open	118	59	West Wabamisk

Trenching 2012						
Trenches	UTM Est	UTM Nord	Status	Surface (m <sup>2</sup> )	Volume (m <sup>3</sup> )	Sectors
WB2012TR-070	390106	5779517	Open	346	103.8	West Wabamisk
WB2012TR-071	390304	5779328	Restored	8	40	West Wabamisk
WB2012TR-072	389889	5779541	Open	88	176	West Wabamisk
WB2012TR-073	389547	5779878	Open	227	170.25	West Wabamisk
WB2012TR-074	389314	5779941	Open	51	127.5	West Wabamisk
WB2012TR-075	388901	5779880	Restored	8	40	West Wabamisk
WB2012TR-076	389192	5779892	Open	81	210	West Wabamisk
WB2012TR-077	388508	5779814	Open	140	30	West Wabamisk
WB2012TR-078	388445	5779957	Open	120	30	West Wabamisk
WB2012TR-079	392072	5780732	Open	115	57.5	Central Wabamisk
WB2012TR-080	392355	5781038	Open	400	200	Central Wabamisk
WB2012TR-081	392180	5780800	Open	930	930	Central Wabamisk
WB2012TR-082	392735	5781121	Open	75	37.5	Central Wabamisk
WB2012TR-083	392265	5780850	Open	110	27.5	Central Wabamisk
			Total:	22697 m <sup>2</sup>	6180 m <sup>3</sup>	

Table 3: Summary of trenches excavated during 2012 summer exploration program on Wabamisk Project.

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012AMB016-R1	392499	5781639	248	165	5
WB2012AMB016-R2	392509	5781636	248	193	2
WB2012AMB016-R3	392511	5781632	248	183	5
WB2012AMB021-R1	392639	5781695	247	174	6
WB2012AMB021-R2	392638	5781693	247	165	4
WB2012AMB021-R3	392635	5781690	247	175	1
WB2012AMB048-R1	392684	5781673	250	158	4
WB2012AMB048-R2	392680	5781672	250	155	4
WB2012LM031-R1	393466	5781143	245,2	165	2
WB2012LM031-R2	393462	5781140	245,2	165	1
WB2012TR001-R1	392481,25	5781168,64	258,879	160	28
WB2012TR001-R2	392476,37	5781169,12	258,891	175	33
WB2012TR001-R3	392473,88	5781156,06	259,563	180	18
WB2012TR001-R4	392468,71	5781171,32	259,671	185	34
WB2012TR001-R5	392458,97	5781165,67	259,602	160	11
WB2012TR001-R6	392458,68	5781158,25	259,411	165	20
WB2012TR001-R7	392450,35	5781171,91	258,447	170	29
WB2012TR001-R8	392447,3	5781159,46	259,16	175	14

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR002-R1	392427,69	5781077,43	259,555	152	16
WB2012TR002-R2	392425,67	5781074,56	259,919	172	10
WB2012TR002-R3	392419,6	5781067,66	260,542	155	5
WB2012TR003-G1	392458	5781072	257	165	0,4
WB2012TR003-R1	392472,98	5781073,43	257,466	164	13
WB2012TR003-R2	392468,18	5781074,71	257,355	172	12
WB2012TR003-R3	392462,94	5781077,02	257,2	172	17
WB2012TR003-R4	392455	5781082	257,074	172	14
WB2012TR004-G1	392337,68	5780957,58	269,784	0	0,5
WB2012TR004-G2	392338,14	5780959,8	269,827	0	0,5
WB2012TR004-G3	392337,79	5780957,55	269,769	0	0,5
WB2012TR004-G4	392335,81	5780960	269,762	0	0,5
WB2012TR004-G5	392334,6	5780952,68	269,217	0	0,5
WB2012TR004-G6	392332,67	5780949,66	269,528	0	0,5
WB2012TR004-G7	392331,38	5780949,5	269,827	0	0,5
WB2012TR004-G8	392331,3	5780949,14	269,769	0	0,5
WB2012TR004-G9	392329,62	5780946,82	270,128	0	0,5
WB2012TR004-R1	392340,8	5780967,2	269,087	147	11
WB2012TR004-R2	392330,51	5780967,33	268,613	147	17
WB2012TR004-R3	392333,71	5780954,74	269,281	148	7
WB2012TR004-R4	392331,6	5780953,23	269,4	146	8,5
WB2012TR004-R5	392330,36	5780951,46	269,569	153	9
WB2012TR004-R6	392319	5780956	269,6	158	2
WB2012TR004-R7	392329,36	5780949,15	269,936	154	12
WB2012TR004-R8	392329,64	5780943,29	270,28	230	4
WB2012TR004-R9	392320,56	5780948,4	269,854	155	18
WB2012TR005-G1	392250,15	5780910,98	271,441	0	0,5
WB2012TR005-G2	392250,57	5780909,75	271,701	0	0,25
WB2012TR005-G3	392230	5780915	271	0	0,5
WB2012TR005-R1	392257,13	5780912,48	271,308	166	2,5
WB2012TR005-R2	392249,12	5780911,7	271,157	170	8
WB2012TR005-R3	392242,54	5780919,67	270,511	171	15
WB2012TR005-R4	392237,83	5780912,1	270,654	170	9
WB2012TR005-R5	392234,03	5780923,29	269,779	180	21
WB2012TR005-R6	392249,87	5780907,2	271,241	70	3
WB2012TR006-G1	392063,54	5780723,44	257,604	0	0,25
WB2012TR006-G2	392059,94	5780721,68	256,428	0	0,5
WB2012TR006-G3	392057,89	5780720,71	255,83	0	0,65
WB2012TR006-G4	392059,7	5780726,93	258,398	0	0,57

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR006-G5	0	0	0	0	0,25
WB2012TR006-R1	392059,48	5780742,96	258,771	170	25
WB2012TR007-G1	392638	5781350	260	0	1
WB2012TR007-G2	392608,86	5781137,95	260,515	0	1
WB2012TR007-R1	392608,48	5781140,69	260,665	156	5
WB2012TR007-R2	392613,23	5781125,91	260,512	150	9
WB2012TR007-R3	392617,2	5781116,55	261,246	150	4
WB2012TR008-G1	392583,13	5781208,85	260,149	0	0,25
WB2012TR008-G2	392584,38	5781201,75	260,434	0	0,25
WB2012TR008-G3	392590,93	5781186,36	259,048	0	0,35
WB2012TR008-G4	392591,42	5781186,01	259,161	0	0,25
WB2012TR008-G5	392594,57	5781183,47	259,567	0	0,2
WB2012TR009-G1	392765,51	5781030,94	260,135	0	1
WB2012TR009-G2	392760,25	5781029,1	261,107	0	1
WB2012TR009-G3	392758,35	5781025,96	260,94	0	1
WB2012TR009-G4	392754,49	5781024,3	259,629	0	1
WB2012TR009-G5	392761,41	5781036,2	260,88	0	1
WB2012TR009-R1	392772,96	5781043,35	260,138	155	21
WB2012TR009-R2	392766,31	5781041,58	260,521	170	13
WB2012TR009-R3	392761	5781030	260,7	165	2,55
WB2012TR009-R4	392754,84	5781039,83	261,209	166	25
WB2012TR009-R5	392752,34	5781028,92	259,884	160	10
WB2012TR011-G1	392352,32	5780922,61	269,25	0	0,5
WB2012TR011-G2	392344	5780927	269	0	0,5
WB2012TR011-G3	392345	5780926	269	0	0,5
WB2012TR011-G4	392351,29	5780919,94	269,295	0	0,25
WB2012TR011-G5	392342,07	5780914,01	269,532	0	0,25
WB2012TR011-G6	392341,63	5780911,66	269,189	0	0,25
WB2012TR011-G7	392349,7	5780911,57	267,994	0	0,25
WB2012TR011-G8	392347,41	5780910,14	268,348	0	0,25
WB2012TR011-R1	392353,81	5780924,75	268,75	148	4
WB2012TR011-R10	392308,97	5780870,46	271,733	155	6
WB2012TR011-R11	392318,19	5780878,99	270	160	9
WB2012TR011-R12	392337	5780886	267	135	5,5
WB2012TR011-R2	392349,71	5780924,62	269,026	150	8,5
WB2012TR011-R3	392342,16	5780917,48	269,881	123	12
WB2012TR011-R4	392346,06	5780906,98	268,001	147	5
WB2012TR011-R5	392339,62	5780896,83	268,313	137	7,6
WB2012TR011-R6	392332,61	5780891,34	268,258	135	6

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR011-R7	392329,57	5780882	268,669	162	4
WB2012TR011-R7	392329,57	5780880,2	270,382	165	9
WB2012TR011-R9	392314,36	5780873,06	271,51	165	3,5
WB2012TR013-R1	394434	5780818	240,7	155	8
WB2012TR015-G1	392708,74	5781156,82	265,752	0	0,31
WB2012TR015-G2	392706,53	5781157,1	265,839	0	0,45
WB2012TR015-G3	392720,11	5781118,02	263,48	0	0,25
WB2012TR015-R1	392711,29	5781144,5	265,425	170	4,5
WB2012TR015-R2	392714,5	5781140,6	265	160	25
WB2012TR016-R1	392675,57	5781248,73	260,426	112	7
WB2012TR016-R2	392675,69	5781238,24	260,62	165	5
WB2012TR016-R3	392678,83	5781233,87	260,643	155	4
WB2012TR016-R4	392678,39	5781229,69	261,461	155	3
WB2012TR016-R5	392681,19	5781227,62	261,693	160	22
WB2012TR016-R6	392682,91	5781206,08	264,961	158	5
WB2012TR017-R1	392047	5780137	258,7	140	6
WB2012TR017-R2	392048	5780130	258,8	135	12
WB2012TR020-G1	392810,82	5781048,83	257,401	0	0,3
WB2012TR020-G2	392804,36	5781047,45	257,262	0	1
WB2012TR020-G3	392801,19	5781046,74	257,613	0	1
WB2012TR020-G4	392796,85	5781047,91	258,278	0	1
WB2012TR020-R1	392807,68	5781055,45	258,075	180	11
WB2012TR020-R2	392799,47	5781048,11	259	160	12
WB2012TR020-R3	392789,65	5781053,07	259,074	156	12,5
WB2012TR021-G1	392840,58	5781066,03	255,752	0	0,28
WB2012TR021-G2	392837,77	5781061,68	255,571	0	1
WB2012TR021-G3	392829,81	5781068,03	257,484	0	1
WB2012TR021-R1	392834,01	5781074,05	256,76	150	13
WB2012TR021-R2	392817	5781075	257	160	13
WB2012TR024-G1	392288,2	5780857,91	271,813	0	0,25
WB2012TR024-R1	392284,92	5780863,95	272	147	5
WB2012TR024-R2	392285,89	5780858,67	272,006	150	2
WB2012TR024-R3	392292,25	5780842,71	270,664	150	4
WB2012TR024-R4	392294,28	5780835,25	270,214	150	8
WB2012TR024-R5	392288,07	5780857,55	271,76	165	4,5
WB2012TR024-R6	392290,75	5780852,31	271,492	165	3,5
WB2012TR024-R7	392289,44	5780848,02	271,549	172	5
WB2012TR024-R8	392297,08	5780839,08	270,374	150	3
WB2012TR025-R1	392206,89	5780790,53	268,042	153	7

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR025-R2	392209,58	5780782,7	267,236	156	5
WB2012TR025-R3	392211,46	5780782,79	267,407	20	3
WB2012TR025-R4	392214,47	5780775,65	267,245	235	2
WB2012TR025-R5	392213,91	5780774,41	267,183	140	4
WB2012TR026-R1	392192,32	5780834,76	269,142	165	13
WB2012TR027-R1	392153,77	5780925,93	262	170	1,5
WB2012TR027-R2	392156,06	5780916,82	262,153	160	1
WB2012TR027-R3	392159,79	5780909,32	263,936	165	1
WB2012TR028-G1	0	0	255	0	0,3
WB2012TR028-R1	392411,93	5781160,75	255,091	160	14,5
WB2012TR028-R2	392409,58	5781153,24	256,245	160	15
WB2012TR028-R3	392404,41	5781155,6	254,507	166	21,5
WB2012TR028-R4	392397,8	5781151,39	254,299	160	15
WB2012TR028-R5	392402,18	5781134,58	257,337	160	6
WB2012TR030-R1	392509,07	5781077,67	255,728	163	20
WB2012TR030-R2	392503,02	5781089,73	256,488	160	8
WB2012TR030-R3	392501,3	5781081,03	256,26	160	30
WB2012TR030-R4	392500,86	5781073,13	256,446	165	16,5
WB2012TR031-G1	392590,95	5781122,44	260,322	0	1
WB2012TR031-G2	392581,83	5781127,39	260,511	0	1
WB2012TR031-G3	392587,76	5781109,33	259,89	0	1
WB2012TR031-R1	392584,48	5781132,15	260,473	168	21
WB2012TR031-R2	392583,11	5781117,13	259,484	170	15
WB2012TR031-R3	392579,9	5781107,65	259,63	144	17,5
WB2012TR035-R1	392097	5780182	258,8	155	7
WB2012TR035-R2	392107	5780163	258,8	130	9
WB2012TR035-R3	392111	5780152	258,8	150	7
WB2012TR035-R4	392110	5780164	258,8	110	3
WB2012TR036-G1	392242	5779761	258,4	184	1,2
WB2012TR036-R1	392250	5779770	258,4	175	2,4
WB2012TR036-R2	392248	5779765	258,4	165	19
WB2012TR036-R3	392247	5779765	258,4	221	9
WB2012TR036-R4	392242	5779777	258,4	202	10,9
WB2012TR036-R5	392237	5779778	258,3	145	10
WB2012TR036-R6	392252	5779774	258,4	160	11,85
WB2012TR037-G1	392497	5779746	258,8	223	0,43
WB2012TR037-G2	392495	5779740	258,8	176	0,46
WB2012TR037-G3	392492	5779737	258,8	163	0,4
WB2012TR037-G4	392486	5779737	258,8	156	0,9

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR037-G5	392498	5779750	258,8	0	0,5
WB2012TR037-G6	392498	5779740	258,8	0	0,5
WB2012TR037-R1	392499	5779751	258,8	230	7
WB2012TR037-R2	392489	5779746	258,8	155	17
WB2012TR037-R3	392487	5779731	258,8	165	2
WB2012TR037-R4	392482	5779738	258,8	158	11
WB2012TR038-G1	392242	5779795	258,5	165	0,56
WB2012TR038-G2	392243	5779787	258,5	207	0,5
WB2012TR038-R1	392244	5779795	258,5	159	7,9
WB2012TR040-R1	392706	5780092	258	175	7
WB2012TR040-R2	392694	5780090	258	155	13
WB2012TR040-R3	392685	5780093	258	170	14
WB2012TR041-G1	392500,38	5781179,42	257,918	0	1
WB2012TR041-R1	392502,39	5781178,26	258,085	145	13
WB2012TR044-G1	392652,71	5781096,75	262,971	0	1
WB2012TR044-G2	392650,12	5781090,18	262,482	0	1
WB2012TR044-G3	392643,02	5781104,55	262,731	0	1
WB2012TR044-G4	392642,92	5781096,12	262,279	0	1
WB2012TR044-G5	392641,33	5781092,22	261,693	0	1
WB2012TR044-G6	392634,43	5781098,04	262,337	0	1
WB2012TR044-R1	392646,45	5781107,86	263,226	155	21
WB2012TR044-R2	392640,56	5781106,22	262,596	168	22
WB2012TR044-R3	392636,82	5781104,43	261,994	180	9
WB2012TR045-G1	392373,63	5780963,38	266,811	0	1
WB2012TR045-G2	392371,95	5780957,13	267,511	0	1
WB2012TR045-G3	392365,32	5780959,7	268,757	0	0,3
WB2012TR045-G5	392374,75	5780926,18	266,045	0	0,2
WB2012TR045-G6	392377,81	5780922,3	264,966	0	0,3
WB2012TR045-R1	392375,78	5780960,72	266,463	177	40
WB2012TR045-R2	392369,18	5780977,17	267,663	178	30
WB2012TR045-R3	392359,23	5780976,27	268,626	159	23
WB2012TR045-R4	392366,6	5780954,61	268,52	176	39
WB2012TR045-R5	392373,86	5780922,32	265,601	152	4
WB2012TR045-R6	392379,17	5780942,35	266,663	180	8
WB2012TR046-G1	392402,53	5780949,26	262,991	0	1
WB2012TR046-G2	392398,18	5780952,14	263,966	0	0,5
WB2012TR046-G3	392396	5780950,57	264,165	0	0,3
WB2012TR046-G4	392393,75	5780944,84	264,938	0	1
WB2012TR046-G5	392396,39	5780940,4	262,786	0	1

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR046-R1	392403,32	5780956,43	262,688	153	2,5
WB2012TR046-R2	392405,42	5780953,1	262,531	150	2,5
WB2012TR046-R3	392397,86	5780956,08	263,737	160	5
WB2012TR046-R4	392399,57	5780950,72	263,657	150	5,75
WB2012TR046-R5	392392,78	5780952,63	264,19	158	4
WB2012TR046-R6	392399,84	5780942,62	262,318	154	7
WB2012TR046-R7	392394,76	5780948,25	264,455	155	7
WB2012TR047-G1	392118,37	5780755,04	264,884	0	0,25
WB2012TR047-G2	392120,74	5780741,73	262,269	0	0,25
WB2012TR047-R1	392118,8	5780756,73	265,035	169	10
WB2012TR047-R2	392117,88	5780745,36	263,347	158	15
WB2012TR047-R3	392121,91	5780746,9	263,909	160	2,5
WB2012TR048-G1	0	0	0	55	0,4
WB2012TR048-R1	392145,02	5780956,74	251,89	155	11
WB2012TR048-R2	392144,39	5780951,87	252,677	60	4,4
WB2012TR048-R3	392143,89	5780948,46	253,012	156	2,4
WB2012TR050-R1	392400,25	5781088,52	257,895	150	8
WB2012TR050-R2	392400,22	5781079,05	257,861	145	5
WB2012TR050-R3	392399,31	5781070,9	258,285	155	9
WB2012TR050-R4	392399,35	5781059,04	259,186	145	4
WB2012TR055-G1	392284,77	5780927,09	272,202	0	0,42
WB2012TR055-G2	392275,93	5780913,84	272,146	0	0,35
WB2012TR055-R1	392291,24	5780933,5	272,24	160	6,5
WB2012TR055-R2	392280,8	5780939,98	271,683	165	20
WB2012TR055-R3	392274,74	5780935,92	271,223	163	8,5
WB2012TR055-R4	392277,7	5780924,59	271,91	180	18
WB2012TR056-G1	392441,71	5781084,27	258,513	0	1
WB2012TR056-G2	392440,23	5781082,21	258,708	0	0,3
WB2012TR056-G3	392442,13	5781078,88	259,206	0	0,4
WB2012TR056-R1	392437,37	5781091,05	258,257	162	28
WB2012TR056-R2	392443,91	5781063,17	260,302	164	6
WB2012TR057-R1	392488,57	5781203,1	254,864	154	4
WB2012TR057-R2	392483,3	5781203,2	254,832	175	5
WB2012TR058-G1	392335	5779756	258,4	170	0,5
WB2012TR058-G2	392328	5779758	258,4	165	0,5
WB2012TR058-G7	0	0	0	0	0,5
WB2012TR058-R1	392342	5779761	258,3	155	11
WB2012TR058-R2	392337	5779765	258,4	155	17
WB2012TR058-R3	392336	5779749	258,4	150	3,5

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR058-R4	392323	5779765	258,4	170	14,6
WB2012TR059-R1	392722	5780066	258,4	145	19
WB2012TR059-R2	392721	5780067	258,4	110	1,5
WB2012TR059-R3	392728	5780046	258,2	155	1
WB2012TR059-R4	392718	5780067	258,4	160	5
WB2012TR060-R1	392160	5779611	256,4	175	17,2
WB2012TR060-R2	392157	5779606	255,5	184	15
WB2012TR060-R3	392150	5779605	255,5	168	19
WB2012TR060-R4	392142	5779599	255,5	167	12,5
WB2012TR063-R1	392084	5779676	255,4	180	5
WB2012TR063-R2	392080	5779680	255,4	195	12
WB2012TR063-R3	392075	5779667	255,4	190	10
WB2012TR063-R4	392087	5779674	255,4	170	1
WB2012TR064-R1	392798,96	5781193,01	260,954	164	7
WB2012TR064-R2	392800,95	5781184,86	260,614	157	12
WB2012TR064-R3	392795,58	5781177,63	261,512	150	5
WB2012TR064-R4	392812,56	5781166,92	259,757	156	5
WB2012TR064-R5	392815,79	5781159,41	258,63	160	4
WB2012TR065-R1	392443	5781477	244,8	170	8
WB2012TR065-R2	392443	5781479	244,8	165	4
WB2012TR065-R3	392433	5781487	244,8	177	6
WB2012TR065-R4	392445	5781466	244,8	174	3
WB2012TR066-R1	390736	5780199	244	170	7
WB2012TR066-R2	390727	5780198	244	150	7
WB2012TR066-R3	390721	5780201	244	160	2
WB2012TR066-R4	390726	5780207	244	105	6
WB2012TR067-R1	390753	5780164	244	150	3
WB2012TR067-R2	390751	5780167	244	140	1,5
WB2012TR067-R3	390752	5780160	244	140	2,5
WB2012TR067-R4	390742	5780169	244	150	16
WB2012TR069-R1	390719	5780165	244	185	2
WB2012TR070-R1	390108	5779513	258	120	8,5
WB2012TR070-R2	390103	5779513	258	160	6,5
WB2012TR072-G1	389893	5779542	248	170	1
WB2012TR072-R1	389890	5779545	248	170	7
WB2012TR073-R1	389553	5779880	229	210	7
WB2012TR073-R2	389549	5779885	229	220	6
WB2012TR074-G1	389317	5779943	229	245	1
WB2012TR076-R1	389188	5779896	229	140	8

Hole Name	Easting Nad 27, zone 18	Northing Nad 27, zone 18	Elevation (meters)	Azimuth (degrees)	Length (meters)
WB2012TR076-R2	389189	5779897	229	150	3
WB2012TR077-G1	388507	5779815	243,7	0	0,5
WB2012TR077-R1	388505	5779817	243,7	130	4
WB2012TR078-G1	388443	5779954	244	150	0,5
WB2012TR078-R1	388441	5779960	244	100	11
WB2012TR079-G1	392080,67	5780734,38	259,756	270	0,25
WB2012TR079-G2	392084	5780729,84	258,955	139	0,25
WB2012TR079-R1	392081,7	5780736,98	258,017	170	7,4
WB2012TR079-R2	392082,41	5780725,96	260,116	166	4
WB2012TR079-R3	392079,8	5780720,7	260,5	162	2,5
WB2012TR080-G1	392366,2	5781031,15	263,286	0	0,5
WB2012TR080-R1	392360,07	5781042,11	261,546	150	26
WB2012TR081-G1	392160,96	5780765,46	266,195	0	0,25
WB2012TR081-R1	392259,47	5780839,54	270,951	152	4
WB2012TR081-R10	392166,32	5780785,35	267,156	169	10
WB2012TR081-R11	392162,79	5780783	266,92	162	10,5
WB2012TR081-R12	392152,63	5780782,8	266,787	152	9
WB2012TR081-R13	392154,29	5780773,75	266,437	148	7
WB2012TR081-R14	392159,13	5780766,52	266,074	135	15
WB2012TR081-R15	392145,32	5780771,88	266,069	155	6,7
WB2012TR081-R16	392131,09	5780759,25	265,385	166	3,5
WB2012TR081-R2	392247,27	5780832,01	270,238	150	5
WB2012TR081-R3	392236	5780824,69	269,821	160	5,1
WB2012TR081-R4	392221,89	5780816,2	269,288	160	4,5
WB2012TR081-R5	392217,21	5780812,04	269,089	152	4
WB2012TR081-R6	392205,6	5780806,1	268,567	150	3,5
WB2012TR081-R7	392192,43	5780799,52	268,298	162	5
WB2012TR081-R8	392184,84	5780794,11	267,678	164	5
WB2012TR081-R9	392172,44	5780788,32	267,336	166	6
WB2012TR082-R1	392738,38	5781125,57	262,354	146	5
WB2012TR082-R2	392741,52	5781116,95	262,117	134	4
WB2012TR082-R3	392742,33	5781111,68	262,6	123	4
WB2012TR082-R4	392743,75	5781107,95	262,315	129	5
WB2012TR083-R1	392271,93	5780852,27	271,945	150	9,5
WB2012TR083-R2	392274,88	5780841,11	271,219	152	2
Table 4: Summary of cha				Total :	2220,48

 Table 4: Summary of channels performed during 2012 exploration program on Wabamisk project.

	WB20	)12TR-006	S		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t	
WB2012TR006-R1	20,6	22	1,40	1,24	
	Conference of the second se	)12TR-011			
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t	
WB2012TR011-R1	1,40	1,75	0,35	2,11	
WB2012TR011-R1	3,00	4,00	1,00	18,35	
WB2012TR011-R2	6,00	7,00	1,00	1,99	
WB2012TR011-R3	6,00	9,50	3,50	3,30	
WB2012TR011-R4	0,00	4,00	4,00	9,66	
WB2012TR011-R5	1,00	2,70	1,70	18,15	
including	1,70	2,70	1,00	26,80	
WB2012TR011-R6		NSV (ou	tside Mustang vein)		
WB2012TR011-R7	0,00	2,70	2,70	4,46	
including	0,00	0,20	0,20	11,50	
and	0,20	1,00	0,80	9,72	
WB2012TR011-R8	3,00	6,00	3,00	3,71	
including	5,10	6,00	0,90	10,80	
WB2012TR011-R9	1,70	2,50	0,80	2,57	
WB2012TR011-R10	0,00	2,10	2,10	1,02	
WB2012TR011-R11	4,00	6,30	2,30	2,78	
WB2012TR011-R12	0,00	2,40	2,40	8,47	
including	0,80	1,70	0,90	20,30	
		12TR-024			
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t	
WB2012TR024-R1			NSV		
WB2012TR024-R2		NSV (ou	tside Mustang vein)		
WB2012TR024-R3			tside Mustang vein)		
WB2012TR024-R4		NSV (ou	tside Mustang vein)		
	WB2	012TR045			
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t	
WB2012TR045-R1	24,00	26,00	2,00	1,88	
	19,50	21,00	1,50	0,89	
WB2012TR045-R2		NSV (ou	tside Mustang vein)		
WD2012TD046 D2	23,00	24,00	1,00	1,35	
WB2012TR045-R2	NSV (outside Mustang vein)				
W/D2012TD045 D2	21,00	22,00	1,00	1,43	
WB2012TR045-R3	NSV (outside Mustang vein)				
WB2012TR045-R4	3,50	4,00	0,50	1,56	
WB2012TR045-R4	21,00	24,00	3,00	2,21	
WB2012TR045-R5	1,00	2,00	1,00	1,67	

	NSV (outside Mustang vein)				
WB2012TR045-R6	2,00	6,60	4,60	23.28 (NC) (11.14 C)	
including	2,80	4,00	1,20	80,80	
	WB2	012TR046			
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t	
WB2012TR046-R1			NSV		
WB2012TR046-R2	1,00	2,50	1,50	1,04	
WB2012TR046-R3	3,00	5,00	2,00	1,14	
WB2012TR046-R4	1,00	3,00	2,00	0,85	
WB2012TR046-R5			NSV		
WB2012TR046-R6		NSV (oi	ıtside Mustang vein)		
WB2012TR046-R7	1,20	4,2	3	1	
	WB2	012TR047			
WB2012TR047-R1			NSV		
WB2012TR047-R2		NSV (oi	itside Mustang vein)		
WB2012TR047-R3		NSV (ou	itside Mustang vein)		
	WB2	012TR079			
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t	
WB2012TR079-R1			NSV		
WB2012TR079-R2		NSV (ou	itside Mustang vein)		
WB2012TR079-R3		NSV (ou	itside Mustang vein)		
	WB2	012TR081			
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t	
WB2012TR081-R1	2,25	3,15	0,90	2,66	
WB2012TR081-R2	2,15	3,00	0,85	10,15	
WB2012TR081-R3	2,00	3,10	1,10	1,92	
WB2012TR081-R4	1,10	2,40	1,30	1,44	
WB2012TR081-R5	0,50	1,80	1,30	4,51	
WB2012TR081-R6	1,35	2,10	0,75	3,76	
WB2012TR081-R7	3,00	4,00	1,00	1,00	
WB2012TR081-R8	1,65	2,30	0,65	0,56	
WB2012TR081-R9	2,00	3,70	1,70	0,73	
WB2012TR081-R10	2,70	8,05	5,35	1,27	
WB2012TR081-R10	9,00	10,00	1,00	0,76	
		NSV (ou	tside Mustang vein)	1	
WB2012TR081-R11	2,00	6,00	4,00	2,10	
WB2012TR081-R12	7,00	9,00	2,00	1,07	
WB2012TR081-R13	0,00	5,00	5,00	3,60	
including	0,00	1,00	1,00	11,60	
WB2012TR081-R14		NSV (ou	tside Mustang vein)		

WB2012TR081-R15	5,00	6,70	1,70	7,65
WB2012TR081-R16	1,00	3,00	2,00	3,29
	WB20	12TR083		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR083-R1	6,00	6,80	0,80	3,78
WB2012TR083-R2	NSV (outside Mustang vein)			

Table 5: Significant assay results obtained in 2012 from Mustang vein on Wabamisk project (NSV: no significant value, C: but, NC: uncut).

	WB201	2AMB016		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012AMB016-R3	0,00	2,00	2,00	1,01
WB2012AMB016-R3	4,00	5,00	1,00	0,85
	WB201	2AMB048		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012AMB016-R1	2,00	4,00	2,00	6,73
	WB20	12LM031		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012LM031-R1	0,00	1,00	1,00	0,54
WB2012LM031-R2	0,00	1,00	1,00	5,36
	WB20	12TR001		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR001-R1	8,70	9,00	0,30	15,50
WB2012TR001-R1	18,00	19,00	1,00	1,86
WB2012TR001-R1	21,00	24,00	3,00	3,59
WB2012TR001-R2	9,70	12,00	2,30	0,30
WB2012TR001-R3	0,90	5,10	4,20	5,08
WB2012TR001-R3	15,00	18,00	3,00	1,10
WB2012TR001-R4	5,00	6,20	1,20	2,99
WB2012TR001-R4	18,00	22,00	4,00	2,42
WB2012TR001-R4	25,70	27,30	1,60	2,36
WB2012TR001-R4	32,00	34,00	2,00	0,70
WB2012TR001-R6	2,30	2,60	0,30	2,63
WB2012TR001-R6	10,80	11,60	0,80	1,70
WB2012TR001-R7	13,90	15,00	1,10	17,85
WB2012TR001-R8	12,30	13,20	0,90	1,31
	WB20	12TR002		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR002-R1	5,00	5,90	0,90	3,51
WB2012TR002-R1	8,80	12,90	4,10	1,80
WB2012TR002-R2	2,80	5,00	2,20	4,09

	WB20	12TR003		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR003-R1	2,85	4,40	1,55	3,36
WB2012TR003-R2	5,30	7,10	1,80	1,22
WB2012TR003-R3	7,50	12,20	4,70	1,40
WB2012TR003-R4	1,00	2,00	1,00	11,45
WB2012TR003-R4	10,50	12,00	1,50	0,38
	WB20	12TR004		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR004-R1	2,50	4,00	1,50	1,01
WB2012TR004-R3	1,40	3,45	2,05	1,51
WB2012TR004-R4	1,70	8,50	6,80	2,47
WB2012TR004-R5	2,05	9,00	6,95	3,45
including	2,05	2,70	0,65	22,30
WB2012TR004-R6	1,00	2,00	1,00	5,48
WB2012TR004-R7	1,00	2,00	1,00	1,44
WB2012TR004-R7	5,70	7,00	1,30	3,09
WB2012TR004-R9	7,00	8,00	1,00	15,70
	in the second	12TR-005		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR005-R1	1,00	2,00	1,00	0,22
WB2012TR005-R2	3,20	6,00	2,80	1,36
WB2012TR005-R3	11,00	13,00	2,00	1,41
WB2012TR005-R6	0,00	2,20	2,20	1,74
	WB20	12TR007		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR007-R2	0,00	1,00	1,00	1,71
WB2012TR007-R3	0,00	1,00	1,00	6,38
	WB20	12TR009		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR009-R1	9,30	10,15	0,85	1,12
WB2012TR009-R2	11,00	13,00	2,00	0,59
WB2012TR009-R4	7,00	8,00	1,00	1,36
WB2012TR009-R4	11,00	19,00	8,00	0,90
including	11,00	14,00	3,00	1,72
WB2012TR009-R5	3,00	4,00	1,00	0,94
	and a second second second second	12TR015		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR015-R2	22,00	25,00	3,00	4,99
	/	,		,

Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR016-R1	0,00	1,00	1,00	1,53
WB2012TR016-R1	5,00	6,00	1,00	0,99
	WB20	12TR020		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR-020-R3	1,00	1,70	0,70	0,84
	WB20	12TR021		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR021-R1	12,00	13,00	1,00	0,33
	WB20	12TR028		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR-028-R1	14,00	14,50	0,50	1,46
WB2012TR-028-R2	2,10	3,00	0,90	1,16
WB2012TR-028-R3	4,00	5,00	1,00	1,19
WB2012TR-028-R4	0,00	2,00	2,00	3,02
WB2012TR-028-R4	10,00	11,00	1,00	1,75
	WB20	12TR030		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR-030-R4	1,00	2,00	1,00	0,91
	WB20	12TR031		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR031-R1	4,00	5,00	1,00	17,50
WB2012TR031-R2	3,00	5,00	2,00	0,69
WB2012TR031-R2	8,50	9,00	0,50	0,98
WB2012TR031-R3	0,00	4,00	4,00	5,47
	WB20	12TR036		
Channel/Rainure	From/De	To/À	Length/Longueur	Au g/t
WB2012TR036-R5	4,90	5,90	1,00	5,95
	WB20	12TR041		
Channel/Rainure			T	A so alt
hanness and the second s	From/De	To/À	Length/Longueur	Au g/t
WB2012TR041-R1	<b>From/De</b> 5,00	To/A 6,00	1,00	0,80
	5,00			
	5,00	6,00		
WB2012TR041-R1	5,00 <b>WB20</b>	6,00 12TR044	1,00	0,80
WB2012TR041-R1	5,00 WB20 From/De	6,00 12TR044 To/À	1,00 Length/Longueur	0,80 Au g/t
WB2012TR041-R1 Channel/Rainure WB2012TR044-R1	5,00 WB20 From/De 12,50 12,40	6,00 <b>12TR044</b> To/À 13,00	1,00 Length/Longueur 0,50	0,80 Au g/t 3,46
WB2012TR041-R1 Channel/Rainure WB2012TR044-R1	5,00 WB20 From/De 12,50 12,40	6,00 12TR044 To/À 13,00 13,50	1,00 Length/Longueur 0,50	0,80 Au g/t 3,46
WB2012TR041-R1 Channel/Rainure WB2012TR044-R1 WB2012TR044-R2	5,00 WB20 From/De 12,50 12,40 WB20	6,00 12TR044 To/À 13,00 13,50 12TR050	1,00 <b>Length/Longueur</b> 0,50 1,10	0,80 Au g/t 3,46 0,86
WB2012TR041-R1 Channel/Rainure WB2012TR044-R1 WB2012TR044-R2 Channel/Rainure	5,00 WB20 From/De 12,50 12,40 WB20 From/De 5,00	6,00 12TR044 To/À 13,00 13,50 12TR050 To/À	1,00 Length/Longueur 0,50 1,10 Length/Longueur	0,80 Au g/t 3,46 0,86 Au g/t

12,00	12,50	0,50	1,66
13,50	14,00	0,50	0,54
19,00	20,00	1,00	1,10
21,00	24,00	3,00	1,30
27,00	28,00	1,00	0,63
0,00	2,00	2,00	1,24
WB20	12TR060		
From/De	To/À	Length/Longueur	Au g/t
5,00	6,00	1,00	0,73
WB20	12TR064		
From/De	To/À	Length/Longueur	Au g/t
3,00	4,00	1,00	6,54
WB20	12TR067		
From/De	To/À	Length/Longueur	Au g/t
2,00	3,00	1,00	0,72
WB20	12TR080		
From/De	To/À	Length/Longueur	Au g/t
		1.00	0.00
8,00	9,00	1,00	0,89
	13,50 19,00 21,00 27,00 0,00 WB20 From/De 3,00 WB20 From/De 2,00 WB20 From/De	13,50       14,00         19,00       20,00         21,00       24,00         27,00       28,00         0,00       2,00         WB2012TR060         From/De To/À         5,00       6,00         WB2012TR064         From/De       To/À         3,00       4,00         WB2012TR067         From/De       To/À         3,00       3,00         WB2012TR080       From/De         From/De To/À	13,50         14,00         0,50           19,00         20,00         1,00           21,00         24,00         3,00           27,00         28,00         1,00           0,00         2,00         2,00           WB2012TR060           From/De         To/À         Length/Longueur           5,00         6,00         1,00           WB2012TR064           From/De         To/À         Length/Longueur           3,00         4,00         1,00           WB2012TR067         From/De           From/De         To/À         Length/Longueur           2,00         3,00         1,00           WB2012TR067         Errom/De           To/À         Length/Longueur           2,00         3,00         1,00           WB2012TR080         Erom/De           To/À         Length/Longueur           2,00         3,00         1,00

Table 6: Significant assay results obtained on Wabamisk project in 2012 outside of Mustang vein.

#### **ITEM 10 DRILLING**

This section is not applicable to this report.

## ITEM 11 SAMPLE PREPARATION, ANALYSES AND SECURITY

Almost all the grab samples taken during prospecting and mapping of the Wabamisk grid were analyzed by the Au+Scan package (described below). These samples were crushed in their entirety at the ALS Minerals preparation laboratory in Val-d'Or to >70% passing 2 mm (10 mesh; ALS Minerals procedure CRU-31). A 200- to 250-g sub-sample was obtained after splitting the finer material (< 2 mm). The split portion derived from the crushing process was pulverized using a ring mill to > 85% passing 75  $\mu$ m (200 mesh - ALS Minerals procedure PUL-31). From each such pulp, a 100-g sub-sample was obtained from another splitting and shipped to the ALS Minerals laboratory for assay. The remainder of the pulp (nominally 100 to 150 g) and the rejects are held at the processing lab for future reference. The Au+Scan package includes quantitative detection of Au, Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W and Zn. All elements, except Au, were determined by the ME-ICP41 Procedure. Au was determined by the Au-AA23 procedure. For the sample with the value higher than 10 g/t Au, the analysis was repeated with the Au-GRA21 procedure (AAS followed by gravimetric finish)

Due to the coarse-grained nature of the gold mineralization in the Main Stripped Zone sector it was deemed necessary early on in the program to use the metallic sieve procedure for gold analyses of the channel samples so as to minimize the nugget effect. These samples, typically weighing between 2 and 5 kg, were ground in their entirety to 70% < 10 mesh. A split of 1 kg was separated and the reject material was stored. The 1 kg split was pulverized to 95% passing 106 microns (150 mesh), and the sample sifted to 106 microns. The +106 micron fraction and 2 aliquots of the -106 micron fraction (whose gold content is averaged) were analysed for gold by fire assay with gravimetric finish (Au-SCR21). A weighted average of gold for the coarse- and fine-grained fractions was calculated and reported. Gold was also determined by fire assay and AAS finish using the Au-AA25 procedure, which is similar to the Au-AA23 procedure mentioned above.

The authors are of the opinion that sample preparation, security and analytical procedures were adequate to ensure the quality of the analytical results.

# **ITEM 12 DATA VERIFICATION**

The authors of the present report were directly involved in collecting, recording, interpreting and presenting the data in this report and in the accompanying maps and sections. Data was reviewed and checked by the authors and is believed to be accurate.

In addition to the internal quality checks used by the ALS Minerals laboratory, the exploration work conducted by Virginia Mines was undertaken using a quality assurance and quality control program according to industry standards for early-stage exploration projects. These procedures are essential to monitor and control (1) accuracy, (2) precision and (3) possible contamination of the samples. For this campaign, gold standards and blanks were employed to monitor the assay results of the channel samples.

Typically, each batch of 20 consisted of sixteen channel samples, a blank and four different gold standards from Rocklabs Inc. The blank and standards were placed numbered sequence at predetermined positions. In all, 137 blanks, 136 SH65 standards, 143 SK62 standards, 52 SN60 standards and 78 SP59 standards were used during the campaign. This represents a total of 547 quality control samples out of 2860 analyses, or 19¼%. The Rocklabs' reference materials used, which are composed of various mixtures of feldspar, basalt, pyrite and gold-bearing minerals, were (1) SH65, grading 1.348 g/t Au; (2) SK62, grading 4.074 g/t Au; (3) SN60, grading 8.595 g/t Au and (4) SP59 grading 18.12 g/t Au. Two types of uncertified blanks were used, crushed granite and crushed dolomite commonly employed in the landscaping industry.

## 12.1 Reference material validation

The standards were used to monitor accuracy and precision. Their values were inserted into a Microsoft Excel template designed by the qualified staff at Rocklabs and interpreted according to the recommendations listed in the template.

12.1.1 Standard SH65 (1.348 g/t Au)

The process chart and table results are presented in Appendix 10. The precision, expressed as the percentage of relative standard deviation, is 5.5%, while the accuracy, expressed as the percentage difference from the assigned value, is -5.3%. This is considered as "industry typical". Gross outliers represent only 1.5% of the results, which is considered "good".

12.1.2 Standard SK62 (4.074 g/t Au)

The process chart and table results are presented in Appendix 10. The precision is 4.0%, while the accuracy is -4.7%. This is considered as "industry typical". Gross outliers represent only 0.7% of the results, which is considered "good".

12.1.3 Standard SN60 (8.595 g/t Au)

The process chart and table results are presented in Appendix 10. The precision is 5.8%, while the accuracy is -6.8%. This is considered as "industry typical". Gross outliers represent 1.9% of the results, which is also considered to be "industry typical".

12.1.4 Standard SP59 (18.12 g/t Au)

The process chart and table results are presented in Appendix 10. The precision is 3.8%, while the accuracy is -4.2%. This is considered as "industry typical". Gross outliers represent 1.3% of the results, which is also considered to be "industry typical".

#### 12.2 Blank validation

Blank samples were employed to monitor contamination in the laboratory. A total of 137 blank samples were inserted in the routine sampling line. All gold concentrations of the blanks are listed in Appendix 11. Assays for blanks should be less than 5 times the limit of detection of the analytical method, in this case 0.005 ppm Au for the Au-AA23 method and 0.01 ppm for the Au-AA25 method. Therefore, the gold content in the blank sample should be less than < 0.025 and < 0.05 ppm Au to be considered acceptable. All blank samples except four are under these acceptable limits so we can assume that no significant detectable contamination occurred.

Two of these cases (samples 285631 from WB2012TR081-R3 and 285811 from WB2012TR081-R2) are probably due to slight contamination from high-grade gold samples immediately upstream from these blanks. One of the other two, blank 285951 from WB2012TR040-R3, was possibly contaminated from other nearby low grade samples. Lastly, blank 283731 from WB2012TR045-R2, was possibly slightly contaminated in an erratic fashion as samples immediately upstream and downstream from this blank were below detection limits.

## ITEM 13 MINERAL PROCESSING AND METALLURGICAL TESTING

This section is not applicable to this report.

## **ITEM 14 MINERAL RESOURCE AND MINERAL RESERVE ESTIMATES**

This section is not applicable to this report.

#### **ITEM 15 MINERAL RESERVE ESTIMATES**

This section is not applicable to this report.

## **ITEM 16 MINING METHODS**

This section is not applicable to this report.

#### ITEM 17 RECOVERY METHODS

This section is not applicable to this report.

#### **ITEM 18 PROJET INFRASTRUCTURE**

This section is not applicable to this report.

#### **ITEM 19 MARKET STUDIES AND CONTRACTS**

This section is not applicable to this report.

# ITEM 20 ENVIRONMENTAL STUDIES, PERMITTING AND SOCIAL OR COMMUNITY IMPACT

## **20.1 Trench Restoration**

During the summer 2012 exploration program, several trenches were partially restored when overburden was too deep to expose the rock. Twenty seven (27) trenches were backfilled with soil and material in place. These areas will be replanted during the 2013 summer field season. The restored trenches cover a surface area of 1080 square meters.

#### ITEM 21 CAPITAL AND OPERATING COSTS

This section is not applicable to this report.

#### **ITEM 22 ECONOMIC ANALYSIS**

This section is not applicable to this report.

#### **ITEM 23 ADJACENT PROPERTIES**

The Wabamisk project is adjacent to the north, northeast and west to the Anatacau project. The Anatacau 207 map-designated claims, totalling 10 952.03 hectares (109.52 km<sup>2</sup>), are 100% held

by IAMGOLD-Québec Management Inc. Under an agreement with Virginia Mines Inc., the latter may earn 100% interest in the project by investing 3 million dollars in exploration before the end of 2015. IAMGOLD retains a 2% NSR royalty, half of which (1%) may be bought back by Virginia. During the 2012 exploration program on Anatacau, three samples with visible gold returned significant analytical results whether **8.28 g/t Au** and **5.08 g/t Au**. In all, 13 samples of the 388 collected had gold values greater than 0.1 g/t including 6 with greater than 0.3 g/t Au.

The Opinaca property, under option to Virginia Mines from Ressources d'Arianne, occurs to the east of the Wabamisk project, straddling the Eastmain road towards the Hydro-Quebec installations at Eastmain-1. During the summer of 2012, three prospecting teams spent 2 days on the Opinaca property in few areas that remained relatively unexplored. Most samples collected by the teams returned Au values below detection limits. However, one sample collected from a minor quartz vein in basalt graded 3.4 g/t Au. Another sample of rusty basalt returned 0.48 g/t Au, 939 ppm Cu and 9630 ppm Pb.

Eastmain Resources has a property to the northeast of the Wabamisk claims that contains the historic Bear Island and Reservoir showings.

The Assini property, 100% held by Virginia Mines Inc., is adjacent to the northwest part of the Wabamisk property. During the 2012 prospecting, seven (7) samples returned anomalous values in gold or copper. The best sample at 8.44 g/t Au and 390 ppm Cu, occurs just outside the Assini property and is actually on the adjacent Wabamisk property along the shore of the Eastmain River. A few other anomalous Au or Cu samples were found along the band of wacke and paragneiss that lies adjacent to the volcanic belt that was the focus of exploration in previous campaigns. One of these samples occurs approximately 500 meters to the east of a 2011 sample which returned 2.5 g/t Au from a cm-scale quartz vein injected into a greywacke sequence. Another sample approximately 700 m NE of the James Bay highway returned 0.671 g/t Au from a sheared greywacke outcrop. Lastly, two samples from the eastern part of the property returned 1.12 and 1.27 g/t Au from weakly sulfidized greywacke adjacent to quartz veins. The latter two samples occur a few hundred meters to the SE of the 2011 channel sample discovery of 16.1 g/t Au. Channel samples taken near the 2011 channel samples of Assini, one of which returned 16.1 g/t Au, returned weak values with the highest being 2.68 g/t Au over 1.0 m. Sirios (south), Dianor (west) and Gene Leong (northwest) also have properties adjacent to the Wabamisk property where no significant mineralization have been reported recently.

# **ITEM 24 OTHER RELEVANT DATA AND INFORMATION**

This section is not applicable to this report.

# **ITEM 25 INTERPRETATION AND CONCLUSIONS**

The Wabamisk project was initiated in 2005 with the objective of discovering epigenetic gold mineralization similar to that of the Roberto zone of the Éléonore project located 65 kilometres to the northeast. Virginia has since undertaken on a yearly basis several surface exploration programs as well as a few limited diamond drilling campaigns. This work highlighted numerous gold anomalies in till samples and led to the discovery of several gold showings within a

sequence of sedimentary rocks comparable to that hosting the Éléonore gold deposit. The most important mineralization was the Isabelle showing discovered in 2007, which consists of a series of quartz veins and intense silicified zones within a folded sequence of finely bedded wackes and more massive sandstones. Channel sampling and drilling carried out on the Isabelle showing yielded variable results given the free nature of gold in the veins and silicified zones. Best channel results included **316.18 g/t Au over 1 metre**, **17.86 (14.98 cut) g/t Au over 3 metres and 11.03 g/t Au over 3 metres while the best drill intersections returned 46.5 (18.26 cut) g/t Au over 4 metres**, **5.89 g/t Au over 2 metres and 2.75 g/t Au over 10 metres**. Most of the other gold showings discovered before 2011 on the property are small and/or low grade, but their high density and the presence of several till-gold anomalies represents a strong gold signal that remains largely unexplored.

Prospecting and mechanical stripping conducted in the summer of 2012 exposed a new, very interesting gold system to the northeast of Anatacau Lake in the east part of the Wabamisk property. This new system, characterized mainly by a field of quartz veins with visible gold, is in many aspects comparable to the Isabelle showing located more than 15 kilometres to the southwest in the same sequence of folded sedimentary rocks. When the field season terminated at the beginning of October 2012, visible gold in the quartz veins had been identified over a lateral distance of 850 metres within this new system, which remains open towards the east and west. Detailed mapping and channel sampling were done to define the extent and controls of the gold mineralization. The gold system consists of several generations of veins with variable degrees of deformation emplaced within folded wacke. The centimetre- to metre-scale quartz veins are locally accompanied by an envelope of intense alteration (quartz-feldspar-sericite-chlorite-biotite) several metres wide, giving the rock a cherty appearance. These alteration zones are particularly well-developed in the core of the system and are associated with the best gold values.

The majority of the showings identified during the 2012 summer are located in the Main Stripped Zone. One gold-bearing vein, the Mustang vein, shows the best continuity and lateral extension at surface. The vein was traced continuously from trench WB2012TR046 to WB2012TR006, and its lateral extension is confirmed over 420 metres. It remains entirely open under the overburden at both ends. As seen at surface, the Mustang vein and its alteration envelope (quartz-sericite-feldspar-chlorite-biotite) form a slightly sigmoidal structure up to several metres wide. The vein is oriented WSW-ENE with a steep dip (75°- 80°) to the north. Many visible gold grains, some of which are coarse-grained locally, were found in several locations all along the Mustang vein. Although sulphides are not abundant in the vein, the alteration envelope contains up to 10% disseminated arsenopyrite with a few gold grains locally. The Mustang vein was systematically channel-sampled along more-or-less regularly-spaced lines whose location was not influenced by the presence of numerous visible gold grains. The results obtained are thus variable because of the free and medium- to coarse-grained nature of gold in the Mustang vein. The best results are 23.28 uncut (11.14 cut) g/t Au over 4.6 meters in channel R6 of trench TR045. Several other channels also yielded encouraging results including 18.15 g/t Au over 1.7 meters (R5-TR011), 8.47 g/t Au over 2.4 meters (R12-TR011), 4.46 g/t Au over 2.7 meters (R7-TR011), 3.71 g/t Au over 3 meters (R8-TR011), 10.15 g/t Au over 0.85 meters (R2-TR081), 3.6 g/t Au over 5 meters (R13-TR081), 7.65 g/t Au over 1.7 meters (R15-TR081) and 3.29 g/t Au over 2 meters (R16-TR081). It is interesting to note that many of these results are concentrated in the area where the Mustang vein changes direction. The other channels returned results generally varying between 1.05 g/t Au over 7.3 metres and 1.42 g/t Au over 0.5 metres.

The other trenches located in the Main Stripped zone also have centimetre- to metre-scale mineralized intervals associated with quartz veins and their altered envelopes. Bu comparison, these intervals are laterally less continuous than the Mustang vein. The majority of the mineralized zones are oriented in the direction of the main schistosity and they seem related to axial planes and/or structural corridors. In fact, both sides of a mineralized zone often exhibit a change in orientation of bedding suggesting that the bedding is folded and that the veins are of axial plane type. Outside the Mustang vein, the best results are 15.50 g/t Au over 0.30 metres (R1-TR001), 3.59 g/t Au over 3.00 meters (R1-TR001), 5.08 g/t Au over 4.20 metres (R3-TR001), 2.42 g/t Au over 4.00 meters (R4-TR002), 2.47 g/t Au over 1.10 metres (R7-TR004), 3.45 g/t Au over 6.95 meters (R5-TR004), 6.38 g/t Au over 1.00 meter (R3-TR007), 4.99 g/t Au over 3.00 meters, 17.50 g/t Au over 1.00 meters (R1-TR031), 5.47 g/t Au over 4 meters (R3-TR031), 6.54 g/t Au over 1.00 meter (R4-TR064) and 21.30 g/t Au over 1.10 meters (R1-TR080).

Finally, less continuous and less significant gold values were obtained in channel samples in the trenches and outcrops of other sectors outside the Main Stripped Zone (South Pond sector, sectors east and west to the Main Stripped zone and the sector under the power lines). These values generally occur in quartz veins and sometimes from their mineralized footwall. The better values come from a vein under the power lines which graded 6.73 g/t Au over 2.00 meters (R1-AMB016). Also, one outcrop located east to the Main Stripped zone returned 5.36 g/t Au over 1.00 meter (R2-LM031).

## **ITEM 26 RECOMMENDATIONS**

Considering the positive exploration results that were received from the Wabamisk project, exploration will continue in 2013. A drill program of a few thousand metres will be proposed to define the vertical extent of gold mineralization in the Main Stripped Zone. An IP survey should also be undertaken to the west and northwest of the Wabamisk grid. This area will be mapped and prospected during the summer of 2013 to test for the continuity of mineralization to the west and northwest. On the Wabamisk grid, geological mapping of the remaining unmapped trenches and channel sampling of WB2012TR018, -039 and -062 should be completed also. Also, not all the lines on the new Wabamisk grid were prospected and will have to be mapped. Lastly, detailed mapping at the 1:2500 scale should be completed on an area centered on the Main Stripped Zone so as to define the geological framework of the gold mineralization.

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## **CERTIFICATE OF QUALIFICATIONS**

I, *Francis Chartrand*, residing at 3976 rue Mathieu d'Amours, Québec, QC, G1Y 2J8, hereby certify that:

I am presently employed as a Senior Project Geologist with Virginia Mines Inc., 300 St-Paul, bureau 200, Québec, Qc, G1K 7R1.

I received a Ph.D. in Economic Geology from the École Polytechnique de Montréal in 1988, a M.Sc. in Geology from École Polytechnique de Montréal in 1983 (Montréal), and a B.Sc. in Geology in 1979 from Concordia University of Montreal.

I have been working as a geologist since 1979.

I am an active professional geologist presently registered to the board of the Ordre des Géologues du Québec, permit number 571.

I am a qualified person with respect to the Wabamisk Project in accordance with section 5.1 of the National Instrument 43-101.

I have been involved in the Wabamisk Project since April 2012 and I worked on the property during the summer and fall of 2012.

In collaboration with other authors, I read all sections and helped in the preparation of this report utilizing proprietary exploration data generated by Virginia Mines Inc. and information from various authors and sources as summarized in the reference section of this report.

I am not aware of any missing information or change, which would have caused the present report to be misleading.

I do not fulfil the requirements set out in section 5.3 of the National Instrument 43-101 for an «independent qualified person» relative to the issuer being a direct employee of Virginia Mines Inc. I read and used the National Instrument 43-101 and the Form 43-101A1 to make the present report in accordance with their specifications and terminology.

Dated in Québec, QC, this 11<sup>th</sup> day of January 2013.

"Francis Chartrand"

Francis Chartrand, geo, Ph. D.

I, Anne-Marie Beauchamp, residing at 324 Saint-Benoît, Québec (Québec), G1K 1A5, certify that:

I am presently employed as a geologist-in-training with Virginia Mines inc., 300 St-Paul, bureau 200, Québec, Qc, G1K 7R1.

I have received a B.Sc. in Geological engineering in 2011 from the Université Laval, Québec.

I have been working as geologist-in-traning in mineral exploration since 2011.

I am presently applying for the membership as a Professional in the Ordre des ingénieurs du Québec. Actually, I am registered member of the student section of the Ordre des ingénieurs du Québec, permit number E 5030948.

I am involved in the Wabamisk Project since 2011. I spent 85 days on the site during the 2011 summer campaign.

In collaboration with authors Francis Chartrand geo, Ph. D. and Mathieu Savard geo, B.Sc., I wrote Items 3 to 10 and Items 20 to 24 and edited maps relative to these items, utilizing proprietary exploration data generated by Virginia Mines Inc. and information from various authors and sources as summarized in the reference section of this report.

I am not aware of any missing information or changes, which would cause this report to be misleading.

I do not fulfil the requirements set out in section 1.5 of National Instrument 43-101 for an "independent qualified person" relative to the issuer, being part of the stock option plan of Virginia Mines Inc.

I have read and used National Instrument 43-101 and Form 43-101F1 to prepare this report in accordance with its specifications and terminology.

Dated in Québec, Qc, this 11<sup>th</sup> day of January 2013.

"Anne-Marie Beauchamp"

Anne-Marie Beauchamp, geo in training, B.Sc.

I, Mathieu Savard, hereby certify that:

I am presently employed as a Senior Project Geologist with Virginia Mines inc300 St-Paul, bureau 200, Québec, Qc, G1K 7R1.

I have received a B.Sc. in Geology in 2000 from the Université du Québec à Montréal.

I have been working in mineral exploration since 1997.

I am a professional geologist presently registered to the board of the Ordre des Géologues du Québec, permit number 510.

I am a qualified person with respect to the Wabamisk Project in accordance with section 5.1 of the national instrument 43-101.

I worked on the site of the Wabamisk Project since July 2011.

I am responsible for writing the present technical report in collaboration with the other author, utilizing proprietary exploration data generated by Mines Virginia inc. and information from various authors and sources as summarized in the reference section of this report.

I am not aware of any missing information or changes, which would have caused the present report to be misleading.

I do not fulfill the requirements set out in section 5.3 of the National Instrument 43-101 for an «independant qualified person» relative to the issuer being a direct employee of Mines Virginia inc.

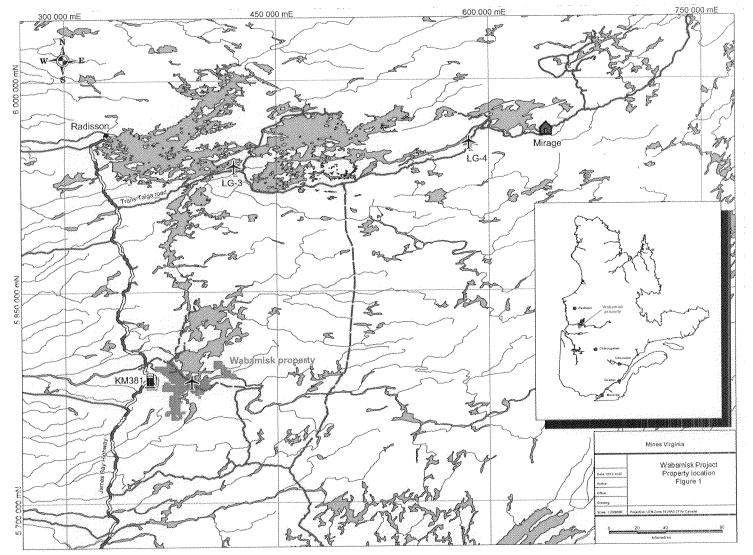
I have read and used the National Instrument 43-101 and the Form 43-101F1 to make the present report in accordance with their specifications and terminology.

Dated in Québec, Qc, this 11<sup>th</sup> day of January 2013.

"Mathieu Savard"

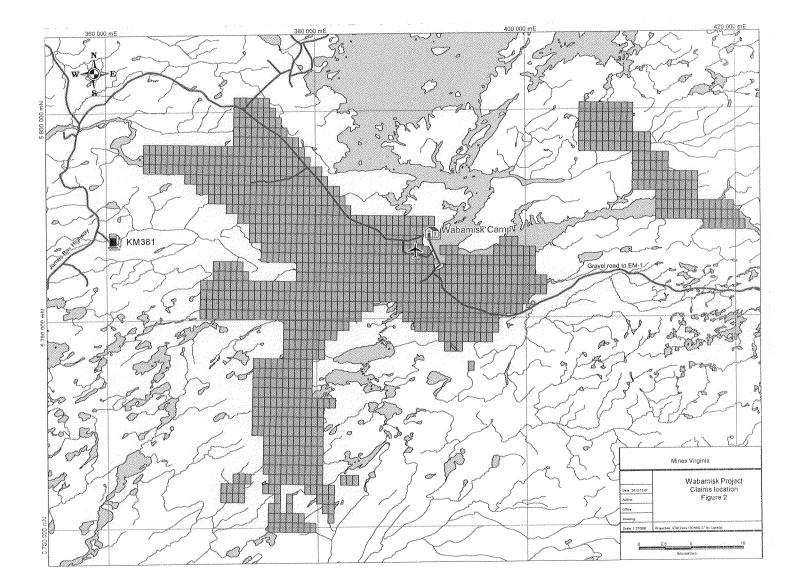
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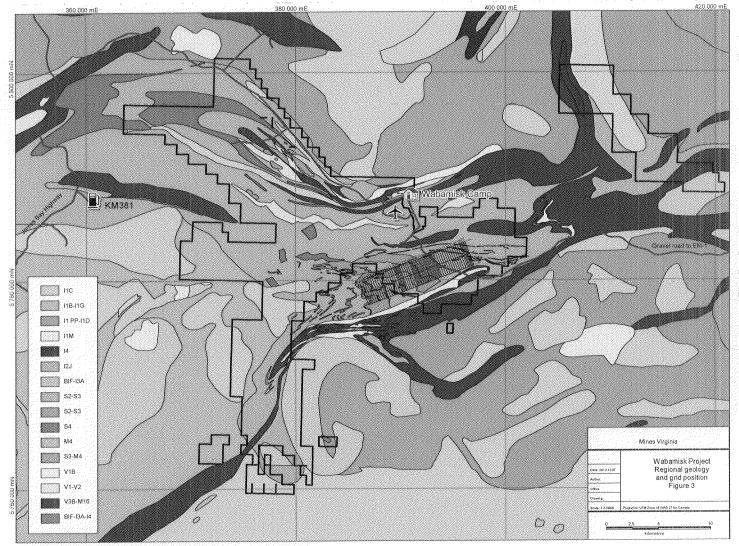
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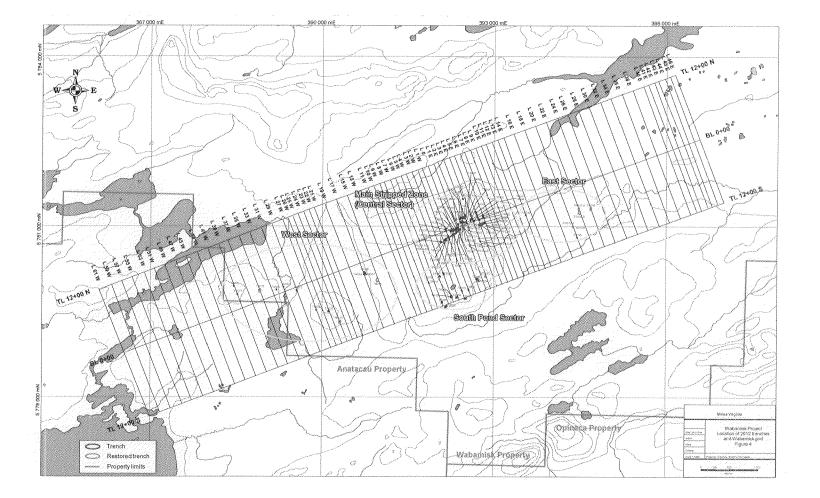
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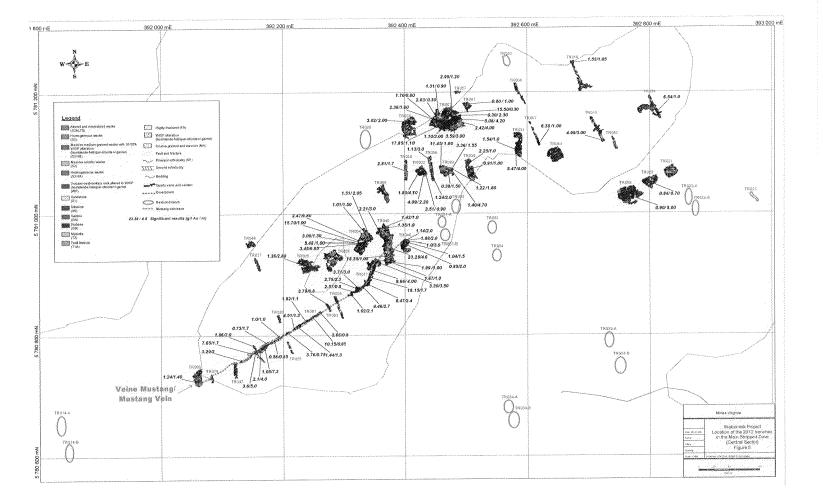
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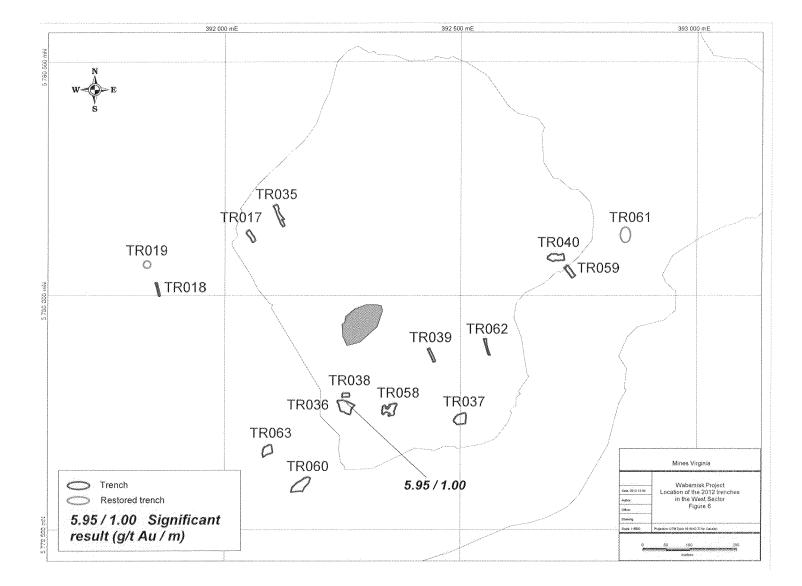


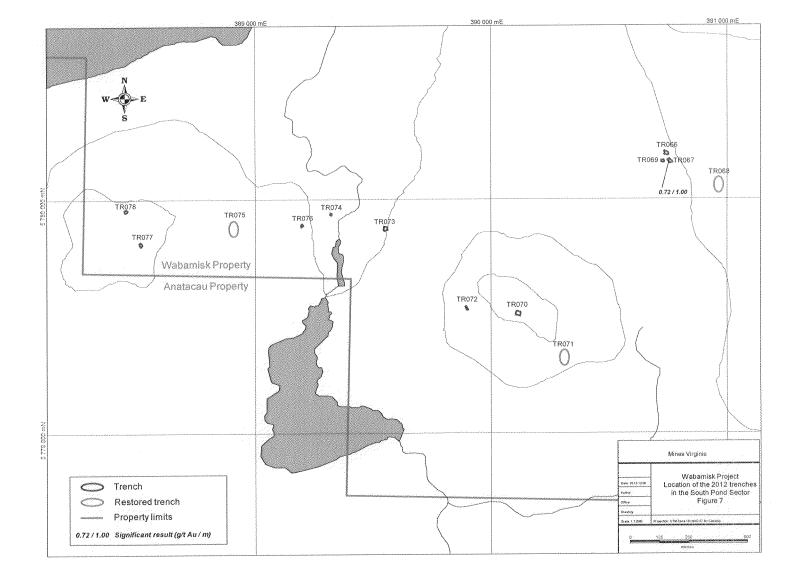


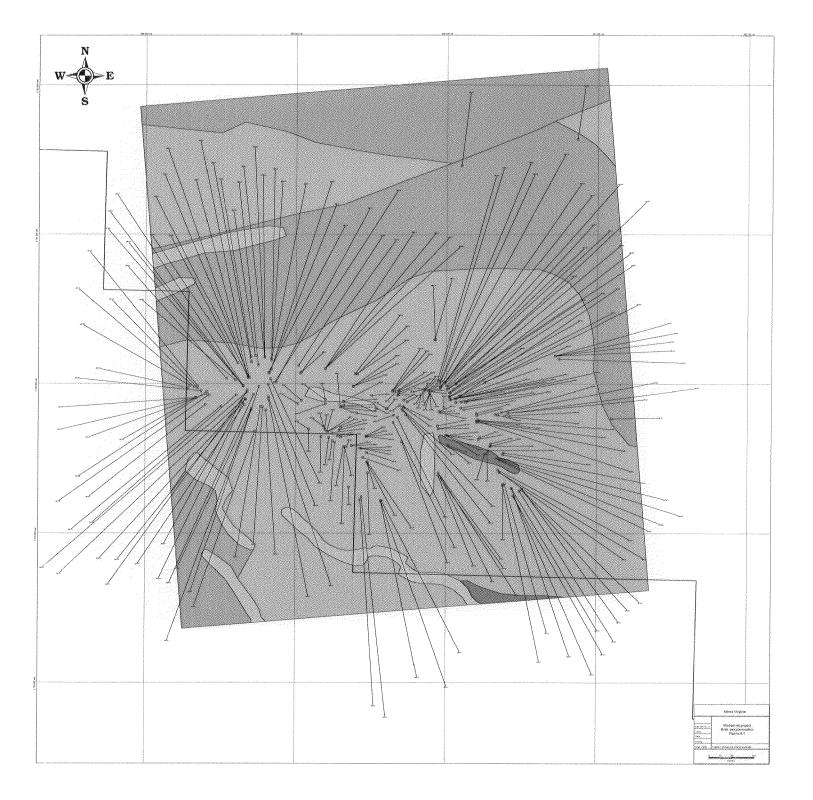
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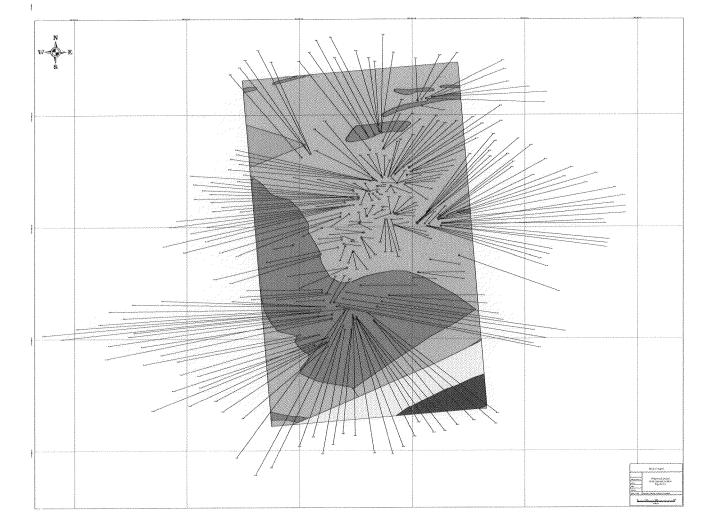


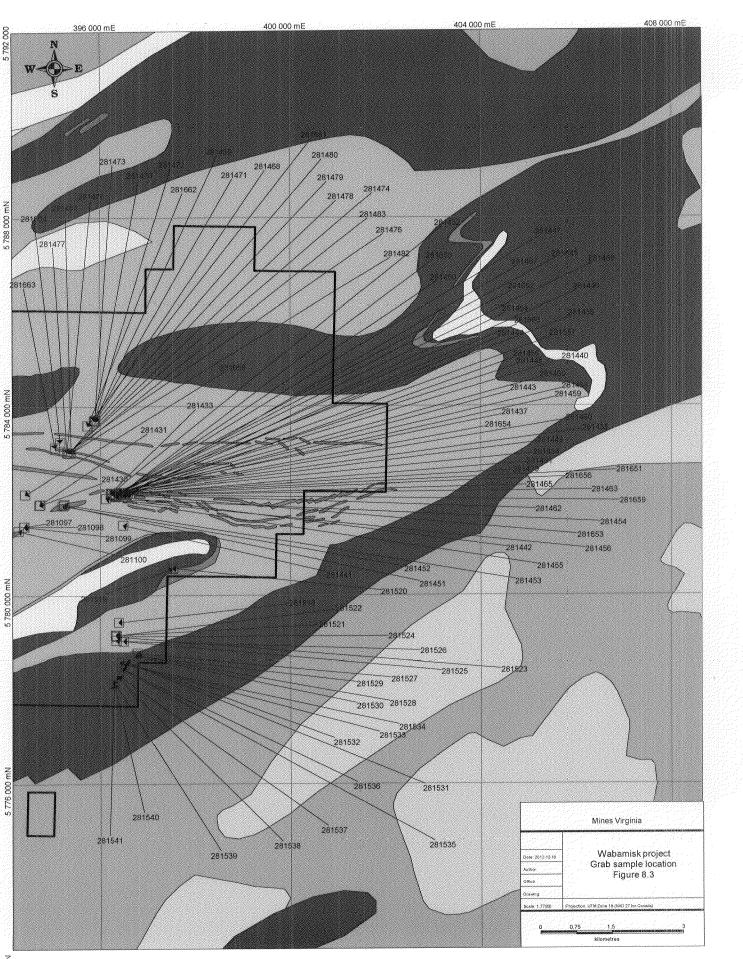


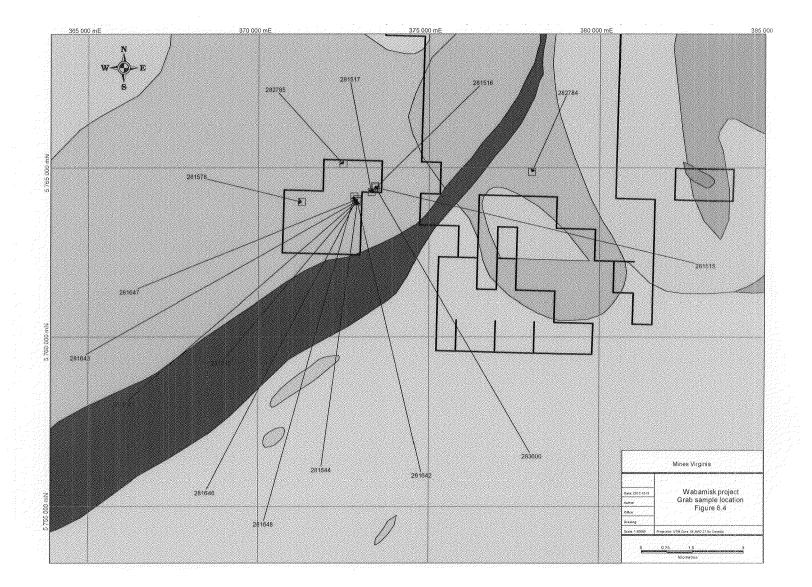




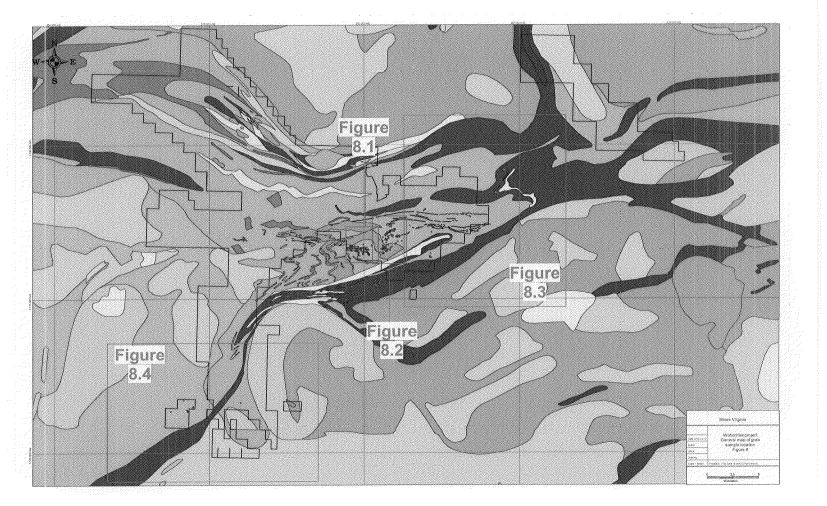


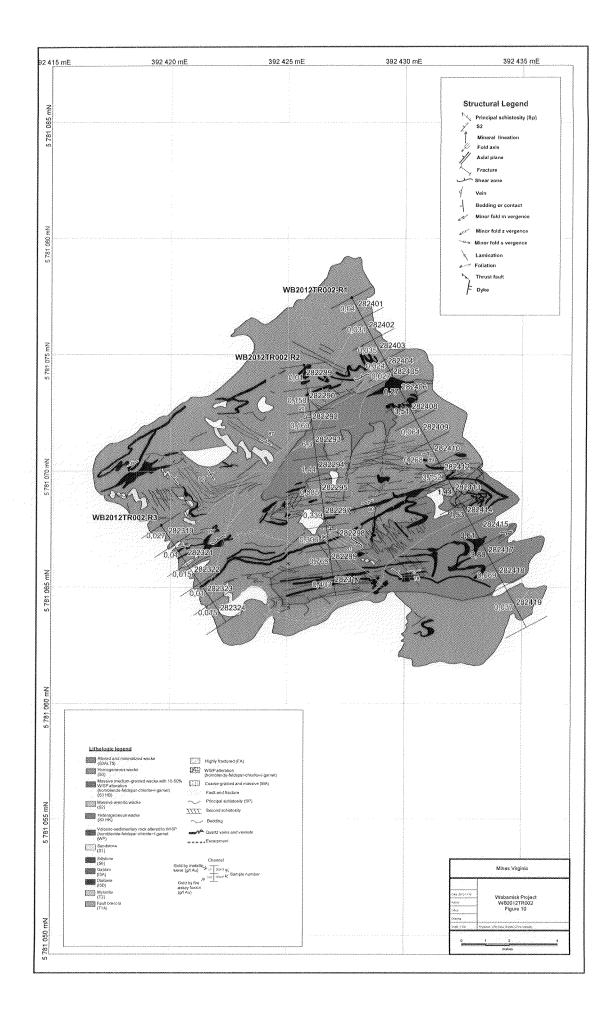


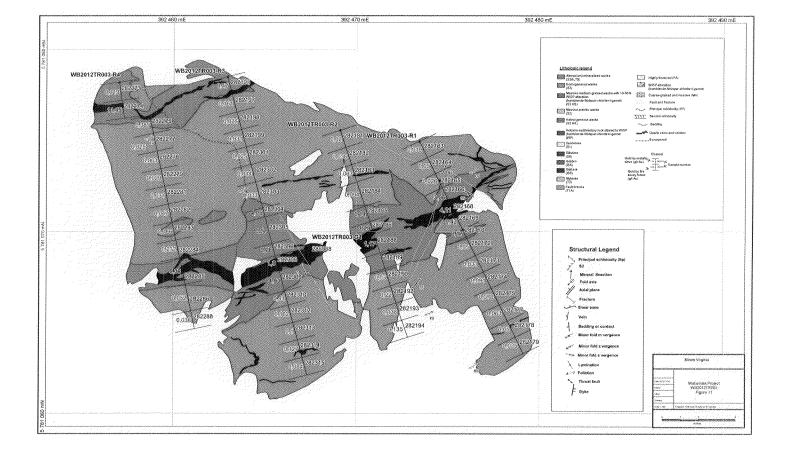


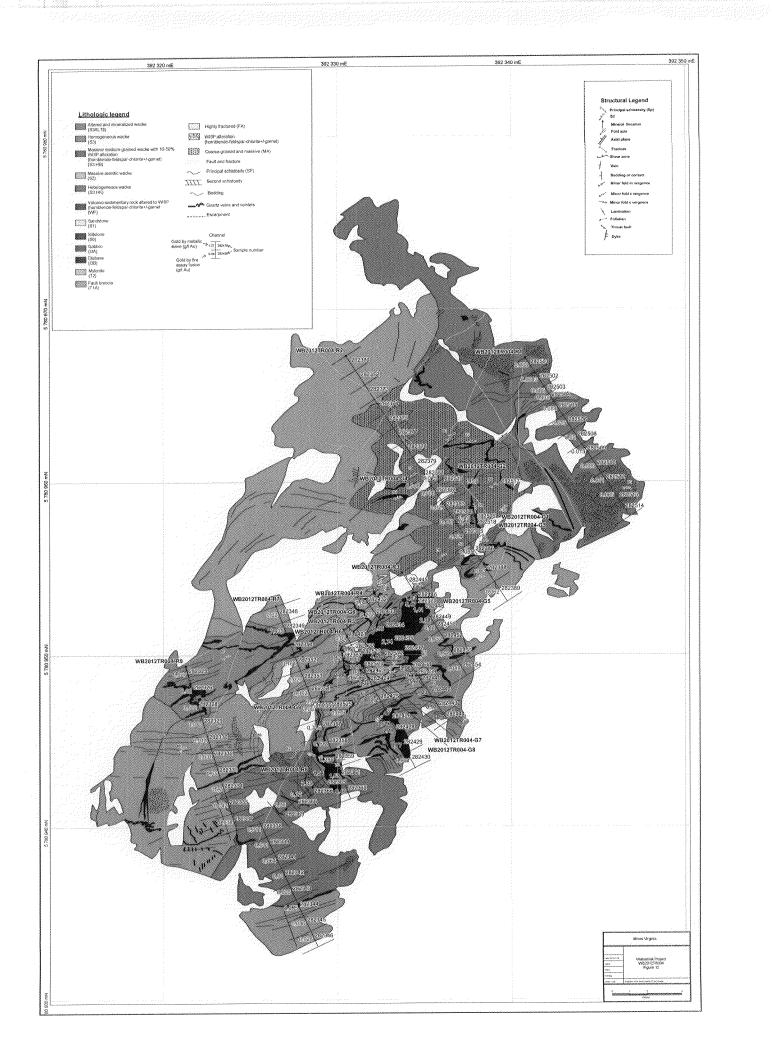


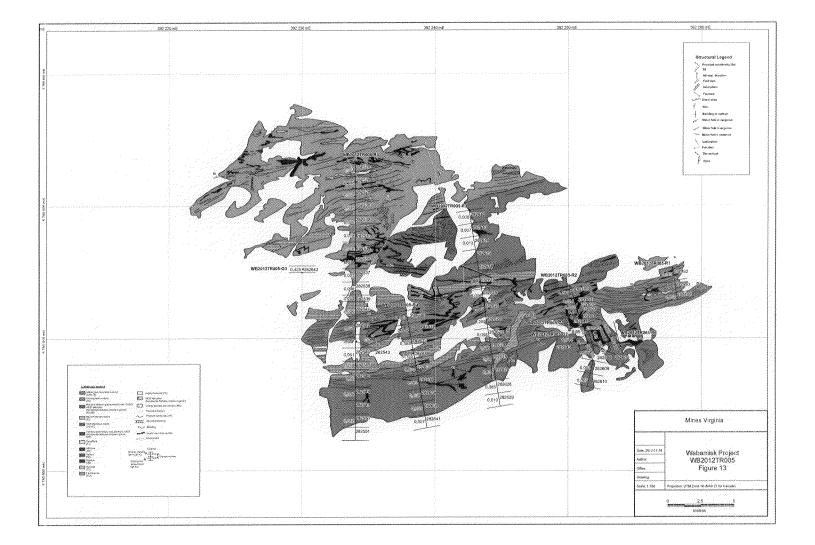
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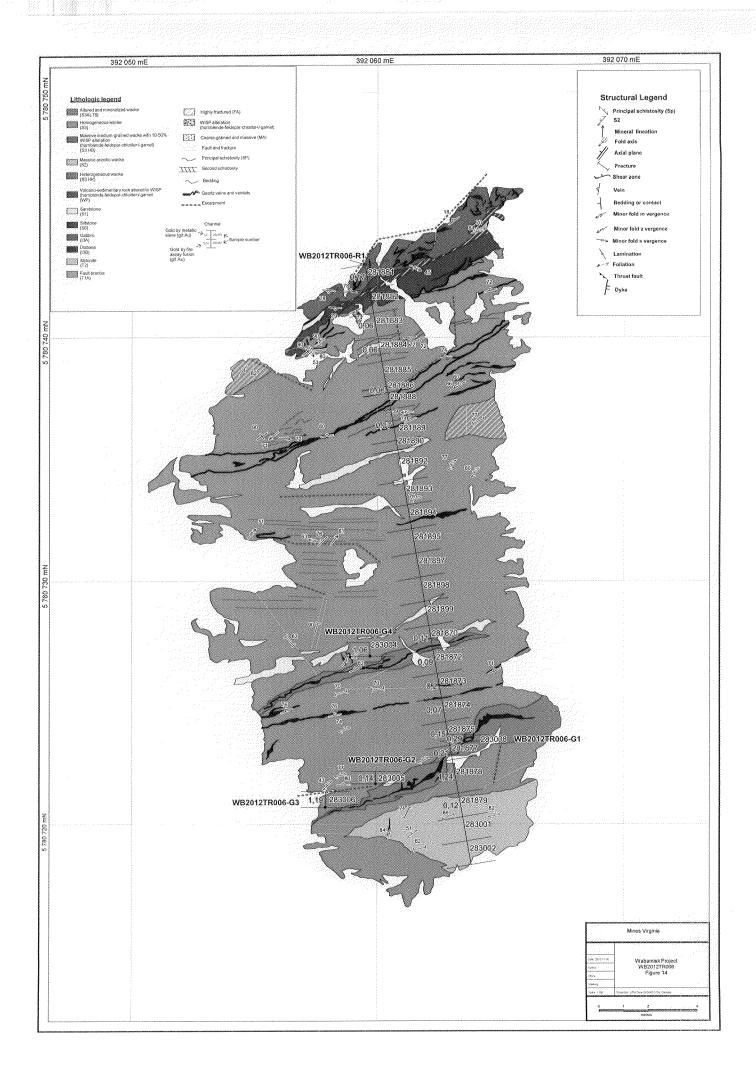


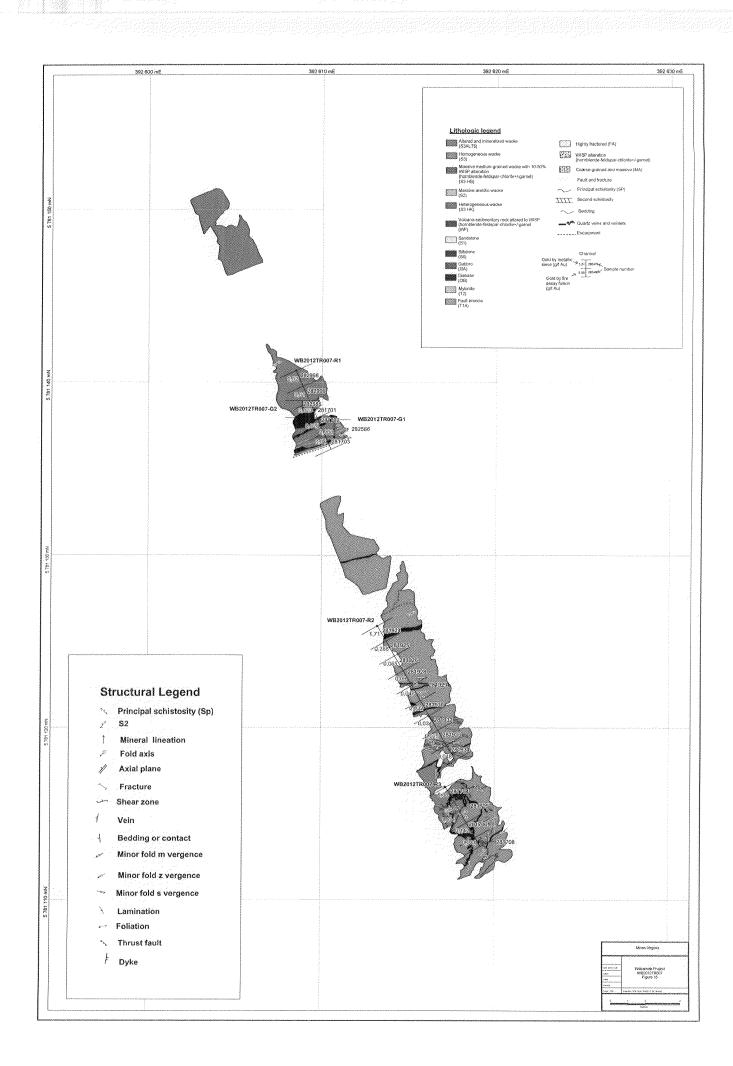


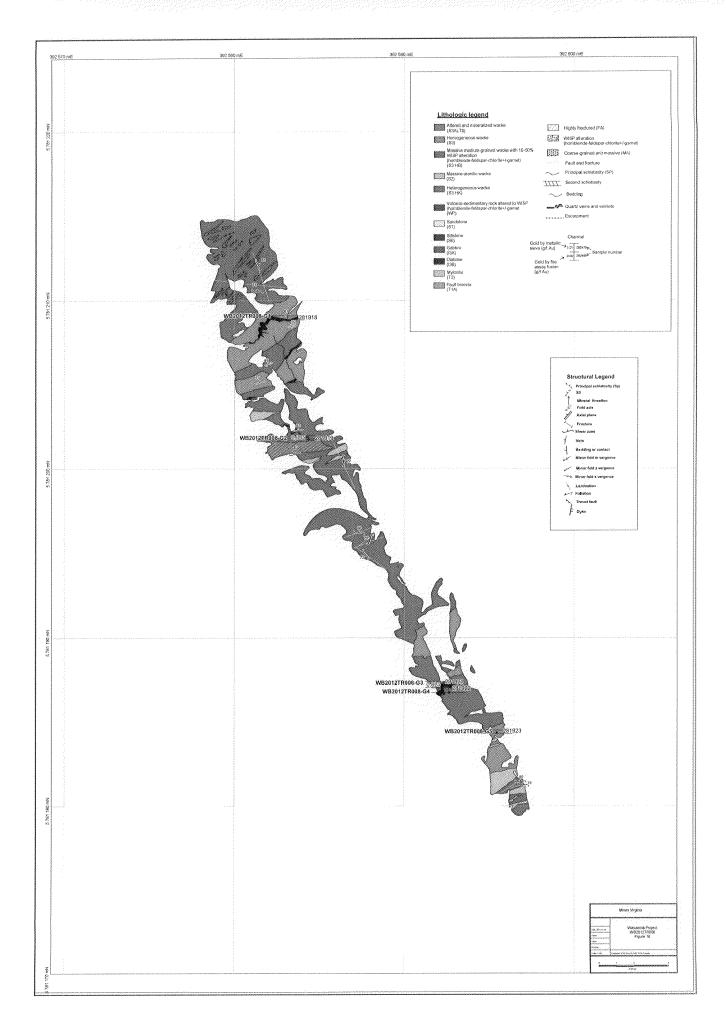


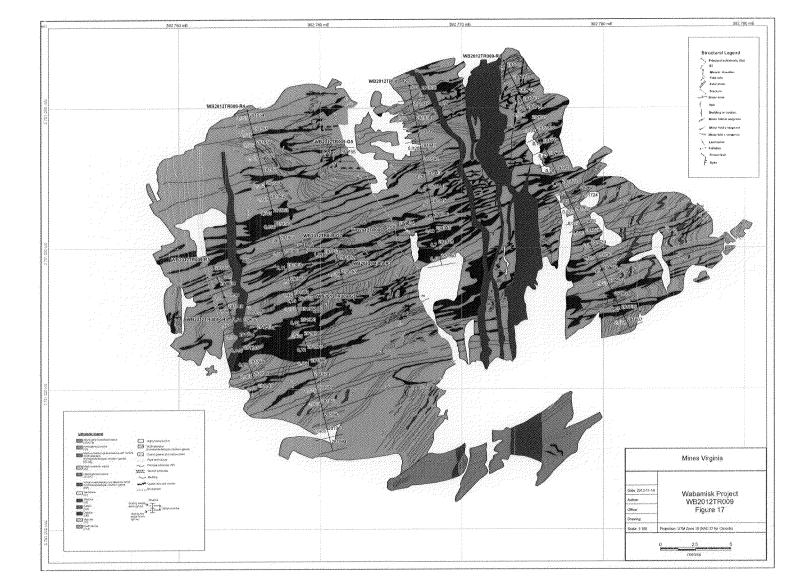




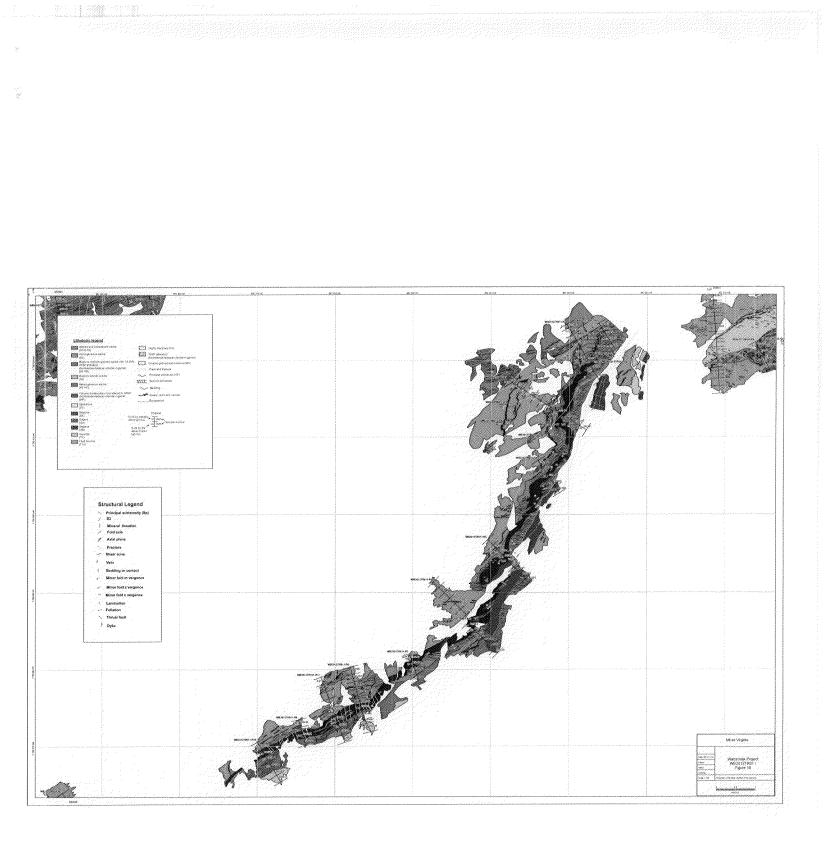


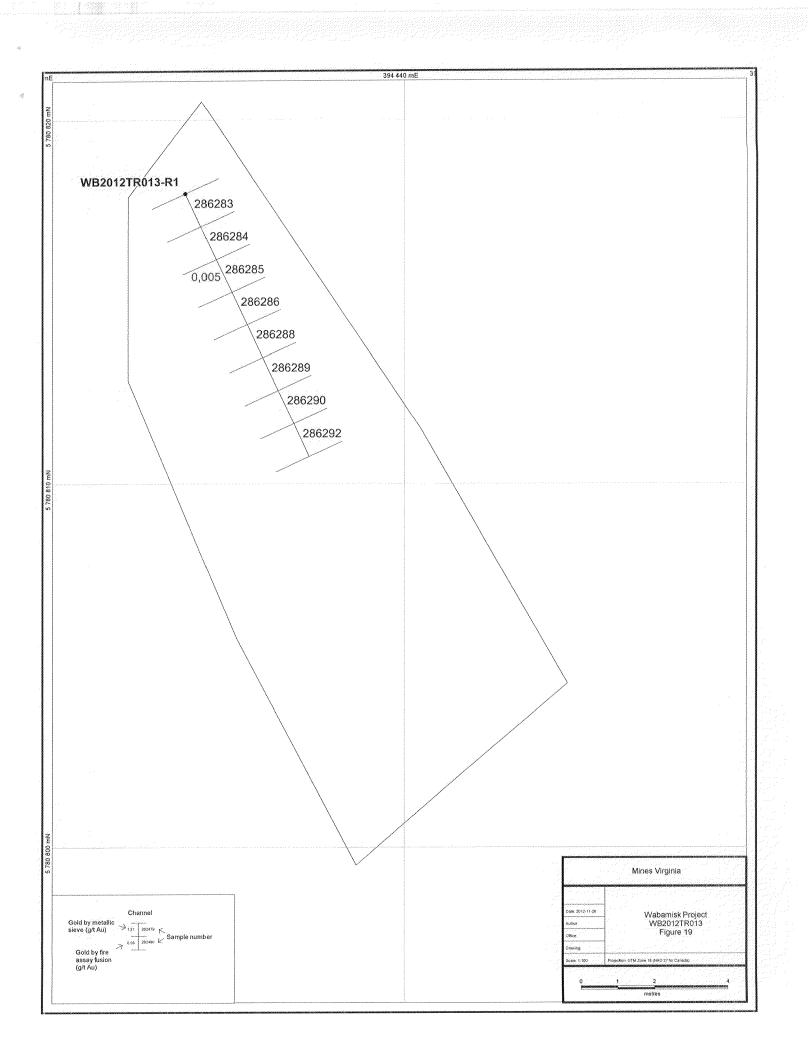


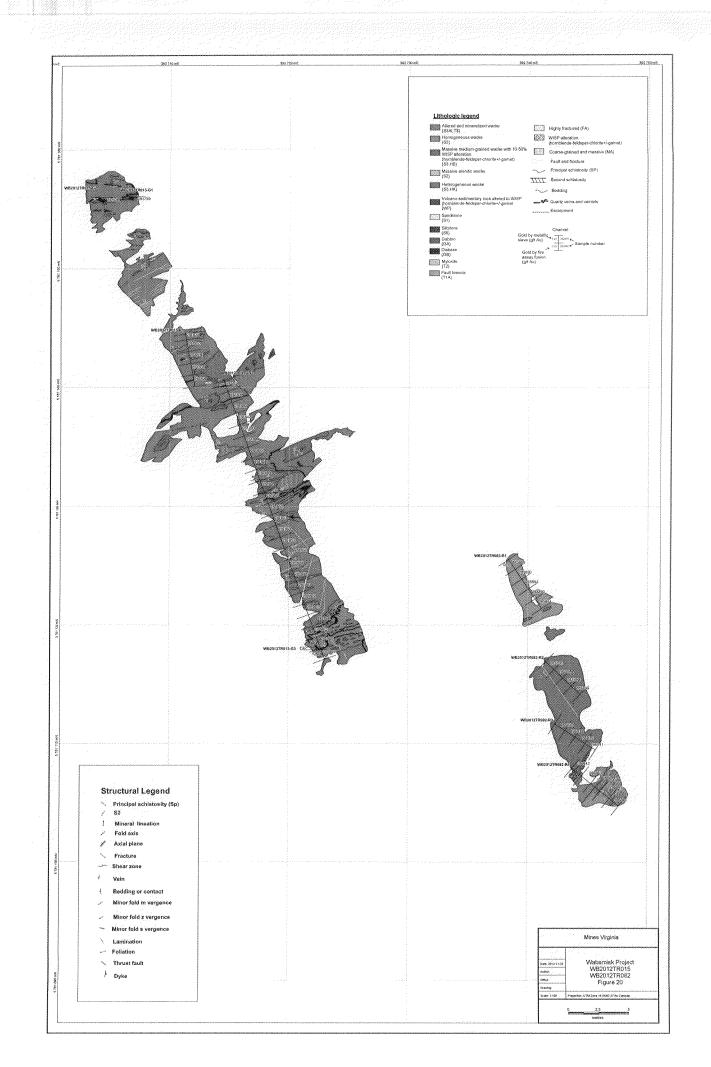


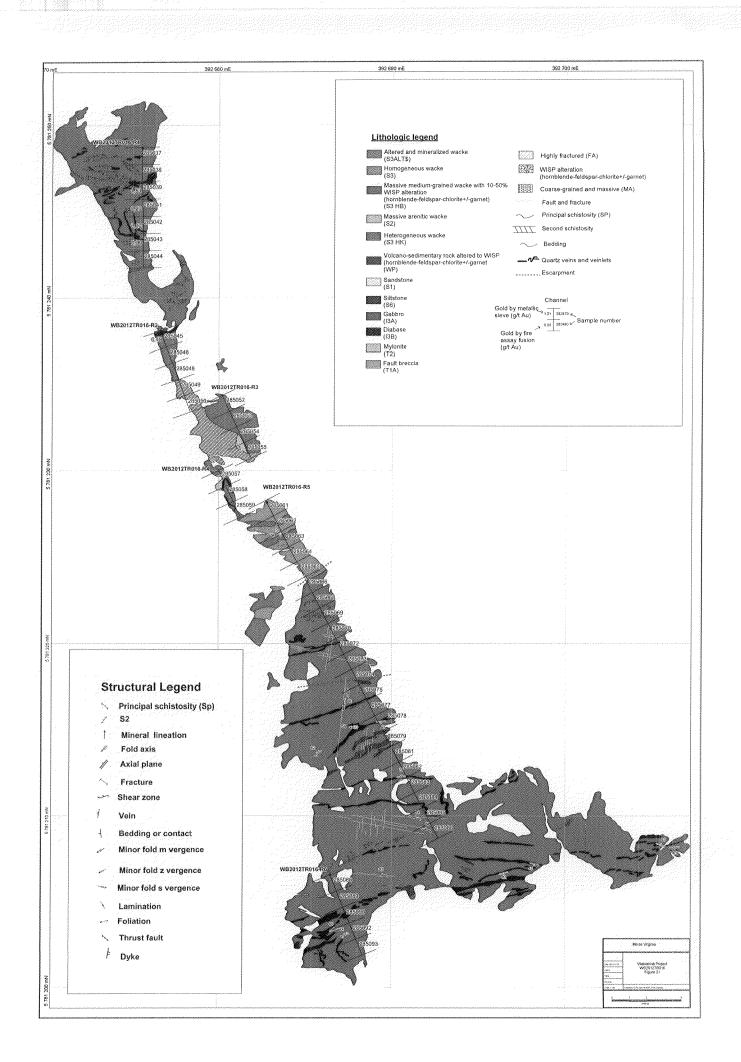


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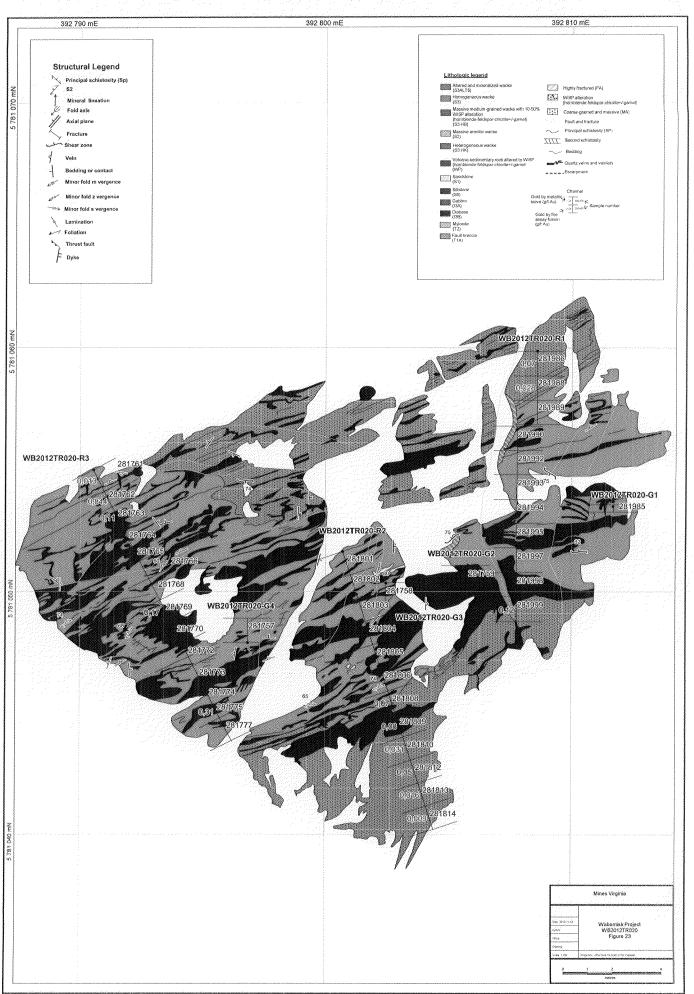


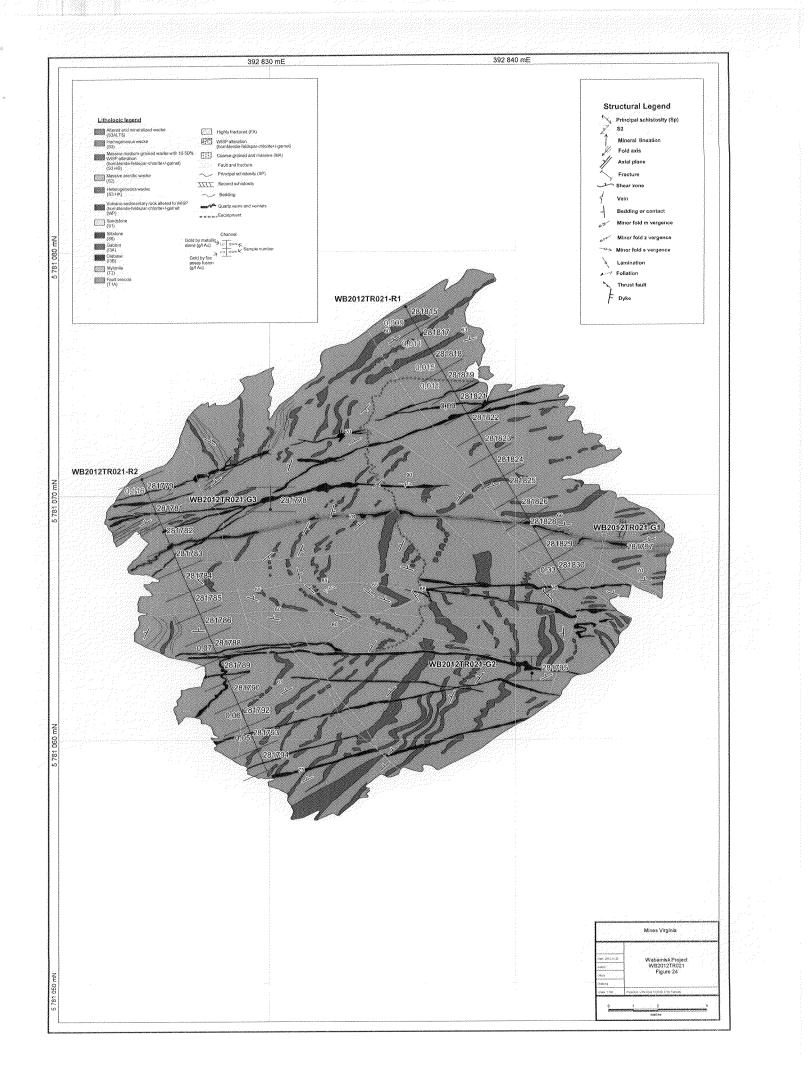


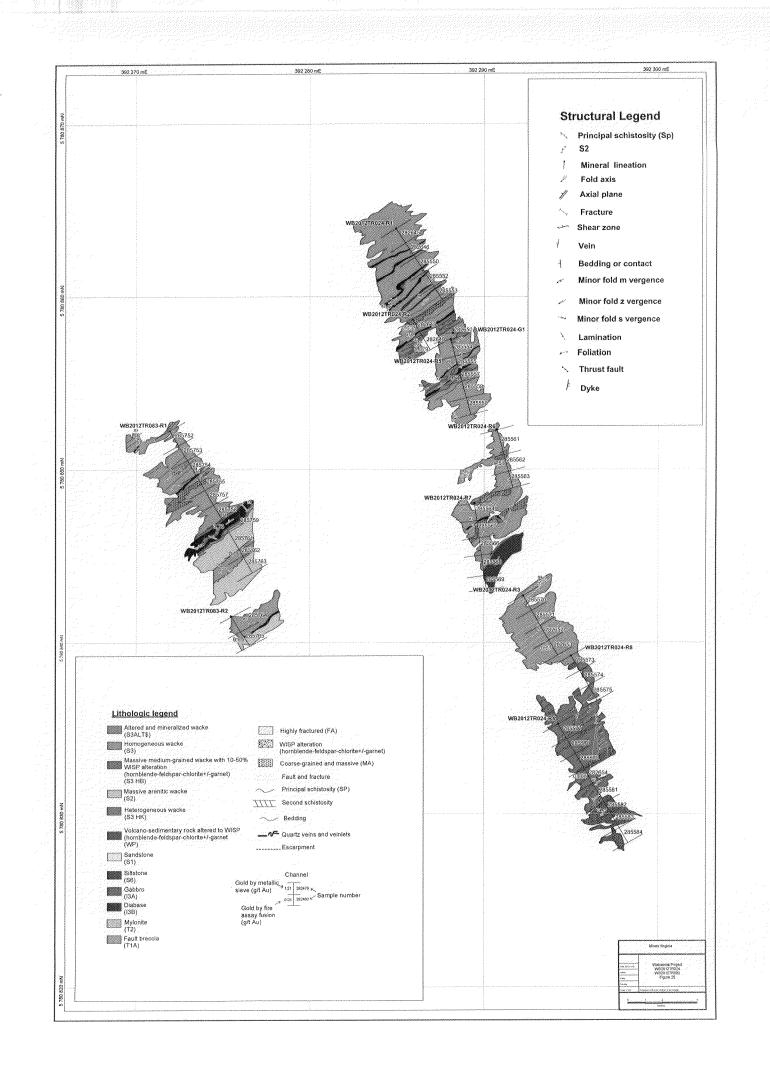


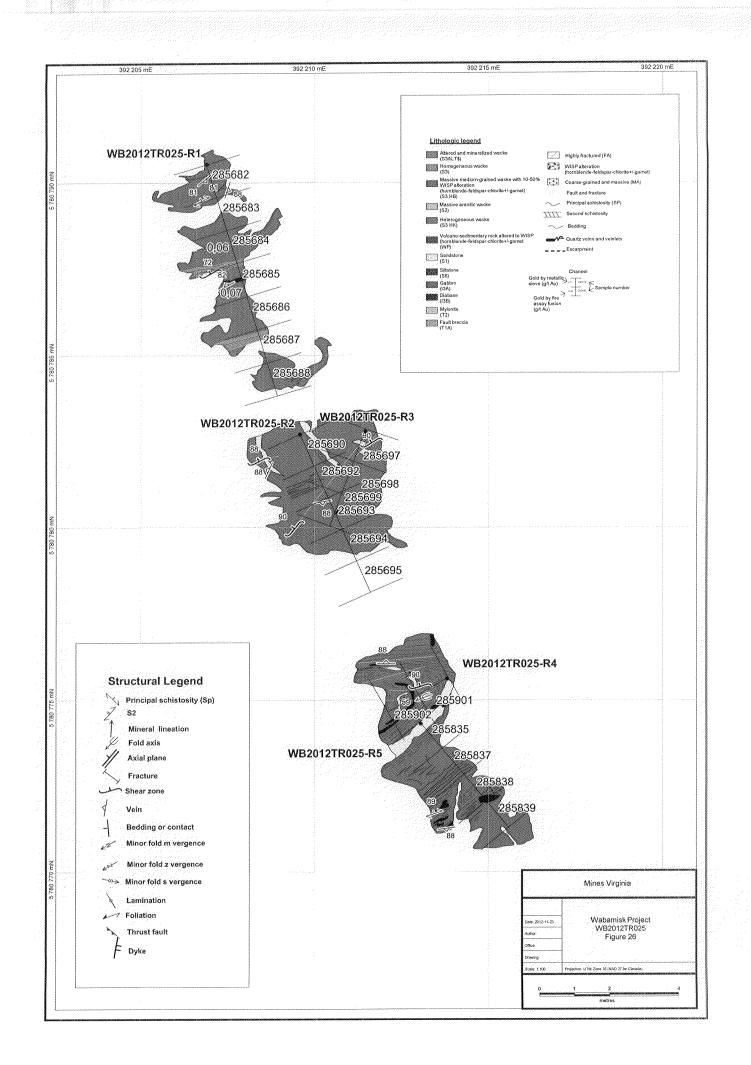


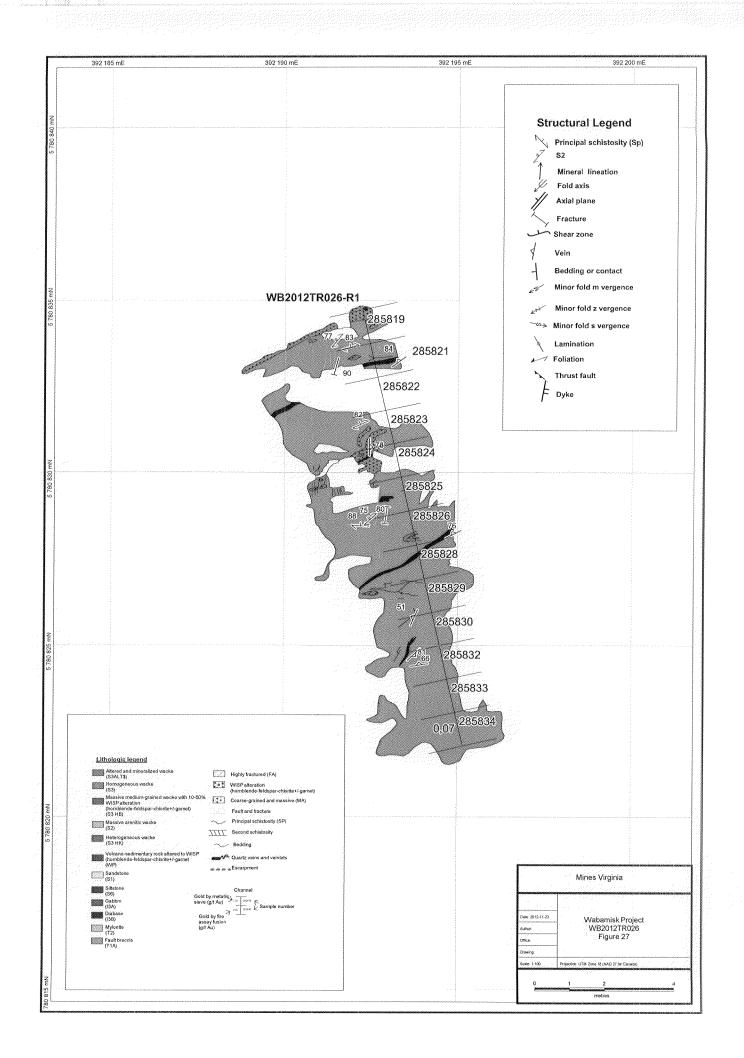


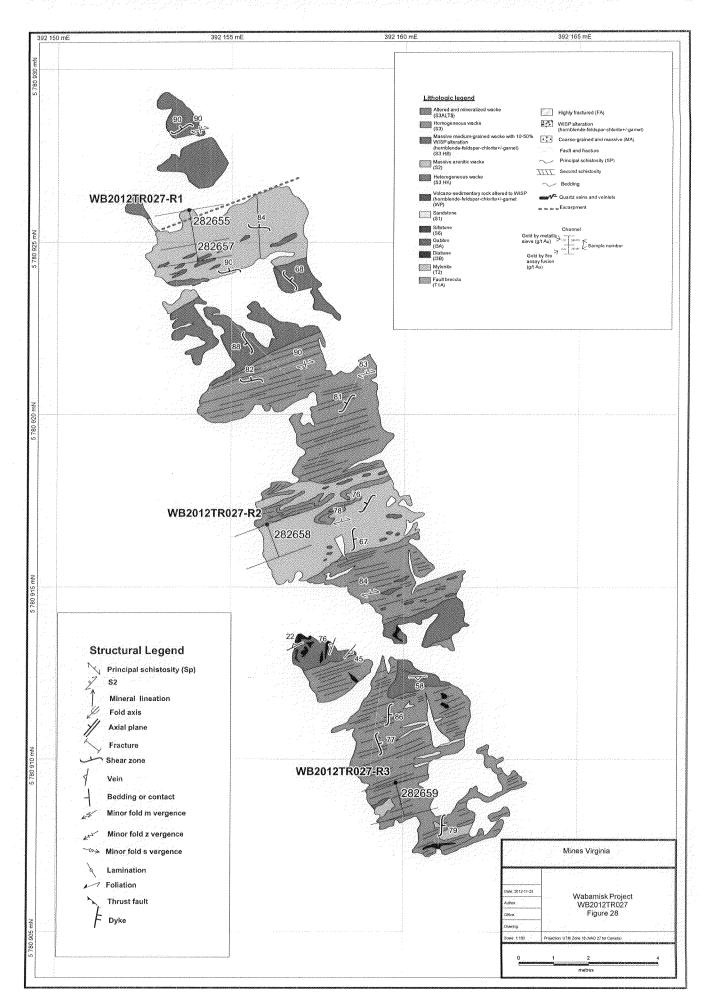




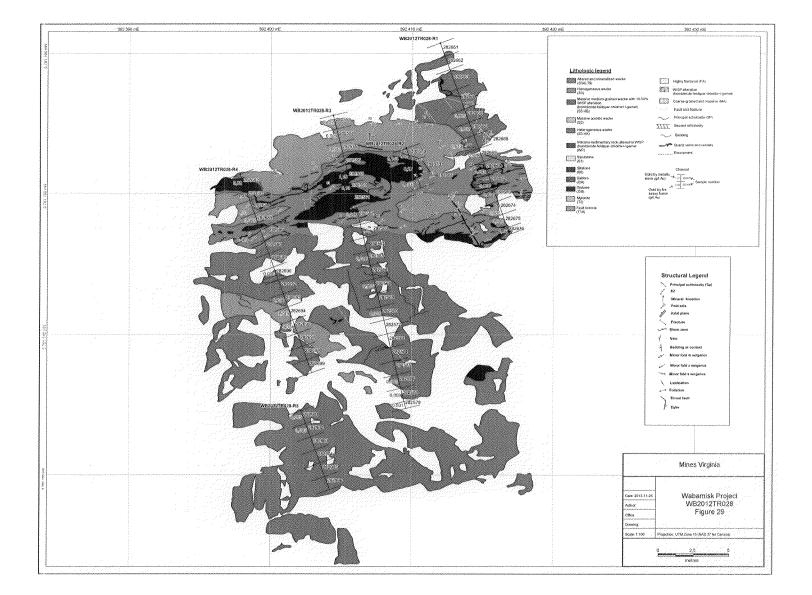


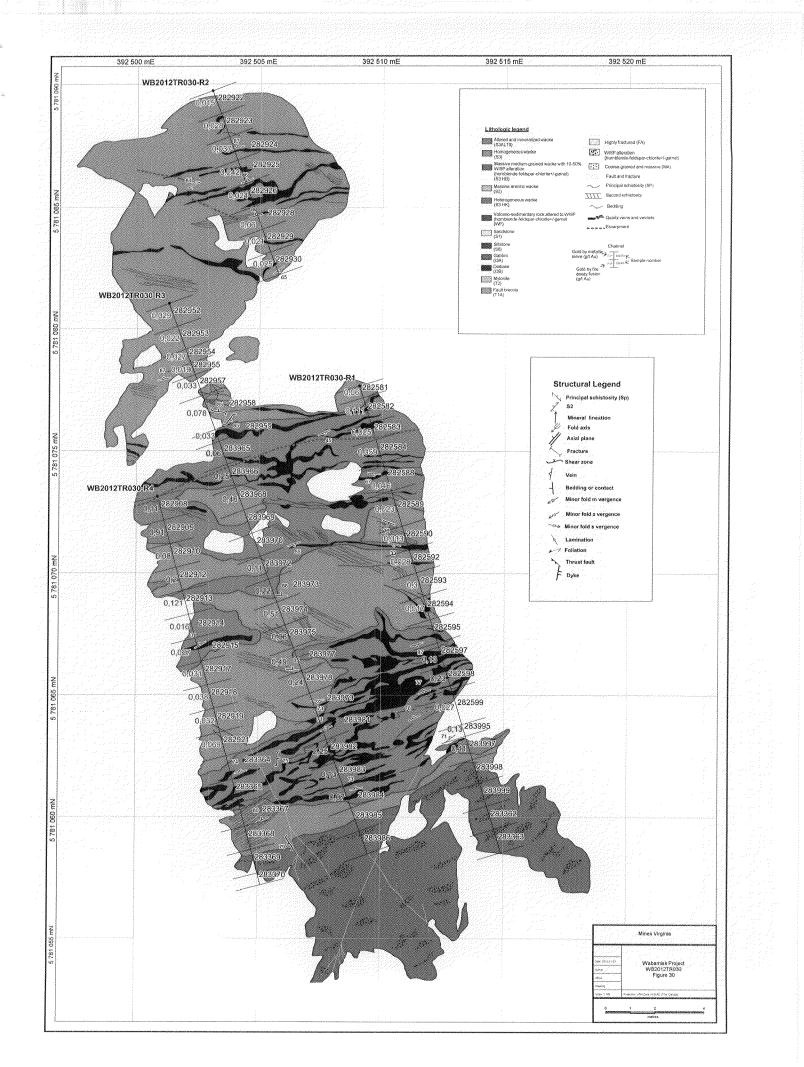


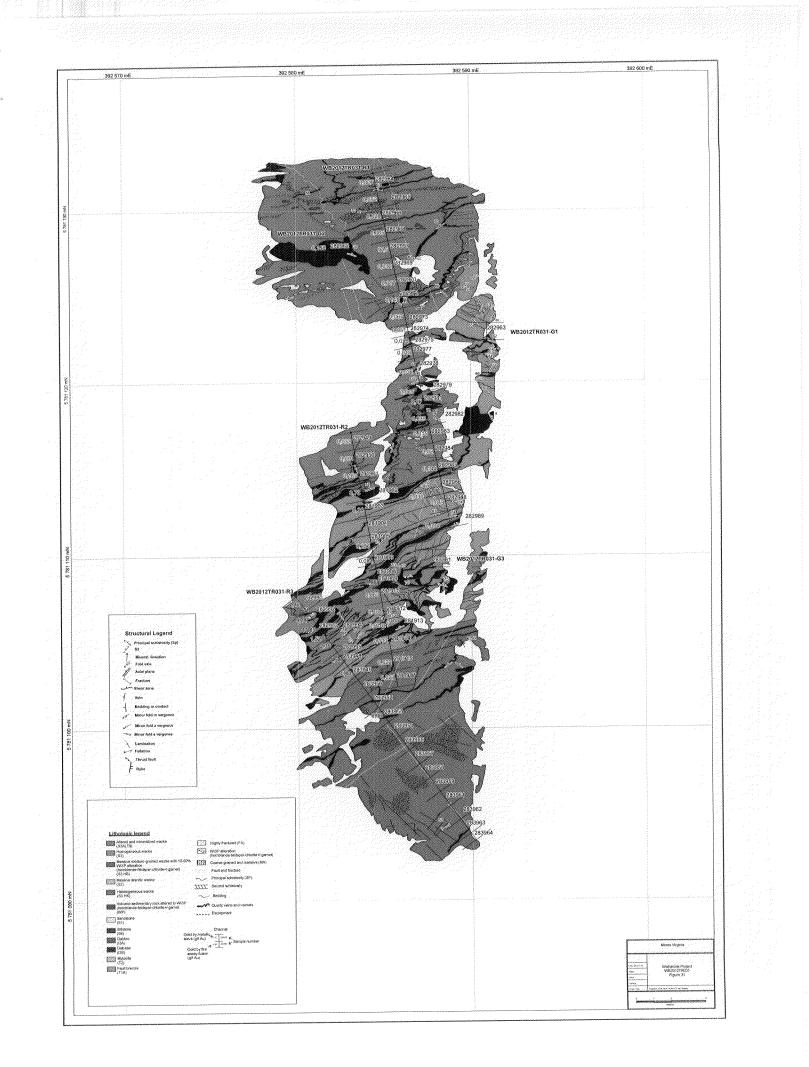


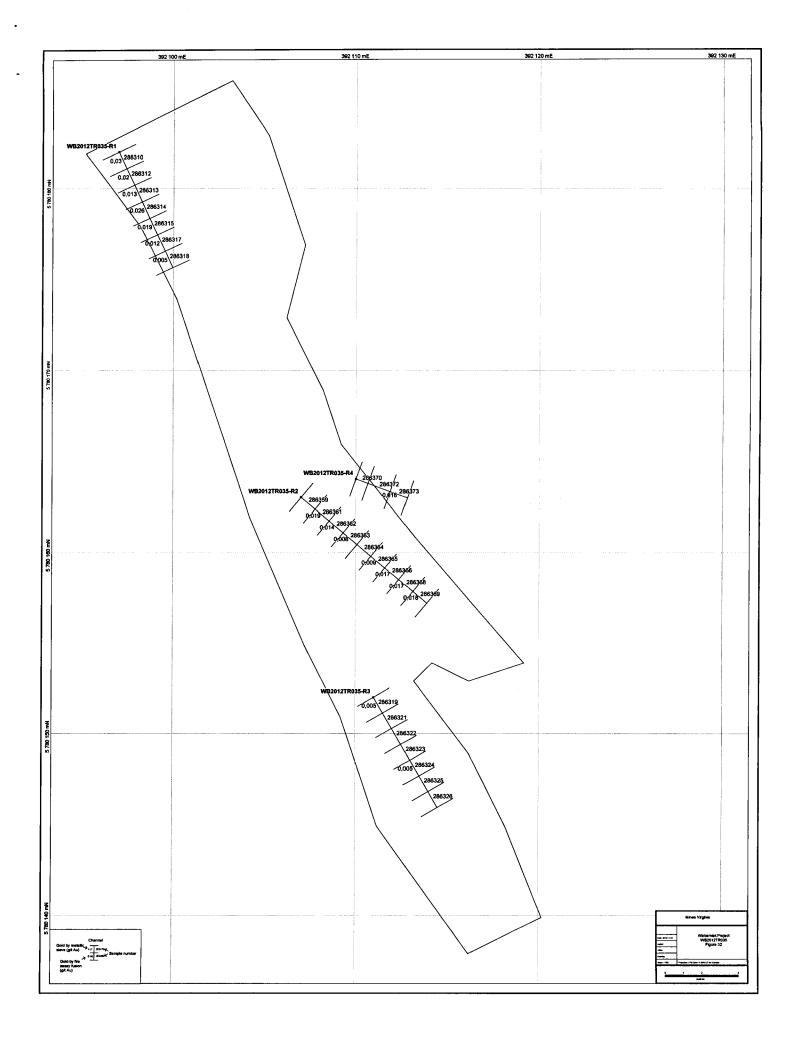


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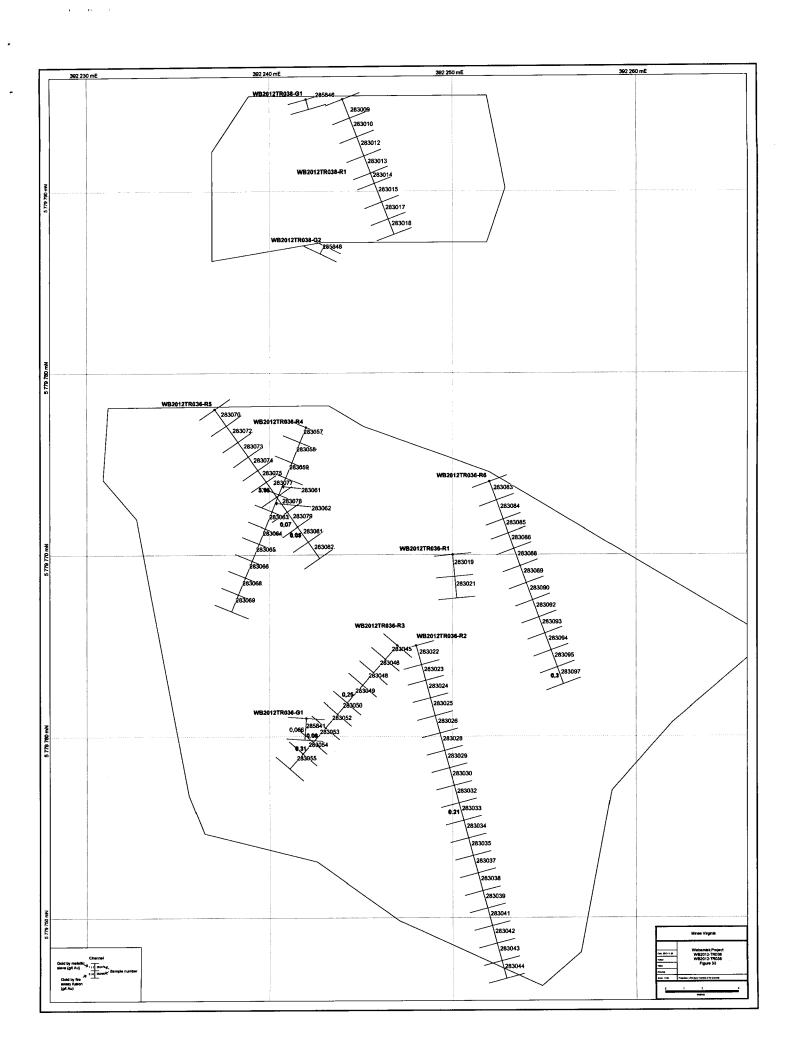


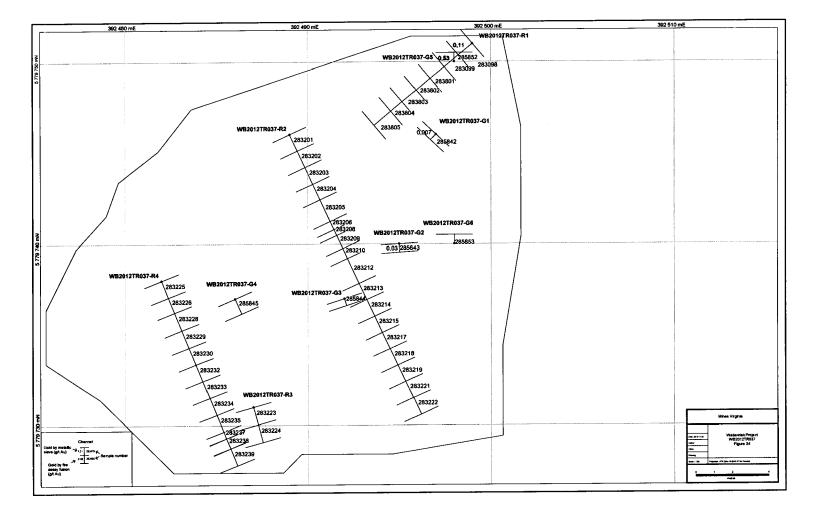






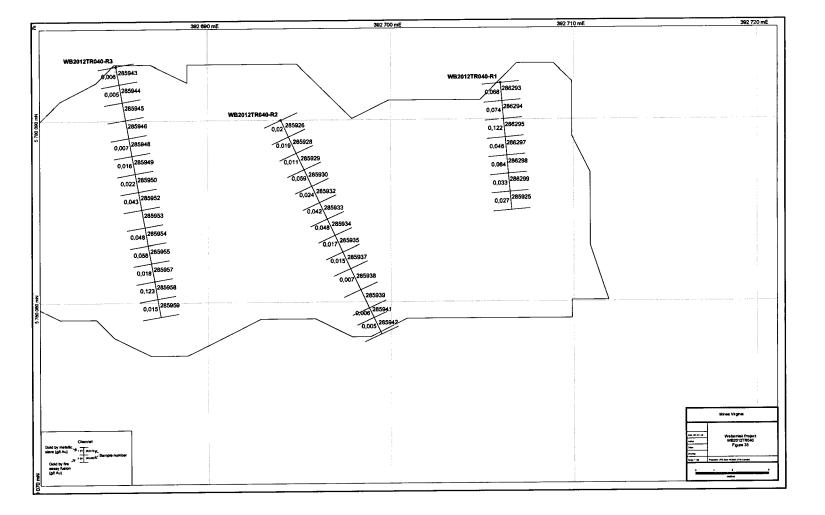
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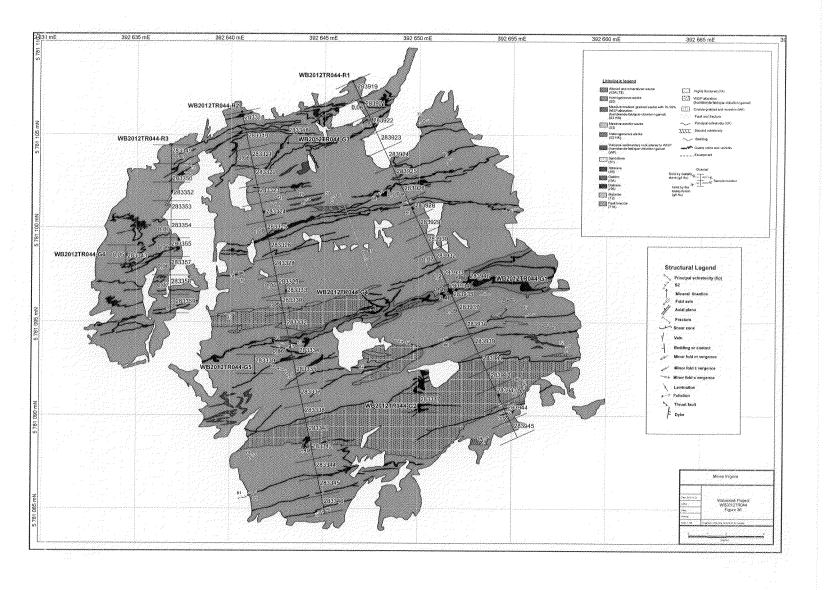
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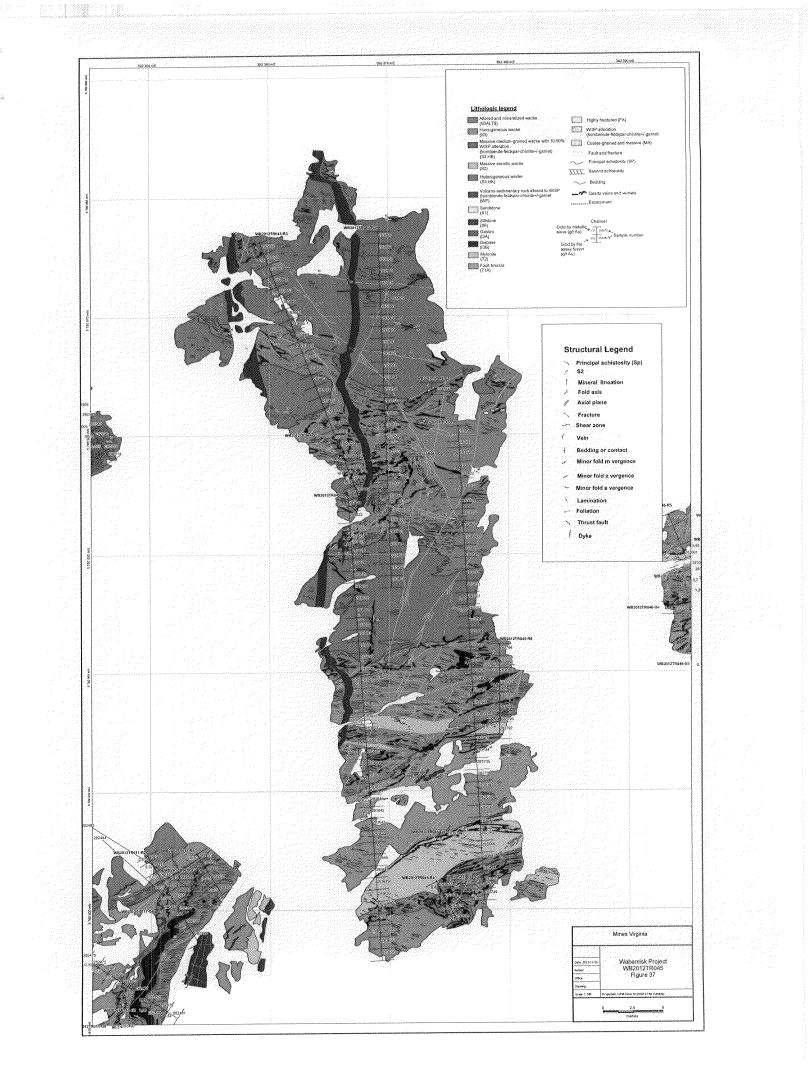
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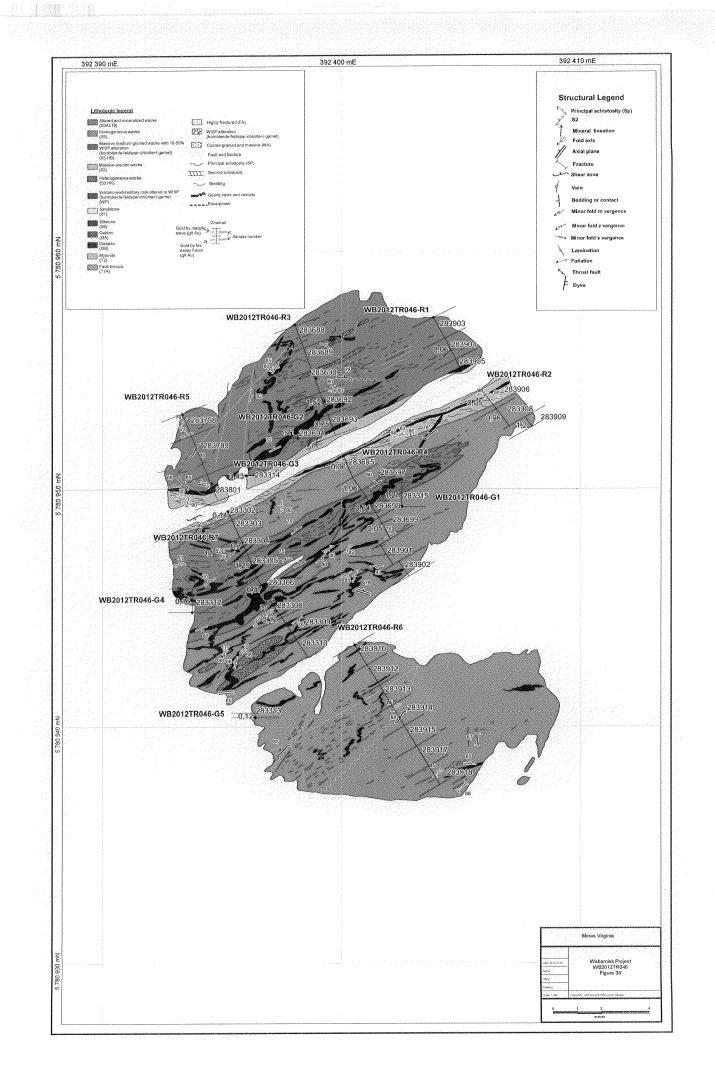


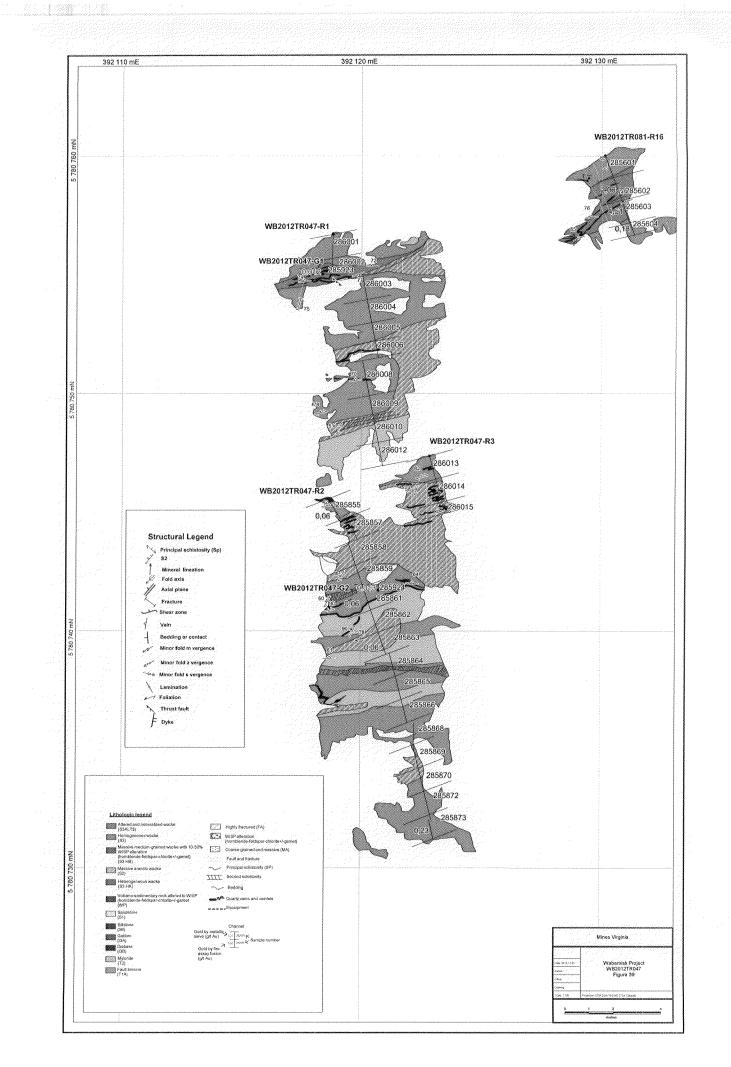
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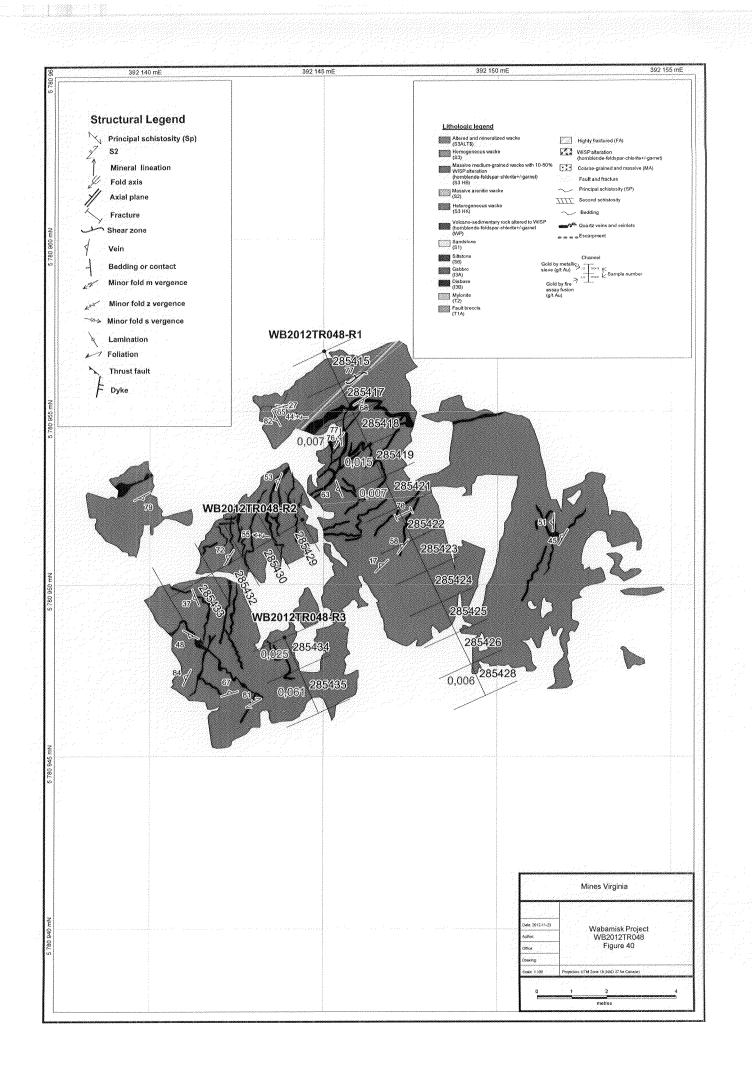
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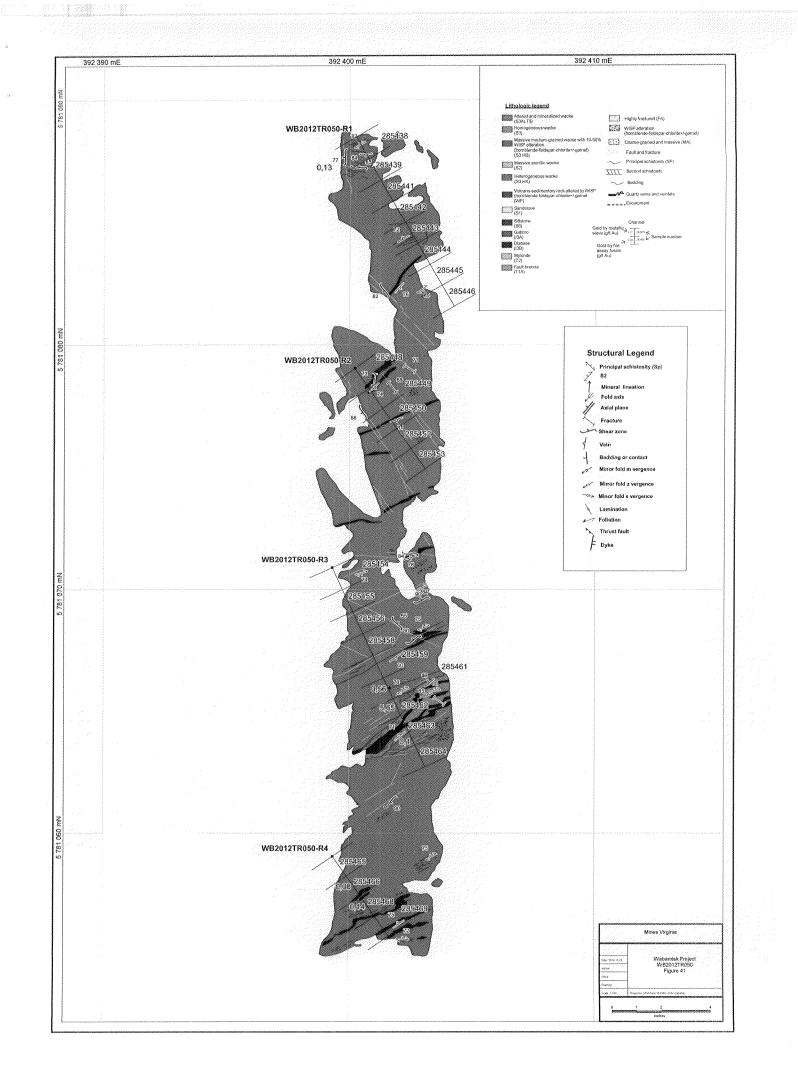


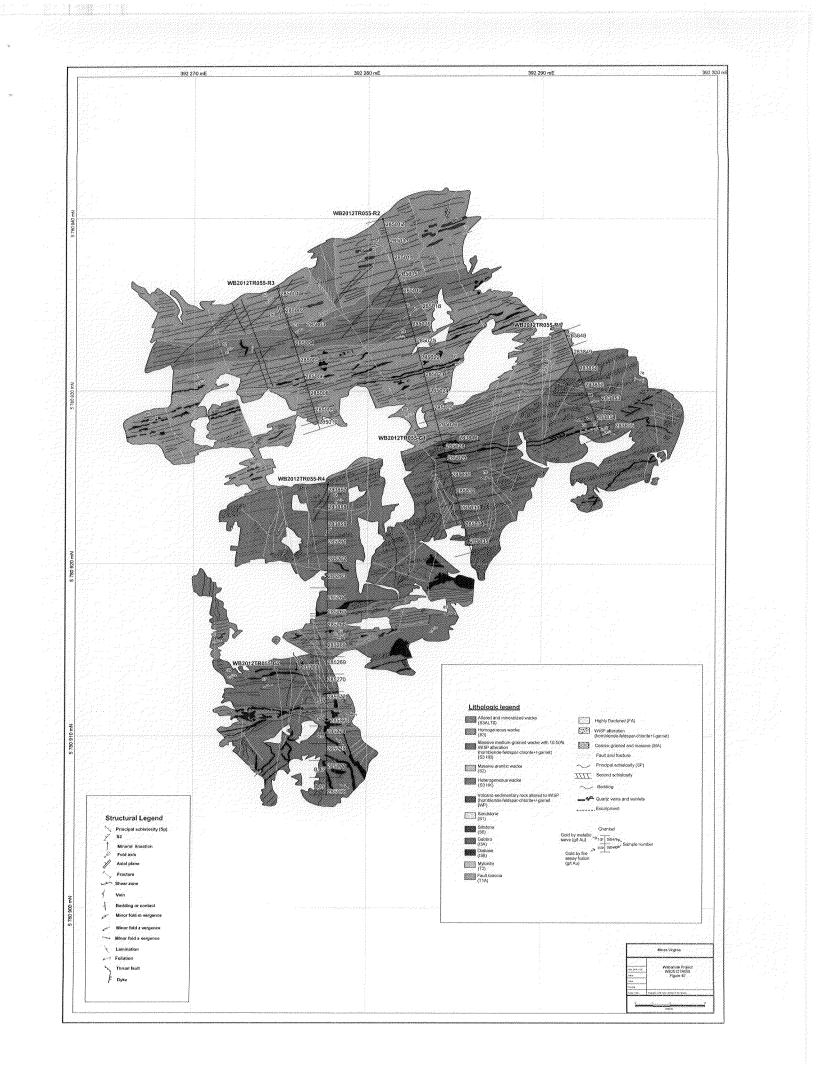


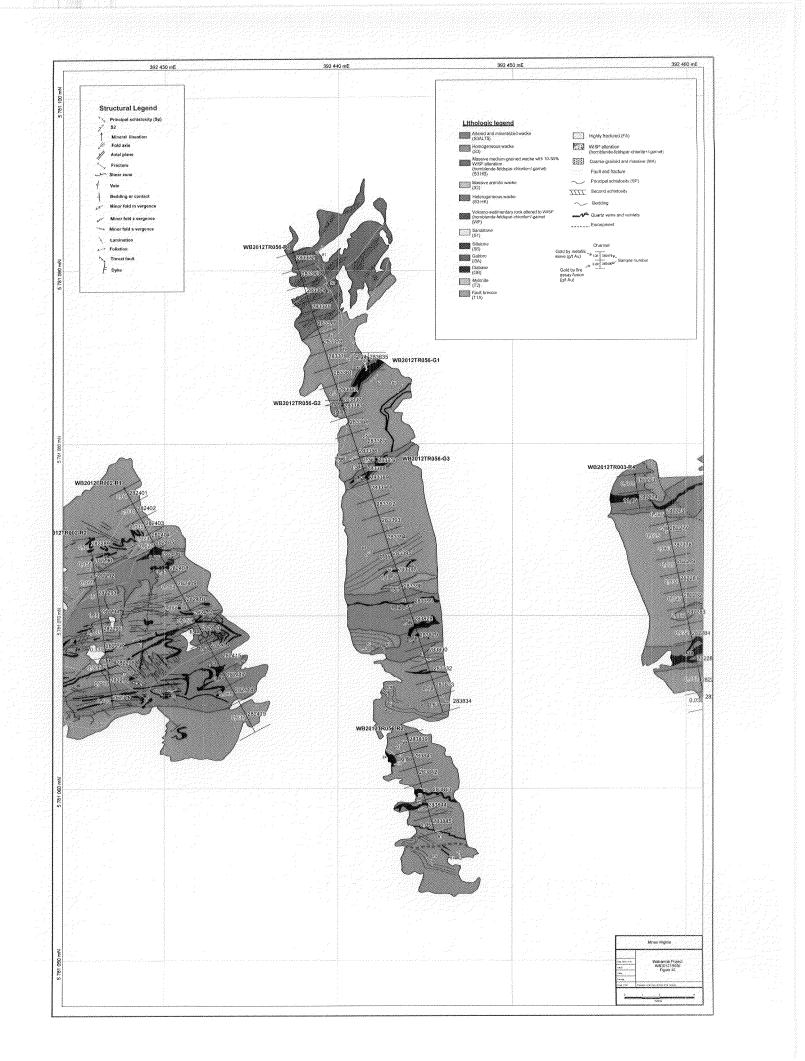


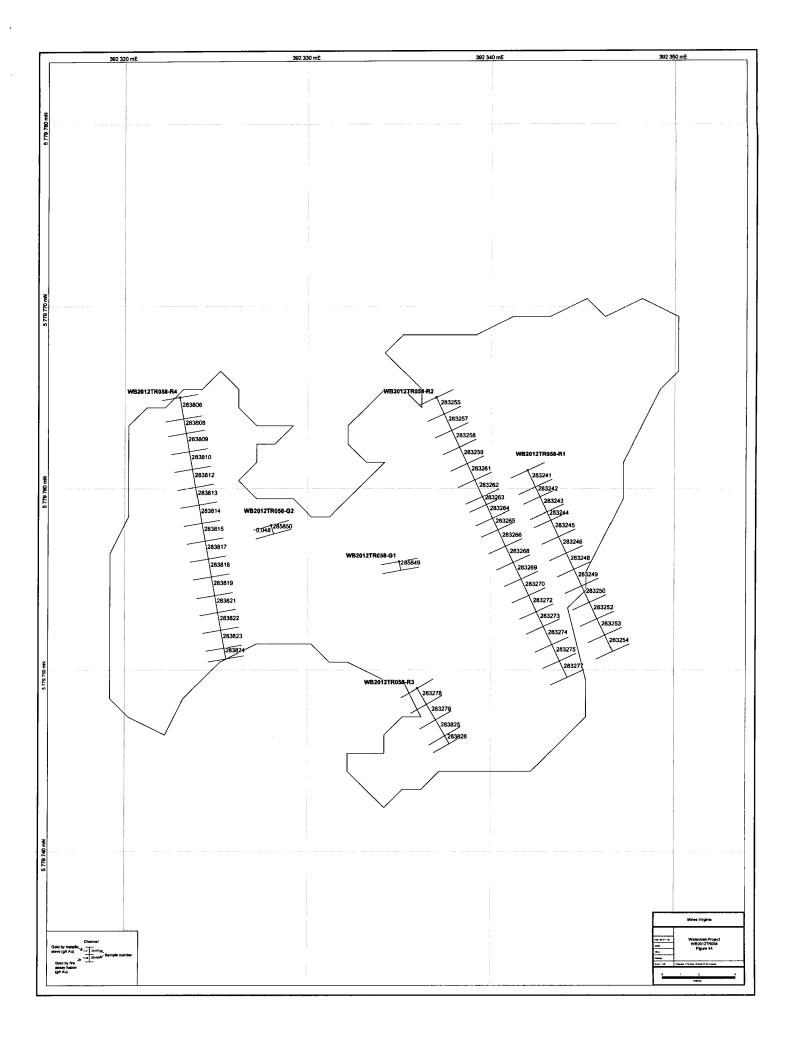


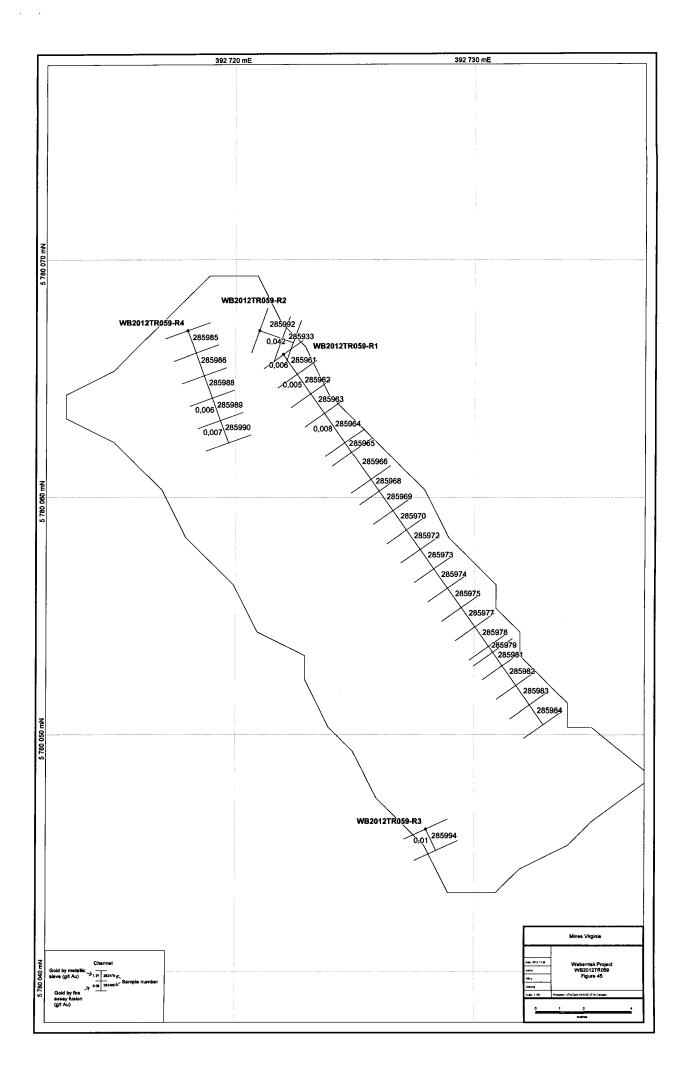


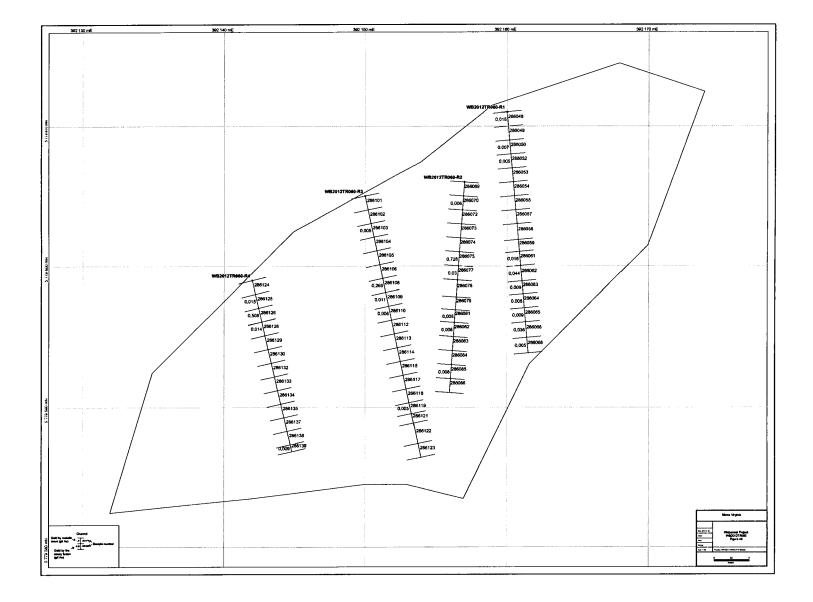


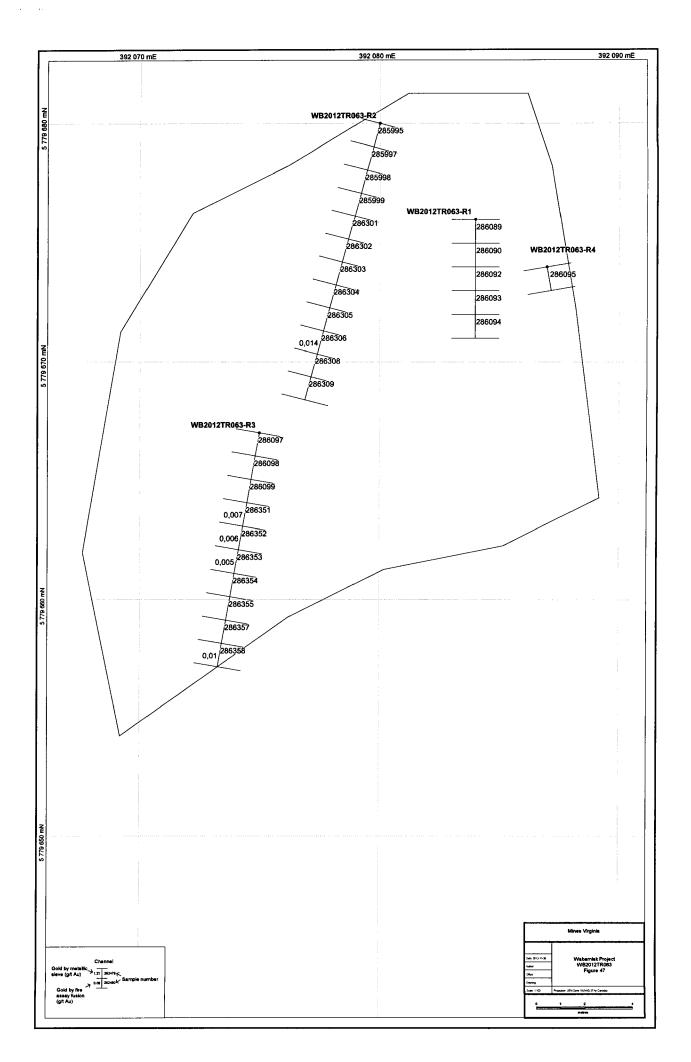


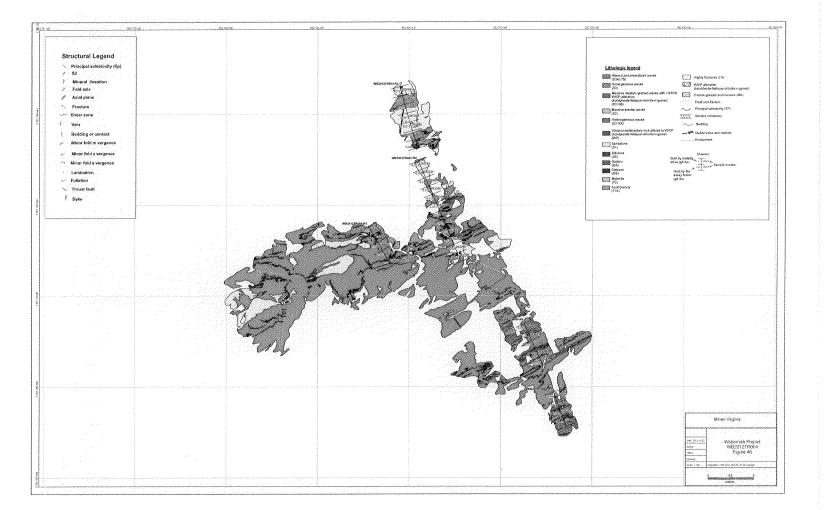


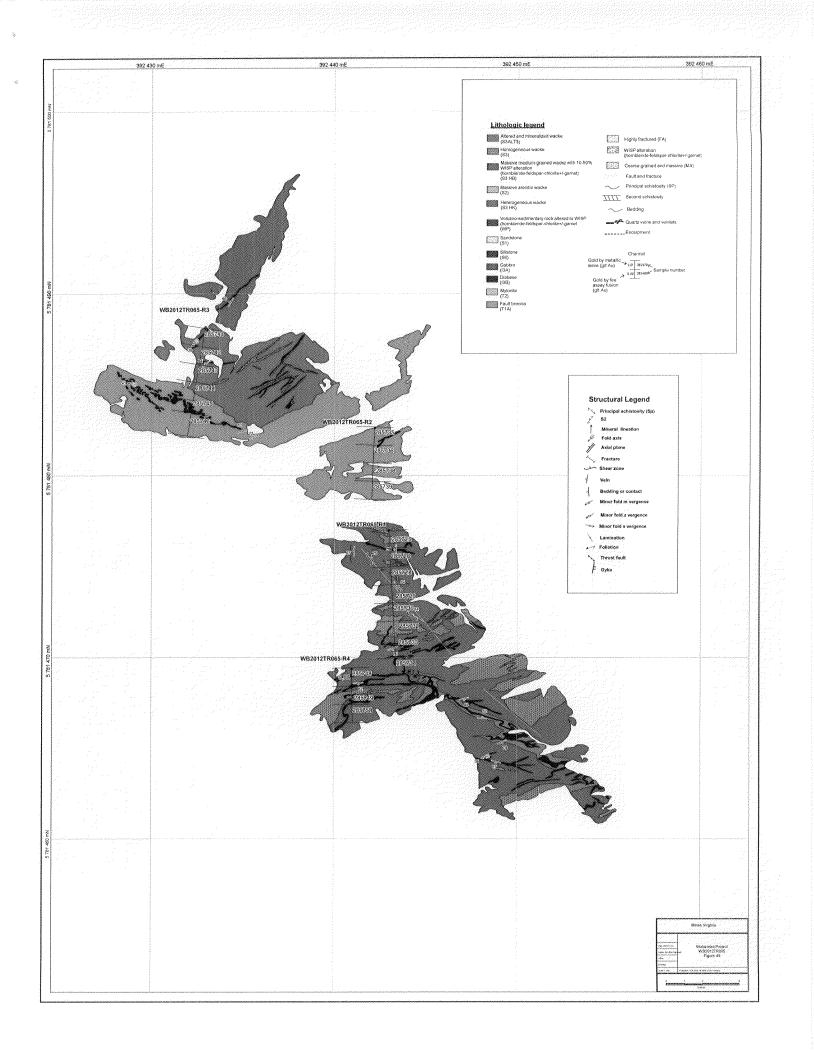


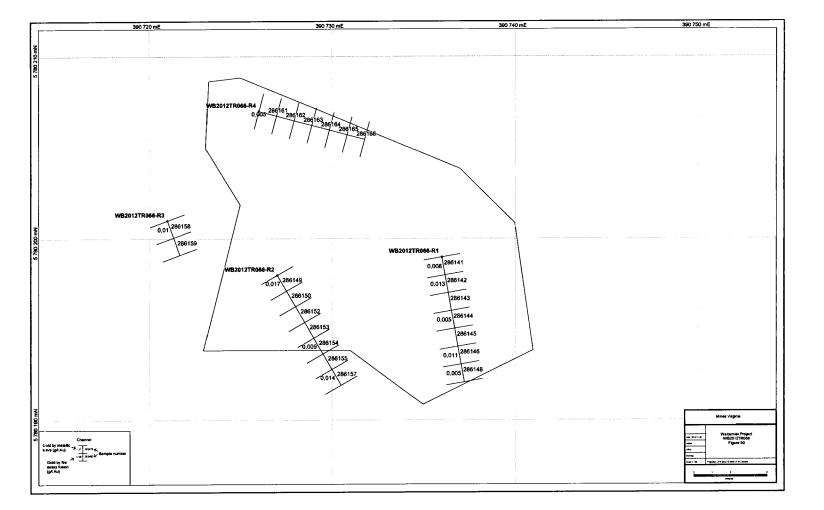






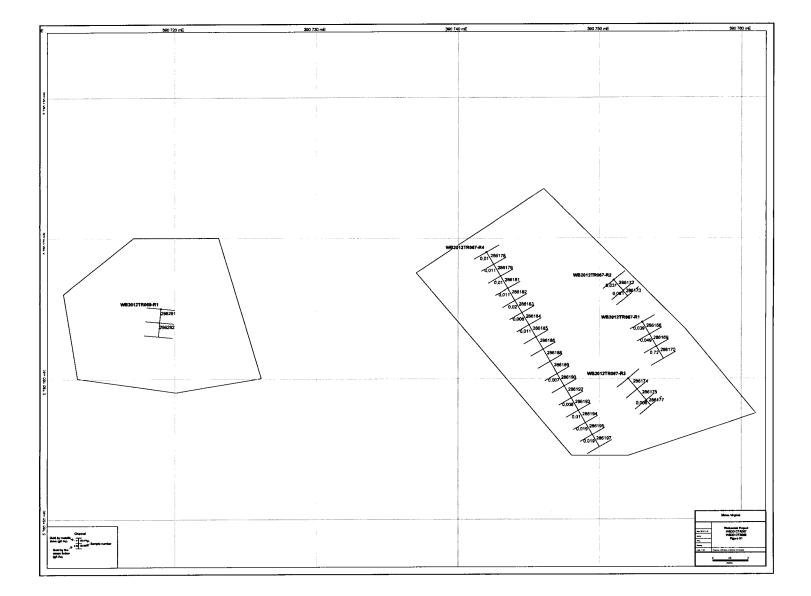


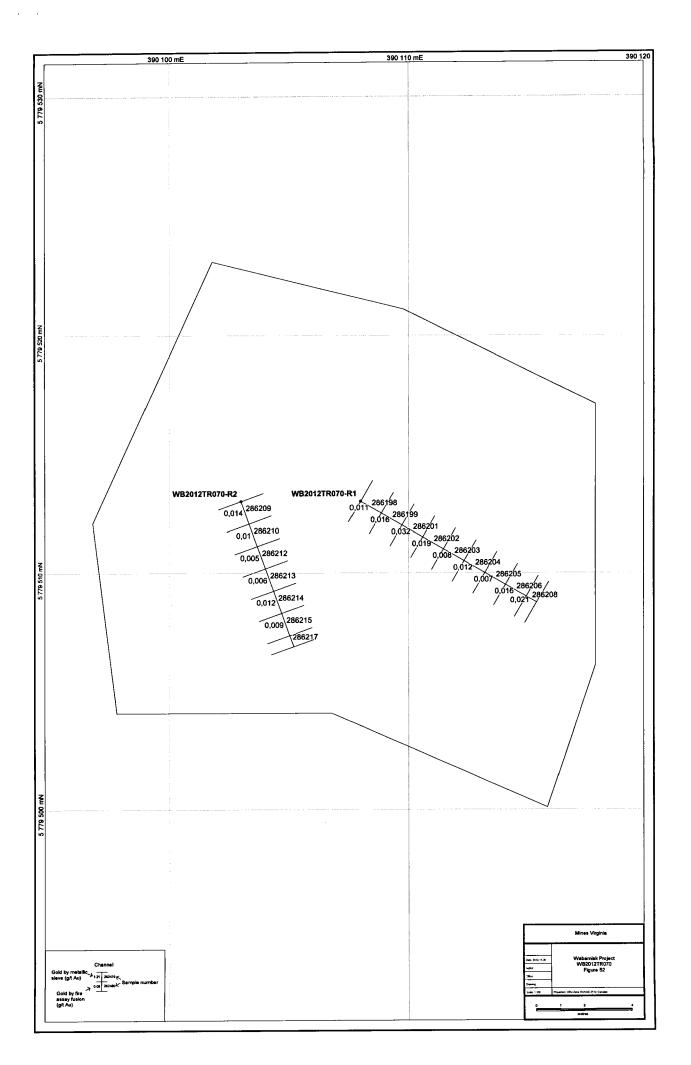


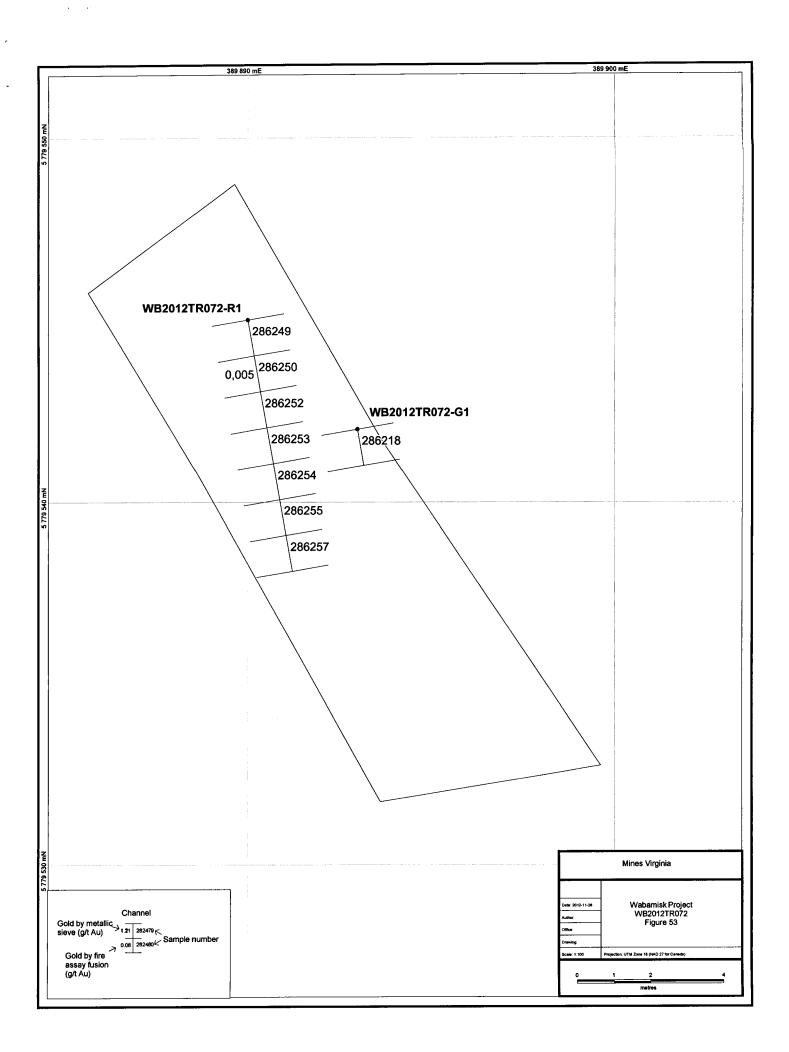


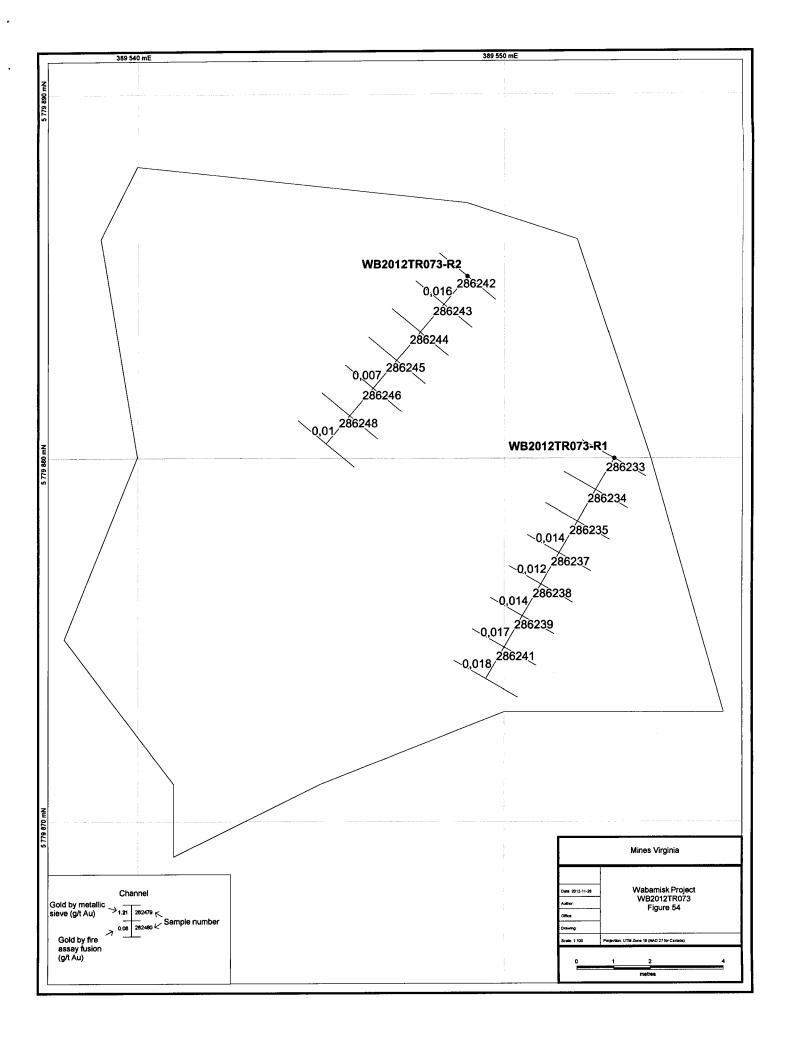
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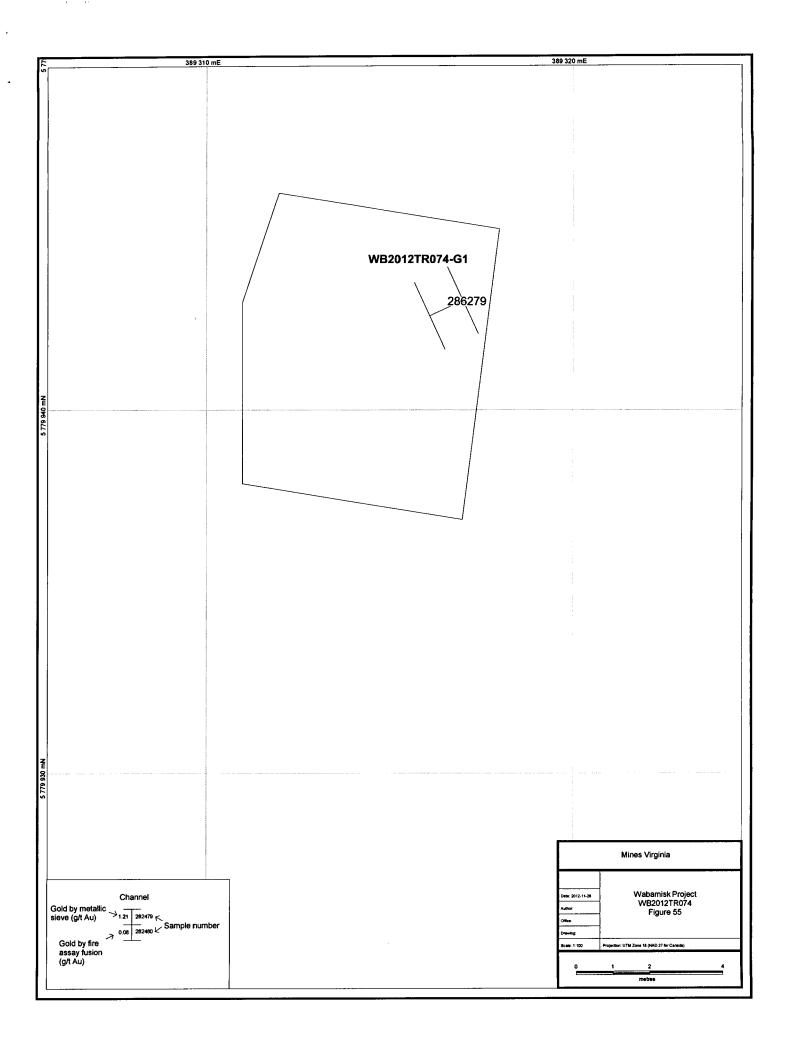
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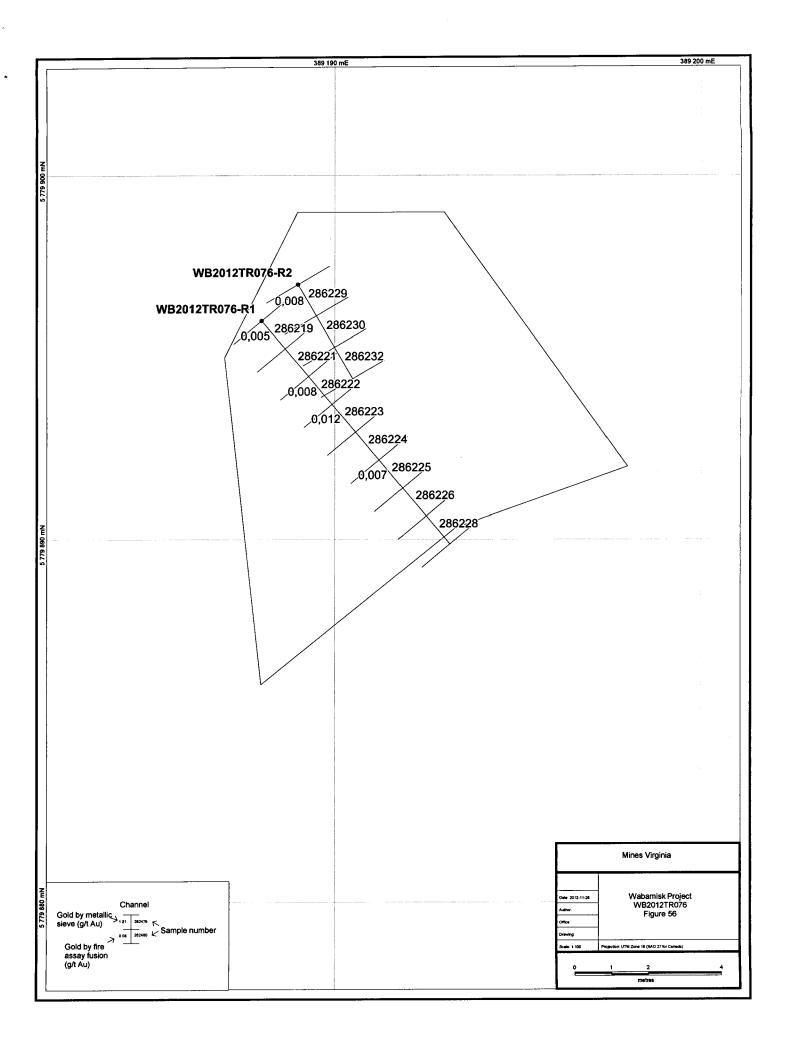


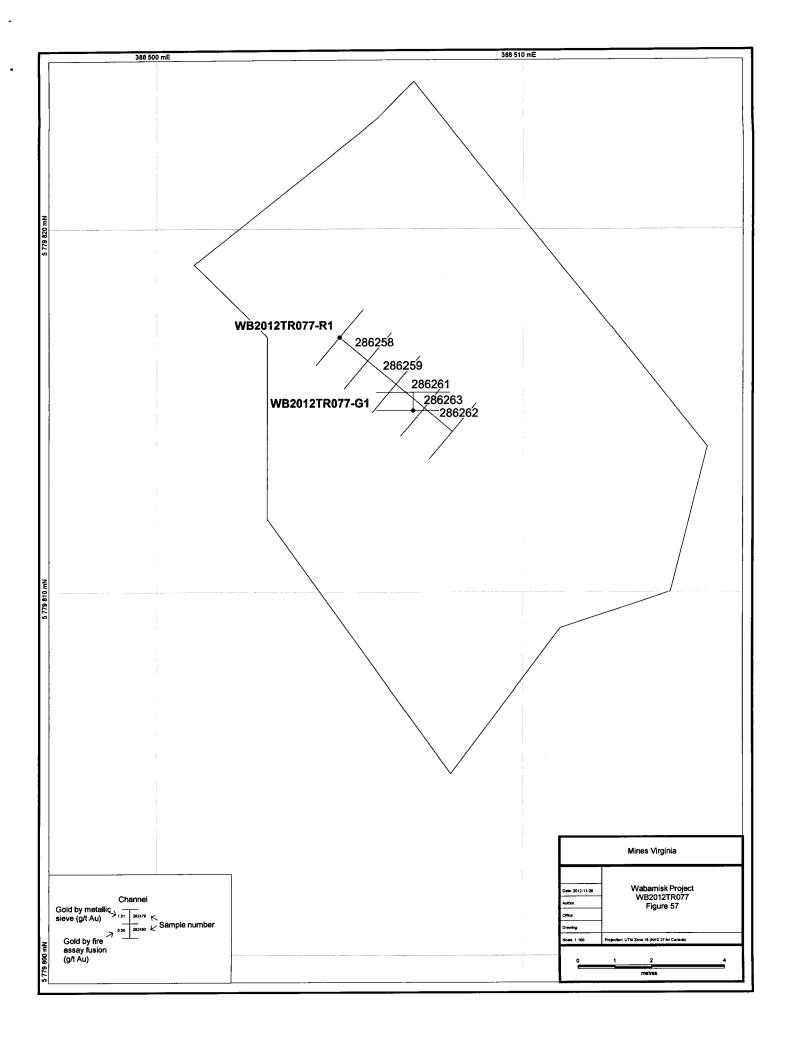


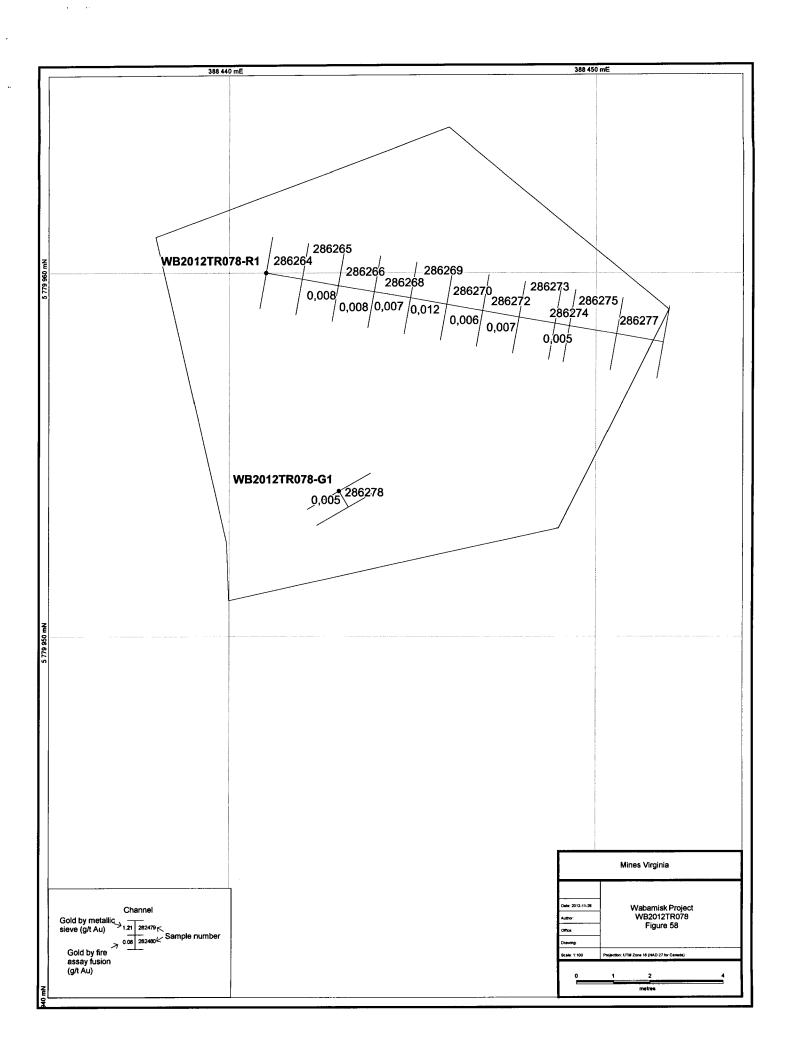


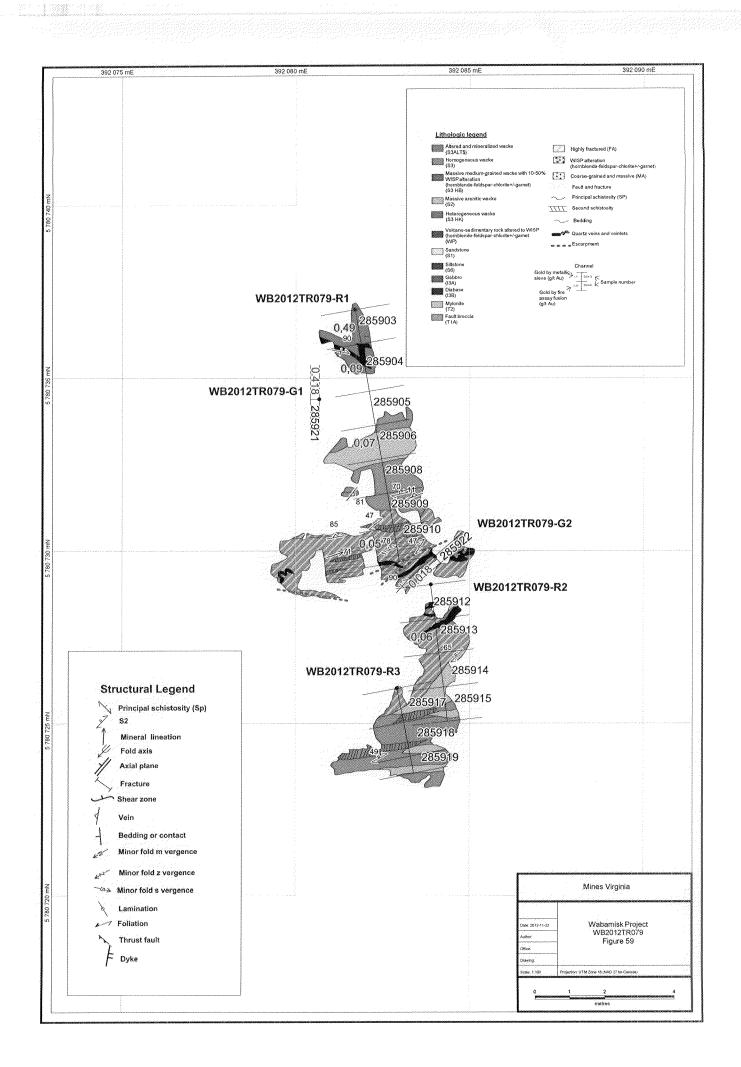


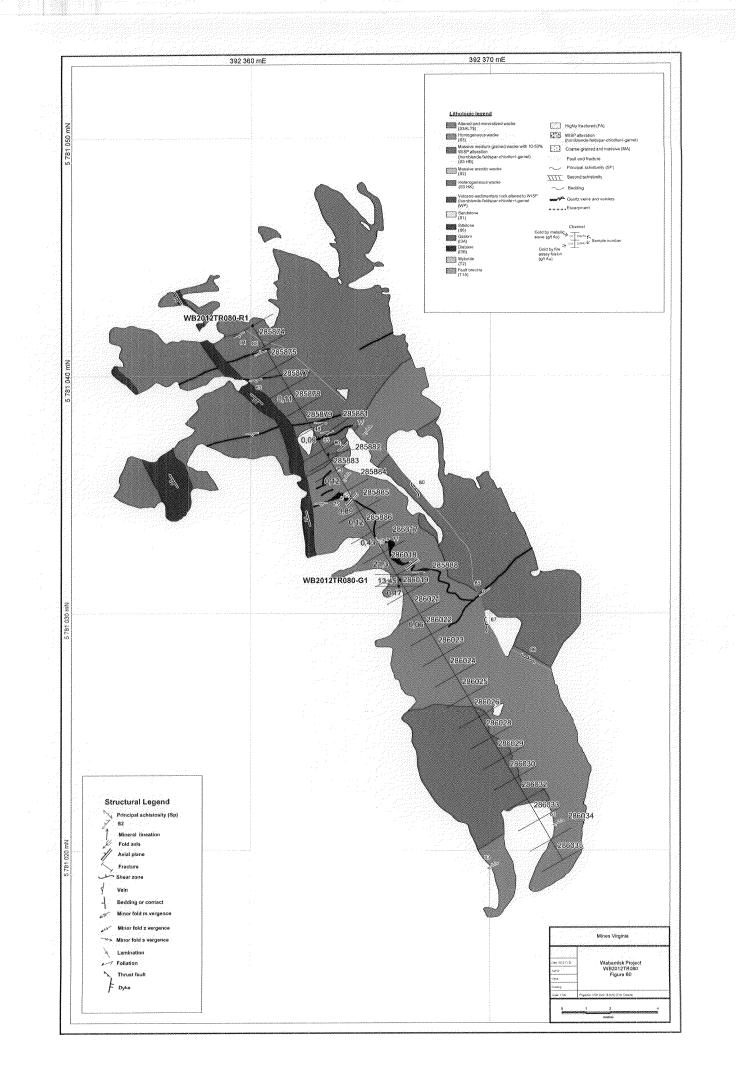


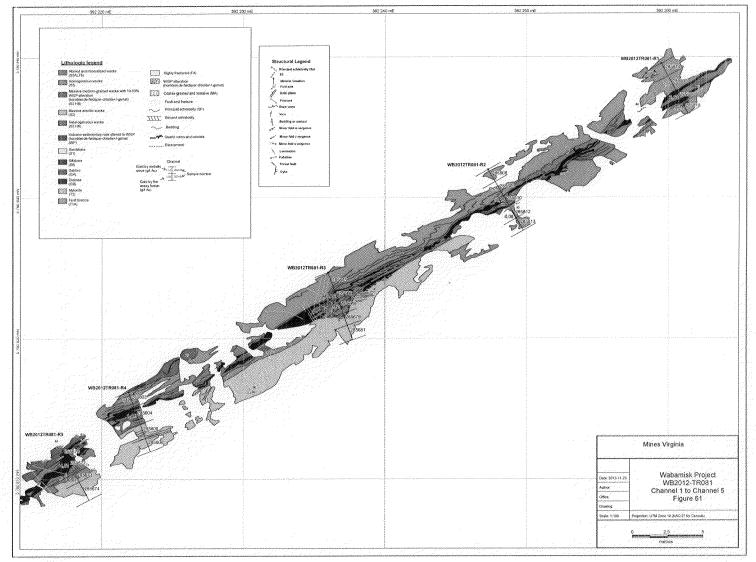


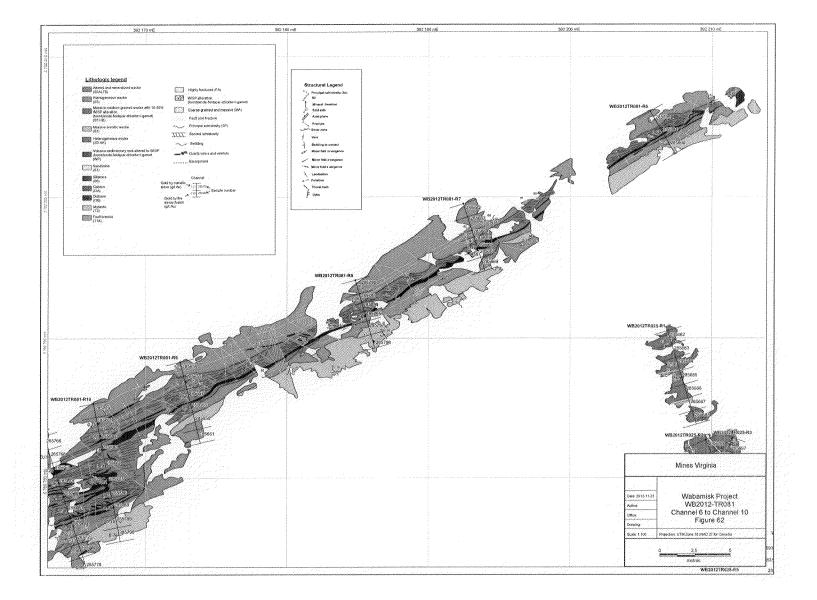


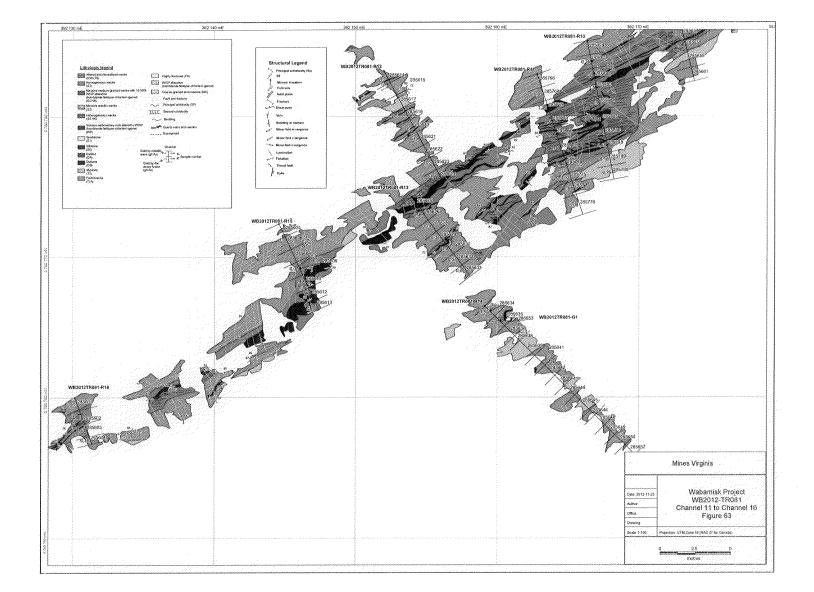


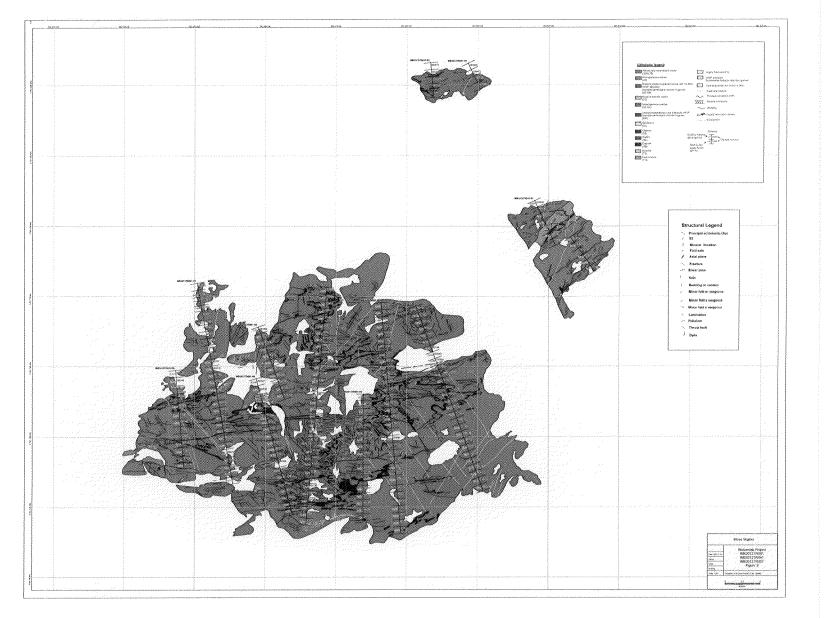












**Appendix 1: Claims List** 

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## INFORMATION AVAILABLE UPON REQUEST SUBMITTED TO VIRGINIA MINES INC.

info@minesvirginia.com

Toll free number: 800 476-1853