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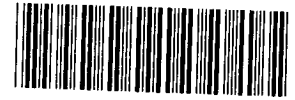
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
AMENDED FORM 19b-4(e)



10046336

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

International Securities Exchange, LLC

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Grail Advisors

3. Class of New Derivative Securities Product:

Portfolio Depository Receipts

4. Name of Underlying Instrument:

GMMB: Barclays 3-15 Year National Municipal Bond Index; GMTB: Barclays Aggregate Bond Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-based:

The 2 indexes referred to in item 4 above are Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:

GMMB, GMTB

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

GMMB: OTC US; GMTB: OTC US

8. Settlement Methodology of New Derivative Securities Product:

T+3, Physical Settlement

9. Position Limits of New Derivative Securities Product (if applicable):

Not Applicable

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Michael J. Simon

Title:

General Counsel and Secretary

Telephone Number:

212-897-0230

Manual Signature of Official Responsible for Form 19b-4

Date:

3-Feb-10

Section 19b-4

Rule 19b-4(e)

Public

Availability: FEB - 4 2010

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INTERNATIONAL SECURITIES EXCHANGE.

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February 3, 2010

By Facsimile and Overnight Courier

Gail S. Jackson
Paralegal Specialist
US Securities and Exchange Commission
Division of Trading and Markets
100 F Street, NE - Room 6628
Washington, DC 20549

Re: Form 19b-4(e)

Dear Ms. Jackson:

The International Securities Exchange, LLC hereby files Form 19b-4(e), with respect to the new derivative securities products set forth in the attached forms. These securities are listed for trading pursuant to ISE Rule 2101(a)(2).

Sincerely,

A handwritten signature in black ink, appearing to read "Michael J. Simon", written over a light blue horizontal line.

Michael J. Simon
General Counsel and Secretary

Attachments

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	FEB - 4 2010