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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

Inform: Public



10035736

Exchange Act of

Securities

SEC FILE NO. 8-1361

and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/09 AND ENDING 12/31/09 MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Scott & Stringfellow, LLC

Official Use Only FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

909 East Main Street

(No. and Street)

Richmond

(City)

Virginia

(State)

23219

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Randall Saufley, Chief Financial Officer

804-649-3965

(Area Code -- Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

(Name -- if individual, state last, first, middle name)

PricewaterhouseCoopers LLP

214 N. Tryon St. Suite 3600 (ADDRESS) Number and Street

Charlotte City

North Carolina State

28202 Zip Code

CHECK ONE:

- X Certified Public Accountant Public Accountant Accountant not resident in United States or any of its possessions.

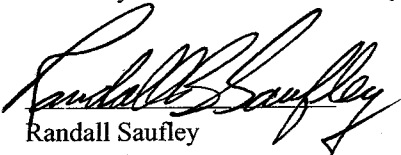
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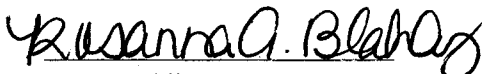
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

## Oath or Affirmation

I, Randall Saufley, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of Scott & Stringfellow, LLC, as of December 31, 2009, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer.

  
 Randall Saufley  
 Chief Financial Officer

Embossed Hereon Is My  
 Commonwealth of Virginia Notary Public Seal  
 My Commission Expires April 30, 2010  
 ROSANNA A BLAKLEY

  
 Notary Public

This report\*\* contains (check all applicable boxes):

<input checked="" type="checkbox"/> (a)	Facing Page .....	i
<input checked="" type="checkbox"/> (b)	Statement of Financial Condition .....	2
<input checked="" type="checkbox"/> (c)	Statement of Operations .....	3
<input checked="" type="checkbox"/> (f)	Statement of Changes in Member's Equity .....	4
<input checked="" type="checkbox"/> (g)	Statement of Liabilities Subordinated to Claims of General Creditors .....	5
<input checked="" type="checkbox"/> (d)	Statement of Cash Flows .....	6
<input checked="" type="checkbox"/> (e)	Statement of Cash Flows – Supplemental Disclosure .....	6
<input checked="" type="checkbox"/>	Notes to Financial Statements .....	7
<input checked="" type="checkbox"/> (h)	Computation of Net Capital Under Rule 15c3-1 of the Securities and Exchange Commission .....	20
<input checked="" type="checkbox"/> (i)	Computation for Determination of Reserve Requirements Under Rule 15c3-3 of the Securities and Exchange Commission .....	21
<input checked="" type="checkbox"/> (j)	Information Relating to Possession or Control Requirements Under Rule 15c3-3 of the Securities and Exchange Commission .....	22
<input type="checkbox"/> (k)	A Reconciliation, Including Appropriate Explanations, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3 (not required)	
<input type="checkbox"/> (l)	A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation (not applicable)	
<input checked="" type="checkbox"/> (m)	Oath or Affirmation .....	ii
<input type="checkbox"/> (n)	A Copy of the SIPC Supplemental Report	
<input type="checkbox"/> (o)	A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit	
<input checked="" type="checkbox"/> (p)	Independent Auditors report on internal control (Report of Independent Auditors on Internal Control Required by SEC Rule 17a-5) .....	23

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Scott & Stringfellow, LLC**  
(a wholly-owned subsidiary of BB&T Corporation)  
**Statement of Financial Condition**  
**December 31, 2009**

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**Assets**

Cash and cash equivalents	\$	3,341,494
Cash segregated under federal regulations		1,931,976
Securities purchased under agreements to resell		397,592,439
Securities owned, at fair value		237,806,526
Securities owned, pledged, at fair value		131,278,989
Receivable from affiliate		172,250,031
Receivable from Parent		987,523
Furniture, equipment and leasehold improvements, at cost (less accumulated depreciation and amortization of \$29,086,417)		4,242,531
Goodwill		99,177,576
Deferred tax asset		18,148,886
Note receivable		786,214
Other assets		35,006,180
		<hr/>
Total assets	\$	<u>1,102,550,365</u>

**Liabilities and Member's equity**

Securities sold under agreements to repurchase	\$	359,626,407
Securities sold, not yet purchased, at fair value		295,370,771
Short-term borrowing with Parent		84,696,984
Accrued taxes payable		13,034,481
Accrued interest payable		1,269,130
Accrued expenses, compensation and other liabilities		49,139,324
		<hr/>
Total liabilities		<u>803,137,097</u>
Liabilities subordinated to claims of general creditors		100,000,000
Member's equity		<u>199,413,268</u>
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Total liabilities and member's equity	\$	<u>1,102,550,365</u>

The accompanying notes are an integral part of these financial statements.