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SECURITIES AND EXCHANGE COMMISSION
FORM 10549

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OMB APPROVAL	
OMB Number:	3235-0123
Expires:	February 28, 2010
Estimated average burden hours per response.....	12.00

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 17631

Public

MAR 09 2010

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Washington, DC

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/09 AND ENDING 12/31/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Colonial Securities, Inc.
 ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

41 Elizabeth Street, #502
(No. and Street)

New York
(City)

NY
(State)

10013
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
David Wong, Vice President 212-964-6505
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Wei, Wei & Co. LLP

(Name - if individual, state last, first, middle name)

133-10 39th Ave.
(Address)

Flushing
(City)

NY
(State)

11354
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

JP
3/11/2010

AFFIRMATION

I, Yee Yee Wong, affirm that, to the best of my knowledge and belief the accompanying financial statements and supplemental schedules pertaining to Colonial Securities, Inc. as of and for the year ended December 31, 2009, are true and correct. I further affirm that neither Colonial Securities, Inc. nor any officer or director has any propriety interest in any account classified solely as that of a customer.

Yee Yee Wong
Yee Yee Wong Date

President
Title

Sworn to before me this
25th day of February 2010.

[Signature] 2/25/10
Notary Public

ALICE YONG
Notary Public, State of New York
No. 4852709
Qualified in Suffolk County
Commission Expires April 21, 2011

COLONIAL SECURITIES, INC.

STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2009

ASSETS

Cash	\$	143,132
Receivable from clearing organization		175,832
Loans to stockholders (<i>Note 4</i>)		102,636
Property and equipment, net of accumulated depreciation and amortization of \$72,116 (<i>Notes 2 and 3</i>)		7,247
Deferred income taxes (<i>Notes 2 and 6</i>)		32,977
Other assets		30,844
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TOTAL ASSETS	\$	492,668

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES:

Accounts payable and accrued expenses	\$	59,258
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Total current liabilities		59,258

COMMITMENTS AND CONTINGENCIES (*Notes 5 and 8*)

STOCKHOLDERS' EQUITY:

Common stock, no par value, Class A, voting; authorized 500 shares; issued and outstanding 252 shares		58,500
Class B, non-voting; authorized 500 shares; issued and outstanding 120 shares		26,460
Additional paid-in capital		98,000
Retained earnings		250,450
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Total stockholders' equity		433,410

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	492,668
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See accompanying notes to financial statements.