

SECURITIES AND EXCHANGE COMMISSION

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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DIVISION OF MARKET REGULATION

ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8-0006667

FACING PAGE

Information Required of B	Brokers and Dealers Pursuage Act of 1934 and Rule 17a	nt to Section -5 Thereund	a 17 of the
REPORT FOR THE PERIOD BEGINNING	01/01/09 MM/DD/YY	AND ENDIN	IG 12/31/09 / MM/DD/YY
A. RI	EGISTRANT IDENTIFICA	ATION	
NAME OF BROKER - DEALER: Fifth Third Securities, Inc. ADDRESS OF PRINCIPAL PLACE OF BU	SINESS: (Do not use P.O. B	ox No.)	OFFICIAL USE ONLY FIRM ID. NO.
	o. and Street)		45263
Cincinnati (City) NAME AND TELEPHONE NUMBER OF Sallie Ehmke	Ohio (State) PERSON TO CONTACT IN		(Zip Code) TO THIS REPORT (513) 534-0271 (Area Code - Telephone No.)
В. А	ACCOUNTANT IDENTIF		
INDEPENDENT PUBLIC ACCOUNTANT	T whose opinion is contained	d in this Repo	ort.
	e - if individual, state last, first	middle name	
250 East Fifth Street Cincing (City	nati V)	Ohio (State)	SECURITIES & EXCHANGE COMMISSION RECEIVED
CHECK ONE:			MAR 0 8 2010
X Certified Public Accountant Public Accountant			CHICAGO REGIONAL OFFICE
Accountant not resident in United			
	FOR OFFICIAL USE	ONLY	
			C in dependent public accounta

^{*}Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2). SEC 1410 (06-02)

OATH OR AFFIRMATION

We, Howard Hammond and Sara Ehmke, affirm that, to the best of our knowledge and belief, the accompanying financial statements and supplemental schedules pertaining to Fifth Third Securities, Inc. for the year ended December 31, 2009, are true and correct. We further affirm that neither the Corporation nor any officer or director has any proprietary interest in any account classified solely as that of a customer.

Financial & Operations Principal

Subscribed and sworn to before me



PICHARO WELLINGTON HOLMES, JR. Attorney at Lavi Nota: / Public: State of Ohio My Commission Has No Expiration Section 147.03 R.C.

This report contains (check all applicable boxes):

- Independent Auditors' Report (x)
- Facing Page (x) (a)
- Statement of Financial Condition (x) (b)
- Statement of Operations (x) (c)
- Statement of Cash Flows (x)(d)
- Statement of Changes in Shareholder's Equity (x) (e)
- Statement of Changes in Liabilities Subordinated to Claims of General Creditors (x)(f)
- Notes to Financial Statements (x)
- Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act (x) (g) of 1934
- Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 (x)(h)
- Under the Securities Exchange Act of 1934 Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-(x) (i) 3 Under the Securities Exchange Act of 1934
- A Reconciliation, including Appropriate Explanations, of the Computation of Net Capital under Rule 15c3-1 and ()(j) the Computation for Determination of the Reserve Requirements Under Rule 15c3-3 [not applicable]
- A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to () (k) Methods of Consolidation [not applicable]
- An Oath or Affirmation (x)(1)
- Copy of the SIPC Supplemental Report [filed separately] () (m)
- A Report Describing Any Material Inadequacies Found to Exist or Found to Have Existed Since the Date of the (x) (n) Previous Audit (Supplemental Report on Internal Control)

Deloitte.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholder of Fifth Third Securities, Inc. Cincinnati, Ohio

Deloitte & Touche LLP 250 East Fifth Street Suite 1900 P.O. Box 5340 Cincinnati, OH 45201-5340 USA

Tel: +1 513 784 7100 www.deloitte.com

We have audited the accompanying statement of financial condition of Fifth Third Securities, Inc. (the "Corporation") as of December 31, 2009, and the related statements of operations, cash flows, changes in shareholder's equity, and changes in liabilities subordinated to claims of general creditors for the year then ended that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of Fifth Third Securities, Inc. at December 31, 2009, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules g, h, and i listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. These schedules are the responsibility of the Corporation's management. Such schedules have been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Delaste + Touche LLP

March 5, 2010

FIFTH THIRD SECURITIES, INC.

(A Wholly-Owned Subsidiary of Fifth Third Bank)

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2009

Assets		
Cash and equivalents	\$	12,448,350
Cash segregated for the exclusive benefit of customers		16,063,925
Receivable from clearing broker		16,147,646
Other receivables		6,568,483
Securities owned - at market value		119,064,503
Property and equipment - net of \$2,065,747 accumulated depreciation		775,332
Goodwill		47,390,353
Intangible assets		297,000
Deferred tax asset - net		2,902,058
Other assets		1,523,758
Total Assets	<u>\$</u>	223,181,408
Liabilities and Shareholder's Equity		
Accounts payable	\$	338,523
Payable to Parent Company		1,654,372
Other liabilities		17,979,085
Note payable to Parent Company		41,539
Securities sold - not yet purchased	-	5,053,122
Total Liabilities		25,066,641
Shareholder's Equity		
Capital stock, \$100 par value — authorized — 17,375 shares,		
issued and outstanding — 7,619 shares		761,900
Additional paid-in capital		188,278,376
Retained earnings	_	9,074,491
Total Shareholder's Equity		198,114,767
Total Liabilities and Shareholder's Equity	\$	223,181,408

See Notes to Financial Statements.