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| OMB APPROVAL                                     |                |
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| OMB Number:                                      | 3235-0123      |
| Expires:   | April 30, 2013 |
| Estimated average burden hours per response..... | 12.00          |

# ANNUAL AUDITED REPORT FORM X-17A-5 PART III

| SEC FILE NUMBER |
|-----------------|
| 8- 53022        |

## FACING PAGE Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/09 AND ENDING 06/30/10  
MM/DD/YY MM/DD/YY

### A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Computershare Securities Corp.

| OFFICIAL USE ONLY |
|-------------------|
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2 North LaSalle Street  
(No. and Street)  
Chicago Illinois 60602  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
David G. O'Leary 781-575-2269  
(Area Code - Telephone Number)

### B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Price Waterhouse Coopers, LLP  
(Name - if individual, state last, first, middle name)  
125 High Street Boston MA 02110  
(Address) (City) (State) (Zip Code)

#### CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

| FOR OFFICIAL USE ONLY |
|-----------------------|
|                       |

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

I, David G. O'Leary, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Computershare Securities Corp., as of June 30, 2010, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



STEPHEN GESSO  
Notary Public  
Commonwealth of Massachusetts  
My Commission Expires January 21, 2016

*[Handwritten Signature]*  
Signature

8124110

US Financial Controller  
Title

*[Handwritten Signature: Stephen Gesso]*  
Notary Public

8124110

This report \*\* contains (check all applicable boxes):

- X (a) Facing Page.
- X (b) Statement of Financial Condition.
- X (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- X (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- X (g) Computation of Net Capital.
- X (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- X (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- X (l) An Oath or Affirmation.
- X (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

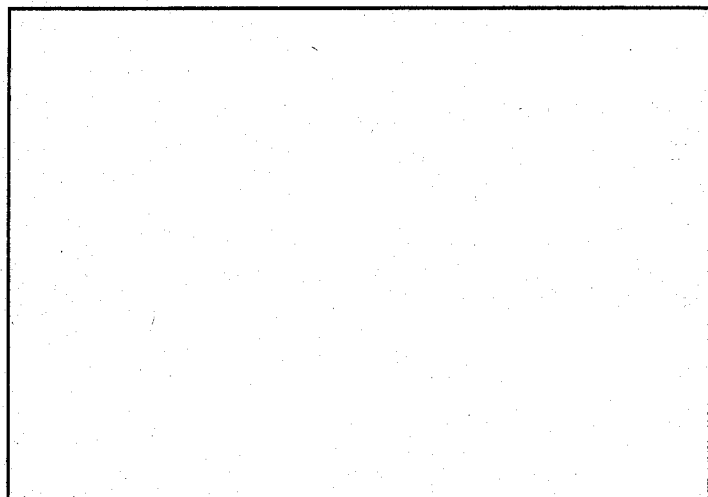
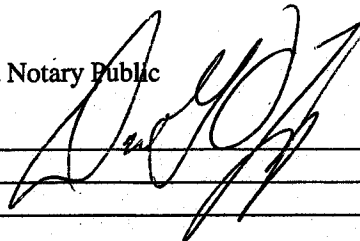
\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# California All-Purpose Acknowledgement

State of Massachusetts }  
County of Norfolk

On August 24, 2010 before me, Stephen Cesso, Esq., a Notary Public

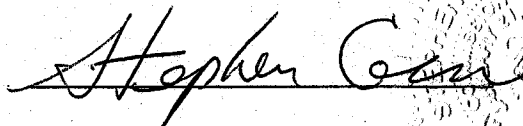
personally appeared David G. O'Leary



Notary Public Seal

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal,



Notary Public Signature

**OPTIONAL**

## Description of Attached Document

Title or Type of Document: Annual Audited Report Form X-17A-5

Document Date: June 30, 2010

Number of Pages: 2

Signer(s) Other than Named Above: \_\_\_\_\_



STEPHEN CESSO

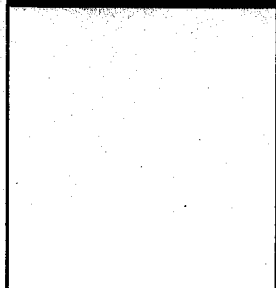
Notary Public

Commonwealth of Massachusetts

My Commission Expires January 21, 2016

## Capacity(ies) Claimed by Signer(s)

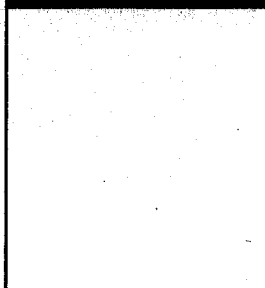
Thumbprint of Signer 1



- Individual
- Corporate Officer: \_\_\_\_\_
- Partner -  Limited  General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: \_\_\_\_\_

Signer is Representing: \_\_\_\_\_

Thumbprint of Signer 2



- Individual
- Corporate Officer: \_\_\_\_\_
- Partner -  Limited  General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: \_\_\_\_\_

Signer is Representing: \_\_\_\_\_

**Computershare Securities Corporation**  
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**June 30, 2010**

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**Report of Independent Auditors**

To the Board of Directors and Stockholder of  
Computershare Securities Corporation:

In our opinion, the accompanying statement of financial condition and the related statements of income, of changes in stockholder's equity, and of cash flows present fairly, in all material respects, the financial position of Computershare Securities Corporation (the "Company") at June 30, 2010, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I, II, and III is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*PricewaterhouseCoopers LLP*

August 24, 2010

**Computershare Securities Corporation**  
**Statement of Financial Condition**  
**June 30, 2010**

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**Assets**

|                           |                   |
|---------------------------|-------------------|
| Cash and cash equivalents | \$ 518,132        |
| Prepaid and other assets  | <u>14,330</u>     |
| Total Assets              | <u>\$ 532,462</u> |

**Liabilities and Stockholder's equity**

|                       |                   |
|-----------------------|-------------------|
| Payable to affiliates | 74,712            |
| Other liabilities     | <u>94,828</u>     |
| Total liabilities     | <u>\$ 169,540</u> |

Stockholder's equity

|   |                   |
|---|-------------------|
| Common stock, \$0.01 par value; 1,500 shares authorized,<br>524.143 shares issued and outstanding | 5                 |
| Additional Paid-in capital  | 373,993           |
| Accumulated Deficit   | <u>(11,076)</u>   |
| Total stockholders equity   | <u>\$ 362,922</u> |
| Total liabilities and stockholder's equity  | <u>\$ 532,462</u> |

The accompanying notes are an integral part of these financial statements.

**Computershare Securities Corporation**  
**Statement of Income**  
**Year Ended June 30, 2010**

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**Revenue**

|                 |                    |
|-----------------|--------------------|
| Commissions     | \$1,631,716        |
| Interest income | <u>16,926</u>      |
| Total revenue   | <u>\$1,648,642</u> |

**Expenses**

|   |                    |
|---|--------------------|
| Brokerage fee from clearing broker                  | 1,631,716          |
| Reimbursement from affiliate                        | (1,631,716)        |
| Management fees for services provided by affiliates | 1,631,716          |
| Other expenses                                      | <u>124,179</u>     |
| Total expenses                                      | <u>1,755,895</u>   |
| Loss before income taxes                            | (107,253)          |
| Current income tax benefit                          | <u>(45,046)</u>    |
| Net loss  | <u>\$ (62,207)</u> |

The accompanying notes are an integral part of these financial statements.

**Computershare Securities Corporation**  
**Statement of Changes in Stockholder's Equity**  
**Year Ended June 30, 2010**

---

|                                  | Common Stock |            | Paid-In           | Retained Earnings/<br>(Accumulated Deficit) | Total            |
|----------------------------------|--------------|------------|-------------------|---|------------------|
|                                  | Shares       | Amount     | Capital           |   |                  |
| <b>Balance July 1,<br/>2009</b>  | 524          | \$ 5       | \$373,993         | \$ 51,131                                   | \$425,129        |
| Net Loss                         |              |            |                   | <u>(62,207)</u>                             | <u>(62,207)</u>  |
| <b>Balance June 30,<br/>2010</b> | <u>524</u>   | <u>\$5</u> | <u>\$ 373,993</u> | <u>(\$11,076)</u>                           | <u>\$362,922</u> |

The accompanying notes are an integral part of these financial statements.



**Computershare Securities Corporation**  
**Statement of Cash Flows**  
**Year Ended June 30, 2010**

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|   |                  |
|---|------------------|
| <b>Cash flows from operating activities</b>                                       |                  |
| Net loss  | ( \$62,207)      |
| Adjustments to reconcile net loss to net cash provided<br>by operating activities |                  |
| Change in assets and liabilities  |                  |
| Decrease in payable to affiliate  | (13,705)         |
| Increase in prepaid and other assets  | (4,295)          |
| Decrease in other liabilities   | <u>(42,233)</u>  |
| Net cash used in operating activities   | <u>(122,440)</u> |
| <br>  |                  |
| <b>Net Decrease in cash</b>   | (122,440)        |
| <br>  |                  |
| Beginning of period   | <u>640,572</u>   |
| End of period   | <u>518,132</u>   |

The accompanying notes are an integral part of these financial statements.

# Computershare Securities Corporation

## Notes to Financial Statements

### June 30, 2010

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#### 1. General

On November 17, 2000, Computershare Securities Corporation (the "Company") was incorporated under the laws of the State of Delaware. The Company is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of ("FINRA") the Financial Industry Regulatory Authority. The Company is a wholly-owned subsidiary of Computershare, Inc. (the "Parent"). The Parent is a wholly-owned subsidiary of Computershare US Services Inc., who is a wholly owned subsidiary of Computershare Limited, an Australian company.

The Company serves as a broker-dealer for transactions initiated by its affiliates. These transactions include purchase and sale transactions for employee stock purchase plans ("ESPPs") and stock option plans as well as the purchase and sale of securities by affiliates to assist in their transfer agency dividend reinvestment and similar plans. Since last year, Computershare Plan Managers PTY, a registered dealer in Australia, also is a customer who administers ESPPs.

#### 2. Significant Accounting Policies

##### Recent Accounting Developments

In June 2009, the Financial Accounting Standards Board (FASB) issued "*The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles*" ("the Codification"). The codification became the single source for all authoritative GAAP for periods ending after September 15, 2009. As the codification was not intended to change or alter existing GAAP, it does not have an impact on the Company's financial statements.

##### Cash

The Company considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

##### Revenue Recognition

Commission revenue is recognized on a trade-date basis as transactions occur. Interest income is recognized when earned.

##### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

##### Fair Value of Financial Instruments

The fair value of all financial assets and liabilities (consisting primarily of receivables from and payables to customers) are considered to approximate the reported value due to their short-term nature.

**Computershare Securities Corporation**  
**Notes to Financial Statements**  
**June 30, 2010**

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**Income Taxes**

Income taxes are accounted for using the asset and liability method under which deferred income taxes are recognized for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to the differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. The effect on deferred taxes for a change in tax rates is recognized in income in the period that includes the enactment date.

In 2007, the Company adopted a new accounting standard which establishes the accounting for uncertainty in income taxes recognized in the Company's financial statements. As a result, the Company applies a more-likely-than-not recognition threshold for all tax uncertainties as the Company is permitted to recognize only those tax benefits that have a greater than 50% likelihood of being sustained upon examination by the relevant taxing authorities. Adoption of this standard did not have a material effect on the financial statements.

**3. Related Parties**

Computershare, Inc. is responsible for and pays any and all overhead liabilities of the Company without anticipated reimbursement from the Company. As the registered broker-dealer servicing transactions related to the Company's affiliates' purchases and sales of securities for employee stock purchase plans and other plans, the Company entered into a clearing agreement with its clearing broker. The expenses attributable to those charges are fully recoverable from Computershare, Inc., an affiliate of the Company, and are recorded as a liability on the Company's balance sheet until paid by Computershare, Inc. For the year ending June 30, 2010, \$1,631,716 was reimbursed by the affiliate.

Computershare, Inc. bills the Company for management services but at no time may any charge for such services cause the Company's net capital to fall below 120% of its required amount. For the year ended June 30, 2010, management fees recognized for services provided by the affiliates were \$1,631,716.

Introducing fee revenue of \$1,631,716 was recognized from the affiliated companies during the year ended June 30, 2010.

All intercompany transactions with the Parent and affiliated companies are charged or credited through intercompany accounts and may not be the same as those which would otherwise exist or result from agreements and transactions among unaffiliated third parties.

# Computershare Securities Corporation

## Notes to Financial Statements

### June 30, 2010

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#### 4. Income Taxes

The Company is part of a group that files a consolidated U.S. Federal and combined state and city income tax returns. The Company calculates taxes as if it filed on a separate company return basis. Amounts due to the Parent with respect to current income taxes are settled currently.

The income tax benefit for the year ended June 30, 2010 consists of the following:

| <b>Current</b>     |                   |
|--------------------|-------------------|
| Federal            | (\$33,496)        |
| State and Local    | <u>(11,550)</u>   |
| Income Tax Benefit | <u>(\$45,046)</u> |

The effective tax rate differs from the Federal statutory rate primarily due to the effect of state and local taxes.

In 2007, the Company adopted authoritative guidance which establishes the accounting for uncertainty in income taxes recognized in the Company financial statements. As a result of the implementation, the Company did not recognize an increase in liability for unrecognized tax benefits. For the year ended June 30, 2010, the Company did not recognize changes to its liabilities related to unrecognized tax benefits.

The Company has not recognized or accrued any interest or penalties as a result of the adoption for the period ended June 30, 2010.

The Company files tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Company is subject to examination by federal, state, local and foreign jurisdictions, where applicable. As of June 30, 2010, the tax years that remain subject to examination by the major tax jurisdictions under the statute of limitations are from 2006 forward (with limited exceptions).

#### 5. Regulatory Requirements

As a registered broker-dealer, the Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. In accordance with the Rule, the broker-dealer is required to maintain minimum net capital, as defined, of \$5,000 or 6 2/3% of aggregate indebtedness, whichever is greater. At June 30, 2010, the Company had a required minimum net capital of \$11,303 and aggregate indebtedness of \$169,540. The ratio of aggregate indebtedness to net capital was 0.49 to 1.

The Company has complied with the exemptive provisions of Rule 15c3-3 under subparagraph (k)(2)(ii) – the Company does not receive or carry securities accounts for its customers or perform custodial functions relating to customer securities.

All customer transactions are cleared on a fully disclosed basis through a clearing broker which files financial statements with the SEC pursuant to Rule 17a-5.

**Computershare Securities Corporation**  
**Notes to Financial Statements**  
**June 30, 2010**

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**6. Contingencies**

In the normal course of business, the Company enters into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Company's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Company that have not yet occurred. However, based on experience, the Company expects the risk of loss to be remote and immaterial.

**7. Liabilities Subordinated to Claims of General Creditors**

The Company has no borrowings under subordination agreements at June 30, 2010.

**8. Subsequent Events**

Subsequent events have been evaluated through August 24, 2010, the date of the Report of the Independent Auditors. No significant events were identified by management.

## **SUPPLEMENTARY INFORMATION**

**Computershare Securities Corporation**  
**Computation of Net Capital Under Rule 15c3-1 of the**  
**Securities and Exchange Commission**  
**June 30, 2010**

**Schedule I**

|   |                   |
|---|-------------------|
| <b>Net capital</b>  |                   |
| Total stockholder's equity  | \$ 362,922        |
| <b>Deductions</b>   |                   |
| Non-allowable assets:   |                   |
| Prepaid and other assets  | 14,330            |
| Other Deductions and/or charges   | <u>5,000</u>      |
| Net Capital   | <u>\$ 343,592</u> |
| <b>Aggregate indebtedness</b>   |                   |
| Other liabilities   | <u>\$ 169,540</u> |
| Total aggregate indebtedness  | <u>\$ 169,540</u> |
| <b>Computation of basic net capital requirement</b>                                       |                   |
| Minimum required net capital (the greater of \$5,000 or 6 2/3% of aggregate indebtedness) | <u>\$ 11,303</u>  |
| Excess net capital over minimum required  | <u>\$ 332,289</u> |
| <b>Ratio of aggregate indebtedness to net capital</b>                                     | 0.49 to 1         |

**Statement Pursuant to Paragraph (d)(4) of Rule 17a-5**

There were no material differences between the above computation of net capital and the computation included in the Company's unaudited June 30, 2010 Form X-17a-5.

**Exemption Under Section (k)(2)(ii) has been Claimed**

The Company has complied with the exemptive provisions of the Securities and Exchange Commission Rule 15c3-3 under Subparagraph (k)(2)(ii) - the Company does not receive or carry securities accounts for its customers or perform custodial functions relating to customer securities.



**Exemption Under Section (k)(2)(ii) has been Claimed**

The Company has complied with the exemptive provisions of the Securities and Exchange Commission Rule 15c3-3 under Subparagraph (k)(2)(ii) - the Company does not receive or carry securities accounts for its customers or perform custodial functions relating to customer securities.

**Report of Independent Auditors  
on Internal Control Required by SEC Rule 17a-5**

To the Board of Directors and Stockholder of  
Computershare Securities Corporation:

In planning and performing our audit of the financial statements of Computershare Securities Corporation (the "Company") as of and for the year ended June 30, 2010, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (the "SEC"), we have made a study of the practices and procedures followed by the Company, including consideration of control activities for safeguarding securities. This study included tests of compliance with such practices and procedures, that we considered relevant to the objectives stated in Rule 17a-5(g), in making the following:

1. The periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11); and
2. Determining compliance with the exemptive provisions of Rule 15c3-3.

Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. The quarterly securities examinations, counts, verifications, and comparisons, and recordation of differences required by Rule 17a-13; and
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or

which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned function, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first, second, and third paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at June 30, 2010 to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, the Financial Industry Regulatory Authority, and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

*PricewaterhouseCoopers LLP*

August 24, 2010

SIPC-7

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION

P.O. Box 92185 Washington, D.C. 20090-2185  
202-371-8300

General Assessment Reconciliation

SIPC-7

(33-REV 7/10)

For the fiscal year ended June 30, 2010

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

Computershare Securities Corporation  
Attn: Blanche Hurt  
2 N LaSalle St.  
Mezzanine Level  
Chicago, IL 60602

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

HAROLD KAPLAN 201-386-3340

WORKING COPY

2. A. General Assessment (item 2e from page 2)

\$ 150

B. Less payment made with SIPC-6 filed (exclude interest)

( 150 )

Date Paid

C. Less prior overpayment applied

( - 0 - )

D. Assessment balance due or (overpayment)

- 0 -

E. Interest computed on late payment (see instruction E) for \_\_\_\_\_ days at 20% per annum

- 0 -

F. Total assessment balance and interest due (or overpayment carried forward)

\$ - 0 -

G. PAID WITH THIS FORM:  
Check enclosed, payable to SIPC  
Total (must be same as F above)

\$ - 0 -

H. Overpayment carried forward

\$( \_\_\_\_\_ )

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

NONE

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Computershare Securities Corporation

(Name of Corporation, Partnership or other organization)

(Authorized Signature)

(Title)

Dated the 24 day of August, 2010

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates: \_\_\_\_\_  
Postmarked \_\_\_\_\_ Received \_\_\_\_\_ Reviewed \_\_\_\_\_

Calculations \_\_\_\_\_ Documentation \_\_\_\_\_

Forward Copy \_\_\_\_\_

Exceptions:

Disposition of exceptions:

**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning July 1, 2009  
and ending June 30, 2010  
Eliminate cents

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 1,648,643

2b. Additions:

(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.

(2) Net loss from principal transactions in securities in trading accounts.

(3) Net loss from principal transactions in commodities in trading accounts.

(4) Interest and dividend expense deducted in determining item 2a.

(5) Net loss from management of or participation in the underwriting or distribution of securities.

(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.

(7) Net loss from securities in investment accounts.

Total additions

1,648,643

2c. Deductions:

(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.

(2) Revenues from commodity transactions.

(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.

(4) Reimbursements for postage in connection with proxy solicitation.

(5) Net gain from securities in investment accounts.

(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.

(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).

(8) Other revenue not related either directly or indirectly to the securities business.  
(See instruction C):

1,631,716

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4076 plus line 2b(4) above) but not in excess of total interest and dividend income. \$ \_\_\_\_\_

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960). \$ \_\_\_\_\_

Enter the greater of line (i) or (ii)

Total deductions

1,631,716

2d. SIPC Net Operating Revenues

\$ 16,927

2e. General Assessment @ .0025

\$ 150

(to page 1, line 2.A.)

## Report of Independent Accountants

To The Board of Directors of Computershare Securities Corporation  
2 N LaSalle Street  
Chicago, IL 60602

In accordance with Rule 17a-5(e)(4) of the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) of the Securities Investor Protection Corporation (SIPC) of Computershare Securities Corporation ("the Company") for the year ended June 30, 2010, which were agreed to by the Company, the Securities and Exchange Commission, the Financial Industry Regulatory Authority, and the Securities Investor Protection Corporation (collectively, the "specified parties") solely to assist the specified parties in evaluating the Company's compliance with the applicable instructions of Form SIPC-7 during the year ended June 30, 2010. Management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments on page 1, items 2B and 2F of Form SIPC-7 with the respective cash disbursement records entries, which were general ledger entries and copies of wires made, noting no differences;
2. Compared the Total Revenue amount reported on the audited Form X-17A-5 for the year ended June 30, 2010, to the Total Revenue amount reported on page 2, item 2a of Form SIPC-7 for the year ended June 30, 2010, noting no differences;
3. Compared the commissions, floor brokerage and clearance fees reported in Form SIPC-7 for the year ended June 30, 2010, to the general ledger records of the Company, which were consistent with the annual audited Financial Statements of the Company for the year ended June 30, 2010, noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers obtained in procedure 3, as follows:
  - a. Recalculated the mathematical accuracy of the SIPC Net Operating Revenues on page 2, line 2d and the General Assessment @ .0025 on page 2, line 2e of \$16,927 and \$150, respectively of the Form SIPC-7, noting no differences;

- b. Recalculated the mathematical accuracy of the general ledger records and the annual audited Financial Statements of the Company obtained in procedure 3, noting no differences.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the Company's preparation of Form SIPC-7 in accordance with the applicable instructions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and the board of directors of the Company, the Securities and Exchange Commission, the Financial Industry Regulatory Authority, and the Securities Investor Protection Corporation and is not intended to be and should not be used by anyone other than these specified parties.

*Private & Confidential*

August 24, 2010

**Computershare Securities Corporation**  
**Financial Statements and Supplemental Information**  
**Pursuant to Rule 17a-5 of Securities Exchange Act of 1934**  
**June 30, 2010**