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Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: February 28, 2010  
Estimated average burden  
hours per response..... 12.00

SEC FILE NUMBER  
8- 29445

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2009 AND ENDING 12/31/2009  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: HORIZONS FINANCIAL INVESTMENT CORP. OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.) FIRM I.D. NO.

151 Harrington Circle

(No and Street)

WILLINGBORO, NJ 08046

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

RICHARD J. ISACKSON 609-877-3355

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Harrison, Mauro & Morgan

(Name - if individual, state last, first, middle name)

586 High Street, P.O. Box 400 Burlington NJ 08016

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.1 7a-5(e)(~)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

TM

OATH OR AFFIRMATION

I, RICHARD J. ISACKSON, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of HORIZONS FINANCIAL INVESTMENT CORP. of December 31, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]

Signature

President

Title

[Handwritten Signature]

Notary Public

EXPIRES 4/25/10

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 156-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 156-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

"For conditions of confidential treatment of certain portions Of this filing, see section 240.17a-5(e)(3).

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	February 28, 2010
Estimated average burden hours per response.....	12.00

# Form X-17A-5

# FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

## PART IIA 12

*(Please read instructions before preparing Form.)*

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)  16

2) Rule 17a-5(b)  17

3) Rule 17a-11  18

4) Special request by designated examining authority  19

5) Other  26

NAME OF BROKER-DEALER

Horizons Financial Investment Corporation 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

151 Harrington Circle 20

(No. and Street)

Willingboro 21 NJ 22 08046 23

(City)

(State)

(Zip Code)

SEC FILE NO.

8-29445 14

FIRM I.D. NO.

13562 15

FOR PERIOD BEGINNING (MM/DD/YY)

1-1-09 24

AND ENDING (MM/DD/YY)

12-31-09 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Richard J. Isackson 30

(Area Code) — Telephone No.

609-877-3355 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

32 OFFICIAL USE 33

34 35

36 37

38 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 25<sup>th</sup> day of Feb 20 10

Manual signatures of

1)  32  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION** — Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (If individual, state last, first, middle name)

Harrison, Mauro & Morgan, PA

70

ADDRESS

568 High St.  
Burlington, NJ 08016

71

72

73

74

Number and Street

City

State

Zip Code

CHECK ONE

Certified Public Accountant

75

Public Accountant

76

Accountant not resident in United States  
or any of its possessions

77

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DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER 1 Horizons Financial Investment Corporation	N3			100
-----------------------------------------------------------------	----	--	--	-----

## STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY) 12-31-09 99  
 SEC FILE NO. 8-29445 98  
 Consolidated 198  
 Unconsolidated 199

	Allowable		Non-Allowable		Total
1. Cash .....	\$ 16,461	200			\$ 16,461
2. Receivables from brokers or dealers:					
A. Clearance account .....		295			
B. Other .....		300	550		810
3. Receivable from non-customers .....		355	600		830
4. Securities and spot commodities owned at market value:					
A. Exempted securities .....		418			
B. Debt securities .....		419			
C. Options .....		420			
D. Other securities .....		7,928			7,928
E. Spot commodities .....		430			850
5. Securities and/or other investments not readily marketable:					
A. At cost $\frac{1}{2}$ \$ .....		130			
B. At estimated fair value .....		440	610		860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$ .....		150			
B. Other securities \$ .....		160			
7. Secured demand notes: .....		470	640		890
Market value of collateral:					
A. Exempted securities \$ .....		170			
B. Other securities \$ .....		180			
8. Memberships in exchanges:					
A. Owned, at market \$ .....		190			
B. Owned, at cost .....			650		
C. Contributed for use of the company, at market value .....			660		90
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....		480	670		91
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization .....		490	1,543	680	1,543
11. Other assets .....	2,367	535		735	2,367
12. TOTAL ASSETS .....	\$ 26,756	540	\$ 1,543	740	\$ 28,299

OMIT PENN

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Horizon Financial Investment Corporation** as of 12-31-09

### STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

#### LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	A.I. <u>Liabilities</u>	Non-A.I. <u>Liabilities</u>	<u>Total</u>
13. Bank loans payable .....	\$ <span style="border: 1px solid black; padding: 2px;">1045</span>	\$ <span style="border: 1px solid black; padding: 2px;">1255</span> <sup>13</sup>	\$ <span style="border: 1px solid black; padding: 2px;">1470</span>
14. Payable to brokers or dealers:			
A. Clearance account .....	<span style="border: 1px solid black; padding: 2px;">1114</span>	<span style="border: 1px solid black; padding: 2px;">1315</span>	<span style="border: 1px solid black; padding: 2px;">1560</span>
B. Other .....	<sup>10</sup> <span style="border: 1px solid black; padding: 2px;">1115</span>	<span style="border: 1px solid black; padding: 2px;">1305</span>	<span style="border: 1px solid black; padding: 2px;">1540</span>
15. Payable to non-customers .....	<span style="border: 1px solid black; padding: 2px;">1155</span>	<span style="border: 1px solid black; padding: 2px;">1355</span>	<span style="border: 1px solid black; padding: 2px;">1610</span>
16. Securities sold not yet purchased, at market value .....		<span style="border: 1px solid black; padding: 2px;">1360</span>	<span style="border: 1px solid black; padding: 2px;">1620</span>
17. Accounts payable, accrued liabilities, expenses and other .....	<span style="border: 1px solid black; padding: 2px;">17,955</span> <span style="border: 1px solid black; padding: 2px;">1205</span>	<span style="border: 1px solid black; padding: 2px;">1385</span>	<span style="border: 1px solid black; padding: 2px;">17,955</span> <span style="border: 1px solid black; padding: 2px;">1685</span>
18. Notes and mortgages payable:			
A. Unsecured .....	<span style="border: 1px solid black; padding: 2px;">1210</span>		<span style="border: 1px solid black; padding: 2px;">1690</span>
B. Secured .....	<span style="border: 1px solid black; padding: 2px;">1211</span> <sup>12</sup>	<span style="border: 1px solid black; padding: 2px;">1390</span> <sup>14</sup>	<span style="border: 1px solid black; padding: 2px;">1700</span>
19. E. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders <sup>9</sup> \$ <span style="border: 1px solid black; padding: 2px;">970</span>			
2. includes equity subordination (15c3-1(d)) of ... \$ <span style="border: 1px solid black; padding: 2px;">10,000</span> <span style="border: 1px solid black; padding: 2px;">980</span>			
B. Securities borrowings, at market value from outsiders \$ <span style="border: 1px solid black; padding: 2px;">990</span>		<span style="border: 1px solid black; padding: 2px;">1410</span>	<span style="border: 1px solid black; padding: 2px;">1720</span>
C. Pursuant to secured demand note collateral agreements		<span style="border: 1px solid black; padding: 2px;">1420</span>	<span style="border: 1px solid black; padding: 2px;">1730</span>
1. from outsiders \$ <span style="border: 1px solid black; padding: 2px;">1000</span>			
2. includes equity subordination (15c3-1(d)) of ... \$ <span style="border: 1px solid black; padding: 2px;">1010</span>			
D. Exchange memberships contributed for use of company, at market value .....		<span style="border: 1px solid black; padding: 2px;">1430</span>	<span style="border: 1px solid black; padding: 2px;">1740</span>
E. Accounts and other borrowings not qualified for net capital purposes .....	<span style="border: 1px solid black; padding: 2px;">1220</span>	<span style="border: 1px solid black; padding: 2px;">1440</span>	<span style="border: 1px solid black; padding: 2px;">1750</span>
20. TOTAL LIABILITIES .....	\$ <span style="border: 1px solid black; padding: 2px;">1230</span>	\$ <span style="border: 1px solid black; padding: 2px;">1450</span>	\$ <span style="border: 1px solid black; padding: 2px;">21955</span> <span style="border: 1px solid black; padding: 2px;">1760</span>
<u>Ownership Equity</u>			
21. Sole Proprietorship .....			<sup>15</sup> \$ <span style="border: 1px solid black; padding: 2px;">1770</span>
22. Partnership (limited partners) .....	<sup>11</sup> (\$ <span style="border: 1px solid black; padding: 2px;">1020</span> )		<span style="border: 1px solid black; padding: 2px;">1780</span>
23. Corporation:			
A. Preferred stock .....			<span style="border: 1px solid black; padding: 2px;">1791</span>
B. Common stock .....		<span style="border: 1px solid black; padding: 2px;">2,000</span>	<span style="border: 1px solid black; padding: 2px;">1792</span>
C. Additional paid-in capital .....			<span style="border: 1px solid black; padding: 2px;">1793</span>
D. Retained earnings .....		<span style="border: 1px solid black; padding: 2px;">(1,656)</span>	<span style="border: 1px solid black; padding: 2px;">1794</span>
E. Total .....		<span style="border: 1px solid black; padding: 2px;">344</span>	<span style="border: 1px solid black; padding: 2px;">1795</span>
F. Less capital stock in treasury .....		<sup>16</sup> ( <span style="border: 1px solid black; padding: 2px;">344</span> )	<span style="border: 1px solid black; padding: 2px;">1796</span>
24. TOTAL OWNERSHIP EQUITY .....		\$ <span style="border: 1px solid black; padding: 2px;">344</span>	<span style="border: 1px solid black; padding: 2px;">1800</span>
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....			\$ <span style="border: 1px solid black; padding: 2px;">28,299</span> <span style="border: 1px solid black; padding: 2px;">1810</span>

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Horizon Financial Investment Corporation**

as of 12-31-09

### COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition .....	\$	344		3480
2. Deduct ownership equity not allowable for Net Capital .....	19	( )		3490
3. Total ownership equity qualified for Net Capital .....		344		3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital .....		10,000		3520
B. Other (deductions) or allowable credits (List) .....				3525
5. Total capital and allowable subordinated liabilities .....	\$	10,344		3530
6. Deductions and/or charges:				
A. Total non-allowable assets from				
Statement of Financial Condition (Notes B and C) .....	17	\$ 1,543		3540
B. Secured demand note delinquency .....				3590
C. Commodity futures contracts and spot commodities -				
proprietary capital charges .....				3600
D. Other deductions and/or charges .....				3610
7. Other additions and/or allowable credits (List) .....			( 1,543 )	3620
8. Net capital before haircuts on securities positions .....	20	\$	8,801	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments .....		\$		3660
B. Subordinated securities borrowings .....				3670
C. Trading and investment securities:				
1. Exempted securities .....	18			3735
2. Debt securities .....				3733
3. Options .....				3730
4. Other securities .....		1,189		3734
D. Undue Concentration .....				3650
E. Other (List) <b>Franklin MM/AM Funds</b> .....		265		3736
			( 1,454 )	3740
10. Net Capital .....	\$	7,347		3750

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER	Horizon Financial Investment Corporation	as of <u>12-31-09</u>
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### COMPUTATION OF NET CAPITAL REQUIREMENT

**Part A**

11. Minimum net capital required (6 2/3% of line 19) .....	\$ 1,196	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$ 5,000	3758
13. Net capital requirement (greater of line 11 or 12) .....	\$ 5,000	3760
14. Excess net capital (line 10 less 13) .....	\$ 2,347	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19) .....	\$ 5,552	3780

### COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition .....	\$ 17,955	3790
17. Add:		
A. Drafts for immediate credit .....	21 \$ 3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$ 3810	
C. Other unrecorded amounts (List) .....	\$ 3820	3830
18. Total aggregate indebtedness .....	\$ 17,955	3840
19. Percentage of aggregate indebtedness to net capital (line 18 ÷ by line 10) .....	% 244.38	3850
20. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) .....	%	3860

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$	3970
22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	23 \$	3880
23. Net capital requirement (greater of line 21 or 22) .....	\$	3760
24. Excess capital (line 10 less 23) .....	\$	3910
25. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or \$120,000 .....	\$	3920

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  1. Minimum dollar net capital requirement, or
  2. 6 2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.



# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Horizon Financial Investment Corporation**

For the period (MMDDYY) from 1/1/09 to 2/31/09  
 Number of months included in this statement 3933  
3931

### STATEMENT OF INCOME (LOSS)

#### REVENUE

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$		3935
b. Commissions on listed option transactions	25		3938
c. All other securities commissions			3939
d. Total securities commissions			3940
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange			3945
b. From all other trading			3949
c. Total gain (loss)			3950
3. Gains or losses on firm securities investment accounts			(1,956) 3952
4. Profit (loss) from underwriting and selling groups		25	3955
5. Revenue from sale of investment company shares			31,567 3970
6. Commodities revenue			3990
7. Fees for account supervision, investment advisory and administrative services			3975
8. Other revenue			2,663 3995
9. Total revenue		\$	32,274 4030

#### EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers			4120
11. Other employee compensation and benefits			4115
12. Commissions paid to other broker-dealers			4140
13. Interest expense			1,000 4075
a. Includes interest on accounts subject to subordination agreements		1,000	4070
14. Regulatory fees and expenses			1,906 4195
15. Other expenses			31,036 4100
16. Total expenses		\$	33,942 4200

#### NET INCOME

17. Income (loss) before Federal income taxes and items below (Item 9 less Item 16)		\$	(1,668) 4210
18. Provision for Federal income taxes (for parent only)		25	1,327 4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above			4222
a. After Federal income taxes of			4338
20. Extraordinary gains (losses)			4224
a. After Federal income taxes of			4239
21. Cumulative effect of changes in accounting principles			4225
22. Net income (loss) after Federal income taxes and extraordinary items		\$	(341) 4230

#### MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items		\$	(3,378) 4211
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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER	Horizon Financial Investment Corporation
------------------	------------------------------------------

For the period (MMDDYY) from 1/1/09 to 12/31/09

### STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period .....	\$	685	4240
A. Net income (loss) .....		(341)	4250
B. Additions (Includes non-conforming capital of .....	\$	4262	4260
C. Deductions (includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (From item 1800) .....	\$	344	4290

### STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period .....	\$	10,000	4300
A. Increases .....			4310
B. Decreases .....			4320
4. Balance, end of period (From item 3520) .....	\$	10,000	4330

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER **Horizons Financial Investment Corporation** of 12-31-09

### EXEMPTIVE PROVISION UNDER RULE 15c3-3

24. If an exemption from Rule 15c3-1 is claimed, identify below the section upon which such exemption is based (check one only)
- |                                                                                                                    |                                     |      |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------|------|
| A. (k)(1) — \$2,500 capital category as per Rule 15c3-1                                                            | <input checked="" type="checkbox"/> | 4550 |
| B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained                                 | <input type="checkbox"/>            | 4560 |
| C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis.         | <input type="checkbox"/>            | 4570 |
| Name of clearing firm <sup>30</sup> <span style="float: right; border: 1px solid black; padding: 2px;">4335</span> |                                     | 4580 |
| D. (k)(3) — Exempted by order of the Commission (include copy of letter)                                           | <input type="checkbox"/>            | 4590 |

### Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual (See below for code)	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)	
31	4600	4601	4602	4603	4604	4605
32	4610	4611	4612	4613	4614	4615
33	4620	4621	4622	4623	4624	4625
34	4630	4631	4632	4633	4634	4635
35	4640	4641	4642	4643	4644	4645
<b>Total \$<sup>36</sup></b>				4699		

OMIT PENNIES

**Instructions:** Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and anticipated accruals which would cause a reduction of Net Capital. These anticipated accruals would include amounts for bonuses, partners' drawing accounts, taxes, and interest on capital, voluntary contributions to pension or profit sharing plans, etc., which have not been deducted in the computation of Net Capital, but which you anticipate will be paid within the next six months.

<b>WITHDRAWAL CODE:</b>	<b>DESCRIPTIONS</b>
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals