

AMENDMENT

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5/A
PART III

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Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/09 AND ENDING 12/31/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: BIONDO ASSET MANAGEMENT, LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
540 ROUTES 6 & 209
(No. and Street)
MILFORD, PA 18337
(City) (State) (Zip Code)
NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
FELIX RIVERA 570-296-5525
(Area Code - Telephone Number)

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FIRM I.D. NO.

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
BERSON & CORRADO, LLP
(Name - if individual, state last, first, middle name)
25 WEST 43RD STREET, SUITE 920, NEW YORK, NY 10036-7406
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

AB
5/27

BIONDO ASSET MANAGEMENT, LLC
(A WHOLLY OWNED SUBSIDIARY OF THE BIONDO GROUP, LLC)

**SCHEDULE OF COMPUTATION OF NET CAPITAL AND AGGREGATE
 INDEBTEDNESS UNDER SEC RULE 15c3-1**

	<u>DECEMBER 31,</u> <u>2009</u>
Total member's equity	\$ 235,318
Add: Other (deductions) or allowable credits	
Excess fidelity bond deduction	<u>(45,000)</u>
Deductions and/or charges:	
Receivable from broker	9,732
Prepaid expenses and other assets	<u>56,036</u>
	<u>65,768</u>
Net capital before haircuts on securities positions	<u>124,550</u>
Haircuts on securities	<u>-</u>
Net capital	<u>\$ 124,550</u>
COMPUTATION OF BASIC NET CAPITAL REQUIREMENT	
Minimum net capital requires (6-2/3% of aggregated indebtedness)	<u>3,064</u>
Minimum dollar net capital requirement	<u>5,000</u>
Net capital requirement (greater of above)	<u>5,000</u>
Excess net capital	<u>\$ 119,550</u>
COMPUTATION OF AGGREGATE INDEBTEDNESS	
Accrued expenses	<u>\$ 45,964</u>
Aggregate indebtedness	<u>\$ 45,964</u>
Ratio of aggregate indebtedness to net capital	<u>0.37:1.0</u>

There are no material differences between the computation of net capital presented above and the computation of net capital reported in the Company's unaudited Form X-17A-5, Part II-A amended as of February 18, 2010.