

[Redacted]

AMENDMENT #

SECURITIES AND EXCHANGE COMMISSION



MISSION

10031047

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SECURITIES AND EXCHANGE COMMISSION

ANNUAL AUDITED REPORT

RECEIVED

FORM X-17A-5

MAR 15 2010

PART III

SEC FILE NUMBER
8-44919

FACING PAGE

DIVISION OF MARKET REGULATION

Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING

1/1/09

AND ENDING

12/31/09

MM/DD/YY

MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Prestige Financial Center Inc

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Arnold G. Greene, CPA

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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ARNOLD G. GREENE

CERTIFIED PUBLIC ACCOUNTANT

866 UNITED NATIONS PLAZA

NEW YORK, N.Y. 10017

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FAX (516) 742-5813

Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Board of Directors and Stockholders' of
Prestige Financial Center, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Transitional Assessment Reconciliation (*Form SIPC-7T*)) to the Securities Investor Protection Corporation (*SIPC*) for the period from April 1, 2009 to December 31, 2009, which were agreed to by December 31, 2009 (the "Company") and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and *SIPC*, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the Transitional Assessment Reconciliation (*Form SIPC-7T*). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

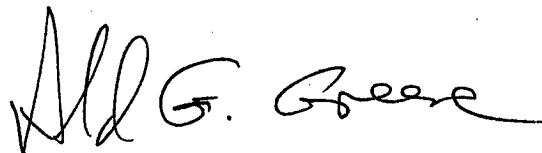
1. Compared the listed assessment payments in *Form SIPC-7T* with respective cash disbursement record entries listed in the disbursement journals noting no differences;
2. Compared the amounts reported on the audited *Form X-17A-5* for the period April 1, 2009 to December 31, 2009, as applicable, with the amounts reported in the Transitional Assessment Reconciliation (*Form SIPC-7T*), noting no differences;
3. Compared any adjustments reported in *Form SIPC-7T* with supporting schedules and working papers; noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in *Form SIPC-7T* and in the related schedules and working papers supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the *Form SIPC-7T* on which it was originally computed noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance.

Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

February 27, 2010



Prestige Financial Center, Inc.
Schedule of Assessment and Payments
Period from April 1, 2009 to December 31, 2009

Total Revenues			\$ 11,385,704
Less: Revenues from mutual funds	\$ 3,134		
Commissions, floor brokerage, etc.	<u>171,451</u>		<u>(174,885)</u>
SIPC net operating revenues			11,211,119
SIPC general assessment at .0025			28,027
Less: Payments:			
January 15, 2009	150		
November 30, 2009	<u>9,488</u>		<u>(9,638)</u>
Assessment balance due			\$ <u>18,389</u>