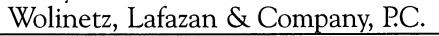
	mend ment			
SECURITIES AND EXCHANGE COMMESS	10030603	ISSION	OMB APPROVAL OMB Number: 3235-0123 Expires: February 28, 2010	
ENCRIVED.	· · · · · · · · · · · · · · · · · · ·		Estimated average burden hours per response12.00	
MAR 1 2010 ANNU	JAL AUDITED F FORM X-17A-			
	PART III	5/4	SEC FILE NUMBER	
DIVISION UF MARKET REGULATION			8-38553	
Information Required of B	FACING PAGE rokers and Dealers	Pursuant to Sect	ion 17 of the	
Securities Exchange			nder	
REPORT FOR THE PERIOD BEGINNING		AND ENDING	12/3//09	
	MM/DD/YY		MM/DD/YY	
A. REGIS	TRANT IDENTIFI	CATION		
NAME OF BROKER-DEALER: BI HMONG	e Internation	al Corp	OFFICIAL USE ONLY	
		Doy No.)	FIRM I.D. NO.	
ADDRESS OF PRINCIPAL PLACE OF BUSINE	255: (Do not use P.O. E	30X NO.)		
	(No. and Street)			
(City)	(State)		(Zip Code)	
NAME AND TELEPHONE NUMBER OF PERS		REGARD TO THIS R		
VAME AND TELEFITONE NUMBER OF TERS				
D 4 2201			(Area Code - Telephone Number	
B. ACCOU	UNTANT IDENTIF			
INDEPENDENT PUBLIC ACCOUNTANT who Walinetz Lafazon	\wedge	in this Report*		
	ame – if individual, state last,	first, middle name)		
(Address)	(City)	(State)	(Zip Code)	
CHECK ONE:				
Certified Public Accountant				
Public Accountant				
Accountant not resident in United	States or any of its poss	sessions.		
FC	OR OFFICIAL USE C	ONLY		

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1410 (06-02)

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Certified Public Accountants

5 North Village Avenue Rockville Centre New York 11570 516-536-0770 Fax: 516-536-5753 www.wolafcpa.com

Independent Accountants' Report on Applying Agreed-Upon Procedures

The Board of Directors Biltmore International Corporation Raritan Plaza I 110 Fieldcrest Avenue 4th Floor Edison, New Jersey 08837

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [Transitional Assessment Reconciliation (Form SIPC-7T)] to the Securities Investor Protection Corporation (SIPC) for the fiscal period April 1, 2009 to December 31, 2009, which were agreed to by Biltmore International Corporation ("the Company") and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7T (amended) with respective cash disbursement records entries in the general ledger noting no differences;

2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2009, as applicable, with the amounts reported in Form SIPC-7T (amended) for the fiscal period April 1, 2009 to December 31, 2009, noting no differences;

3. Compared any adjustments reported in Form SIPC-7T (amended) with supporting schedules and working papers (trial balance) noting no differences;

4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T (amended) and in the related schedules and working papers (trial balance) supporting the adjustments noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Vallet, Safeyer & Cangery, P.C. OLINETZ, LAFAZAN & COMPANY, P.C.

Rockville Centre, New York February 23, 2010

> MEMBER AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS CENTER FOR PUBLIC COMPANY AUDIT FIRMS

BILTMORE INTERNATIONAL CORPORATION SECURITIES INVESTOR PROTECTION CORPORATION TRANSITIONAL ASSESSMENT RECONCILIATION FOR THE FISCAL PERIOD APRIL 1, 2009 TO DECEMBER 31, 2009 (See Independent Accountants' Report on Applying Agreed-Upon Procedures)

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Total Revenue		<u>\$ 1,</u>	<u>362,795</u>
Less: Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions			<u>110,087</u>
Total Deductions			<u>110,087</u>
SIPC Net Operating Revenue		<u>\$ 1,</u>	<u>252,708</u>
General Assessment at .0025		\$	3,132
Less: Payment made with SIPC-6	\$ 1,093		
Payment made with SIPC-7T, February 4, 2010	<u>1,741</u>		2,834
Payment made with SIPC-7T (Amended), February 23, 2010		<u>\$</u>	298