



10030486

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: February 28, 2010
Estimated average burden
hours per response..... 12.00

3/14/11

PUBLIC RECEIVED

2010 DEC -6 PM 3:50

SEC/IM

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-52511

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/06 AND ENDING 03/31/07
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: LETSCOTRADE, INC. DBA CHOICETRADE

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

197 STATE ROUTE 18 - SUITE 3000

(No. and Street)

EAST BRUNSWICK

(City)

NEW JERSEY

(State)

08816

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

RONALD BUCKNER

732-214-2645

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

RAVI VENKATARAMAN, CPA

(Name - if individual, state last, first, middle name)

14 COURTSIDE LANE, PRINCETON

(Address)

(City)

NEW JERSEY

(State)

08540

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

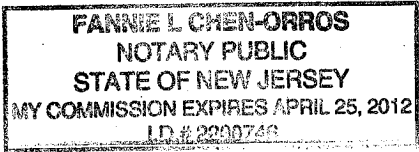
FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

N.A.
3/14

OATH OR AFFIRMATION

I, RONALD H. BUCKNER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of LETSGOTRADE INC. DBA CHOICETRADE, as of NOVEMBER 30, 2010, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Handwritten Signature]
Signature

CFO
Title

[Handwritten Signature]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

LetsGoTrade, Inc
STATEMENT OF FINANCIAL CONDITION

	March 31, 2007	March 31, 2006
<u>ASSETS</u>		
<u>Current Assets:</u>		
Cash	\$60,791	\$63,711
Clearing Firm Accounts	87,053	90,066
Other Receivables	18,213	12,908
Prepaid Expenses (Note 2)	7,597	6,341
Other Current Assets	568,408	562,195
Total Current Assets	742,062	735,221
<u>Property and Equipment:</u>		
Net of Accumulated Depreciation of \$81,011 in 2007 and 2006 (Note 1,3)	0	0
Total Property and Equipment	0	0
<u>Other Assets:</u>		
Security Deposits (Note 4)	2,800	1,648
Total Other Assets	2,800	1,648
TOTAL ASSETS	\$744,862	\$736,869
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
<u>Current Liabilities:</u>		
Accounts Payable	\$31,844	\$23,985
Accrued Expenses	5,250	3,250
Other Current Liabilities (Note 8)	20,000	20,000
Total Current Liabilities	57,094	47,235
<u>Stockholders' Equity:</u>		
Common Stock (Note 6,7,10)	243,978	234,678
Preferred Stock (Note 10)	20	20
Additional Paid - in Capital	1,840,619	1,801,019
Retained Earnings	(1,396,849)	(1,346,083)
Total Stockholders' Equity	687,768	689,634
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$744,862	\$736,869

The Notes to Financial Statements are an integral part of these statements.