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SECURITIES AND EXCHANGE COMMISSION
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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/04 AND ENDING 03/31/05
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: LETSCOTRADE, INC. DBA CHOICETRADE

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

197 STATE ROUTE 18 - SUITE 3000

(No. and Street)

EAST BRUNSWICK
(City)

NEW JERSEY
(State)

08816
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

RONALD BUCKNER

732-214-2655

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

RAVI VENKATARAMAN, CPA.

(Name - if individual, state last, first, middle name)

14 COURTSIDE LANE, PRINCETON
(Address) (City)

NEW JERSEY
(State)

08540
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

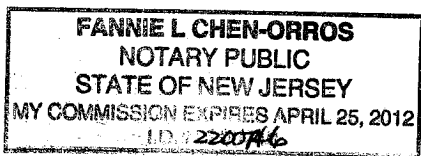
SEC 1410 (06-02)

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*M.A.
3/16*

OATH OR AFFIRMATION

I, RONALD H. BUCKNER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of LETS GOTRADE, INC DBA CHOICETRADE, as of NOVEMBER 30, 20 10, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Fannie Chen-Orros
Notary Public

[Signature]
Signature
CFO
Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

LetsGoTrade, Inc
STATEMENT OF FINANCIAL CONDITION

<u>ASSETS</u>	<u>March 31, 2005</u>	<u>March 31, 2004</u>
<u>Current Assets:</u>		
Cash	\$72,508	\$15,931
Deposit with Clearing Firm	51,637	50,785
Commissions Receivable	78,016	12,592
Other Receivables	18,646	1,798
Prepaid Expenses (Note 2)	6,104	8,576
Other Current Assets	498,758	136,446
Total Current Assets	725,669	226,128
<u>Property and Equipment:</u>		
Net of Accumulated Depreciation of \$81,011 in 2005 and \$ 74,544 in 2004 (Note 1,3)	0	6,467
Total Property and Equipment	0	6,467
<u>Other Assets:</u>		
Security Deposits (Note 4)	1,587	1,541
Total Other Assets	1,587	1,541
TOTAL ASSETS	\$727,256	\$234,136
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
<u>Current Liabilities:</u>		
Accounts Payable	\$51,672	\$5,909
Accrued expenses	8,250	12,500
Other Current Liabilities (Note 8)	26,500	25,000
Total Current Liabilities	86,422	43,409
<u>Stockholders' Equity:</u>		
Common Stock (Note 6,7,10)	55,882	49,400
Additional paid - in capital	1,896,495	1,873,230
Retained Earnings	(1,311,543)	(1,731,903)
Total Stockholders' Equity	640,834	190,727
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$727,256	\$234,136

The Notes to Financial Statements are an integral part of this statement