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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC FILE NUMBER  
8-65277 53542

FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING July 1, 2009 ENDING June 30, 2010

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER  
The Bank Street Group LLC

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

One Canterbury Green, 4<sup>th</sup> Floor

Stamford (City) (No. and Street) CT (State) 06901 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

James H. Henry 203-252-2800 (Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Levy & Gold, LLP

310 Northern Blvd (Address) Great Neck (City) NY (State) 11021 (Zip Code)

CHECK ONE

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the exemption. See section 240, 17a-5(e)(2).

8/26

8/26

OATH OR AFFIRMATION

I, Richard S. Lukaj, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of

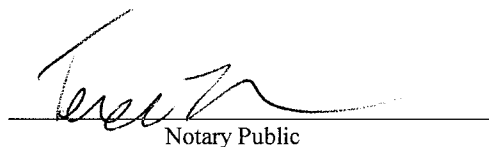
The Bank Street Group LLC

, as of

June 30, 2010, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Signature  
Senior Managing Director  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Notary Public

TERESA K. BURNS  
NOTARY PUBLIC  
MY COMMISSION EXPIRES 9/30/2012

This Report \*\* contains (check all applicable boxes):

- X (a) Facing Page
- X (b) Statement of Financial Condition.
- X (c) Statement of Income (Loss)
- X (d) Statement of Cash Flows.
- X (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- X (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- X (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and an audited Statements of Financial Condition with respect to methods of Consolidation.
- X (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- X (o) A report on internal control.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# ***Levy & Gold, LLP***

***Certified Public Accountants***

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## ***INDEPENDENT AUDITORS' REPORT***

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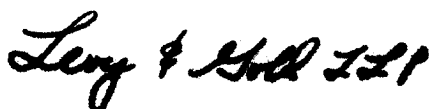
To the Members  
The Bank Street Group LLC  
Stamford, Connecticut

We have audited the accompanying statement of financial condition of The Bank Street Group LLC (the "Company") as of June 30, 2010, and the related statements of operations, changes in members' equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing and opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Bank Street Group LLC at June 30, 2010 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities Exchange Act of 1934. This schedule is the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in our audit the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



***CERTIFIED PUBLIC ACCOUNTANTS***

*Great Neck, New York*  
*August 5, 2010*

***310 Northern Boulevard***  
***Great Neck, New York 11021-4806***

***Tel 516-829-3664***  
***Fax 516-829-3646***

**THE BANK STREET GROUP LLC**

***STATEMENT OF FINANCIAL CONDITION***

***JUNE 30, 2010***

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***ASSETS***

Cash and cash equivalents	\$ 634,246
Accounts receivable	520,424
Fixed assets, net of accumulated depreciation of \$115,053	45,730
Other assets	<u>3,438</u>
	<u>\$ 1,203,838</u>

***LIABILITIES AND MEMBERS' EQUITY***

Accounts payable	\$ 31,127
Accrued expenses	<u>48,407</u>
	<u>79,534</u>
Members' equity	<u>1,124,304</u>
	<u>\$ 1,203,838</u>

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*See notes to financial statements*

**THE BANK STREET GROUP LLC**

***STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED JUNE 30, 2010***

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***REVENUES***

Investment banking and advisory fees	\$ 3,160,115
Other income	245,872
	<hr/>
	3,405,987
	<hr/>

***EXPENSES***

Employee compensation and benefits	3,645,959
Consulting	175,016
Communications and data processing	96,615
Occupancy	309,320
Marketing	116,182
Professional Fees	38,094
Travel and entertainment	207,890
Regulatory fees	61,892
Information technology services	75,170
Office expenses	33,379
Other operating expenses	105,611
Depreciation	5,000
	<hr/>
	4,870,128
	<hr/>

<b><i>NET LOSS</i></b>	<b><u><u>\$ (1,464,141)</u></u></b>
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*See notes to financial statements*

**THE BANK STREET GROUP LLC**

***STATEMENT OF CHANGES IN MEMBERS' EQUITY  
FOR THE YEAR ENDED JUNE 30, 2010***

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<b><i>BALANCE-BEGINNING OF YEAR</i></b>	\$ 2,588,445
<i>Net loss</i>	<u>(1,464,141)</u>
<b><i>BALANCE-END OF YEAR</i></b>	<u><u>\$ 1,124,304</u></u>

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*See notes to financial statements*

**THE BANK STREET GROUP LLC**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2010**

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***Cash flows from operating activities***

Net loss	\$ (1,464,141)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:	
Depreciation	5,000
(Increase) decrease in assets:	
Accounts receivable	509,861
Other assets	40,564
Increase (decrease) in liabilities:	
Accounts payable	(254,028)
Accrued expenses	(3,627)

***Net cash used in operating activities*** (1,166,371)

***NET CHANGE IN CASH AND CASH EQUIVALENTS*** (1,166,371)

***CASH AND CASH EQUIVALENTS- BEGINNING OF YEAR*** 1,800,617

***CASH AND CASH EQUIVALENTS- END OF YEAR*** \$ 634,246

Supplemental disclosures of cash flow information:

Cash paid during the year for:

Interest expense	\$ -
Income tax	\$ -

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See notes to financial statements

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICES**

**1. ORGANIZATION**

The Bank Street Group LLC (the “Company”), formed in May 2001 is a broker-dealer registered with the Financial Industry Regulatory Authority (FINRA) and the Securities and Exchange Commission (SEC) and does not carry or hold securities for customer accounts. There are no liabilities subordinated to claims of general creditors during the year ended June 30, 2010.

As a boutique investment bank, the Company provides merger, acquisition and financial advisory services to its clients. The Company assists management teams with analyzing, structuring and executing a wide range of strategic and financial alternatives. The Company does not carry securities accounts for customers or perform custodial functions relating to customer securities.

**SIGNIFICANT CREDIT RISK AND ESTIMATES**

The Company as a non-clearing broker does not handle any customer funds or securities

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of temporary cash investments and accounts receivables. The Company places its temporary cash investments with financial institutions and limits the amount of credit exposure to any one financial institution. Concentrations of credit risk with respect to accounts receivables are limited due to the large number of customers comprising the Company's customer base and their dispersion across different industries and geographic areas. As of June 30, 2010, the Company had no significant concentrations of credit risk.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions in determining the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from the estimates.



# **THE BANK STREET GROUP LLC**

## **NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2010**

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### **REVENUE RECOGNITION**

Revenues consist of success fees and retainer fees, as well as other advisory fee revenues. The Company earns advisory fees from consulting services, which are recognized when services are completed. Success fee revenue is associated with the successful completion of a transaction and is recognized at closing. In connection with its advisory activities, the Company receives non-refundable retainer fees for services to be provided. Such retainers are recognized when received by the Company.

### **CASH AND CASH EQUIVALENTS**

Financial instruments that potentially subject the Company to credit risk consist primarily of cash and accounts receivable. The Company maintains cash with a major financial institution. At times, such amounts might exceed Federal Deposit Insurance Corporation ("FDIC") limits.

### **DEPRECIATION**

Depreciation is provided on a straight-line basis using estimated useful lives of five to ten years. Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease.

### **INCOME TAXES**

The Company files its federal income tax as a limited liability company under the provisions of the Internal Revenue Code. Under these provisions, the Company's net income or loss is reported directly on the individual tax return of its members. The members are individually liable for Federal, state and local income taxes.

## **2. LEASE COMMITMENTS**

The Company leases its office facilities under an agreement which provides for scheduled rent increases. The Company signed a new lease agreement which commenced on May 1, 2010 and terminates April 30, 2011. There are also provisions for additional rent based upon real estate taxes and operating costs of the landlord. Included in operations for 2010 is rent expense of approximately \$309,000. Future minimum rental payments under the lease for the year ended June 30, 2011 are approximately \$331,000.

**THE BANK STREET GROUP LLC**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2010**

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**3. COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKERS AND DEALERS PURSUANT TO RULE 15c3-3**

The Company is exempt from the provisions of Rule 15c3-3 under the securities Exchange Act of 1934, in that Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(2)(ii) of the Rule.

**4. NET CAPITAL REQUIREMENT**

As a registered broker-dealer and member of the FINRA, the Company is subject to the SEC's Uniform Net Capital Rule 15c3-1, which requires that the Company maintain minimum net capital, as defined, to be 6-2/3% of aggregate indebtedness of \$5,000, whichever is greater. Net capital and aggregate indebtedness change from day to day, but as of June 30, 2010, the Company had net capital of \$554,712 which exceeded requirements by \$549,712.

***SUPPLEMENTAL INFORMATION  
PURSUANT TO RULE 17a-5 OF THE  
SECURITIES EXCHANGE ACT OF 1934***

***AS OF JUNE 30, 2010***

**THE BANK STREET GROUP LLC**

**COMPUTATION OF NET CAPITAL UNDER RULE 15C-3-1  
OF THE SECURITIES AND EXCHANGES  
JUNE 30, 2010**

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**NET CAPITAL**

Members' Equity	\$ 1,124,304
Deductions and/or charges:	
Less non-allowable assets	
Accounts receivable	520,424
Fixed assets net	45,730
Other assets	3,438
	<u>569,592</u>

**NET CAPITAL** \$ 554,712

**AGGREGATE INDEBTNESS** \$ 79,534

**MINIMUM NET CAPITAL REQUIRED** \$ 5,000

**EXCESS OF NET CAPITAL OVER MINIMUM REQUIREMENTS** \$ 549,712

**PERCENTAGE OF AGGREGATE INDEBTNESS TO  
NET CAPITAL** 14%

***Statement Pursuant to Paragraph (d)(4) of Rule 17a-5***

There were no material differences with respect to the computation of net capital calculated above and the Company's computation included in Part IIA of Form X-17a-5 as of June 30, 2010.

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*See independent auditor's report*

# ***Levy & Gold, LLP***

***Certified Public Accountants***

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***INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL REQUIRED BY SEC  
RULE 17a-5(g)(1) FOR A BROKER-DEALER CLAIMING AN EXEMPTION FROM SEC  
RULE 15c3-3***

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To the Members  
Bank Street Group LLC  
Stamford, Connecticut

In planning and performing our audit of the financial statements of Bank Street Group (the Company), for the year ended June 30, 2010, in accordance with auditing standards generally accepted in the United States, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatements of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at June 30, 2010, to meet the SEC's objectives.

This report is intended solely for the information and use of management, the SEC, FINRA, and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



**CERTIFIED PUBLIC ACCOUNTANTS**

*Great Neck, New York*

*August 5, 2010*

# ***Levy & Gold, LLP***

***Certified Public Accountants***

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## ***INDEPENDENT AUDITOR'S REPORT ON AGREED-UPON PROCEDURES***

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To the Members  
The Bank Street Group, LLC  
Stamford, CT

In accordance with Rule 17a-5(e) (4) of the Securities and Exchange Commission, we have performed the following procedures with respect to the accompanying schedule of Securities Investors Protection Corporation Transitional Assessment Reconciliation of The Bank Street Group, LLC for the period from April 1, 2009 to June 30, 2010. Our procedures were performed solely to assist you in complying with Rule 17a-5(e) (4) and our report is not to be used for any other purpose. The procedures we performed are as follows:

1. Compared listed assessment payments with respective cash disbursement record entries;
2. Compared amounts reported on the audited Form X-17A-5 for the year ended June 30, 2010 with the amounts reported in Transitional Assessment Reconciliation (Form SIPC-7T);
3. Compared any adjustments reported in Form SIPC-7T with supporting schedules and working papers;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T and in the related schedules and working papers supporting adjustments.

Because the above procedures do not constitute an audit made in accordance with auditing standards generally accepted in the United States, we do not express an opinion on the schedule referred to above. In connection with the procedures referred to above, nothing came to our attention that caused us to believe that the amounts shown on Form SIPC-7T were not determined in accordance with applicable instructions and forms. This report relates only to the schedule referred to above and does not extend to any financial statements of The Bank Street Group, LLC taken as a whole.

*Levy & Gold LLP*

***CERTIFIED PUBLIC ACCOUNTANTS***

***Great Neck, New York  
August 5, 2010***

***310 Northern Boulevard  
Great Neck, New York 11021-4806***

***Tel 516-829-3664  
Fax 516-829-3646***

**THE BANK STREET GROUP LLC**

***SECURITIES INVESTOR PROTECTION CORPORATION  
TRANSITIONAL ASSESSMENT RECONCILIATION  
FOR THE FISCAL PERIOD APRIL 1, 2009 TO JUNE 30, 2010***

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<b><i>SIPC NET OPERATING REVENUE</i></b>	<b><u>\$ 3,284,694</u></b>
<b>GENERAL ASSESSMENT AT .0025 (MINIMUM)</b>	\$ 8,212
Less payment made with SIPC-4	<u>3,921</u>
<b><i>PAYMENT MADE WITH SIPC-7T</i></b>	<b><u>\$ 4,291</u></b>

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*See auditor's report on agreed-upon procedures*



**SIPC-7**

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION  
P.O. Box 92185 Washington, D.C. 20090-2185  
202-371-8300

**General Assessment Reconciliation**

**SIPC-7**

(33-REV 7/10)

For the fiscal year ended June 30, 2010  
(Read carefully the instructions in your Working Copy before completing this Form)

**TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS**

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

053542 FINRA JUN  
THE BANK STREET GROUP LLC  
ATTN: JAMES HENRY  
1 CANTERBURY GRN FL 4B  
STAMFORD CT 06901-2034

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

James Henry (203) 252-2802

- 2. A. General Assessment (item 2e from page 2) \$ 8,212
- B. Less payment made with SIPC-6 filed (exclude interest) ( 3,921 )  
3/5/10  
Date Paid
- C. Less prior overpayment applied ( 0 )
- D. Assessment balance due or (overpayment) 4,291
- E. Interest computed on late payment (see instruction E) for \_\_\_\_\_ days at 20% per annum 0
- F. Total assessment balance and interest due (or overpayment carried forward) \$ 4,291
- G. PAID WITH THIS FORM:  
Check enclosed, payable to SIPC  
Total (must be same as F above) \$ 4,291
- H. Overpayment carried forward \$( 0 )

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

N/A

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

The Bank Street Group LLC

(Name of Corporation, Partnership or other organization)

[Signature]  
(Authorized Signature)

(Title)

Dated the 24<sup>th</sup> day of August, 2010.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

**SIPC REVIEWER**

Dates:                      Postmarked                      Received                      Reviewed                     

Calculations                      Documentation                      Forward Copy                     

Exceptions:                     

Disposition of exceptions:

**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning 7/1, 2009  
and ending 6/30, 2010  
**Eliminate cents**

**Item No.**

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030) \$ 3,284,694

**2b. Additions:**

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above. \_\_\_\_\_
  - (2) Net loss from principal transactions in securities in trading accounts. \_\_\_\_\_
  - (3) Net loss from principal transactions in commodities in trading accounts. \_\_\_\_\_
  - (4) Interest and dividend expense deducted in determining item 2a. \_\_\_\_\_
  - (5) Net loss from management of or participation in the underwriting or distribution of securities. \_\_\_\_\_
  - (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities. \_\_\_\_\_
  - (7) Net loss from securities in investment accounts. \_\_\_\_\_
- Total additions \_\_\_\_\_

**2c. Deductions:**

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products. \_\_\_\_\_
- (2) Revenues from commodity transactions. \_\_\_\_\_
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions. \_\_\_\_\_
- (4) Reimbursements for postage in connection with proxy solicitation. \_\_\_\_\_
- (5) Net gain from securities in investment accounts. \_\_\_\_\_
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date. \_\_\_\_\_
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act). \_\_\_\_\_
- (8) Other revenue not related either directly or indirectly to the securities business. (See Instruction C): \_\_\_\_\_

- (9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income. \$ \_\_\_\_\_
  - (ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960). \$ \_\_\_\_\_
- Enter the greater of line (i) or (ii) \_\_\_\_\_
- Total deductions \_\_\_\_\_

2d. SIPC Net Operating Revenues \$ 3,284,694

2e. General Assessment @ .0025 \$ 8,212

(to page 1, line 2.A.)

# ***Levy & Gold, LLP***

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***Certified Public Accountants***

**THE BANK STREET GROUP, LLC**

***REPORT ON AUDIT OF FINANCIAL STATEMENTS  
AND SUPPLEMENTAL INFORMATION***

***REPORT ON INTERNAL CONTROL***

***YEAR ENDED JUNE 30, 2010***