



# Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21  
114 William Street  
Melbourne Victoria 3000  
Australia

Telephone: (03) 9670 8668  
Facsimile: (03) 9670 8661  
Email: [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au)  
Website: [www.cuenrg.com.au](http://www.cuenrg.com.au)



10016234

10 August 2010



**SUPL**

Securities & Exchange Commission  
Judiciary Plaza,  
450 Fifth Street  
Washington DC 20549

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).  
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox  
Public Officer

Enc.

*Handwritten signature/initials: JW 8/25*



---

## Cue Energy Resources Limited

A.B.N. 45 066 383 971

### **RELEASE**

#### **Cue Completes Sale of PRL8 Interest in PNG for \$5.14M**

Cue Energy Resources Limited (ASX:CUE) is pleased to announce the completion of the sale of its interest in PRL8 in Papua New Guinea for US\$5.14M in cash.

The purchaser was Talisman Energy Niugini Limited and was effected by selling 100% of the shares in Cue's wholly-owned subsidiary, Omati Oil Pty Limited. The only asset held by the subsidiary is a 10.72% interest in PRL8, which contains the Kimu gas field.

Cue will continue to hold its interests in PNG in the SE Gobe producing oil field, in PPL 190 which contains the Cobra, Bilip and Iehi discoveries and in the Barikewa gas field in PRL9.

Cue expects that a Barikewa -3 well will be drilled in 2011 to appraise the field for potential inclusion into PNG LNG projects. The Barikewa field has the potential to contain around 1.5 trillion cubic feet of recoverable gas (map attached).

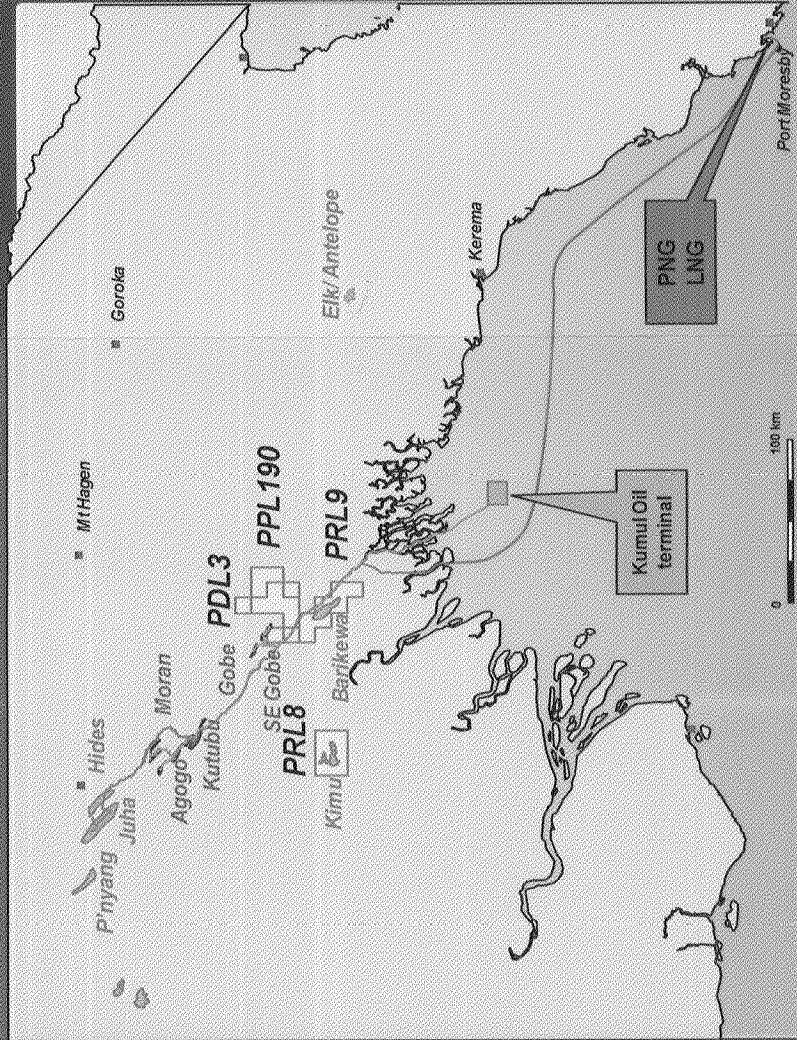
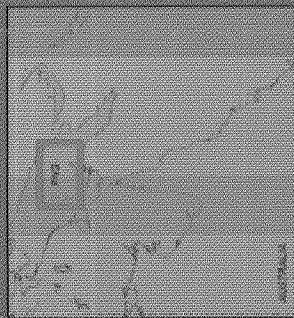
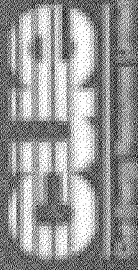
Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink, appearing to read 'R. J. Coppin'.

Robert J Coppin  
*Chief Executive Officer*

10 August 2010

# Papua New Guinea



**Legend**

- Cue Licence
- Oil Fields
- Gas Fields
- Proposed Gas Pipeline
- Oil Pipeline