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2010 AUG 18 A 9:45

CORPORATE FINANCE



ASX RELEASE



The following release was made to the Australian Securities Exchange Limited today:

"CUB and Asahi extend Australian Partnership"

Released: 16 August 2010

Pages: 2

(including this page)

FILE NO: 082-01711

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FOSTER'S GROUP



16 August 2010

CUB AND ASAHI EXTEND AUSTRALIAN PARTNERSHIP

Carlton & United Breweries and Asahi Breweries Ltd, brewer of Japan's leading exported beer, Asahi Super Dry, today extended a long term exclusive license to sell and market Asahi Super Dry in Australia.

"We have a longstanding relationship with Carlton & United Breweries and we're delighted it is set to continue", said, Asahi Breweries Ltd President & Chief Operating Officer Mr Naoki Izumiya. "We are extremely pleased with Asahi Super Dry's performance in Australia and are confident Carlton & United Breweries will continue to position the brand for future growth."

Since 1992, Asahi has been amongst Australia's favourite premium imported beers. Under this new agreement, the brand is positioned for rapid growth in coming years.

"Asahi continues to be a leading brand in the Carlton & United Breweries portfolio and we're delighted to cement our partnership with Asahi," said Carlton & United Breweries Managing Director, John Pollaers. "We value this extended long term agreement and are proud to have built the Asahi brand into Australia's favourite Japanese beer."

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