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Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street, N.W. Washington, D.C. 20549 U.S.A. SUPPL

Re: Exemption № 82-4257

The message

In connection with V.Bank exemption, pursuant to Rule 12g3-2(b) from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with our ongoing requirements under Rule 12g3-2(b)(1)(iii), Bank Vozrozhdenie forward to you Statement of material facts.

Sincerely,

Alexander Molgopolov
Deputy Chairman of the Board

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Decision on placement of Bonds of Series 60-01 traded on the stock exchange November 23, 2009

1. General Data

2. Content of the Mess	age 1200, Do
1.7. Адрес страницы в сети Интернет, используемой эмитентом для раскрытия информации	http://www.vbank.ru
1.6. Unique code of the issuer, assigned by the registration body:	1439 AN Section 19
1.5. Identification tax number of the issuer:	5000001042 Mail Proc
1.4. State Registration number of the Issuer:	1027700540680
1.3. Location of the issuer	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie
1.1. Full corporate name of the issuer	Bank Vozrozhdenie

- 2.1. The following information is provided by the material fact on making a decision on placement of bonds:
- 2.1.1. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting: Decision on placement of Bonds of Series 60-01 traded on the stock exchange was taken by the Board of Directors of Bank Vozrozhdenie; Form of voting-joint presence
- 2.1.2. Date and location of the meeting held by the issuer's governing body, where the issue of securities was approved: November 20, 2009; Moscow

2.1.3. Date and number of the minutes of the meeting, where the issue of securities was approved: Minutes of the Board of Directors meeting № 4 dated November 23, 2009.

2.1.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made: Total number of members of the Board of Directors of Bank Vozrozhdenie participated in the meeting: 12 from 12 members. Voting result — the decision on this issue of meeting agenda was made unanimously by all voting members.

2.1.5. The full wording of the approved decision on issue of securities:

8.1. To place the Bonds of Bank Vozrozhdenie (the Issuer) interest-bearing non-convertible documentary bonds tradable on the stock exchange and payable to bearer of series 50-01 with obligatory centralized keeping in the number of 3,000,000 (three million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 3,000,000,000 (three billion) rubles with the maturity date on 1092 (one thousand and ninety-second) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of bondholders or at the Issuer's discretion.

8.2. To determine the price of the Bonds of series 5O-01 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series 5O-01 which is 1000 (one thousand) rubles for each bond.

8.3. To determine:

8.3.1. The form of payment for bonds.

The form of payment for the Bonds of series 50-01 — by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 5O-01. The Bonds of series 5O-01 are issued only subject to its full payment. The Bonds of series 5O-01 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 5O-01 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange.

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes centralized keeping of the Bonds of series 5O-01).

8.3.2. Turnover period and the order of redemption.

Initial date of redemption: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 5O-01 placement. Initial date of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 50-01 shall be made by fund transfer in Russian rubles. There is no option for Bonds holders in terms of form of redemption.

The redemption of the Bonds of series 50-01 will be executed by the payment agent according to the instruction and at the expense of the Issuer. If the date of redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 50-01 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 50-01. In case if one person is authorized to receive money from the redemption of the Bonds of series 50-01 on behalf of a number of bondholders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders.

8.3.3. The order of determination of the yield on bonds.

The Bonds of series 50-01 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.

The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement.

The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement.

The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the Initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement.

The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement.

The order of determination of the income to be paid on each bond of series 50-01 is defined in the Decision on Bond issue

The coupon period duration will be 182 (One hundred and eighty-two) days.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement.

First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond issue Prospectus.

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the

Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

8.3.4. The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 50-01 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 50-01 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 50-01. In case of making such decision, the Issuer has the right to declare the early redemption of the Bonds of series 50-01 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 50-01 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 50-01 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 50-01 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-01 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 50-01 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 50-01.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-01 and the final dates of early redemption of the Bonds of series 50-01 are the same dates. The payment for unredeemed part of the Bonds of series 50-01 face value in case of their early redemption and income payment shall be executed by funds transfer

in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 50-01 the issuer can make a decision on partial early redemption of the Bonds of series 50-01 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 50-01 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds of series 50-01 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-01 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-01 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-01 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-01. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 50-01 the Bonds of series 50-01 and the final date of partial early redemption of the Bonds of series 50-01 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-01 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it.

The Issuer's Board of Directors can make such a decision.

in case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-01 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-01 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-01 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-01. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-01 and the final date of partial early redemption of the Bonds of series 50-01 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-01 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

8.3.5. The order of early redemption executed according by the request of the bondholders.

1. In case if shares of all types and categories and/or all bonds of series 50-01 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 50-01 will have the right to request for their early redemption.

The early redemption of the Bonds of series 50-01 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 50-01 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 50-01) and plus accrued coupon income to be paid to the holders of the Bonds of series 50-01 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds' of series 50-01 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-01 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 50-01 at the request of the Bondholders in the amount equal to the part the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-01 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-01 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-01. In case if one person is authorized to receive moneypartial early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-01 are the same dates. The payment of the unredeemed part of the Bonds of series 50-01 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Bussian Federation.

2.1.6. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition: there are no such preemptive rights.

3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie Alexander V. Dolgopolov (signature) 3.2. November 23, 2009 Stamp

Decision on placement of Bonds of Series 60-02 traded on the stock exchange November 23, 2009

1. General Data

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1.1. Full corporate name of the issuer		Bank Vozrozhdenie
1.2. Abbreviated corporate name of the issuer	e la la Paper de Laberta de la la la la	Bank Vozrożhdenie
1.3 Location of the issuer	化砂锅 人名荷伯莫斯德 法执行证据	
1.4. State Registration number of the Issuer:	e With the exhibition of the first section	1027700540680° av ed like smenni od 10-0-d ashko ko dinasti.
	on the officer flow and side	C 5000001042024 Find yat lied english and the confined her of the Confined has the confined has the confined her of the confined has the confined her of the confined has the confined her of the c
1.6. Unique code of the issuer, assigned by the registration		1439 Least to consider to construct a construction of the construc
1.7. Адрес страницы в сети Интернет, используемой з информации		http://www.vbank.rusessessessessessessessessessessessesses
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2.1. The following information is provided by the material fact on making a decision on placement of bonds:

2.1.1. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting: Decision on placement 21.1/The issuers governing body that approved an issue of securities, the months of Bonds of Series 50-02 traded on the stock exchange was taken by the Board of Directors of Bank Vozrozhdenie Form of voting-joint presence

2.1.2. Date and location of the meeting held by the issuer's governing body, where the issue of securities was approved. November 20, 2009, Moscow 2.1.3. Date and number of the minutes of the meeting, where the issue of securities was approved. Minutes of the Board of Directors meeting Nº 4 dated November 23, 2009.

2.1.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made:

2.1.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made:

7. Total number of members of the Board of Directors of Bank Vozrozhdenie participated in the meeting: 12 from 12 members. With the decision on this issue of meeting agenda was made unanimously by all voting members.

2.1.5. The full wording of the approved decision on issue of securities:

8.1: To place the Bonds of Bank Vozrozhdenie (the Issuer) interest-bearing non-convertible documentary bonds tradable on the stock exchange and payable to bearer of series 50-02 with obligatory centralized keeping in the number of 3,000,000 (three million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 3,000,000 (three billion) rubles with the maturity date on 1092 (one thousand and ninety-second) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of pondholders or at the Issuer's discretion.

8.2. To determine the price of the Bonds of series 50-02 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series BO-02 which is 1000 (one thousand) rubles for each bond.

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8.3. To determine:

8,3.1. The form of payment for bonds.

The form of payment for the Bonds of series 50-02 — by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 5O-02. The Bonds of series 5O-02 are issued only subject to its full payment. The Bonds of series 60-02 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 50-02 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange.

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes centralized keeping of the Bonds of series 50-02).

8:3:2. Turnover period and the order of redemption.

Initial date of the Bonds of series 50-02 placement. Initial date of the Bonds of series 50-02 placement. Initial date

of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 60-02 shall be made by fund transfer in Russian rubles. There is no option for Bonds holders in terms of form

of redemption.

The redemption of the Bonds of series 50-02 will be executed by the payment agent according to the instruction and at the expense of the Issuer. If the date of redemption of the Bonds of series 50-02 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 50-02 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 50-02. In case if one person is authorized to receive money from the redemption of the Bonds of series 50-02 on behalf of a number of bondholders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. the color colors of the Boards of a classical Bob of the cases of

8.3.3. The order of determination of the yield on bonds.

8.3.3. Ine order of determination of the yield on bonds.
The Bonds of series 50-02 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.
The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement. The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement.

The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the Initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement.

The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement.

The order of determination of the income to be paid on each bond of series 50-02 is defined in the Decision on Bond Issue

The coupon period duration will be 182 (One hundred and eighty-two) days.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement. ত্ৰ কৰু কৰে। ১৯৯০ জনত কৰা **কৰে হাল্টেট্ড টেক্ট চৰ চৰাগিল**ে ইন্তি চ

First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond issue Prospectus.

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the

Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

8.3.4. The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 5O-02 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 5O-02 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 5O-02. In case of making such decision, the Issuer has the right to declare the early redemption of the Bonds of series 5O-02 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 5O-02 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 5O-02 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 5O-02 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 5O-02 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 5O-02 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 5O-02.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-02 on behalf of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-02 and the final dates of early redemption of the Bonds of series 50-02 are the same dates. The payment for unredeemed part of the Bonds of series 50-02 face value in case of their early redemption and income payment shall be executed by funds transfer

in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 50-02 the issuer can make a decision on partial early redemption of the Bonds of series 50-02 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 50-02 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds

of series5O-02 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue,

The payment agent will execute partial early redemption of the Bonds of series 50-02 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-02 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-02 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-02 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-02. In case if one person is authorized to receive money from early redemption of the Bonds of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-02 and the final date of partial early redemption of the Bonds of series 50-02 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-02 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it.

The Issuer's Board of Directors can make such a decision.

In case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-02 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-02 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-02 have ho right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-02 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-02. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-02 on behalf of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-02 and the final date of partial early redemption of the Bonds of series 50-02 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-02 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

8.3.5. The order of early redemption executed according by the request of the bondholders.

1. In case it shares of all types and categories and/or all bonds of series 50-02 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 50-02 will have the right to request for their early redemption.

The early redemption of the Bonds of series 50-02 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 50-02 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 50-02) and plus accrued coupon income to be paid to the holders of the Bonds of series 50-02 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds of series 50-02 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-02 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 50-02 at the request of the Bondholders in the amount equal to the part the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-02 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-02 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-02 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-02. In case if one person is authorized to receive moneypartial early redemption of the Bonds of series 50-02 on behalf of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-02 are the same dates. The payment of the unredeemed part of the Bonds of series 50-02 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

2.1.6. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition: there are no such preemptive rights.

3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie 3.2. November 23, 2009 3.3. Signature Alexander V. Dolgopolov (signature)

Decision on placement of Bonds of Series 50-03 traded on the stock exchange November 23, 2009 2009 2000 2000 2000

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie,
1.3. Location of the issuer	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1.4. State Registration number of the Issuer:	Ten 1 to 1 1916 FO 02 the income we set 90 800407 aims to 1 1917
1.5. Identification tax number of the issuer:	real 5000001042 aw sho yabderi atalo a su tiwili i mtari o baticiti.
1.6. Unique code of the issuer, assigned by the registration body:	
1.7. Адрес страницы в сети Интернет, используемой эмитентом для раскрытия информации	ी के अभीरामात करें तिल अस्तर है

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2.1.1. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting. Decision on placement of Bonds of Series 60-03 traded on the stock exchange was taken by the Board of Directors of Bank Vozrozhdenien about tames while any follow had been solded as the control presence.

2.1.2. Date and location of the meeting held by the issuer's governing body, where the issue of securities was approved. November 20/2009 Moscow 2.1.3 Date and humber of the minutes of the meeting, where the issue of sectivities was approved. Minutes of the Board of Directors meeting No. 4 dated November 23, 2009.

2.1.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made: Total number of members of the Board of Directors of Bank Vozrozhdenie participated in the meeting. 12 from 12 members. Voting results—the decision on this issue of meeting agenda was made unanimously by all voting members. 40 3 at 15 members. Voting results—the decision on this issue of meeting agenda was made unanimously by all voting members. 40 3 at 15 members. 40 the approved decision on issue of securities. 41 at 15 members of securities. 42 members of securities. 43 members of securities. 43 members of securities. 44 members of securities. 44 members of securities. 45 memb

payable to bearer of series 50-03 with obligatory centralized keeping in the number of 5,000,000 (five million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 5,000,000,000 (five billion) rubles with the maturity date on 1092 (one thousand and ninetysecond) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of bondholders or at the Issuer's discretion.

8.2. To determine the price of the Bonds of series 50-03 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series 50-03 which is 1000 (one thousand) rubles for each bond.

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8.3.1. The form of payment for bonds.

The form of payment for the Bonds of series 50-03 — by funds transfer in Russian Rubles. All are shown by superiors and a contraction of series 50-03 — by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 50-03. The Bonds of series 50-03 are issued only subject to its full payment. The Bonds of seriesEO-03 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 50-03 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange.

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes centralized keeping of the Bonds of series 50-03).

8,3.2 Turnover period and the order of redemption. Initial date of redemption, 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series EO-03 placement. Initial date of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 50-03 shall be made by fund transfer in Russian rubles. There is no option for Bonds holders in terms of form

The redemption of the Bonds of series 50-03 will be executed by the payment agent according to the instruction and at the expense of the issuer. If the date of redemption of the Bonds of series 50-03 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 50-03 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 50-03. In case if one person is authorized to receive money from the redemption of the Bonds of series 60-03 on behalf of a number of bondholders of the Bonds of series 60-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders.

8.3.3. The order of determination of the yield on bonds.

The Bonds of series 50-03 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.

The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement. The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement.

The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the Initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement.

The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement.

The order of determination of the income to be paid on each bond of series 50-03 is defined in the Decision on Bond issue

The coupon period duration will be 182 (One hundred and eighty-two) days.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement.

First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond issue Prospectus.

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

8.3.4. The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 50-03 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 50-03 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 50-03. In case of making such decision, the Issuer has the right to declare the early redemption of the Bonds of series 50-03 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 50-03 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 50-03 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 50-03 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 50-03 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 50-03.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-03 and the final dates of early redemption of the Bonds of series 50-03 are the same dates. The payment for unredeemed part of the Bonds of series 50-03 face value in case of their early redemption and income payment shall be executed by funds transfer in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 50-03 the issuer can make a decision on partial early redemption of the Bonds of series 50-03 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 50-03 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds of series 50-03 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-03 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-03 fails on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-03 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-03. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-03 and the final date of partial early redemption of the Bonds of series 50-03 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-03 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it.

The Issuer's Board of Directors can make such a decision.

In case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-03 at the Issuer's discretion in the amount equal to the part the unredeemed face-value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-03 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-03 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-03. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the Bonds of series 50-03 and the final date of partial early redemption of the Bonds of series 50-03 and the final date of partial early redemption of the Bonds of series 50-03 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-03 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

8.3.5. The order of early redemption executed according by the request of the bondholders.

1. In case if shares of all types and categories and/or all bonds of series 60-03 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 60-03 will have the right to request for their early redemption.

The early redemption of the Bonds of series 50-03 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 50-03 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 50-03) and plus accrued coupon income to be paid to the holders of the Bonds of series 50-03 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds' of series 50-03 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-03 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 50-03 at the request of the Bondholders in the amount equal to the part the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-03 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-03 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-03. In case if one person is authorized to receive moneypartial early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-03 are the same dates. The payment of the unredeemed part of the Bonds of series 50-03 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

2.1.6. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition: there are no such preemptive rights.

3. Signature 3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie (signature) 3.2. November 23, 2009 Stamp

Decision on placement of Bonds of Series 50-04 traded on the stock exchange November 23, 2009 70

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie
	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1.4. State Registration number of the Issuer:	and read and to request the second se
1.5. Identification tax number of the issuer:	5000001042 on a respondent of the respondent of
1.6. Unique code of the issuer, assigned by the registration body:	ි දැන්න කරන සම්බන්ත සහ සහ සම්බන්ත සම්බන් සම්බන්ත සම්බන්ත සම්බන්
1.7. Адрес страницы в сети Интернет, используемой эмитентом дл информации	19 раскрытия —

2. Content of the Message

- 2.1. The following information is provided by the material fact on making a decision on placement of bonds:
- 2.1.f. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting. Decision on placement of Bonds of Series 50-04 traded on the stock exchange was taken by the Board of Directors of Bank Vozrozhdenien

 Form of voting-joint presence

 2.1.2. Date and location of the meeting held by the issuer's governing body, where the issue of securifies was approved. November 20, 2009, Moscow
- 2.1.3. Date and number of the minutes of the meeting, where the issue of securities was approved. Minutes of the Board of Directors meeting \$\\\^2\) 4 dated November 23, 2009.

 2.1.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made:
- 2.1.4. Quorum and voting results of the meeting of the authorized governing body of the issue where the decision of the Board of Directors of Bank Vozrozhdenie participated in the meeting: 12 from 12 members: Voting result—the decision on this issue of meeting agenda was made unanimously by all voting members:

 2.1.5. The full wording of the approved decision on issue of securities:
- 8.1. To place the Bonds of Bank Vozrozhdenie (the Issuer) interest-bearing non-convertible documentary bonds tradable on the stock exchange and payable to bearer of series 50-04 with obligatory centralized keeping in the number of 5,000,000 (five million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 5,000,000,000 (five billion) rubles with the maturity date on 1092 (one thousand and ninetysecond) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of bondholders or at the Issuer's discretion.
- 8.2. To determine the price of the Bonds of series 60-04 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series 50-04 which is 1000 (one thousand) rubles for each bond.

 8.3. To determine:

indications and realismess and remains to the colliners for the

- 8.3.1. The form of payment for bonds.

The form of payment for the Bonds of series 50-04 — by funds transfer in Russian Rubles. Second of the bonds of series 50-04 — by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 50-04. The Bonds of series 50-04 are issued only subject to its full payment. The Bonds of series 60-04 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 50-04 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange.

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes centralized keeping of the Bonds of series 50-04).

8.3.2. Turnoyer period and the order of redemption.
Initial date of redemption, 1,092 (one thousand and hinety two) days from the initial date of the Bonds of series 60-04 placement. Initial date of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 60-04 shall be made by fund transfer in Russiah rubles. There is no option for Bonds holders in terms of form

The redemption of the Bonds of series 50-04 will be executed by the payment agent according to the instruction and at the expense of the Issuer. If the date of redemption of the Bonds of series 50-04 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 60-04 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 50-04. In case if one person is authorized to receive money from the redemption of the Bonds of series 60-04 on behalf of a number of bondholders of the Bonds of series 60-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders.

8.3.3. The order of determination of the vield on bonds.

8.3.3. The order of determination of the yield on bonds.

The Bonds of series 50-04 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.

The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement. The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement. The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the Initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement. The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement.

The order of determination of the income to be paid on each bond of series 50-04 is defined in the Decision on Bond issue

The coupon period duration will be 182 (One hundred and eighty-two) days

The coupon period duration will be 182 (One hundred and eighty-two) days.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement.

First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond issue Prospectus.

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the

Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

8.3.4. The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 50-04 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 50-04 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 50-04. In case of making such decision, the Issuer has the right to declare the early redemption of the Bonds of series 50-04 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 50-04 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 50-04 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 50-04 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 50-04 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 50-04.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-04 on behalf of a number of holders of the Bonds of series 50-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-04 and the final dates of early redemption of the Bonds of series 50-04 are the same dates. The payment for unredeemed part of the Bonds of series 50-04 face value in case of their early redemption and income payment shall be executed by funds transfer

in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 60-04 the issuer can make a decision on partial early redemption of the Bonds of series 60-04 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 60-04 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds.

of series 60-04 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-04 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-04 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-04 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-04. In case if one person is authorized to receive money from early redemption of the Bonds of a number of holders of the Bonds of series 50-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-04 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-04 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it.

The Issuer's Board of Directors can make such a decision.

In case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-04 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-04 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day, for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-04 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-04. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-04 on behalf of a number of holders of the Bonds of series 50-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-04 and the final date of partial early redemption of the Bonds of series 50-04 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-04 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

8.3.5. The order of early redemption executed according by the request of the bondholders.

1. In case if shares of all types and categories and/or all bonds of series 50-04 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 50-04 will have the right to request for their early redemption.

The early redemption of the Bonds of series 5O-04 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 5O-04 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 5O-04) and plus accrued coupon income to be paid to the holders of the Bonds of series 5O-04 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds' of series 5O-04 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-04 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 50-04 at the request of the Bondholders in the amount equal to the part the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-04 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-04 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-04. In case if one person is authorized to receive moneypartial early redemption of the Bonds of series 50-04 on behalf of a number of holders of the Bonds of series 50-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-04 and the final date of partial early redemption of the Bonds of series 50-04 are the same dates. The payment of the unredeemed part of the Bonds of series 50-04 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

2.1.6. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition: there are no such preemptive rights.

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3.1. Deputy Chairman of the Management Board Bank Vozr	rozhdenie		Alexander V. Dolgopolov
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3.2. November 23, 2009		Stamp	A Alberta Burner Communication
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Approval of the Decision on placement of Bonds of Series 60-01 traded on the stock exchange November 23, 2009

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie
1.2. Abbreviated corporate name of the issuer	
	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1.4. State Registration number of the Issuer:	1027700540680 1021 1021 1021 1021 1021 1021 1021 10
1.5. Identification tax number of the issuer:	Y 1 - 3 - 5000001042 - respins with a state and the second state and the
1.6. Unique code of the issuer, assigned by the registration body:	galler (1439 and the Comment of Statement of Management of the Comment of the Com
1.7. Internet site used by the Issuer for publishing messages:	http://www.vbank.ru
	nt of the Message

2.2. The following information is provided by the material fact on making a decision on placement of bonds:

2.2.1. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting: the Board of Directors of Bank Vozrozhdenie; Form of voting: voting in absentia

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- 2.2.2. Date and location of the meeting held by the issuer's governing body, where the issue of securities was approved. November 20, 2009, Moscow 2.2.3. Date and number of the minutes of the meeting, where the issue of securities was approved. Minutes of the Board of Directors meeting № 4 dated November 23, 2009.
- 2.2.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made: 12 from 12 members of the Board of Directors of Bank Vozrozhdenie participated in the meeting. Quorum was in place. The decision on this issue of meeting agenda was made unanimously by all voting members.
- 2.2.5. Category (type), series and other identification characteristics of securities issued: The interest-bearing non-convertible documentary bonds tradable on the stock exchange and payable to bearer of series 60-01 with obligatory centralized keeping with the possibility of early redemption by the request of bondholders or at the Issuer's discretion
 2.2.6. Maturity: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 60-01 placement.
- 2.2.7. The number of securities issued and nominal value of each issued security (if availability of nominal value is stipulated by the Russian law): 3,000,000 (three million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 3,000,000,000 (three billion) rubles with the maturity date on 1092 (one thousand and ninety-second) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of bondholders or at the Issuer's discretion.
- 2.2.8. Method of securities issue: Open subscription
 2.2.9. Price of placement and order of its definition: The price of the Bonds of series EO-01 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series 50-01 which is 1000 (one thousand) rubles for each bond. i an laurin de le coma estado en la comença de la come La comença de la comença d

2.2.10. Terms (the initial date, date of maturity) of securities issue or the
The initial date of placement of Bonds tradable on the stock exchange can't be earlier than seven days from the date of disclosure by the Issuer and by the stock exchange admitting Bonds to trading of information about admitting Bonds to trading.

The initial date of placement is determined by the authorized body of the Issuer.

In case there will be different, order of information disclosure about the event liable to disclosure according to the Federal Law and regulations of the federal executive body responsible for the securities market than order stipulated by the Decision and Prospectus on the securities issue, then information about such event to be disclosed according to the Federal Law and regulations of the federal executive body responsible for the securities market.

Notification about the initial date of Bonds placement to be published by the issuer according to the Regulations on information disclosure by the security Issuers № 06-117/nз-н approved by the FFMS on 10.10.2006 in following terms:

- 15 15 16 on Interfaxis newswire, the authorized by the federal executive body responsible for the securities market not later than 5 (five) days before the initial date of placement; in day to the least good associated as above the second of the control of
- on Issuer's website: http://www.vbank.ru not later than 4 (four) days before the initial date of placement; িল টেড ব্যুক্ত প্রচার

The initial date of Bonds placement determined by the Issuer's authorized body can be changed by the decision of this body providing the compliance with the order of information disclosure about the change of initial date of bonds placement determined by the RF legislation, Decision on the securities i fina sa katawa sheke Larine t issue and Prospectus of the securities issue.

In case of making a decision on change of the initial date of Bonds placement disclosed according to the order stipulated above, the issuer ought to notify about such change of the initial date of Bonds placement via newswire and its website not later than 1 (one) day before such date and the such dat The maturity date of placement and order of its determination.

The maturity date of placement and order of its determination.

The maturity date of placement are the same.

2.2.11. Other terms and conditions of securities issue, specified by the decision on securities issue:

The form of payment for bonds.

The form of payment for the Bonds of series 50-01 — by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 50-01. The Bonds of series 50-1 are issued only subject to its full payment. The Bonds of series 50-01 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 50-01 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange. ED DA COMPANDED DE LA VILLE

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes ് വാര്യ നിന്നും അത്രിക്കാം കുറുണ്ടും കോണ്ട് ഉണ്ട് കാര്യ്യ വാര്യ വാര്യ വാര്യ വാര്യ വാര്യ വാര്യ വാര്യ വാര്യ വാര് നിന്ന് പ്രസാസം വാര്യ വാര്യം കോട്ടിക്ക് കോട്ടിക്ക് വാര്യ അത്രിക്ക് വാര്യ അത്രിക്ക് വാര്യ വാര്യ വാര്യ വാര്യ വാര് centralized keeping of the Bonds of series 50-01).

Terms and the order of redemption.

Initial date of redemption: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 50°01 placement. Initial date of redemption and final date of redemption are the same dates. of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 50-01 shall be made by fund transfer in Russian rubles. There is no option for Bonds holders in terms of form

The redemption of the Bonds of series 50-01 will be executed by the payment agent according to the instruction and at the expense of the Issuer. If the date of redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 60-01 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 50-01. In case if one person is authorized to receive money from the redemption of the Bonds of series 50-01 on behalf of a number of bondholders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders.

The order of determination of the yield on bonds.

The Bonds of series 50-01 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.

The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement.

The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement.

The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the Initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement.

The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement. The order of determination of the income to be paid on each bond of series 50-01 is defined in the Decision on Bond issue

The coupon period duration will be 182 (One hundred and eighty-two) days

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement.

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First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 60-01 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 5O-01 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 5O-01. In case of making such decision, the issuer has the right to declare the early redemption of the Bonds of series 60-01 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 50-01 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 60-01 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 50-01 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 60-01 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 50-01 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 60-01.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 60-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-01 and the final dates of early redemption of the Bonds of series 50-01 are the same dates. The payment for unredeemed part of the Bonds of series 50-01 face value in case of their early redemption and income payment shall be executed by funds transfer in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 50-01 the issuer can make a decision on partial early redemption of the Bonds of series 50-01 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 50-01 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds of series 6O-01 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-01 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-01 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-01 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-01. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-01 and the final date of partial early redemption of the Bonds of series 50-01 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-01 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it.

The Issuer's Board of Directors can make such a decision.

In case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 60-01 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-01 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-01 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-01. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 60-01 and the final date of partial early redemption of the Bonds of series 60-01 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-01 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

The order of early redemption executed according by the request of the bondholders.

1. In case if shares of all types and categories and/or all bonds of series EO-01 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 50-01 will have the right to request for their early redemption.

The early redemption of the Bonds of series 50-01 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 50-01 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 50-01) and plus accrued coupon income to be paid to the holders of the Bonds of series 50-01 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds' of series 50-01 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-01 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 50-01 at the request of the Bondholders in the amount equal to the part

the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-01 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-01 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-01 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-01. In case if one person is authorized to receive money partial early redemption of the Bonds of series 50-01 on behalf of a number of holders of the Bonds of series 50-01 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-01 and the final date of partial early redemption of the Bonds of series 50-01 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

2.2.12. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition: there are no such preemptive rights.

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3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie (signature)	r V. Dolgopolov
3.2. November 23, 2009 Stamp	nga kanalaga da katalaga d Manajaran da katalaga da k
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Approval of the Decision on placement of Bonds of Series 50-02 traded on the stock exchange November 23, 2009

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie
1.3. Location of the issuer	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1.4. State Registration number of the Issuer:	1027700540680
1.5. Identification tax number of the issuer:	5000001042
1.6. Unique code of the issuer, assigned by the registration body:	1439
1.7. Internet site used by the Issuer for publishing messages:	http://www.vbank.ru

2. Content of the Message

- 2.2. The following information is provided by the material fact on making a decision on placement of bonds:
- 2.2.1. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting: the Board of Directors of Bank Vozrozhdenie; Form of voting: voting in absentia
- 2.2.2. Date and location of the meeting held by the issuer's governing body, where the issue of securities was approved: November 20, 2009; Moscow 2.2.3. Date and number of the minutes of the meeting, where the issue of securities was approved: Minutes of the Board of Directors meeting № 4 dated November 23, 2009.
- 2.2.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made: 12 from 12 members of the Board of Directors of Bank Vozrozhdenie participated in the meeting. Quorum was in place. The decision on this issue of meeting agenda was made unanimously by all voting members.
- 2.2.5. Category (type), series and other identification characteristics of securities issued: The interest-bearing non-convertible documentary bonds tradable on the stock exchange and payable to bearer of series 60-02 with obligatory centralized keeping with the possibility of early redemption by the request of bondholders or at the Issuer's discretion
- 2.2.6. Maturity: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 60-02 placement.
- 2.2.7. The number of securities issued and nominal value of each issued security (if availability of nominal value is stipulated by the Russian law): 3,000,000 (three million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 3,000,000,000 (three billion) rubles with the maturity date on 1092 (one thousand and ninety-second) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of bondholders or at the Issuer's discretion.
- 2.2.8. Method of securities issue: Open subscription
- 2.2.9. Price of placement and order of its definition: The price of the Bonds of series 50-02 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series 50-02 which is 1000 (one thousand) rubles for each bond.
- 2.2.10. Terms (the initial date, date of maturity) of securities issue or the

The initial date of placement of Bonds tradable on the stock exchange can't be earlier than seven days from the date of disclosure by the Issuer and by the stock exchange admitting Bonds to trading of information about admitting Bonds to trading.

The initial date of placement is determined by the authorized body of the Issuer.

In case there will be different order of information disclosure about the event liable to disclosure according to the Federal Law and regulations of the federal executive body responsible for the securities market than order stipulated by the Decision and Prospectus on the securities issue, then information about such event to be disclosed according to the Federal Law and regulations of the federal executive body responsible for the securities market.

Notification about the initial date of Bonds placement to be published by the issuer according to the Regulations on information disclosure by the security Issuers № 06-117/пз-н approved by the FFMS on 10.10.2006 in following terms:

- — on Interfax's newswire, the authorized by the federal executive body responsible for the securities market not later than 5 (five) days before the initial date of placement;
- on Issuer's website: http://www.vbank.ru not later than 4 (four) days before the initial date of placement;

The initial date of Bonds placement determined by the Issuer's authorized body can be changed by the decision of this body providing the compliance with the order of information disclosure about the change of initial date of bonds placement determined by the RF legislation, Decision on the securities issue and Prospectus of the securities issue.

In case of making a decision on change of the initial date of Bonds placement disclosed according to the order stipulated above, the Issuer ought to notify about such change of the initial date of Bonds placement via newswire and its website not later than 1 (one) day before such date.

The maturity date of placement and order of its determination.

The initial and maturity dates of Bonds placement are the same.

2.2.11. Other terms and conditions of securities issue, specified by the decision on securities issue:

The form of payment for bonds.

The form of payment for the Bonds of series 50-02 — by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 50-02. The Bonds of series 50-2 are issued only subject to its full payment.

The Bonds of series 50-02 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 50-02 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange.

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes centralized keeping of the Bonds of series 60-02).

Terms and the order of redemption.

Initial date of redemption: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 50-02 placement. Initial date of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 50-02 shall be made by fund transfer in Russian rubles. There is no option for Bonds holders in terms of form of redemption

The redemption of the Bonds of series 5O-02 will be executed by the payment agent according to the instruction and at the expense of the Issuer. If the date of redemption of the Bonds of series 5O-02 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 5O-02 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 5O-02. In case if one person is authorized to receive money from the redemption of the Bonds of series 5O-02 on behalf of a number of bondholders of the Bonds of series 5O-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders.

The order of determination of the yield on bonds.

The Bonds of series50-02 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.

The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer

according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement.

The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement.

The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the Initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement.

The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement.

The order of determination of the income to be paid on each bond of series 50-02 is defined in the Decision on Bond issue

The coupon period duration will be 182 (One hundred and eighty-two) days.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement.

First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond issue Prospectus.

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 50-02 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 50-02 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 50-02. In case of making such decision, the Issuer has the right to declare the early redemption of the Bonds of series 50-02 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 50-02 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 50-02 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 50-02 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-02 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 50-02 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 50-02.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-02 on behalf of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-02 and the final dates of early redemption of the Bonds of series 50-02 are the same dates. The payment for unredeemed part of the Bonds of series 50-02 face value in case of their early redemption and income payment shall be executed by funds transfer in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 50-02 the issuer can make a decision on partial early redemption of the Bonds of series 50-02 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 50-02 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds of series 50-02 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-02 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-02 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-02 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-02 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-02. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-02 on behalf of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-02 and the final date of partial early redemption of the Bonds of series 50-02 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-02 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it. The Issuer's Board of Directors can make such a decision.

In case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 60-02 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 60-02 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 60-02 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 60-02 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-02. In case if one person is authorized to receive money from early redemption of the Bonds of series 60-02 on behalf of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-02 and the final date of partial early redemption of the Bonds of series 50-02 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-02 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

The order of early redemption executed according by the request of the bondholders.

1. In case if shares of all types and categories and/or all bonds of series 50-02 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 60-02 will have the right to request for their early redemption.

The early redemption of the Bonds of series 5O-02 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 5O-02 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 5O-02) and plus accrued coupon income to be paid to the holders of the Bonds of series 5O-02 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds' of series 5O-02 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-02 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 50-02 at the request of the Bondholders in the amount equal to the part

the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-02 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-02 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-02 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-02. In case if one person is authorized to receive money partial early redemption of the Bonds of series 50-02 on behalf of a number of holders of the Bonds of series 50-02 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-02 are the same dates. The payment of the unredeemed part of the Bonds of series 50-02 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

2.2.12. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition; there are no such preemptive rights

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3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie	(signature)
3.2. November 23, 2009	Stamp
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Approval of the Decision on placement of Bonds of Series 60-03 traded on the stock exchange November 23, 2009

1. General Data

Bank Vozrozhdenie
Bank Vozrozhdenie
7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1027700540680
5000001042
1439
http://www.vbank.ru

- 2.2. The following information is provided by the material fact on making a decision on placement of bonds:
 2.2.1. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting: the Board of Directors
- of Bank Vozrozhdenie; Form of voting: voting in absentia
- 2.2.2. Date and location of the meeting held by the issuer's governing body, where the issue of securities was approved: November 20, 2009; Moscow 2.2.3. Date and number of the minutes of the meeting, where the issue of securities was approved: Minutes of the Board of Directors meeting № 4 dated November 23, 2009.
- 2.2.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made: 12 from 12 members of the Board of Directors of Bank Vozrozhdenie participated in the meeting. Quorum was in place. The decision on this issue of meeting agenda was made unanimously by all voting members.
- 2.2.5. Category (type), series and other identification characteristics of securities issued: The interest-bearing non-convertible documentary bonds tradable on the stock exchange and payable to bearer of series 60-03 with obligatory centralized keeping with the possibility of early redemption by the request of bondholders or at the Issuer's discretion
- 2.2.6. Maturity: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 5O-3 placement.
- 2.2.7. The number of securities issued and nominal value of each issued security (if availability of nominal value is stipulated by the Russian law): 5,000,000 (five million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 5,000,000,000 (five billion) rubles with the maturity date on 1092 (one thousand and ninety-second) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of bondholders or at the Issuer's discretion.
- 2.2.8. Method of securities issue: Open subscription
- 2.2.9. Price of placement and order of its definition: The price of the Bonds of series 50-03 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series 50-03 which is 1000 (one thousand) rubles for each bond.
- 2.2.10. Terms (the initial date, date of maturity) of securities issue or the

The initial date of placement of Bonds tradable on the stock exchange can't be earlier than seven days from the date of disclosure by the Issuer and by the stock exchange admitting Bonds to trading of information about admitting Bonds to trading.

The initial date of placement is determined by the authorized body of the Issuer.

In case of there will be different order of disclosure of information about the event about which Issuer should disclose information according to the Federal Law and regulations of the federal executive body responsible for the securities market than order stipulated by the Decision and Prospectus on the securities issue, then information about such event to be disclosed according to the Federal Law and regulations of the federal executive body responsible for the securities market.

Notification about the initial date of Bonds placement to be published by the issuer according to the Regulations on information disclosure by the security Issuers № 06-117/пз-н approved by the FFMS on 10.10.2006 in following terms:

- — on Interfax's newswire, the authorized by the federal executive body responsible for the securities market not later than 5 (five) days before the initial date of placement;
- on Issuer's website: http://www.vbank.ru not later than 4 (four) days before the initial date of placement;

The initial date of Bonds placement determined by the Issuer's authorized body can be changed by the decision of this body providing the compliance with the order of information disclosure about the change of initial date of bonds placement determined by the RF legislation, Decision on the securities issue and Prospectus of the securities issue.

In case of making a decision on change of the initial date of Bonds placement disclosed according to the order stipulated above, the Issuer ought to notify about such change of the initial date of Bonds placement via newswire and its website not later than 1 (one) day before such date.

The maturity date of placement and order of its determination. The initial and maturity dates of Bonds placement are the same.

2.2.11. Other terms and conditions of securities issue, specified by the decision on securities issue:

The form of payment for bonds.

The form of payment for the Bonds of series 50-03 — by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 60-03. The Bonds of series 60-3 are issued only subject to its full payment.

The Bonds of series 60-03 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 60-03 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange.

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes centralized keeping of the Bonds of series 50-03).

Terms and the order of redemption.

Initial date of redemption: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 60-03 placement. Initial date of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 5O-03 shall be made by fund transfer in Russian rubles. There is no option for Bonds holders in terms of form of redemption.

The redemption of the Bonds of series 5O-03 will be executed by the payment agent according to the instruction and at the expense of the Issuer. If the date of redemption of the Bonds of series 5O-03 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 5O-03 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 5O-03. In case if one person is authorized to receive money from the redemption of the Bonds of series 5O-03 on behalf of a number of bondholders of the Bonds of series 5O-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders.

The order of determination of the yield on bonds.

The Bonds of series50-03 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.

The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer

according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement.

The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement.

The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement.

The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement.

The order of determination of the income to be paid on each bond of series 50-03 is defined in the Decision on Bond issue

The coupon period duration will be 182 (One hundred and eighty-two) days:

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement.

First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond issue Prospectus.

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 50-03 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 50-03 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 50-03. In case of making such decision, the Issuer has the right to declare the early redemption of the Bonds of series 50-03 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 50-03 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 50-03 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 50-03 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 50-03 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 50-03.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-03 and the final dates of early redemption of the Bonds of series 50-03 are the same dates. The payment for unredeemed part of the Bonds of series 50-03 face value in case of their early redemption and income payment shall be executed by funds transfer in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 60-03 the issuer can make a decision on partial early redemption of the Bonds of series 60-03 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 60-03 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds of series 60-03 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-03 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-03 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-03 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-03. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-03 and the final date of partial early redemption of the Bonds of series 50-03 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-03 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it.

The Issuer's Board of Directors can make such a decision.

In case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-03 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-03 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-03 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-03. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-03 and the final date of partial early redemption of the Bonds of series 50-03 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-03 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

The order of early redemption executed according by the request of the bondholders.

1. In case if shares of all types and categories and/or all bonds of series 50-03 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 50-03 will have the right to request for their early redemption.

The early redemption of the Bonds of series 5O-03 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 5O-03 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 5O-03) and plus accrued coupon income to be paid to the holders of the Bonds of series 5O-03 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds' of series 5O-03 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-03 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 60-03 at the request of the Bondholders in the amount equal to the part

the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-03 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-03 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-03 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-03. In case if one person is authorized to receive money partial early redemption of the Bonds of series 50-03 on behalf of a number of holders of the Bonds of series 50-03 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-03 and the final date of partial early redemption of the Bonds of series 50-03 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

2.2.12. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition: there are no such preemptive rights.

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3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie	Alexander V. Dolgopolov
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Approval of the Decision on placement of Bonds of Series 50-04 traded on the stock exchange November 23, 2009

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie
1.3. Location of the issuer	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1.4. State Registration number of the Issuer:	1027700540680
1.5. Identification tax number of the issuer:	5000001042
1.6. Unique code of the issuer, assigned by the registration body:	1439
1.7. Internet site used by the Issuer for publishing messages:	http://www.vbank.ru

- 2. Content of the Message
- 2.2. The following information is provided by the material fact on making a decision on placement of bonds:2.2.1. The issuer's governing body that approved an issue of securities, the method of decision approval and the form of voting: the Board of Directors
- of Bank Vozrozhdenie; Form of voting: voting in absentia
- 2.2.2. Date and location of the meeting held by the issuer's governing body, where the issue of securities was approved: November 20, 2009; Moscow
- 2.2.3. Date and number of the minutes of the meeting, where the issue of securities was approved: Minutes of the Board of Directors meeting № 4 dated November 23, 2009.
- 2.2.4. Quorum and voting results of the meeting of the authorized governing body of the issuer where the decision on the securities issue was made: 12 from 12 members of the Board of Directors of Bank Vozrozhdenie participated in the meeting. Quorum was in place. The decision on this issue of meeting agenda was made unanimously by all voting members.
- 2.2.5. Category (type), series and other identification characteristics of securities issued: The interest-bearing non-convertible documentary bonds tradable on the stock exchange and payable to bearer of series 60-04 with obligatory centralized keeping with the possibility of early redemption by the request of bondholders or at the Issuer's discretion
- 2.2.6. Maturity: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 5O-4 placement.
- 2.2.7. The number of securities issued and nominal value of each issued security (if availability of nominal value is stipulated by the Russian law): 5,000,000 (five million) items with a face value of 1,000 (one thousand) rubles each and with the aggregate face value of 5,000,000,000 (five billion) rubles with the maturity date on 1092 (one thousand and ninety-second) day from the initial date of placement. The Bonds to be placed via open subscription with the possibility of early redemption by the request of bondholders or at the Issuer's discretion.
- 2.2.8. Method of securities issue: Open subscription
- 2.2.9. Price of placement and order of its definition: The price of the Bonds of series 60-04 placement to be equal to 100 (one hundred) percents of the face value of the Bonds of series 60-04 which is 1000 (one thousand) rubles for each bond.
- 2.2.10. Terms (the initial date, date of maturity) of securities issue or the

The initial date of placement of Bonds tradable on the stock exchange can't be earlier than seven days from the date of disclosure by the Issuer and by the stock exchange admitting Bonds to trading of information about admitting Bonds to trading.

The initial date of placement is determined by the authorized body of the Issuer.

In case there will be different order of information disclosure about the event liable to disclosure according to the Federal Law and regulations of the federal executive body responsible for the securities market than order stipulated by the Decision and Prospectus on the securities issue, then information about such event to be disclosed according to the Federal Law and regulations of the federal executive body responsible for the securities market.

Notification about the initial date of Bonds placement to be published by the issuer according to the Regulations on information disclosure by the security Issuers № 06-117/пз-н approved by the FFMS on 10.10.2006 in following terms:

- — on Interfax's newswire, the authorized by the federal executive body responsible for the securities market not later than 5 (five) days before the initial date of placement;
- on Issuer's website: http://www.vbank.ru not later than 4 (four) days before the initial date of placement;

The initial date of Bonds placement determined by the Issuer's authorized body can be changed by the decision of this body providing the compliance with the order of information disclosure about the change of initial date of bonds placement determined by the RF legislation, Decision on the securities issue and Prospectus of the securities issue.

In case of making a decision on change of the initial date of Bonds placement disclosed according to the order stipulated above, the Issuer ought to notify about such change of the initial date of Bonds placement via newswire and its website not later than 1 (one) day before such date.

The maturity date of placement and order of its determination.

The initial and maturity dates of Bonds placement are the same.

2.2.11. Other terms and conditions of securities issue, specified by the decision on securities issue:

The form of payment for bonds.

The form of payment for the Bonds of series 50-04 - by funds transfer in Russian Rubles.

There is no possibility for any deferred payment for the Bonds of series 50-04. The Bonds of series 50-04 are issued only subject to its full payment. The Bonds of series50-04 shall be placed by means of sale and purchase of Bonds at a price of Bonds placements defined according to the clause 8.4 of the Decision on the Bond issue and clause 2.4 of the Prospectus on the Bond issue. The deals in the course of the Bonds of series 50-04 placement shall be concluded via trade system of MICEX Stock Exchange by the way of settlement of orders for purchase of the Bonds filed via the stock exchange trade system according to the Rules of trade at MICEX Stock Exchange.

The initial bondholders bear the expenses related to the recording the placed bonds on their depo accounts with the depository (the one which executes centralized keeping of the Bonds of series 50-04).

Terms and the order of redemption.

Initial date of redemption: 1,092 (one thousand and ninety two) days from the initial date of the Bonds of series 5O-04 placement. Initial date of redemption and final date of redemption are the same dates.

Redemption of the Bonds of series 60-04 shall be made by fund transfer in Russian rubles. There is no option for Bonds holders in terms of form of redemption.

The redemption of the Bonds of series 60-04 will be executed by the payment agent according to the instruction and at the expense of the Issuer. If the date of redemption of the Bonds of series 60-04 falls on holidays, whether it will be a state holiday or a weekend for settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The Bondholders have no right to demand interest or any other compensation for such delay in payment. On the day of redemption of the Bonds of series 60-04 the payment agent shall transfer the relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of Series 60-04. In case if one person is authorized to receive money from the redemption of the Bonds of series 60-04 on behalf of a number of bondholders of the Bonds of series 60-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders.

The order of determination of the yield on bonds.

The Bonds of series5O-04 have 6 coupon periods. Coupon income is paid on the last date of the relevant coupon period.

The coupon income is accrued on the unredeemed part of the face value. The unredeemed part of the face value is calculated as a full bond's face value minus its part redeemed during the partial early redemption of bonds (in case of decision on partial early redemption is made by the Issuer

according to the provisions of the Decision on bond issue).

The last date of the first coupon period will fall on the 182nd (One hundred and eighty-second) day as from the Initial date of Bonds placement.

The last date of the second coupon period will fall on the 364th (Tree hundred and sixty-fourth) day as from the Initial date of Bonds placement.

The last date of the third coupon period will fall on the 546tht (Five hundred and forty-sixth) day as from the Initial date of Bonds placement.

The last date of the fourth coupon period will fall on the 728th (Seven hundred and twenty-eighth) day as from the Initial date of Bonds placement.

The last date of the fifth coupon period will fall on the 910th (Nine hundred and tenth) day as from the Initial date of Bonds placement.

The last date of the sixth coupon period will fall on the 1092nd (One thousand ninety-second) day as from the Initial date of Bonds placement.

The order of determination of the income to be paid on each bond of series 50-04 is defined in the Decision on Bond issue

The coupon period duration will be 182 (One hundred and eighty-two) days.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion can be determined for the first, second and other coupon periods before the initial date of bonds placement.

First coupon (C1) rate is determined

at an auction among potential buyers of Bonds during the initial date of Bonds placement.

by the issuer's authorized body not later than one day prior to the initial date of Bonds placement.

The coupon rate or order of its determination applying formula with variables which can't be changed at issuer's discretion shall be determined for the second, third, fourth, fifth and sixth coupons by the Issuer's authorized body according to the order stipulated by the Decision on Bond issue and Bond issue Prospectus.

If the Issuer's authorized body doesn't determine the first coupon rate before the initial date then the first coupon rate will be determined at an auction to be held at the initial date according to the order stipulated by the Bond issue Prospectus and by the Decision on Bond issue.

If the authorized body of the issuer doesn't define the first coupon rate before the initial date of Bonds placement then the first coupon rate shall be defined at an auction on determination of the first coupon rate to be held at the initial date of placement according to the order stipulated by the Decision on the issue of securities and the Prospectus of the securities issue. The second, third, fourth, fifth and sixth coupon rate or the order of coupon rate determination in the form of formula with variables which cannot be changed at issuer's discretion can also be determined by the Issuer after the disclosure of information about the Bonds' issue made by MICEX and after notification of the federal state authority responsible for the securities marker about that according to the order stipulated by such authority.

The order of carrying out early redemption at Issuer's discretion.

1. Before the initial date of placement of the Bonds of series 50-04 Bank Vozrozhdenie can make a decision on the option of early redemption of Bonds series of 50-04 at its discretion. The Issuer should determine the date of possible early redemption of the Bonds of series 50-04. In case of making such decision, the Issuer has the right to declare the early redemption of the Bonds of series 50-04 according to the terms and the order determined in the Decision on Bond issue. The early redemption of the Bonds of series 50-04 at the Issuer's discretion will be executed in the amount equal the unredeemed part of the face value by the payment agent according to the instruction and at the expense of the Issuer. In case of early redemption of the Bonds of series 50-04 the income will be paid to the Bond holders calculated as at the date of such early redemption according to the Decision on Bond issue and Prospectus on the securities issue. In case if the date of early redemption of the Bonds of series 50-04 falls on a holidays, notwithstanding the fact whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. On the day of early redemption of the Bonds of series 50-04 the payment agent shall transfer relevant amounts to the accounts of persons authorized to receive money for redemption of the Bonds of series 50-04.

In case if one person is authorized to receive money from early redemption of the Bonds of series 50-04 on behalf of a number of holders of the Bonds of series 50-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of early redemption of the Bonds of series 50-04 and the final dates of early redemption of the Bonds of series 50-04 are the same dates. The payment for unredeemed part of the Bonds of series 50-04 face value in case of their early redemption and income payment shall be executed by funds transfer in Russian Rubles.

2. Before the initial date of placement of the Bonds of series 50-04 the issuer can make a decision on partial early redemption of the Bonds of series 50-04 to be executed on the last date of the next coupon period(s). The Issuer shall determine the sequence number of the coupon periods at the last day of which the early partial redemption of the Bonds of series 50-04 can be executed as well as interest (part) of the face value to be redeemed at the last day of such coupon period. In case of making such a decision the Issuer discloses the information about partial early redemption of the Bonds of series 50-04 according to the order and terms stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-04 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-04 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-04 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-04. In case if one person is authorized to receive money from early redemption of the Bonds of series 50-04 on behalf of a number of holders of the Bonds of series 50-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-04 and the final date of partial early redemption of the Bonds of series 50-04 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-04 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

3. The issuer has a right to make a decision on early redemption of the Bonds at the last day of the j-th coupon period (j<6) previous to the coupon period the interest rate for which will be determined after the disclosure of information about the results of the Bonds issue by the SE MICEX and after the notification about that of the federal executive body responsible for the stock market according to the order stipulated by it.

The Issuer's Board of Directors can make such a decision.

In case of making such a decision the Issuer discloses the relevant information according to the terms and order stipulated in the Decision on bond issue and the Prospectus of the securities issue.

The payment agent will execute partial early redemption of the Bonds of series 50-04 at the Issuer's discretion in the amount equal to the part the unredeemed face value determined by the Issuer according to the instruction and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-04 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-04 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-04. In case if one person is authorized to receive money from partial redemption of the Bonds of Series 50-04. In case if one person authorized to receive money from early redemption of the Bonds of series 50-04 and be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-04 are the same dates. The payment of the defined unredeemed part of the Bonds of series 50-04 face value in case of their partial early redemption as well as relevant income payments shall be executed by the way of bank transfer in the currency of the Russian Federation.

The order of early redemption executed according by the request of the bondholders.

1. In case if shares of all types and categories and/or all bonds of series 50-04 of the Issuer will be excluded from the list of securities traded on all stock exchanges where such bonds are traded (except the cases of bonds' delisting due to their maturity or redemption) the bondholders of the Bonds of series 50-4 will have the right to request for their early redemption.

The early redemption of the Bonds of series 5O-04 by request of their bondholders shall be executed by the way of bank transfer in the currency of the Russian Federation. In such a case the amount of the early redemption of the Bonds of series 5O-04 shall be not less than its face value (the amount of the unredeemed part of its face value if any part of it was already paid to the holders of the Bonds of series 5O-04) and plus accrued coupon income to be paid to the holders of the Bonds of series 5O-04 on the basis of the number of days elapsed from the first date of the relevant coupon period till the date of such income payment. There is no option for the holders of the Bonds' of series 5O-04 to choose the form of the Bonds redemption.

2. In case if the Bonds of series 50-04 are included into the quotation list "B" their holders will get the right to request their early redemption after all stock exchanges that included such bonds in their quotation lists will delist such bonds.

The payment agent will execute partial early redemption of the Bonds of series 50-04 at the request of the Bondholders in the amount equal to the part

the unredeemed face value according to the instructions and at the expense of the Issuer. In case if partial early redemption of the Bonds of series 50-04 falls on holidays, whether it will be a state holiday or a weekend for the settlements, the relevant amount will be paid on the first working day for the settlements following the holiday. The holders of the Bonds of series 50-04 have no right to demand interest or any other compensation for such delay in payment. At the date of partial early redemption of the Bonds of series 50-04 the payment agent will transfer the necessary funds to the accounts of persons authorized to receive money from partial redemption of the Bonds of Series 50-04. In case if one person is authorized to receive money partial early redemption of the Bonds of series 50-04 on behalf of a number of holders of the Bonds of series 50-04 the aggregate amount will be transferred to such person's account without breakdown by bondholders. The initial date of partial early redemption of the Bonds of series 50-04 and the final date of partial early redemption of the Bonds of series 50-04 face value in case of their partial early redemption as well as relevant income payments shalf be executed by the way of bank transfer in the currency of the Russian Federation.

2.2.12. Providing the shareholders of the issuer and other persons with preemptive rights on securities acquisition; there are no such preemptive rights.

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3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie	Alexander V. Doldopolov
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3.2. November 23, 2009	Stamp
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Change of the share of a shareholder

November 27, 2009 🖃

Information about including the shareholder owning at least 5% of the issuer's ordinary shares into the shareholders' register of the issuer and about any change resulted in alteration the portion of the issuer's ordinary shares owned by the shareholder to more or less than 5, 10, 15, 20, 25, 30, 50 or 75% of the issued ordinary shares

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie
1.3. Location of the issuer	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia
1.4. State Registration number of the Issuer:	1027700540680
1.5. Identification tax number of the issuer:	5000001042
1.6. Unique code of the issuer, assigned by the registration body:	1439
1.7. Internet site used by the Issuer for publishing messages:	www.vbank.ru

2. Content of the Message

2.1 Full corporate name of the issuer's shareholder

BURLINGTON TRADING CO LIMITED

- 2.2 The portion of the issuer's ordinary shares owned by the shareholder before the change 21,05%.
- 2.3 The portion of the issuer's ordinary shares owned by the shareholder after the change $12,\!51\%$
- 2.4 The date when the issuer learned about the change of the portion of issuer's ordinary shares owned by the person: 27.11.2009
- 2.5. The reason of the change of the portion of the issuer's ordinary shares owned by the shareholder:

The person has alienated ordinary shares of the issuer.

2.6. The date of including the relevant record to the depot account of the person if the portion of the issuer's ordinary shares owned by that person has changed as a result of the purchase of the issuer's ordinary shares by the person.

27.11.2009

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3.1.	Deputy	Chairman	of the	Management	Board Bank		Alexander V. Dolgopolov
Vozro	zhdenie					(signature)	
3.2. 1	November	27, 2009	en programmation de l'altre transporterent de l'article and de		VALLAND BARROOMAAA ARKII BAAAAAY YA'Y BAAYAAY YYY BAARAY YAY'''''''''''' PAYY YAYAAYAA ARKII ARKII BAARAA ARKI	Stamp	

Change of a member of the Board of Directors share in the Bank's authorized capital November 27, 2009

Information of change in percentage of shares held by the persons being members of the Board of Directors (Supervisory Council), members of collective executive body of the joint-stock company as well as by the person taking position (exercising functions) of the single executive body of the joint-stock company, including managing organization or general manager, in the authorized capital of the joint-stock company, as well as in the authorized capital of subsidiaries and dependent companies thereof, and / or change in percentage of ordinary shares held by the said persons in the joint-stock company, subsidiaries and dependent companies thereof

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie		
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie		
1.3. Location of the issuer	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia		
1.4. State Registration number of the Issuer:	1027700540680		
1.5. Identification tax number of the issuer:	5000001042		
1.6. Unique code of the issuer, assigned by the registration body:	1439		
1.7. Internet site used by the Issuer for publishing messages:	www.vbank.ru		

2.1. Name, surname, patronymic and position of the person:

Margania Otar Leontievich, member of Board of Directors of Bank Vozrozhdenie.

2.2. Full corporate name and the legal address of the company, in which authorized capital the person's share has been changed: Bank Vozrozhdenie

Location: 7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000

2.3. The share of the person in the authorized capital of the issuer before change and the portion of the person in the total number of ordinary shares before change:

Share in the authorized capital of the issuer: 1,28%;

Portion of the total number of ordinary shares: 1,35%.

2.4. The share of the person in the authorized capital of the issuer after change and the portion of the person in the total number of ordinary shares after change:

Share in the authorized capital of the issuer: 9,39%;

Portion of the total number of ordinary shares: 9,90%.

2.5. The date when joint-stock company learned about the change of the portion of joint-stock company's shares owned by the person:

27 November 2009

3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie (signature) 3.2. November 27, 2009 Alexander V. Dolgopolov Stamp

Change of the share of a shareholder

November 27, 2009

Information about including the shareholder owning at least 5% of the issuer's ordinary shares into the shareholders' register of the issuer and about any change resulted in alteration the portion of the issuer's ordinary shares owned by the shareholder to more or less than 5, 10, 15, 20, 25, 30, 50 or 75% of the issued ordinary shares

1. General Data

1.1. Full corporate name of the issuer	Bank Vozrozhdenie				
1.2. Abbreviated corporate name of the issuer	Bank Vozrozhdenie				
1.3. Location of the issuer	7/4 Luchnikov pereulok, bldg. 1, Moscow, 101000, Russia				
1.4. State Registration number of the Issuer:	1027700540680				
1.5. Identification tax number of the issuer:	5000001042				
1.6. Unique code of the issuer, assigned by the registration body:	1439				
1.7. Internet site used by the Issuer for publishing messages:	www.vbank.ru				
2.Content of the Message					

2.1 Full corporate name of the issuer's shareholder

Margania Otar Leontievich

2.2 The portion of the issuer's ordinary shares owned by the shareholder before the change

2.3 The portion of the issuer's ordinary shares owned by the shareholder after the change

2.4 The date when the issuer learned about the change of the portion of issuer's ordinary shares owned by the person:

27.11.2009

2.5. The reason of the change of the portion of the issuer's ordinary shares owned by the shareholder:

The person has purchased ordinary shares of the issuer.

2.6. The date of including the relevant record to the depot account of the person if the portion of the issuer's ordinary shares owned by that person has changed as a result of the purchase of the issuer's ordinary shares by the person.

27.11.2009

3. Signature

3.1. Deputy Chairman of the Management Board Bank Vozrozhdenie		Alexander V. Dolgopolov
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3.2. November 27, 2009	Stamp	And the second s
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