



10015131

11 January 2010

SEC No. 82-34925

SEC
Mail Processing
Section

JAN 26 2010

Filing Desk
US Securities and Exchange Commission
100 F Street, N.E.
Washington DC 20549

Washington, DC
102

SUPPL

Dear Sir/ Madam,

Impact Capital Ltd

The attached papers relate to submissions by the Company, under Rule 12g3-2(b) in respect to the month of December 2009.

Sincerely,

Alison Hill
Chief Financial Officer
& Company Secretary

See 1/28

P 1800 587 827
F 1300 727 390

PO Box 7111
Riverside Centre,
Brisbane Qld 4001

This product is issued by
Ask Funding Limited
ABN 22 094 503 385

Form 604

Corporations Act 2001
Section 671B

Notice of Change of interests of substantial holder

SEC
Mail Processing
SectionTo Company Name/Scheme Ask Funding Limited (Formerly Impact Capital Limited)

JAN 9 5 21 AM

ACN/ARSN 094 503 385

1. Details of substantial holder

Name Ward Ferry Management (BVI) Limited (As Investment Manager)Washington, DC
102

ACN/ARSN (if applicable) _____

There was a change of interests of the
substantial holder on02/Dec/2009

The previous notice was given to the company on

02/April/2008

The previous notice was dated

01/April/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice | | Present Notice | |
|-------------------------|-----------------|------------------|----------------|--------------|
| | Person's votes | Voting power (5) | Person's Votes | Voting Power |
| Ordinary | 5,658,304 | 8.68% | 3,623,255 | 5.49% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|--|---|-------------------------|
| 2 Dec 2009 | Ward Ferry Management (BVI) Limited, as Investment Manager to WF Asian Reconnaissance Fund Limited | More than 1% decrease in shareholding held by the fund account. | 2,035,049 shares sold on 2 Dec 2009 (Consideration: AUD 640,399.40) | 2,035,049 Ordinary Shares | 2,035,049 |

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-------------------------------------|---|--|---------------------------------|---|----------------|
| Ward Ferry Management (BVI) Limited | HSBC Custody Nominees Australia Limited - A/C 2 | WF Asian Reconnaissance Fund Limited | Beneficial Owner | 3,623,255 Ordinary Shares JAN 25 2010 Mail Processing Station Washington, DC 102 | 3,623,255 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

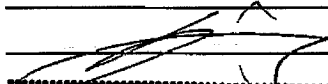
6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| Ward Ferry Management (BVI) Limited | 2906-07, 29 th Floor, One Exchange Square, Central, Hong Kong |
| WF Asian Reconnaissance Fund Limited | 2906-07, 29 th Floor, One Exchange Square, Central, Hong Kong |

Signature

print name *For and on behalf of*
WARD FERRY MANAGEMENT (BVI) LIMITED capacity Annie Lai - Authorised Signature

sign here 
.....
Authorized Signature(s) date 3 December 2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Included details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Ask Funding Limited (Formerly Impact Capital Limited)ACN/ARSN 094 503 385**1. Details of substantial holder(1)**Name Ward Ferry Management (BVI) Limited (As Investment Manager)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 4-Dec-2009The previous notice was given to the company on 3-Dec-2009The previous notice was dated 2-Dec-2009**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|-----------------|--|---|--|---|-------------------------|
| 4 December 2009 | Ward Ferry Management (BVI) Limited, as Investment Manager to WF Asian Reconnaissance Fund Limited | Disposal of all shares on 4 December 2009 | 3,623,255 shares sold on 4 Dec 2009 (Consideration: AUD 1,136,931.23) | 3,623,255 Shares | 3,623,255 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

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4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| Ward Ferry Management (BVI) Limited | c/o 2906-07, One Exchange Square, Central, Hong Kong |
| WF Asian Reconnaissance Fund Limited | 2906-07, 29 th Floor, One Exchange Square, Central, Hong Kong |

Signature

For and on behalf of
WARD FERRY MANAGEMENT (BVI) LIMITED

print name

capacity

Annie Lai - Authorized Signature

sign here

date

9 December 2009



.....
Authorized Signature(s)

605 page 2/2 15 July 2001

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Form 603

Corporations Act 2001
Section 671B

SEO
Mail Processing
Section

JAN 26 2010

Notice of initial substantial holder

Washington, DC
102

To: Company Name/Scheme ASK FUNDING LIMITED

ACN/ARSN 094 503 385

1. Details of substantial holder (1)

Name MRS J E LONDON AND MR J G S LONDON

ACN/ARSN (if applicable) (THE PACIFIC FIRE PROTECTION SUPER FUND A/C)

The holder became a substantial holder on 4/12/2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ORDINARY | 3,688,255 | 3,688,255 | 5.57% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|---------------------------------|--------------------------------|
| MRS J E LONDON AND MR J G S LONDON (THE PACIFIC FIRE PROTECTION SUPER FUND A/C) | OWN HOLDING | ORDINARY 3,688,255 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--|---------------------------------|--|--------------------------------|
| MRS J E LONDON AND MR J G S LONDON (THE PACIFIC FIRE PROTECTION SUPER FUND A/C) | SAME | SAME | 3,688,255 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| MRS J E LONDON AND MR J G S LONDON (THE PACIFIC FIRE PROTECTION SUPER FUND A/C) | 4/12/2009 | \$1,167,863.45 | | 3,688,255 |

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------------|---|
| MRS JE LONDON AND MR J G LONDON | 74 ADMIRALTY DRIVE PARADISE HAYDON QLD 4217 |

(THE PACIFIC RICE PROTECTION
SUPPORT FUND ATC)

Signature

Jennifer Edna LONDON

TRUSTEE

print name James Graham Stephenson LONDON capacity TRUSTEE

sign here *J.G. London* date 8/12/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|------------------------|----------------------------|
| Name of entity: | ASK FUNDING LIMITED |
| ABN: | 22 094 503 385 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--|
| Name of Director | ALISON HILL (alternate for Russell Eric Templeton) |
| Date of last notice | 19 November 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------------------|
| Direct or indirect interest | DIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Date of change | 14 December 2009 |
| No. of securities held prior to change | 169,784 Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 10,000 |
| Number disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.290000 per share |
| No. of securities held after change | 179,784 Shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade |

+ See chapter 19 for defined terms.

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Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

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+ See chapter 19 for defined terms.



ASX / MEDIA RELEASE

21 December 2009

MARKET UPDATE AND PROFIT GUIDANCE

- **FY2010 full year normalised operating profit before tax forecast of between \$4.5m to \$5.0m**
- **1H FY2010 normalised pre-tax operating profit expected in range of \$1.75m to \$1.9m compared to \$2.6m in the previous corresponding period**
- **Strong net operating cash flows generated in the period with gross debt reduced to \$40.7m**

The Board of Ask Funding Limited (ASX: AKF) has today updated earnings guidance and expects the Company to report a normalised operating profit before tax (NOPBT) of between \$4.5 million and \$5.0 million for FY2010 year compared to \$5.0 million achieved in FY2009.

However, NOPBT for the first half of the year ending 31 December 2009 has been estimated in the range of \$1.75 million to \$1.9 million, representing a decrease of approximately 27 per cent from \$2.6 million in the previous corresponding period.

Managing Director Russell Templeton said that while net interest income for the year to date is in line with the previous corresponding period, NOPBT in the first half has been adversely impacted by a range of factors related mainly to strategic decisions taken to reinvest in the business including:

- an increase of \$0.55 million in the Company's advertising and marketing spend associated with the *Injury Loan* campaign, expansion of accredited law firms for the *Disbursement Funding* product and market awareness of the *Ask Funding* brand; and
- an increase of \$0.1 million in IT costs associated with the installation of new technology platforms and bedding down new document and customer relationship management systems.

Mr Templeton said the Board had in late FY2009 approved several key strategies considered vital to the Company's long term sustainability and growth in terms of both brand awareness and barriers to potential competitors.

"Implementation of these strategies, which the Board continues to support strongly, carries a short term cost and this has previously been communicated to shareholders," Mr Templeton said.

"The other contributor to the reduction in NOPBT is an increase of \$0.25 million in loan impairment, which although higher in the current period in comparison to the expense for the previous corresponding period, is in line with management's expectations. It is anticipated that the bad debt cycle will continue to work its way through and the current level of impairment provisioning, having peaked or levelled out, will begin to regularise in line with the economic conditions over subsequent reporting periods."

P 1800 587 827
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PO Box 7111
Riverside Centre,
Brisbane Qld 4001

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Ask Funding Limited
ABN 22 094 503 385

1800justask.com.au

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Mr Templeton said the Company had continued to generate strong net operating cash flows during the half year while reducing gross debt to \$40.7 million.

Ask Funding will report its financial results for the six months to December 31, 2009 on February 19, 2010.

ABOUT ASK FUNDING

Ask Funding Limited (formerly Impact Capital Limited) was the first mainstream pre-settlement lender to list on the Australian Securities Exchange.

The company's main product offerings relate to:

- Personal injury claims;
- Matrimonial settlements;
- Inheritance Funding; and
- Outlay disbursement funding for key legal firms and their clients.

For further information please contact:

Russell Templeton
Managing Director
+ 61 (0) 7 3211 8000
+ 61 (0) 407 639 622

Alison Hill
Chief Financial Officer and Company Secretary
+ 61 (0) 7 3211 8000
+ 61 (0) 411 488 850