RELIANCE Communications Anil Dhirubhai Ambani Group



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CEICE OF INTERNATIONAL ASPORATE HER-100

Reliance Communications Limited Dhirubhai Ambani Knowledge City Navi Mumbai - 400 710.

Tel.: +91 22 3038 6286 Fax: +91 22 3037 6622

www.rcom.co.in

Exemption File No. 82 - 35005

21st December, 2009

Mr. Paul M. Dudek Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 100 F Street, NE Washington, DC 20549 USA



Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted a letter dated December 18, 2009 in the matter of Credit Rating assigned by Credit Analysis & Research Limited (CARE) to the short term debt CP/ NCD of the Company having tenure of one year, to the Stock Exchanges in India as per requirements of the Listing Agreement.

Copy of the aforesaid letter is enclosed herewith for your information and record.

Kindly take the same on record.

Thanking You.

Yours Faithfully.

For Reliance Communications Limited

Hasit Shukla

President and Company Secretary

Encl: As Above

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FAR. FIL No. 82-35005

RELIANCE Communications

Reliance Communications Limited Dhirubhai Ambani Knowledge City Navi Mumbai 400 710.

Tel: +91 022 30386286 Fax: +91 022 30376622 www.rcom.co.in

December 18, 2009

The General Manager Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort. Mumbai 400 001

Fax No.: 2272 2037/39/41/61/3121/3719

BSE Scrip Code: 532712

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051 Fax No.: 2659 8237 / 38/8347/48 /

66418124/25/26

NSE Symbol: RCOM

Dear Sir.

Sub: Credit Rating

We wish to inform you that Credit Analysis & Research Limited (CARE) has assigned a 'PR1+' (PR One Plus) highest rating to the Short-term Debt CP/ NCD of the Company having tenure up to one year.

Kindly inform your members accordingly.

Yours faithfully

For Reliance Communications Limited

Hasit Shukla

President & Company Secretary