

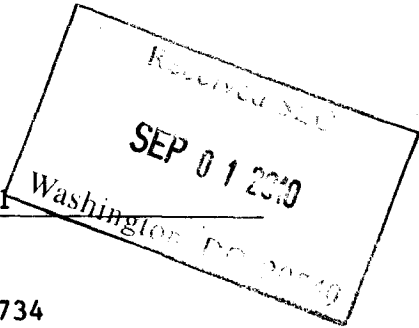
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

| OMB APPROVAL | |
|--|--------------|
| OMB Number: | 3235-0327 |
| Expires: | May 31, 2012 |
| Estimated average burden hours per response | 0.10 |



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY EDGAR ELECTRONIC FILERS



Anchor Bancorp

Exact name of registrant as specified in charter

0001448301

Registrant CIK Number

Exhibit 99.4 to Registration Statement on Form S-1

333-154734

Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

SEC file number, if available

s-1 Registration Statement (Amendment No. 2)

(Series identifier(s) and names(s), if applicable; add more lines as needed)

C-
(Class (contract) identifier(s) and names(s), if applicable; add more lines as needed)

Report period (if applicable)

John F. Breyer, Jr.

Name of person filing this exhibit (if other than the registrant)

Identify the provision of Regulation S-T (§232 of this chapter) under which this exhibit is being filed in paper (check only one):

Rule 201 (Temporary Hardship Exemption)

Rule 202 (Continuing Hardship Exemption)

Rule 311 (Permitted Paper Exhibit)

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City
of _____, State of _____, 20 _____

(Registrant)

By:

(Name)

(Title)

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on September 1 20 10, that the information set forth in
this statement is true and complete

By:

John F. Breyer, Jr., Esquire
Breyer & Associates PC
Special Counsel to Anchor Bancorp
(Title)

INDEX TO EXHIBITS

- 1.1 Engagement Letter between Anchor Mutual Savings Bank and Keefe, Bruyette & Woods, Inc. (a)
- 1.2 Form of proposed Agency Agreement among Anchor Bancorp and Anchor Mutual Savings Bank and Keefe, Bruyette & Woods, Inc.
- 2 Amended Plan of Conversion of Anchor Mutual Savings Bank
- 3.1 Articles of Incorporation of Anchor Bancorp (a)
- 3.2 Bylaws of Anchor Bancorp (a)
- 4 Form of Certificate for Common Stock (a)
- 5 Opinion of Breyer & Associates PC regarding legality of securities registered
- 8.1 Federal Tax Opinion of Silver Freedman & Taff, L.L.P.
- 8.2 State Tax Opinion of Blado Kiger, P.S. (a)
- 8.3 Opinion of RP Financial, LC. as to the value of subscription rights (a)
- 10.1 Form of Anchor Bank Employee Severance Compensation Plan (a)
- 10.2 Anchor Mutual Savings Bank Phantom Stock Plan (a)
- 10.3 Form of 401(k) Retirement Plan (a)
- 21 Subsidiaries of the Registrant (a)
- 23.1 Consent of Moss Adams LLP
- 23.2 Consent of Breyer & Associates PC (contained in opinion included as Exhibit 5)
- 23.3 Consent of Silver Freedman & Taff, L.L.P. as to its Federal Tax Opinion (contained in opinion included as Exhibit 8.1)
- 23.4 Consent of Blado Kiger, P.S. as to its State Tax Opinion (contained in opinion included as Exhibit 8.2) (a)
- 23.5 Consent of RP Financial, LC. (a)
- 24 Power of Attorney (contained in signature page to the registration statement) (a)
- 99.1 Order and Certification Form (a)
- 99.2 Solicitation and Marketing Materials (a)
- 99.3 Engagement Letters between Anchor Mutual Savings Bank and RP Financial, LC. (a)
- 99.4 Appraisal Report of RP Financial, LC. (b)
- 99.5 Cease and Desist Order entered into by Anchor Mutual Savings Bank with the Federal Deposit Insurance Corporation and the Washington Department of Financial Institutions (a)
- (a) Previously filed.
- (b) Excludes certain tabular and statistical information pursuant to a hardship exemption request made under Rule 202 of Regulation S-T.

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT 99.4 TO THE REGISTRATION STATEMENT ON FORM S-1 IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

PRO FORMA VALUATION REPORT

***ANCHOR BANCORP
Lacey, Washington***

***PROPOSED HOLDING COMPANY FOR:
ANCHOR BANK
Aberdeen, Washington***

***Dated As Of:
August 20, 2010***

Prepared By:

***RP[®] Financial, L.C.
1100 North Glebe Road
Suite 1100
Arlington, Virginia 22201***

LIST OF EXHIBITS

| <u>Exhibit Number</u> | <u>Description</u> |
|-----------------------|--|
| I-1 | Map of Branch Office Network |
| I-2 | Audited Financial Statements |
| I-3 | Key Operating Ratios |
| I-4 | Investment Portfolio Composition |
| I-5 | Yields and Costs |
| I-6 | Loan Loss Allowance Activity |
| I-7 | Interest Rate Risk Analysis |
| I-8 | Fixed Rate and Adjustable Rate Loans |
| I-9 | Loan Portfolio Composition |
| I-10 | Contractual Maturity By Loan Type |
| I-11 | Loan Origination, Purchases and Sales |
| I-12 | Non-Performing Assets |
| I-13 | Deposit Composition |
| I-14 | CDs by Rate and Maturity |
| I-15 | Borrowings Activity |
| II-1 | Description of Office Facilities |
| II-2 | Historical Interest Rates |
| II-3 | Market Area Demographic/Economic Information |

LIST OF EXHIBITS (continued)

| <u>Exhibit Number</u> | <u>Description</u> |
|---------------------------|--|
| III-1 | General Characteristics of Publicly-Traded Institutions |
| III-2 | Public Market Pricing of Publicly-Traded Institutions – \$250-\$500 Million and \$500 Million to \$1.0 Billion in Assets |
| III-3 | Peer Group Summary Demographic and Deposit Market Share Data |
| IV-1 | Stock Prices: As of August 20, 2010 |
| IV-2 | Historical Stock Price Indices |
| IV-3 | Historical Thrift Stock Indices |
| IV-4 | Market Area Acquisition Activity |
| IV-5 | Director and Senior Management Summary Resumes |
| IV-6 | Pro Forma Regulatory Capital Ratios |
| IV-7 | Pro Forma Analysis Sheet |
| IV-8 | Pro Forma Effect of Conversion Proceeds |
| IV-9 | Peer Group Core Earnings Analysis |
| V-1 | Firm Qualifications Statement |

EXHIBIT I-1
Anchor Bank
Map of Branch Office Network

EXHIBIT I-2
Anchor Bank
Audited Financial Statements
[Incorporated by Reference]

**EXHIBIT I-3
Anchor Bank
Key Operating Ratios**

| OTHER DATA: | At June 30, | | | | |
|--|-------------|--------|--------|--------|--------|
| | 2010 | 2009 | 2008 | 2007 | 2006 |
| Number of: | | | | | |
| Real estate loans outstanding. | 2,463 | 2,499 | 2,398 | 2,235 | 2,059 |
| Deposit accounts. | 29,035 | 31,951 | 31,613 | 31,689 | 28,578 |
| Full-service offices. | 16 | 16 | 20 | 20 | 17 |

| KEY FINANCIAL RATIOS: | At or For the Year Ended June 30, | | | | |
|---|--------------------------------------|---------|-------|-------|----------|
| | 2010 | 2009 | 2008 | 2007 | 2006 |
| Performance Ratios: | | | | | |
| Return on assets (1) | 0.07% | (3.10)% | 0.13% | 0.63% | 0.74% |
| Return on equity (2) | 0.86 | (34.38) | 1.27 | 6.65 | 7.27 |
| Equity to asset ratio (3) | 8.10 | 9.01 | 9.90 | 9.53 | 10.11 |
| Interest rate spread (4) | 3.00 | 2.17 | 2.48 | 2.72 | 3.29 |
| Net interest margin (5) | 3.22 | 2.58 | 2.97 | 3.26 | 3.69 |
| Average interest-earning assets to average interest-bearing liabilities. . . | 108.5 | 112.5 | 112.6 | 113.9 | 112.8 |
| Efficiency ratio (6) | 99.7 | 113.2 | 81.4 | 75.1 | 74.2 |
| Other operating expenses as a percent of average total assets. | 4.1 | 3.8 | 3.0 | 3.0 | 3.3 |
| Capital Ratios: | | | | | |
| Tier I leverage. | 7.6 | 6.7 | 10.1 | 10.1 | 9.9 |
| Tier I risk-based. | 10.5 | 8.9 | 12.6 | 12.7 | 12.1 |
| Total risk-based. | 11.8 | 10.1 | 13.6 | 13.7 | 13.1 |
| Asset Quality Ratios: | | | | | |
| Non-accrual and 90 days or more past due loans as a percent of total loans, net | 5.1 | 12.1 | 4.7 | 0.6 | -- |
| Non-performing assets as a percent of total assets | 6.5 | 9.7 | 4.0 | 0.8 | 0.3 |
| Allowance for loan losses as a percent of gross loans receivable. | 4.1 | 4.9 | 1.5 | 1.0 | 1.0 |
| Allowance for loan losses as a percent of non-performing loans. | 81.3 | 40.3 | 32.0 | 165.1 | 73,616.7 |
| Net charge-offs to average outstanding loans. | 2.3 | 0.6 | 0.1 | 0.1 | 0.1 |

- (1) Net income (loss) divided by average total assets.
- (2) Net income (loss) divided by average equity.
- (3) Average equity divided by average total assets.
- (4) Difference between weighted average yield on interest-earning assets and weighted average rate on interest-bearing liabilities.
- (5) Net interest income as a percentage of average interest-earning assets.
- (6) The efficiency ratio represents the ratio of noninterest expense divided by the sum of net interest income and noninterest income (expense).

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-4
Anchor Bank
Investment Portfolio Composition

| | At June 30, | | | | | |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 2010 | | 2009 | | 2008 | |
| | Amortized Cost | Fair Value | Amortized Cost | Fair Value | Amortized Cost | Fair Value |
| | (Dollars in Thousands) | | | | | |
| Available for sale: | | | | | | |
| Investment securities: | | | | | | |
| U.S. Government Agencies obligations..... | \$2,999 | \$ 3,151 | \$ 4,998 | \$ 5,233 | \$21,167 | \$21,374 |
| Municipal bonds..... | 3,372 | 3,431 | 3,900 | 3,943 | 4,453 | 4,468 |
| Mortgage-backed securities: | | | | | | |
| Freddie Mac..... | 39,440 | 42,197 | 56,820 | 58,142 | 37,268 | 37,427 |
| Fannie Mae stock..... | -- | -- | -- | -- | 635 | 635 |
| Total available for sale.... | <u>45,811</u> | <u>48,779</u> | <u>65,718</u> | <u>67,318</u> | <u>63,523</u> | <u>63,904</u> |
| Held to maturity: | | | | | | |
| Investment securities: | | | | | | |
| Municipal bonds..... | 155 | 155 | 161 | 161 | 166 | 166 |
| Mortgage-backed securities: | | | | | | |
| Freddie Mac..... | <u>9,880</u> | <u>10,555</u> | <u>12,388</u> | <u>12,720</u> | <u>13,596</u> | <u>13,370</u> |
| Total held to maturity..... | <u>10,035</u> | <u>10,710</u> | <u>12,549</u> | <u>12,881</u> | <u>13,762</u> | <u>13,536</u> |
| Total investment securities... | <u><u>\$55,846</u></u> | <u><u>\$59,489</u></u> | <u><u>\$78,267</u></u> | <u><u>\$80,199</u></u> | <u><u>\$77,285</u></u> | <u><u>\$77,440</u></u> |

Source: Anchor's Draft Offering Prospectus

**EXHIBIT I-5 (cont.)
Anchor Bank
Yields and Costs**

| | Year Ended June 30, | | | | | |
|--|------------------------|------------------------------|----------------|------------------------|---------------------------|----------------|
| | 2009 | | | 2008 | | |
| | Average Balance (1) | Interest and Dividends | Yield/ Cost | Average Balance (1) | Interest and Dividends | Yield/ Cost |
| Net interest income..... | | \$17,853 | | | | \$17,466 |
| Interest rate spread..... | | 3.00% | | | | 2.48% |
| Net interest margin..... | | 3.22% | | | | 2.97% |
| Ratio of average interest- earning assets to average interest-bearing liabilities..... | | 108.5% | | 112.5% | | 112.6% |

(1) Average loans receivable includes non-performing loans and does not include net deferred loan fees. Interest income does not include non-accrual loans.

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-6
Anchor Bank
Loan Loss Allowance Activity

| | Year Ended June 30, | | | | |
|---|------------------------|----------|---------|---------|----------|
| | 2010 | 2009 | 2008 | 2007 | 2006 |
| | (Dollars in Thousands) | | | | |
| Allowance at beginning of period. | \$24,463 | \$ 7,485 | \$4,644 | \$4,417 | \$4,157 |
| Provision for loan losses. | 2,615 | 20,263 | 3,545 | 720 | 546 |
| Recoveries: | | | | | |
| Real Estate loans: | | | | | |
| One- to four-family residential. | -- | 3 | 1 | -- | -- |
| Multi-family residential. | -- | 20 | -- | -- | -- |
| Commercial. | -- | -- | 112 | 352 | 2 |
| Construction. | -- | -- | -- | -- | -- |
| Land loans. | 146 | -- | -- | -- | -- |
| Total real estate. | 146 | 23 | 113 | 352 | 2 |
| Consumer: | | | | | |
| Home equity. | 1 | 3 | 1 | -- | -- |
| Credit cards. | 55 | 45 | -- | -- | -- |
| Automobile. | 95 | 33 | -- | -- | -- |
| Other. | 39 | -- | 18 | 14 | 11 |
| Total consumer. | 190 | 81 | 19 | 14 | 11 |
| Commercial business. | -- | -- | 6 | -- | -- |
| Total recoveries. | 336 | 104 | 138 | 366 | 13 |
| Charge-offs: | | | | | |
| Real Estate loans: | | | | | |
| One- to four-family residential. | 747 | 283 | 10 | -- | -- |
| Multi-family residential. | -- | -- | -- | -- | -- |
| Commercial. | 31 | -- | -- | -- | 104 |
| Construction. | 4,970 | 2,086 | 259 | 617 | -- |
| Land loans. | 2,836 | -- | -- | -- | -- |
| Total real estate. | 8,584 | 2,369 | 269 | 617 | 104 |
| Consumer: | | | | | |
| Home equity. | 847 | 222 | -- | -- | -- |
| Credit cards. | 605 | 374 | -- | -- | -- |
| Automobile. | 254 | 17 | -- | -- | -- |
| Other. | 336 | 407 | 568 | 242 | 195 |
| Total consumer. | 2,042 | 1,020 | 568 | 242 | 195 |
| Commercial business. | -- | -- | 5 | -- | -- |
| Total charge-offs. | 10,626 | 3,389 | 842 | 859 | 299 |
| Net charge-offs. | 10,290 | 3,285 | 704 | 493 | 286 |
| Balance at end of period. | 16,788 | 24,463 | 7,485 | 4,644 | 4,417 |
| Allowance for loan losses as a percentage of total loans outstanding at the end of the period. | 4.1% | 4.9% | 1.5% | 1.0% | 1.0% |
| Net charge-offs as a percentage of average total loans outstanding during the period. | 2.3% | 0.6% | 0.1% | 0.1% | 0.1% |
| Allowance for loan losses as a percentage of non-performing loans at end of period. | 81.3% | 40.3% | 32.0% | 165.1% | 73616.7% |

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-7
Anchor Bank
Interest Rate Risk Analysis

| Basis Point Change in Rates | Net Portfolio Value(1) | | | Net Portfolio as % of Portfolio Value of Assets | | Market Value of Assets(5) |
|-----------------------------------|------------------------|---------------|----------|--|--------------|------------------------------|
| | Amount | \$ Change (2) | % Change | NPV Ratio (3) | % Change (4) | |
| | (Dollars in Thousands) | | | | | |
| 300 | 42,430 | 41,849 | (49.66)% | 8.03 | (6.34) | 528,274 |
| 200 | 55,492 | 28,787 | (34.16) | 10.15 | (4.22) | 546,497 |
| 100 | 69,458 | 14,821 | (17.59) | 12.27 | (2.10) | 565,859 |
| -- | 84,279 | -- | -- | 14.37 | Base | 586,330 |
| (100) | 103,578 | 19,299 | 22.90 | 16.95 | 2.58 | 611,039 |
| (200) | 125,216 | 40,937 | 48.57 | 19.62 | 5.24 | 638,360 |
| (300) | 151,993 | 67,714 | 80.34 | 22.75 | 8.38 | 668,004 |

- (1) The net portfolio value is calculated based upon the present value of the discounted cash flows from assets and liabilities. The difference between the present value of assets and liabilities is the net portfolio value and represents the market value of equity for the given interest rate scenario. Net portfolio value is useful for determining, on a market value basis, how much equity changes in response to various interest rate scenarios. Large changes in net portfolio value reflect increased interest rate sensitivity and generally more volatile earnings streams.
- (2) Represents the increase (decrease) in the estimated net portfolio value at the indicated change in interest rates compared to the net portfolio value assuming no change in interest rates.
- (3) Calculated as the net portfolio value divided by the market value of assets ("net portfolio value ratio").
- (4) Calculated as the increase (decrease) in the net portfolio value ratio assuming the indicated change in interest rates over the estimated net portfolio value ratio assuming no change in interest rates.
- (5) Calculated based on the present value of the discounted cash flows from assets. The market value of assets represents the value of assets under the various interest rate scenarios and reflects the sensitivity of those assets to interest rate changes.

| Basis Point Change in Rates (1) | Net Interest Income | | |
|------------------------------------|------------------------|---------------|----------|
| | Amount | \$ Change (2) | % Change |
| | (Dollars in Thousands) | | |
| 300 | 15,676 | (3,817) | (19.6) |
| 200 | 16,891 | (2,602) | (13.3) |
| 100 | 18,155 | (1,338) | (6.9) |
| Base | 19,493 | -- | -- |
| (100) | 21,014 | 1,521 | 7.8 |
| (200) | 21,138 | 1,645 | 8.4 |

- (1) We did not include the 300 basis point decrease in rates at September 30, 2009, because such a decrease in rates would not be possible given the interest rate levels on that date.
- (2) Represents the increase (decrease) of the estimated net interest income at the indicated change in interest rates compared to net interest income assuming no change in interest rates.

Source: Anchor's Draft Offering Prospectus

**EXHIBIT I-8
Anchor Bank
Fixed Rate and Adjustable Rate Loans**

| | Year Ended June 30, 2010 | Floating or Adjustable Rates | Total |
|---------------------------------|-----------------------------|------------------------------------|---------|
| Real Estate Loans: | | | |
| One- to four-family residential | 93,476 | 17,883 | 111,359 |
| Multi-family residential | 32,359 | 12,377 | 44,736 |
| Commercial | 85,420 | 30,007 | 115,427 |
| Construction | 699 | 2,349 | 3,048 |
| Lot loans | 6,183 | 599 | 6,782 |
| Total real estate | 218,137 | 63,215 | 281,352 |
| Consumer: | | | |
| Home equity | 17,997 | 769 | 18,766 |
| Automobile | 8,686 | 0 | 8,686 |
| Other consumer | 3,419 | 7 | 3,426 |
| Total consumer | 30,102 | 776 | 30,878 |
| Commercial Business | 7,765 | 7,310 | 15,075 |
| Total | 256,004 | 71,301 | 327,305 |

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-9
Anchor Bank
Loan Portfolio Composition

| | 30-Jun-10 | | 2009 | | 2008 | | 2007 | | 2006 | |
|-----------------------------------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent |
| (Dollars in Thousands) | | | | | | | | | | |
| Real Estate: | | | | | | | | | | |
| One- to four-family residential | 112,835 | 27.7% | 114,823 | 22.9% | 114,695 | 23.0% | 94,197 | 19.5% | 81,515 | 18.3% |
| Multi-family residential | 45,983 | 11.3% | 52,661 | 10.5% | 59,114 | 11.8% | 63,117 | 13.1% | 65,129 | 14.6% |
| Commercial | 118,492 | 29.1% | 123,902 | 24.7% | 117,439 | 23.5% | 127,440 | 26.4% | 136,074 | 30.5% |
| Construction | 36,812 | 9.0% | 106,163 | 21.2% | 103,924 | 20.8% | 104,802 | 21.7% | 91,978 | 20.6% |
| Land loans | 7,843 | 1.9% | 9,211 | 1.8% | 6,957 | 1.4% | 12,504 | 2.6% | 11,157 | 2.5% |
| Total real estate | 321,965 | 79.1% | 406,760 | 81.2% | 402,129 | 80.5% | 402,060 | 83.3% | 385,853 | 86.5% |
| Consumer: | | | | | | | | | | |
| Home equity | 42,446 | 10.4% | 49,028 | 9.8% | 46,790 | 9.4% | 32,214 | 6.7% | 21,397 | 4.8% |
| Credit Cards | 7,943 | 2.0% | 8,617 | 1.7% | 7,989 | 1.6% | 7,555 | 1.6% | 5,575 | 1.3% |
| Automobile | 8,884 | 2.2% | 14,016 | 2.8% | 18,095 | 3.6% | 19,169 | 4.0% | 15,624 | 3.5% |
| Other consumer | 4,160 | 1.0% | 5,142 | 1.0% | 5,757 | 1.2% | 5,278 | 1.1% | 4,313 | 1.0% |
| Total consumer | 63,433 | 15.6% | 76,803 | 15.3% | 78,631 | 15.7% | 64,216 | 13.3% | 46,909 | 10.5% |
| Business: | | | | | | | | | | |
| C & I Loans (Commercial business) | 21,718 | 5.3% | 17,172 | 3.4% | 18,507 | 3.7% | 16,113 | 3.3% | 13,202 | 3.0% |
| Total comm. Business | 21,718 | 5.3% | 17,172 | 3.4% | 18,507 | 3.7% | 16,113 | 3.3% | 13,202 | 3.0% |
| Total Loans | 407,116 | 100.0% | 500,735 | 100.0% | 499,267 | 100.0% | 482,389 | 100.0% | 445,964 | 100.0% |
| Less: | | | | | | | | | | |
| Deferred loan fees | 917 | | 1,315 | | 1,267 | | 1,362 | | 1,841 | |
| Allowance for loan losses | 16,788 | | 24,463 | | 7,485 | | 4,644 | | 4,417 | |
| Loans receivable, net | 389,411 | | 474,957 | | 490,515 | | 476,383 | | 439,706 | |

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-10
Anchor Bank
Contractual Maturity By Loan Type

| June 30, 2010 | Within One Year June 30, | After One Year Through 3 Years | After 3 Years Through 5 Years | After 5 Years Through 10 Years | Beyond 10 Years | Total |
|---------------------------------|--------------------------------|---|-------------------------------------|---|--------------------|----------------|
| | 2010 | | | | | |
| Real Estate Loans: | | | | | | |
| One- to four-family residential | 1,476 | 6,867 | 6,261 | 10,630 | 87,601 | 112,835 |
| Multi-family residential | 1,247 | 1,976 | 6,717 | 15,777 | 20,266 | 45,983 |
| Commercial | 3,066 | 27,670 | 49,108 | 35,695 | 2,953 | 118,492 |
| Construction | 33,764 | 3,048 | 0 | 0 | 0 | 36,812 |
| Land loans | 1,061 | 3,717 | 2,466 | 147 | 452 | 7,843 |
| Total real estate | 40,614 | 43,278 | 64,552 | 62,249 | 111,272 | 321,965 |
| Consumer: | | | | | | |
| Home equity | 23,679 | 168 | 1,095 | 4,392 | 13,112 | 42,446 |
| Credit Cards | 7,943 | 0 | 0 | 0 | 0 | 7,943 |
| Automobile | 198 | 2,373 | 3,878 | 1,095 | 1,340 | 8,884 |
| Other consumer | 734 | 735 | 429 | 229 | 2,033 | 4,160 |
| Total consumer | 32,554 | 3,276 | 5,402 | 5,716 | 16,485 | 63,433 |
| Commercial Business | 6,643 | 2,005 | 5,301 | 7,552 | 217 | 21,718 |
| Total | 79,811 | 48,559 | 75,255 | 75,517 | 127,974 | 407,116 |

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-11
Anchor Bank
Loan Origination, Purchases and Sales

| Year Ended June 30 | Year Ended June 30, | | |
|---|-------------------------|-------------------------|----------------------|
| June 30, 2010 | <u>2010</u> | <u>2009</u> | <u>2008</u> |
| | (In Thousands) | | |
| Loans originated: | | | |
| Real Estate: | | | |
| One- to four-family residential | \$41,401 | \$51,870 | 54,533 |
| Multi-family residential | 580 | 4,473 | 6,111 |
| Commercial | 4,677 | 21,456 | 8,781 |
| Construction | 8,281 | 36,523 | 44,121 |
| Land Loans | <u>655</u> | <u>0</u> | <u>3,320</u> |
| Total real estate | 55,594 | 114,322 | 116,866 |
| Consumer: | | | |
| Home equity | 1,920 | 15,729 | 34,350 |
| Credit cards | 13 | 1,390 | 5,702 |
| Automobile | 475 | 3,515 | 8,210 |
| Other account | <u>1,126</u> | <u>2,097</u> | <u>3,554</u> |
| Total consumer | 3,534 | 22,731 | 51,816 |
| Commercial business | 8,081 | 7,804 | <u>8,118</u> |
| Total loans originated | 67,209 | 144,857 | 176,800 |
| Loans purchased: | 0 | | |
| Real Estate Loans: | | | |
| One- to four-family residential | 0 | 0 | 0 |
| Multi-family residential | 0 | 0 | 0 |
| Commercial | 0 | 0 | 5,758 |
| Construction | 0 | 0 | <u>0</u> |
| Total real estate | | 0 | 5,758 |
| Total loans purchased | 0 | 0 | 5,758 |
| Loans sold: | | | |
| Total whole loans sold | 38,846 | 33,916 | 18,529 |
| Commercial Real Estate | 4,250 | 0 | 0 |
| Participation loans | <u>0</u> | <u>0</u> | <u>8,046</u> |
| Total loans sold | 43,096 | 33,916 | 8,065 |
| Principal repayments | 62,097 | 78,731 | 124,536 |
| Loans securitized | 5,016 | 30,269 | 10,866 |
| Transfer to real estate owned | 30,220 | 5,350 | 650 |
| Increase (decrease) in other items, net | -8,310 | -7,017 | -4,493 |
| Loans held for sale | <u>4,016</u> | <u>5,132</u> | <u>1,171</u> |
| Net increase (decrease) in loans receivable, net | <u>-\$85,546</u> | <u>-\$15,558</u> | <u>14,132</u> |

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-12
Anchor Bank
Non-Performing Assets

| | At June 30, | | | | |
|---|------------------------|---------------|---------------|--------------|--------------|
| | 2010 | 2009 | 2008 | 2007 | 2006 |
| | (Dollars in Thousands) | | | | |
| Loans accounted for on a nonaccrual basis: | | | | | |
| Real estate: | | | | | |
| One- to four-family residential | 3,855 | \$ 3,803 | \$ 337 | \$ 70 | \$ -- |
| Multifamily residential | -- | -- | -- | -- | -- |
| Commercial | 438 | -- | 51 | 301 | -- |
| Construction | 13,964 | 36,954 | 6,719 | -- | -- |
| Land loans | -- | -- | -- | -- | -- |
| Total real estate | 18,252 | 40,757 | 7,107 | 371 | -- |
| Consumer: | | | | | |
| Home equity | 70 | 347 | 190 | 63 | -- |
| Credit cards | -- | -- | -- | -- | 6 |
| Automobile | 63 | 190 | 92 | -- | -- |
| Other | 47 | 54 | 9 | -- | -- |
| Total consumer | 180 | 591 | 291 | 63 | 6 |
| Commercial business | 1,324 | 997 | -- | -- | -- |
| Total | 19,756 | 42,345 | 7,398 | 434 | 6 |
| Accruing loans which are contractually past due 90 days or more: | | | | | |
| One- to four-family residential | -- | -- | -- | -- | -- |
| Multi-family residential | -- | -- | -- | -- | -- |
| Commercial | -- | -- | 598 | -- | -- |
| Construction (1) | 822 | 17,575 | 15,298 | 1,690 | -- |
| Land loans | -- | -- | -- | -- | -- |
| Total real estate | 822 | 17,575 | 15,896 | 1,690 | -- |
| Consumer: | | | | | |
| Home equity | -- | -- | 15 | -- | -- |
| Credit cards | -- | -- | -- | -- | -- |
| Automobile | -- | -- | -- | -- | -- |
| Other | 64 | 143 | 61 | 51 | -- |
| Total consumer | 64 | 143 | 76 | 51 | -- |
| Commercial business | -- | 586 | -- | 637 | -- |
| Total of nonaccrual and 90 days past due loans | 20,642 | 60,649 | 23,370 | 2,812 | 6 |
| Real estate owned | 14,570 | 2,990 | 1,524 | 2,087 | 1,794 |
| Repossessed automobiles | 21 | 69 | 109 | 16 | -- |
| Total non-performing assets | 35,233 | 63,708 | 25,003 | 4,915 | 1,800 |
| Restructured loans | 13,491 | 246 | -- | -- | -- |
| Allowance for loan loss as a percent of non-performing loans | 81.3% | 40.3% | 32.0% | 165.1% | 73,616.7% |
| Classified assets included in non-performing assets | 20,642 | 60,649 | 23,370 | 2,812 | 6 |
| Nonaccrual and 90 days or more past due loans as a percentage of total loans | 5.1% | 12.1% | 4.7% | 0.6% | -- |
| Nonaccrual and 90 days or more past due loans as a percentage of total assets | 3.8% | 9.3% | 3.7% | 0.5% | -- |
| Non-performing assets as a percentage of total assets | 6.5% | 9.7% | 4.0% | 0.8% | 0.3% |
| Nonaccrued interest (2) | 731 | 2,664 | 2,335 | 105 | 1,136 |

(1) Represents construction loans which have matured and were making cash payments of interest under their existing loan documents. Of this amount, loans totaling \$7.6 million are in the process of an extension with the balance still being evaluated for either a possible extension, work-out or foreclosure.

(2) Represents foregone interest on nonaccrual loans.

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-13
Anchor Bank
Deposit Composition

| | At June 30, | | | | | | | | |
|--|------------------|------------------|----------------------|-------------------------------|------------------|----------------------|------------------|------------------|--|
| | 2010 | | | 2009 | | | 2008 | | |
| | Amount | Percent of Total | Increase/ (Decrease) | Amount (Dollars in Thousands) | Percent of Total | Increase/ (Decrease) | Amount | Percent of Total | |
| Savings deposits..... | \$ 29,756 | 8.4% | \$ 1,167 | \$ 28,589 | 6.1% | \$ (2,176) | \$ 30,765 | 7.9% | |
| Demand deposit accounts..... | 54,201 | 15.2 | 525 | 53,676 | 11.4 | 6,482 | 47,194 | 12.1 | |
| Money market accounts..... | 70,367 | 19.8 | (46,809) | 117,176 | 24.8 | 58,444 | 58,732 | 15.1 | |
| Fixed-rate certificates which mature in the year ending: | | | | | | | | | |
| Within 1 year..... | 84,636 | 23.8 | (65,803) | 150,439 | 31.9 | 5,194 | 145,245 | 37.2 | |
| After 1 year, but within 2 years.... | 18,796 | 5.3 | (24,404) | 43,200 | 9.2 | 4,524 | 38,676 | 9.9 | |
| After 2 years, but within 5 years... | 10,902 | 3.1 | (7,762) | 18,664 | 4.0 | (539) | 19,203 | 4.9 | |
| Certificates maturing thereafter.... | 29,905 | 8.4 | 18,288 | 11,617 | 2.5 | 3,597 | 8,020 | 2.1 | |
| Variable rate certificates..... | 57,225 | 16.1 | 8,873 | 48,352 | 10.3 | 6,238 | 42,114 | 10.8 | |
| Total..... | <u>\$355,788</u> | | <u>\$(115,925)</u> | <u>\$471,713</u> | | <u>\$81,764</u> | <u>\$389,949</u> | | |

Source: Anchor's Draft Offering Prospectus

EXHIBIT I-14
Anchor Bank
CDs by Rate and Maturity

| | Amount Due | | | | | Total |
|--------------------|-------------------------|------------------------------------|-------------------------------------|-------------------------------------|------------------------|-------------------------|
| | Within 1 Year | After 1 Year Through 2 Years | After 2 Years Through 3 Years | After 3 Years Through 4 Years | Beyond 4 Years | |
| | (In Thousands) | | | | | |
| 0.00 - 0.99%..... | \$ 1,563 | \$ 594 | \$ -- | \$ -- | \$ -- | \$ 2,157 |
| 1.00 - 1.99%..... | 50,580 | 17,688 | 50 | -- | -- | 68,318 |
| 2.00 - 2.99%..... | 13,645 | 5,623 | 2,474 | 1,052 | 1,551 | 24,345 |
| 3.00 - 3.99%..... | 17,067 | 9,476 | 1,574 | 1,107 | 24,623 | 53,847 |
| 4.00 - 4.99%..... | 35,744 | 2,331 | 1,351 | 1,079 | 5,712 | 46,217 |
| 5.00 - 5.99%..... | 5,997 | 289 | -- | 251 | 43 | 6,580 |
| 6.00 - 6.99%..... | -- | -- | -- | -- | -- | -- |
| Total. | <u>\$124,596</u> | <u>\$36,001</u> | <u>\$5,449</u> | <u>\$3,489</u> | <u>\$31,929</u> | <u>\$201,464</u> |

The following table indicates the amount of our jumbo certificates of deposit by time remaining until maturity as of June 30, 2010. Jumbo certificates of deposit are certificates in amounts of \$100,000 or more.

| Maturity Period | Time Deposit Certificates (In Thousands) |
|--------------------------------------|--|
| Three months or less. | \$ 13,957 |
| Over three through six months. | 15,381 |
| Over six through twelve months. | 18,820 |
| Over twelve months. | <u>38,704</u> |
| Total. | <u>\$86,862</u> |

Source: Anchor's Draft Offering Prospectus

**EXHIBIT I-15
Anchor Bank
Borrowings Activity**

| | Year Ended June 30, | | |
|--|------------------------|-----------|-----------|
| | 2010 | 2009 | 2008 |
| | (Dollars in Thousands) | | |
| Maximum amount of borrowing outstanding at any month end: | | | |
| Federal Home Loan Bank advances. | \$136,900 | \$175,828 | \$165,165 |
| Approximate average borrowing outstanding: | | | |
| Federal Home Loan Bank advances. | 135,975 | 151,193 | 144,964 |
| Approximate weighted average rate paid on: | | | |
| Federal Home Loan Bank advances. | 3.75% | 4.92% | 5.15% |
| | At June 30, | | |
| | 2010 | 2009 | 2008 |
| | (Dollars in Thousands) | | |
| Balance outstanding at end of period: | | | |
| Federal Home Loan Bank advances. | \$136,900 | \$129,500 | \$165,165 |
| Weighted average rate paid on: | | | |
| Federal Home Loan Bank advances. | 3.07% | 4.94% | 5.00% |

Source: Anchor's Draft Offering Prospectus

EXHIBIT II-1
Anchor Bank
Description of Office Facilities

| <u>Location</u> | <u>Leased or Owned</u> | <u>Lease Expiration Date</u> | <u>Square Footage</u> | <u>Net Book Value at June 30, 2010</u> (In Thousands) |
|---|----------------------------|--------------------------------------|---------------------------|--|
| ADMINISTRATIVE OFFICE | | | | |
| 100 West First Aberdeen, Washington 98520 | Owned | -- | 7,410 | \$2,707 |
| BRANCH OFFICES: | | | | |
| Aberdeen (1) (2) 120 N. Broadway Aberdeen, Washington 98520 | Owned | -- | 17,550 | 1,442 |
| Centralia (2) 604 S. Tower Centralia, Washington 98531 | Owned | -- | 3,000 | 710 |
| Chehalis (3) 1601 NW Louisiana Avenue Chehalis, Washington 98532 | Leased | 4/30/13 | 683 | 226 |
| Elma (2) 216 S. Third Street Elma, Washington 98541 | Owned | -- | 2,252 | 350 |
| Hoquiam 701 Simpson Avenue Hoquiam, Washington 98550 | Leased | 3/31/10 | 550 | 7 |
| Lacey (4) 601 Woodland Square Loop SE Lacey, Washington 98503 | Owned | -- | 13,505 | 2,222 |
| Lakewood (5) 7001 Bridgeport Way W. Lakewood, Washington 98499 | Leased | 1/31/12 | 971 | -- |
| Martin Way 4250 Martin Way E. Building 4, Suite 107 Olympia, Washington 98516 | Leased | 6/30/13 | 1,813 | 194 |
| Montesano 211-B Pioneer Avenue East Montesano, Washington 98563 | Owned | -- | 2,125 | 3,292 |

Source: Anchor's Draft Offering Prospectus

| Location | Leased or Owned | Lease Expiration Date | Square Footage | Net Book Value at June 30, 2010 (In Thousands) |
|---|------------------------|------------------------------|-----------------------|--|
| Ocean Shores (2) 795 Pt. Brown Avenue NW Ocean Shores, Washington 98569 | Owned | -- | 2,550 | 695 |
| Olympia (2) 2610 Harrison Avenue West Olympia, Washington 98507 | Owned | -- | 1,882 | 513 |
| Puyallup (3) 16502 Meridian Avenue E, Suite B Puyallup, Washington 98375 | Leased | -- | 982 | 206 |
| Shelton (3) 100 E. Wallace Kneeland Boulevard Shelton, Washington 98584 | Leased | 5/31/13 | 673 | 54 |
| Vancouver SE (3) 430 SE 192nd Avenue Vancouver, Washington 98587 | Leased | 1/31/11 | 612 | 160 |
| Westport (2) 915 N. Montesano Westport, Washington 98595 | Owned | -- | 3,850 | 1,084 |
| Yelm (3) 17100 State Route 507 SE Yelm, Washington 98597 | Leased | 7/30/12 | 577 | 223 |
| LOAN OFFICES: | | | | |
| Aberdeen 211 E. Market Street Aberdeen, Washington 98520 | Owned | -- | 12,825 | 203 |
| Aberdeen 215 E. Market Street Aberdeen, Washington 98520 | Owned | -- | 12,000 | 147 |

(1) Includes home branch.

(2) Drive-up ATM available.

(3) Wal-Mart locations.

(4) Includes space leased.

(5) Branch closing August 31, 2010; assets disposed on June 30, 2010.

Source: Anchor's Draft Offering Prospectus

Exhibit II-2
Historical Interest Rates (1)

| <u>Year/Qtr. Ended</u> | <u>Prime Rate</u> | <u>90 Day T-Bill</u> | <u>One Year T-Bill</u> | <u>10 Year T-Bond</u> |
|------------------------|-------------------|----------------------|------------------------|-----------------------|
| 2001: Quarter 1 | 8.00% | 4.30% | 4.09% | 4.93% |
| Quarter 2 | 6.75% | 3.65% | 3.72% | 5.42% |
| Quarter 3 | 6.00% | 2.40% | 2.49% | 4.60% |
| Quarter 4 | 4.75% | 1.74% | 2.17% | 5.07% |
| 2002: Quarter 1 | 4.75% | 1.79% | 2.70% | 5.42% |
| Quarter 2 | 4.75% | 1.70% | 2.06% | 4.86% |
| Quarter 3 | 4.75% | 1.57% | 1.53% | 3.63% |
| Quarter 4 | 4.25% | 1.22% | 1.32% | 3.83% |
| 2003: Quarter 1 | 4.25% | 1.14% | 1.19% | 3.83% |
| Quarter 2 | 4.00% | 0.90% | 1.09% | 3.54% |
| Quarter 3 | 4.00% | 0.95% | 1.15% | 3.96% |
| Quarter 4 | 4.00% | 0.95% | 1.26% | 4.27% |
| 2004: Quarter 1 | 4.00% | 0.95% | 1.20% | 3.86% |
| Quarter 2 | 4.00% | 1.33% | 2.09% | 4.62% |
| Quarter 3 | 4.75% | 1.70% | 2.16% | 4.12% |
| Quarter 4 | 5.25% | 2.22% | 2.75% | 4.24% |
| 2005: Quarter 1 | 5.75% | 2.80% | 3.43% | 4.51% |
| Quarter 2 | 6.00% | 3.12% | 3.51% | 3.98% |
| Quarter 3 | 6.75% | 3.55% | 4.01% | 4.34% |
| Quarter 4 | 7.25% | 4.08% | 4.38% | 4.39% |
| 2006: Quarter 1 | 7.75% | 4.63% | 4.82% | 4.86% |
| Quarter 2 | 8.25% | 5.01% | 5.21% | 5.15% |
| Quarter 3 | 8.25% | 4.88% | 4.91% | 4.64% |
| Quarter 4 | 8.25% | 5.02% | 5.00% | 4.71% |
| 2007: Quarter 1 | 8.25% | 5.04% | 4.90% | 4.65% |
| Quarter 2 | 8.25% | 4.82% | 4.91% | 5.03% |
| Quarter 3 | 7.75% | 3.82% | 4.05% | 4.59% |
| Quarter 4 | 7.25% | 3.36% | 3.34% | 3.91% |
| 2008: Quarter 1 | 5.25% | 1.38% | 1.55% | 3.45% |
| Quarter 2 | 5.00% | 1.90% | 2.36% | 3.99% |
| Quarter 3 | 5.00% | 0.92% | 1.78% | 3.85% |
| Quarter 4 | 3.25% | 0.11% | 0.37% | 2.25% |
| 2009: Quarter 1 | 3.25% | 0.21% | 0.57% | 2.71% |
| Quarter 2 | 3.25% | 0.19% | 0.56% | 3.53% |
| Quarter 3 | 3.25% | 0.14% | 0.40% | 3.31% |
| Quarter 4 | 3.25% | 0.06% | 0.47% | 3.85% |
| 2010: Quarter 1 | 3.25% | 0.16% | 0.41% | 3.84% |
| Quarter 2 | 3.25% | 0.18% | 0.32% | 2.97% |
| As of Aug. 20, 2010 | 3.25% | 0.15% | 0.26% | 2.62% |

(1) End of period data.

Source: SNL Financial, LC.

EXHIBIT II-3
Anchor Bank
Market Area Demographic/Economic Information

Demographic Summary US

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 281,421,906 | 311,212,863 | 323,209,391 | 10.59 | 3.85 |
| 0-14 Age Group (%) | 21.41 | 20.08 | 20.13 | 3.73 | 4.12 |
| 15-34 Age Group (%) | 28.10 | 27.22 | 26.97 | 7.13 | 2.89 |
| 35-54 Age Group (%) | 29.43 | 28.03 | 26.02 | 5.33 | (3.60) |
| 55-69 Age Group (%) | 12.01 | 15.54 | 17.31 | 43.07 | 15.64 |
| 70+ Age Group (%) | 9.05 | 9.12 | 9.57 | 11.52 | 8.98 |
| Median Age (actual) | 35.30 | 37.00 | 37.30 | 4.82 | 0.81 |
| Diversity Index (actual) | 54.60 | 61.00 | 63.40 | 11.72 | 3.93 |
| Black (%) | 12.32 | 12.47 | 12.47 | 11.95 | 3.92 |
| Asian (%) | 3.64 | 4.52 | 4.93 | 37.44 | 13.25 |
| White (%) | 75.14 | 71.93 | 70.71 | 5.86 | 2.10 |
| Hispanic (%) | 12.55 | 16.23 | 17.80 | 43.08 | 13.90 |
| Pacific Islander (%) | 0.14 | 0.16 | 0.16 | 26.20 | 2.93 |
| American Indian/Alaska Native (%) | 0.88 | 0.94 | 0.95 | 18.14 | 4.63 |
| Multiple races (%) | 2.43 | 2.99 | 3.22 | 36.35 | 11.72 |
| Other (%) | 5.46 | 6.99 | 7.55 | 41.57 | 12.29 |
| Total Households (actual) | 105,480,101 | 116,761,140 | 121,359,604 | 10.69 | 3.94 |
| < \$25K Households (%) | 28.67 | 20.78 | 17.21 | (19.76) | (13.94) |
| \$25-49K Households (%) | 29.34 | 24.73 | 19.96 | (6.70) | (16.10) |
| \$50-99K Households (%) | 29.70 | 35.65 | 38.10 | 32.90 | 11.08 |
| \$100K+ Households (%) | 12.29 | 18.83 | 24.72 | 69.60 | 36.45 |
| Average Household Income (\$) | 56,644 | 70,173 | 79,340 | 23.88 | 13.06 |
| Median Household Income (\$) | 42,164 | 54,442 | 61,189 | 29.12 | 12.39 |
| Per Capita Income (\$) | 21,587 | 26,739 | 30,241 | 23.87 | 13.10 |
| < \$35K Net Worth HHs (%) | NA | 34.96 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 16.38 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 19.13 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 12.97 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 16.56 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 93084.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 418865.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 69,815,753 | 76,868,769 | 80,072,859 | 10.10 | 4.17 |
| < \$100K in Value HUs (%) | 44.57 | 27.39 | 21.82 | (32.34) | (17.01) |
| \$100-199K in Value HUs (%) | 35.18 | 34.48 | 31.82 | 7.91 | (3.86) |
| \$200-299K in Value HUs (%) | 11.17 | 17.08 | 18.53 | 68.27 | 13.06 |
| \$300-499K in Value HUs (%) | 6.12 | 12.49 | 15.57 | 124.59 | 29.83 |
| \$500K+ in Value HUs (%) | 2.95 | 8.56 | 12.26 | 219.64 | 49.06 |

Source: ESRI
 Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary: Washington

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 5,894,121 | 6,756,150 | 7,175,641 | 14.83 | 6.21 |
| 0-14 Age Group (%) | 21.29 | 19.60 | 19.69 | 5.53 | 6.65 |
| 15-34 Age Group (%) | 28.15 | 27.61 | 27.39 | 12.43 | 5.34 |
| 35-64 Age Group (%) | 30.90 | 28.58 | 26.42 | 6.01 | (1.80) |
| 65-69 Age Group (%) | 11.41 | 15.89 | 17.57 | 59.53 | 17.48 |
| 70+ Age Group (%) | 8.24 | 8.32 | 8.94 | 15.71 | 14.04 |
| Median Age (actual) | 35.30 | 37.10 | 37.30 | 5.10 | 0.54 |
| Diversity Index (actual) | 42.00 | 50.60 | 53.80 | 20.48 | 6.32 |
| Black (%) | 3.23 | 3.61 | 3.75 | 28.12 | 10.46 |
| Asian (%) | 5.47 | 6.92 | 7.68 | 45.00 | 17.94 |
| White (%) | 81.81 | 77.68 | 75.99 | 8.84 | 3.90 |
| Hispanic (%) | 7.49 | 10.61 | 11.91 | 62.41 | 19.23 |
| Pacific Islander (%) | 0.41 | 0.47 | 0.47 | 33.49 | 5.80 |
| American Indian/Alaska Native (%) | 1.58 | 1.66 | 1.65 | 20.26 | 5.58 |
| Multiple races (%) | 3.62 | 4.34 | 4.63 | 37.40 | 13.34 |
| Other (%) | 3.88 | 5.32 | 5.81 | 56.88 | 16.17 |
| Total Households (actual) | 2,271,398 | 2,611,662 | 2,777,964 | 14.98 | 6.37 |
| < \$25K Households (%) | 24.73 | 17.52 | 13.69 | (18.55) | (16.90) |
| \$25-49K Households (%) | 29.66 | 22.77 | 17.55 | (11.76) | (18.00) |
| \$50-99K Households (%) | 33.05 | 39.20 | 38.77 | 36.39 | 5.21 |
| \$100K+ Households (%) | 12.56 | 20.52 | 29.99 | 87.78 | 55.48 |
| Average Household Income (\$) | 58,853 | 73,128 | 84,725 | 24.68 | 15.86 |
| Median Household Income (\$) | 45,770 | 60,311 | 68,768 | 31.77 | 14.02 |
| Per Capita Income (\$) | 22,973 | 28,691 | 33,252 | 24.89 | 15.90 |
| < \$35K Net Worth HHs (%) | NA | 32.38 | NA | NA | NA |
| \$36-99K Net Worth HHs (%) | NA | 15.34 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 18.47 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 15.11 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 18.70 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 112030.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 447397.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 1,467,009 | 1,674,990 | 1,784,225 | 14.18 | 6.52 |
| < \$100K in Value HUs (%) | 21.05 | 8.30 | 5.87 | (55.01) | (24.67) |
| \$100-199K in Value HUs (%) | 45.69 | 24.97 | 16.22 | (37.61) | (30.81) |
| \$200-299K in Value HUs (%) | 19.28 | 26.94 | 24.70 | 59.48 | (2.32) |
| \$300-499K in Value HUs (%) | 10.11 | 23.96 | 30.85 | 170.71 | 37.17 |
| \$500K+ in Value HUs (%) | 3.86 | 15.84 | 22.36 | 367.90 | 50.38 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary, Seattle-Tacoma-Bellevue, WA

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 3,043,878 | 3,461,985 | 3,672,452 | 13.74 | 6.08 |
| 0-14 Age Group (%) | 20.50 | 19.09 | 19.14 | 5.89 | 6.37 |
| 15-34 Age Group (%) | 29.19 | 28.06 | 28.07 | 9.34 | 6.11 |
| 35-64 Age Group (%) | 32.15 | 30.19 | 27.82 | 6.81 | (2.24) |
| 65-89 Age Group (%) | 10.70 | 15.08 | 16.78 | 60.25 | 18.03 |
| 70+ Age Group (%) | 7.46 | 7.58 | 8.19 | 15.66 | 14.56 |
| Median Age (actual) | 35.20 | 37.00 | 37.10 | 5.11 | 0.27 |
| Diversity Index (actual) | 44.00 | 53.20 | 56.60 | 20.91 | 6.39 |
| Black (%) | 5.02 | 5.53 | 5.72 | 25.40 | 9.64 |
| Asian (%) | 8.49 | 10.91 | 12.20 | 46.16 | 18.67 |
| White (%) | 78.32 | 73.25 | 71.08 | 6.38 | 2.94 |
| Hispanic (%) | 5.34 | 8.23 | 9.44 | 75.41 | 21.60 |
| Pacific Islander (%) | 0.55 | 0.64 | 0.64 | 33.72 | 6.07 |
| American Indian/Alaska Native (%) | 1.12 | 1.18 | 1.18 | 20.08 | 6.03 |
| Multiple races (%) | 4.16 | 4.99 | 5.33 | 36.35 | 13.28 |
| Other (%) | 2.35 | 3.50 | 3.85 | 69.27 | 16.68 |
| Total Households (actual) | 1,196,568 | 1,369,782 | 1,456,468 | 14.47 | 6.33 |
| < \$25K Households (%) | 20.50 | 14.04 | 10.32 | (21.64) | (21.79) |
| \$25-49K Households (%) | 27.79 | 19.06 | 13.66 | (21.47) | (23.80) |
| \$50-99K Households (%) | 35.63 | 39.92 | 37.82 | 28.26 | 0.75 |
| \$100K+ Households (%) | 16.08 | 26.98 | 38.19 | 92.13 | 50.51 |
| Average Household Income (\$) | 65,948 | 84,448 | 98,282 | 28.05 | 16.38 |
| Median Household Income (\$) | 51,488 | 69,015 | 80,645 | 34.04 | 16.85 |
| Per Capita Income (\$) | 26,332 | 33,821 | 39,415 | 28.44 | 16.54 |
| < \$35K Net Worth HHs (%) | NA | 29.85 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 14.83 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 17.24 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 15.32 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 22.76 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 134244.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 545764.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 743,416 | 844,173 | 898,932 | 13.55 | 6.49 |
| < \$100K in Value HUs (%) | 10.25 | 5.57 | 4.10 | (38.31) | (21.64) |
| \$100-199K in Value HUs (%) | 42.50 | 15.42 | 8.91 | (58.79) | (38.48) |
| \$200-299K in Value HUs (%) | 26.33 | 26.52 | 20.07 | 14.34 | (19.40) |
| \$300-499K in Value HUs (%) | 15.02 | 30.48 | 36.36 | 130.48 | 27.02 |
| \$500K+ in Value HUs (%) | 5.90 | 22.02 | 30.57 | 323.70 | 47.85 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary: Grays Harbor, WA

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 67,194 | 72,097 | 73,015 | 7.30 | 1.27 |
| 0-14 Age Group (%) | 20.78 | 18.37 | 18.24 | (5.11) | 0.53 |
| 15-34 Age Group (%) | 24.11 | 24.70 | 24.20 | 9.95 | (0.80) |
| 35-64 Age Group (%) | 29.46 | 26.85 | 24.52 | (2.19) | (7.52) |
| 65-69 Age Group (%) | 14.47 | 19.33 | 21.44 | 43.28 | 12.34 |
| 70+ Age Group (%) | 11.19 | 10.75 | 11.61 | 3.07 | 9.38 |
| Median Age (actual) | 38.70 | 40.90 | 41.50 | 5.68 | 1.47 |
| Diversity Index (actual) | 29.00 | 37.90 | 40.40 | 30.69 | 6.60 |
| Black (%) | 0.34 | 0.54 | 0.62 | 73.45 | 15.56 |
| Asian (%) | 1.22 | 1.50 | 1.59 | 32.40 | 7.20 |
| White (%) | 88.30 | 85.16 | 84.41 | 3.48 | 0.38 |
| Hispanic (%) | 4.85 | 8.03 | 9.16 | 77.59 | 15.64 |
| Pacific Islander (%) | 0.11 | 0.13 | 0.13 | 31.51 | 2.08 |
| American Indian/Alaska Native (%) | 4.66 | 5.12 | 5.06 | 17.94 | (0.05) |
| Multiple races (%) | 3.10 | 3.87 | 4.09 | 33.99 | 6.95 |
| Other (%) | 2.27 | 3.66 | 4.10 | 73.02 | 13.36 |
| Total Households (actual) | 26,808 | 28,181 | 28,566 | 5.12 | 1.37 |
| < \$25K Households (%) | 36.47 | 28.07 | 23.98 | (19.09) | (13.42) |
| \$25-49K Households (%) | 32.96 | 29.23 | 26.56 | (6.78) | (7.90) |
| \$50-99K Households (%) | 25.49 | 35.22 | 37.05 | 45.22 | 8.64 |
| \$100K+ Households (%) | 5.07 | 7.48 | 12.42 | 55.11 | 68.28 |
| Average Household Income (\$) | 41,862 | 50,384 | 56,722 | 20.36 | 12.58 |
| Median Household Income (\$) | 34,161 | 43,095 | 49,444 | 26.15 | 14.73 |
| Per Capita Income (\$) | 16,799 | 20,370 | 22,951 | 21.26 | 12.67 |
| < \$35K Net Worth HHs (%) | NA | 38.80 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 16.84 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 21.01 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 14.43 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 8.92 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 75297.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 241069.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 18,495 | 19,405 | 19,698 | 4.92 | 1.51 |
| < \$100K in Value HUs (%) | 54.58 | 20.15 | 11.82 | (61.26) | (40.48) |
| \$100-199K in Value HUs (%) | 35.70 | 44.72 | 34.61 | 31.45 | (21.43) |
| \$200-299K in Value HUs (%) | 6.95 | 18.91 | 28.08 | 185.30 | 50.75 |
| \$300-499K in Value HUs (%) | 2.11 | 11.70 | 18.81 | 482.31 | 63.14 |
| \$500K+ in Value HUs (%) | 0.66 | 4.51 | 6.68 | 618.03 | 50.23 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary: Thurston, WA

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 207,355 | 255,549 | 284,275 | 23.24 | 11.24 |
| 0-14 Age Group (%) | 20.54 | 18.54 | 18.70 | 11.26 | 12.19 |
| 15-34 Age Group (%) | 27.14 | 27.00 | 26.21 | 22.60 | 8.01 |
| 35-54 Age Group (%) | 32.02 | 28.50 | 26.94 | 9.69 | 5.16 |
| 55-69 Age Group (%) | 11.92 | 17.24 | 18.69 | 78.18 | 20.63 |
| 70+ Age Group (%) | 8.38 | 8.72 | 9.45 | 28.34 | 20.56 |
| Median Age (actual) | 36.50 | 38.50 | 38.70 | 5.48 | 0.52 |
| Diversity Index (actual) | 32.70 | 39.70 | 41.60 | 21.41 | 4.79 |
| Black (%) | 2.35 | 3.07 | 3.35 | 60.97 | 21.28 |
| Asian (%) | 4.41 | 5.08 | 5.29 | 41.98 | 16.80 |
| White (%) | 85.66 | 82.87 | 81.89 | 18.94 | 10.20 |
| Hispanic (%) | 4.53 | 6.59 | 7.26 | 79.22 | 22.55 |
| Pacific Islander (%) | 0.52 | 0.55 | 0.53 | 31.45 | 6.21 |
| American Indian/Alaska Native (%) | 1.52 | 1.64 | 1.63 | 33.63 | 10.57 |
| Multiple races (%) | 3.85 | 4.63 | 4.84 | 48.27 | 16.25 |
| Other (%) | 1.69 | 2.35 | 2.46 | 71.16 | 16.51 |
| Total Households (actual) | 81,825 | 101,503 | 113,270 | 24.35 | 11.59 |
| < \$25K Households (%) | 22.99 | 16.28 | 12.74 | (11.92) | (12.68) |
| \$25-49K Households (%) | 30.51 | 24.40 | 18.48 | (0.54) | (15.51) |
| \$50-99K Households (%) | 35.89 | 42.25 | 42.81 | 47.21 | 13.08 |
| \$100K+ Households (%) | 10.81 | 17.07 | 25.97 | 96.28 | 69.80 |
| Average Household Income (\$) | 56,343 | 67,428 | 77,486 | 19.67 | 14.92 |
| Median Household Income (\$) | 46,877 | 60,237 | 66,710 | 28.50 | 10.75 |
| Per Capita Income (\$) | 22,415 | 27,080 | 31,158 | 20.72 | 15.14 |
| < \$35K Net Worth HHs (%) | NA | 31.20 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 15.72 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 19.85 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 15.83 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 17.41 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 115056.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 397370.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 54,371 | 67,420 | 75,427 | 24.00 | 11.88 |
| < \$100K in Value HUs (%) | 21.24 | 9.33 | 6.88 | (45.54) | (17.46) |
| \$100-199K in Value HUs (%) | 58.54 | 23.57 | 11.54 | (50.08) | (45.22) |
| \$200-299K in Value HUs (%) | 13.84 | 33.10 | 28.46 | 196.52 | (3.80) |
| \$300-499K in Value HUs (%) | 5.09 | 23.11 | 36.71 | 463.41 | 77.70 |
| \$500K+ in Value HUs (%) | 1.29 | 10.89 | 16.41 | 943.04 | 68.51 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary: Lewis, WA

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 68,600 | 75,473 | 77,932 | 10.02 | 3.26 |
| 0-14 Age Group (%) | 21.27 | 19.38 | 19.45 | 0.25 | 3.60 |
| 15-34 Age Group (%) | 24.22 | 24.46 | 23.87 | 11.10 | 0.75 |
| 35-54 Age Group (%) | 28.79 | 26.25 | 24.38 | 0.31 | (4.10) |
| 55-69 Age Group (%) | 14.32 | 18.52 | 20.35 | 42.26 | 13.48 |
| 70+ Age Group (%) | 11.39 | 11.38 | 11.95 | 9.97 | 8.41 |
| Median Age (actual) | 38.30 | 40.40 | 40.60 | 5.48 | 0.50 |
| Diversity Index (actual) | 22.30 | 31.50 | 35.20 | 41.26 | 11.75 |
| Black (%) | 0.38 | 0.63 | 0.74 | 83.40 | 20.63 |
| Asian (%) | 0.69 | 0.84 | 0.92 | 34.11 | 12.56 |
| White (%) | 92.96 | 90.09 | 88.90 | 6.62 | 1.89 |
| Hispanic (%) | 5.37 | 8.54 | 10.04 | 75.03 | 21.37 |
| Pacific Islander (%) | 0.18 | 0.22 | 0.22 | 34.43 | 5.49 |
| American Indian/Alaska Native (%) | 1.22 | 1.41 | 1.47 | 26.43 | 7.91 |
| Multiple races (%) | 2.01 | 2.78 | 3.16 | 51.85 | 17.50 |
| Other (%) | 2.55 | 4.03 | 4.59 | 73.79 | 17.55 |
| Total Households (actual) | 26,306 | 28,839 | 29,778 | 9.63 | 3.26 |
| < \$25K Households (%) | 34.05 | 25.99 | 22.05 | (16.32) | (12.42) |
| \$25-49K Households (%) | 34.39 | 30.09 | 25.64 | (4.08) | (12.02) |
| \$50-99K Households (%) | 26.39 | 36.50 | 40.03 | 51.63 | 13.23 |
| \$100K+ Households (%) | 5.17 | 7.42 | 12.29 | 57.35 | 71.03 |
| Average Household Income (\$) | 43,827 | 51,859 | 58,653 | 18.33 | 13.10 |
| Median Household Income (\$) | 35,477 | 44,581 | 51,410 | 25.66 | 15.32 |
| Per Capita Income (\$) | 17,082 | 20,083 | 22,706 | 17.57 | 13.06 |
| < \$35K Net Worth HHs (%) | NA | 36.67 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 17.66 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 21.85 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 13.90 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 9.92 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 80935.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 256021.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 18,782 | 20,482 | 21,166 | 9.05 | 3.34 |
| < \$100K in Value HUs (%) | 40.53 | 14.10 | 8.83 | (62.06) | (35.28) |
| \$100-199K in Value HUs (%) | 47.05 | 39.28 | 27.59 | (8.96) | (27.41) |
| \$200-299K in Value HUs (%) | 8.55 | 25.07 | 31.07 | 219.74 | 28.08 |
| \$300-499K in Value HUs (%) | 2.72 | 15.17 | 23.11 | 508.22 | 57.37 |
| \$500K+ in Value HUs (%) | 1.15 | 6.38 | 9.40 | 504.63 | 52.30 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary: Pierce, WA

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 700,820 | 812,577 | 860,874 | 15.95 | 5.94 |
| 0-14 Age Group (%) | 22.65 | 20.61 | 20.80 | 5.51 | 6.90 |
| 15-34 Age Group (%) | 28.76 | 28.58 | 28.28 | 15.24 | 4.80 |
| 35-54 Age Group (%) | 30.39 | 28.35 | 26.16 | 8.16 | (2.23) |
| 55-69 Age Group (%) | 10.87 | 14.86 | 16.62 | 58.50 | 18.48 |
| 70+ Age Group (%) | 7.33 | 7.60 | 8.15 | 20.18 | 13.62 |
| Median Age (actual) | 34.10 | 35.60 | 35.70 | 4.40 | 0.28 |
| Diversity Index (actual) | 44.30 | 51.30 | 53.90 | 15.80 | 5.07 |
| Black (%) | 6.95 | 7.02 | 7.00 | 17.10 | 5.61 |
| Asian (%) | 5.08 | 5.90 | 6.34 | 34.82 | 13.70 |
| White (%) | 78.39 | 75.33 | 74.17 | 11.43 | 4.31 |
| Hispanic (%) | 5.51 | 8.44 | 9.70 | 77.54 | 21.73 |
| Pacific Islander (%) | 0.85 | 0.95 | 0.95 | 30.21 | 6.28 |
| American Indian/Alaska Native (%) | 1.42 | 1.53 | 1.56 | 24.90 | 7.76 |
| Multiple races (%) | 5.11 | 6.01 | 6.40 | 36.32 | 12.77 |
| Other (%) | 2.20 | 3.25 | 3.58 | 71.21 | 16.92 |
| Total Households (actual) | 260,800 | 304,467 | 323,465 | 16.74 | 6.24 |
| < \$25K Households (%) | 24.19 | 17.28 | 13.52 | (16.59) | (16.90) |
| \$25-49K Households (%) | 30.99 | 23.91 | 18.06 | (9.94) | (19.73) |
| \$50-99K Households (%) | 34.39 | 41.92 | 42.77 | 42.31 | 8.39 |
| \$100K+ Households (%) | 10.43 | 16.89 | 25.65 | 89.06 | 61.32 |
| Average Household Income (\$) | 54,972 | 66,677 | 76,622 | 21.29 | 14.92 |
| Median Household Income (\$) | 45,197 | 57,879 | 65,288 | 28.06 | 12.80 |
| Per Capita Income (\$) | 20,948 | 25,542 | 29,389 | 21.93 | 15.06 |
| < \$35K Net Worth HHs (%) | NA | 33.95 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 15.86 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 19.03 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 15.59 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 15.57 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 100911.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 367197.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 165,598 | 192,241 | 204,923 | 16.09 | 6.60 |
| < \$100K in Value HUs (%) | 20.31 | 7.85 | 5.68 | (55.10) | (22.98) |
| \$100-199K in Value HUs (%) | 58.26 | 28.31 | 16.19 | (43.59) | (39.05) |
| \$200-299K in Value HUs (%) | 13.72 | 33.99 | 31.91 | 187.59 | 0.05 |
| \$300-499K in Value HUs (%) | 6.03 | 20.10 | 31.26 | 286.95 | 65.79 |
| \$500K+ in Value HUs (%) | 1.68 | 9.75 | 14.97 | 572.43 | 63.80 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary - Mason, WA

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 49,405 | 58,781 | 63,068 | 18.98 | 7.29 |
| 0-14 Age Group (%) | 18.99 | 16.45 | 16.32 | 3.02 | 6.47 |
| 15-34 Age Group (%) | 23.29 | 22.83 | 22.21 | 16.60 | 4.40 |
| 35-64 Age Group (%) | 30.01 | 27.05 | 24.30 | 7.26 | (3.62) |
| 65-69 Age Group (%) | 16.17 | 21.23 | 23.83 | 56.21 | 20.39 |
| 70+ Age Group (%) | 11.53 | 12.44 | 13.34 | 28.34 | 15.06 |
| Median Age (actual) | 40.30 | 44.20 | 45.30 | 9.68 | 2.49 |
| Diversity Index (actual) | 28.70 | 35.90 | 38.50 | 25.09 | 7.24 |
| Black (%) | 1.19 | 1.39 | 1.47 | 39.35 | 13.45 |
| Asian (%) | 1.05 | 1.40 | 1.60 | 58.57 | 22.48 |
| White (%) | 88.46 | 85.88 | 84.92 | 15.50 | 6.09 |
| Hispanic (%) | 4.78 | 7.15 | 8.11 | 78.10 | 21.57 |
| Pacific Islander (%) | 0.45 | 0.54 | 0.54 | 44.80 | 6.25 |
| American Indian/Alaska Native (%) | 3.72 | 4.01 | 4.07 | 27.99 | 9.00 |
| Multiple races (%) | 3.03 | 3.78 | 4.13 | 48.43 | 17.33 |
| Other (%) | 2.10 | 3.00 | 3.27 | 70.17 | 17.02 |
| Total Households (actual) | 18,912 | 22,720 | 24,467 | 20.14 | 7.69 |
| < \$25K Households (%) | 29.77 | 21.83 | 18.13 | (11.93) | (10.55) |
| \$25-49K Households (%) | 34.35 | 29.74 | 24.02 | 4.00 | (13.03) |
| \$50-99K Households (%) | 29.75 | 38.93 | 42.40 | 57.23 | 17.27 |
| \$100K+ Households (%) | 6.13 | 9.50 | 15.45 | 86.28 | 75.13 |
| Average Household Income (\$) | 45,665 | 55,524 | 63,126 | 21.59 | 13.69 |
| Median Household Income (\$) | 39,586 | 48,522 | 55,590 | 22.57 | 14.57 |
| Per Capita Income (\$) | 18,056 | 22,263 | 25,339 | 23.30 | 13.82 |
| < \$35K Net Worth HHs (%) | NA | 29.07 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 16.28 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 24.05 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 17.49 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 13.12 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 120353.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 316945.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 14,945 | 17,829 | 19,223 | 19.30 | 7.82 |
| < \$100K in Value HUs (%) | 37.62 | 10.49 | 6.28 | (66.73) | (35.44) |
| \$100-199K in Value HUs (%) | 43.49 | 37.18 | 22.60 | 1.98 | (34.46) |
| \$200-299K in Value HUs (%) | 11.71 | 23.16 | 28.35 | 136.00 | 31.94 |
| \$300-499K in Value HUs (%) | 5.61 | 16.96 | 25.62 | 260.86 | 62.86 |
| \$500K+ in Value HUs (%) | 1.57 | 12.20 | 17.15 | 825.96 | 51.52 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

Demographic Summary: Clark, WA

| | Base 2000 | Current 2010 | Projected 2015 | % Change 2000 - 2010 | % Change 2010 - 2015 |
|---|--------------|-----------------|-------------------|-------------------------|-------------------------|
| Total Population (actual) | 345,238 | 438,000 | 475,032 | 26.87 | 8.45 |
| 0-14 Age Group (%) | 24.09 | 22.48 | 22.65 | 18.41 | 9.26 |
| 15-34 Age Group (%) | 27.13 | 27.00 | 26.91 | 26.25 | 8.11 |
| 35-54 Age Group (%) | 31.10 | 28.31 | 28.29 | 15.50 | 0.71 |
| 55-69 Age Group (%) | 10.75 | 15.25 | 16.52 | 79.93 | 17.45 |
| 70+ Age Group (%) | 6.92 | 6.95 | 7.63 | 27.39 | 19.01 |
| Median Age (actual) | 34.20 | 35.40 | 35.30 | 3.51 | (0.28) |
| Diversity Index (actual) | 28.10 | 36.40 | 38.90 | 29.54 | 6.87 |
| Black (%) | 1.68 | 2.12 | 2.33 | 59.66 | 19.44 |
| Asian (%) | 3.21 | 4.02 | 4.33 | 58.84 | 16.78 |
| White (%) | 88.82 | 85.69 | 84.76 | 22.39 | 7.28 |
| Hispanic (%) | 4.71 | 7.37 | 8.30 | 98.59 | 22.14 |
| Pacific Islander (%) | 0.37 | 0.43 | 0.42 | 46.23 | 6.07 |
| American Indian/Alaska Native (%) | 0.84 | 0.95 | 0.95 | 43.33 | 8.34 |
| Multiple races (%) | 3.08 | 3.08 | 3.92 | 54.49 | 13.38 |
| Other (%) | 1.99 | 3.04 | 3.29 | 94.28 | 17.15 |
| Total Households (actual) | 127,208 | 160,305 | 173,601 | 26.02 | 8.29 |
| < \$25K Households (%) | 21.13 | 14.43 | 10.84 | (13.93) | (18.63) |
| \$25-49K Households (%) | 30.80 | 20.66 | 15.11 | (15.46) | (20.81) |
| \$50-99K Households (%) | 36.25 | 43.28 | 41.77 | 50.47 | 4.51 |
| \$100K+ Households (%) | 11.81 | 21.62 | 32.27 | 130.60 | 61.67 |
| Average Household Income (\$) | 57,596 | 73,410 | 84,723 | 27.46 | 15.41 |
| Median Household Income (\$) | 48,296 | 63,611 | 73,311 | 31.71 | 15.25 |
| Per Capita Income (\$) | 21,448 | 27,004 | 31,105 | 25.90 | 15.19 |
| < \$35K Net Worth HHs (%) | NA | 28.82 | NA | NA | NA |
| \$35-99K Net Worth HHs (%) | NA | 15.40 | NA | NA | NA |
| \$100-249K Net Worth HHs (%) | NA | 20.09 | NA | NA | NA |
| \$250-499K Net Worth HHs (%) | NA | 16.93 | NA | NA | NA |
| \$500K+ Net Worth HHs (%) | NA | 18.76 | NA | NA | NA |
| Median Household Net Worth (\$) | NA | 132001.00 | NA | NA | NA |
| Average Household Net Worth (\$) | NA | 437495.00 | NA | NA | NA |
| Total Owner Occupied Housing Units | 85,550 | 107,262 | 116,404 | 25.38 | 8.52 |
| < \$100K in Value HUs (%) | 12.26 | 5.97 | 4.95 | (38.90) | (10.00) |
| \$100-199K in Value HUs (%) | 61.07 | 23.73 | 11.68 | (51.28) | (46.61) |
| \$200-299K in Value HUs (%) | 17.69 | 37.61 | 35.37 | 168.59 | 2.07 |
| \$300-499K in Value HUs (%) | 7.18 | 22.41 | 31.79 | 291.47 | 53.92 |
| \$500K+ in Value HUs (%) | 1.80 | 10.28 | 16.21 | 614.79 | 71.24 |

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page.

EXHIBIT III-1
Anchor Bank
General Characteristics of Publicly-Traded Institutions

Exhibit III-1
 Characteristics of Publicly-Traded Thrifts
 August 20, 2010

| Ticker | Financial Institution | Exch. | Market | Primary | Operating Total | Offices | Fiscal Year | Conv. Date | Stock Price | Market Value |
|-------------------------------|--------------------------------------|--------|------------------------------------|---------|-----------------|---------|-------------|------------|-------------|--------------|
| | | | | | (\$Mil) | (2) | | | (\$) | (\$Mil) |
| California Companies | | | | | | | | | | |
| BOPI | Bofi Holding, Inc. of CA (3) | NASDAQ | San Diego, CA | | 1,421 | 1 | 06-30 | 03/05 | 11.62 | 118 |
| PROV | Provident Fin. Holdings of CA (3) | NASDAQ | Riverside, CA | | 1,399 | 14 | 06-30 | 06/96 | 5.33 | 61 |
| KFED | K-Fed Bancorp MHC of CA (33.3) | NASDAQ | Covina, CA | | 893 M | 3 | 06-30 | 03/04 | 7.42 | 99 |
| PTB | First PacTrust Bancorp of CA (3) | NASDAQ | Chula Vista, CA | | 881 | 5 | 12-31 | 08/02 | 9.60 | 41 |
| BVFC | Broadway Financial Corp. of CA (3) | NASDAQ | Los Angeles, CA | | 552 | 5 | 12-31 | 01/96 | 2.94 | 5 |
| Florida Companies | | | | | | | | | | |
| BZK | BankAtlantic Bancorp Inc of FL (3) | NYSE | Fort Lauderdale FL | | 4,656 | 101 | 12-31 | 11/83 | 1.36 | 73 |
| FCL | First Community BK Corp of FL (3) | NASDAQ | Pinellas Park FL | | 516 | 11 | 12-31 | 05/03 | 1.42 | 8 |
| Mid-Atlantic Companies | | | | | | | | | | |
| HCBK | Hudson City Bancorp, Inc of NJ (3) | NASDAQ | Paramus, NJ | | 60,934 | 131 | 12-31 | 06/05 | 11.96 | 6,298 |
| NYB | New York Community Bcrp of NY (3) | NYSE | Westbury, NY | | 42,009 | 282 | 12-31 | 11/93 | 16.05 | 6,990 |
| AF | Astoris Financial Corp. of NY (3) | NYSE | Lake Success, NY | | 19,670 | 85 | 12-31 | 11/93 | 12.20 | 1,194 |
| ISBC | Investors Banc MHC of NJ(43.6) | NASDAQ | Short Hills, NJ | | 8,866 | 68 | 06-30 | 10/05 | 11.16 | 1,282 |
| NWBI | Northwest Bancshares Inc of PA (3) | NASDAQ | Warren, PA | | 8,136 | 173 | 06-30 | 12/09 | 10.96 | 1,214 |
| PFS | Provident Fin. Serv. Inc of NJ (3) | NYSE | Jersey City, NJ | | 6,824 | 82 | 12-31 | 01/03 | 11.78 | 706 |
| BNCL | Beneficial Mt MHC of PA(44.1) | NASDAQ | Philadelphia, PA | | 4,877 | 68 | 12-31 | 07/07 | 8.63 | 705 |
| FPIC | Flushing Fin. Corp. of NY (3) | NASDAQ | Lake Success, NY | | 4,252 | 19 | 12-31 | 11/95 | 11.58 | 362 |
| DCOM | Dime Community Bancshares of NY (3) | NASDAQ | Brooklyn, NY | | 4,148 | 23 | 12-31 | 06/96 | 12.56 | 434 |
| TRST | TrustCo Bank Corp NY of NY (3) | NASDAQ | Brooklyn, NY | | 3,829 | 129 | 12-31 | / | 5.46 | 420 |
| WFBS | WFBS Financial Corp. of DE (3) | NASDAQ | Wilmington, DE | | 3,792 | 37 | 12-31 | 11/86 | 37.00 | 263 |
| PBNY | Provident NY Bancorp, Inc. of NY (3) | NASDAQ | Montebello, NY | | 2,964 | 35 | 09-30 | 01/04 | 8.07 | 312 |
| ORIT | Ortani Financial Corp of NJ (3) | NASDAQ | Towship of WA NJ | | 2,444 P | 23 | 06-30 | 06/10 | 9.43 | 530 |
| KRNY | Kearny Fin Cp MHC of NJ (26.0) | NASDAQ | Fairfield, NJ | | 2,252 M | 27 | 06-30 | 02/05 | 8.87 | 606 |
| OCFC | OceanFirst Fin. Corp of NJ (3) | NASDAQ | Toms River, NJ | | 2,220 | 23 | 12-31 | 07/96 | 11.86 | 223 |
| NFBK | Northfield Bcp MHC of NY(43.6) | NASDAQ | Avenel, NY | | 2,208 | 18 | 12-31 | 11/07 | 11.00 | 479 |
| PVSA | Parkvale Financial Corp of PA (3) | NASDAQ | Ellwood City, PA | | 1,948 | 24 | 12-31 | 06/90 | 12.20 | 147 |
| ROMA | Roma Fin Corp MHC of NJ (26.9) | NASDAQ | Monroeville, PA | | 1,842 | 48 | 06-30 | 07/87 | 7.11 | 39 |
| ABBC | Ablington Bancorp, Inc. of PA (3) | NASDAQ | Robbinsville, NJ | | 1,457 | 15 | 12-31 | 07/05 | 10.51 | 324 |
| FCBK | Fox Chase Bancorp, Inc. of PA (3) | NASDAQ | Hatboro, PA | | 1,233 P | 12 | 12-31 | 06/07 | 9.84 | 200 |
| CBK | Clifton Svc BP MHC of NJ(36.4) | NASDAQ | Clifton, NJ | | 1,134 | 11 | 12-31 | 06/10 | 9.35 | 136 |
| BFED | Beacon Federal Bancorp of NY (3) | NASDAQ | Cape Ny Ct, Hs NJ | | 1,072 | 18 | 12-31 | 03/04 | 8.25 | 218 |
| CRNJ | Cape Bancorp, Inc. of NJ (3) | NASDAQ | East Syracuse NY | | 1,072 | 8 | 12-31 | 10/07 | 9.80 | 101 |
| ESSA | ESSA Bancorp, Inc. of PA (3) | NASDAQ | Stroudsburg PA | | 1,067 | 14 | 09-30 | 04/07 | 10.92 | 188 |
| SVBI | Severn Bancorp, Inc. of MD (3) | NASDAQ | Annapolis, MD | | 1,002 | 4 | 12-31 | / | 4.37 | 44 |
| CARV | Carver Bancorp, Inc. of NY (3) | NASDAQ | Harleysville Svcs Fin Cp of PA (3) | | 867 | 7 | 09-30 | 08/87 | 15.42 | 57 |
| THSD | Thrift Shore Holding Co. of NJ (3) | NASDAQ | New York, NY | | 804 | 9 | 03-31 | 10/94 | 5.34 | 13 |
| MLVF | Malvern Fed Bancorp MHC PA(44.6) | NASDAQ | Ocean City, NJ | | 799 | 10 | 12-31 | 12/09 | 10.38 | 76 |
| FBSI | Fidelity Bancorp, Inc. of PA (3) | NASDAQ | Newcom, PA | | 721 | 14 | 12-31 | 07/94 | 22.49 | 60 |
| ONFC | Oneida Financial Corp. of NY (3) | NASDAQ | Pittsburgh, PA | | 708 | 14 | 09-30 | 06/88 | 5.08 | 15 |
| BCSB | BCSB Bancorp, Inc. of MD (3) | NASDAQ | Frederick, MD | | 695 | 8 | 09-30 | 05/08 | 9.20 | 50 |
| COBK | Colonial Financial Serv. of NJ (3) | NASDAQ | Owensboro, KY | | 623 P | 16 | 12-31 | 07/10 | 7.69 | 55 |
| MCVR | Magyar Bancorp MHC of NJ(44.7) | NASDAQ | Baltimore, MD | | 622 | 18 | 09-30 | 04/08 | 9.75 | 30 |
| PRIP | Prudential Banc MHC PA (29.3) | NASDAQ | Bridgeton, NJ | | 543 | 5 | 09-30 | 01/06 | 3.89 | 22 |
| BSB | Brooklyn Fed MHC of NY (28.2) | NASDAQ | Philadelphie, PA | | 538 | 7 | 09-30 | 03/05 | 7.05 | 71 |
| NECB | NE Comm Svcs Bank of NY (45.0) | NASDAQ | Brooklyn, NY | | 524 | 5 | 09-30 | 04/05 | 4.16 | 54 |
| GCBC | Green Co Banc MHC of NY (44.1) | NASDAQ | White Plains, NY | | 517 | 8 | 12-31 | 07/06 | 5.89 | 78 |
| LSBK | Lake Shore Bcp MHC of NY (40.2) | NASDAQ | Catskill, NY | | 499 | 10 | 12-31 | 03/85 | 15.35 | 30 |
| ALIB | Alliance Bank MHC of PA (40.7) | NASDAQ | Dunkirk, NY | | 460 | 13 | 06-30 | 12/98 | 16.40 | 68 |
| WSB | WSB Holdings, Inc. of Bowie MD (3) | NASDAQ | Broomall, PA | | 448 | 9 | 12-31 | 01/07 | 7.99 | 54 |
| PBRC | Pathfinder BC MHC of NY (36.3) | NASDAQ | Oweso, NY | | 396 | 14 | 12-31 | 08/88 | 2.50 | 20 |
| OBAP | OB Financial Serv. Inc of MD (3) | NASDAQ | Germanstown, MD | | 379 M | 5 | 06-30 | 01/10 | 11.12 | 51 |

Exhibit III-1
Characteristics of Publicly-Traded Thrifts
August 20, 1980

| Thrift Financial Institution | Exchg. Market | Primary Market | Operating Total Assets(1) (\$Mil) | Offices(2) | Fiscal Year | Conv. Date | Stock Price (\$) | Market Value (\$Mil) |
|---|---------------|-------------------------------------|-----------------------------------|------------|-------------|------------|------------------|----------------------|
| Mid-Atlantic Companies (Continued) | | | | | | | | |
| WVFC | | NASDAQ Pittsburgh, PA | 377 M | 6 | 06-30 | 11/93 | 11.50 | 24 |
| WSBY | | NASDAQ Millington, NJ | 362 M | 9 | 12-31 | 01/07 | 7.26 | 38 |
| PFMC | | NASDAQ Monessen, PA | 356 M | 5 | 12-31 | 04/05 | 4.70 | 30 |
| RONS | | NASDAQ Rome, NY | 330 | 5 | 12-31 | 03/05 | 9.32 | 63 |
| CMSB | | NASDAQ White Plains, NY | 243 | 6 | 09-30 | 04/07 | 10.50 | 20 |
| Mid-West Companies | | | | | | | | |
| FFC | | NYSE Troy, MI | 14,333 M | 176 | 12-31 | 04/97 | 2.62 | 402 |
| TFSL | | NASDAQ Cleveland, OH | 10,939 | 38 | 09-30 | 04/07 | 9.23 | 2,846 |
| CFZN | | NASDAQ Topeka, KS | 8,543 | 45 | 09-30 | 04/99 | 28.68 | 2,122 |
| ANCW | | NASDAQ Madison, WI | 3,999 | 72 | 03-31 | 07/92 | 0.62 | 13 |
| BRMO | | NASDAQ Milwaukee, WI | 3,483 | 79 | 12-31 | 10/03 | 5.54 | 253 |
| FFFC | | NASDAQ Warren, OH | 3,154 | 47 | 06-30 | 01/99 | 3.68 | 62 |
| UCFC | | NASDAQ Youngstown, OH | 2,314 | 39 | 12-31 | 07/98 | 1.33 | 41 |
| DDFP | | NASDAQ Defiance, OH | 2,039 | 35 | 12-31 | 10/95 | 10.12 | 82 |
| WBBP | | NASDAQ Maumetown, WI | 1,881 | 10 | 12-31 | 10/05 | 6.57 | 123 |
| MSFB | | NASDAQ Burr Ridge, IL | 1,566 | 18 | 12-31 | 06/05 | 8.67 | 133 |
| MPSP | | NASDAQ Muncie, IN | 1,442 | 33 | 12-31 | 12/99 | 7.20 | 50 |
| MSAB | | NASDAQ Grandview, MO | 1,416 | 9 | 09-30 | 09/85 | 13.85 | 109 |
| PULB | | NASDAQ St. Louis, MO | 1,388 | 32 | 09-30 | 04/92 | 9.50 | 66 |
| HPFC | | NASDAQ Sioux Falls, SD | 1,334 M | 13 | 06-30 | 04/92 | 9.50 | 66 |
| HPFC | | NASDAQ Hopkinsville, KY | 1,106 | 18 | 12-31 | 02/98 | 9.40 | 65 |
| CITZ | | NASDAQ Munster, IN | 1,095 | 22 | 12-31 | 07/98 | 4.89 | 53 |
| HNFF | | NASDAQ Rochester, MN | 975 | 17 | 12-31 | 06/94 | 4.72 | 19 |
| CASH | | NASDAQ Storm Lake, IA | 961 | 12 | 09-30 | 09/03 | 35.00 | 108 |
| PVFC | | NASDAQ Solon, OH | 889 M | 17 | 06-30 | 12/92 | 4.36 | 50 |
| CFMI | | NASDAQ Eau Claire, WI | 576 | 27 | 09-30 | 11/06 | 4.30 | 22 |
| FLFL | | NASDAQ Edinburg, IL | 563 | 4 | 12-31 | 07/06 | 5.28 | 42 |
| FFSG | | NASDAQ Clarksville, IN | 501 | 7 | 09-30 | 12/08 | 13.40 | 32 |
| PCAP | | NASDAQ Corydon, IN | 458 | 13 | 12-31 | 03/96 | 13.85 | 19 |
| UCBA | | NASDAQ Fort Dodge, IA | 441 M | 6 | 06-30 | 03/06 | 7.21 | 57 |
| LFPSB | | NASDAQ Lawrenceburg, IN | 438 | 8 | 12-31 | 10/07 | 7.03 | 32 |
| WAVN | | NASDAQ Mooresville, OH | 407 | 11 | 03-31 | 01/03 | 8.00 | 24 |
| RIVR | | NASDAQ Madison, IN | 394 | 9 | 12-31 | 12/96 | 14.61 | 22 |
| LSBI | | NASDAQ Lafayette, OH | 379 | 5 | 12-31 | 02/95 | 9.71 | 15 |
| CFHS | | NASDAQ Cincinnati, OH | 351 | 6 | 12-31 | 01/04 | 8.35 | 74 |
| CFBK | | NASDAQ Jackson, OH | 298 P | 7 | 12-31 | 07/10 | 10.12 | 19 |
| KFBZ | | NASDAQ Cincinnati, OH | 281 | 8 | 12-31 | 01/88 | 7.03 | 12 |
| FFBK | | NASDAQ Fairlawn, OH | 275 | 4 | 12-31 | 12/98 | 1.10 | 5 |
| FFBK | | NASDAQ Hazard, KY | 238 M | 4 | 06-30 | 03/05 | 9.60 | 75 |
| FFBK | | NASDAQ Alpena, MI | 227 | 8 | 12-31 | 04/05 | 2.42 | 7 |
| FFBI | | NASDAQ Chicago, IL | 214 | 5 | 12-31 | 08/96 | 4.26 | 5 |
| FFDF | | NASDAQ Main Grove, MO | 199 M | 11 | 06-30 | 12/93 | 8.75 | 14 |
| FFDF | | NASDAQ Dover, OH | 199 M | 5 | 06-30 | 04/96 | 14.50 | 15 |
| New England Companies | | | | | | | | |
| PECT | | Peoples United Financial of CT (3) | 21,952 | 293 | 12-31 | 04/07 | 13.24 | 4,868 |
| NAL | | Newhall Bancshares of CT (3) | 8,712 | 88 | 12-31 | 04/04 | 12.97 | 1,363 |
| MBL | | Berkshire Hills Bancorp of MA (3) | 2,747 | 43 | 12-31 | 06/00 | 18.38 | 258 |
| BKLL | | Brookline Bancorp, Inc. of MA (3) | 2,660 | 18 | 12-31 | 07/02 | 9.22 | 544 |
| DNBK | | Danvers Bancorp, Inc. of MA (3) | 2,529 | 26 | 12-31 | 01/08 | 15.53 | 332 |
| RESB | | Meridian Fb Serv MHC MA (41.8) | 1,728 | 25 | 12-31 | 01/08 | 10.95 | 246 |
| RCKB | | Rockville Fin Serv MHC of CT (43.3) | 1,602 | 21 | 12-31 | 05/05 | 10.90 | 205 |
| UNBK | | United Financial Bancorp of MA (3) | 1,545 | 24 | 12-31 | 12/07 | 13.76 | 225 |
| WFD | | Westfield Fin. Inc. of MA (3) | 1,235 | 11 | 12-31 | 01/07 | 7.48 | 219 |
| NHTB | | NH Thrift Bancshares of NH (3) | 993 | 27 | 12-31 | 05/86 | 10.20 | 59 |
| HIFS | | Hingham Inst. for Sav. of MA (3) | 972 | 10 | 12-31 | 12/88 | 35.09 | 75 |
| LECC | | Legacy Bancorp, Inc. of MA (3) | 956 | 20 | 12-31 | 10/05 | 8.26 | 72 |

RP FINANCIAL, LC.
 Financial Services Industry Consultants
 1100 North Glebe Road, Suite 1100
 Arlington, Virginia 22201
 (703) 528-1700

Exhibit III-1
 Characteristics of Publicly-Traded Thrifts
 August 20, 2010

| Ticker | Financial Institution | Exchg. | Market | Primary | Operating Total | Assets(2) | Offices | Fiscal | Conv. | Stock | Market | |
|---|-------------------------------------|--------|--------|--------------------------|-----------------|-----------|---------|--------|-------|-------|---------|--|
| | | | | | (\$Mil) | (\$) | | Year | Date | Price | Value | |
| | | | | | | | | | | (\$) | (\$Mil) | |
| New England Companies (Continued) | | | | | | | | | | | | |
| SIFI | SI Fin Op Inc MHC of CT (39.2) | | | NASDAQ Williamstic, CT | 889 | | 21 | 12-31 | 10/04 | 6.60 | 78 | |
| LSBK | LSB Corp of No. Andover MA (3) | | | NASDAQ North Andover, MA | 797 | | 8 | 12-31 | 05/86 | 20.71 | 93 | |
| BNBK | Hamden Bancorp, Inc. of MA (3) | | | NASDAQ Springfield, MA | 578 M | | 9 | 06-30 | 01/07 | 10.02 | 72 | |
| NVSL | Naug Vily Fin MHC of CT (40.4) | | | NASDAQ Naugatuck, CT | 565 | | 10 | 12-31 | 10/04 | 6.05 | 42 | |
| CBNK | Chicago Bancorp, Inc. of MA (3) | | | NASDAQ Naugatuck, CT | 557 | | 8 | 12-31 | 07/06 | 11.26 | 71 | |
| PROK | People's Fed Bankers Inc. of MA (3) | | | NASDAQ Brighton, MA | 546 P | | 6 | 09-30 | 07/10 | 10.37 | 74 | |
| CEBK | Central Banc of Somerville MA (3) | | | NASDAQ Somerville, MA | 527 | | 9 | 03-31 | 10/86 | 10.87 | 18 | |
| PSBK | PSB Hldgs Inc MHC of CT (42.3) | | | NASDAQ Putnam, CT | 495 M | | 8 | 06-30 | 10/04 | 4.30 | 28 | |
| NFSB | Newport Bancorp, Inc. of RI (3) | | | NASDAQ Newport, RI | 450 | | 6 | 12-31 | 07/06 | 11.88 | 43 | |
| MLR | Mayflower Bancorp, Inc. of MA (3) | | | NASDAQ Middleboro, MA | 256 M | | 7 | 04-30 | 12/87 | 8.15 | 17 | |
| North-West Companies | | | | | | | | | | | | |
| WFSL | Washington Federal, Inc. of WA (3) | | | NASDAQ Seattle, WA | 13,803 M | | 172 | 09-30 | 11/82 | 14.98 | 1,685 | |
| FFNW | First Fin NW, Inc of Renton WA (3) | | | NASDAQ Renton, WA | 1,307 | | 1 | 12-31 | 10/07 | 4.20 | 79 | |
| RVSB | Riverview Bancorp, Inc. of WA (3) | | | NASDAQ Vancouver, WA | 863 | | 18 | 03-31 | 10/97 | 1.98 | 22 | |
| TSBK | Timberland Bancorp, Inc. of WA (3) | | | NASDAQ Hoquiam, WA | 732 | | 22 | 09-30 | 01/98 | 3.95 | 28 | |
| South-East Companies | | | | | | | | | | | | |
| SUPR | Superior Bancorp of AL (3) | | | NASDAQ Birmingham, AL | 3,358 | | 73 | 12-31 | 12/98 | 1.32 | 17 | |
| FFCH | First Fin. Holdings Inc. of SC (3) | | | NASDAQ Charleston, SC | 3,324 | | 65 | 09-30 | 11/83 | 10.06 | 166 | |
| CSBK | Citizens South Bnk Corp of NC (3) | | | NASDAQ Gastonia, NC | 1,077 | | 15 | 12-31 | 10/02 | 5.72 | 63 | |
| ACFC | All Cat Fed Op of GA MHC(34.9) | | | NASDAQ Waycross, GA | 914 M | | 11 | 12-31 | 10/04 | 2.30 | 31 | |
| TSH | Teche Hldg Cp of N Iberia LA (3) | | | AMEX New Iberia, LA | 765 | | 20 | 09-30 | 04/95 | 28.75 | 60 | |
| HPCP | Home Bancorp Inc. Lafayette LA (3) | | | NASDAQ Lafayette, LA | 709 | | 11 | 12-31 | 10/08 | 13.00 | 110 | |
| FFBK | First Fed. Bancshares of AR (3) | | | NASDAQ Harrison, AR | 678 | | 10 | 12-31 | 05/98 | 1.67 | 8 | |
| JFBI | Jefferson Bancshares Inc of TN (3) | | | NASDAQ Morristown, TN | 663 M | | 12 | 06-30 | 07/03 | 3.39 | 23 | |
| HROS | Heritage Fin Op MHC of GA(24.3) | | | NASDAQ Albany, GA | 574 M | | 10 | 12-31 | 06/03 | 9.21 | 96 | |
| CFPC | Community Fin. Corp. of VA (3) | | | NASDAQ Staunton, VA | 552 | | 11 | 03-31 | 03/88 | 4.19 | 16 | |
| FABK | First Advantage Bancorp of TN (3) | | | NASDAQ Clarksville, TN | 345 | | 5 | 12-31 | 11/07 | 10.72 | 45 | |
| LABC | Louisiana Bancorp, Inc. of LA (3) | | | NASDAQ Metairie, LA | 328 | | 3 | 12-31 | 07/07 | 14.80 | 62 | |
| AFCB | Athens Bancshares, Inc. of TN (3) | | | NASDAQ Athens, TN | 282 | | 7 | 12-31 | 01/10 | 11.02 | 31 | |
| GSLA | GS Financial Corp. of LA (3) | | | NASDAQ Metairie, LA | 274 | | 6 | 12-31 | 04/97 | 11.10 | 14 | |
| South-West Companies | | | | | | | | | | | | |
| VFPG | ViewPoint Financial Group of TX (3) | | | NASDAQ Plano, TX | 2,642 P | | 24 | 12-31 | 07/10 | 9.31 | 325 | |
| OABC | OmiAmerican Bancorp Inc of TX (3) | | | NASDAQ Fort Worth, TX | 1,130 | | 16 | 12-31 | 01/10 | 11.25 | 134 | |
| Western Companies (Excl. CA) | | | | | | | | | | | | |
| UWBK | United Western Bncp, Inc of CO (3) | | | NASDAQ Denver, CO | 2,221 | | 8 | 12-31 | 10/96 | 0.52 | 15 | |
| TRBK | Territorial Bancorp, Inc of HI (3) | | | NASDAQ Honolulu, HI | 1,447 | | 25 | 12-31 | 07/09 | 17.37 | 212 | |
| HOMB | Home Federal Bancorp Inc of ID (3) | | | NASDAQ Nampa, ID | 869 | | 24 | 09-30 | 12/07 | 12.47 | 208 | |
| EMMT | Eagle Bancorp Montanta of MT (3) | | | NASDAQ Helena, MT | 326 P | | 6 | 06-30 | 04/10 | 9.32 | 38 | |
| Other Areas | | | | | | | | | | | | |
| NOTES: (1) Operating strategies are: Thrift-Traditional Thrift, M.B.-Mortgage Banker, R.E.-Real Estate Developer, Div.-Diversified, and Ret.-Retail Banking. (2) Most recent quarter end available (E-Estimated, and P-Pro Forma) | | | | | | | | | | | | |
| Source: SNL Financial, LC. | | | | | | | | | | | | |
| Date of Last Update: 08/20/10 | | | | | | | | | | | | |

EXHIBIT III-2
Anchor Bank
Public Market Pricing of Publicly-Traded Institutions – \$250-\$500 Million
and \$500 Million to \$1.0 Billion in Assets

Exhibit III-2
Market Pricing Comparatives
Prices As of August 20, 2010

| Financial Institution | Market Capitalization Price/Share (\$) | Core Book Value (\$) | 12-Mch Share Price (\$) | Pricing Ratios (3) | | | | Dividends (4) | | | | Financial Characteristics (6) | | | | | | | | |
|--|--|----------------------|-------------------------|--------------------|---------|---------|----------|---------------|-------------------|-----------|------------------|-------------------------------|-------------------|-------------------|-----------------|------------------|--------------|--------|-------|--------|
| | | | | P/E (x) | P/B (x) | P/A (x) | P/TB (x) | P/CORE (x) | Amount/Share (\$) | Yield (%) | Payout Ratio (%) | Total Assets (\$M) | Equity/Assets (%) | Tng Eq/Assets (%) | NPAs/Assets (%) | Reported ROA (%) | Core ROA (%) | | | |
| All Public Companies | 9.64 | 278.43 | -0.71 | 12.76 | 18.89 | 77.05 | 9.26 | 84.70 | 18.36 | 0.23 | 1.99 | 30.08 | 2,697 | 11.41 | 10.65 | 4.25 | -0.09 | 0.64 | -0.97 | -0.06 |
| Special Selection Grouping(8) | 9.63 | 26.45 | 0.19 | 13.28 | 15.95 | 75.89 | 9.13 | 79.42 | 18.48 | 0.26 | 2.36 | 29.34 | 383 | 11.49 | 11.18 | 2.80 | 0.09 | 2.25 | 0.07 | 2.11 |
| Comparable Group | | | | | | | | | | | | | | | | | | | | |
| Special Comparative Group(8) | | | | | | | | | | | | | | | | | | | | |
| ALIB Alliance Bank MHC of PA (40.7) | 7.99 | 21.78 | 0.15 | 7.25 | NM | 110.21 | 11.93 | 110.21 | NM | 0.12 | 1.50 | NM | 448 | 10.83 | 10.83 | NA | 0.22 | 2.07 | 0.22 | 2.07 |
| AFCB Athens Bancshares, Inc. of TN | 11.02 | 30.60 | 0.07 | 18.08 | NM | 60.95 | 10.85 | 61.50 | NM | 0.20 | 1.81 | NM | 282 | 17.81 | 17.68 | NA | 0.06 | 0.44 | 0.07 | 0.51 |
| CFBK Central Federal Corp. of OH | 1.10 | 4.50 | -3.76 | 2.47 | NM | 44.53 | 1.64 | 45.27 | NM | 0.00 | 0.00 | NM | 275 | 6.23 | 6.18 | 5.05 | -5.31 | NM | -5.47 | NM |
| CHEV Chevrolet Fin Cp MHC of OH (38.5) | 8.35 | 28.50 | 0.17 | 17.51 | NM | 105.56 | 21.09 | 105.56 | NM | 0.44 | 5.27 | NM | 351 | 19.97 | 19.97 | NA | 0.49 | 2.44 | 0.44 | 2.18 |
| EBMT Eagle Bancorp Montanta of MT | 9.32 | 38.05 | 0.07 | 12.23 | 11.80 | 75.83 | 11.66 | 75.83 | 11.80 | 0.28 | 3.00 | 35.44 | 326 | 0.00 | 0.00 | NA | 0.99 | NM | 0.99 | NM |
| ESBK Elmira Svcs Bank, FSB of NY | 15.35 | 30.05 | 1.26 | 13.26 | 9.19 | 79.70 | 6.02 | 121.63 | 12.18 | 0.80 | 5.21 | 47.90 | 459 | 11.26 | 8.89 | NA | 0.65 | 6.00 | 0.49 | 4.53 |
| FFCO Federal First Fin MHC of PA (42.5)(7) | 4.70 | 12.64 | 0.18 | 6.25 | 33.57 | 67.63 | 8.35 | 69.84 | 33.57 | 0.00 | 0.00 | 0.00 | 356 | 12.36 | 12.01 | NA | 0.25 | 2.09 | 0.25 | 2.09 |
| FABK First Advantage Bancorp of TN | 10.12 | 42.90 | 0.73 | 17.13 | 17.79 | 88.27 | 13.01 | 65.97 | NM | 0.20 | 1.87 | NM | 345 | 19.72 | 19.72 | NA | 0.20 | 1.02 | 0.19 | 0.96 |
| FACAP First Capital, Inc. of IN | 15.73 | 42.15 | 11.85 | 2.33 | 12.94 | NM | 4.22 | 54.33 | NM | 0.00 | 0.00 | NM | 458 | 10.45 | 9.36 | NA | 0.52 | 5.05 | 0.45 | 4.34 |
| FPHS First Franklin Corp. of OH | 7.03 | 11.36 | -0.45 | 22.57 | NM | 54.33 | 4.22 | 54.33 | NM | 0.00 | 0.00 | NM | 281 | 7.76 | 7.76 | NA | -0.82 | -10.78 | -1.32 | -17.32 |
| GSIA GS Financial Corp. of LA | 11.10 | 13.96 | 0.45 | 22.57 | NM | 49.18 | 5.10 | 49.18 | NM | 0.40 | 3.60 | NM | 274 | 10.36 | 10.36 | 4.32 | 0.03 | 0.31 | -0.21 | -2.01 |
| GCBC GreenCo Bcrp MHC of NY (44.1) | 16.40 | 39.75 | 1.13 | 10.80 | 13.78 | 151.85 | 13.64 | 151.85 | 13.78 | 0.70 | 4.27 | 58.82 | 495 | 8.98 | 8.98 | NA | 1.03 | 11.53 | 1.03 | 11.53 |
| JCSB Jacksonville Bancorp Inc of IL | 10.12 | 19.47 | 0.52 | 18.27 | 12.81 | 55.39 | 6.52 | 60.06 | 19.46 | 0.30 | 2.96 | 37.97 | 298 | 8.59 | 7.67 | NA | 0.51 | 5.93 | 0.34 | 3.90 |
| LSBI LSB Fin. Corp. of Lafayette, IN | 9.71 | 15.09 | 0.29 | 22.20 | 17.98 | 43.74 | 3.99 | 43.74 | 33.48 | 0.00 | 0.00 | 0.00 | 379 | 9.11 | 9.11 | 4.18 | 0.33 | 2.45 | 0.12 | 1.32 |
| LPSE LaPorte Bancorp MHC of IN (45.0) | 7.03 | 14.53 | 0.44 | 10.92 | 11.72 | 64.38 | 7.35 | 78.90 | 15.98 | 0.00 | 0.00 | 0.00 | 438 | 11.42 | 9.52 | 1.50 | 0.67 | 5.59 | 0.49 | 4.10 |
| LSBK Lake Shore Banc MHC of NY (40.2) | 8.25 | 20.20 | 0.46 | 9.49 | 17.93 | 86.93 | 10.89 | 86.93 | 17.93 | 0.24 | 2.91 | 52.17 | 460 | 12.52 | 12.52 | NA | 0.65 | 5.02 | 0.65 | 5.02 |
| LABC Louisiana Bancorp, Inc. of LA | 14.80 | 62.28 | 0.50 | 15.97 | 25.52 | 92.67 | 19.00 | 92.67 | 29.60 | 0.00 | 0.00 | 0.00 | 328 | 20.50 | 20.50 | 0.84 | 0.74 | 3.29 | 0.64 | 2.83 |
| MFLR MSB Fin Corp MHC of NJ (40.9) | 7.26 | 15.50 | 0.10 | 7.67 | NM | 94.65 | 10.47 | 94.65 | NM | 0.12 | 1.65 | NM | 362 | 11.06 | 11.06 | NA | 0.12 | 1.03 | 0.15 | 1.28 |
| NFLR Newflower Bancorp, Inc. of MA | 8.15 | 17.00 | 0.31 | 9.82 | 14.55 | 82.99 | 6.65 | 83.08 | 26.29 | 0.24 | 2.94 | 42.86 | 256 | 8.02 | 8.01 | NA | 0.47 | 5.83 | 0.26 | 3.23 |
| NFFD Newport Bancorp, Inc. of RI | 11.88 | 43.23 | 0.37 | 13.86 | 34.94 | 85.71 | 9.60 | 85.71 | 32.11 | 0.00 | 0.00 | 0.00 | 450 | 11.20 | 11.20 | 0.30 | 0.27 | 2.40 | 0.20 | 2.62 |
| OBAB OBA Financial Serv. Inc of MD | 13.85 | 18.71 | 0.91 | 28.50 | 12.59 | 48.60 | 4.14 | 48.60 | 15.22 | 0.04 | 0.29 | 3.64 | 452 | 10.75 | 10.75 | 3.55 | 0.33 | 3.09 | 0.27 | 2.55 |
| PSBH PSB Hldgs Inc MHC of CT (42.9) | 11.12 | 51.47 | 0.11 | 17.27 | NM | 64.39 | 13.60 | 64.39 | NM | 0.00 | 0.00 | NM | 379 | 21.12 | 21.12 | NA | -0.26 | -1.79 | 0.12 | 0.86 |
| PRKC Parklander BC MHC of NY (36.3) | 6.30 | 12.04 | 0.35 | 6.78 | NM | 63.42 | 5.67 | 76.11 | 12.29 | 0.00 | 0.00 | NM | 495 | 8.94 | 7.56 | 2.63 | -0.96 | -11.25 | 0.47 | 3.55 |
| RIVE River Valley Bancorp of IN | 14.61 | 22.06 | 1.55 | 17.91 | 8.51 | 63.19 | 3.95 | 74.73 | 10.00 | 0.12 | 1.90 | 16.22 | 396 | 7.81 | 6.91 | NA | 0.49 | 0.82 | 0.42 | 3.64 |
| ROME Rome Bancorp, Inc. of Rome NY | 9.32 | 63.17 | 0.49 | 9.04 | 17.58 | 103.10 | 19.17 | 103.10 | 19.02 | 0.36 | 3.86 | 67.92 | 330 | 18.59 | 18.59 | NA | 0.70 | 5.51 | 0.60 | 8.15 |
| UCBA United Comm Bncp MHC IN (40.7) | 7.21 | 23.00 | 0.09 | 7.11 | NM | 101.41 | 12.84 | 101.41 | NM | 0.44 | 6.10 | NM | 441 | 12.66 | 12.66 | NA | 0.19 | 1.41 | 0.17 | 1.27 |
| MSB MSB Holdings, Inc. of Bowie MD | 2.50 | 19.74 | -0.87 | 6.61 | NM | 37.82 | 4.73 | 37.82 | NM | 0.00 | 0.00 | NM | 418 | 12.50 | 12.50 | NA | -2.44 | -11.83 | -1.56 | -12.87 |
| WYFC WYS Financial Corp. of PA | 11.50 | 23.66 | 0.52 | 14.15 | 26.14 | 81.27 | 6.27 | 81.27 | 22.12 | 0.64 | 5.57 | NM | 377 | 7.72 | 7.72 | NA | 0.23 | 2.36 | 0.27 | 3.50 |
| WAYN Wayne Savings Bancshares of OH | 8.00 | 24.03 | 0.71 | 12.64 | 10.26 | 63.29 | 5.90 | 66.95 | 11.27 | 0.24 | 3.00 | 30.77 | 407 | 9.32 | 8.86 | NA | 0.58 | 6.40 | 0.53 | 5.82 |

(1) Average of High/Low or Bid/Ask price per share.
(2) EPS (estimate core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax effected basis.
(3) P/E - Price to earnings; P/B - Price to book; P/A - Price to assets; P/TB - Price to tangible book value; and P/CORE - Price to estimated core earnings.
(4) Indicated twelve month dividend, based on last quarterly dividend declared.
(5) Indicated dividend as a percent of trailing twelve month estimated core earnings.
(6) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.
(7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.
(8) Includes Assets \$250-\$500 Million;

Source: SML Financial, LC. and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
Copyright (c) 2010 By RP Financial, LC.

RP FINANCIAL, LC

Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

Exhibit III-2
Market Pricing Comparatives
Prices As of August 20, 2010

| Financial Institution | Market Capitalization | | Per Share Data | | Pricing Ratios (3) | | | Dividends (4) | | | Financial Characteristics (6) | | | | | | | |
|--|-----------------------|---------------------|----------------|-------------------------|--------------------|---------|---------|---------------|------------|-------------------|-------------------------------|-----------|-----------------------|-------------------|-------------------|------------------|---------|---------|
| | Price/Share (\$) | Market Value (\$MM) | Core EPS (\$) | 12-Mth Value/Share (\$) | P/E (x) | P/B (x) | P/A (x) | P/TB (x) | P/CORE (x) | Amount/Share (\$) | Yield (%) | Ratio (S) | Total Assets (\$Mil.) | Equity/Assets (%) | Tag Eq/Assets (%) | NPA's/Assets (%) | ROA (%) | ROE (%) |
| All Public Companies | 9.64 | 278.43 | -0.71 | 12.76 | 18.89 | 77.05 | 9.26 | 84.70 | 18.36 | 0.23 | 1.99 | 30.08 | 2,697 | 11.41 | 10.65 | 4.25 | -0.09 | 0.64 |
| Special Selection Grouping (8) | 9.62 | 45.41 | -2.14 | 13.77 | 18.66 | 65.19 | 7.26 | 69.38 | 14.09 | 0.20 | 1.57 | 24.97 | 706 | 10.48 | 9.89 | 6.10 | -0.18 | -0.17 |
| Comparable Group | | | | | | | | | | | | | | | | | | |
| Special Comparative Group (9) | | | | | | | | | | | | | | | | | | |
| ACFC Atl Cst Fed Cp of GA | 2.30 | 10.78 | -1.86 | 4.20 | NM | 54.76 | 3.38 | 54.89 | NM | 0.00 | 0.00 | NM | 914 | 6.17 | 6.15 | 5.07 | -3.05 | -43.03 |
| BCSB BCSB Bancorp, Inc. of MD | 9.75 | 30.43 | -0.64 | 16.17 | NM | 60.30 | 4.89 | 60.37 | NM | 0.00 | 0.00 | NM | 622 | 9.79 | 9.78 | 2.23 | -0.32 | -3.13 |
| BYFC Broadway Financial Corp. of CA | 2.94 | 5.13 | -3.45 | 9.90 | NM | 29.70 | 0.93 | 29.70 | NM | 0.04 | 1.36 | NM | 552 | 6.01 | 6.01 | 11.30 | -1.21 | -19.26 |
| BFSB Brooklyn Fed WBC of NY (18.2) | 4.16 | 15.11 | -0.41 | 5.68 | NM | 73.24 | 10.23 | 73.24 | NM | 0.04 | 0.96 | NM | 524 | 13.96 | 13.96 | 19.04 | -2.64 | -17.20 |
| CARV Central Bancorp, Inc. of NY | 5.34 | 13.26 | -1.41 | 16.29 | NM | 32.78 | 1.65 | 32.94 | NM | 0.10 | 1.87 | NM | 804 | 7.39 | 7.37 | 0.51 | -0.51 | -6.56 |
| CEBK Central Bancorp of Somerville MA | 10.87 | 18.12 | 1.17 | 21.50 | 9.97 | 50.56 | 3.44 | 53.92 | 9.29 | 0.20 | 1.84 | 18.35 | 527 | 8.33 | 8.24 | NA | 0.33 | 6.45 |
| CBNK Citizens Bancorp, Inc. of MA | 11.26 | 71.33 | -0.11 | 14.93 | NM | 75.42 | 13.81 | 75.42 | NM | 0.00 | 0.00 | 0.00 | 576 | 16.98 | 16.98 | 1.79 | 0.13 | -0.13 |
| CZMI Citizens Comm Bancorp Inc of WI | 4.30 | 21.99 | 0.30 | 15.78 | 28.67 | 39.98 | 3.81 | 44.06 | 14.33 | 0.00 | 0.00 | 0.00 | 576 | 9.78 | 8.76 | 1.79 | 0.13 | -0.13 |
| COBK Colonial Financial Serv. of NJ | 9.80 | 40.90 | 0.71 | 15.78 | 20.42 | 62.10 | 6.97 | 62.10 | 13.80 | 0.00 | 0.00 | 0.00 | 587 | 7.46 | 7.46 | 0.34 | 4.58 | 0.50 |
| CFPC Community Fin. Corp. of VA | 4.19 | 18.28 | 0.11 | 8.62 | 5.90 | 48.61 | 3.31 | 48.61 | 5.90 | 0.00 | 0.00 | 0.00 | 552 | 9.03 | 9.03 | NA | 0.57 | 6.40 |
| FBSI Fidelity Bancorp, Inc. of PA | 5.08 | 15.49 | -0.43 | 13.62 | NM | 37.30 | 2.19 | 39.87 | NM | 0.08 | 1.57 | NM | 708 | 6.82 | 6.47 | 2.30 | -0.45 | -6.78 |
| FCLP First Clover Leaf Fin Cp of IL | 5.28 | 41.91 | 0.12 | 9.80 | 35.20 | 53.88 | 7.44 | 64.31 | 11.34 | 0.24 | 4.55 | NM | 563 | 13.81 | 11.84 | NA | 0.20 | -0.17 |
| FCPL First Community Bk Corp of FL | 1.42 | 7.75 | -3.17 | 3.59 | NM | 39.55 | 1.50 | 39.55 | NM | 0.00 | 0.00 | 0.00 | 516 | 7.38 | 7.38 | 3.05 | -38.41 | -31.77 |
| FFB First Fed. Bancshares of AR | 1.67 | 8.09 | -0.82 | 5.82 | NM | 28.69 | 1.19 | 28.69 | NM | 0.00 | 0.00 | 0.00 | 678 | 6.55 | 6.55 | 12.45 | -0.19 | -1.75 |
| FFTB First Trust Bancorp of CA | 9.60 | 40.74 | -0.35 | 18.21 | NM | 62.72 | 4.62 | 62.72 | NM | 0.20 | 2.08 | 0.00 | 881 | 10.84 | 10.94 | NA | 0.53 | 0.42 |
| FZFC First Savings Fin. Grp. of IN | 13.40 | 32.36 | 1.26 | 22.18 | NM | 52.72 | 6.45 | 52.72 | NM | 0.00 | 0.00 | 0.00 | 501 | 10.68 | 9.21 | NA | -1.02 | -10.49 |
| HBNK Home Bancorp, Inc. of MN | 4.32 | 18.62 | -2.69 | 15.27 | NM | 60.41 | 6.45 | 60.41 | NM | 0.00 | 0.00 | 0.00 | 975 | 9.21 | 9.21 | NA | -0.15 | -0.80 |
| HAEL Harleysville Svgs Fin Cp of PA | 10.02 | 71.65 | -0.12 | 13.13 | NM | 76.31 | 12.40 | 76.31 | NM | 0.12 | 1.20 | NM | 578 | 16.35 | 16.25 | NA | -0.15 | -0.80 |
| HBOS Heritage Fin Grp MHC of GA (24.3) (7) | 9.21 | 23.30 | -0.17 | 5.93 | 11.42 | 107.91 | 6.53 | 107.91 | 11.34 | 0.00 | 0.00 | 56.30 | 867 | 6.05 | 6.05 | NA | -0.24 | -2.01 |
| HIFS Hingham Inst. for Sav. of MA | 35.09 | 74.53 | 4.28 | 32.47 | 8.12 | 108.07 | 7.67 | 108.07 | 8.20 | 0.92 | 2.62 | 21.30 | 972 | 17.10 | 18.50 | NA | 0.59 | 13.99 |
| HBCP Home Bancorp Inc. of Lafayette LA | 13.00 | 110.25 | -0.51 | 15.65 | 28.99 | 83.07 | 15.54 | 84.25 | NM | 0.00 | 0.00 | 0.00 | 705 | 18.71 | 18.50 | 0.40 | 0.64 | 2.89 |
| HFB Home Federal Bancorp Inc of ID | 35.09 | 74.53 | 4.28 | 32.47 | 8.12 | 108.07 | 7.67 | 108.07 | 8.20 | 0.92 | 2.62 | 21.30 | 972 | 17.10 | 18.50 | NA | 0.59 | 13.99 |
| HFE Jefferson Bancshares Inc of TN | 12.47 | 208.10 | -0.51 | 12.03 | 35.63 | 101.14 | 23.94 | 101.14 | NM | 0.22 | 1.76 | 62.86 | 865 | 23.87 | 23.67 | NA | 0.72 | 2.84 |
| HFB Home Federal Bancorp Inc of TN | 3.39 | 22.57 | 0.04 | 12.03 | 21.19 | 30.18 | 3.40 | 30.18 | NM | 0.00 | 0.00 | 0.00 | 663 | 12.08 | 8.73 | NA | 0.16 | 1.33 |
| KBFC K-Fed Bancorp MHC of CA (33.3) (7) | 7.42 | 32.87 | 0.21 | 7.00 | 39.05 | 106.00 | 11.94 | 110.31 | 35.33 | 0.44 | 5.93 | 30.77 | 797 | 8.04 | 8.04 | NA | 0.66 | 7.83 |
| LEBK Legacy Bancorp, Inc. of MA | 8.26 | 71.88 | 0.18 | 13.66 | 17.70 | 145.84 | 11.71 | 145.84 | 26.90 | 0.36 | 1.74 | 30.77 | 956 | 12.43 | 11.01 | 2.50 | -0.85 | -6.65 |
| MCVY Magway Bancorp, Inc. of MA | 3.89 | 10.95 | 0.55 | 7.60 | 5.64 | 51.18 | 4.14 | 51.18 | 7.07 | 0.00 | 0.00 | 0.00 | 543 | 8.09 | 8.09 | NA | 0.72 | 9.77 |
| NLVB New Valley Fed Bancorp PA (44.6) | 8.20 | 32.30 | -0.13 | 11.21 | 17.79 | 82.99 | 7.52 | 82.99 | 18.33 | 0.12 | 1.46 | NM | 695 | 9.84 | 9.84 | 6.03 | -0.14 | -1.41 |
| NCSB NE Comm Bancorp MHC of NY (15.0) | 35.00 | 107.21 | 4.41 | 22.64 | 11.74 | 154.59 | 11.22 | 160.92 | 14.52 | 0.52 | 1.49 | 17.43 | 961 | 20.85 | 20.56 | 8.19 | -0.46 | -2.19 |
| NHTB NH Thrift Bancorp of CT (40.4) (7) | 10.20 | 58.87 | 0.64 | 14.30 | 8.50 | 71.33 | 5.93 | 71.33 | 15.94 | 0.52 | 5.10 | 43.33 | 993 | 9.31 | 6.57 | 7.80 | 0.39 | 4.16 |
| NVSL New Valley Fed Bancorp PA (44.6) | 6.05 | 17.48 | 0.33 | 7.29 | 17.79 | 82.99 | 7.52 | 82.99 | 18.33 | 0.12 | 1.98 | 35.29 | 565 | 9.06 | 9.05 | NA | 0.43 | 4.78 |
| OSBK Ocean Shore Holding Co. of NY | 10.38 | 75.86 | 0.71 | 13.66 | 14.62 | 75.99 | 9.50 | 75.99 | 14.62 | 0.24 | 2.31 | 33.80 | 799 | 12.50 | 12.50 | NA | 0.68 | 6.05 |
| ONFC Oneida Financial Corp. of NY | 1.98 | 55.10 | 0.53 | 11.66 | 14.79 | 65.78 | 8.85 | 65.78 | 14.51 | 0.53 | 6.89 | NM | 623 | 8.74 | 5.11 | NA | 0.60 | 6.84 |
| PEOP Peoples Fed Bancorp, Inc. of MA | 10.37 | 74.06 | -0.34 | 13.36 | 37.04 | 67.12 | 13.58 | 67.12 | NM | 0.00 | 0.00 | 0.00 | 889 | 9.60 | 9.60 | 9.73 | -0.43 | -6.33 |
| PRIP Prudential Bancorp MHC PA (23.3) | 7.05 | 21.37 | 0.35 | 5.83 | 22.03 | 125.22 | 13.14 | 125.22 | 20.14 | 0.00 | 0.00 | 62.50 | 538 | 10.49 | 10.49 | NA | 0.62 | 5.80 |
| RVSB Riverview Bancorp, Inc. of VA | 4.38 | 24.63 | -0.36 | 7.85 | NM | 25.22 | 2.51 | 36.13 | NM | 0.00 | 0.00 | NM | 863 | 9.98 | 7.20 | 5.66 | -0.47 | -4.48 |
| SIFI SI Fin Grp Inc MHC of CT (38.2) | 5.60 | 29.71 | 0.17 | 6.89 | 34.74 | 95.35 | 8.74 | 100.92 | 38.82 | 0.12 | 1.82 | 63.16 | 889 | 9.12 | 8.70 | 0.97 | 0.25 | 2.86 |
| TRED Truist Financial Corp. of NC | 24.49 | 60.39 | 1.27 | 27.31 | 15.30 | 82.35 | 8.38 | 87.78 | 17.71 | 0.80 | 3.56 | 54.42 | 721 | 10.17 | 9.60 | NA | 0.55 | 5.50 |
| TSH Tech Holding Cp of N.Dakota LA | 28.75 | 60.12 | 3.35 | 35.65 | 8.31 | 60.65 | 7.85 | 84.83 | 8.58 | 1.42 | 4.94 | 41.04 | 765 | 9.74 | 9.30 | 2.35 | 0.94 | 9.99 |
| TSEK Timberland Bancorp, Inc. of MA | 3.95 | 27.85 | -0.27 | 9.93 | NM | 39.78 | 3.80 | 43.69 | NM | 0.00 | 0.00 | 0.00 | 732 | 11.70 | 10.93 | 6.49 | -0.45 | -3.65 |

(1) Average of High/Low or Bid/Ask price per share.
 (2) EPS (estimate; core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax affected basis.
 (3) P/E = Price to earnings; P/B = Price to book; P/A = Price to tangible book value; and P/CORE = Price to estimated core earnings.
 (4) Indicated dividend as a percent of trailing twelve month dividend, based on last quarterly dividend declared.
 (5) Indicated dividend as a percent of trailing twelve month estimated core earnings.
 (6) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.
 (7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.
 (8) Includes Assets \$500 Million-\$1 Billion;

Source: SMI Financial, LC. and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Exhibit III-3
Peer Group Market Area Comparative Analysis

| <u>Institution</u> | <u>County</u> | <u>Population</u> | | Proj. Pop. <u>2015</u> | <u>2000-2010</u> <u>% Change</u> | <u>2010-2015</u> <u>% Change</u> | <u>Per Capita Income</u> | | <u>Deposit</u> <u>Market</u> <u>Share(1)</u> |
|---|---------------------|----------------------|----------------------|------------------------------|-------------------------------------|-------------------------------------|--------------------------|----------------------------------|--|
| | | <u>2000</u> (000) | <u>2010</u> (000) | | | | <u>Amount</u> | <u>% State</u> <u>Average</u> | |
| HMN Financial, Inc. of MN | Olmsted, MN | 124 | 145 | 153 | 17.0% | 4.9% | 33,054 | 109.4% | 13.8% |
| PVF Capital Corp. of OH | Cuyahoga, OH | 1,394 | 1,290 | 1,237 | -7.4% | -4.1% | 26,515 | 102.2% | 0.9% |
| First PacTrust Bancorp of CA | San Diego, CA | 2,814 | 3,120 | 3,247 | 10.9% | 4.0% | 28,053 | 100.7% | 1.1% |
| Riverview Bancorp, Inc. of WA | Clark, WA | 345 | 438 | 475 | 26.9% | 8.5% | 27,004 | 94.1% | 10.8% |
| Timberland Bancorp, Inc. of WA | Grays Harbor, WA | 67 | 72 | 73 | 7.3% | 1.3% | 20,370 | 71.0% | 19.1% |
| First Clover Leaf Financial Corp. of IL | Madison, IL | 259 | 270 | 274 | 4.3% | 1.6% | 25,585 | 90.6% | 10.4% |
| Community Financial Corp. of VA | Staunton, VA | 24 | 24 | 25 | 0.0% | 2.9% | 23,981 | 79.5% | 24.8% |
| Broadway Financial Corp. of CA | Los Angeles, CA | 9,519 | 10,241 | 10,449 | 7.6% | 2.0% | 24,448 | 87.8% | 0.2% |
| First Community Bank Corp. of FL | Pinellas, FL | 921 | 922 | 906 | 0.1% | -1.7% | 28,371 | 110.1% | 1.5% |
| WSB Holdings, Inc. of MD | Prince Georges, MD | 802 | 831 | 813 | 3.6% | -2.2% | 28,562 | 90.7% | 1.6% |
| | Averages: | 1,627 | 1,735 | 1,765 | 7.0% | 1.7% | 26,594 | 93.6% | 8.4% |
| | Medians: | 573 | 634 | 644 | 5.8% | 1.8% | 26,760 | 92.4% | 6.0% |
| Anchor Mutual SB | Grays Harbor | 67 | 72 | 73 | 7.3% | 1.3% | 20,370 | 71.0% | 29.3% |

(1) Total institution deposits in headquarters county as percent of total county deposits.

Sources: SNL Financial, L.C., FDIC.

EXHIBIT IV-1
Anchor Bank
Stock Prices: As of August 20, 2010

Weekly Thrift Market Line - Part One
Prices As Of August 20, 2010

| Financial Institution | Market Capitalization | | Price Change Data | | | | Current Per Share Financials | | | | |
|--------------------------------------|-----------------------|--------------------------|-------------------|------------------|----------------|----------------------|------------------------------|----------------------|-----------------------|----------------------------|--------|
| | Price/Share (\$) | Shares Outstanding (000) | 52 Week High (\$) | 52 Week Low (\$) | Last Week (\$) | Last 52 Wks % Change | Trailing 12 Mo. EPS (\$) | 12 Mo. Core EPS (\$) | Book Value/Share (\$) | Tangible Assets/Share (\$) | |
| All Public Companies (no MHC) | 10.02 | 29,129 | 13.07 | 8.15 | 9.99 | -0.10 | -5.21 | -0.11 | 13.91 | 12.79 | 144.96 |
| NYSE Traded Companies(6) | 9.50 | 150,943 | 17.88 | 7.20 | 9.05 | -11.92 | -4.06 | -0.62 | 10.18 | 6.98 | 112.33 |
| AMEX Traded Companies(1) | 28.75 | 2,091 | 60.1 | 35.75 | 26.01 | 27.98 | -17.65 | 3.46 | 35.65 | 33.89 | 366.09 |
| NASDAQ Listed OTC Companies(103) | 9.86 | 22,091 | 234.6 | 12.82 | 8.02 | 9.87 | -4.68 | -0.11 | 13.92 | 12.93 | 144.71 |
| California Companies(4) | 7.37 | 6,895 | 56.3 | 12.06 | 3.82 | 7.84 | -4.82 | -0.48 | 12.89 | 12.89 | 196.55 |
| Florida Companies(2) | 1.39 | 29,689 | 40.5 | 4.73 | 1.28 | 1.35 | -8.68 | -3.17 | 2.51 | 2.37 | 90.49 |
| Mid-Atlantic Companies(34) | 11.07 | 48,496 | 599.4 | 13.45 | 8.73 | 10.91 | -1.28 | 0.21 | 13.67 | 12.29 | 149.74 |
| New England Companies(31) | 8.57 | 13,233 | 83.5 | 12.37 | 6.65 | 8.64 | -0.68 | 0.49 | 14.22 | 13.39 | 160.03 |
| Mid-West Companies(4) | 6.28 | 34,931 | 519.4 | 15.27 | 11.18 | 12.87 | -1.55 | 0.49 | 15.57 | 13.47 | 136.58 |
| North-West Companies(12) | 10.56 | 6,033 | 249.3 | 9.80 | 5.62 | 6.35 | -0.65 | -0.72 | 10.97 | 9.58 | 93.80 |
| South-West Companies(4) | 10.28 | 23,384 | 229.3 | 13.57 | 9.38 | 10.21 | 1.27 | -0.68 | 15.75 | 14.99 | 144.99 |
| Western Companies (Excl CA) (4) | 9.52 | 15,595 | 118.5 | 13.73 | 8.57 | 9.96 | -3.72 | -0.34 | 11.71 | 11.71 | 81.47 |
| Thrift Strategy(104) | 9.53 | 25,993 | 283.6 | 12.91 | 8.13 | 9.30 | -0.14 | -0.41 | 13.82 | 13.81 | 85.35 |
| Mortgage Banker Strategy(3) | 3.55 | 24,664 | 67.1 | 7.48 | 1.79 | 3.28 | -1.80 | -2.08 | 6.32 | 6.18 | 104.51 |
| Real Estate Strategy(1) | 1.96 | 25,402 | 50.3 | 4.39 | 1.58 | 1.98 | 0.00 | -0.15 | 3.36 | 3.36 | 35.00 |
| Diversified Strategy(2) | 25.12 | 187,409 | 2,565.8 | 31.58 | 18.62 | 25.11 | 0.08 | 0.19 | 25.81 | 22.46 | 296.25 |
| Companies Issuing Dividends(69) | 11.93 | 38,184 | 471.2 | 14.92 | 9.71 | 11.83 | 1.02 | 0.40 | 15.02 | 13.60 | 159.44 |
| Companies Without Dividends(41) | 6.68 | 13,341 | 56.6 | 9.85 | 5.42 | 6.78 | -2.05 | -0.99 | 11.98 | 11.39 | 119.73 |
| Equity/Assets <14% (58) | 3.28 | 24,260 | 59.4 | 7.65 | 2.76 | 3.40 | -5.32 | -3.08 | 8.10 | 7.49 | 173.99 |
| Equity/Assets >14% (39) | 11.18 | 40,035 | 210.4 | 14.44 | 8.63 | 11.18 | 0.23 | 0.38 | 15.10 | 14.55 | 179.99 |
| Converted Last 3 Mths (no MHC) (7) | 9.44 | 18,003 | 168.6 | 12.73 | 9.12 | 10.29 | 1.06 | 0.10 | 13.35 | 11.84 | 83.38 |
| Actively Traded Companies(5) | 17.75 | 33,198 | 485.9 | 23.24 | 14.94 | 18.69 | -3.00 | 0.97 | 13.66 | 13.16 | 94.23 |
| Market Value Below \$20 Million(24) | 6.38 | 3,984 | 13.6 | 9.83 | 5.03 | 6.48 | -2.98 | -1.40 | 21.45 | 19.96 | 274.35 |
| Assets Over \$1 Billion(52) | 9.77 | 30,207 | 331.9 | 12.80 | 7.95 | 9.68 | 0.13 | -0.27 | 13.32 | 13.13 | 178.86 |
| Assets \$500 Million-\$1 Billion(33) | 9.91 | 57,030 | 640.0 | 13.63 | 8.19 | 9.84 | -0.30 | -0.19 | 13.77 | 12.66 | 142.43 |
| Assets \$250-\$500 Million(20) | 10.30 | 6,042 | 49.8 | 12.78 | 8.13 | 10.33 | -0.88 | -0.15 | 12.84 | 11.08 | 126.02 |
| Assets Less Than \$250 Million(5) | 10.32 | 3,173 | 29.8 | 13.02 | 8.62 | 10.35 | 0.04 | 0.25 | 15.36 | 14.91 | 147.79 |
| Goodwill Companies(65) | 8.09 | 1,700 | 12.0 | 9.67 | 5.91 | 7.81 | 0.34 | -1.22 | 14.22 | 14.15 | 144.53 |
| Non-Goodwill Companies(45) | 10.44 | 40,604 | 483.2 | 13.62 | 8.47 | 10.34 | 0.26 | 0.07 | 14.15 | 12.25 | 152.64 |
| Acquirors of FSILC Cases(1) | 9.42 | 12,700 | 86.6 | 12.38 | 7.68 | 9.49 | -0.62 | -0.37 | 13.58 | 13.58 | 133.99 |
| | 14.98 | 112,474 | 1,484.9 | 21.65 | 14.04 | 15.24 | -1.71 | 0.94 | 16.15 | 13.87 | 122.72 |

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
(9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.

* Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: SML Financial, LC and RP Financial, LC. Calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
Copyright (c) 2010 by RP Financial, LC.

RP FINANCIAL, LC.
Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

(continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2010

| Financial Institution | Market Capitalization | | Price Change Data | | | | Current Per Share Financials | | | | |
|-------------------------------------|-----------------------|---------------------------------|-------------------|-------------|----------------------|---------------------------------------|---|------------------------------|----------------|----------------------------|---------------------------------|
| | Price/ Share(1) | Shares Market Outstanding(9) | High (\$) | Low (\$) | Last Week (\$) | % Change From Week Ago(2) | % Change From 52 Week Ago(2) | Trailing 12 Mo. EPS(3) | Core EPS(3) | Book Value/ Share(4) | Tangible Assets/ Share(4) |
| All Public Companies (32) | 8.04 | 32,915 | 10.49 | 6.72 | 8.07 | 0.47 | -5.07 | 0.19 | 0.22 | 7.84 | 7.42 |
| M&DQ Lsted OTC Companies (32) | 8.04 | 32,915 | 10.49 | 6.72 | 8.07 | 0.47 | -5.07 | 0.19 | 0.22 | 7.84 | 7.42 |
| Mid-Atlantic Companies (17) | 8.19 | 26,299 | 10.92 | 7.23 | 8.22 | 0.42 | -13.96 | 0.23 | 0.26 | 8.00 | 7.59 |
| Mid-West Companies (7) | 7.56 | 61,452 | 9.89 | 5.96 | 7.58 | 0.78 | 0.08 | 0.11 | 0.01 | 7.43 | 6.78 |
| New England Companies (5) | 8.19 | 14,916 | 9.77 | 5.95 | 8.25 | 0.23 | 20.53 | 0.13 | 0.37 | 7.86 | 7.35 |
| Thrift Strategy (32) | 8.04 | 32,915 | 10.49 | 6.72 | 8.07 | 0.47 | -5.07 | 0.19 | 0.22 | 7.84 | 7.42 |
| Companies Issuing Dividends (22) | 8.35 | 14,547 | 10.92 | 7.18 | 8.38 | 0.44 | -11.64 | 0.18 | 0.22 | 7.84 | 7.42 |
| Companies Without Dividends (10) | 7.39 | 71,945 | 9.57 | 5.73 | 7.40 | 0.54 | 8.87 | 0.19 | 0.23 | 7.84 | 7.42 |
| Equity/Assets >12%(13) | 8.00 | 17,917 | 9.93 | 6.24 | 8.06 | 0.43 | 4.06 | 0.31 | 0.32 | 8.27 | 7.86 |
| Market Value Below \$20 Million (1) | 8.09 | 52,003 | 11.20 | 7.34 | 8.08 | 0.53 | -16.70 | 0.31 | 0.09 | 7.50 | 6.86 |
| Holding Company Structure (23) | 8.07 | 34,204 | 10.40 | 6.71 | 8.12 | 0.31 | -2.48 | 0.32 | 0.63 | 9.37 | 8.43 |
| Assets Over \$1 Billion (11) | 9.17 | 78,087 | 12.00 | 7.98 | 9.27 | -0.12 | -9.60 | 0.38 | 0.21 | 7.99 | 7.53 |
| Assets \$500-\$1 Billion (10) | 5.97 | 9,968 | 9.35 | 4.70 | 5.78 | 2.94 | -17.03 | 0.23 | 0.18 | 7.29 | 6.89 |
| Assets \$250-\$500 Million (10) | 8.12 | 5,825 | 9.36 | 6.69 | 8.20 | -0.32 | -14.10 | -0.04 | 0.05 | 7.53 | 7.45 |
| Assets less than \$250 Million (1) | 9.60 | 7,851 | 13.82 | 7.80 | 9.78 | -1.84 | -29.57 | 0.31 | 0.40 | 8.66 | 8.14 |
| Goodwill Companies (19) | 8.46 | 53,219 | 10.89 | 6.92 | 8.54 | -0.44 | -3.58 | 0.00 | 0.25 | 7.96 | 7.14 |
| Non-Goodwill Companies (13) | 7.59 | 10,918 | 10.05 | 6.50 | 7.56 | 1.46 | -14.45 | 0.16 | 0.18 | 7.72 | 7.72 |
| MHC Institutions (32) | 8.04 | 32,915 | 10.49 | 6.72 | 8.07 | 0.47 | -5.07 | 0.19 | 0.22 | 7.84 | 7.42 |

- (1) Average of high/low or bid/ask price per share.
- (2) Or since offering price if converted or first listed in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
- (3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
- (4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
- (5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
- (6) Annualized, based on last regular quarterly cash dividend announcement.
- (7) Indicated dividend as a percent of trailing twelve month earnings.
- (8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
- (9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.

* Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Source: SNL Financial, LC, and RP Financial, LC, calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Copyright (c) 2010 by RP Financial, LC.

RP FINANCIAL, LC.
Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

(continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2010

| | Market Capitalization | | | Price Change Data | | | Change From | | | Current Per Share Financials | | | | |
|------------------------------------|-----------------------|--------------------|-------------------|-------------------|-------|-------|--------------|--------------|----------------|------------------------------|----------------|-------------------------|---------------------------------------|--------|
| | Price/ Share(1) | Outst- Share(1) | Market- Cap(1) | 52 Week (1) | Low | High | Last Week | Last Week | Last 52 Wks | Trailing 12 Mo. | Core EPS(3) | Book Value/ Share | Book Value/ Assets/ Share(4) | |
| | | | | | | | | | | | | | | (\$) |
| AF | 12.20 | 97,892 | 1,194.3 | 17.55 | 9.24 | 11.65 | 4.72 | 10.11 | -1.85 | 0.46 | 0.39 | 12.53 | 10.64 | 200.94 |
| AP | 1.36 | 53,321 | 73.3 | 4.46 | 1.14 | 1.34 | 1.49 | -75.41 | 4.62 | -3.28 | -3.39 | 1.43 | 1.15 | 86.34 |
| BX | 2.62 | 133,398 | 401.7 | 13.80 | 2.37 | 2.74 | -4.38 | -66.41 | -56.33 | -4.97 | 5.47 | 5.47 | 5.47 | 93.47 |
| FC | 16.05 | 835,505 | 6,989.9 | 18.20 | 10.50 | 16.15 | -0.86 | 48.06 | 10.61 | 1.18 | 0.56 | 12.51 | 10.70 | 96.46 |
| NYB | 12.97 | 105,080 | 1,362.9 | 13.48 | 10.50 | 11.09 | 16.95 | 6.84 | 7.99 | 0.55 | 0.44 | 13.93 | 8.62 | 82.91 |
| NAL | 11.78 | 59,924 | 705.9 | 14.10 | 9.75 | 11.30 | 4.25 | 5.27 | 10.61 | 0.66 | 0.65 | 15.20 | 9.29 | 113.87 |
| FFS | | | | | | | | | | | | | | |
| AMEX Traded Companies | | | | | | | | | | | | | | |
| TSH | 28.75 | 2,091 | 60.1 | 35.75 | 26.01 | 27.98 | 2.75 | -17.65 | -9.33 | 3.46 | 3.35 | 35.65 | 33.89 | 366.09 |
| NASDAQ Listed OTC Companies | | | | | | | | | | | | | | |
| ABCC | 9.84 | 20,355 | 200.3 | 10.20 | 6.28 | 9.50 | 3.58 | 18.55 | 42.82 | -0.26 | -0.26 | 10.44 | 10.44 | 62.30 |
| ALBS | 7.99 | 6,656 | 21.8 | 8.89 | 7.60 | 8.00 | -0.12 | -8.69 | -4.88 | 0.15 | 0.15 | 7.25 | 7.25 | 66.97 |
| ABCW | 0.62 | 21,683 | 13.4 | 1.55 | 0.37 | 0.62 | 0.00 | -56.64 | -1.59 | -6.12 | -6.50 | 0.15 | -0.18 | 184.43 |
| AFBC | 11.02 | 2,777 | 30.6 | 11.85 | 10.50 | 11.01 | 0.09 | 10.20 | 10.20 | 0.06 | 0.07 | 18.08 | 17.92 | 101.54 |
| ACFC | 2.30 | 13,423 | 10.8 | 4.25 | 1.18 | 2.20 | 4.55 | 12.20 | 52.32 | -2.16 | -1.86 | 4.20 | 4.19 | 68.09 |
| BCSB | 9.75 | 3,121 | 30.4 | 10.50 | 8.05 | 9.51 | 2.52 | 18.18 | 8.94 | -0.60 | -0.64 | 16.17 | 16.15 | 199.40 |
| BRMU | 5.54 | 45,710 | 253.2 | 9.75 | 5.20 | 5.81 | -0.65 | -39.19 | -20.46 | 0.12 | -0.15 | 8.69 | 7.51 | 76.19 |
| BFIN | 8.67 | 21,060 | 182.6 | 10.50 | 8.12 | 8.70 | -0.34 | -13.82 | -12.02 | 0.01 | 0.04 | 12.32 | 11.08 | 74.34 |
| BFD | 9.80 | 6,521 | 63.9 | 10.25 | 8.14 | 9.55 | 2.62 | -5.06 | 4.26 | 0.31 | 0.28 | 16.31 | 16.31 | 164.36 |
| BMLC | 8.63 | 81,700 | 311.2 | 11.05 | 8.47 | 8.88 | -2.82 | -5.06 | -12.30 | 0.31 | 0.28 | 16.31 | 16.31 | 164.36 |
| BHLS | 18.38 | 14,037 | 258.0 | 24.18 | 16.20 | 17.21 | 6.80 | -20.91 | -11.12 | -1.11 | -1.11 | 27.40 | 14.96 | 195.73 |
| BOFI | 11.62 | 10,185 | 138.3 | 19.27 | 6.64 | 13.72 | -15.31 | 76.06 | 16.20 | 2.01 | 1.45 | 8.50 | 9.20 | 316.27 |
| BVFC | 2.94 | 1,744 | 5.1 | 7.70 | 1.78 | 3.08 | 4.55 | -46.55 | -50.84 | -3.61 | -3.45 | 8.90 | 9.20 | 316.27 |
| BRL | 9.22 | 59,038 | 544.3 | 11.63 | 8.63 | 9.05 | 1.88 | -15.13 | -8.96 | 0.61 | 0.40 | 8.94 | 7.57 | 45.05 |
| BFSB | 4.16 | 12,889 | 51.1 | 13.98 | 3.71 | 4.00 | 4.00 | -69.72 | -58.57 | -1.08 | -0.41 | 5.68 | 5.68 | 40.68 |
| CITZ | 4.89 | 10,847 | 53.0 | 6.25 | 2.93 | 4.75 | 2.95 | 15.60 | 51.35 | -0.09 | -0.06 | 10.39 | 10.39 | 100.98 |
| CMSB | 10.50 | 1,863 | 19.6 | 10.50 | 6.76 | 9.75 | -0.62 | -12.87 | 12.80 | -1.24 | -1.07 | 9.83 | 8.09 | 80.54 |
| CBNJ | 7.58 | 13,314 | 100.3 | 38.49 | 28.33 | 29.60 | -3.11 | -16.07 | -8.84 | 0.94 | 0.93 | 12.97 | 12.97 | 115.46 |
| CFPN | 28.58 | 73,981 | 624.9 | 31.66 | 5.23 | 6.50 | -17.85 | -11.00 | -40.99 | -1.67 | -1.41 | 16.29 | 16.21 | 323.77 |
| CMV | 5.34 | 2,483 | 13.3 | 9.66 | 5.23 | 6.50 | -17.85 | -11.00 | -40.99 | -1.67 | -1.41 | 16.29 | 16.21 | 323.77 |
| CEBK | 10.87 | 4,667 | 18.1 | 14.17 | 7.96 | 11.51 | -5.56 | 35.03 | 30.96 | 1.09 | 1.17 | 21.50 | 20.16 | 315.99 |
| CHRV | 1.10 | 4,093 | 4.5 | 3.00 | 0.83 | 1.25 | -12.00 | -61.40 | -26.67 | -3.65 | -3.76 | 2.47 | 2.43 | 67.21 |
| CHWK | 8.35 | 8,865 | 28.5 | 9.55 | 7.00 | 8.50 | -1.76 | 1.33 | 12.99 | 0.19 | 0.17 | 7.91 | 7.91 | 39.60 |
| CZWK | 11.26 | 6,335 | 71.3 | 13.95 | 10.79 | 11.11 | 1.35 | -13.45 | -9.78 | -0.23 | -0.11 | 14.93 | 14.93 | 87.92 |
| CWMC | 4.30 | 5,113 | 22.0 | 5.30 | 3.01 | 4.10 | 4.88 | -16.83 | 26.47 | 0.15 | 0.30 | 11.03 | 9.76 | 112.73 |
| CSBK | 5.72 | 10,966 | 62.0 | 7.24 | 4.40 | 5.52 | 3.62 | 0.00 | 24.89 | -1.93 | -0.80 | 6.92 | 6.74 | 98.25 |
| CSBK | 8.33 | 26,137 | 80.0 | 11.16 | 8.25 | 8.38 | -0.60 | -23.51 | -11.10 | 0.29 | 0.29 | 6.71 | 6.71 | 42.61 |
| CSBK | 9.80 | 4,173 | 40.9 | 10.85 | 5.86 | 9.80 | 0.00 | 13.95 | 26.94 | 0.48 | 0.71 | 15.78 | 15.78 | 140.68 |
| CFPC | 4.19 | 4,362 | 18.3 | 5.29 | 3.32 | 4.00 | 4.75 | 7.44 | -3.46 | 0.71 | 0.71 | 8.62 | 8.62 | 126.62 |
| DMBK | 15.53 | 21,375 | 332.0 | 17.09 | 12.32 | 15.26 | 1.77 | 22.28 | 19.55 | 0.61 | 0.56 | 13.76 | 12.17 | 118.33 |
| DCOM | 12.56 | 34,548 | 433.9 | 14.32 | 10.25 | 11.88 | 5.72 | 1.78 | 7.08 | 1.04 | 1.07 | 9.11 | 7.50 | 120.07 |
| ESBF | 12.20 | 12,039 | 146.9 | 14.96 | 10.62 | 12.44 | -1.93 | -8.61 | -7.72 | 1.07 | 1.12 | 14.41 | 10.87 | 161.78 |
| ESBA | 10.92 | 13,523 | 147.7 | 13.75 | 10.62 | 11.17 | -2.24 | -19.11 | -6.67 | 0.36 | 0.32 | 13.06 | 13.06 | 78.91 |
| ESBT | 9.32 | 4,083 | 38.1 | 11.58 | 7.24 | 9.59 | -2.82 | 22.15 | 8.50 | 0.79 | 0.79 | 12.29 | 12.29 | 79.90 |
| ESBK | 15.35 | 1,959 | 30.1 | 17.20 | 13.06 | 16.40 | -6.40 | -4.06 | -8.36 | 1.67 | 1.26 | 19.26 | 12.62 | 254.85 |
| FFCO | 14.70 | 1,011 | 14.7 | 15.50 | 11.83 | 13.40 | 8.21 | 11.20 | 6.77 | 0.91 | 0.70 | 17.89 | 17.89 | 196.95 |
| FFSI | 5.08 | 3,049 | 15.5 | 6.95 | 3.08 | 4.59 | 2.00 | -23.03 | 1.40 | -1.07 | -0.43 | 13.62 | 12.74 | 232.24 |
| FFSI | 4.50 | 6,324 | 12.6 | 10.50 | 4.00 | 5.00 | 1.60 | -23.03 | 1.40 | -1.07 | -0.43 | 13.62 | 12.74 | 232.24 |
| FFSI | 10.72 | 4,188 | 44.9 | 10.98 | 9.85 | 10.50 | 2.10 | 7.20 | 1.04 | 0.17 | 0.16 | 16.25 | 16.25 | 82.40 |
| FFSI | 8.75 | 1,551 | 13.6 | 10.95 | 6.80 | 8.79 | -0.46 | -12.50 | 5.69 | -0.58 | -0.65 | 15.46 | 15.37 | 137.84 |
| FFSI | 15.12 | 2,788 | 42.2 | 18.19 | 13.17 | 15.42 | -1.95 | -5.50 | -0.46 | 0.85 | 0.85 | 17.13 | 15.15 | 164.27 |
| FFSI | 5.28 | 7,938 | 41.9 | 8.00 | 5.19 | 5.50 | -4.00 | -31.87 | -28.16 | 0.15 | 0.12 | 9.80 | 8.21 | 70.95 |
| FFSI | 1.42 | 4,547 | 7.7 | 4.99 | 1.41 | 1.75 | -18.86 | -61.10 | -41.08 | -3.05 | -3.17 | 3.59 | 3.59 | 94.63 |
| FFSI | 10.12 | 8,118 | 82.2 | 18.93 | 8.53 | 10.15 | -0.30 | -40.99 | -10.36 | 0.30 | 0.11 | 34.89 | 16.96 | 251.13 |
| FFSI | 2.42 | 2,884 | 7.0 | 2.79 | 1.02 | 2.72 | -11.03 | 21.00 | 98.36 | -2.21 | -2.28 | 8.15 | 7.88 | 78.69 |
| FFSI | 1.67 | 4,847 | 8.1 | 4.69 | 1.50 | 1.70 | -1.76 | -60.05 | -27.07 | -6.82 | -5.82 | 5.82 | 5.82 | 139.90 |
| FFSI | 4.20 | 18,805 | 79.0 | 7.83 | 3.63 | 4.25 | -1.18 | -45.10 | -35.88 | -3.01 | -3.07 | 9.93 | 9.93 | 69.48 |
| FFSI | 10.06 | 16,527 | 166.3 | 18.64 | 9.46 | 9.71 | 3.60 | -43.51 | -22.62 | -2.45 | -2.30 | 15.66 | 13.24 | 201.15 |
| FFSI | 7.03 | 1,666 | 11.9 | 16.49 | 4.91 | 7.34 | -4.22 | 10.36 | -12.02 | -1.46 | -2.33 | 12.94 | 12.94 | 166.67 |
| FFSI | 9.60 | 4,244 | 40.7 | 10.76 | 4.44 | 9.75 | -1.54 | 56.10 | 79.44 | -0.40 | -0.33 | 18.21 | 18.21 | 207.70 |

RF FINANCIAL, LC.
Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

(Continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2010

| Financial Institution | Market Capitalization | | | | Price Change Data | | | | Current Per Share Financials | | | | | | |
|---|-----------------------|--------------------------|---------------------|------------|-------------------|------------------|----------------|-------------------------|------------------------------|-------------------|-----------------------|-------------------|-------|--------|--------|
| | Price/Share (\$) | Outstanding Shares (000) | Market Value (\$MM) | Change (%) | 52 Week High (\$) | 52 Week Low (\$) | Last Week (\$) | Last 52 Wks MoStrct (%) | Trailing 12 Mo. EPS (\$) | Core EPS (3) (\$) | Book Value/Share (\$) | Assets/Share (\$) | | | |
| MASDAQ Listed OTC Companies (Continued) | | | | | | | | | | | | | | | |
| FFFC First Place Fin. Corp. of OH* | 3.68 | 16,974 | 62.5 | | 5.71 | 2.43 | 3.73 | -1.34 | 10.18 | 32.85 | -2.04 | -2.86 | 10.82 | 10.30 | 185.79 |
| FFFC First Savings Fin. Corp. of IN* | 13.40 | 2,415 | 32.4 | | 14.22 | 10.02 | 13.46 | -0.45 | 31.24 | 28.23 | 0.97 | 1.26 | 12.18 | 18.67 | 207.66 |
| FFIC Flushing Fin. Corp. of NY* | 11.58 | 31,238 | 361.7 | | 15.00 | 10.17 | 11.52 | 0.52 | 14.09 | 2.84 | 0.97 | 0.96 | 12.15 | 11.58 | 136.12 |
| FCB Cox Chase Bancorp. Inc. of PA* | 9.35 | 14,547 | 136.0 | | 11.22 | 8.00 | 9.55 | -2.09 | 4.24 | 5.06 | -0.08 | -0.48 | 13.88 | 84.75 | |
| GSIA GS Financial Corp. Inc. of PA* | 11.10 | 1,258 | 14.0 | | 16.48 | 9.36 | 10.99 | 1.00 | 26.00 | -25.95 | 0.07 | -0.45 | 22.57 | 217.77 | |
| GCBC Green Co Bcrp MHC of NY (44.1) | 16.40 | 4,119 | 29.7 | | 18.50 | 13.84 | 17.21 | -4.71 | 13.10 | 6.63 | 1.19 | 1.19 | 10.80 | 10.80 | 120.25 |
| HFFC HF Financial Corp. of SD* | 9.50 | 6,942 | 65.9 | | 6.85 | 3.20 | 4.16 | 3.85 | 5.37 | 2.86 | -2.42 | -2.69 | 15.27 | 15.27 | 226.27 |
| HNNF HNN Financial, Inc. of NY* | 4.32 | 4,310 | 18.6 | | 11.07 | 9.01 | 9.95 | 0.70 | 6.53 | 5.92 | -0.12 | -0.12 | 13.13 | 13.13 | 80.81 |
| HARL Harleyville Svgs Fin Cp of PA* | 15.42 | 3,674 | 56.7 | | 16.20 | 12.02 | 15.43 | -0.06 | 1.11 | 11.26 | 1.35 | 1.36 | 14.29 | 14.29 | 236.01 |
| HROS Heritage Fp Gp MHC of GA(24.3)(8) | 9.21 | 10,399 | 23.3 | | 13.39 | 6.51 | 10.75 | -14.33 | -9.71 | 27.03 | -0.12 | -0.12 | 5.93 | 5.93 | 55.23 |
| HIFS Higham Inst. for Sav. of MA* | 35.09 | 2,124 | 74.5 | | 38.50 | 28.31 | 38.29 | -8.36 | 9.66 | 14.34 | 4.32 | 4.28 | 32.47 | 32.47 | 457.52 |
| HBCP Home Bancorp Inc. Lafayette LA* | 13.00 | 8,481 | 110.3 | | 14.49 | 11.91 | 12.80 | 1.56 | 4.84 | 6.64 | 0.45 | 0.58 | 15.65 | 15.43 | 83.64 |
| HONE Home Federal Bancorp Inc of ID* | 12.47 | 16,688 | 208.1 | | 16.12 | 11.05 | 12.37 | 0.81 | 8.81 | 6.31 | 0.35 | -0.61 | 12.33 | 12.33 | 52.09 |
| HFCB Hopfed Bancorp, Inc. of KY* | 9.40 | 6,942 | 65.3 | | 15.03 | 9.00 | 9.37 | 0.32 | -11.65 | 0.64 | 0.36 | 0.16 | 13.80 | 13.66 | 159.38 |
| IBCB Investors Bcrp MHC of NJ(43.6) | 11.96 | 526,611 | 6,298.3 | | 14.75 | 11.50 | 11.56 | 3.46 | -10.95 | -12.89 | 1.07 | 0.99 | 10.53 | 10.23 | 115.71 |
| JASB Jacksonville Bancorp Inc of IL* | 10.12 | 1,924 | 19.5 | | 15.97 | 8.12 | 10.11 | -0.10 | 1.30 | 7.77 | 0.79 | 0.52 | 7.74 | 7.52 | 77.17 |
| JFBI Jefferson Bancshares Inc of TN* | 3.39 | 6,659 | 22.6 | | 7.28 | 3.37 | 3.60 | 5.83 | -45.50 | -28.48 | 0.16 | 0.04 | 13.03 | 16.85 | 155.11 |
| KFFB KY Fed Bancorp MHC of CA (33.3)(8) | 7.42 | 13,291 | 32.9 | | 10.39 | 7.30 | 8.10 | -8.40 | -15.10 | -15.59 | 0.19 | 0.21 | 7.00 | 8.37 | 97.59 |
| KFFB KY Fed Bp MHC of NY (39.8) | 9.60 | 7,851 | 30.0 | | 13.82 | 7.80 | 9.78 | -1.84 | -28.57 | -12.73 | 0.30 | 0.00 | 7.00 | 7.00 | 67.20 |
| KRNY Kearny Fin Cp MHC of NY (26.0) | 8.87 | 68,344 | 159.0 | | 11.23 | 8.41 | 8.77 | 1.14 | -23.36 | -11.92 | 0.09 | 0.10 | 7.05 | 5.85 | 32.35 |
| LSBI LSB Corp of No. Audover MA(8)* | 20.71 | 4,507 | 93.3 | | 20.90 | 8.27 | 20.70 | 0.05 | 80.24 | 113.23 | 1.17 | 0.77 | 14.22 | 14.22 | 176.82 |
| LSBI LSB Fin. Corp. of Lafayette IM* | 9.71 | 1,554 | 14.1 | | 13.00 | 8.27 | 10.32 | -5.91 | -9.67 | -0.52 | 0.54 | 0.29 | 22.20 | 22.20 | 243.62 |
| LPSB LaPorte Bancorp MHC of IN(45.0) | 7.03 | 4,586 | 14.5 | | 8.04 | 4.14 | 7.20 | -2.36 | 54.17 | 59.77 | 0.60 | 0.44 | 10.92 | 8.91 | 95.61 |
| LSBK Lake Shore Bup MHC of NY(40.2) | 8.23 | 6,075 | 20.2 | | 8.50 | 7.46 | 7.35 | 4.70 | 4.70 | 4.36 | 0.46 | 0.46 | 9.49 | 9.49 | 75.79 |
| LSGC Legacy Bancorp, Inc. of MA* | 8.20 | 8,702 | 21.6 | | 12.85 | 7.84 | 7.95 | 3.90 | -28.30 | -16.23 | -0.93 | -0.48 | 13.66 | 11.90 | 109.89 |
| LARB Louisiana Bancorp, Inc. of LA* | 14.60 | 4,208 | 62.3 | | 16.59 | 13.50 | 14.50 | 2.07 | 9.63 | 2.07 | 0.58 | 0.50 | 15.97 | 15.97 | 77.89 |
| MSRP MSB Fin Corp MHC of NJ (40.9) | 7.26 | 5,226 | 15.5 | | 9.45 | 6.37 | 7.25 | 0.14 | -19.33 | -8.56 | 0.08 | 0.10 | 7.67 | 7.67 | 69.34 |
| MVFP Maytag Bancorp MHC of NJ(44.7) | 3.89 | 5,783 | 10.0 | | 5.36 | 2.91 | 3.98 | -2.26 | -10.57 | -2.75 | 0.69 | 0.55 | 7.60 | 7.60 | 93.97 |
| MVFP Maytag Fed Bup MHC PA(44.8) | 8.20 | 6,103 | 22.3 | | 9.85 | 5.68 | 7.77 | 4.89 | -1.88 | -21.64 | 0.56 | -0.19 | 11.21 | 11.21 | 113.93 |
| MFLR Mayflower Bancorp, Inc. of MA* | 8.15 | 2,086 | 17.0 | | 9.93 | 5.68 | 7.77 | 4.89 | -1.88 | -21.64 | 0.56 | 0.31 | 9.82 | 9.81 | 122.50 |
| MFB Meridian Fin Serv MHC of NY(41.8) | 10.95 | 22,506 | 103.5 | | 12.30 | 8.20 | 10.46 | 4.68 | 18.38 | 25.86 | 2.48 | 2.41 | 22.64 | 21.75 | 311.81 |
| MFSF Meta Financial Group MHC of PA* | 35.00 | 3,083 | 107.9 | | 36.53 | 17.10 | 34.50 | 1.45 | 58.87 | 67.46 | 0.98 | 0.98 | 14.69 | 13.95 | 206.43 |
| MASB MASB Fin. Inc. of Grandview MO* | 7.20 | 6,985 | 50.3 | | 9.71 | 5.51 | 7.00 | 2.86 | -5.39 | -20.40 | 1.29 | -2.38 | 21.01 | 20.68 | 179.96 |
| MBCB MF Comm Bcrp MHC of NY (45.0) | 5.89 | 13,225 | 35.1 | | 8.06 | 4.40 | 5.64 | 4.43 | -22.70 | -10.35 | -0.18 | -0.18 | 8.15 | 8.01 | 39.09 |
| MHTB MH Thrift Bancshares of NH* | 10.20 | 5,772 | 58.9 | | 11.93 | 8.77 | 10.20 | 0.00 | 8.51 | 5.26 | 1.20 | 0.64 | 14.30 | 9.26 | 172.07 |
| MVSL Naug Villy Fin MHC of CT (40.4)(8) | 6.05 | 7,023 | 17.2 | | 7.42 | 4.11 | 6.41 | -5.62 | 13.94 | 5.40 | 0.33 | 0.33 | 7.29 | 7.28 | 80.49 |
| MFSB Newport Bancorp, Inc. of RI* | 11.88 | 3,639 | 43.2 | | 12.99 | 10.91 | 12.05 | -1.41 | -3.02 | -3.02 | 0.34 | 0.37 | 13.86 | 13.86 | 123.77 |
| FFPD North Central Bancshares of IA* | 13.85 | 1,351 | 18.7 | | 19.66 | 13.33 | 15.05 | -7.97 | -8.88 | -13.27 | 1.10 | 0.91 | 28.50 | 28.50 | 334.66 |
| NFBK Northfield Bcp MHC of NY(43.6)(8) | 11.00 | 43,541 | 209.9 | | 15.30 | 10.86 | 11.22 | -1.96 | -10.79 | -18.64 | 0.34 | 0.32 | 9.18 | 8.81 | 50.71 |
| NWBI Northwest Bancshares Inc of PA* | 10.96 | 110,775 | 1,214.1 | | 12.79 | 8.56 | 10.88 | 0.74 | 13.34 | -2.75 | 0.38 | 0.48 | 11.83 | 10.24 | 73.45 |
| OBAP OBA Financial Serv. Inc of MD* | 11.12 | 4,629 | 51.5 | | 11.50 | 9.95 | 11.02 | 0.91 | 11.20 | 11.20 | -0.23 | 0.11 | 13.66 | 13.66 | 109.30 |
| OSHC Ocean Shore Holding Co. of NJ* | 10.38 | 7,308 | 75.9 | | 11.81 | 7.68 | 10.25 | 1.27 | 23.57 | 15.98 | 0.71 | 0.71 | 10.35 | 10.35 | 117.92 |
| OABC OceanFirst Fin. Corp of NJ* | 11.86 | 18,823 | 223.2 | | 12.35 | 10.12 | 11.12 | 1.17 | 12.50 | 12.50 | 0.11 | -0.04 | 16.88 | 16.88 | 94.94 |
| OABC OmniAmerican Bancorp Inc of TX* | 7.69 | 7,165 | 55.1 | | 10.95 | 7.25 | 7.75 | -0.77 | -21.93 | -21.53 | 0.52 | 0.53 | 11.69 | 8.22 | 86.93 |
| OAIT Onaita Financial Corp. of NY* | 9.43 | 56,202 | 530.0 | | 11.43 | 8.31 | 9.51 | -1.84 | 5.60 | 3.06 | 0.27 | 0.26 | 11.18 | 11.18 | 43.49 |
| PSB PSB Hldgs Inc MHC of CT (42.9) | 4.30 | 6,529 | 12.0 | | 5.33 | 2.61 | 4.25 | 1.18 | 30.30 | 26.47 | -0.71 | 0.35 | 6.78 | 5.65 | 75.84 |
| PVFC PVF Capital Corp. of Solon OH* | 1.98 | 25,402 | 50.3 | | 4.39 | 1.58 | 1.98 | 0.00 | -3.88 | 2.06 | -0.15 | -0.34 | 3.36 | 3.36 | 35.00 |
| PVSA Parkvale Financial Corp of PA* | 4.26 | 1,193 | 5.1 | | 8.60 | 3.14 | 4.38 | -2.74 | -4.30 | 31.08 | -4.07 | -4.05 | 18.22 | 18.22 | 179.48 |
| PVBA Parkfinder BC MHC of NY (36.3) | 7.11 | 5,529 | 39.3 | | 12.39 | 6.41 | 6.57 | 8.22 | -10.57 | 2.30 | -3.27 | -3.02 | 15.77 | 10.63 | 333.22 |
| PPOP Peoples Fed Bancshares Inc of MA* | 6.30 | 2,485 | 5.7 | | 8.00 | 5.11 | 6.30 | 0.00 | -2.48 | 12.50 | 0.74 | 0.63 | 9.97 | 8.43 | 159.49 |
| PROV Peoples United Financial of CT* | 10.37 | 7,142 | 74.1 | | 10.85 | 10.10 | 10.40 | -0.29 | 3.70 | 3.70 | 0.28 | 0.22 | 15.45 | 15.45 | 76.39 |
| PRCT Peoples First Financial of CT* | 13.24 | 367,700 | 4,868.3 | | 17.16 | 13.07 | 13.22 | 0.15 | -18.47 | -20.72 | 0.22 | 0.22 | 14.72 | 9.89 | 59.70 |
| PRNY Provident NY Bcrp, Inc. of NY* | 5.33 | 11,407 | 60.8 | | 10.49 | 2.43 | 5.22 | 2.11 | -24.72 | 93.12 | 0.10 | -0.86 | 11.20 | 11.20 | 122.68 |
| PRNY Provident NY Bcrp, Inc. of NY* | 8.07 | 38,628 | 311.7 | | 10.62 | 7.89 | 8.23 | -1.94 | -18.40 | -4.38 | 0.52 | 0.41 | 11.11 | 8.84 | 76.72 |
| PBTP Prudential Bcp MHC PA (29.3) | 7.05 | 10,031 | 31.4 | | 11.85 | 5.52 | 6.70 | 5.22 | -38.59 | -25.38 | -0.32 | -0.39 | 8.07 | 7.67 | 134.67 |
| PULF Fulcrum Fin Cp of St. Louis MO* | 6.48 | 10,307 | 66.8 | | 8.95 | 5.50 | 6.55 | -1.07 | -22.86 | -3.28 | 1.91 | 1.55 | 17.51 | 17.86 | 461.22 |
| RIVR River Valley Bancorp of IN* | 14.61 | 1,510 | 22.1 | | 16.45 | 11.36 | 15.00 | -2.60 | -3.73 | 16.88 | -0.12 | -0.36 | 7.85 | 5.48 | 79.04 |
| RVSB Riverview Bancorp, Inc. of MA* | 1.98 | 10,924 | 21.6 | | 4.35 | 1.90 | 2.00 | -4.00 | -37.34 | -11.61 | -0.37 | -0.36 | 7.85 | 5.48 | 79.04 |
| RCBE Rockville Fin MHC of CT (43.3) | 10.50 | 18,853 | 89.0 | | 14.43 | 8.82 | 11.94 | -8.71 | -21.86 | -3.81 | 0.61 | 0.57 | 8.61 | 8.55 | 84.97 |
| RONA Rona Fin Corp MHC of NJ (26.9) | 10.51 | 30,781 | 87.5 | | 13.35 | 10.11 | 10.59 | -0.76 | -18.72 | -14.97 | 0.14 | -0.19 | 7.03 | 7.01 | 47.33 |
| ROME Rome Bancorp, Inc. of Rome NY* | 9.32 | 6,778 | 63.2 | | 9.95 | 7.61 | 9.00 | 3.56 | 17.09 | 17.09 | 0.53 | 0.49 | 9.04 | 9.04 | 48.63 |

RE FINANCIAL, LC.

Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

(Continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2010

| Financial Institution | Market Capitalization | | | Price Change Data | | | | | Current Per Share Financials | | | | | | |
|---|-----------------------|------------------------|---------------------------|-------------------|----------|----------------|--------------------|---------------------|------------------------------|------------------|-------------------------|----------------------|----------------------|-----------------------------|---------------------------|
| | Price/Share (1) | Shares Outstanding (2) | Market Capitalization (3) | High (\$) | Low (\$) | Last Week (\$) | % Change Last Week | % Change 52 Wks Ago | 52 Week High (\$) | 52 Week Low (\$) | Trailing 12 Mo. EPS (4) | 12 Mo. Corp. EPS (3) | Book Value/Share (5) | Book Value/Assets/Share (6) | Tangible Assets/Share (7) |
| MASDAQ Listed OTC Companies (continued) | | | | | | | | | | | | | | | |
| SIFI SI Fin Op Inc MHC of CT (38.2) | 6.60 | 11,777 | 29.7 | 7.00 | 4.15 | 6.36 | 3.77 | 55.29 | 25.71 | 0.19 | 0.17 | 6.89 | 6.54 | 75.52 | |
| SIFI Severn Bancorp, Inc. of MD* | 4.37 | 10,067 | 44.0 | 6.57 | 1.55 | 4.95 | -11.72 | 19.73 | 73.41 | -0.86 | -0.88 | 7.82 | 7.82 | 93.56 | |
| SUPR Superior Bancorp of AL(9)* | 1.32 | 12,560 | 16.6 | 4.50 | 1.19 | 1.55 | -14.84 | -54.17 | -59.88 | -5.80 | -6.35 | 11.92 | 2.85 | 467.36 | |
| THRD TP Fin. Corp. of Newtown PA* | 22.49 | 2,685 | 60.4 | 22.99 | 17.58 | 20.42 | 10.14 | 25.99 | 18.56 | 1.47 | 1.27 | 27.31 | 25.62 | 468.44 | |
| TPSL TP Fin Corp MHC of OH (26.3) | 9.23 | 308,315 | 749.4 | 14.46 | 9.02 | 9.30 | -0.75 | -19.25 | -23.97 | 0.93 | -0.04 | 3.71 | 5.68 | 35.48 | |
| TRNK Territorial Bancorp, Inc. of HI* | 17.37 | 12,233 | 212.5 | 21.23 | 15.47 | 17.29 | 0.46 | 8.70 | -3.77 | 0.93 | 0.31 | 18.23 | 18.23 | 118.27 | |
| TRNK Timberland Bancorp, Inc. of WA* | 3.95 | 7,045 | 27.8 | 5.33 | 2.90 | 3.90 | 1.28 | -14.50 | -11.04 | -0.43 | -0.27 | 9.53 | 9.04 | 103.96 | |
| TRST TrustCo Bank Corp NY of NY* | 5.46 | 76,873 | 419.7 | 7.18 | 5.26 | 5.32 | 2.63 | -13.33 | -13.33 | 0.40 | 0.37 | 3.32 | 3.31 | 49.81 | |
| UCFB United Comm Bancp MHC IN (40.7) | 7.21 | 7,846 | 23.0 | 8.00 | 6.06 | 7.14 | 0.98 | 18.20 | 17.24 | 0.10 | 0.09 | 7.11 | 7.11 | 56.16 | |
| UCFC United Community Fin. of OH* | 1.33 | 30,898 | 41.1 | 2.30 | 1.15 | 1.35 | -1.48 | -11.92 | -8.28 | -0.88 | -1.08 | 6.88 | 6.87 | 74.90 | |
| UNBK United Financial Bancp of MA* | 13.76 | 16,359 | 225.1 | 15.16 | 11.31 | 13.28 | 3.77 | 7.71 | 4.96 | 0.48 | 0.59 | 13.64 | 13.13 | 94.44 | |
| UNBK United Western Bancp, Inc. of CO* | 0.52 | 29,377 | 15.3 | 6.00 | 0.52 | 0.60 | -13.33 | -91.11 | -81.16 | -3.17 | -2.07 | 3.99 | 3.99 | 75.61 | |
| VFPB ViewPoint Financial Group of TX* | 9.31 | 34,865 | 324.6 | 12.73 | 8.61 | 9.28 | 0.54 | 3.22 | -3.52 | 0.13 | 0.35 | 10.76 | 10.73 | 75.77 | |
| WBS WBS Holdings, Inc. of Bowie MD* | 2.50 | 7,896 | 19.7 | 4.65 | 1.70 | 2.30 | 8.70 | 17.22 | 7.76 | -0.80 | -0.87 | 6.61 | 6.61 | 52.90 | |
| WFSF WFSF Financial Corp. of PA* | 37.00 | 7,117 | 263.3 | 46.00 | 24.16 | 37.00 | 0.00 | 14.80 | 44.36 | 0.16 | 0.48 | 36.90 | 35.02 | 532.79 | |
| WVFC WVS Financial Corp. of PA* | 11.50 | 2,057 | 23.7 | 15.88 | 8.31 | 9.90 | 15.71 | -23.33 | -19.30 | 0.44 | 0.52 | 14.15 | 14.15 | 183.37 | |
| WVSL Washington Federal, Inc. of WA* | 14.98 | 112,474 | 1,684.9 | 21.65 | 14.04 | 15.24 | 1.71 | 4.68 | -22.54 | 0.94 | 1.32 | 16.15 | 13.87 | 122.72 | |
| WVSP Waterstone Fin MHC of WI(26.2) | 3.93 | 31,250 | 32.2 | 5.49 | 1.75 | 3.56 | 10.39 | -24.42 | 51.71 | -0.28 | -0.58 | 5.55 | 5.55 | 60.19 | |
| WAYN Wayne Savings Bancshares of OH* | 8.00 | 3,004 | 24.0 | 9.06 | 4.80 | 7.50 | 6.67 | 36.52 | 37.69 | 0.78 | 0.71 | 12.64 | 11.95 | 135.64 | |
| WFD Westfield Fin. Inc. of MA* | 7.48 | 29,344 | 218.7 | 10.37 | 7.42 | 7.61 | -1.71 | -19.74 | -9.33 | 0.14 | 0.13 | 8.19 | 8.19 | 42.23 | |

Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2010

| Financial Institution | Key Financial Ratios | | | | Asset Quality Ratios | | | | Pricing Ratios | | | | Dividend Data(6) | | | | | |
|--|----------------------|------------------|------------|------------|----------------------|------------|------------------|-----------------|--------------------|-----------------|-----------------------|--------------------------|-----------------------|----------------------|---------------------|------|------|-------|
| | Equity/ Assets (%) | Tang. Assets (%) | ROA(5) (%) | ROI(5) (%) | ROA(5) (%) | ROE(5) (%) | NPA's Assets (%) | Revs/ Loans (%) | Price/ Earning (%) | Price/ Book (%) | Price/ Tang. Book (%) | Price/ Core Earnings (%) | Ind. Div./ Share (\$) | Divi- dend Yield (%) | Payout Ratio(7) (%) | | | |
| Market Averages: All Public Companies (no MHCs) | | | | | | | | | | | | | | | | | | |
| All Public Companies(110) | 11.13 | 10.33 | -0.16 | 0.33 | 2.41 | -0.22 | 0.65 | 4.06 | 56.54 | 1.77 | 18.59 | 70.83 | 8.19 | 78.82 | 17.84 | 0.24 | 2.02 | 31.48 |
| NYS Traded Companies(6) | 9.48 | 6.61 | -0.69 | 5.64 | 5.24 | -0.94 | 6.08 | 4.69 | 38.02 | 2.56 | 20.39 | 89.88 | 8.85 | 132.34 | 21.10 | 0.37 | 2.73 | 58.79 |
| NMEX Traded Companies(1) | 9.74 | 9.30 | 0.94 | 9.99 | 12.03 | 0.91 | 9.68 | 2.35 | 49.04 | 1.48 | 8.31 | 80.65 | 7.85 | 94.83 | 8.38 | 1.42 | 4.94 | 41.04 |
| NASDAQ Listed OTC Companies(103) | 11.24 | 10.56 | -0.14 | 0.00 | 2.16 | -0.19 | -1.04 | 4.04 | 58.63 | 1.72 | 18.75 | 69.59 | 8.16 | 75.51 | 17.76 | 0.22 | 1.94 | 30.08 |
| California Companies(4) | 7.45 | 7.45 | 0.05 | -0.12 | 5.00 | -0.23 | -3.50 | 9.57 | 34.62 | 2.69 | 5.78 | 56.22 | 4.56 | 56.22 | 8.01 | 0.07 | 1.05 | 20.00 |
| Florida Companies(2) | 2.72 | 2.56 | 3.33 | -38.41 | 0.00 | -3.46 | -39.32 | 12.73 | 31.70 | 1.63 | NM | 67.33 | 1.54 | 78.91 | NM | 0.00 | 0.00 | 0.00 |
| Mid-Atlantic Companies(34) | 11.14 | 10.16 | 0.22 | 2.30 | 2.36 | 0.24 | 2.57 | 4.15 | 55.58 | 1.39 | 17.53 | 83.23 | 9.25 | 95.74 | 17.59 | 0.00 | 0.00 | 0.00 |
| Rid-West Companies(31) | 9.21 | 8.71 | -0.39 | -0.79 | 3.04 | -0.62 | -2.31 | 4.84 | 40.52 | 2.07 | 18.95 | 57.41 | 5.28 | 60.96 | 17.28 | 0.19 | 1.77 | 21.61 |
| New England Companies(17) | 14.17 | 12.56 | 0.30 | 2.80 | 2.87 | 0.30 | 2.67 | 1.08 | 12.75 | 1.34 | 21.23 | 83.98 | 12.04 | 98.87 | 21.11 | 0.30 | 2.26 | 28.50 |
| North-West Companies(4) | 11.73 | 10.43 | -1.10 | -6.73 | -7.93 | -0.99 | -5.81 | 0.74 | 26.40 | 2.39 | 15.94 | 50.01 | 6.14 | 57.53 | 11.35 | 0.05 | 0.33 | 21.28 |
| South-East Companies(12) | 12.25 | 11.76 | -0.54 | -0.90 | 2.15 | -0.44 | -1.93 | 4.07 | 63.01 | 1.11 | 17.96 | 62.26 | 8.19 | 65.14 | 16.62 | 0.23 | 1.55 | 8.21 |
| South-West Companies(2) | 15.99 | 15.97 | 0.15 | 1.23 | 1.19 | 0.21 | 1.93 | 0.95 | 60.85 | 1.02 | 24.20 | 71.32 | 12.74 | 76.71 | 26.60 | 0.08 | 0.86 | 0.00 |
| Western Companies (Excl CA)(4) | 14.94 | 14.94 | -0.13 | 3.57 | 5.09 | -0.48 | -13.53 | 3.58 | 48.36 | 1.94 | 18.59 | 70.46 | 8.19 | 78.13 | 15.44 | 0.20 | 1.60 | 46.29 |
| Thrift Strategy(104) | 11.16 | 10.40 | -0.36 | 0.38 | 2.57 | -0.19 | -0.48 | 10.42 | 35.66 | 1.68 | 18.75 | 71.35 | 2.96 | 82.93 | NM | 0.02 | 0.38 | 40.00 |
| Mortgage Banker Strategy(3) | 5.39 | 5.23 | -1.77 | 0.95 | 1.88 | -2.21 | -8.18 | 10.42 | 35.66 | 1.68 | 18.75 | 71.35 | 2.96 | 82.93 | NM | 0.05 | 2.99 | 0.00 |
| Real Estate Strategy(1) | 9.60 | 9.60 | 0.14 | 0.66 | 1.82 | 0.13 | 0.82 | 2.30 | 71.35 | 1.60 | 17.76 | 80.72 | 9.43 | 91.70 | 17.61 | 0.00 | 0.00 | 0.00 |
| Diversified Strategy(2) | 15.79 | 12.31 | 0.21 | 0.96 | 1.05 | 0.24 | 1.38 | 9.72 | 35.01 | 4.69 | 21.89 | 53.58 | 6.04 | 56.37 | 18.92 | 0.00 | 0.00 | 0.00 |
| Companies Issuing Dividends(69) | 11.46 | 10.44 | 0.31 | 2.85 | 3.81 | 0.28 | 2.66 | 2.30 | 71.35 | 1.60 | 17.76 | 80.72 | 9.43 | 91.70 | 17.61 | 0.00 | 0.00 | 0.00 |
| Companies Without Dividends(41) | 10.55 | 10.14 | -0.99 | -4.79 | -1.04 | -1.10 | -7.18 | 6.08 | 56.14 | 2.27 | 21.89 | 53.58 | 6.04 | 56.37 | 18.92 | 0.00 | 0.00 | 0.00 |
| Equity/Assets <6%(14) | 4.58 | 4.35 | -2.43 | -13.91 | -11.46 | -2.51 | -17.61 | 8.10 | 41.08 | 3.41 | 17.76 | 80.72 | 9.43 | 91.70 | 17.61 | 0.00 | 0.00 | 0.00 |
| Equity/Assets 6-12%(58) | 8.88 | 8.37 | 0.11 | 1.86 | 3.35 | 0.02 | 0.73 | 4.00 | 56.83 | 1.66 | 15.83 | 71.54 | 6.20 | 76.93 | 16.07 | 0.07 | 1.12 | 0.00 |
| Equity/Assets >12%(38) | 16.56 | 15.16 | 0.14 | 0.66 | 1.82 | 0.13 | 0.82 | 2.44 | 62.85 | 1.39 | 23.72 | 78.23 | 13.15 | 91.22 | 21.19 | 0.23 | 2.13 | 30.14 |
| Converted Last 3 Mths (no MHC)(7) | 16.14 | 15.43 | 0.35 | 3.66 | 3.65 | 0.39 | 4.12 | 0.85 | 60.85 | 1.54 | 24.00 | 69.80 | 11.56 | 74.47 | 22.13 | 0.18 | 2.11 | 12.66 |
| Actively Traded Companies(5) | 8.71 | 7.93 | 0.25 | 3.06 | 1.04 | 0.35 | 3.95 | 0.00 | 0.00 | 1.70 | 11.34 | 78.91 | 7.08 | 86.35 | 9.61 | 0.38 | 1.95 | 20.31 |
| Market Value Below \$20 Million(24) | 7.68 | 7.58 | -1.18 | -6.41 | 1.04 | -1.20 | -8.93 | 5.78 | 39.72 | 2.95 | 12.82 | 45.82 | 3.68 | 46.41 | 18.62 | 0.09 | 0.96 | 25.36 |
| Holding Company Structure(105) | 11.16 | 10.35 | -0.19 | 0.03 | 2.01 | -0.25 | -0.46 | 4.06 | 56.54 | 1.78 | 13.08 | 70.34 | 8.20 | 78.31 | 18.03 | 0.23 | 2.02 | 31.50 |
| Assets Over \$1 Billion(52) | 11.48 | 10.33 | -0.14 | 0.98 | 2.33 | -0.13 | -0.44 | 3.95 | 55.59 | 1.78 | 13.08 | 70.34 | 8.20 | 78.31 | 18.03 | 0.23 | 2.02 | 31.50 |
| Assets \$500 Million-\$1 Billion(33) | 11.48 | 10.33 | -0.14 | 0.98 | 2.33 | -0.13 | -0.44 | 3.95 | 55.59 | 1.78 | 13.08 | 70.34 | 8.20 | 78.31 | 18.03 | 0.23 | 2.02 | 31.50 |
| Assets \$250-\$500 Million(20) | 10.27 | 9.59 | -0.16 | -0.13 | 1.82 | -0.22 | -0.46 | 5.20 | 45.49 | 1.69 | 18.31 | 62.07 | 6.79 | 66.84 | 12.99 | 0.22 | 1.58 | 21.80 |
| Assets less than \$250 Million(5) | 11.90 | 11.64 | -0.01 | 2.01 | 3.28 | -0.10 | 1.02 | 3.04 | 85.05 | 1.56 | 16.86 | 67.97 | 8.34 | 71.13 | 20.71 | 0.27 | 2.25 | 28.45 |
| Goodwill Companies(65) | 9.91 | 9.84 | -1.00 | 9.12 | -0.53 | -1.07 | -9.93 | 3.11 | 31.58 | 1.58 | 15.93 | 56.58 | 5.44 | 56.85 | 20.71 | 0.14 | 0.94 | 74.73 |
| Non-Goodwill Companies(45) | 10.36 | 9.01 | -0.03 | 1.12 | 2.01 | -0.05 | 0.86 | 3.35 | 56.98 | 1.64 | 17.97 | 73.26 | 7.73 | 86.84 | 17.13 | 0.30 | 2.51 | 34.49 |
| Acquirors of FS LIC Cases(1) | 12.22 | 12.22 | -0.34 | -0.91 | 3.05 | -0.46 | -2.97 | 5.97 | 55.37 | 1.95 | 19.95 | 67.34 | 8.85 | 67.34 | 19.07 | 0.16 | 1.31 | 27.46 |
| | 13.16 | 11.52 | 0.83 | 6.28 | 6.28 | 1.17 | 8.96 | 0.00 | 0.00 | 1.86 | 15.94 | 92.76 | 12.21 | 108.00 | 11.35 | 0.20 | 1.34 | 21.28 |

(1) Average of high/low or bid/ask price per share
(2) Or since offering price if converted or first listed in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is current EPS divided by current price.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

* Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Source: S&P Financial, LC, and RP Financial, LC. Calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Copyright (c) 2010 by RP Financial, LC.

RP FINANCIAL, LC.
Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

(continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2010

| Financial Institution | Key Financial Ratios | | | | Asset Quality Ratios | | | | Pricing Ratios | | | | Dividend Data(6) | | | | |
|--------------------------------------|----------------------|------------------|------------------------------|------------|--------------------------|------------|-----------------|-----------------|-------------------------|-------------------|-------------------------|------------------------|-----------------------|-----------------|---------------------|------|-------|
| | Equity/ Assets (%) | Tang. Assets (%) | Reported Earnings ROA(3) (%) | ROE(5) (%) | Core Earnings ROA(5) (%) | ROE(5) (%) | NPAs Assets (%) | Revs/ Loans (%) | Price/ Earning Book (X) | Price/ Assets (%) | Price/ Tang. Assets (%) | Core Book Earnings (X) | Ind. Div./ Share (\$) | Divi- Yield (%) | Payout Ratio(7) (%) | | |
| Market Averages, MHC Institutions | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| All Public Companies(32) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| NASDAQ Listed OTC Companies(32) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Mid-Atlantic Companies(17) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Mid-West Companies(7) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| New England Companies(5) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Thrift Strategy(32) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Companies Issuing Dividends(22) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Companies Without Dividends(10) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Equity/Assets >12%(19) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Equity/Assets >12%(13) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Market Value Below \$20 Million(1) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Assets Over \$1 Billion(11) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Assets \$500 Million-\$1 Billion(10) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Assets \$250-\$500 Million(10) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Assets less than \$250 Million(1) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Goodwill Companies(19) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| Non-Goodwill Companies(13) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |
| MHC Institutions(32) | 12.89 | 12.24 | 0.19 | 1.90 | 1.35 | 0.27 | 2.50 | 37.13 | 1.33 | 19.87 | 103.66 | 13.81 | 103.85 | 20.77 | 0.17 | 1.89 | 24.35 |

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances, ROI (return on investment) is current EPS divided by current price.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

* Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Source: SNU Financial, LC, and RP Financial, LC, calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Copyright (c) 2010 by RP Financial, LC.

(Continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2010

| Financial Institution | Key Financial Ratios | | | | Asset Quality Ratios | | | | Pricing Ratios | | | | Dividend Data(6) | | | | | | | |
|--|----------------------|--------------------|------------------------------|------------|--------------------------|------------|------------|-----------------|------------------|--------------------|-----------------|--------------------------------|-------------------------|-----------------------|-----------------|---------------------|------|------|-------|--|
| | Equity/ Assets (%) | Equity/ Assets (%) | Reported Earnings ROA(5) (%) | ROE(5) (%) | Core Earnings ROA(5) (%) | ROE(5) (%) | Assets (%) | Resvs/ NPAs (%) | Resvs/ Loans (%) | Price/ Earning (x) | Price/ Book (x) | Price/ Tang. Book Earnings (x) | Core Price/ Earning (x) | Ind. Div./ Share (\$) | Divi- Yield (%) | Payout Ratio(7) (%) | | | | |
| NYSE Traded Companies | | | | | | | | | | | | | | | | | | | | |
| AF Astoria Financial Corp. of NY* | 6.24 | 5.35 | 0.22 | 3.72 | 3.77 | 0.19 | 3.15 | 1.37 | 2.63 | 40.73 | 1.37 | 26.52 | 97.37 | 6.07 | 114.66 | 31.28 | 0.52 | 4.26 | NM | |
| BK BankAtlantic Bancorp Inc of FL* | 1.66 | 1.34 | -3.62 | NM | NM | -3.74 | NM | 5.25 | 12.73 | 31.70 | 5.25 | NM | 95.10 | 1.58 | 118.26 | NM | 0.00 | 0.00 | NM | |
| FBX Fleetstar Bancorp, Inc. of MI* | 5.85 | 5.85 | -3.33 | NM | NM | -4.99 | NM | 5.75 | NM | NA | 5.75 | NM | 47.90 | 2.80 | 47.90 | NM | 0.00 | 0.00 | NM | |
| NYB New York Community Bcrp of NY* | 16.90 | 7.39 | 1.34 | 10.37 | 7.35 | 1.65 | 12.83 | 1.95 | 13.60 | 17.20 | 1.95 | 13.60 | 128.30 | 16.64 | 239.55 | 10.99 | 1.00 | 6.23 | NM | |
| NAL New Alliance Bancshares of CA* | 16.80 | 11.11 | 0.68 | 4.03 | 4.24 | 0.66 | 3.95 | 1.44 | 23.58 | 93.11 | 1.44 | 17.85 | 77.50 | 15.64 | 239.55 | 24.02 | 0.28 | 2.16 | 50.91 | |
| PFS Provident Fin. Serv. Inc of NJ* | 13.35 | 8.61 | 0.58 | 4.45 | 5.60 | 0.57 | 4.38 | 1.42 | 17.85 | 77.50 | 1.42 | 17.85 | 77.50 | 10.35 | 126.80 | 18.12 | 0.44 | 3.74 | 66.67 | |
| AMEX Traded Companies | | | | | | | | | | | | | | | | | | | | |
| TSH Teche Hiding Cp of N Iberia LA* | 9.74 | 9.30 | 0.34 | 9.99 | 12.03 | 0.91 | 9.68 | 1.48 | 2.35 | 49.04 | 1.48 | 8.31 | 80.65 | 7.85 | 84.83 | 8.58 | 1.42 | 4.94 | 41.04 | |
| NASDAQ Listed OTC Companies | | | | | | | | | | | | | | | | | | | | |
| ABBC Abington Bancorp, Inc. of PA* | 16.76 | 10.83 | -0.43 | -2.43 | -2.64 | -0.43 | -2.43 | 2.78 | 2.78 | 20.29 | 2.78 | NM | 94.25 | 15.79 | 94.25 | NM | 0.20 | 2.03 | NM | |
| ALLB Alliance Bank MHC of PA (40.7)* | 10.83 | 10.83 | 0.22 | 2.07 | 1.88 | 0.22 | 2.07 | 0.96 | NM | NA | 0.96 | NM | 110.21 | 11.93 | 110.21 | NM | 0.12 | 1.50 | NM | |
| ABCW Anchor BancCorp Wisconsin of WI(8)* | 0.08 | -0.10 | -2.91 | NM | NM | -3.09 | NM | 5.16 | 12.12 | 34.39 | 5.16 | NM | NM | 0.34 | NM | NM | 0.00 | 0.00 | NM | |
| AFBC Athens Bancshares, Inc. of TN* | 17.81 | 17.68 | 0.06 | 0.44 | 0.54 | 0.07 | 0.51 | 1.64 | NM | NA | 1.64 | NM | 60.95 | 10.85 | 61.50 | NM | 0.20 | 1.81 | NM | |
| ACFC Atl Cat Fed Cp of GA MHC(34.9)(8) | 6.17 | 6.15 | -3.05 | -43.03 | 0.44 | -2.63 | 37.05 | 1.67 | 5.07 | 22.42 | 1.67 | NM | 54.76 | 3.38 | 54.89 | NM | 0.00 | 0.00 | NM | |
| BCSB BCSB Bancorp, Inc. of MI* | 8.11 | 8.10 | -0.32 | -3.13 | -6.15 | -0.34 | -3.34 | 2.23 | 2.23 | 45.31 | 2.23 | NM | 60.30 | 4.89 | 60.37 | NM | 0.00 | 0.00 | NM | |
| BRNU Bank Mutual Corp of WI* | 11.41 | 10.01 | 0.16 | 1.36 | 2.17 | -0.21 | -1.81 | 1.56 | NM | NA | 1.56 | NM | 63.75 | 7.27 | 73.77 | NM | 0.13 | 2.17 | NM | |
| BRIN Bank/Financial Corp. of IL* | 16.57 | 15.16 | 0.01 | 0.08 | 0.12 | 0.05 | 0.32 | 1.62 | 4.25 | 28.52 | 1.62 | NM | 70.37 | 11.66 | 78.25 | NM | 0.28 | 3.23 | NM | |
| BFED Beacon Federal Bancorp of NY* | 9.92 | 9.92 | 0.48 | 5.06 | 8.06 | 0.54 | 5.63 | 2.49 | 2.49 | 41.90 | 2.49 | 27.84 | 106.94 | 14.46 | 132.97 | 30.82 | 0.00 | 0.00 | 25.32 | |
| BNCL Beneficial Mut MHC of PA(44.1) | 13.52 | 11.17 | 0.25 | 3.96 | 3.59 | 0.50 | 3.58 | 1.97 | 2.49 | 41.90 | 1.97 | 27.84 | 106.94 | 14.46 | 132.97 | 30.82 | 0.00 | 0.00 | 0.00 | |
| BLBL Berkshire Hills Bancorp of MA* | 14.00 | 8.16 | -0.58 | -3.95 | -6.04 | -0.58 | -3.95 | 1.57 | 2.49 | 41.90 | 1.57 | 27.84 | 106.94 | 14.46 | 132.97 | 30.82 | 0.64 | 3.48 | NM | |
| BOFI Boti Holding, Inc. of CA* | 8.78 | 8.78 | 1.51 | 19.26 | 17.30 | 1.09 | 14.12 | NA | NA | NA | 1.09 | 12.41 | 60.09 | 5.96 | 60.09 | 11.14 | 0.00 | 0.00 | 0.00 | |
| BVFC Broadway Financial Corp. of CA* | 3.13 | 3.13 | -1.21 | -19.26 | 17.30 | -1.16 | -18.41 | 11.30 | 29.62 | 4.01 | 11.30 | 29.62 | 29.70 | 8.33 | 29.70 | NM | 0.04 | 1.36 | NM | |
| BRKL Brookline Bancorp, Inc. of MA* | 18.51 | 17.10 | 0.96 | 5.17 | 4.66 | 0.89 | 4.81 | 0.61 | 18.41 | 29.62 | 0.61 | 21.44 | 110.55 | 20.57 | 121.80 | 23.05 | 0.34 | 3.83 | NM | |
| BFBS Brooklyn Fed MHC of NY (28.2) | 13.96 | 13.96 | -2.64 | -17.20 | -25.96 | -1.00 | -6.53 | 19.84 | 21.80 | 5.15 | 19.84 | 21.80 | 73.24 | 10.23 | 47.06 | NM | 0.04 | 0.82 | NM | |
| CITZ CFS Bancorp, Inc of Munster IN* | 10.30 | 10.29 | -0.09 | -0.87 | -1.84 | -0.08 | -0.58 | 7.91 | 21.70 | 2.32 | 7.91 | 21.70 | 47.02 | 6.84 | 47.06 | NM | 0.00 | 0.00 | NM | |
| CMSB CMS Bancorp, Inc of W Plains NY* | 8.75 | 8.75 | -0.30 | -1.15 | -1.24 | -0.23 | -2.83 | NA | NA | NA | 1.56 | NM | 72.19 | 6.06 | 92.15 | NM | 0.00 | 0.00 | NM | |
| CBNJ Cape Bancorp, Inc. of NJ* | 12.21 | 10.27 | -1.53 | -12.61 | -16.36 | -1.32 | -10.89 | NA | NA | NA | 1.56 | NM | 77.11 | 24.81 | 53.70 | NM | 2.00 | 6.97 | NM | |
| CFPN Capitol Fed MHC of KS (29.5)(8) | 11.23 | 11.23 | 0.83 | 7.38 | 9.28 | 0.82 | 7.30 | 0.71 | 25.69 | 2.43 | 0.71 | 30.51 | 421.13 | 24.84 | 421.13 | 30.84 | 2.00 | 0.00 | NM | |
| CARV Carver Bancorp, Inc. of VA* | 5.03 | 5.01 | 0.51 | -6.55 | NM | -0.42 | -5.24 | NA | NA | NA | 2.40 | 30.51 | 421.13 | 24.84 | 421.13 | 30.84 | 0.10 | 1.87 | NM | |
| CEBK Central Bancorp of Somerville MA* | 6.80 | 6.41 | 0.33 | 4.15 | 10.03 | 0.36 | 4.45 | NA | NA | NA | 2.40 | 30.51 | 421.13 | 24.84 | 421.13 | 30.84 | 0.20 | 1.84 | 18.35 | |
| CEBK Central Federal Corp. of OH* | 3.68 | 3.62 | -0.21 | NM | NM | -0.42 | -5.24 | NA | NA | NA | 2.40 | 30.51 | 421.13 | 24.84 | 421.13 | 30.84 | 0.00 | 0.00 | NM | |
| CHEV Chevrolet Fin Cp MHC of OH(38.5) | 19.97 | 18.92 | 0.45 | 2.44 | 2.28 | 0.44 | 2.18 | NA | NA | NA | 4.41 | 9.97 | 50.56 | 3.44 | 53.92 | 9.29 | 0.00 | 0.00 | NM | |
| CRNK Citicorp Bancorp, Inc of MA* | 16.98 | 16.78 | -0.27 | -1.55 | -2.04 | -0.13 | -0.74 | NA | NA | NA | 0.94 | NM | 44.53 | 1.64 | 45.27 | NM | 0.00 | 0.00 | NM | |
| CSCI Citizens South Bancorp Inc of WI* | 7.78 | 8.76 | 0.13 | 1.38 | 3.49 | 0.27 | 2.75 | NA | NA | NA | 0.94 | NM | 44.53 | 1.64 | 45.27 | NM | 0.00 | 0.00 | NM | |
| CSBK Citizens South Bancorp Inc of WI* | 15.75 | 15.75 | -2.27 | -22.36 | NM | -0.94 | -9.27 | NA | NA | NA | 1.26 | 28.67 | 38.98 | 3.81 | 44.06 | 14.33 | 0.00 | 0.00 | NM | |
| COBK Colonial Financial Serv. of NJ* | 11.22 | 11.22 | 0.34 | 4.58 | 4.90 | 0.72 | 4.33 | NA | NA | NA | 0.43 | 28.72 | 124.14 | 19.55 | 124.14 | 28.72 | 0.24 | 2.88 | NM | |
| CPFC Community Fin. Corp. of VA* | 6.81 | 6.81 | 0.57 | 6.40 | 16.95 | 0.50 | 6.77 | NA | NA | NA | 0.84 | 20.42 | 62.10 | 6.97 | 62.10 | 13.80 | 0.00 | 0.00 | NM | |
| DNBK Duane's Bank, Inc. of MA* | 11.63 | 10.42 | 0.58 | 4.94 | 3.93 | 0.81 | 79.58 | 0.98 | NA | NA | 1.62 | 5.90 | 48.61 | 3.31 | 48.61 | 5.90 | 0.00 | 0.00 | NM | |
| DCOM Dime Community Bancshares of NY* | 7.59 | 6.33 | 0.89 | 12.05 | 8.28 | 0.92 | 12.40 | 0.67 | 0.50 | 112.94 | 0.67 | 12.08 | 137.87 | 10.46 | 167.47 | 11.74 | 0.08 | 0.52 | 13.11 | |
| ESSA ESSA Financial Corp. of PA* | 8.91 | 6.97 | 0.66 | 7.79 | 8.77 | 0.69 | 8.16 | 0.30 | 0.30 | 107.90 | 0.93 | 11.40 | 84.66 | 7.54 | 112.24 | 10.89 | 0.56 | 4.46 | 53.85 | |
| ESBP Eagle Bancorp, Inc. of PA* | 16.55 | 16.55 | 0.46 | 2.68 | 3.30 | 0.41 | 2.38 | NA | NA | NA | 0.95 | 30.33 | 83.61 | 13.84 | 83.61 | 34.13 | 0.20 | 1.83 | 55.56 | |
| ESBK Eagle Bancorp, Inc. of PA* | 15.38 | 15.38 | 0.65 | 6.00 | 10.88 | 0.49 | 4.53 | NA | NA | NA | 0.62 | 11.80 | 75.83 | 11.66 | 75.83 | 11.80 | 0.28 | 3.00 | 35.44 | |
| ESBK Eagle Bancorp, Inc. of PA* | 7.56 | 5.08 | 0.58 | 6.00 | 10.88 | 0.49 | 4.53 | NA | NA | NA | 1.00 | 9.19 | 79.70 | 6.02 | 121.63 | 12.18 | 0.80 | 5.21 | 47.90 | |
| FDPP First Financial Corp of Dover OH* | 12.04 | 9.08 | 0.48 | 5.13 | 6.28 | 0.37 | 3.95 | NA | NA | NA | 1.09 | 15.93 | 81.05 | 7.36 | 81.05 | 20.71 | 0.68 | 4.69 | 74.73 | |
| FCFO First Fed of PA (42.5)(8) | 12.34 | 12.00 | 0.25 | 2.09 | 2.98 | 0.25 | 2.09 | NA | NA | NA | 1.14 | 33.57 | 67.63 | 8.35 | 69.84 | 33.57 | 0.00 | 0.00 | 0.00 | |
| FBNY Fidelity Bancorp, Inc. of PA* | 5.96 | 5.51 | -0.45 | -6.78 | -21.06 | -0.18 | -2.72 | 2.30 | 34.90 | 1.46 | 2.30 | 34.90 | 34.90 | 2.19 | 39.87 | NM | 0.08 | 1.57 | NM | |
| FABK First Advantage Bancorp of TN* | 19.72 | 19.72 | 0.20 | 1.02 | 1.59 | 0.19 | 0.96 | NA | NA | NA | 1.29 | NM | 65.97 | 13.01 | 65.97 | NM | 0.00 | 0.00 | NM | |
| FBSB First Bancshares, Inc. of MO* | 11.22 | 11.16 | -0.40 | -3.73 | -6.63 | -0.45 | -4.17 | 3.11 | 31.58 | 1.82 | 3.11 | 31.58 | 65.97 | 13.01 | 65.97 | NM | 0.00 | 0.00 | NM | |
| FCBP First Capital, Inc. of IN* | 9.34 | 9.34 | 0.52 | 5.05 | 5.62 | 0.45 | 4.34 | NA | NA | NA | 1.26 | 17.79 | 88.27 | 9.20 | 99.80 | 20.71 | 0.76 | 5.03 | NM | |
| FCLP First Clover Leaf Fin Cp of IL* | 13.81 | 11.84 | 0.20 | 1.52 | 2.84 | 0.16 | 1.22 | NA | NA | NA | 2.00 | 35.20 | 53.88 | 7.44 | 64.31 | NM | 0.24 | 4.55 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 3.79 | 3.79 | -0.05 | -38.41 | 2.96 | -0.04 | 0.38 | 2.62 | 72.68 | 2.45 | 2.62 | 72.68 | 40.66 | 4.03 | 59.67 | NM | 0.00 | 0.00 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 9.91 | 6.97 | 0.12 | 1.04 | 2.96 | 0.04 | 0.38 | 2.62 | 72.68 | 2.45 | 2.62 | 72.68 | 40.66 | 4.03 | 59.67 | NM | 0.00 | 0.00 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 10.36 | 10.05 | -0.22 | -25.43 | NM | -0.81 | -26.24 | NA | NA | NA | 1.87 | NM | 29.69 | 3.08 | 30.71 | NM | 0.00 | 0.00 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 4.16 | 4.16 | -0.84 | NM | NM | -5.89 | NM | 12.45 | 37.37 | 6.70 | 12.45 | 37.37 | 28.69 | 1.19 | 28.69 | NM | 0.00 | 0.00 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 14.29 | 14.29 | -1.88 | -12.26 | -24.45 | -1.10 | -11.47 | NA | NA | NA | 3.34 | NM | 42.30 | 6.04 | 42.30 | NM | 0.00 | 0.00 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 7.79 | 7.79 | -1.32 | -17.32 | -20.63 | -1.32 | -17.32 | NA | NA | NA | 2.14 | NM | 54.33 | 4.22 | 54.33 | NM | 0.00 | 0.00 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 8.77 | 8.77 | -0.19 | -1.75 | -4.17 | -0.17 | -1.53 | NA | NA | NA | 2.44 | NM | 52.72 | 4.62 | 52.72 | NM | 0.00 | 0.00 | NM | |
| FDFL First Dime Community Bank Corp of OH* | 5.56 | 5.56 | - | | | | | | | | | | | | | | | | | |

RP FINANCIAL, LC

Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

(continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2010

| Financial Institution | Key Financial Ratios | | | | Asset Quality Ratios | | | | Pricing Ratios | | | | Dividend Data(6) | | | |
|--|----------------------|------------------|------------|------------|----------------------|------------|-------------------|------------|-----------------|------------------|-----------------|-----------------|-----------------------|-------------------|---------------------|------------------------------|
| | Equity/ Assets (%) | Tang. Assets (%) | ROA(5) (%) | ROE(5) (%) | ROA(5) (%) | ROE(5) (%) | Core Earnings (%) | ROF(5) (%) | NPAs Assets (%) | Resvs/ Loans (%) | Price/ Book (%) | Price/ Book (%) | Price/ Tang. Book (%) | Core Earnings (%) | Ind. Div. Yield (%) | Dividend Payout Ratio(7) (%) |
| MASDAQ Listed OTC Companies (continued) | | | | | | | | | | | | | | | | |
| FFFC First Savings Fin. Grp. of IN* | 10.68 | 9.15 | 0.53 | 4.42 | 7.24 | 0.69 | 5.74 | NA | NA | 1.20 | 13.81 | 60.41 | 6.45 | 71.77 | 10.63 | 0.00 |
| FFIC Flushing Fin. Corp. of NY* | 8.93 | 8.54 | 0.65 | 7.40 | 7.51 | 0.72 | 8.16 | 2.80 | 21.76 | 0.79 | 13.31 | 95.31 | 8.51 | 100.00 | 12.06 | 0.52 |
| FCBA Fox Chase Bancorp. Inc. of PA* | 16.38 | 16.38 | -0.09 | -0.87 | -0.86 | -0.09 | -0.87 | NA | NA | 1.74 | NA | 67.36 | 11.03 | 67.36 | NA | 0.00 |
| CSLA CS Financial Corp. of LA* | 10.36 | 10.36 | 0.03 | 0.31 | 0.63 | -0.21 | -2.01 | 4.32 | 29.07 | 1.81 | NA | 49.18 | 5.10 | 49.18 | NA | 0.00 |
| GCBC Green Co Bcrp MHC of NY (44.1) | 8.98 | 8.98 | 1.03 | 11.53 | 7.26 | 1.03 | 11.53 | NA | NA | 1.34 | 13.78 | 151.85 | 13.64 | 151.85 | 13.78 | 0.70 |
| HFPC HF Financial Corp. of SD* | 7.59 | 7.22 | 0.54 | 7.70 | 9.79 | 0.41 | 5.79 | NA | NA | 3.36 | 10.22 | 70.37 | 5.34 | 74.28 | 13.57 | 0.40 |
| HNFV HNF Financial, Inc. of MN* | 6.75 | 6.75 | -1.02 | -10.69 | NM | -1.13 | -11.89 | NA | NA | 0.47 | 11.42 | 107.91 | 12.40 | 107.91 | 11.34 | 0.00 |
| HNNK Hampton Bancorp. Inc. of MA* | 16.25 | 16.25 | -0.15 | -0.90 | -1.20 | -0.15 | -0.90 | NA | NA | 0.47 | 11.42 | 107.91 | 12.40 | 107.91 | 11.34 | 0.00 |
| MAKL Mapleville Svcs Fin. Cp. of PA* | 6.05 | 6.05 | 0.59 | 9.74 | 8.75 | 0.59 | 9.81 | NA | NA | 1.54 | NA | 155.31 | 16.68 | 159.34 | NA | 0.36 |
| HPOB Heritage Fin. Grp. MHC of GA(24.3)(8) | 10.74 | 10.49 | -0.24 | -2.01 | -1.30 | -0.34 | -2.85 | NA | NA | 0.86 | 8.12 | 108.07 | 7.67 | 108.07 | 8.20 | 0.92 |
| HRS Highnam Inst. for Sav. of MA* | 7.10 | 7.10 | 0.99 | 13.99 | 12.31 | 0.98 | 13.86 | NA | NA | 0.83 | 28.89 | 83.07 | 15.54 | 84.25 | 22.41 | 0.00 |
| HBCP Home Bancorp Inc. Lafayette LA* | 18.71 | 18.50 | 0.64 | 2.89 | 3.46 | 0.82 | 3.72 | 0.40 | 133.23 | 0.40 | 35.63 | 101.14 | 23.94 | 101.14 | NA | 0.22 |
| HMC Home Federal Bancorp Inc of ID* | 23.67 | 23.67 | 0.72 | 2.84 | 2.81 | -1.26 | -4.94 | NA | NA | 3.74 | 26.11 | 68.12 | 5.90 | 68.81 | NA | 0.48 |
| HFC Hudson City Bancorp. Inc. of NY* | 8.66 | 8.58 | 0.24 | 2.86 | 3.83 | 0.11 | 1.27 | NA | NA | 1.35 | 11.18 | 113.58 | 10.34 | 116.91 | 12.08 | 0.60 |
| ISBC Investors Bcrp MHC of NJ(43.6) | 9.10 | 8.86 | 0.94 | 10.55 | 8.95 | 0.87 | 9.76 | NA | NA | 0.60 | 11.18 | 113.58 | 10.34 | 116.91 | 12.08 | 0.60 |
| JASB Jacksonville Bancorp Inc of IL* | 11.78 | 10.86 | 0.51 | 5.93 | 7.81 | 0.54 | 5.39 | NA | NA | 0.99 | 24.80 | 144.33 | 14.46 | 148.40 | 27.90 | 0.00 |
| JFB Jefferson Bancshares Inc of TN* | 12.08 | 8.73 | 0.16 | 1.33 | 4.72 | 0.04 | 0.33 | NA | NA | 2.17 | 21.19 | 28.18 | 6.52 | 60.06 | 19.46 | 0.20 |
| KFED K-Fed Bancorp MHC of CA (33.3)(8) | 10.42 | 10.00 | 0.29 | 2.72 | 2.56 | 0.32 | 3.01 | 3.54 | 40.59 | 1.67 | 39.05 | 106.00 | 11.04 | 110.91 | 35.33 | 0.44 |
| KFBY KY Fat Bp MHC of NY (36.0) | 24.31 | 19.31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.30 | 54.31 | 0.87 | 39.05 | 106.00 | 11.04 | 110.91 | 35.33 | 0.44 |
| KXNY Kearny Fin Cp MHC of NJ (40.9) | 11.06 | 11.06 | 0.12 | 1.03 | 1.10 | 0.15 | 1.28 | NA | NA | 1.06 | 25.52 | 60.47 | 13.00 | 92.65 | 29.60 | 0.00 |
| LSBK LSB Corp of Mo. Andover MA(8)* | 8.04 | 8.04 | 0.66 | 7.83 | 5.65 | 0.31 | 1.42 | NA | NA | 0.84 | NA | 125.82 | 26.92 | 174.55 | NA | 0.40 |
| LSBI LSB Fin. Corp. of Lafayette LA* | 9.11 | 9.11 | 0.23 | 2.45 | 5.56 | 0.43 | 5.15 | NA | NA | 1.38 | 17.70 | 145.64 | 11.71 | 145.64 | NA | 0.20 |
| LESB Lake Shore Bancorp MHC of IN(45.0) | 11.42 | 9.52 | 0.67 | 5.59 | 8.53 | 0.12 | 1.32 | 4.18 | 26.78 | 1.26 | 17.98 | 43.74 | 1.99 | 43.74 | 36.90 | 0.36 |
| LEBK Lake Shore Bnp MHC of NY(40.2) | 12.52 | 12.52 | 0.65 | 5.02 | 5.58 | 0.65 | 5.02 | NA | NA | 1.49 | 11.72 | 64.38 | 7.35 | 73.74 | 33.48 | 0.00 |
| LEGC Legacy Bancorp. Inc. of MA* | 12.43 | 11.01 | -0.85 | -6.65 | -11.26 | -0.44 | -3.43 | 2.50 | 39.57 | 1.44 | 17.93 | 88.23 | 10.93 | 86.33 | 17.93 | 0.00 |
| LABC Louisiana Bancorp. Inc. of LA* | 20.50 | 20.50 | 0.74 | 3.29 | 3.92 | 0.64 | 2.83 | 0.84 | 66.34 | 1.06 | 25.52 | 60.47 | 13.00 | 92.65 | 29.60 | 0.20 |
| MBSP MSB Fin Corp MHC of NJ (40.9) | 11.06 | 11.06 | 0.12 | 1.03 | 1.10 | 0.15 | 1.28 | NA | NA | 1.06 | 25.52 | 60.47 | 13.00 | 92.65 | 29.60 | 0.00 |
| MGR Maytag Bancorp MHC of NJ(44.7) | 8.09 | 8.09 | 0.72 | 9.77 | 17.74 | 0.57 | 7.79 | NA | NA | 1.24 | 5.84 | 51.18 | 4.14 | 51.18 | 7.07 | 0.00 |
| MVLF Mayflower Bncp MHC PA(44.6) | 9.84 | 9.84 | 0.14 | -1.41 | -1.87 | -0.17 | -1.68 | 6.03 | 21.77 | 1.58 | NA | 73.15 | 7.20 | 73.15 | NA | 0.00 |
| MFLR Mayflower Bancorp. Inc. of MA* | 8.02 | 8.01 | 0.47 | 5.83 | 6.95 | 0.26 | 3.23 | NA | NA | 1.01 | 14.85 | 119.49 | 6.65 | 83.08 | 27.29 | 0.12 |
| ESB Meridian Fin Serv MHC MA (41.8) | 11.94 | 11.36 | 0.70 | 4.93 | 4.02 | 0.62 | 4.48 | 2.46 | 26.52 | 0.95 | 24.55 | 82.93 | 14.26 | 126.30 | 26.98 | 0.00 |
| CASH Meta Financial Group of IA* | 7.26 | 7.00 | 1.02 | 17.08 | 8.51 | 0.82 | 13.81 | 2.31 | 48.85 | 1.57 | 11.74 | 154.59 | 11.22 | 160.92 | 14.52 | 0.54 |
| MFSF MutualFirst Fin. Inc. of IN* | 11.12 | 11.51 | 0.67 | 6.15 | 9.31 | 0.15 | 1.66 | 2.31 | 48.85 | 1.57 | 36.00 | 49.01 | 3.49 | 51.61 | 24.00 | 0.24 |
| MASB MAB Fin. Inc. of Grandview MO* | 20.85 | 20.56 | -0.46 | -2.19 | -3.06 | -0.44 | -2.35 | 8.19 | 12.39 | 1.43 | 10.74 | 65.92 | 7.70 | 66.97 | NA | 0.00 |
| MCEB NE Comm Bcrp MHC of NY (45.0) | 8.31 | 5.54 | 0.74 | 7.80 | 11.92 | -0.48 | -2.13 | NA | NA | 0.61 | NA | 72.27 | 15.07 | 73.53 | NA | 0.00 |
| NHTB NH Thrift Bancshares of NY* | 9.06 | 9.05 | 0.43 | 4.78 | 3.62 | 0.39 | 4.16 | NA | NA | 1.52 | 8.50 | 71.33 | 5.93 | 110.15 | 15.94 | 0.52 |
| NVSL Naug Villy Fin MHC of CT (40.4)(8) | 11.20 | 11.20 | 0.27 | 2.40 | 2.86 | 0.36 | 2.84 | NA | NA | 1.05 | 17.79 | 82.99 | 7.52 | 83.10 | 18.33 | 0.12 |
| NFSD Newport Bancorp. Inc. of RI* | 8.52 | 8.52 | 0.33 | 3.09 | 7.94 | 0.27 | 2.55 | 0.30 | 259.65 | 1.00 | 34.94 | 85.71 | 9.60 | 85.71 | 32.11 | 0.00 |
| NFBK Northfield Bcp MHC of NY(43.6)(8) | 18.10 | 17.50 | 0.73 | 3.75 | 3.00 | 0.68 | 3.53 | 3.55 | 56.02 | 2.48 | 12.59 | 48.60 | 4.14 | 48.60 | 15.22 | 0.04 |
| NWBI Northwest Bancshares Inc of PA* | 16.11 | 14.25 | 0.55 | 4.05 | 2.87 | 0.69 | 5.10 | 2.88 | 30.08 | 2.47 | 32.35 | 119.83 | 21.69 | 124.86 | 34.38 | 0.20 |
| NWAF OBA Financial Serv. Inc of MD* | 21.12 | 21.12 | -0.36 | -1.73 | -2.87 | -0.36 | -2.87 | 1.87 | 49.45 | 1.36 | 28.84 | 92.65 | 14.92 | 107.03 | 22.83 | 0.40 |
| OSBK Ocean Shore Holding Co. of NJ* | 12.50 | 12.50 | 0.68 | 6.73 | 6.07 | 0.68 | 6.07 | NA | NA | 0.49 | NA | 64.39 | 13.60 | 64.39 | NA | 0.00 |
| OCFC OceanFirst Fin. Corp of NJ* | 8.78 | 8.78 | 0.15 | 1.05 | 1.84 | 0.15 | 1.28 | NA | NA | 0.61 | 14.62 | 75.99 | 9.50 | 75.99 | 14.62 | 0.24 |
| OABC OmniAmerican Bancorp Inc of TX* | 17.78 | 17.78 | 0.12 | 0.30 | 0.38 | 0.69 | 7.89 | NA | NA | 1.02 | 14.62 | 114.59 | 10.06 | 114.59 | 15.81 | 0.48 |
| ONFC Oneida Financial Corp. of NY* | 13.45 | 9.46 | 0.60 | 6.84 | 5.76 | -0.04 | -0.33 | NA | NA | 1.16 | NA | 66.65 | 11.85 | 66.65 | NA | 0.00 |
| ORIT Oritani Financial Corp. of NY* | 25.71 | 25.71 | 0.82 | 3.94 | 2.86 | 0.61 | 6.97 | NA | NA | 1.17 | 14.79 | 65.78 | 8.85 | 93.55 | 14.51 | 0.30 |
| PSB PSB Hldgs Inc MHC of CT (42.9) | 8.91 | 7.56 | -0.36 | -11.25 | -16.51 | 0.47 | 5.55 | NA | NA | 1.69 | 34.93 | 84.35 | 21.68 | 84.35 | 36.27 | 0.53 |
| PVFC PVF Capital Corp. of Solons OH* | 9.26 | 10.15 | -0.43 | -6.33 | -7.58 | -0.97 | -14.35 | 9.73 | 35.01 | 0.92 | NA | 63.42 | 5.67 | 76.11 | 12.29 | 0.00 |
| PFED Park Fed Bancorp of Chicago IL* | 10.15 | 10.15 | -2.22 | -20.44 | NM | -2.21 | -20.34 | NA | NA | 2.66 | NA | 58.93 | 5.66 | 58.93 | NA | 0.00 |
| PHC Parkway Financial Corp of PA* | 4.73 | 3.23 | 0.36 | 6.62 | 11.75 | -0.88 | -11.58 | NA | NA | 2.66 | NA | 58.93 | 5.66 | 58.93 | NA | 0.00 |
| PHCB Parkway Bncp MHC of NY (36.3) | 20.23 | 20.23 | 0.37 | NM | 2.70 | 0.29 | NM | NA | NA | 1.28 | 37.04 | 67.12 | 13.58 | 67.12 | 10.00 | 0.00 |
| PROT Peoples Fed Financials Inc of CT* | 24.66 | 18.03 | 0.38 | 1.54 | 1.66 | 0.40 | 1.61 | NA | NA | 1.13 | NA | 89.55 | 22.18 | 133.87 | NA | 0.62 |
| PROF Peoples Fed Bancshares Inc of MA* | 9.13 | 9.13 | 0.08 | 0.95 | 1.88 | -0.67 | -8.18 | 7.85 | 39.62 | 3.57 | NA | 47.59 | 4.34 | 47.59 | NA | 0.04 |
| PRNY Provident NY Bncrp Inc of NY* | 14.46 | 9.44 | 0.68 | 4.74 | 6.44 | 0.54 | 3.73 | 1.11 | 94.66 | 1.82 | 15.02 | 72.64 | 10.52 | 117.98 | 19.68 | 0.24 |
| PULB Pulaqui Fin Cp of St. Louis MO* | 10.49 | 10.49 | 0.84 | 5.80 | 4.54 | 0.68 | 6.34 | NA | NA | 0.99 | 22.03 | 125.22 | 13.14 | 125.22 | 20.16 | 0.20 |
| RIVR River Valley Bancorp. Inc of IN MA* | 5.99 | 5.71 | -0.09 | -1.07 | -1.85 | -0.28 | -3.48 | 4.78 | 40.43 | 2.14 | NA | 80.30 | 4.81 | 84.49 | NA | 0.84 |
| RVSB RiverView Bancorp. Inc of IN MA* | 6.86 | 6.86 | 0.64 | 9.51 | 12.39 | 0.60 | 8.15 | NA | NA | 0.87 | 8.07 | 81.57 | 5.59 | 81.57 | 9.43 | 5.75 |
| RCKB Rockville Fin MHC of NJ (43.3) | 9.93 | 7.15 | -0.47 | -4.60 | -8.69 | -0.45 | -4.48 | 5.66 | 40.04 | 2.72 | NA | 25.22 | 2.51 | 36.13 | NA | 0.00 |
| ROMA Roma Fin Corp MHC of NJ (26.9) | 10.13 | 10.07 | 0.73 | 7.34 | 6.86 | 0.69 | 6.86 | 1.08 | 75.89 | 0.94 | 17.87 | 126.60 | 12.83 | 127.49 | 19.12 | 0.24 |
| ROME Rome Bancorp. Inc of Rome NY* | 14.85 | 14.82 | 0.32 | 1.99 | 1.33 | 0.44 | 2.70 | NA | NA | 1.18 | NA | 149.50 | 22.21 | 149.93 | NA | 0.32 |
| SIFI SI Fin Grp Inc MHC of CT (38.2) | 18.59 | 18.59 | 1.08 | 5.94 | 5.69 | 1.00 | 5.49 | NA | NA | 0.80 | 17.58 | 103.10 | 19.17 | 103.10 | 19.02 | 3.86 |
| SVBI Severt Bancorp. Inc. of MD* | 9.12 | 8.70 | 0.25 | 2.86 | 2.68 | 0.23 | 2.56 | 0.97 | 56.81 | 0.80 | 34.74 | 95.79 | 8.74 | 100.92 | 38.82 | 1.82 |
| | 7.86 | 7.86 | -8.01 | -19.68 | -19.68 | -8.01 | -19.68 | 12.02 | 28.26 | 4.04 | NA | 55.67 | 4.39 | 55.68 | NA | 0.00 |

RP FINANCIAL, LC.
Financial Services Industry Consultants
1100 North Glebe Road, Suite 1100
Arlington, Virginia 22201
(703) 528-1700

Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2010

| Financial Institution | Key Financial Ratios | | | | Asset Quality Ratios | | | | Pricing Ratios | | | | Dividend Data(6) | | | |
|---|-----------------------|---------------------|--|------------------------------------|----------------------|-------------------|--------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|------|------|-------|
| | Equity/ Assets (%) | Tang. Assets (%) | Reported Earnings ROA(5) ROI(5) (%) | Core Earnings ROA(5) ROI(5) (%) | NPAs Assets (%) | Revs/ NPAs (%) | Revs/ Loans (%) | Price/ Earning Book (%) | Price/ Tang. Assets (%) | Price/ Core Earnings (x) | Ind. Div./ Share (\$) | Divi- dend Yield (%) | Payout Ratio(7) (%) | | | |
| NASDAQ Listed OTC Companies (continued) | | | | | | | | | | | | | | | | |
| SUPR Superior Bancorp of Al(8)z | 4.12 | 3.70 | -2.23 | -35.71 | NM | 12.91 | 18.32 | 3.13 | NM | 11.98 | 0.49 | 13.40 | NM | 0.00 | 0.00 | NM |
| THRD TP Fin. Corp. of Newtown PA | 10.17 | 9.60 | 0.55 | 5.50 | 6.54 | NA | NA | 1.28 | 15.30 | 82.35 | 8.38 | 87.78 | 17.71 | 0.80 | 3.56 | 54.42 |
| TFSL TFS Fin Corp. MHC of OH (26.3) | 16.09 | 16.02 | 0.09 | 0.53 | 0.33 | 3.48 | 31.13 | 1.32 | NM | 161.65 | 26.01 | 162.50 | NM | 0.00 | 0.00 | 0.00 |
| TRNK Territorial Bancorp, Inc. of HI* | 15.41 | 15.41 | 0.59 | 4.29 | 3.97 | 0.25 | 48.36 | 0.28 | 25.17 | 95.28 | 14.69 | 95.28 | 19.09 | 0.28 | 1.61 | 40.58 |
| TSBK Timberland Bancorp, Inc. of WA* | 9.55 | 8.77 | -0.45 | -3.65 | -11.39 | 6.49 | 22.92 | 2.00 | NM | 39.78 | 3.80 | 43.69 | NM | 0.00 | 0.00 | NM |
| TRST Trustco Bank Corp NY of NY* | 6.67 | 6.65 | 0.83 | 12.46 | 7.33 | 1.44 | 70.98 | 1.68 | 13.65 | 164.46 | 10.96 | 164.95 | 14.76 | 0.26 | 4.76 | 65.00 |
| UCRA United Comm Recp MHC IN (40.7) | 12.66 | 12.66 | 0.19 | 1.41 | 1.39 | NA | NA | NA | NM | 101.41 | 12.84 | 101.41 | NM | 0.44 | 6.10 | NM |
| UCFC United Community Fin. of OH* | 9.19 | 9.17 | -1.14 | -12.17 | NM | 9.31 | 18.91 | 2.22 | NM | 19.33 | 1.78 | 19.36 | NM | 0.00 | 0.00 | NM |
| UNBK United Western Bancp. of MA* | 14.44 | 13.98 | 0.55 | 3.56 | 3.49 | 1.20 | 52.43 | 0.89 | 28.67 | 100.88 | 14.57 | 104.80 | 23.32 | 0.32 | 2.33 | 66.67 |
| UNFC United Financial Group of CO* | 5.28 | 5.28 | -3.75 | NM | NM | NA | NA | NA | NM | 13.03 | 0.68 | 13.03 | NM | 0.00 | 0.00 | NM |
| VPFC Viewpoint Financial Group of TX* | 14.20 | 14.16 | 0.17 | 1.55 | 1.40 | 0.85 | 4.18 | 0.88 | NM | 86.52 | 12.29 | 86.77 | 26.60 | 0.16 | 1.72 | NM |
| WBSB WBS Holdings, Inc. of Bowie MD* | 12.50 | 12.50 | -1.44 | -11.83 | NM | NA | NA | NA | NM | 37.82 | 4.73 | 37.82 | NM | 0.00 | 0.00 | NM |
| WFSF WFS Financial Corp. of DE* | 6.93 | 6.60 | 0.03 | 0.38 | 0.43 | 2.30 | 71.35 | 2.47 | NM | 100.27 | 6.94 | 105.65 | NM | 0.46 | 1.30 | NM |
| WFSC WFS Washington Federal, Inc. of WA* | 7.72 | 7.72 | 0.23 | 2.96 | 3.83 | NA | NA | NA | 26.14 | 81.27 | 6.27 | 81.27 | 22.12 | 0.64 | 5.57 | NM |
| WFSL Waterstone Financial, Inc. of MI(26.2) | 13.16 | 11.52 | 0.83 | 6.38 | 6.28 | 1.17 | 8.96 | 1.86 | 15.94 | 82.76 | 12.21 | 108.00 | 11.35 | 0.20 | 1.34 | 21.28 |
| WAYN Wayne Savings Bancshares of OH* | 9.22 | 9.22 | -0.46 | -5.10 | -7.12 | 10.27 | 17.79 | 2.37 | NM | 70.81 | 6.53 | 70.81 | NM | 0.00 | 0.00 | NM |
| WFD Westfield Fin. Inc. of MA* | 19.39 | 19.39 | 0.34 | 1.64 | 1.87 | NA | NA | 1.64 | 10.26 | 63.23 | 5.90 | 66.95 | 11.27 | 0.24 | 3.00 | 30.77 |

Exhibit IV-2
Historical Stock Price Indices (1)

| <u>Year/Qtr. Ended</u> | <u>DJIA</u> | <u>S&P 500</u> | <u>NASDAQ Composite</u> | <u>SNL Thrift Index</u> | <u>SNL Bank Index</u> |
|------------------------|-------------|--------------------|-----------------------------|---------------------------------|-------------------------------|
| 2001: Quarter 1 | 9,878.8 | 1,160.3 | 1,840.3 | 885.2 | 459.2 |
| Quarter 2 | 10,502.4 | 1,224.4 | 2,160.5 | 964.5 | 493.7 |
| Quarter 3 | 8,847.6 | 1,040.9 | 1,498.8 | 953.9 | 436.6 |
| Quarter 4 | 10,021.5 | 1,148.1 | 1,950.4 | 918.2 | 473.7 |
| 2002: Quarter 1 | 10,403.9 | 1,147.4 | 1,845.4 | 1,006.7 | 498.3 |
| Quarter 2 | 9,243.3 | 989.8 | 1,463.2 | 1,121.4 | 468.9 |
| Quarter 3 | 7,591.9 | 815.3 | 1,172.1 | 984.3 | 396.8 |
| Quarter 4 | 8,341.6 | 879.8 | 1,335.5 | 1,073.2 | 419.1 |
| 2003: Quarter 1 | 7,992.1 | 848.2 | 1,341.2 | 1,096.2 | 401.0 |
| Quarter 2 | 8,985.4 | 974.5 | 1,622.8 | 1,266.6 | 476.1 |
| Quarter 3 | 9,275.1 | 996.0 | 1,786.9 | 1,330.9 | 490.9 |
| Quarter 4 | 10,453.9 | 1,112.0 | 2,003.4 | 1,482.3 | 548.6 |
| 2004: Quarter 1 | 10,357.7 | 1,126.2 | 1,994.2 | 1,585.3 | 562.2 |
| Quarter 2 | 10,435.5 | 1,140.8 | 2,047.8 | 1,437.8 | 546.6 |
| Quarter 3 | 10,080.3 | 1,114.6 | 1,896.8 | 1,495.1 | 556.0 |
| Quarter 4 | 10,783.0 | 1,211.9 | 2,175.4 | 1,605.6 | 595.1 |
| 2005: Quarter 1 | 10,503.8 | 1,180.6 | 1,999.2 | 1,516.6 | 551.0 |
| Quarter 2 | 10,275.0 | 1,191.3 | 2,057.0 | 1,577.1 | 563.3 |
| Quarter 3 | 10,568.7 | 1,228.8 | 2,151.7 | 1,527.2 | 546.3 |
| Quarter 4 | 10,717.5 | 1,248.3 | 2,205.3 | 1,616.4 | 582.8 |
| 2006: Quarter 1 | 11,109.3 | 1,294.8 | 2,339.8 | 1,661.1 | 595.5 |
| Quarter 2 | 11,150.2 | 1,270.2 | 2,172.1 | 1,717.9 | 601.1 |
| Quarter 3 | 11,679.1 | 1,335.9 | 2,258.4 | 1,727.1 | 634.0 |
| Quarter 4 | 12,463.2 | 1,418.3 | 2,415.3 | 1,829.3 | 658.6 |
| 2007: Quarter 1 | 12,354.4 | 1,420.9 | 2,421.6 | 1,703.6 | 634.4 |
| Quarter 2 | 13,408.6 | 1,503.4 | 2,603.2 | 1,645.9 | 622.6 |
| Quarter 3 | 13,895.6 | 1,526.8 | 2,701.5 | 1,523.3 | 595.8 |
| Quarter 4 | 13,264.8 | 1,468.4 | 2,652.3 | 1,058.0 | 492.9 |
| 2008: Quarter 1 | 12,262.9 | 1,322.7 | 2,279.1 | 1,001.5 | 442.5 |
| Quarter 2 | 11,350.0 | 1,280.0 | 2,293.0 | 822.6 | 332.2 |
| Quarter 3 | 10,850.7 | 1,166.4 | 2,082.3 | 760.1 | 414.8 |
| Quarter 4 | 8,776.4 | 903.3 | 1,577.0 | 653.9 | 268.3 |
| 2009: Quarter 1 | 7,608.9 | 797.9 | 1,528.6 | 542.8 | 170.1 |
| Quarter 2 | 8,447.0 | 919.3 | 1,835.0 | 538.8 | 227.6 |
| Quarter 3 | 9,712.3 | 1,057.1 | 2,122.4 | 561.4 | 282.9 |
| Quarter 4 | 10,428.1 | 1,115.1 | 2,269.2 | 587.0 | 260.8 |
| 2010: Quarter 1 | 10,856.6 | 1,169.4 | 2,398.0 | 626.3 | 301.1 |
| Quarter 2 | 9,774.0 | 1,030.7 | 2,109.2 | 564.5 | 257.2 |
| As of Aug. 20, 2010 | 10,213.6 | 1,071.7 | 2,179.8 | 538.6 | 248.0 |

(1) End of period data.

Source: SNL Financial, LC.

EXHIBIT IV-3
Anchor Bank
Historical Thrift Stock Indices



SNL ThriftInvestor™

Index Values

| | Index Values | | | | Price Appreciation (%) | | |
|-------------------------------|--------------|----------|----------|----------|------------------------|--------|--------|
| | 07/30/10 | 06/30/10 | 12/31/09 | 07/31/09 | 1 Month | YTD | LTM |
| All Pub. Traded Thrifts | 585.7 | 564.5 | 587.0 | 571.1 | 3.76 | -0.21 | 2.55 |
| MHC Index | 3,058.5 | 3,070.1 | 2,962.4 | 2,943.6 | -0.38 | 3.24 | 3.90 |
| Stock Exchange Indexes | | | | | | | |
| NYSE-Alt Thrifts | 294.9 | 293.9 | 331.6 | 358.2 | 0.36 | -11.07 | -17.66 |
| NYSE Thrifts | 121.5 | 110.8 | 110.2 | 93.5 | 9.63 | 10.24 | 29.87 |
| OTC Thrifts | 1,551.8 | 1,520.1 | 1,597.4 | 1,598.3 | 2.08 | -2.86 | -2.91 |
| Geographic Indexes | | | | | | | |
| Mid-Atlantic Thrifts | 2,529.6 | 2,413.0 | 2,420.4 | 2,260.5 | 4.83 | 4.51 | 11.90 |
| Midwestern Thrifts | 2,024.4 | 2,032.3 | 2,084.0 | 2,268.2 | -0.39 | -2.86 | -10.75 |
| New England Thrifts | 1,550.9 | 1,486.2 | 1,682.2 | 1,700.9 | 4.35 | -7.80 | -8.82 |
| Southeastern Thrifts | 252.4 | 248.2 | 238.6 | 308.7 | 1.69 | 5.78 | -18.24 |
| Southwestern Thrifts | 302.9 | 302.4 | 339.0 | 352.6 | 0.16 | -10.64 | -14.08 |
| Western Thrifts | 53.5 | 50.3 | 56.6 | 45.4 | 6.48 | -5.40 | 17.89 |
| Asset Size Indexes | | | | | | | |
| Less than \$250M | 768.8 | 767.0 | 810.0 | 965.0 | 0.25 | -5.08 | -20.33 |
| \$250M to \$500M | 2,432.8 | 2,460.4 | 2,247.4 | 2,346.0 | -1.12 | 8.25 | 3.70 |
| \$500M to \$1B | 1,117.6 | 1,105.1 | 1,096.7 | 1,192.8 | 1.14 | 1.91 | -6.30 |
| \$1B to \$5B | 1,437.9 | 1,380.8 | 1,393.3 | 1,508.6 | 4.14 | 3.20 | -4.68 |
| Over \$5B | 296.5 | 285.1 | 301.5 | 280.6 | 4.00 | -1.66 | 5.69 |
| Pink Indexes | | | | | | | |
| Pink Thrifts | 143.0 | 146.5 | 142.1 | 162.1 | -2.39 | 0.64 | -11.80 |
| Less than \$75M | 423.6 | 446.0 | 406.8 | 491.6 | -5.03 | 4.11 | -13.85 |
| Over \$75M | 143.5 | 146.9 | 142.8 | 162.5 | -2.26 | 0.49 | -11.64 |
| Comparative Indexes | | | | | | | |
| Dow Jones Industrials | 10,465.9 | 9,774.0 | 10,428.1 | 9,171.6 | 7.08 | 0.36 | 14.11 |
| S&P 500 | 1,101.6 | 1,030.7 | 1,115.1 | 987.5 | 6.88 | -1.21 | 11.56 |

All SNL indexes are market-value weighted, i.e., an institution's effect on an index is proportionate to that institution's market capitalization. All SNL thrift indexes, except for the SNL MHC Index, began at 100 on March 30, 1984. The SNL MHC Index began at 201.082 on Dec. 31, 1992, the level of the SNL Thrift Index on that date. On March 30, 1984, the S&P 500 closed at 159.2 and the Dow Jones Industrials stood at 1,164.9.

Mid-Atlantic: DE, DC, MD, NJ, NY, PA, PR; Midwest: IA, IL, IN, KS, KY, MI, MN, MO, ND, NE, OH, SD, WI;
New England: CT, MA, ME, NH, RI, VT; Southeast: AL, AR, FL, GA, MS, NC, SC, TN, VA, WV;
Southwest: CO, LA, NM, OK, TX, UT; West: AZ, AK, CA, HI, ID, MT, NV, OR, WA, WY

**Exhibit IV-4
Washington State Thrift Acquisitions 2000-Present**

| Announce Date | Complete Date | Buyer Short Name | Target Financials at Announcement | | | | | | | Deal Terms and Pricing at Announcement | | | | | | |
|---------------|---------------|--------------------------|-----------------------------------|-----------|----------|----------|------------------|----------------|------------------|--|-----------|----------|---------|---------|------------------|-------|
| | | | Total Assets (\$000) | E/A (%) | ROAA (%) | ROAE (%) | NPA's/Assets (%) | Rsrvs/NPLs (%) | Deal Value (\$M) | Deal Value/Share (\$) | P/B (%) | P/1B (%) | P/E (x) | P/A (%) | Prem/ Cdepts (%) | |
| 07/02/2007 | 02/01/2008 | Washington Federal Inc. | WA | 1,056,847 | 6.85 | 1.02 | 15.25 | 0.19 | 493.34 | 189.8 | 27,050 | 250.00 | 250.00 | 17.01 | 17.96 | 21.09 |
| 06/04/2006 | 11/30/2006 | Sterling Financial Corp. | WA | 846,003 | 9.35 | 1.03 | 11.16 | 0.14 | 689.66 | 169.6 | 27,159 | 207.76 | 272.68 | 19.26 | 20.04 | 23.25 |
| 02/12/2006 | 07/05/2006 | Sterling Financial Corp. | WA | 435,651 | 10.22 | 2.69 | 26.47 | 0.00 | NA | 63.8 | NA | 143.35 | 143.35 | 7.41 | 14.65 | 12.51 |
| 06/24/2004 | 10/15/2004 | KeyCorp | OH | 770,072 | 11.76 | 0.96 | 7.63 | 0.56 | 227.69 | 195.0 | 25,602 | 194.69 | 194.69 | 26.95 | 25.32 | 23.09 |
| 05/19/2003 | 08/31/2003 | Washington Federal Inc. | WA | 311,446 | 13.43 | 1.10 | 8.36 | 0.50 | 131.91 | 65.0 | 1,595.090 | 155.39 | 155.39 | 19.36 | 20.87 | 10.98 |
| | | | Averages: | 684,004 | 10.32 | 1.36 | 13.77 | 0.28 | 385.65 | 136.6 | | 190.24 | 203.22 | 18.00 | 19.77 | 18.18 |
| | | | Medians: | 770,072 | 10.22 | 1.03 | 11.16 | 0.19 | 360.52 | 169.6 | | 194.69 | 194.69 | 19.26 | 20.04 | 21.09 |

Source: SNL Financial, L.C.

EXHIBIT IV-5
Anchor Bank
Director and Senior Management Summary Resumes

James A. Boora served as President and Chief Executive Officer of Anchor Bank from 1989 until his retirement in April 2006. Prior to that, he served Anchor Bank and its predecessor, Aberdeen Federal Savings and Loan Association, in a variety of capacities since 1971. Mr. Boora has over 35 years experience in banking. Much of Mr. Boora's experience prior to becoming President and CEO of Anchor Bank revolved around data processing. He provides valuable input to discussions about the proper role of technology in today's banking environment. His involvement in charitable and fraternal organizations also helps us fulfill our Community Reinvestment Act obligations. He served as chairman of the Washington Community Reinvestment Association and is a member and past president of the Aberdeen Rotary Club. Mr. Boora is active in a number of organizations in the local community and serves on the board of directors of the Grays Harbor College Foundation and the Aberdeen Senior Center.

Will Foster is a principal and architect with Street Lundgren & Foster Architects, a firm with which he has been affiliated for 33 years. Mr. Foster brings insight to our board of directors on current trends in the construction industry which, when combined with more than 30 years experience as an architect, assists us in our review of new and existing construction projects financed by Anchor Bank. He has actively participated in building "green" projects throughout southeast Washington. Mr. Foster is also active in assisting local municipalities with building code updates, and related matters which adds to Anchor's ability to liaison with those entities. He is also involved in the Aberdeen Lions Club, is on the board of directors of NeighborWorks of Grays Harbor and is the Chairman of the Montesano Planning Commission.

Dennis C. Morrisette is the retired sheriff of Grays Harbor County, a position he held from 1979 to 1998. In addition, he served as the Interim City Manager for the City of Ocean Shores from February until June 2008, the County Commissioner for Grays Harbor from 2001 until 2004 and the Grays Harbor Community Hospital Development Director for 2001. Mr. Morrisette adds robust public relations capability to the board. As the City Manager of Ocean Shores, Washington, Mr. Morrisette filled a vacant position during a time of unprecedented upheaval and was an effective leader. He also brings unique political perspective to board deliberations because of his background as a public servant. Having managed large entities with sizeable budgets he understands the conflicting demands faced by Anchor Bank managers and often provides valuable guidance in that regard. Mr. Morrisette serves on the board of directors of Grays Harbor Community Hospital and is Chairman of the Planning Committee. He also serves as Chairman of the Advisory Committee of the Aberdeen Senior Center.

Robert D. Ruecker is Human Resources Coordinator for Westport Shipyard, a position he has held since August 2008. Prior to that, he served as the Human Resources Director for Grays Harbor Paper, L.P., a business papers manufacturer, from September 2000 until June 2007. He worked for many years in his family's hardware business, and ran the business upon his parents' retirement. Subsequent to that time he became a regional sales manager for Verizon Wireless where he oversaw the capture of number one industry market share for his region. More recently, Mr. Ruecker has assumed duties as human resource director for manufacturing companies located in our operating area. He provides insight into current and proposed legislation. Mr. Ruecker brings nearly 40 years worth of multi-level management experience to our board. Currently, he volunteers for Rebuilding Together and assists the Grays Harbor College athletic director.

Jerald L. Shaw is the President and Chief Executive Officer of Anchor Bank, positions he has held since July 2006. He has also served in those capacities for Anchor Bancorp since its formation in September 2008. Prior to serving as President and Chief Executive Officer, he served as Chief Operating Officer from 2004 to 2006 and as Chief Financial Officer from 1988 to 2002. Prior to that, he served Anchor Bank and its predecessor, Aberdeen Federal Savings and Loan Association, in a variety of capacities since 1976. Mr. Shaw has been with Anchor Bank and its predecessor, Aberdeen Financial Savings and Loan Association, since 1976. Prior to that time Mr. Shaw piloted C-130 aircraft for the U.S. Air Force, including combat missions during the Vietnam War. Having performed or directly supervised virtually every position at Anchor Bank, he has extensive knowledge of our operation. He is a distinguished graduate of the School for Executive Development. He has also attended Asset-Liability Management training, Director's Colleges, and other banking related training. He is an active in the Thurston County Chamber of Commerce, American Bankers Association, and as a board member in the Washington Financial League. Mr. Shaw is on the Aberdeen Rotary Club and the Aberdeen Lions Club, and volunteers for Habitat for Humanity.

EXHIBIT IV-5 (cont.)
Anchor Bank
Director and Senior Management Summary Resumes

Douglas A. Kay is self-employed Certified Public Accountant specializing in accounting, consulting, business valuation, litigation support and fraud investigation. Prior to that, he was employed by the public accounting firm of McSwain and Company, PS from 2004 to 2006. Mr. Kay is a Certified Public Accountant and Certified Fraud Examiner. Mr. Kay brings valuable insight to board discussions of the financial condition of large borrowers. Over the course of his career he has been closely involved in the creation, review, and analysis of financial statements of different size companies in widely diverse industries. Currently working primarily in Thurston County, he is ideally positioned to provide referrals to us in markets where we foresee valuable growth. As chairman of the Audit Committee, Mr. Kay provides professional oversight to the internal and external audit processes of Anchor Bank. Mr. Kay is active with a number of local youth sports organizations including Trinity Youth Sport, the YMCA and Black Hills Youth Baseball.

George W. Donovan is the Secretary and Treasurer of Barrier West, Inc., a trucking and heavy equipment provider, a position he has held since 1992. He is also President of Geo Dan Land, Inc., a position he has held since 1993. Mr. Donovan brings an understanding of entrepreneurial endeavors to our board. Mr. Donovan's accomplishments include working on the general partners management team which was able to acquire, staff, and restart a local paper mill operation. This activity transferred ownership from a multi-national corporation to local ownership and retained approximately 250 jobs. He also manages two separate corporations, with forty employees, providing support services crucial to the operation of the paper mill. Mr. Donovan also brings years of experience as a land developer. These experiences have allowed him to develop expertise in all facets of management and to provide valuable input to our business planning. Mr. Donovan coaches several youth sports teams, is a member of the St. Mary's Parish Council and is on the board of directors of the Grays Harbor Community Foundation.

Terri L. Degner is the Executive Vice President, Chief Financial Officer and Treasurer of Anchor Bank, positions she has held since 2004. She has also served in those capacities for Anchor Bancorp since its formation in September 2008. Prior to serving as Executive Vice President, Chief Financial Officer and Treasurer, Ms. Degner has served Anchor Bank in a variety of capacities since 1990, including as Senior Vice President and Controller from 1994 to 2004. Ms. Degner has been in banking since high school. She has worked in multiple lending positions in various size institutions. Since 1990 she has held a variety of positions in the finance area of Anchor Bank. Ms. Degner demonstrated her determination to succeed when she worked full time in Anchor's Accounting Department and commuted 60 miles to evening classes at St. Martin's College where she received her Bachelor's Degree in Accounting. At the same time she worked full days and met all expectations for performance. She has become the management expert on issues ranging from Information Technology to Asset-Liability Management. Ms. Degner also serves on the board of directors and finance committee of NeighborWorks of Grays Harbor.

Brett A. Nielsen, age 42, is our Senior Vice President and Retail Division Manager, a position he has held since June 2006. Prior to that, he served as our Vice President and Loan Sales Manager from 2005 to 2006 and as our Assistant Vice President and Branch Manager from 2005 to 2006. Prior to joining Anchor Bank, Mr. Nielsen was employed by Washington Mutual Bank from 1992 to 2005 in a variety of positions, including as a branch manager and residential lender. Mr. Nielsen volunteers with the Boy Scouts of America and the Salvation Army, and is a member of the Aberdeen Rotary Club.

Gregory H. Schultz, age 57, is our Senior Vice President and Chief Lending Officer, a position he has held since February 2008. Prior to joining Anchor Bank, Mr. Schultz was the Senior Commercial Lending Officer for Silverstate Bank from May 2007 through January 2008, and was previously employed by Community Bank of Nevada for ten years in a variety of positions, including most recently as Chief Lending Officer. Mr. Schultz volunteers with Rebuilding Together, the YMCA and the March of Dimes.

Source: Anchor's Draft Offering Prospectus

EXHIBIT IV-6
Anchor Bank

Pro Forma Regulatory Capital Ratios

| Actual, As of June 30, 2010 | Pro Forma at June 30, 2010 | | | | | | | | |
|---|----------------------------|----------|----------------------|----------|----------------------|----------|----------------------|----------|----------------------|
| | Minimum | | Midpoint | | Maximum | | Maximum As Adjusted | | |
| Amount | Percent of Assets | Amount | Percent of Assets | Amount | Percent of Assets | Amount | Percent of Assets | Amount | Percent of Assets |
| (Dollars in Thousands) | | | | | | | | | |
| Capital and Retained Earnings Under GAAP BANK LEVEL | \$44,670 | 8.20% | \$65,194 | 11.51% | \$69,026 | 12.10% | \$72,857 | \$77,262 | 13.34% |
| Tier 1 Capital (Leverage) Requirement | \$42,184 | 7.60% | \$62,708 | 10.88% | \$66,540 | 11.46% | \$70,371 | \$74,776 | 12.69% |
| Excess | 22,200 | 4.00% | 23,062 | 4.00% | 23,222 | 4.00% | 23,383 | 23,567 | 4.00% |
| | \$19,984 | 3.60% | \$39,646 | 6.88% | \$43,318 | 7.46% | \$46,988 | \$51,209 | 8.69% |
| Tier I Risk Based Requirement | \$42,184 | 10.53% | \$62,708 | 15.49% | \$66,540 | 16.40% | \$70,371 | \$74,776 | 18.35% |
| Excess | 16,025 | 4.00% | 16,197 | 4.00% | 16,229 | 4.00% | 16,261 | 16,298 | 4.00% |
| | \$26,159 | 6.53% | \$46,511 | 11.49% | \$50,311 | 12.40% | \$54,110 | \$58,478 | 14.35% |
| Total Risk-Based Risk-Based Requirement | \$47,232 | 11.79% | \$67,756 | 16.73% | \$71,588 | 17.64% | \$75,419 | \$79,824 | 19.59% |
| Excess | 32,050 | 8.00% | 32,394 | 8.00% | 32,459 | 8.00% | 32,523 | 32,597 | 8.00% |
| | \$15,182 | 3.79% | \$35,362 | 8.73% | \$39,129 | 9.64% | \$42,896 | \$47,227 | 11.59% |
| Net Proceeds After Exp. Infused (90%) | \$21,544 | | \$25,556 | | \$25,556 | | \$29,567 | \$34,179 | |
| Less: ESOP | (1,020) | | (1,200) | | (1,200) | | (1,380) | (1,587) | |
| Less: MRP | 0 | | 0 | | 0 | | 0 | 0 | |
| Less: Cash Contribution to Foundation | 0 | | 0 | | 0 | | 0 | 0 | |
| Pro Forma Increase | \$20,524 | | \$24,356 | | \$24,356 | | \$28,187 | \$32,592 | |
| Reg. Capital Req. Imposed by Order (Tier 1 %) | | 10.00% | | 10.00% | | 10.00% | | | 10.00% |
| Reg. Capital Req. Imposed by Order (Tier 1 Amount) | | \$57,655 | | \$58,056 | | \$58,457 | | | \$58,918 |
| Excess | | \$5,053 | | \$8,484 | | \$11,914 | | | \$15,858 |

Source: Anchor's Draft Offering Prospectus

**EXHIBIT IV-7
PRO FORMA ANALYSIS SHEET
Anchor Mutual SB, Aberdeen, WA
Prices as of August 20, 2010**

| Valuation Pricing Multiples | Symbol | Subject at Midpoint | Peer Group | | Washington Companies | | All Public Thrifts | |
|--------------------------------|--------|------------------------|------------|--------|----------------------|--------|--------------------|--------|
| | | | Mean | Median | Mean | Median | Mean | Median |
| Price-earnings multiple = | P/E | 50.11 x | 20.55x | 20.55x | 15.94x | 15.94x | 18.69x | 15.52x |
| Price-core earnings multiple = | P/CE | 43.57 x | 5.90x | 5.90x | 11.35x | 11.35x | 17.84x | 15.81x |
| Price-book ratio = | P/B | 41.74% | 41.45% | 39.67% | 50.01% | 41.04% | 70.83% | 68.12% |
| Price-tangible book ratio = | P/TB | 41.74% | 43.98% | 41.62% | 57.53% | 43.00% | 78.82% | 75.42% |
| Price-assets ratio = | P/A | 5.24% | 3.64% | 3.55% | 6.14% | 4.92% | 8.19% | 6.96% |

Valuation Parameters

| | | | | % of Offering | % of Offering + Foundation |
|--|---------------|---------------|---------------------------------|---------------|----------------------------|
| Pre-Conversion Earnings (Y) | \$420,000 | (Yr End 6/10) | ESOP Stock as % of Offering (E) | 4.0000% | 4.0000% |
| Pre-Conversion Core Earnings | \$420,000 | (Yr End 6/10) | Cost of ESOP Borrowings (S) | 0.00% | |
| Pre-Conversion Book Value (B) | \$44,670,000 | (6/10) | ESOP Amortization (T) | 15.00 | years |
| Intangibles | \$0 | (6/10) | RRP Stock as % of Offering (M) | 0.0000% | 0.00% |
| Pre-Conv. Tang. Book Value (B) | \$44,670,000 | (6/10) | Stock Programs Vesting (N) | 5.00 | years |
| Pre-Conversion Assets (A) | \$544,829,000 | (6/10) | Fixed Expenses | \$1,100,000 | |
| Reinvest. Rate: (5 Year Treasury) | 1.790% | | Subscription Expenses (Mdpnt) | \$229,900 | 1.00% |
| Tax rate (TAX) | 34.00% | | Syndicate Expenses (Mdpnt) | \$275,000 | 5.50% |
| A-T Reinvestment Rate(R) | 1.181% | | Syndicate Amount | \$5,000,000 | |
| Est. Conversion Expenses (1)(X) | 5.35% | | Percent Sold (PCT) | 100.00% | |
| Insider Purchases | \$810,000 | | MHC Assets | \$0 | |
| Price/Share | \$10.00 | | Options as % of Offering (O1) | 0.0000% | 0.00% |
| Foundation Cash Contrib. (FC) | \$0 | | Estimated Option Value (O2) | 0.00% | |
| Found. Stk Contrib (% of Total Shrs (f | 0.0000% | | Option Vesting Period (O3) | 5.00 | years |
| Foundation Tax Benefit (Z) | \$0 | | % of Options taxable (O4) | 25.00% | |
| Foundation Amount (Mdpt.) | \$0 | | Payoff of FHLB Advances (PA) | \$0 | @Minimum |
| Calculation of Pro Forma Value After Conversion | | | Payoff of FHLB Advances (PA) | \$0 | @Mid, Max, Smax |
| | | | Weighted Average Rate of Adv. | 0.00% | |

$$1. V = \frac{P/E * (Y)}{1 - P/E * PCT * ((1-X-E-M-FC-FS)*R - (1-TAX)*E/T - (1-TAX)*M/N) - (1-(TAX*O4))*(O1*O2)/O3} \quad V = \$30,000,000$$

$$1. V = \frac{P/E * (Y)}{1 - P/Core E * PCT * ((1-X-E-M-FC-FS)*R - (1-TAX)*E/T - (1-TAX)*M/N) - (1-(TAX*O4))*(O1*O2)/O3} \quad V = \$30,000,000$$

$$2. V = \frac{P/B * (B+Z)}{1 - P/B * PCT * (1-X-E-M-FC-FS)} \quad V = \$30,000,000$$

$$2. V = \frac{P/TB * (TB+Z)}{1 - P/TB * PCT * (1-X-E-M-FC-FS)} \quad V = \$30,000,000$$

$$3. V = \frac{P/A * (A+Z+PA)}{1 - P/A * PCT * (1-X-E-M-FC-FS)} \quad V = \$30,000,000$$

| Valuation Conclusion | Shares Issued to MHC | Shares Sold to Public | Foundation Shares | Total Shares Issued | Price Per Share | Market Value of Stock Sold in Offering | Market Value of Stock Issued in Reorganization |
|----------------------|----------------------|-----------------------|-------------------|---------------------|-----------------|--|--|
| Supermaximum | 0 | 3,967,500 | 0 | 3,967,500 | \$10.00 | \$39,675,000 | \$39,675,000 |
| Maximum | 0 | 3,450,000 | 0 | 3,450,000 | 10.00 | 34,500,000 | \$34,500,000 |
| Midpoint | 0 | 3,000,000 | 0 | 3,000,000 | 10.00 | 30,000,000 | \$30,000,000 |
| Minimum | 0 | 2,550,000 | 0 | 2,550,000 | 10.00 | 25,500,000 | \$25,500,000 |

| Valuation Conclusion | Shares Issued to MHC | Shares Sold to Public | Foundation Shares | Total Shares Issued |
|----------------------|----------------------|-----------------------|-------------------|---------------------|
| Supermaximum | 0.000% | 100.000% | 0.000% | 100.000% |
| Maximum | 0.000% | 100.000% | 0.000% | 100.000% |
| Midpoint | 0.000% | 100.000% | 0.000% | 100.000% |
| Minimum | 0.000% | 100.000% | 0.000% | 100.000% |

(1) Estimated offering expenses at midpoint of the offering.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Anchor Mutual SB, Aberdeen, WA
At the Minimum of the Range

| | | |
|----|---|--------------------|
| 1. | Market Value of Shares Sold In Offering: | \$25,500,000 |
| | Market Value of Shares Issued to Foundation: | <u>0</u> |
| | Total Market Value of Company: | \$25,500,000 |
| 2. | Offering Proceeds of Shares Sold In Offering | \$25,500,000 |
| | Less: Estimated Offering Expenses | <u>1,561,700</u> |
| | Net Conversion Proceeds | \$23,938,300 |
| 3. | Estimated Additional Equity and Income from Offering Proceeds | |
| | Net Conversion Proceeds | \$23,938,300 |
| | Less: Cash Contribution to Foundation | 0 |
| | Less: Payoff of FHLB Advances | 0 |
| | Less: Non-Cash ESOP/MRP Stock Purchases (1) | <u>(1,020,000)</u> |
| | Net Conversion Proceeds Reinvested | \$22,918,300 |
| | Estimated After-Tax Reinvestment Rate | <u>1.18%</u> |
| | Earnings from Reinvestment of Proceeds | \$270,757 |
| | Plus: Reduction in FHLB Advance Interest Expense(2) | 0 |
| | Less: Estimated cost of ESOP borrowings(3) | 0 |
| | Less: Amortization of ESOP borrowings(3) | (44,880) |
| | Less: Stock Programs Vesting (4) | 0 |
| | Less: Option Plan Vesting (5) | <u>0</u> |
| | Net Earnings Increase | \$225,877 |

| | | <u>Before Conversion</u> | <u>Net Earnings Increase</u> | <u>After Conversion</u> | | |
|----|--|------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-----------------------------|
| 4. | Pro Forma Earnings | | | | | |
| | 12 Months ended June 30, 2010 (reported) | \$420,000 | \$225,877 | \$645,877 | | |
| | 12 Months ended June 30, 2010 (core) | \$420,000 | \$225,877 | \$645,877 | | |
| 5. | Pro Forma Net Worth | <u>Before Conversion</u> | <u>Net Capital Proceeds</u> | <u>Tax Benefit of Foundation</u> | <u>After Conversion</u> | |
| | June 30, 2010 | \$44,670,000 | \$22,918,300 | \$0 | \$67,588,300 | |
| | June 30, 2010 (Tangible) | \$44,670,000 | \$22,918,300 | \$0 | \$67,588,300 | |
| 6. | Pro Forma Assets | <u>Before Conversion</u> | <u>Net Cash Proceeds</u> | <u>Paydown of FHLB Adv.</u> | <u>Tax Benefit of Foundation</u> | <u>After Conversion</u> |
| | June 30, 2010 | \$544,829,000 | \$22,918,300 | \$0 | \$0 | \$567,747,300 |

(1) Includes ESOP purchases equal to 4.0% of the offering

(2) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Anchor Mutual SB, Aberdeen, WA
At the Midpoint of the Range

| | | |
|----|---|---------------------|
| 1. | Market Value of Shares Sold In Offering: | \$30,000,000 |
| | Market Value of Shares Issued to Foundation: | 0 |
| | Total Market Value of Company: | \$30,000,000 |
| 2. | Offering Proceeds of Shares Sold In Offering | \$30,000,000 |
| | Less: Estimated Offering Expenses | <u>1,604,900</u> |
| | Net Conversion Proceeds | \$28,395,100 |
| 3. | Estimated Additional Equity and Income from Offering Proceeds | |
| | Net Conversion Proceeds | \$28,395,100 |
| | Less: Cash Contribution to Foundation | 0 |
| | Less: Payoff of FHLB Advances | 0 |
| | Less: Non-Cash ESOP/MRP Stock Purchases (1) | <u>(1,200,000)</u> |
| | Net Conversion Proceeds Reinvested | \$27,195,100 |
| | Estimated After-Tax Reinvestment Rate | <u>1.18%</u> |
| | Earnings from Reinvestment of Proceeds | \$321,283 |
| | Plus: Reduction in FHLB Advance Interest Expense(2) | 0 |
| | Less: Estimated cost of ESOP borrowings(3) | 0 |
| | Less: Amortization of ESOP borrowings(3) | (52,800) |
| | Less: Stock Programs Vesting (4) | 0 |
| | Less: Option Plan Vesting (5) | <u>0</u> |
| | Net Earnings Increase | \$268,483 |

| | | <u>Before Conversion</u> | <u>Net Earnings Increase</u> | <u>After Conversion</u> | | |
|----|--|------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-----------------------------|
| 4. | Pro Forma Earnings | | | | | |
| | 12 Months ended June 30, 2010 (reported) | \$420,000 | \$268,483 | \$688,483 | | |
| | 12 Months ended June 30, 2010 (core) | \$420,000 | \$268,483 | \$688,483 | | |
| 5. | Pro Forma Net Worth | <u>Before Conversion</u> | <u>Net Capital Proceeds</u> | <u>Tax Benefit of Foundation</u> | <u>After Conversion</u> | |
| | June 30, 2010 | \$44,670,000 | \$27,195,100 | \$0 | \$71,865,100 | |
| | June 30, 2010 (Tangible) | \$44,670,000 | \$27,195,100 | \$0 | \$71,865,100 | |
| 6. | Pro Forma Assets | <u>Before Conversion</u> | <u>Net Cash Proceeds</u> | <u>Paydown of FHLB Adv.</u> | <u>Tax Benefit of Foundation</u> | <u>After Conversion</u> |
| | June 30, 2010 | \$544,829,000 | \$27,195,100 | \$0 | \$0 | \$572,024,100 |

(1) Includes ESOP purchases equal to 4.0% of the offering

(2) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Anchor Mutual SB, Aberdeen, WA
At the Maximum of the Range

| | | |
|----|---|---------------------|
| 1. | Market Value of Shares Sold In Offering: | \$34,500,000 |
| | Market Value of Shares Issued to Foundation: | <u>0</u> |
| | Total Market Value of Company: | \$34,500,000 |
| 2. | Offering Proceeds of Shares Sold In Offering | \$34,500,000 |
| | Less: Estimated Offering Expenses | <u>1,648,100</u> |
| | Net Conversion Proceeds | \$32,851,900 |
| 3. | Estimated Additional Equity and Income from Offering Proceeds | |
| | Net Conversion Proceeds | \$32,851,900 |
| | Less: Cash Contribution to Foundation | 0 |
| | Less: Payoff of FHLB Advances | 0 |
| | Less: Non-Cash ESOP/MRP Stock Purchases (1) | <u>(1,380,000)</u> |
| | Net Conversion Proceeds Reinvested | \$31,471,900 |
| | Estimated After-Tax Reinvestment Rate | <u>1.18%</u> |
| | Earnings from Reinvestment of Proceeds | \$371,809 |
| | Plus: Reduction in FHLB Advance Interest Expense(2) | 0 |
| | Less: Estimated cost of ESOP borrowings(3) | 0 |
| | Less: Amortization of ESOP borrowings(3) | (60,720) |
| | Less: Stock Programs Vesting (4) | 0 |
| | Less: Option Plan Vesting (5) | <u>0</u> |
| | Net Earnings Increase | \$311,089 |

| | <u>Before Conversion</u> | <u>Net Earnings Increase</u> | <u>After Conversion</u> |
|--|------------------------------|--------------------------------------|-----------------------------|
| 4. Pro Forma Earnings | | | |
| 12 Months ended June 30, 2010 (reported) | \$420,000 | \$311,089 | \$731,089 |
| 12 Months ended June 30, 2010 (core) | \$420,000 | \$311,089 | \$731,089 |

| | <u>Before Conversion</u> | <u>Net Capital Proceeds</u> | <u>Tax Benefit of Foundation</u> | <u>After Conversion</u> |
|--------------------------|------------------------------|---------------------------------|--------------------------------------|-----------------------------|
| 5. Pro Forma Net Worth | | | | |
| June 30, 2010 | \$44,670,000 | \$31,471,900 | \$0 | \$76,141,900 |
| June 30, 2010 (Tangible) | \$44,670,000 | \$31,471,900 | \$0 | \$76,141,900 |

| | <u>Before Conversion</u> | <u>Net Cash Proceeds</u> | <u>Paydown of FHLB Adv.</u> | <u>Tax Benefit of Foundation</u> | <u>After Conversion</u> |
|---------------------|------------------------------|------------------------------|---------------------------------|--------------------------------------|-----------------------------|
| 6. Pro Forma Assets | | | | | |
| June 30, 2010 | \$544,829,000 | \$31,471,900 | \$0 | \$0 | \$576,300,900 |

(1) Includes ESOP purchases equal to 4.0% of the offering

(2) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Anchor Mutual SB, Aberdeen, WA
At the Supermaximum Value

| | | |
|----|---|---------------------|
| 1. | Market Value of Shares Sold In Offering: | \$39,675,000 |
| | Market Value of Shares Issued to Foundation: | <u>0</u> |
| | Total Market Value of Company: | \$39,675,000 |
| 2. | Offering Proceeds of Shares Sold In Offering | \$39,675,000 |
| | Less: Estimated Offering Expenses | <u>1,697,780</u> |
| | Net Conversion Proceeds | \$37,977,220 |
| 3. | Estimated Additional Equity and Income from Offering Proceeds | |
| | Net Conversion Proceeds | \$37,977,220 |
| | Less: Cash Contribution to Foundation | 0 |
| | Less: Payoff of FHLB Advances | 0 |
| | Less: Non-Cash ESOP/MRP Stock Purchases (1) | <u>(1,587,000)</u> |
| | Net Conversion Proceeds Reinvested | \$36,390,220 |
| | Estimated After-Tax Reinvestment Rate | <u>1.18%</u> |
| | Earnings from Reinvestment of Proceeds | \$429,914 |
| | Plus: Reduction in FHLB Advance Interest Expense(2) | 0 |
| | Less: Estimated cost of ESOP borrowings(3) | 0 |
| | Less: Amortization of ESOP borrowings(3) | (69,828) |
| | Less: Stock Programs Vesting (4) | 0 |
| | Less: Option Plan Vesting (5) | <u>0</u> |
| | Net Earnings Increase | \$360,086 |

| | | <u>Before</u> <u>Conversion</u> | <u>Net</u> <u>Earnings</u> <u>Increase</u> | <u>After</u> <u>Conversion</u> |
|----|--|------------------------------------|--|-----------------------------------|
| 4. | Pro Forma Earnings | | | |
| | 12 Months ended June 30, 2010 (reported) | \$420,000 | \$360,086 | \$780,086 |
| | 12 Months ended June 30, 2010 (core) | \$420,000 | \$360,086 | \$780,086 |

| | | <u>Before</u> <u>Conversion</u> | <u>Net Capital</u> <u>Proceeds</u> | <u>Tax Benefit</u> <u>of Foundation</u> | <u>After</u> <u>Conversion</u> |
|----|--------------------------|------------------------------------|---------------------------------------|--|-----------------------------------|
| 5. | Pro Forma Net Worth | | | | |
| | June 30, 2010 | \$44,670,000 | \$36,390,220 | \$0 | \$81,060,220 |
| | June 30, 2010 (Tangible) | \$44,670,000 | \$36,390,220 | \$0 | \$81,060,220 |

| | | <u>Before</u> <u>Conversion</u> | <u>Net Cash</u> <u>Proceeds</u> | <u>Paydown of</u> <u>FHLB Adv.</u> | <u>Tax Benefit</u> <u>of Foundation</u> | <u>After</u> <u>Conversion</u> |
|----|------------------|------------------------------------|------------------------------------|---------------------------------------|--|-----------------------------------|
| 6. | Pro Forma Assets | | | | | |
| | June 30, 2010 | \$544,829,000 | \$36,390,220 | \$0 | \$0 | \$581,219,220 |

(1) Includes ESOP purchases equal to 4.0% of the offering

(2) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.

EXHIBIT IV-9
Anchor Bank
Peer Group Core Earnings Analysis

RP FINANCIAL, LC
 Financial Services Industry Consultants
 1100 North Glebe Road, Suite 1100
 Arlington, Virginia 22201
 (703) 528-1700

Exhibit VI
 Interest Rate Risk Measures and Net Interest Income Volatility
 Comparable Institution Analysis
 As of June 30, 2010 or Most Recent Date Available

| Institution | Balance Sheet Measures | | Quarterly Change in Net Interest Income | | | | | |
|--|--------------------------|------------------------------|---|----------|----------|----------|----------|----------|
| | Equity/ Assets (%) | IRA/ TBL Assets (%) | 06/30/10 | 03/31/10 | 12/31/09 | 09/30/09 | 06/30/09 | 03/31/09 |
| Anchor Bank of Aberdeen WA | 8.2 | 99.8 | 8 | 17 | 37 | 48 | -12 | -44 |
| All Public Companies | 10.9 | 107.8 | 1 | 5 | 6 | 8 | 0 | -1 |
| State of WA | 10.9 | 105.9 | 5 | -7 | 6 | 9 | -7 | 2 |
| Comparable Group Average | 9.4 | 104.9 | 4 | 8 | 2 | 9 | 4 | 8 |
| Comparable Group | | | | | | | | |
| BYFC Broadway Financial Corp. of CA | 6.0 | 102.7 | -23 | 29 | -26 | 24 | -4 | 20 |
| CFPC Community Fin. Corp. of VA | 9.0 | 104.0 | 8 | 29 | -7 | 42 | 16 | 7 |
| FCLF First Clover Leaf Fin Co of IL | 11.6 | 110.1 | 6 | 11 | 7 | 20 | -14 | 14 |
| FCFL First Community Bk Corp of FL | 7.4 | 101.3 | 0 | 1 | 10 | -9 | -11 | -11 |
| FPTB First Pectrust Bancorp of CA | 10.9 | 105.7 | -12 | 2 | -1 | -0 | 14 | 35 |
| HBNF HBN Financial, Inc. of MA | 9.2 | 106.5 | 11 | -3 | -18 | 16 | 2 | 22 |
| PVFC PVF Capital Corp. of Solon OH(1) | 9.6 | 107.3 | NA | -1 | 35 | -31 | 36 | -4 |
| RVSB RiverView Bancorp, Inc. of WA | 7.0 | 100.0 | 20 | -1 | 6 | 21 | 19 | -1 |
| TSBK Timberland Bancorp, Inc. of WA | 10.8 | 103.5 | -7 | -3 | -1 | -1 | -14 | -9 |
| WSB WSB Holdings, Inc. of Bowie MD | 12.5 | 107.5 | 29 | 19 | 15 | 3 | -4 | 9 |
| State of WA | | | | | | | | |
| FFNM First Fin NW, Inc of Renton WA | 14.3 | 112.6 | 1 | -7 | 19 | 15 | -43 | 2 |
| RVSB RiverView Bancorp, Inc. of WA | 7.0 | 100.0 | 20 | -1 | 6 | 21 | 19 | -1 |
| TSBK Timberland Bancorp, Inc. of WA | 10.8 | 103.5 | -7 | -3 | -1 | -1 | -14 | -9 |
| WPSL Washington Federal, Inc. of WA(1) | 11.3 | 107.6 | NA | -16 | -0 | -0 | 8 | 14 |

(1) Financial information is for the quarter ending March 31, 2010.
 NA=Change is greater than 100 basis points during the quarter.

Source: SNL Financial, LC. and RP Financial, LC. calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
 Copyright (c) 2010 by RP Financial, LC.

**EXHIBIT V-1
RP[®] Financial, LC.
Firm Qualifications Statement**

FIRM QUALIFICATION STATEMENT

RP[®] Financial ("RP[®]") provides financial and management consulting, merger advisory and valuation services to the financial services industry nationwide. We offer a broad array of services, high quality and prompt service, hands-on involvement by principals and senior staff, careful structuring of strategic initiatives and sophisticated valuation and other analyses consistent with industry practices and regulatory requirements. Our staff maintains extensive background in financial and management consulting, valuation and investment banking. Our clients include commercial banks, thrifts, credit unions, mortgage companies and other financial services companies.

STRATEGIC PLANNING SERVICES

RP[®]'s strategic planning services are designed to provide effective feasible plans with quantifiable results. We analyze strategic options to enhance shareholder value, achieve regulatory approval or realize other objectives. Such services involve conducting situation analyses; establishing mission/vision statements, strategic goals and objectives; and identifying strategies to enhance franchise and/or market value, capital management, earnings enhancement, operational matters and organizational issues. Strategic recommendations typically focus on: capital formation and management, asset/liability targets, profitability, return on equity and stock pricing. Our proprietary financial simulation models provide the basis for evaluating the impact of various strategies and assessing their feasibility and compatibility with regulations.

MERGER ADVISORY SERVICES

RP[®]'s merger advisory services include targeting potential buyers and sellers, assessing acquisition merit, conducting due diligence, negotiating and structuring merger transactions, preparing merger business plans and financial simulations, rendering fairness opinions, preparing mark-to-market analyses and supporting the implementation of post-acquisition strategies. RP[®] is also expert in de novo charters, shelf charters and negotiating acquisitions of troubled institutions. Through financial simulations, comprehensive data bases, valuation proficiency and regulatory familiarity, RP[®]'s merger advisory services center on enhancing shareholder returns.

VALUATION SERVICES

RP[®]'s extensive valuation practice includes bank and thrift mergers, thrift mutual-to-stock conversions, goodwill impairment, insurance company demutualizations, ESOPs, subsidiary companies, purchase accounting and other purposes. We are highly experienced in performing appraisals which conform to regulatory guidelines and appraisal standards. RP[®] is the nation's leading valuation firm for thrift mutual-to-stock conversions, with appraised values ranging up to \$4 billion.

OTHER CONSULTING SERVICES

RP[®] offers other consulting services including evaluating the impact of regulatory changes (TARP, etc.), branching and diversification strategies, feasibility studies and special research. We assist banks/thrifts in preparing CRA plans and evaluating wealth management activities on a de novo or merger basis. Our other consulting services are aided by proprietary valuation and financial simulation models.

KEY PERSONNEL (Years of Relevant Experience & Contact Information)

| | | |
|--|----------------|------------------------------|
| Ronald S. Riggins, Managing Director (29) | (703) 647-6543 | riggins@rpfinancial.com |
| William E. Pommerening, Managing Director (26) | (703) 647-6546 | wpommerening@rpfinancial.com |
| Gregory E. Dunn, Director (27) | (703) 647-6548 | gdunn@rpfinancial.com |
| James P. Hennessey, Director (24) | (703) 647-6544 | jhennessey@rpfinancial.com |
| James J. Oren, Director (23) | (703) 647-6549 | joren@rpfinancial.com |
| Timothy M. Biddle, Senior Vice President (20) | (703) 647-6552 | tbiddle@rpfinancial.com |
| Janice Hollar, Senior Vice President (24) | (703) 647-6554 | jhollar@rpfinancial.com |

Washington Headquarters

Rosslyn Center
1100 North Glebe Road, Suite 1100
Arlington, VA 22201
www.rpfinancial.com

Telephone: (703) 528-1700
Fax No.: (703) 528-1788
Toll-Free No.: (866) 723-0594
E-Mail: mail@rpfinancial.com