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SECURITIES AND COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8- 67647

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING October 1, 2008 AND ENDING September 30, 2009
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Infinity Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1624 Franklin St. Ste 1001
(City) (No. and Street)

Oakland California 94612
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
James Simos (510) 628-0671
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Breard & Associates, Inc. Certified Public Accountants
(Name - if individual, state last, first, middle name)

9221 Corbin Avenue, Suite 170 Northridge California 91324
(Address) (City) (State) (Zip Code)

CHECK ONE:

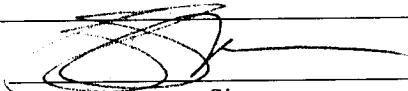
- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

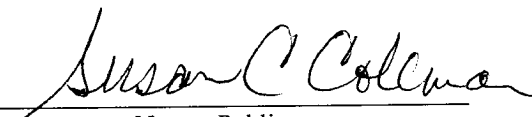
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

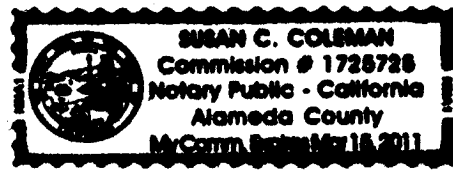
OATH OR AFFIRMATION

I, James Simos, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Infinity Securities Inc, dba Infinity Financial Services, as of September 30,, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

FINOP
Title


Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



BREARD & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

Board of Directors

Infinity Securities, Inc. dba Infinity Financial Services:

We have audited the accompanying statement of financial condition of Infinity Securities, Inc. dba Infinity Financial Services (the Company) as of September 30, 2009, and the related statements of income, changes in stockholders' equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Infinity Securities, Inc. dba Infinity Financial Services as of September 30, 2009, and the results of its income and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I, II, and III is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Breard & Associates, Inc.
Certified Public Accountants

Oakland, California
November 24, 2009

Infinity Securities, Inc. dba Infinity Financial Services
Statement of Financial Condition
September 30, 2009

Assets

Cash	\$	1,091
Deposit with clearing organization		25,087
Accounts receivable		867
Commission receivable		24,624
Property and equipment, net		4,894
Other assets		1,499
Total assets	\$	<u>58,062</u>

Liabilities and Stockholders' Equity

Liabilities

Accounts payable and accrued expenses	\$	1,606
Commission payable		9,212
Line of credit payable		11,510
Income taxes payable		986
Total liabilities		<u>23,314</u>

Commitments and contingencies

Stockholders' equity

Common stock, \$1 par value, 1,000 shares authorized, 1,000 shares issued and outstanding		1,000
Additional paid-in capital		75,000
Accumulated deficit		(41,252)
Total stockholders' equity		<u>34,748</u>
Total liabilities and stockholders' equity	\$	<u>58,062</u>

The accompanying notes are an integral part of these financial statements.

Infinity Securities, Inc. dba Infinity Financial Services
Statement of Income
For the Year Ended September 30, 2009

Revenues

Advisory fees	\$ 29,025
Commissions and related fee income	389,967
Interest and dividends	7,953
Other income	<u>4,500</u>
Total revenues	431,445

Expenses

Commissions, trading fees and floor brokage	129,188
Communication	14,665
Professional fees	18,156
Occupancy expense	16,604
Interest expense	405
Other operating expenses	<u>133,035</u>
Total expenses	<u>312,053</u>
Net income (loss) before income tax provision	119,392
Income tax provision	<u>1,786</u>
Net income (loss)	<u><u>\$ 117,606</u></u>

The accompanying notes are an integral part of these financial statements.

Infinity Securities, Inc. dba Infinity Financial Services
Statement of Changes in Stockholders' Equity
For the Year Ended September 30, 2009

	<u>Common Stock</u>	<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total</u>
Balance at September 30, 2008	\$ 1,000	\$ 75,000	\$ (25,661)	\$ 50,339
Distributions to stockholders	-	-	(133,197)	(133,197)
Net income (loss)	-	-	<u>117,606</u>	<u>117,606</u>
Balance at September 30, 2009	<u>\$ 1,000</u>	<u>\$ 75,000</u>	<u>\$ (41,252)</u>	<u>\$ 34,748</u>

The accompanying notes are an integral part of these financial statements.

Infinity Securities, Inc. dba Infinity Financial Services
Statement of Cash Flows
For the Year Ended September 30, 2009

Cash flow from operating activities:		\$ 117,606
Net income (loss)		
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation expense	\$ 2,166	
(Increase) decrease in assets:		
Deposit with clearing organization	(33)	
Accounts receivable	(867)	
Commission receivable	(859)	
Other assets	(42)	
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(324)	
Commission payable	(1,649)	
Line of credit payable	11,510	
Income taxes payable	186	
Total adjustments	<u>10,088</u>	
Net cash provided by (used in) operating activities		127,694
Cash flow from investing activities:		
Purchase of property and equipment	<u>(2,450)</u>	
Net cash provided by (used in) in investing activities		(2,450)
Cash flow from financing activities:		
Capital distributions	<u>(133,197)</u>	
Net cash provided by (used in) financing activities		<u>(133,197)</u>
Net increase (decrease) in cash		(7,953)
Cash at beginning of year		<u>9,044</u>
Cash at end of year		<u><u>\$ 1,091</u></u>
Supplemental disclosure of cash flow information:		
Cash paid during the year for:		
Interest	\$ 405	
Income taxes	\$ 800	

The accompanying notes are an integral part of these financial statements.

Infinity Securities, Inc. dba Infinity Financial Services
Notes to Financial Statements
September 30, 2009

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Infinity Securities, Inc. dba Infinity Financial Services (the "Company") was incorporated in the State of California on January 9, 2007. The Company is a registered broker-dealer in securities under the Securities and Exchange Act of 1934, a member of the Financial Industry Regulatory Authority ("FINRA"), and the Securities Investor Protection Corporation ("SIPC").

The Company is engaged in business as a securities broker-dealer, which provides several classes of services, including engaging in investment advisory and general securities brokerage activities on behalf of its clients. Fee revenues are generated through mutual fund transactions.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3(k)(2)(ii), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

Summary of Significant Accounting Policies

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Accounts receivable are stated at face amount with no allowance for doubtful accounts. An allowance for doubtful accounts is not considered necessary because probable uncollectible accounts are immaterial.

Receivables from clearing organization represent commissions earned on security transactions. These receivables are stated at face amount with no allowance for doubtful accounts. An allowance for doubtful accounts is not considered necessary because probable uncollectible accounts are immaterial.

Securities transactions and related commission revenues and expenses are recorded on a settlement date basis. Accounting principles generally accepted in the United States of America require transactions to be recorded on a trade date basis; however there is no material difference between trade date and settlement date for the Company.

Advertising costs are expensed as incurred. For the year ended September 30, 2009, the Company charged \$17,270 to other operating expenses for advertising costs.

Infinity Securities, Inc. dba Infinity Financial Services
Notes to Financial Statements
September 30, 2009

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Property and equipment are stated at cost. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized.

The Company has elected to be an S Corporation and accordingly has its income taxed under Section 1361-1379 of the Internal Revenue Code. Subchapter S of the Code provides that in lieu of corporate income taxes, the stockholders are taxed on the Company's taxable income. Therefore, no provision or liability for Federal Income Taxes is included in these financial statements. The State of California has similar regulations, although there exists a provision for a minimum franchise tax and a tax rate of 1.5% over the minimum franchise fee of \$800.

The Company has chosen to report the statement of changes in stockholder's equity without disclosing the accumulated adjustment account and other equity accounts pertinent to an S Corporation. There is no financial impact to these financial statements.

Note 2: DEPOSIT WITH CLEARING ORGANIZATION

The Company has a brokerage agreement with Mesirow Financial ("Clearing Broker") to carry its account and the accounts of its clients as customers of the Clearing Broker. This Clearing Broker has custody of the Company's cash balances which serve as collateral for any amounts due to the Clearing Broker as well as collateral for securities sold short or securities purchased on margin. Interest is paid monthly on these cash deposits at the average overnight repurchase rate. The balance at September 30, 2009 was \$25,087.

Note 3: PROPERTY AND EQUIPMENT, NET

Property and equipment are recorded net of accumulated depreciation and summarized by major classifications as follows:

		Useful Life
Computer Equipment	\$ 3,939	5
Computer Software	<u>3,453</u>	3
	7,392	
Less: Accumulated Depreciation	<u>(2,498)</u>	
Property and equipment, net	<u>\$ 4,894</u>	

Depreciation expense for the year ended September 30, 2009, was \$2,166.

Infinity Securities, Inc. dba Infinity Financial Services
Notes to Financial Statements
September 30, 2009

Note 4: INCOME TAXES

As discussed in the Summary of Significant Accounting Policies (Note 1), the Company has elected the S Corporate tax status, therefore no federal income tax provision is provided. For the year ended September 30, 2009 the California provision totaled \$1,786.

Note 5: OCCUPANCY EXPENSE

The Company is currently leasing its office space on a month-to-month basis. For the year ended September 30, 2009, the Company recorded \$16,604 in occupancy expense.

Note 6: CONCENTRATIONS OF CREDIT RISK

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counter-parties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

Note 7: COMMITMENTS AND CONTINGENCIES

Commitments

The Company has a line of credit agreement with Wells Fargo under which it may borrow up to \$45,000. Borrowing on the line of credit bears interest at a fixed rate of 7.50%. At September 30, 2009, there was an outstanding balance of \$11,509.

Note 8: RECENTLY ISSUED ACCOUNTING STANDARDS

For the year ending September 30, 2009, various accounting pronouncements or interpretations by the Financial Accounting Standards Board were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year then ended. The Company has reviewed the following Financial Interpretation ("FIN") and Statements of Financial Accounting Standards ("SFAS") for the year to determine relevance to the Company's operations:

Infinity Securities, Inc. dba Infinity Financial Services
Notes to Financial Statements
September 30, 2009

Note 8: RECENTLY ISSUED ACCOUNTING STANDARDS
(Continued)

<u>Statement No.</u>	<u>Title</u>	<u>Effective Date</u>
FIN 48	Accounting for Uncertainty in Income Taxes – an Interpretation of FASB Statement No. 109	After December 15, 2008
SFAS 141(R)	Business Combinations	After December 15, 2008
SFAS 157	Fair Value Measurements	After December 15, 2007
SFAS 160	Noncontrolling Interests in Consolidated Financial Statements – an amendment of ARB No. 51	After December 15, 2007
SFAS 161	Disclosures about Derivative Instruments and Hedging Activities – an Amendment of FASB Statement No. 133	After December 15, 2008

The Company has either evaluated or is currently evaluating the implications, if any, of each of these pronouncements and the possible impact they may have on the Company's financial statements. In most cases, management has determined that the pronouncement has either limited or no application to the company and, in all cases, implementation would not have a material impact on the financial statements taken as a whole.

Note 9: NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. Net capital and aggregate indebtedness change day to day, but on September 30, 2009, the Company had net capital of \$27,488 which was \$22,488 in excess of its required net capital of \$5,000; and the Company's ratio of aggregate indebtedness (\$23,314) to net capital was 0.85 to 1, which is less than the 15 to 1 maximum allowed.

Infinity Securities, Inc. dba Infinity Financial Services
Notes to Financial Statements
September 30, 2009

Note 10: RECONCILIATION OF AUDITED NET CAPITAL TO UNAUDITED FOCUS

There is a difference of \$1,031 between the computation of net capital under net capital SEC. Rule 15c3-1 and the corresponding unaudited FOCUS part IIA.

Net capital per unaudited schedule	\$	28,519
Adjustments:		
Accumulated deficit	\$	(448)
Non-allowable assets		(583)
Total adjustments		(1,031)
Net capital per audited statements	\$	27,488

Infinity Securities, Inc. dba Infinity Financial Services
Schedule I - Computation of Net Capital Requirements
Pursuant to Rule 15c3-1
As of September 30, 2009

Computation of net capital

Common stock	\$	1,000	
Additional paid-in capital		75,000	
Accumulated deficit		<u>(41,252)</u>	
Total stockholders' equity	\$		34,748
Less: Non-allowable assets			
Accounts receivable		(867)	
Property and equipment, net		(4,894)	
Other assets		<u>(1,499)</u>	
Total non-allowable assets			<u>(7,260)</u>
Net capital			27,488

Computation of net capital requirements

Minimum net capital requirements			
6 2/3 of net aggregate indebtedness	\$	1,554	
Minimum dollar net capital required	\$	<u>5,000</u>	
Net capital required (greater of above)			<u>(5,000)</u>
Excess net capital			<u><u>\$ 22,488</u></u>

Ratio of aggregate indebtedness to net capital 0.85 : 1

There was a difference of \$1,031 between net capital computation shown here and the net capital computation shown on the Company's unaudited Form X-17A-5 report dated September 30, 2009. See Note 10.

See independent auditor's report.

Infinity Securities, Inc. dba Infinity Financial Services
Schedule II - Computation for Determining of Reserve
Requirements Pursuant to Rule 15c3-3
As of September 30, 2009

A computation of reserve requirements is not applicable to Infinity Securities, Inc. dba Infinity Financial Services as the Company qualifies for exemption under Rule 15c3-3(k)(2)(ii).

See independent auditor's report.

Infinity Securities, Inc. dba Infinity Financial Services
Schedule III - Information Relating to Possession or Control
Requirements Pursuant to Rule 15c3-3
As of September 30, 2009

Information relating to possession or control requirements is not applicable to Infinity Securities, Inc. dba Infinity Financial Services as the Company qualifies for exemption under Rule 15c3-3(k)(2)(ii).

See independent auditor's report.

Infinity Securities, Inc. dba Infinity Financial Services
Supplementary Accountant's Report
on Internal Accounting Control
Report Pursuant to 17a-5
For the Year Ended September 30, 2009



BREARD & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors

Infinity Securities, Inc. dba Infinity Financial Services:

In planning and performing our audit of the financial statements of Infinity Securities, Inc. dba Infinity Financial Services (the Company), as of and for the year ended September 30, 2009, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making the quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at September 30, 2009, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, Financial Industry Regulatory Authority, and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Breard & Associates, Inc.
Certified Public Accountants

Oakland, California
November 24, 2009

SEC
Mail Processing
Section
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Washington, DC
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Infinity Securities, Inc. dba Infinity Financial Services
Report Pursuant to Rule 17a-5 (d)
Financial Statements
For the Year Ended September 30, 2009