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Amer Sports Corporation

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AMER SPORTS LOWERS ITS FULL-YEAR 2008 GUIDANCE

Amer Sports sales has during November and December been below expectations and consequently the company will not reach its EBIT (excluding one-off items) guidance of EUR 80-90 million in 2008. Amer Sports expects its full-year sales in local currencies to be close to last year's level. The weaker-than-expected performance in the fourth quarter reflects both Precor and Winter Sports Equipment.

The demand for Precor's commercial fitness products remained at last year's level until October, but has slowed down during the past two months. As the last quarter of the year is seasonally important for Precor, the weakened market conditions have a big impact on Precor's full-year results. Precor continues to adjust its cost base to the prevailing market conditions.

Within the Winter Sports Equipment business, re-orders are below expectations despite good snow conditions at the start of the skiing season, reflecting retailers' general cautiousness in the current environment. Even if re-orders are slower-than-expected, the Winter Sports Equipment business area's results in 2008 will improve compared with last year as a result of already completed efficiency improving measures.

Amer Sports publishes its full-year 2008 and Q4 results on 5 February 2009.

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AMER SPORTS CORPORATION

Amer Sports (www.amersports.com) is the world's leading sports equipment company with internationally recognized brands including Salomon, Wilson, Precor, Atomic, Suunto, Mavic and Arc'teryx. All Amer Sports companies develop and manufacture technically advanced products that improve the performance of active sports participants. The Group's business is balanced by its broad portfolio of sports and presence in all major markets.

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