

091-02306

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 19b-4(e)

2007 NOV 23 PM 11:24  
SEC / MR

Inform

Self-Regulatory Organization Listing and Trading New Derivative Securities  
Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: American Stock Exchange LLC.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Open-end management investment company.

3. Class of New Derivative Securities Product: Index Fund Shares listed under Amex Rules 1000A et seq.

4. Name of Underlying Instrument

Fund  
PowerShares High Yield Corporate Bond Portfolio  
PowerShares VRDO Tax-Free Weekly Portfolio

Underlying Index  
Wachovia High Yield Bond Index  
Thompson Municipal Market Data VRDO Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow Based. Broad-Based

6. Ticker Symbol(s) of New Derivative Product:

Fund  
PowerShares High Yield Corporate Bond Portfolio  
PowerShares VRDO Tax-Free Weekly Portfolio

Ticker  
PHB  
PVI

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7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
N/A - The portfolios consist of fixed income instruments.



8. Settlement Methodology of New Derivative Securities Product: Regular-way trades on the American Stock Exchange are settled through the National Securities Clearing Corporation ("NSCC") on T+3. Procedures for creation and redemption of Creation Unit Size Aggregations, including creations and redemptions through the Continuous Net Settlement System of NSCC, are described in the prospectus.

9. Position Limits of New Derivative Securities Product (if applicable): Not Applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Dennis J. Meekins

Title: Vice President

Telephone Number: (212) 306-1302

Manual Signature of Official Responsible for Form:

Date: November 21, 2007

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	NOV 23 2007



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American Stock Exchange  
86 Trinity Place  
New York, NY 10006-1872

Bryan Fischer  
Managing Director  
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November 21, 2007

**BY FACSIMILE AND OVERNIGHT COURIER  
202/ 772-9273**

Securities and Exchange Commission  
Division of Market Regulations  
100 F. Street NE – Room 6628  
Washington DC 20549  
Attn: Gail Jackson – Paralegal Specialist

Re: Form 19b-4(e)

Dear Ms. Jackson:

The American Stock Exchange LLC hereby files Form 19b-4(e), with respect to the following funds:

Fund Name	Ticker
PowerShares High Yield Corporate Bond Portfolio	PHB
PowerShares VRDO Tax-Free Weekly Portfolio	PVI

All of which are listed pursuant to Amex Rules 1000A *et seq.*

Sincerely,

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	NOV 23 2007

END