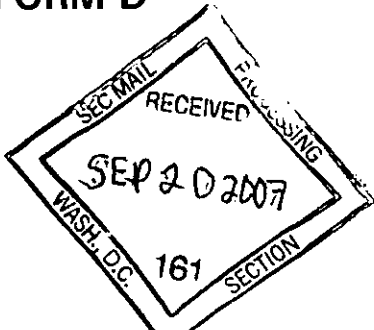


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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Table with OMB APPROVAL, SEC USE ONLY, and DATE RECEIVED sections.

FORM D NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

Name of Offering (check if this is an amendment and name has changed, and indicate change.)

Waterton Fund IX Investors 2007, L.L.C.

Filing Under (Check box(es) that apply): Rule 504, Rule 505, Rule 506, Section 4(6), ULOE NSMIA. Type of Filing: New Filing, Amendment.

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (check if this is an amendment and name has changed, and indicate change.)

Waterton Fund IX Investors 2007, L.L.C.



07078411

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Num. 30 South Wacker Drive, Suite 3600, Chicago, Illinois 60606 312-948-4500, fax: 312-948-4501

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) (if different from Executive Offices) 1 North Franklin Street, Suite 1150, Chicago, Illinois 60606 312-948-4500

Brief Description of Business

Real Estate Investment Fund

Type of Business Organization

corporation, limited partnership, already formed, LLC, already formed, other, business trust, limited partnership, to be formed, LLC, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year December 19, 2007. Actual Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: CN for Canada; FN for other foreign jurisdiction)

DE

PROCESSED SEP 26 2007 THOMSON FINANCIAL

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix in the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director **Managing Member**

Full Name (Last name first, if individual)

Waterton Associates L.L.C., an Illinois LLC ("WALLC")

Business or Residence Address (Number and Street, City, State, Zip Code)

30 South Wacker Drive, Suite 3600, Chicago, Illinois 60606

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director **Managing Member**
Of WALLC of WALLC Of WALLC

Full Name (Last name first, if individual)

Schwartz, David R.

Business or Residence Address (Number and Street, City, State, Zip Code)

30 South Wacker Drive, Suite 3600, Chicago, Illinois 60606

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director **Managing Member**
Of WALLC of WALLC Of WALLC

Full Name (Last name first, if individual)

Vilim, Peter M.

Business or Residence Address (Number and Street, City, State, Zip Code)

30 South Wacker Drive, Suite 3600, Chicago, Illinois 60606

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Managing Member
Of WALLC

Full Name (Last name first, if individual)

Swerdlow, Marc J. (Executive Vice President of WALLC)

Business or Residence Address (Number and Street, City, State, Zip Code)

30 South Wacker Drive, Suite 3600, Chicago, Illinois 60606

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Managing Member
Of WALLC

Full Name (Last name first, if individual)

Walczyk, Craig G. (Chief Financial Officer of WALLC)

Business or Residence Address (Number and Street, City, State, Zip Code)

30 South Wacker Drive, Suite 3600, Chicago, Illinois 60606

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Managing Member

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Managing Member

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

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B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
- Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual?..... Yes No
 \$ 100,000*
 * *Managing Member has the authority to accept a lower amount than \$100,000.*
3. Does the offering permit joint ownership of a single unit?
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)
500 Skokie Boulevard, Suite 525, Northbrook, Illinois 60062-2830

Name of Associated Broker or Dealer
Chauner Securities, Inc. (CRD #10075)

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)
811 Camp Horne Road, Suite 100, Pittsburgh, Pennsylvania 15237

Name of Associated Broker or Dealer
Allegheny Investments, Ltd. (CRD #7597)

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)
4775 Wallingford Street, Pittsburgh, Pennsylvania 15213-1711

Name of Associated Broker or Dealer
Thomas M. Nixon & Associates, Inc. (CRD #17047)

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
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(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
- Answer also in Appendix, Column 2, if filing under ULOE. \$ 100,000*
2. What is the minimum investment that will be accepted from any individual?..... Yes No
** Managing Member has the authority to accept a lower amount than \$100,000.*
3. Does the offering permit joint ownership of a single unit?
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

One National Life Drive, Montpelier, Vermont 05604

Name of Associated Broker or Dealer

Equity Services, Inc. (CRD #265)

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States) All States
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

500 Skokie Blvd, Suite 525, Northbrook, Illinois 60062

Name of Associated Broker or Dealer

David Sherman & Company (CRD #3390)

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States) All States
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

2570 W. El Camino Real, Suite 520, Mountain View, California 94040

Name of Associated Broker or Dealer

Stanford Investment Group, Inc. (CRD #10331)

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States) All States
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B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
- Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? \$ 100,000*
 * *Managing Member has the authority to accept a lower amount than \$100,000.* Yes No
3. Does the offering permit joint ownership of a single unit?
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)
35-900 Bob Hope Drive, Suite 202, Rancho Mirage, California 92270

Name of Associated Broker or Dealer
Financial Goal Securities, Inc. (CRD #19066)

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)
555 Capitol Mall, Suite 766, Sacramento, California 95814

Name of Associated Broker or Dealer
MLP Real Estate Securities, Inc. (CRD #140383)

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)
235 Montgomery Street, No. 1050, San Francisco, California 94104

Name of Associated Broker or Dealer
Protected Investors of America (CRD #6082)

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
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(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
- Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? \$ 100,000*
 * *Managing Member has the authority to accept a lower amount than \$100,000.* Yes No
3. Does the offering permit joint ownership of a single unit?
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)
2682 Bishop Drive, Suite 123, San Ramon, California 94583

Name of Associated Broker or Dealer
LSY, Inc., d/b/a American Investors Company (CRD #38)

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
- | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|
| <input checked="" type="checkbox"/> AL | <input type="checkbox"/> AK | <input checked="" type="checkbox"/> AZ | <input checked="" type="checkbox"/> AR | <input checked="" type="checkbox"/> CA | <input checked="" type="checkbox"/> CO | <input checked="" type="checkbox"/> CT | <input checked="" type="checkbox"/> DE | <input checked="" type="checkbox"/> DC | <input checked="" type="checkbox"/> FL | <input checked="" type="checkbox"/> GA | <input checked="" type="checkbox"/> HI | <input checked="" type="checkbox"/> ID |
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
- | | | | | | | | | | | | | |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

- States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States
- | | | | | | | | | | | | | |
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| <input type="checkbox"/> AL | <input type="checkbox"/> AK | <input type="checkbox"/> AZ | <input type="checkbox"/> AR | <input type="checkbox"/> CA | <input type="checkbox"/> CO | <input type="checkbox"/> CT | <input type="checkbox"/> DE | <input type="checkbox"/> DC | <input type="checkbox"/> FL | <input type="checkbox"/> GA | <input type="checkbox"/> HI | <input type="checkbox"/> ID |
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| <input type="checkbox"/> MT | <input type="checkbox"/> NE | <input type="checkbox"/> NV | <input type="checkbox"/> NH | <input type="checkbox"/> NJ | <input type="checkbox"/> NM | <input type="checkbox"/> NY | <input type="checkbox"/> NC | <input type="checkbox"/> ND | <input type="checkbox"/> OH | <input type="checkbox"/> OK | <input type="checkbox"/> OR | <input type="checkbox"/> PA |
| <input type="checkbox"/> RI | <input type="checkbox"/> SC | <input type="checkbox"/> SD | <input type="checkbox"/> TN | <input type="checkbox"/> TX | <input type="checkbox"/> UT | <input type="checkbox"/> VT | <input type="checkbox"/> VA | <input type="checkbox"/> WA | <input type="checkbox"/> WV | <input type="checkbox"/> WI | <input type="checkbox"/> WY | <input type="checkbox"/> PR |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	\$ <u>0</u>	\$ <u>0</u>
Equity	\$ <u>0</u>	\$ <u>0</u>
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants)	\$ <u>0</u>	\$ <u>0</u>
Partnership Interests	\$ <u>0</u>	\$ <u>0</u>
Other (Specify: LLC Interests Class A and B)	\$ <u>35,800,000</u>	\$ <u>31,975,000</u>
Total	\$ <u>35,800,000</u>	\$ <u>31,975,000</u>

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number of Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	\$ <u>158</u>	\$ <u>31,975,000</u>
Non-accredited Investors	\$ <u>0</u>	\$ <u>0</u>
Total (for filings under Rule 504 only)	\$ <u>158</u>	\$ <u>31,975,000</u>

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505	<u>0</u>	\$ <u>0</u>
Regulation A	<u>0</u>	\$ <u>0</u>
Rule 504	<u>0</u>	\$ <u>0</u>
Total	<u>0</u>	\$ <u>0</u>

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input checked="" type="checkbox"/> \$ <u>0</u>
Printing and Engraving Costs	<input checked="" type="checkbox"/> \$ <u>8,000</u>
Legal Fees (And Blue Sky Fees)	<input checked="" type="checkbox"/> \$ <u>187,000</u>
Accounting Fees (Prior Performance Tables)	<input checked="" type="checkbox"/> \$ <u>5,000</u>
Engineering Fees	<input checked="" type="checkbox"/> \$ <u>0</u>
Sales Commissions (specify finders' fees separately) 8% of Aggregate Offering to Brokers	<input checked="" type="checkbox"/> \$ <u>2,864,000</u>
Other Expenses (identify)	<input checked="" type="checkbox"/> \$ <u>0</u>
Total	<input checked="" type="checkbox"/> \$ <u>3,064,000</u>

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C – Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer.".....

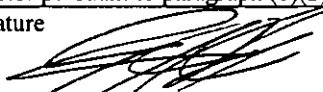
\$ 32,736,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

	Payments to Officers, Directors, & Affiliates		Payments To Others	
Salaries and fees.....	<input checked="" type="checkbox"/> \$	<u>0</u>	<input checked="" type="checkbox"/> \$	<u>0</u>
Purchase of real estate- <i>Investment in RE Joint Venture w/Investment in Real Estate</i>	<input checked="" type="checkbox"/> \$	<u>0</u>	<input checked="" type="checkbox"/> \$	<u>32,222,222</u>
Purchase, rental or leasing and installation of machinery and equipment.....	<input checked="" type="checkbox"/> \$	<u>0</u>	<input checked="" type="checkbox"/> \$	<u>0</u>
Construction or leasing of plant buildings and facilities.....	<input checked="" type="checkbox"/> \$	<u>0</u>	<input checked="" type="checkbox"/> \$	<u>0</u>
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger).....	<input checked="" type="checkbox"/> \$	<u>0</u>	<input checked="" type="checkbox"/> \$	<u>0</u>
Repayment of indebtedness.....	<input checked="" type="checkbox"/> \$	<u>0</u>	<input checked="" type="checkbox"/> \$	<u>0</u>
Working capital.....	<input checked="" type="checkbox"/> \$	<u>0</u>	<input checked="" type="checkbox"/> \$	<u>201,278</u>
Other (specify) <u>Credit Facility Arrangement Fee to Managing Member**</u>	<input checked="" type="checkbox"/> \$	<u>312,500</u>	<input checked="" type="checkbox"/> \$	<u>0</u>
Column Totals.....	<input checked="" type="checkbox"/> \$	<u>312,500</u>	<input checked="" type="checkbox"/> \$	<u>32,423,500</u>
Total Payments Listed (column totals added).....	<input checked="" type="checkbox"/> \$	<u>32,736,000</u>		

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Waterton Fund IX Investors 2007, L.L.C.	Signature X 	Date September 18, 2007
Name of Signer (Print or Type) Peter M. Vilim	Title of Signer (Print or Type) Managing Member of Waterton Associates L.L.C., the Managing Member of the Issuer	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)


E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?..... Yes No
N/A Pursuant to NSMLA

See Appendix, Column 5, for state response.

- 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform Limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) <i>Waterton Fund IX Investors 2007, L.L.C.</i>	Signature X 	Date <i>September 18, 2007</i>
Name of Signer (Print or Type) <i>Peter M. Vilim</i>	Title of Signer (Print or Type) <i>Managing Member of Waterton Associates L.L.C., the Managing Member of the Issuer</i>	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1 State	2 Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Type of security and aggregate offering price offered in state (Part C-Item 1) <i>LLC Interests</i>	4 <u>Waterton Fund IX Investors 2007, L.L.C.</u> Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
	Yes	No		Number of Accredited Investors	\$ Amount	Number of Non-Accredited Investors	\$ Amount	N/A Pursuant to NSMIA Yes No	
AL		X	\$						
AK		X	\$						
AZ		X	\$						
AR		X	\$ 35,800,000	1	75,000				
CA		X	\$ 35,800,000	44	4,900,000				
CO		X	\$ 35,800,000	1	200,000				
CT		X	\$ 35,800,000	1	100,000				
DE		X	\$						
DC		X	\$						
FL		X	\$ 35,800,000	11	12,100,000				
GA		X	\$						
HI		X	\$						
ID		X	\$						
IL		X	\$ 35,800,000	47	10,250,000				
IN		X	\$ 35,800,000	1	50,000				
IA		X	\$						
KS		X	\$						
KY		X	\$						
LA		X	\$						
ME		X	\$						
MD		X	\$ 35,800,000	3	150,000				
MA		X	\$ 35,800,000	6	550,000				
MI		X	\$ 35,800,000	14	1,050,000				
MN		X	\$						
MS		X	\$						
MO		X	\$						
MT		X	\$ 200,000	1	200,000				

APPENDIX

1 State	2 Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Type of security and aggregate offering price offered in state (Part C-Item 1) <i>LLC Interests</i>	4 <u>Waterton Fund IX Investors 2007, L.L.C.</u> Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
	Yes	No		Number of Accredited Investors	\$ Amount	Number of Non-Accredited Investors	\$ Amount	N/A Pursuant to NSMIA Yes No	
NE		X	\$						
NV		X	\$						
NH		X	\$						
NJ		X	\$ 35,800,000	1	100,000				
NM		X	\$						
NY		X	\$ 35,800,000	5	700,000				
NC		X	\$ 35,800,000	1	100,000				
ND		X	\$						
OH		X	\$						
OK		X	\$						
OR		X	\$ 35,800,000	1	50,000				
PA		X	\$ 35,800,000	12	850,000				
RI		X	\$						
SC		X	\$						
SD		X	\$						
TN		X	\$ 35,800,000	3	150,000				
TX		X	\$						
UT		X	\$						
VT		X	\$						
VA		X	\$						
WA		X	\$						
WV		X	\$						
WI		X	\$ 35,800,000	5	400,000				
WY		X	\$						
PR		X	\$						
FOR		X	\$						
Totals:			<i>As of 9/17/07</i>	158	31,975,000				

END