FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D

CER 1 9 2NOTICE OF SALE OF SECURITIES

OMB APPROVAL
OMB Number: 3235-0076
Expires: April 30,2008
Estimated average burden
hours per response.....16.00

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ØRM LIMITED OFFERING EXEMPTION (check if this is an amendment and name has changed, and indicate change.) Name of Offering Series C Preferred Stock Offering Rule 505 Rule 506 Section 4(6) ULOE Filing Under (Check box(es) that apply): Rule 504 Type of Filing: New Filing Amendment A. BASIC IDENTIFICATION DATA Enter the information requested about the issuer Name of Issuer (check if this is an amendment and name has changed, and indicate change.) Avnera Corporation Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) 16505 NW Bethany Court, Suite 100, Beaverton, OR 97006 503-718-4100 Address of Principal Business Operations Telephone Number (Including Area Code) (Number and Street, City, State, Zip Code) (if different from Executive Offices) Brief Description of Business Communications software and hardware Type of Business Organization corporation limited partnership, already formed other (please specify): business trust limited partnership, to be formed Month Year Actual or Estimated Date of Incorporation or Organization: 11 Actual Estimated $0 \cdot 3$

RSUANT TO REGULATION D, SECTION 4(6), AND/OR

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6)

БПЩ

CN for Canada; FN for other foreign jurisdiction)

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

- ATTENTION -

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predictated on the filing of a federal notice.

	A. BASIC IDENTIFIC	CATION DATA		
2. Enter the information requested for the following:				
• Each promoter of the issuer, if the issuer has be	een organized within the	past five years;		
Each beneficial owner having the power to vote of	or dispose, or direct the v	ote or disposition of, 10%	6 or more of a class	s of equity securities of the issuer.
Each executive officer and director of corporate	e issuers and of corporat	te general and managing	partners of partner	rship issuers; and
Each general and managing partner of partners?	hip issuers.			
Check Box(es) that Apply: Promoter Ben	neficial Owner 🔽 E	executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Khaira, Manpreet S.				
Business or Residence Address (Number and Street, Cit 16505 NW Bethany Court, Suite 100, Beaverton,		···		
Check Box(es) that Apply: Promoter Ben	neficial Owner 📝 E	executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Morris, Douglas D.				
Business or Residence Address (Number and Street, Cit 222 SW Columbia Street, Suite 1800, Portland, OF				
Check Box(es) that Apply: Promoter Ben	neficial Owner 🔲 E	executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Bessemer Venture Partners VI, L.P.				
Business or Residence Address (Number and Street, Cit	ty, State, Zip Code)			
c/o Bessemer Venture Partners, 1865 Palmer Ave	enue, Suite 104, Larch	hmont, NY 10538		
Check Box(es) that Apply: Promoter Ben	neficial Owner	xecutive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual)			141.154.154.154	
Redpoint Ventures II, L.P.		<u>.</u>		
Business or Residence Address (Number and Street, Cit 3000 Sand Hill Road, Building 2, Suite #290, Men	• • • • • • • • • • • • • • • • • • • •			
Check Box(es) that Apply: Promoter 📝 Ben	neficial Owner 🔲 E	xecutive Officer	Director [General and/or Managing Partner
Full Name (Last name first, if individual) O'Connor, Chris				
Business or Residence Address (Number and Street, Cit 8773 SW Fir View Place, Beaverton, OR 97007	ty, State, Zip Code)			
Check Box(es) that Apply: Promoter 🔽 Ben	neficial Owner 🔲 E	xecutive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Garg, Raj				
Business or Residence Address (Number and Street, Cit 3332 SW 48th Avenue, Portland, OR 97221	ty, State, Zip Code)			
Check Box(es) that Apply: Promoter Ben	neficial Owner 🔲 E	xecutive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Chandra, Rob				
Business or Residence Address (Number and Street, Cit c/o Bessemer Venture Partners, 535 Middlefield R	•	lo Park, CA 94025		
· · · · · · · · · · · · · · · · · · ·				

A. BASIC IDENTIFICATION DATA Enter the information requested for the following: Each promoter of the issuer, if the issuer has been organized within the past five years; Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer. Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and Each general and managing partner of partnership issuers. Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Walecka, John Business or Residence Address (Number and Street, City, State, Zip Code) c/o Redpoint Ventures, 3000 Sand Hill Road, Building 2, Suite 290, Menlo Park, CA 94025 Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer General and/or **Managing Partner** Full Name (Last name first, if individual) Gotcher, Peter Business or Residence Address (Number and Street, City, State, Zip Code) 35 New Place Road, Hillsborough, CA 94010 Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Miner, John Business or Residence Address (Number and Street, City, State, Zip Code) 1960 SW 16th Avenue, Portland, OR 97201 Check Box(es) that Apply: Promoter ☐ Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: Beneficial Owner Executive Officer ☐ Promoter Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) (Use blank sheet, or copy and use additional copies of this sheet, as necessary)

					В. 1	NFORMAT	ION ABOU	T OFFERI	NG				•
1. Ha	1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?								Yes	No x			
	Answer also in Appendix, Column 2, if filing under ULOE.								_				
2. WI	2. What is the minimum investment that will be accepted from any individual?								s_5,6	00.00			
3. Do	es the	offering	permit joint	ownershi	p of a sing	le unit?						Yes ₽	No
coi If a or a b	4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.												
Full Na	me (I	ast name	first, if indi	vidual)									
Busines	ss or I	Residence	Address (N	umber and	d Street, C	ity, State, Z	Lip Code)				-		
Name o	f Ass	ociated Br	oker or Dea	aler									
States i	n Wh	ich Person	Listed Has	Solicited	or Intends	to Solicit	Purchasers						•
(C	heck '	'All States	or check	individual	States)						•••••	☐ Al	l States
Α	Ĺ	AK	AZ	AR	CA	CO	СТ	DE	DC	FL	GA	HI	ID.
II		IN	[IA]	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
M	_	NE	NV	NH	NJ	NM UT	NY	NC VA	ND	OH	OK DVI	OR	PA
R	.1_j	SC	SD	TN	TX	UT.	VT	VA	WA.	WV	WI	WY	PR
Full Na	ımc (L	ast name	first, if indi	vidual)									
Busines	ss or	Residence	Address (N	lumber an	d Street, C	City, State,	Zip Code)						
Name o	of Ass	ociated Br	oker or Dea	aler						•			
States i	n Wh	ich Person	Listed Has	Solicited	or Intends	to Solicit	Purchasers						
(C	heck '	'All States	" or check	individual	States)			•••••				☐ AI	l States
Α	L	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	Hl	ID
		IN .	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
M R	_	NE SC	NV SD	NH TN	NJ TX	NM UT	NY VT	NC VA	ND WA	OH WV	OK WI	OR WY	PA PR
			first, if indi			ريي)					(11.1)		
Busines	ss or	Residence	Address (N	Number an	d Street, C	City, State, 2	Zip Code)						
Name o	f Ass	ociated Br	oker or Dea	aler				•					
States i	n Wh	ich Person	Listed Has	Solicited	or Intends	to Solicit	Purchasers						·
(C)	heck'	'All States	or check	individual	States)			•				□ VI	States
A	L	AK	AZ	ĀR	CA	CO	CT	DE	DC	FL	GA	HI	ID
11		IN		KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
R		NE SC	NV SD	NH TN	NJ TX	NM UT	NY VT	NC VA	ND WA	OH WV	OK WI	OR WY	PA PR

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1.	sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.		
	Type of Security	Aggregate Offering Price	Amount Already Sold
	Debt		S
	Equity	\$_15,000,000.00	\$_14,376,286.00
	Common Preferred		
	Convertible Securities (including warrants)	\$	s
	Partnership Interests	s	\$
	Other (Specify)	\$	\$
	Total	<u> 15,000,000.00</u>	\$_14,376,286.00
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."	Number Investors	Aggregate Dollar Amount of Purchases
	Accredited Investors	14	\$_14,376,286.00
	Non-accredited Investors		\$
	Total (for filings under Rule 504 only)		\$
	Answer also in Appendix, Column 4, if filing under ULOE.		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1.		
	Type of Offering	Type of Security	Dollar Amount Sold
	Rule 505	•	s
	Regulation A		s
	Rule 504		S
	Total		\$ 0.00
4	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		
	Transfer Agent's Fees		\$
	Printing and Engraving Costs		\$
	Legal Fees		\$ 35,000.00
	Accounting Fees		s
	Engineering Fees		s
	Sales Commissions (specify finders' fees separately)		s
	Other Expenses (identify)		\$
	Total	_	e 35.000.00

	C. OFFERING PRICE, NUMI	BER OF INVESTORS, EXPENSES AND	USE OF PROCEEDS	
	b. Enter the difference between the aggregate offer and total expenses furnished in response to Part C—proceeds to the issuer."	Question 4.a. This difference is the "adj	usted gross	14,965,000.00
5.	Indicate below the amount of the adjusted gross proceach of the purposes shown. If the amount for an check the box to the left of the estimate. The total of proceeds to the issuer set forth in response to Part	y purpose is not known, furnish an es the payments listed must equal the adju	timate and	
•			Payments to Officers, Directors, & Affiliates	Payments to Others
	Salaries and fees		ss	_ 🗆 \$
	Purchase of real estate		\$	
	Purchase, rental or leasing and installation of mac and equipment		_	
	Construction or leasing of plant buildings and fac-	ilities	S	_ 🗆 \$
	Acquisition of other businesses (including the val- offering that may be used in exchange for the asse issuer pursuant to a merger)	ts or securities of another	. \$	_ 🗆 \$
	Repayment of indebtedness			\$
	Working capital			
	Other (specify):		[\$	_ []\$
			 [\$	_ 🗆 \$
	Column Totals			\$14,965,000.00
	Total Payments Listed (column totals added)			4,965,000.00
		D. FEDERAL SIGNATURE		
sig	issuer has duly caused this notice to be signed by the lature constitutes an undertaking by the issuer to fur information furnished by the issuer to any non-accumulation.	nish to the U.S. Securities and Exchan	ge Commission, upon writt	
	ner (Print or Type)	Signature	Date September 13,	2007
	nc of Signer (Print or Type)	Title of Signer (Phint or Type)	1 -36-00-00	
	glas D. Morris	Secretary)	

- ATTENTION -

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

	E. STATE SIGNATURE		
1.	Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?	Yes	No K
	See Appendix, Column 5, for state response.		
2.	The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is for D (17 CFR 239.500) at such times as required by state law.	iled a no	tice on Form
3.	The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, informat issuer to offerees.	ion furn	ished by the
4.	The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be ent limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claim of this exemption has the burden of establishing that these conditions have been satisfied.		
	ner has read this notification and knows the contents to be true and has duly caused this notice to be signed on its beha	lf by the	undersigned

duly authorized person.	
Issuer (Print or Type)	Signature Date
Avnera Corporation	September 13, 2007
Name (Print or Type)	Title (Print of Type)
Douglas D. Morris	Secretary

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

				AP	PPENDIX					
1	Intend to non-a	2 If to sell accredited rs in State	Type of security and aggregate offering price offered in state (Part C-Item 1)		Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
AL										
AK										
AZ							·			
AR										
CA		/	Series C Preferred/\$7,253,920	7	7,253,920		l		/	
со										
СТ										
· DE										
DC										
FL										
GA										
ні										
ID										
IL		/	Series C Preferred/\$249,999	1	249,999				✓	
IN										
IA										
KS										
KY										
LA										
ME										
MD						· · · · · · · · · · · · · · · · · · ·				
МА										
MI										
MN		1	Series C Preferred/\$3,000,000	1	3,000,000				1	
MS										

	APPENDIX										
1	Intend to non-a investor:	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)		amount pur	investor and rchased in State C-Item 2)		5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)			
State	Yes	No		Number of Accredited Investors	Number of Number of Accredited Non-Accredited						
МО											
МТ											
NE											
NV											
NH											
NJ											
NM									·		
NY		✓	Series C Preferred Stock/\$1,422,368	3	1,422,368						
NC											
ND											
ОН											
ок											
OR		✓	Series C Preferred Stock//\$1,950,000	1	1,950,000				✓		
PA											
RI											
sc											
SD											
TN											
TX											
UT											
VT											
VA											
WA											
wv											
WI											

	APPENDIX											
1		2	3		4							
	to non-a	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				(if yes, explan waiver	attach attach ation of granted) -Item 1)			
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No			
WY												
PR												

