FORM D

3 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
ORM LIMITED OFFERING EXEMPTI

1336806

OMB APPROVAL
OMB Number: 3235-0076
Expires:
Estimated average burden
hours per response. . . . . . 16.00

SEC USE ONLY						
Prefix	1	Serial				
DATE RECEIVED						

185 STATORA ENTIED OFFERING EXEM	
Name of Offering ( check if this is an amendment and name has changed, and indicate change.)	
Series B Equity Units consisting of Preferred Stock and Warrants	
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6)	ULOE
Type of Filing: New Filing Amendment	
A. BASIC IDENTIFICATION DATA	
1. Enter the information requested about the issuer	07078141
Name of Issuer ( check if this is an amendment and name has changed, and indicate change.)	
DesignAdvance Systems, Inc.	
Address of Executive Offices (Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
40 24th Street, Pittsburgh, PA 15222	412-434-0601
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
Brief Description of Business	
Develop and market software.	PROCESSED
Type of Business Organization  organization  limited partnership, already formed  business trust  limited partnership, to be formed	olease specify): SEP 2 4 2007
Month Year  Actual or Estimated Date of Incorporation or Organization: 111 012 Actual Estir  Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State  CN for Canada; FN for other foreign jurisdiction)	nated FINANCIAL

### GENERAL INSTRUCTIONS

### Kederal

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6)

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

# State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

## ATTENTION-

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predictated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA		
2. Enter the information requested for the following:		
• Each promoter of the issuer, if the issuer has been organized within the past five years;		
Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of the control of the contro	of, 10% or more o	f a class of equity securities of the issuer.
Each executive officer and director of corporate issuers and of corporate general and man	aging partners of	partnership issuers; and
<ul> <li>Each general and managing partner of partnership issuers.</li> </ul>		
Check Box(es) that Apply: Promoter Beneficial Owner  Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual)		
Edward R. Pupa		
Business or Residence Address (Number and Street, City, State, Zip Code) c/o DesignAdvance Systems Inc., 40 24th Street, Pittsburgh, PA 15222		
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Anthony L. Ryan		
Business or Residence Address (Number and Street, City, State, Zip Code) c/o DesignAdvance Systems, Inc., 40 24th Street, Pittsburgh, PA 15222		
Check Box(es) that Apply: Promoter Designation Designation Designation Promoter Designation Designatio	Director	General and/or Managing Partner
Full Name (Last name first, if individual)  Jonathan Cagan	· · · · · · · · · · · · · · · · · · ·	
Business or Residence Address (Number and Street, City, State, Zip Code)		
c/o DesignAdvance Systems, Inc., 40 24th Street, Pittsburgh, PA 15222		
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Joseph J. Porfeli		
Business or Residence Address (Number and Street, City, State, Zip Code)		
c/o DesignAdvance Systems, Inc., 40 24th Street, Pittsburgh, PA 15222		
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Mike Korybalski		
Business or Residence Address (Number and Street, City, State, Zip Code) c/o DesignAdvance Systems, Inc., 40 24th Street, Pittsburgh, PA 15222		
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual)  James P. Poitras		
Business or Residence Address (Number and Street, City, State, Zip Code) c/o DesignAdvance Systems, Inc., 40 24th Street, Pittsburgh, PA 15222		
Check Box(es) that Apply: Promoter Deficial Owner Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual) Spencer Trask Software and Information Services Group, LLC		
Business or Residence Address (Number and Street, City, State, Zip Code) 535 Madison Avenue, 18th Floor, New York, NY 10022		

			A. BASIC IDI	ENTI	FICATION DATA				
2. Enter the information re	quested for the fo	llowin	g:						
Each promoter of to	he issuer, if the is	suer h	as been organized w	ithin	the past five years;				
<ul> <li>Each beneficial ow</li> </ul>	ner having the pow	er to	ote or dispose, or di	rect th	e vote or disposition	of, 10	% or more o	f a clas	s of equity securities of the issuer.
<ul> <li>Each executive off</li> </ul>	icer and director o	f corp	orate issuers and of	corpo	rate general and man	aging	partners of	partne	ership issuers; and
<ul> <li>Each general and r</li> </ul>	nanaging partner o	f part	nership issuers.						
Charle Dayler) that Amelia	D P		DG-:-1 O	_	Г О <i>Б</i> Е	_	Discourse		Comment on them
Check Box(es) that Apply:	Promoter	<b>✓</b>	Beneficial Owner		Executive Officer	Ш	Director		General and/or Managing Partner
T. 11 37 (7	P. 1. 1. 1.								
Full Name (Last name first, i Randall Eager	i individual)								
	(3)	0.	0. 0. 2. 0						
Business or Residence Addre Innovation Works, 2000			•		15219-3109				
=======			<u>~</u>	<del></del>					
Check Box(es) that Apply:	Promoter		Beneficial Owner	Ш	Executive Officer	Ш	Director		General and/or Managing Partner
							<del></del>		
Full Name (Last name first, i	f individual)								
Business or Residence Addre	ss (Number and	Street	t, City, State, Zip Co	ode)					
Check Box(es) that Apply:	Promoter		Beneficial Owner		Executive Officer		Director		General and/or
									Managing Partner
Full Name (Last name first, i	f individual)								
Business or Residence Addre	ss (Number and	Street	, City, State, Zip Co	de)					
·									
Check Box(es) that Apply:	Promoter		Beneficial Owner		Executive Officer		Director		General and/or
									Managing Partner
Full Name (Last name first, i	f individual)	•		•					
			1						
Business or Residence Addre	ss (Number and	Street	, City, State, Zip Co	de)					
Check Box(es) that Apply:	Promoter		Beneficial Owner		Executive Officer		Director		General and/or
									Managing Partner
Full Name (Last name first, i	f individual)						··········		
Business or Residence Addre	ss (Number and	Street	, City, State, Zip Co	de)					
Check Box(es) that Apply:	Promoter		Beneficial Owner		Executive Officer		Director		General and/or
									Managing Partner
Full Name (Last name first, i	f individual)	•							
Business or Residence Addre	ss (Number and	Street	, City, State, Zip Co	de)					
Check Box(es) that Apply:	Promoter		Beneficial Owner		Executive Officer		Director		General and/or
		_		_		_		_	Managing Partner
Full Name (Last name first, i	f individual)								<del></del>
Business or Residence Addre	ss (Number and	Street	, City, State, Zip Co	de)			*****		
	(Use blas	nk she	ect, or copy and use	additi	onal copies of this sh	ieet, a	s necessary	)	

					В. П	NFORMAT	ION ABOU	T OFFERI	NG				
1.	Has the	issuer solo	l, or does th			ll, to non-a Appendix						Yes	No 🔀
2.	What is	the minim	um investr	ent that w	ill be acce	pted from a	any individ	ual?		***************************************	••••	\$_5,000.00	
3. 4.	Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such										Yes	No <b>X</b>	
	a broke	r or dealer,	you may s	et forth the									
		Last name ask Ventur	first, if indi res. Inc.	vidual)									
<u> </u>			Address (N	umber and	d Street, Ci	ity, State, Z	Cip Code)						<del></del>
			18th Floor,		k, NY 1002	22							
Nai	me of Ass	sociated Br	oker or De	aler									
Sta	tes in Wh	ich Person	Listed Has	Solicited	or Intends	to Solicit	Purchasers						
	(Check	"All States	" or check	individual	States)	***************		***************************************	***************************************	***************************************		☑ Al	States
	AL IL MT RI	AK IN NE SC	AZ IA NV SD	AR KS NH TN	CA KY NJ TX	CO LA NM UT	CT ME NY VT	DE MD NC VA	DC MA ND WA	FL MI OH WV	GA MN OK W1	HI MS OR WY	MO PA PR
Ful	l Name (	Last name	first, if indi	vidual)									
Bus	siness or	Residence	Address (N	Number an	d Street, C	ity, State,	Zip Code)		· · , · · • • · • •	···· -			
Nai	me of Ass	sociated Br	oker or Dea	aler					<del></del>			<u>.</u>	
Sta	tes in Wh	ich Person	Listed Has	Solicited	or Intends	to Solicit	Purchasers						
	(Check	"All States	or check	individual	States)	***************************************		***************************************		***************************************		All States	
	AL IL MT	AK IN NE SC	AZ IA NV SD	AR KS NH TN	CA KY NJ TX	LA NM UT	ME NY VT	DE MD NC VA	DC MA ND WA	FL MI OH WV	GA MN OK WI	MS OR WY	MO PA PR
Ful	l Name (	Last name	first, if indi	vidual)									
Bu	siness or	Residence	Address (1	lumber an	d Street, C	ity, State,	Zip Code)					-	
Nai	me of As:	sociated Br	oker or De	aler									
Sta	tes in Wh	ich Person	Listed Has	Solicited	or Intends	to Solicit	Purchasers						
	(Check	"All States	or check	individual	States)		*************	****************	•••••	•••••		☐ AI	l States
	AL IL MT RI	AK IN NE SC	AZ IA NV SD	AR KS NH TN	CA KY NJ TX	CO LA NM UT	CT ME NY VT	DE MD NC VA	DC MA ND WA	FL MI OH WV	GA MN OK WI	MS OR WY	ID MO PA PR

# C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1.	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check		
	this box and indicate in the columns below the amounts of the securities offered for exchange and		
	already exchanged.	Agamagata	Amount Almodu
	Type of Security	Aggregate Offering Price	Amount Already Sold
	Debt	<u> </u>	\$
	Equity	1,500,000.00	\$ 559,315.00
	Common 📝 Preferred		
	Convertible Securities (including warrants)	\$	. \$
	Partnership Interests		
	Other (Specify)		
	Total		
	Answer also in Appendix, Column 3. if filing under ULOE.		<u> </u>
2	· ·		
۷.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."		
			Aggregate
		Number Investors	Dollar Amount of Purchases
<ol> <li>3.</li> </ol>	Accredited Investors		s 559,315.00
	Non-accredited Investors		s
	Total (for filings under Rule 504 only)		\$
	-		₽
1	Answer also in Appendix, Column 4, if filing under ULOE.		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1.		
		Type of	Dollar Amount
	Type of Offering	Security	Sold
	Rule 505		\$
	Regulation A		\$
	Rule 504		\$
	Total		\$_0.00
4	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		
	Transfer Agent's Fees		\$
	Printing and Engraving Costs	<b>[</b> 7]	\$ 2,000.00
	Legal Fees	_	\$ 15,000.00
	Accounting Fees		\$
	Engineering Fees	_	\$
	Sales Commissions (specify finders' fees separately)		\$ 50,000.00
	Other Expenses (identify)		\$ 21,000.00
	Total	_	\$ 88,000.00

L	C. OFFERING FRICE, NO	MBER OF INVESTORS, EXPENSES AND USE OF	ROCEEDS	
	and total expenses furnished in response to Part C	fering price given in response to Part C — Question 1 — Question 4.a. This difference is the "adjusted gross	3	\$
5.	each of the purposes shown. If the amount for	proceed to the issuer used or proposed to be used for any purpose is not known, furnish an estimate and of the payments listed must equal the adjusted gross art C — Question 4.b above.		
			Payments to Officers, Directors, & Affiliates	Payments to Others
	Purchase of real estate		\$	. 🗆 \$
	Purchase, rental or leasing and installation of m	achinery		
		-		_
		acilities	□ \$	. D\$
	Acquisition of other businesses (including the voffering that may be used in exchange for the assisted pursuant to a merger)		□\$	□\$
	Other (specify): Research, development, sale	es and marketing.	 \$	\$ 1,062,000.00
			\$	. 🗆 \$
	Column Totals		\$ <u></u>	\$_1,412,000.0
	Total Payments Listed (column totals added)		<b>Z</b> \$_1,	412,000.00
		D. FEDERAL SIGNATURE		
sigi	nature constitutes an undertaking by the issuer to f	the undersigned duly authorized person. If this notice urnish to the U.S. Securities and Exchange Commister of the Exchange Commister of the Exchange (b)(2) of	ssion, upon writte	n request of its staff,
İssı	ner (Print or Type)	Signature////	Date	
	DESIGNADVANCE SYSTEMS; INC.	SKH	September 13, 2	2007
Nar	ne of Signer (Print or Type)	Title of Signer (Print or Type)		
Edv	ard R. Pupa	President		

# ATTENTION -

		E. STATE SIGNATURE			
1.	Is any party described in 17 CFR 230.262 provisions of such rule?			Yes	No 🔀
	s	See Appendix, Column 5, for state	response.		
2.	The undersigned issuer hereby undertakes to D (17 CFR 239.500) at such times as requ	•	of any state in which this not	ice is filed a no	otice on Form
3.	The undersigned issuer hereby undertakes issuer to offerees.	to furnish to the state administrat	ors, upon written request, in	formation furr	nished by the
4.	The undersigned issuer represents that the limited Offering Exemption (ULOE) of the of this exemption has the burden of establishments.	e state in which this notice is filed	and understands that the issue		
	uer has read this notification and knows the co thorized person.	ontents to be true and has duly cause	d this notice to be signed on it	s behalf by the	undersigned
issuer (	Print or Type)	Signature	Date		
DI	ESIGNADVANCE SYSTEMS, INC.	1X/4k_	Septembe	r 13, 2007	
Name (	Print or Type)	Title (Print or Type)			

President

# Instruction:

Edward R. Pupa

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

#### **APPENDIX** 2 3 4 1 Disqualification Type of security under State ULOE Intend to sell and aggregate (if yes, attach offering price to non-accredited Type of investor and explanation of investors in State offered in state amount purchased in State waiver granted) (Part B-Item 1) (Part C-Item 1) (Part C-Item 2) (Part E-Item 1) Number of Number of Accredited Non-Accredited State Yes No Investors Amount **Investors** Amount Yes No ΑL ΑK AZ0 Equity \$1.5 million \$0.00 × \$7,000.00 X AR CA CO CTDE 1 \$5,000.00 0 DC X Equity \$1.5 million \$0.00 X X 1 \$27,909.00 \$0.00 FLEquity \$1.5 million 0 X GA HI Equity \$1.5 million 1 0 \$0.00 ID \$6,977.00 X X IL IN IA KS KY LA ME MD MA 1 \$25,000.00 0 \$0.00 Equity \$1.5 million X Equity \$1.5 million 1 ΜI \$15,000.00 0 X \$0.00 X MN MS

#### **APPENDIX** 3 5 2 1 Disqualification Type of security under State ULOE Intend to sell and aggregate (if yes, attach to non-accredited offering price Type of investor and explanation of amount purchased in State waiver granted) investors in State offered in state (Part E-Item 1) (Part C-Item 1) (Part C-Item 2) (Part B-Item 1) Number of Number of Accredited Non-Accredited Investors **Investors** Yes No State Yes No Amount Amount MO MT NE NV NH 2 NJ X Equity \$1.5 million \$22,500.00 0 \$0.00 X NM Equity \$1.5 million \$0.00 × 7 \$267,951.00 NY X NC ND OH OK 0 \$0.00 OR Equity \$1.5 million 1 \$6,977.00 X Equity \$1.5 million PA X 1 \$150,000.0 \$1.00 X RI SC SD TNTXUT VT VAWA WV WI

	APPENDIX											
l		2	3		4							
	to non-a investor	d to sell accredited is in State 3-Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				amount purchased in State waiver g			attach ation of granted)	
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No			
WY												
PR												

END