| FORM D   |   |  |  |   |
|--|---|--|--|---|
|  | U   | NITED STATES   |  | OMB APPROVAL  |
| / \ SE   | <b>CURITIES AN</b>  | D EXCHANGE COMMISSION  | OMB Number   | r: 3235-0076  |
|  |   | ington, D.C. 20549   | Expires: Apr   |   |
| TOTAL STATE OF THE |   |  | Estimated ave  |   |
| ALI GIVED  |   | EODM D   |  | onse 16.00  |
|  | . \   | FORM D   | nours per resp   | onse 10.00  |
| SEP 1 2 2007   | NOTICE OF   | SALE OF SECURITIES   |  |   |
| 2 SEP 1 4 -  |   | TO REGULATION D.   | SEC USE  | ONLY  |
| <u> </u>   | ,   | •  | Prefix   | Serei   |
|  |   | ION 4(6), AND/OR   |  | Date Received   |
| 182/9  |   | LIMITED OFFERING   |  | Date Received   |
|  | F   | EXEMPTION  |  |   |
| \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\   |   |  | L  | <u> </u>  |
|  | is is an amendment a  | nd name has changed, and indicate change.)   |  |   |
| Vuance Ltd.  |   |  |  |   |
| Filing Under (Check box(es) that a   |   | 04 🗆 Rule 505 🗷 Rule 506 🗀 Section 4(6) 🗅  | ULOE   | e seann annn cean anns cean lath (410) linh (114)   |
| Type of Filing:   New Filing   | ng 🗆 Amendment  |  |  | 4 (000)))   |
| <del></del>  |   | A. BASIC IDENTIFICATION DATA   | <del></del>  |   |
| 1. Enter the information requested   | about the issuer  |  |  | 07077712  |
| Name of Issuer ( check if this is  | s an amendment and  | name has changed, and indicate change.)  |  | 01011112  |
|  |   | treet, City, State, Zip Code)<br>t., P.O.B. 5093, Sharon Industrial  |  | er Including Area Code)<br>9-889-0800   |
| Park, Quadima 609  |   |  |  |   |
|  | 920, Israel   | (Number and Street, City, State, Zip Code)   | Telephone Numb   | er (Including Area Code)  |
| Park, Quadima 609  Address of Principal Busi (if different from Executi  | 920, Israel   |  |  | · · · · · · · · · · · · · · · · · · ·   |
| Park, Quadima 609  | 920, Israel iness Operations ve Offices)  | (Number and Street, City, State, Zip Code)  (Same as above)  |  | er (Including Area Code)  |
| Address of Principal Busi<br>(if different from Execution (Same as above) Brief Description of Busi  | 920, Israel iness Operations ve Offices)  | (Same as above)  | (Sam   | e as above)   |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for  | p20, Israel iness Operations ve Offices) ness merly SuperCo   | (Same as above) m) develops and markets premier s  | (Sam   | ne as above)  |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for  | 920, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as   | (Same as above)  | (Sam   | ne as above)  |
| Address of Principal Busi<br>(if different from Execution (Same as above) Brief Description of Busing Vuance Group (for credentialing and months)  | 920, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as   | (Same as above) m) develops and markets premier s  | (Sam   | ne as above)  |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for credentialing and n  | 920, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as   | (Same as above)  m) develops and markets premier s sets and personnel that are critical limited partnership, already for limited partnership, to be formed.  | (Sam   | ne as above)  |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for credentialing and n Type of Business Organiz   | 920, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as   | (Same as above)  m) develops and markets premier s sets and personnel that are critical  | (Sam   | ne as above)  |
| Park, Quadima 609  Address of Principal Busi (if different from Execution (Same as above)  Brief Description of Business Organiz Corporation business trust  | 920, Israel iness Operations ve Offices) ness rmerly SuperCo nanaging the as tation   | (Same as above)  m) develops and markets premier s sets and personnel that are critical s  limited partnership, already for himited partnership, to be forme Month Year  | (Sam   | ne as above)  |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for credentialing and n Type of Business Organia Corporation business trust  | p20, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as eation  | (Same as above)  m) develops and markets premier s sets and personnel that are critical s  limited partnership, already for partnership, to be forme Month Year  Organization: 07/04/1988  | (Sam   | ne as above)  |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for credentialing and n Type of Business Organia Corporation business trust  | p20, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as eation  | (Same as above)  m) develops and markets premier s sets and personnel that are critical limited partnership, already for limited partnership, to be formed Month Year  Organization: 07/04/1988 BActual (Enter two-letter U.S. Postal Service abbreviations)   | (Sam   | ne as above)  |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for credentialing and n Type of Business Organiz corporation business trust  Actual or Estimated Date Jurisdiction of Incorporati  | p20, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as eation  | (Same as above)  m) develops and markets premier s sets and personnel that are critical s  limited partnership, already for partnership, to be forme Month Year  Organization: 07/04/1988  | (Sam   | ne as above)  |
| Address of Principal Busi (if different from Executi  (Same as above) Brief Description of Busi Vuance Group (for credentialing and n Type of Business Organiz Corporation business trust  Actual or Estimated Date Jurisdiction of Incorporati  | p20, Israel iness Operations ve Offices) ness merly SuperCo nanaging the as eation  | (Same as above)  m) develops and markets premier s sets and personnel that are critical limited partnership, already for limited partnership, to be formed Month Year  Organization: 07/04/1988 BActual (Enter two-letter U.S. Postal Service abbreviations)   | (Sam   | ne as above)  |
| Park, Quadima 609  Address of Principal Busi (if different from Executive (Same as above) Brief Description of Busin Vuance Group (for credentialing and nature Type of Business Organize corporation business trust  Actual or Estimated Date Jurisdiction of Incorporation GENERAL INSTRUCTIONS  | iness Operations ve Offices)  ness merly SuperConanaging the astation  of Incorporation or tion or Organization:  | (Same as above)  m) develops and markets premier s sets and personnel that are critical limited partnership, already for limited partnership, to be formed Month Year  Organization: 07/04/1988 BActual (Enter two-letter U.S. Postal Service abbreviations)   | (Sam   | ne as above)  |
| Park, Quadima 609  Address of Principal Busi (if different from Executive (Same as above)  Brief Description of Busin Vuance Group (for credentialing and nature of Business Organize corporation business trust  Actual or Estimated Date Jurisdiction of Incorporation for the state of the state | iness Operations ve Offices)  ness merly SuperConanaging the astation  of Incorporation or ion or Organization:  fering of securities is led no later than 15                       | (Same as above)  m) develops and markets premier s sets and personnel that are critical in the set and personnel that are critical | (Samolutions for viewing to a business environed of destinated on for State: etion) FN  or Section 4(6), 17 CFR ffering. A notice is dec | sign tracking, locating, onment.  SEP 19 2007  FINANCIAL  230.501 et seq. or 15 U.S.C. 77d(6).  emed filed with the U.S. Securities and |
| Park, Quadima 609  Address of Principal Busi (if different from Executive (Same as above)  Brief Description of Busin Vuance Group (for credentialing and nature of Business Organize corporation business trust  Actual or Estimated Date Jurisdiction of Incorporation for the state of the state | iness Operations ve Offices)  ness merly SuperConanaging the astation  of Incorporation or ion or Organization:  Fering of securities is led no later than 15 cearlier of the date: | (Same as above)  m) develops and markets premier sets and personnel that are critical limited partnership, already for limited partnership, to be formed Month Year  Organization: 07/04/1988 Mactual (Enter two-letter U.S. Postal Service abbreviation CN for Canada; FN for other foreign jurisdiction reliance on an exemption under Regulation D days after the first sale of securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the SEC at the address given the securities in the cut is received by the securities in t | (Samolutions for viewing to a business environed of destinated on for State: etion) FN  or Section 4(6), 17 CFR ffering. A notice is dec | sign tracking, locating, onment.  SEP 19 2007  FINANCIAL  230.501 et seq. or 15 U.S.C. 77d(6).  emed filed with the U.S. Securities and |

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required. A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee. State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

## ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

SEC 1972 (6-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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|   |   | A. BASIC   | IDENTIFICATION DATA              |                      |   |
|---|---|--|----------------------------------|----------------------|---|
| <ul> <li>Each beneficial of</li> </ul>            | of the issuer, if the powner having the p | issuer has been organized wit<br>power to vote or dispose, or di |                                  |                      | lass of equity securities of the issuer.<br>thip issuers; and |
| <ul> <li>Each general and</li> </ul>              | l managing partner                        | r of partnership issuers.  |                                  |                      |   |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | E Executive Officer              | ☐ Director           | ☐ General and/or Managing Partner                             |
| Full Name (Last name first<br>Tuchman, Eyal       | , if individual)                          |  |                                  |                      |   |
|   | iress (Number and                         | Street, City, State, Zip Code)                                   | 1                                |                      |   |
|   | •   |  | n Industrial Park, Qua           | adima 60920. Is      | rael  |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | Executive Officer                | ☐ Director           | ☐ General and/or  |
| 2   |   |  |                                  |                      | Managing Partner  |
| Full Name (Last name first, i                     | findividual)                              |  |                                  |                      |   |
| Business or Residence Addre                       | ess (Number and S                         | treet, City, State, Zip Code)                                    | <del></del>                      | ····                 |   |
|   |   |  | n Industrial Park, Qua           | idima 60920. Isi     | rael  |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | Executive Officer                | Director             | ☐ General and/or  |
|   |   | — v <del>v</del> <del>v</del>                                    |                                  |                      | Managing Partner  |
| Full Name (Last name first, i<br>Wolfson, Moshe   | f individual)                             |  |                                  |                      |   |
| Business or Residence Addre                       | ss (Number and S                          | treet, City, State, Zip Code)                                    |                                  |                      |   |
|   |   |  | n Industrial Park, Qua           | dima 60920. Isi      | rael  |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | Executive Officer                | ☐ Director           | ☐ General and/or  |
|   |   |  |                                  |                      | Managing Partner  |
| Full Name (Last name first, i<br>Peer, Ron        | f individual)                             |  |                                  |                      |   |
| Business or Residence Addre                       | ss (Number and S                          | treet, City, State, Zip Code)                                    |                                  |                      |   |
|   |   |  | Industrial Park, Quad            | lima 60920, Isra     | iel   |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | E Executive Officer              | ☐ Director           | General and/or     Managing Partner                           |
| Full Name (Last name first, i                     | f individual)                             |  |                                  |                      |   |
| Gana, Gali  | ,   |  |                                  |                      |   |
| Business or Residence Addre                       | ss (Number and S                          | treet, City, State, Zin Code)                                    |                                  |                      |   |
|   |   |  | n Industrial Park, Qua           | dima 60920. Isr      | ael   |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | ☐ Executive Officer              | ☑ Director           | General and/or Managing Partner                               |
| Full Name (Last name first, i                     | f individual)                             |  |                                  |                      |   |
| Rozen, Eli  |   |  |                                  |                      |   |
| Business or Residence Addre                       | ss (Number and S                          | treet, City, State, Zip Code)                                    |                                  |                      |   |
| The Sagid Building,                               | 1 HaMa'alit S                             | t., P.O.B. 5093, Sharo   | n Industrial Park, Qua           | dima 60920, Isr      | ael   |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | [] Executive Officer             | ☑ Director           | ☐ General and/or  |
|   |   |  |                                  |                      | Managing Partner  |
| Full Name (Last name first, if<br>Brikman, Michal | (individual)                              |  |                                  |                      |   |
| Business or Residence Addre                       | ss (Number and St                         | treet, City, State, Zip Code)                                    |                                  |                      |   |
|   |   |  | Industrial Park, Quad            | ima 60920. Isra      | el  |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | [] Executive Officer             | ☑ Director           | ☐ General and/or  |
| , , , , , ,                                       |   |  |                                  |                      | Managing Partner  |
| Full Name (Last name first, it<br>Horesh, Ilan    | individual)                               |  |                                  |                      | <del></del>   |
| Business or Residence Addres                      | ss (Number and Se                         | reet City State Zin Code)  |                                  |                      |   |
|   |   |  | ı İndustrial Park, Qua           | dima 60970 Isr       | مما   |
| Check Box(es) that Apply:                         | Promoter                                  | Beneficial Owner   | El Executive Officer             | Director             | General and/or  |
|   |   | Beneficial Owner   |                                  | - FI Dilector        | Managing Partner  |
| Full Name (Last name first, if                    | maivioual)                                |  |                                  |                      |   |
| Schulman, Jaime                                   | on /North 15                              | and City Control 2: O 1:   |                                  |                      |   |
| Business or Residence Addres                      |   |  | . Industrial Posts Co.           | 41                   | 1   |
| The Sagio Building,                               |   |  | Industrial Park, Quad            |                      |   |
| Check Box(es) that Apply:                         | ☐ Promoter                                | ☐ Beneficial Owner   | L' Executive Officer             | Director             | General and/or  |
| Full Name (Last name first, if                    | `individual`                              |  |                                  | <del></del>          | Managing Partner  |
| Landman, Avi                                      | ······································    |  |                                  |                      |   |
| Business or Residence Addres                      | s (Number and St                          | reet City State 7in Code   |                                  |                      |   |
|   |   |  | Industrial Park, Quad            | lima 60070 Ter       | nel   |
| THE SUBMIDURED                                    |   |  | e additional copies of this shee |                      |   |
|   | O:  | or craim current or copy and as                                  | - recurrence sobies or mis since | rs, an increment his |   |

|   |  | •. •   | , , ,   | • 4. 0  | B. INFOR                                 | MATION AB  | OUT OFFE                                    | RING  |   |                       |          |      |
|---|--|--|---|---|--|--|---|---|---|-----------------------|----------|------|
| 1. Hs                                     | is the issuer  | sold, or do  | es the issuer   | intend to s   | ell, to non-a                            | ccredited inv  | estors in th                                | is offering? .  |   | Ye                    |          | No   |
| 1. 112                                    | 15 tile 155ter   | 3014, 01 40  |   |   | dix, Column                              |  |   |   | ******************                            |                       | )        | Ø    |
| 2. W                                      | hat is the m   | inimum inv   | estment that  | t will be ac  | cepted from                              | any individu   | al?   | ******************  |   | \$ <u>.5,00</u>       | 0.00     |      |
| 3. Do                                     | es the offer   | ring nermit  | ioint owners  | thin of a sin   | igle unit?                               |  |   | *******************   |   | Ye                    |          | No   |
| coi<br>off<br>and<br>ass<br>Full N<br>N/A | mmission of<br>fering. If a<br>d/or with a<br>sociated per<br>lame (Last i | or similar re<br>person to be<br>state or state<br>sons of such<br>name first, i | emuneration<br>be listed is a<br>tes, list the<br>h a broker of<br>f individual | for solicit<br>an associate<br>name of th<br>r dealer, yo | ation of pured person or<br>be broker or | chasers in c<br>agent of a l<br>dealer. If me<br>th the inforr | onnection v<br>proker or de<br>ore than fiv | ven, directly<br>with sales of<br>ealer register<br>e (5) person<br>hat broker or | securities in<br>ed with the<br>s to be liste | n the<br>SEC<br>d are | 3        |      |
|   |  |  |   | and succe,  | City, State,                             | sip code)  |   |   |   |                       |          |      |
|   |  | ed Broker o  |   |   |  |  |   |   |   |                       |          |      |
| States i                                  |  |  |   |   | Solicit Purchas<br>ates)                 |  | ,   |   |   | All States            |          |      |
| AL  | AK   | AZ   | AR  | CA  | CO                                       | CT   | DE  | DC  | FL  | GA                    | HI       | ID   |
| lL  | Ŋ  | IA   | KS  | KY  | LA                                       | ME   | MD  | MA  | MI  | MN                    | MS       | МО   |
| MT  | NE   | NV   | NH  | NJ  | NM                                       | NY   | NC  | ND  | ОН  | OK                    | OR       | PA   |
| RI  | SC   | SD   | TN  | TX  | UT                                       | [VT]   | VA  | WA  | WV  | WI                    | WY       | PR   |
| Busine                                    | ess or Resid   |  |   |   | City, State, 2                           | Zip Code)  |   |   |   |                       |          |      |
| States is                                 |  |  |   |   | olicit Purchas                           |  | ,   |   |   | All States            |          | ,    |
| AL  | AK   | AZ   | AR  | CA  | СО                                       | СТ   | DE  | DC  | Fl.   | GA                    | н        |      |
| IL  | IN   | IA   | KS  | ΓKΥ ]   | LA                                       | ME   | MD  | MA  | MI  | ММ                    | MS       | MO   |
| MT  | NE   | NV   | NH  | lиј   | NM                                       | NY   | NC  | ND  | ОН  | ОК                    | OR       | PA ) |
| RI  | SC   | SD   | TN  | TX  | UT ]                                     | [VT]   | VA  | WA  | WV  | WI                    | WY       | PR   |
| Full N                                    | ame (Last n  | ame first, if  | individual)   |   |  |  |   |   |   |                       |          |      |
| Busine                                    | ss or Reside   | ence Addres  | s (Number   | and Street,   | City, State, 2                           | Cip Code)  | <u></u>                                     |   | <u></u>                                       |                       | _        |      |
| Name                                      | of Associate   | ed Broker o  | r Dealer  |   | <u></u>                                  | ·····  |   |   |   | <del></del>           | <u> </u> |      |
| States in                                 |  |  |   |   | olicit Purchase<br>ites)                 |  |   |   |   | All States            |          |      |
| ΛL  | AK   | AZ   | AR  | CA  | СО                                       | СТ   | DE  | DC  | FL  | GA                    | Н        | ID_  |
| IL  | ĪN   | IA   | KS  | KY  | LA                                       | ME   | MD  | MA  | МІ  | MN                    | MS       | MO   |
| MT  | NE   | NV   | NH  | LIN   | NM                                       | NY   | NC  | ND_   | ОН  | OK                    | OR       | PA   |
| DI  | اتوا   |  | TN  | TY  |  |  | - VA  | TWA .   | <u>יייי</u>                                   | [w]                   | TWV T    | DD 1 |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

|     | C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND US   | SE OF P   | ROCEE               | DS          |                            |
|-----|---|-----------|---------------------|-------------|----------------------------|
| I.  | Enter the aggregate offering price of securities included in this offering and the total amount alresold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check  | eady<br>k |                     |             |                            |
|     | this box and indicate in the columns below the amounts of the securities offered for exchange already exchanged.  | e and     |                     |             |                            |
|     | Type of Security  |           | ggregat<br>ering Pr |             | Amount Already<br>Sold     |
|     | Debt  | 011       | cing i              | \$0.00      | \$0.00                     |
|     | Equity  |           | \$5,673             |             | \$5,673,694.80             |
|     | Common Preferred  |           |                     | \$0.00      | \$0.00                     |
|     | Convertible Securities (including options)  |           |                     | \$0.00      | \$0.00                     |
|     | Membership Interests in Issuer  |           |                     | \$0.00      | \$0.00                     |
|     | Other (Specify)   |           |                     | \$0.00      | \$0.00                     |
|     | Total   |           | \$5,673             | ,694.80     | \$5,673,694.80             |
|     | Answer also in Appendix, Column 3, if filing under ULOE.  |           |                     |             |                            |
| 2.  | Enter the number of accredited and non-accredited investors who have purchased securities offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indic number of persons who have purchased securities and the aggregate dollar amount of their puron the total lines. Enter "0" if answer is "none" or "zero."                    | cate the  |                     |             |                            |
|     |   | 1         | Vumber              |             | Aggregate<br>Dollar Amount |
|     |   | 1:        | nv <b>e</b> stors   |             | of Purchases               |
|     | Accredited Investors  |           | 8                   |             | \$5,673,694.80             |
|     | Non-accredited investors  |           | N/A                 |             | <u>s</u>                   |
|     | Total (for filings under Rule 504 only)   |           |                     | <del></del> | <u>\$</u>                  |
|     | Answer also in Appendix, Column 4, if filing under ULOE.  |           |                     |             |                            |
| 3.  | If this filing is for an offering under Rule 504 or 505, enter the information requested for all se sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to t sale of securities in this offering. Classify securities by type listed in Part C - Question 1.  |           |                     |             |                            |
|     |   | 7         | Гуре of             |             | Dollar Amount              |
|     | Type of Offering  | S         | Security            |             | Sold                       |
|     | Rule 505  |           |                     |             | <u>\$</u>                  |
|     | <del>-</del>  |           |                     |             | <u>s</u>                   |
|     | Rule 504  |           |                     |             | \$                         |
|     | Total   |           |                     |             | \$ 0.00                    |
| ra. | Furnish a statement of all expenses in connection with the issuance and distribution of the secur this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, the an estimate and check the box to the left of the estimate. | mation    |                     |             |                            |
|     | Transfer Agent's Fees   |           | <b>\$</b>           |             | _                          |
|     | Printing and Engraving Costs  | 🗖         | <b>s</b>            |             | _                          |
|     | Legal Fees  | ra l      |                     | 5,000.0     | <u>o</u>                   |
|     | Accounting Fees   |           | <b>s</b>            |             | _                          |
|     | Engineering Fees  | _         | \$                  |             | _                          |
|     | Sales Commissions (specify finders' fees separately)  |           |                     |             | _                          |
|     | Other Expenses (identify) Filing Fees.  | (Ta)      |                     | 2,250.00    | -<br>0                     |
|     | Total   | - C       |                     | 7,250.00    |                            |
|     |   |           | <b>~</b> —          | 1=00.00     | ¥                          |

| C. OFFERING PRICE, NUMBER OF II  | AVESTORS, EXPENSES AND USE C  | JF FKC  | KEEDS   |                    |
|--|---|---------|---|--------------------|
| b. Enter the difference between the aggregate office total expenses furnished in response to Part C - Qu to the issuer."   | estion 4.a. This difference is the "ac                                | ljusteđ | gross procee  | ds                 |
| Indicate below the amount of the adjusted gros<br>proposed to be used for each of the purposes show<br>is not known, furnish an estimate and check the be<br>total of the payments listed must equal the adjusted<br>forth in response to Part C - Question 4.b above. | wn. If the amount for any purpose ox to the left of the estimate. The |         |   |                    |
|  |   |         | Payments<br>to<br>Officers,<br>Directors<br>, &<br>Affiliates | Payments<br>Others |
| Salaries and fees  |   |         |   |                    |
| Purchase of real estate  |   |         |   | <u>s</u>           |
| Purchase, rental or leasing and installation of mac  | hinery and equipment  |         | \$  | <u>s</u>           |
| Construction or leasing of plant buildings and faci  | ilities   |         | \$  | \$                 |
| Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger).  |   |         |   | \$5,666,444.8      |
| Working capital  |   |         |   |                    |
| Other (specify): To create an incentive plan for ke  | y employees   |         | \$  | \$                 |
| Total Payments Listed (column totals added)  |   | ×       | \$  | \$5,666,444.8      |
| D. Fl  | EDERAL SIGNATURE  |         |   |                    |
| issuer has duly caused this notice to be signed by Rule 505, the following signature constitutes an nange Commission, upon written request of its statistor pursuant to paragraph (b)(2) of Rule 502.  | undertaking by the issuer to furni                                    | sh to t | he U.S. Secu  | rities and         |
| Issuer (Print or Type)   |   |         | D   | Oate Sep 11, 07    |
| Vuance Ltd.  | Signature '   |         |   |                    |
| Name of Signer (Print or Type)   | Title of Signer (Print or Type)                                       |         |   |                    |
| Lior Maza  | Chief Financial Officer   |         |   |                    |
| ENOT IVIAZA  |   |         |   |                    |
| LIVI WAZA  |   |         |   |                    |

|   | E. STATE SIGNATURE  |  |  |  |  |  |
|---|---|--|--|--|--|--|
| See Appendix, Column 5, for state response.   |   |  |  |  |  |  |
| 1.— Is any party-described in 17 GFT-230.3<br>provisions of such rule?  | 262 presently subject to any of the disqualificat   | ion Yes No   |  |  |  |  |
|   | akes to furnish to any state administrator of any<br>39,500 <del>) at such times as required by state law.</del>                                  | state in which this notice   |  |  |  |  |
| 3. The undersigned issuer hereby undersa information furnished by the issuer to-  | tkes to funnish to the state administrators, upon offerees.   | written request;   |  |  |  |  |
|   |   |  |  |  |  |  |
| entitled to the Uniform limited Offe  | at the issuer is familiar with the conditions the ring Exemption (ULOE) of the state in whithe availability of this exemption has the burde       | ch this notice is filed and  |  |  |  |  |
| entitled to the Uniform limited Offe<br>understands that the issuer claiming the<br>conditions have been satisfied.   | ring Exemption (ULOE) of the state in whith the availability of this exemption has the burdens of the contents to be true and has duly caused the | ch this notice is filed and<br>n of establishing that these                            |  |  |  |  |
| entitled to the Uniform limited Offe<br>understands that the issuer claiming the<br>conditions have been satisfied.  The issuer has read this notification and knows  | ring Exemption (ULOE) of the state in whithe availability of this exemption has the burdens the contents to be true and has duly caused the son.  | ch this notice is filed and<br>n of establishing that these                            |  |  |  |  |
| entitled to the Uniform limited Offe<br>understands that the issuer claiming the<br>conditions have been satisfied.  The issuer has read this notification and knows<br>ehalf by the undersigned duly authorized pers | ring Exemption (ULOE) of the state in whith the availability of this exemption has the burdens of the contents to be true and has duly caused the | ch this notice is filed and n of establishing that these is notice to be signed on its |  |  |  |  |

Chief Financial Officer

## Instruction

Lior Maza

Print the name and title of the signing representative under his signature for the state pontion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

|          |   |    |   | APPEN                                | DIX  |  |        |   |          |
|----------|---|----|---|--------------------------------------|--|--|--------|---|----------|
|          | Intend to sell to non-accredited investors in State (Part B-Item 1) |    | e offered in state                          |                                      | Type of investor and amount purchased in State (Part C-Item 2) |  |        | Disqualification<br>under State ULOE<br>(if yes, attach<br>explanation of<br>waiver granted)<br>(Part E-Item 1) |          |
| State    | Yes   | No | Shares of Common<br>Stock<br>\$5,673,694.80 | Number of<br>Accredited<br>Investors | Amount   | Number of<br>Non-Accredited<br>Investors | Amount | Yes   | No       |
| AL       |   |    |   |                                      |  |  |        |   |          |
| ĄK       |   |    |   |                                      |  |  |        |   |          |
| AZ       |   |    |   |                                      |  |  |        |   |          |
| AR       |   |    |   |                                      |  |  |        |   |          |
| _CA_     |   |    |   |                                      | ļ  |  |        |   | <u> </u> |
| со       |   |    |   | !                                    |  |  |        |   |          |
| СТ       |   | ļ. |   |                                      |  |  |        |   |          |
| DE       |   |    |   |                                      |  |  |        | <u> </u>  |          |
| DC<br>FL |   |    |   |                                      |  |  |        |   |          |
| GA       |   | X  | Shares of Common<br>Stock<br>\$5,673,694.80 | 2                                    | \$173,517.27   |  |        |   |          |
| ні       |   |    |   |                                      |  |  |        |   |          |
| ΙD       | •   |    |   |                                      |  |  |        |   |          |
| IL       |   |    |   |                                      |  |  |        |   |          |
| íN       |   |    |   |                                      |  |  |        |   |          |
| lA       |   |    |   |                                      |  |  |        |   |          |
| KS       |   |    |   |                                      |  |  |        |   |          |
| KY       |   |    |   |                                      |  |  |        |   |          |
| LA       |   |    |   |                                      |  |  |        |   |          |
| ME       |   |    |   |                                      |  |  |        |   |          |
| MD       |   |    |   | <del> </del>                         |  |  |        |   |          |
| MA       |   |    |   |                                      |  | <u> </u>                                 |        |   |          |
| МІ       |   |    |   |                                      |  |  |        |   |          |
| MN       |   |    |   |                                      |  |  | -11.   |   |          |
| MS       |   |    |   |                                      |  |  |        |   |          |

|          |   |    |  | API   | PENDIX             |  |          | ,   |  |
|----------|---|----|--|---|--------------------|--|----------|---|--|
| 1        | Intend to sell to non-accredited investors in State (Part B-Item 1) |    | Type of security and aggregate offering price offered in state (Part C-Item 1) | Type of security and aggregate offering price offered in state Type of investor and amount purchased in State |                    | Type of investor and amount purchased in State (Part C-Item 2) |          | Disqua<br>under St<br>(if yes<br>explan<br>waiver | 5<br>lification<br>ate ULOE<br>at attach<br>ation of<br>granted)<br>-Item 1) |
| State    | Yes   | No | Shares of Common<br>Stock<br>\$5,673,694.80                                    | Number of<br>Accredited<br>Investors  | Amount             | Number of<br>Non-Accredited<br>Investors                       | Amount   | Yes   | No   |
| мо       |   |    |  |   |                    |  |          | ·   |  |
| мт       |   |    |  |   |                    |  |          |   |  |
| NE       |   |    |  |   |                    |  |          |   |  |
| NV       | •   |    |  |   |                    |  |          |   |  |
| NH       |   |    |  | ·   |                    |  |          |   |  |
| NJ       |   |    |  |   |                    |  |          |   |  |
| NM       |   |    |  |   |                    | !  |          |   |  |
| NY       |   |    |  |   | · _                |  |          |   |  |
| NC       |   | ļ  |  |   | ļ                  |  |          |   |  |
| ND       |   |    |  |   | <u> </u>           |  |          |   |  |
| ОН       | <del>.</del>  |    |  |   | -                  |  |          |   |  |
| OK       |   |    |  | ······································  | <del> </del>       |  | <u> </u> |   |  |
| OR<br>PA |   | X  | Shares of Common<br>Stock<br>\$5,673,694.80                                    | 2   | \$10,380.00        |  |          |   |  |
| RI       |   |    |  |   |                    |  |          |   |  |
| sc       |   |    |  |   |                    |  |          |   |  |
| SD       |   |    |  |   |                    |  |          |   |  |
| TN       |   |    |  |   |                    |  |          |   |  |
| TX       |   |    |  |   |                    |  |          |   |  |
| UT       |   |    |  |   |                    |  |          |   |  |
| VT       |   |    |  |   |                    |  |          |   |  |
| VA       |   | Х  | Shares of Common<br>Stock<br>\$5,673,694.80                                    | i   | \$3,594,905.<br>40 |  |          |   |  |
| WA       |   |    |  |   |                    |  |          |   |  |

| i |          |  |
|---|----------|--|
|   | APPENDIX |  |

| 1      |         | 2           | 3                         |                      | 4            | -                        |         | 5                              |                |
|--------|---------|-------------|---------------------------|----------------------|--------------|--------------------------|---------|--------------------------------|----------------|
|        |         |             |                           |                      |              |                          |         |                                | dification     |
|        |         |             | Type of security          |                      |              |                          |         |                                | tate ULOE      |
|        |         | d to sell   | and aggregate             |                      |              | o:                       |         | (if yes, attach explanation of |                |
|        |         | ccredited   | offering price            |                      |              | f investor and           |         |                                |                |
| 1      |         | 's in State | offered in state          |                      |              | urchased in State        |         |                                | granted)       |
| ļ      | (Part B | l-Item 1)   | (Part C-Item 1)           | N 1                  | (Par         | t C-Item 2)              |         | (Part E                        | E-Item 1)      |
|        |         |             | Shares of Common<br>Stock | Number of Accredited |              | Number of Non-Accredited |         |                                |                |
| Gara . | 17      | <b>.</b> ,_ | \$5,673,694.80            | Investors            | 1            | Investors                | <b></b> | Yes                            | No             |
| State  | Yes     | No          |                           | THY CSTOTE           | Amount       | 1117 631013              | Amount  | res                            | 140            |
| wv     |         |             |                           |                      |              |                          |         |                                |                |
| wı     |         | Х           | Shares of Common          | 3                    | \$1,854,558. |                          |         |                                |                |
| "'     |         |             | Stock<br>\$5,673,694.80   |                      | 27           |                          |         |                                |                |
| WY     |         |             |                           |                      |              |                          |         |                                |                |
|        |         |             |                           |                      | <b>!</b>     |                          |         | <del> </del>                   | <del> </del> [ |
| PR     |         |             |                           |                      |              |                          |         |                                |                |