

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

| / | 4/ | 3 | 95 | 3 |
|---|----|---|----|---|
| | | | | |

| OMB A | APPROVAL |
|---------------|---------------|
| OMB Numbe | er: 3235-0076 |
| Expires: | |
| | verage burden |
| hours per res | sponse16.00 |
| SEC US | SE ONLY |
| Prefix | Serial |
| | |
| DATE R | RECEIVED |
| | |

| Cen-Cal Income Partners I, LP Filing Under (Check box(es) that apply): ☐ Rule 504 ☐ Rule 505 ☑ Rule 506 ☐ Section 4(6) Type of Filing: ☑ New Filing ☐ Amendment | ULOE ULOE |
|---|--|
| A. BASIC IDENTIFICATION DATA | 07077542 |
| Enter the information requested about the issuer | |
| Name of Issuer (check if this is an amendment and name has changed, and indicate change.) | |
| Cen-Cal Income Partners I, LP | |
| Address of Executive Offices . (Number and Street, City, State, Zip Code) | Telephone Number (Including Area Code) |
| 3511 Camino Del Rio South, Suite 210, San Diego, CA 92108 | 619-280-8290 |
| Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices) | Telephone Number (Including Area Code) |
| Brief Description of Business | I |
| Real Estate Investment and Development | |
| | DDOCTOR |
| Type of Business Organization corporation limited partnership, already formed other (| please specify): |
| business trust [] limited partnership, to be formed | OCT 0.3 asset |
| Month Year | PROCESSE OCT 0 3 2007 |
| Actual or Estimated Date of Incorporation or Organization: OT9 OT7 Actual Esti Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State CN for Canada; FN for other foreign jurisdiction) | mated P THOMSON |
| GENERAL INSTRUCTIONS | |
| Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D 77d(6). | or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. |
| When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given by which it is due, on the date it was mailed by United States registered or certified mail to that address. | |
| Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20 | 549. |
| Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manual photocopies of the manually signed copy or bear typed or printed signatures. | ly signed. Any copies not manually signed must be |
| Information Required: A new filing must contain all information requested. Amendments need only report thereto, the information requested in Part C, and any material changes from the information previously support be filed with the SEC. | |
| Filing Fee: There is no federal filing fee. | |
| State: | |
| This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for s | Securities Administrator in each state where sales |
| ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for accompany this form. This notice shall be filed in the appropriate states in accordance with state law, this notice and must be completed. | |

filing of a federal notice.

| | A. BASIC IDENTIFICATION DATA | | |
|---|------------------------------|--|--|
| _ | | | |

- Enter the information requested for the following:
 - Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer.
 - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and

| Check Box(es) that Apply: | Promoter | f partnership issuers. Beneficial Owner | Executive Officer | ✓ Director | General and/or Managing Partner |
|---|-------------------|--|-------------------|---|---------------------------------|
| Full Name (Last name first, | if individual) | | | ·— | |
| Gaines, Tracey, Presider | nt, Gaines & Sca | fani Inc. (General Par | tner) | | |
| Business or Residence Addre 3511 Camino Del Rio So | • | | ode) | | |
| Check Box(es) that Apply: | Promoter | Beneficial Owner | Executive Officer | Director | General and/or Managing Partner |
| Full Name (Last name first, Scafani, John, Vice Pres | | Scafani, Inc. (General | Partner) | , | |
| Business or Residence Addre | ss (Number and | Street, City, State, Zip Co | ode) | | |
| 3511 Camino Del Rio Soi | uth, Suite 210, S | an Diego, CA 92108 | | | |
| Check Box(es) that Apply: | Promoter | Beneficial Owner | Executive Officer | Director | General and/or Managing Partner |
| Full Name (Last name first, Gaines & Scafani, Inc. | f individual) | | | | |
| Business or Residence Addre | , | • | ode) | | |
| 3511 Camino Del Rio So | uth, Suite 210, S | an Diego, CA 92108 | | | |
| Check Box(es) that Apply: | Promoter | Beneficial Owner | Executive Officer | Director | General and/or Managing Partner |
| Full Name (Last name first, | f individual) | | | | |
| Business or Residence Addre | ss (Number and | Street, City, State, Zip Co | ode) | | |
| Check Box(es) that Apply: | Promoter | Beneficial Owner | Executive Officer | Director | General and/or Managing Partner |
| Full Name (Last name first, | f individual) | | | | |
| Business or Residence Addre | ss (Number and | Street, City, State, Zip Co | ode) | | |
| Check Box(es) that Apply: | Promoter | Beneficial Owner | Executive Officer | Director | General and/or Managing Partner |
| Full Name (Last name first, i | f individual) | | | | |
| Business or Residence Addre | ss (Number and | Street, City, State, Zip Co | ode) | | |
| Check Box(es) that Apply: | Promoter | Beneficial Owner | Executive Officer | Director | General and/or Managing Partner |
| Full Name (Last name first, i | f individual) | | | • | |
| Business or Residence Addre | ss (Number and | Street, City, State, Zip Co | ode) | | |
| | /// b.1 | | 1333 1 1 6413 | | |

| | | | | | B. 1 | NFORMAT | ION ABOU | T OFFERI | NG | | | | * |
|-----|--|---|----------------------|----------------------|----------------------|----------------------|----------------------|---|---|---|----------------------|----------------------|----------------------|
| 1. | Has the | issuer sole | d, or does t | he issuer i | ntend to se | ll, to non-a | ccredited i | nvestors ir | this offer | ing? | | Yes | No |
| | | Answer also in Appendix, Column 2, if filing under ULOE. | | | | | | | | 0.5 | 000 00 | | |
| 2. | What is | What is the minimum investment that will be accepted from any individual? | | | | | | | | \$_ ²⁵ , | .00.000 | | |
| 3. | Does th | e offering | permit join | t ownershi | ip of a sing | gle unit? | ••••• | •••••• | | | | Yes ⊠ | No |
| 4. | Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. | | | | | | | | | | | | |
| Ful | l Name (| Last name | first, if ind | ividual) | | | | | | - | | | |
| Bu | siness or | Residence | Address (N | lumber and | d Street, C | ity, State, Z | Zip Code) | | | | | | |
| Na | me of As | sociated B | roker or De | alcr | | | | | | ,, | | | |
| Sta | tes in Wi | nich Persor | Listed Ha | s Solicit e d | or Intends | to Solicit | Purchasers | | | | | • | |
| | (Check | "All States | s" or check | individual | States) | ••••• | | | •••••• | *************************************** | | □ vi | l States |
| | AL IL MT | AK IN NE SC | IA NV SD | AR KS NH TN | CA KY NJ TX | CO LA NM UT | ME NY VT | DE MD NC VA | MA ND WA | FL MI OH WV | GA MN OK WI | MS OR WY | MO PA PR |
| Ful | l Name (| Last name | first, if ind | ividual) | | | · | | | | | | |
| Bu | siness or | Residence | Address (1 | Number an | d Street, C | City, State, | Zip Code) | | - | | | | |
| Nai | me of As | sociated Bi | roker or De | aler | | | | · · · · · · · · · · · · · · · · · · · | | | | | |
| Sta | tes in Wi | nich Person | Listed Ha | Solicited | or Intends | to Solicit | Purchasers | • • • • | - | | | | |
| | (Check | "All States | s" or check | individual | States) | | ••••••• | *************************************** | *************************************** | •••••• | *************** | ☐ AI | l States |
| | AL IL MT | AK IN NE SC | AZ IA NV SD | AR KS NH TN | CA KY NJ TX | CO LA NM UT | ME NY VT | DE MD NC VA | DC MA ND WA | FL MI OH WV | GA MN OK WI | MS OR WY | ID MO PA PR |
| Ful | l Name (| Last name | first, if indi | ividual) | | | | | | | | | |
| Bus | siness or | Residence | : Address (? | Number an | d Street, C | City, State, 2 | Zip Code) | | · · · · · · · · · · · · · · · · · · · | | | | |
| Nai | me of As | sociated Br | roker or De | aler | | | | | | | | | |
| Sta | tes in Wi | nich Person | Listed Has | Solicited | or Intends | to Solicit | Purchasers | | | | | | |
| | (Check | "All States | s" or check | individual | States) | | | ****************** | ************* | ************* | ••••• | ☐ Al | l States |
| | AL IL MT | AK IN NE SC | AZ IA NV SD | AR KS NH TN | CA KY NJ TX | CO LA NM UT | CT ME NY VT | DE MD NC VA | DC MA ND WA | FL MI OH WV | GA MN OK WI | HI MS OR WY | MO PA PR |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

| 1. | Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged. | | |
|----|--|-----------------------------|--|
| | Type of Security | Aggregate Offering Price | Amount Already Sold |
| | Debt | | s |
| | Equity | | s |
| | ☐ Common ☐ Preferred | | |
| | Convertible Securities (including warrants) | | s |
| | Partnership Interests | 20,000,000.00 | \$_35,000.00 |
| | Other (Specify) | | \$ |
| | Total | | \$ 35,000.00 |
| | Answer also in Appendix, Column 3, if filing under ULOE. | | |
| 2. | Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero." | Number Investors | Aggregatc Dollar Amount of Purchases |
| | Accredited Investors | | \$ 35,000.00 |
| | | | \$_00,000.00 |
| | Non-accredited Investors | | 5 |
| | Total (for filings under Rule 504 only) | <u>.</u> | \$ |
| | Answer also in Appendix, Column 4, if filing under ULOE. | | |
| 3. | If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1. | | |
| | | Type of | Dollar Amount |
| | Type of Offering | Security | Sold |
| | Rule 505 | | \$ |
| | Regulation A | | \$ |
| | Rule 504 | | \$ |
| | Total | | \$_0.00 |
| 4 | a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate. | | |
| | Transfer Agent's Fees | | \$ |
| | Printing and Engraving Costs | | \$ |
| | Legal Fees | | s |
| | Accounting Fees | | \$ |
| | Engineering Fees | | \$ |
| | Sales Commissions (specify finders' fees separately) | _ | \$ |
| | Other Expenses (identify) | | \$ |
| | Total | | s 0.00 |

| | C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF P | ROCEEDS | |
|------------|--|--|-----------------------|
| | b. Enter the difference between the aggregate offering price given in response to Part C — Question 1 and total expenses furnished in response to Part C — Question 4.a. This difference is the "adjusted gross proceeds to the issuer." | | \$ |
| 5 . | Indicate below the amount of the adjusted gross proceed to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C — Question 4.b above. | | |
| | | Payments to Officers, Directors, & Affiliates | Payments to Others |
| | Salaries and fees | \$ 600,000.00 | |
| | Purchase of real estate | | |
| | Purchase, rental or leasing and installation of machinery and equipment | | s |
| | Construction or leasing of plant buildings and facilities | | |
| | Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger) | ¬ \$ | |
| | Repayment of indebtedness | _ | _ |
| | Working capital | | _ |
| | Other (specify): Purchase of First and Second Trust Deeds on Real Estate | \$ 19,400,000. | (|
| | | | s |
| | Column Totals | <u>20,000,000.</u> 0 | \$ 0.00 |
| | Total Payments Listed (column totals added) | □ \$ <u>20</u> | ,000,000,000 |
| | D. FEDERAL SIGNATURE | | |
| ig | e issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice nature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commis information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of R | sion, upon writter | |
| SS | uer (Print or Type) Signature | Date | |
| Ce | en-Cai Income Partners I, LP | lest 9- | 28-07 |
| Vа | me of Signer (Print or Type) | | |
| ra | cey Gaines President, Gaines & Scafani, Inc. (General Pa | rtner) | |
| | 1 | | |

- ATTENTION -

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

| | E. STATE SIGNATURE | | |
|----|--|-----|----------------|
| 1. | Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? | Yes | No X |
| | See Appendix, Column 5, for state response. | | |

- The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed a notice on Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

| Issuer (Print or Type) | Signature Date |
|-------------------------------|---|
| Cen-Cal Income Partners I, LP | Marcy James, Meridat 9-28-07 |
| Name (Print or Type) | Title (Print or Type) |
| Tracey Gaines | President, Gaines & Scafani, Inc. (General Partner) |

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

| | APPENDIX | | | | | | | | | | |
|-------|--------------------------------|--|--|--------------------------------------|-------------|--|---------------------------------------|---|--|--|--|
| 1 | Intend to non-a investor | to sell ccredited s in State -Item 1) | Type of security and aggregate offering price offered in state (Part C-Item 1) | | amount pu | investor and rchased in State C-Item 2) | | 5 Disquali under Sta (if yes, explana waiver (Part E- | fication te ULOE attach tion of granted) | | |
| State | Yes | No | | Number of Accredited Investors | Amount | Number of Non-Accredited Investors | Amount | Yes | No | | |
| AL | × | | | | | | | | × | | |
| AK | × | 1000 | | | | | | | × | | |
| AZ | × | | | | | | | | X | | |
| AR | × | | | | | | | | x | | |
| CA | × | | | 1 | \$35,000.00 | | | | X | | |
| со | × | | | | | | | | × | | |
| СТ | X | | | | | | | | X | | |
| DE | × | | | | | | | | × | | |
| DC | × | | | | | | | | × | | |
| FL | × | | | | | | | | × | | |
| GA | × | | <u> </u> | | | | | | × | | |
| HI | × | | | | | | · · · · · · · · · · · · · · · · · · · | | | | |
| ID | × | | | | | | | | | | |
| IL | × | | | | | | | | × | | |
| IN | × | | | | | | | | × | | |
| IA | × | | | | | | | | × | | |
| KS | × | | | | | | | | × | | |
| KY | <u> </u> | | | | | | | | × | | |
| LA | × | | | | | | | | × | | |
| ME | × | | | _ | | | | | × | | |
| MD | × | | | | | | | | x | | |
| MA | <u> </u> | | | | | | | | × | | |
| MI | <u> </u> | | · · · · · · · · · · · · · · · · · · · | | | | '// | | × | | |
| MN | × | | | | | | 1-3/ | | | | |
| MS | x ' | | | | | | | | X | | |

2 3 4 5 1 Disqualification Type of security under State ULOE Intend to sell and aggregate (if yes, attach to non-accredited offering price Type of investor and explanation of amount purchased in State offered in state waiver granted) investors in State (Part B-Item 1) (Part C-Item 1) (Part C-Item 2) (Part E-Item 1) Number of Number of Accredited Non-Accredited State Yes No Investors Amount **Investors** Amount Yes No × MO X X MT X NE X X X × NV NH X X NJ X X NM X × NY X X X NC X X ND X X X ОН X OK X X OR X X PA X RI X X SCX X SD X X X TN X X TX X UT X X VT X X VA X X X WA X X wv X WI X X

APPENDIX

| | | | | APP | ENDIX | | | | |
|-------|----------|---|---|--------------------------------------|--|--|--------|-----|--|
| l | | 2 | 3 Type of security | | 4 | | | | |
| | to non-a | to sell accredited as in State s-Item 1) | and aggregate offering price offered in state (Part C-Item 1) | | Type of investor and amount purchased in State (Part C-Item 2) | | | | ate ULOE , attach ation of granted) -Item 1) |
| State | Yes | No | | Number of Accredited Investors | Amount | Number of Non-Accredited Investors | Amount | Yes | No |
| WY | × | | | | | | | | × |
| PR | × | | | | | | | | × |

END