FORM D

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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2007 UNIFORM LIMITED OFFERING EXEMPTIO

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, **SECTION 4(6), AND/OR**

SEC USE ONLY Prefix Serial DATE RECEIVED

Name of Offering (check if this is an amendment and name has changed, and indicate change.)
Offering of Founder Interests ⁽¹⁾
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Rule 4(6) ULOE
Type of Filing: \(\sum \) New Filing \(\sum \) Amendment
A. BASIC IDENTIFICATION DATA
1. Enter the information requested about the issuer
Name of Issuer (check if this is an amendment and name has changed, and indicate change.)
Vineyards Property, LLC ⁽¹⁾ 07075215
Address of Executive Offices (Number and Street, City, State, Zip Telephone N
Code) 507 North Ruby, Ellensburg, WA 98926 (509) 933-7220
Address of Principal Business Operations (Number and Street, City, State, Zip Telephone Number (Including Area Code)
Code)(if different from Executive Offices) Same Same
Brief Description of Business
Vineyards Property, LLC will develop a master planned golf community with a resort hotel and a recreational club in Yakima
County, Washington. Vineyards Property, LLC will own and operate the recreational club.
Type of Business Organization
☐ corporation ☐ limited partnership, already formed ☐ other (please specify): limited liability company
business trust limited partnership, to be formed
Month Year
Actual or Estimated Date of Incorporation or Organization:
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:
CN for Canada; FN for other foreign jurisdiction)
GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. Or 15 U.S.C.

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicted on the filing of a federal notice.

(1) The Founder Interests are being offered by Vineyards Property, LLC (the "Company"), the developer of a recreational club (the "Club") within a master planned golf community with a resort hotel in Yakima County, Washington, and Vineyards Property, LLC, will own and operate the Club. Each Founder Interest is in the form of an unsecured promissory note issued by the Company. The promissory note may either be repaid by the Company, with interest, or the holder of the promissory note may elect to apply the amount due as the purchase price for a homesite in the master planned golf community and a signature membership in the Club with five years of prepaid Club dues.

A. BASIC IDENTIFICATION DATA
2. Enter the information requested for the following:
• Each promoter of the issuer, if the issuer has been organized within the past five years;
• Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of
equity securities of the issuer;
 Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
Each general and managing partner of partnership issuers.
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Manager
Full Name (Last name first, if individual)
Zillah Resort Investments, LLC
Business or Residence Address (Number and Street, City, State, Zip Code)
507 North Ruby, Ellensburg, WA 98926
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Manager
Full Name (Last name first, if individual)
3RS, LLC
Business or Residence Address (Number and Street, City, State, Zip Code)
220 West Yakima Ayenue, Yakima, WA 98902
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Manager
Full Name (Last name first, if individual)
Purple Sage Development, LLC
Business or Residence Address (Number and Street, City, State, Zip Code)
1303 Nightengale Road, Wapato, WA 98951
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Manager
Full Name (Last name first, if individual)
SBC Development, LLC Business or Residence Address (Number and Street, City, State, Zip Code)
507 North Ruby, Ellensburg, WA 98926
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Managing Member
Full Name (Last name first, if individual)
Business or Residence Address (Number and Street, City, State, Zip Code)
507 North Ruby, Ellensburg, WA 98926 Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Managing Member
Full Name (Last name first, if individual)
Scott, Gary ⁽²⁾
Business or Residence Address (Number and Street, City, State, Zip Code)
507 North Ruby, Ellensburg, WA 98926
(Use blank sheet, or copy and use additional copies of this sheet, as necessary.) (2) Member of the Executive Committee of the Company.
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-					B. IN	VFORMA'	TION AB	OUT OFF	ERING				
1.	Has the	e issuer s	old, or do					ted investor		_			Yes No
						• •		n 2, if filin	•				
2.	What i	is the mir	imum inv	estment th	at will be	accepted fi	om any in	dividual:	•••••				\$250,000
3.	Does t	he offeri	ng permit	joint owne	rship of a	single unit	?						Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. Full Name (Last name first, if individual)													
Full	Name	(Last nai	me first, if	individua	l)								
							N/						
Busi	iness o	r Resider	ice Addre	ss (Numbe	r and Stree	et, City, Sta	ate, Zip Co	ode)					
Nan	ne of A	ssociated	l Broker o	r Dealer									
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State				or check in		ends to So States)	iicit Purcii	asers All Sta	ites				
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[IL]		[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT [RI]		[NE] [SC]	[NV] [SD]	[NH] [TN]	[NJ] [TX]	[NM] [UT]	[NY] [VT]	[NC] [VA]	[ND] [WA]	[OH] [WV]	[OK] [WI]	[OR]	[PA] [PR]
				findividua		[O1]	[1]	[• • • • •	[11 / 13]	[,,,,]	[17 1]		
Busi	ness o	r Resider	nce Addre	ss (Numbe	r and Stree	et, City, Sta	ate, Zip Co	ode)			· · · · · · · · · · · · · · · · · · ·		
Nan	ne of A	ssociated	l Broker o	r Dealer									<u>. </u>
State	es in W	/hich Per	son Listed	d Has Solic	ited or Int	ends to So	licit Purch	asers					<u> </u>
				or check ir		•		All Sta					
[AL		[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL] [MT		[IN] [NE]	[IA] [NV]	[KS] [NH]	[KY] [NJ]	[LA] [NM]	[ME] [NY]	[MD] [NC]	[MA] [ND]	[MI] [OH]	[MN] [OK]	[MS] [OR]	[MO] [PA]
[RI]		[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]_	[WA]	[WV]	[WI]	[WI]	[PR]
Full	Name	(Last na	me first, if	findividua	1)					· · · · · · · · ·			
Bus	iness o	r Resider	nce Addre	ss (Numbe	r and Stre	et, City, St	ate, Zip Co	ode)					
Nan	ne of A	ssociated	l Broker o	r Dealer									· · · · · · · · · · · · · · · · · · ·
State	es in W	/hich Per	son Listed	1 Has Solic	ited or Int	ends to So	licit Purch	asers				· · · -	
~				or check in				All Sta	ites				
[AL		[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL] [M]		[IN] [NE]	[IA] [NV]	(KS] [NH]	[KY] [NJ]	[LA] [NM]	[ME] [NY]	[MD] [NC]	[MA] [ND]	[MI] [OH]	[MN] [OK]	[MS] [OR]	[MO] [PA]
[RI]		[SC]	[SD]	fTNI	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[UK]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

	offered for exchange and already exchanged. Type of Security		Aggregate fering Price		Amount Already Sold
	Debt	\$ <u>15</u>	$000,000^{(3)}$	\$ <u>25</u>	0,000
	Equity	\$	0	\$	0
	Common Preferred			\$	0
	Convertible Securities (including warrants)	\$	0	\$_	0
	Partnership Interests	\$	0	\$	0
	Other (Specify)	\$ <u></u>	0	\$	0
	Total	\$15	,000,000(3)	\$25	0,000
	Answer also in Appendix, Column 3, if filing under ULOE.				
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."			А	ggregate
			Number Investors		Dollar Amount Purchases
	Accredited Investors	_	1	;	\$ <u>250,000</u>
	Non-accredited Investors	_	0		0
	Total (for filings under Rule 504 only)	-	N/A	;	\$ <u>N/A</u>
	Answer also in Appendix, Column 4, if filing under ULOE.				
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1				
	Type of offering		Type of		Dollar
			Security		Amount Sold
	Rule 505		<u>N/A</u>	\$	N/A
	Regulation A		N/A	\$	N/A
	Rule 504		N/A	s_	N/A
	Total		N/A	<u>\$</u> _	N/A
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.				
	Transfer Agent's Fee			;	\$
	Printing and Engraving Costs				\$
	Legal Fees			;	\$
	Accounting Fees				\$
	Engineering Fees				\$
	Sales Commissions (specify finders' fees separately)			;	\$
	Other Expenses (identify) (includes legal, marketing, printing and accounting fees)		\boxtimes		\$ <u>175,000</u>
			\boxtimes		\$175,000

(3) The Company is offering up to a maximum of 60 Founder Interests, at the purchase price of \$250,000 per Founder Interest. The entire \$250,000 will be a loan to the Company, evidenced in the form of an unsecured promissory note bearing SEC 1972 (5/91)

interest at five percent (5%) per annum, and a maturity date of five years, to be issued to the purchaser of such Founder Interest by the Company. In lieu of receiving repayment of the loan, the purchaser of such Founder Interest may elect to allocate the amount due and payable for the purchase of a homesite in the master planned golf community, a signature membership in the Club, and any Club dues owed for five years.

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

	b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer."		\$ <u>14,825,000</u>
5.	• •		
		Payments to Officers, Directors, & Affiliates	Payments To Others
	Salaries and fees	 \$	
	Purchase of real estate		
	Purchase, rental or leasing and installation of machinery and equipment	□\$	□\$
	Construction or leasing of plant buildings and facilities	 \$	□\$
	Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	□\$	
	Repayment of indebtedness	 \$	 \$
	Working capital	<u></u>	 \$
	Other (specify): (4)	\$	⊠ \$ <u>14,825,000</u>
			
	Column Totals		⊠ \$ <u>14,825,000</u>
	Total Payments Listed (column totals added)	⊠ \$ <u>1</u> ∙	<u>4,825,000</u>
	D. FEDERAL SIGNATURE		
the	ne issuer has duly caused this notice to be signed by the undersigned duly authorized person. If the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities request of its staff, the information furnished by the issuer to any non-accredited investor poly.	s and Exchange (oursuant to paragi	Commission, upon raph (b)(2) of Rule
	suer (Print or Type)	Date OF 10	lacit,
	ineyards Property, LLC Title of Signer (Print or Type) Title of Signer (Print or Type)	1 0,1,4	2001
	rame of Signer (Print or Type) Title of Signer (Print or Type) Co-Manage Partner		
In	ATTENTION ATTENTION (See 18 L	U.S.C. 1001.)	

(4) The Company will use the proceeds from the sale of the Founder Interests, along with other debt financing to complete land development, site improvements, housing, golf course and maintenance buildings, marketing, project overhead and contingencies.

E. STATE SIGNATURE		
Is any party described in 17 CFR 230.252(c), (d), (e) or (f) presently subject to any of the disqualification provisions or such rule?	Yes	No □ ⁽⁵⁾
See Appendix, Column 5 for state response.	_	

- 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform Limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

THE FOREGOING UNDERTAKINGS AND REPRESENTATIONS ARE PROVIDED AND SHALL BE ENFORCEABLE AGAINST THE ISSUER ONLY TO THE EXTENT THAT SUCH UNDERTAKINGS AND REPRESENTATIONS ARE REQUIRED TO BE MADE AFTER APPLICATION OF THE NATIONAL SECURITIES MARKETS IMPROVEMENT ACT OF 1996.

Issuer (Print or Type)	Signature 2	Date
Vineyards Property, LLC	Line & Bain	8-10-2007
Name (Print or Type)	Title (Print or Type)	
Richard Barnes	Partner. Co-Mo	enagey
- · · · · · · · · · · · · · · · · · · ·		<i>-</i>

(5) Not applicable for Rule 506 offerings.

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1	2		3			4			5
	Intend to sell to non- accredited investors in State		Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1) ⁽⁵⁾	
		B-Item 1)							
State	Yes	No	Founder Interests	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL									
AK							11.		
AZ		X	\$15,000,000						(5)
AR									
CA		X	\$15,000,000						(5)
со		X	\$15,000,000						(5)
СТ									
DE									
DC									
FL									
GA		· · · · · · · · · · · · · · · · · · ·							
ні									
ID		X	\$15,000,000						(5)
IL									
IN									
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(5) Not applicable for Rule 506 offerings.

APPENDIX

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	4	lon- edited	Type of Security and aggregate offering price offered in State (Part C - Item 1)	Тур amour (l	Disqualification under State ULOE (if yes attach explanation of waiver granted) (Part E - Item 1) ⁽⁵⁾				
State	Yes	No	Founder Interests	Number of Accredited Investors	Amount	Number of Non- Accredited Investors	Amount	Yes	No
МТ									
NE									Î
NV		-							
NH									
NJ									
NM									
NY						·			
NC									
ND									
ОН									
ок									
OR		X	\$15,000,000						(5)
PA									
RI									
SC									
SD									
TN									
TX		Х	\$15,000,000						(5)
UT									
VT									
VA									
WA		X	\$15,000,000	1	\$250,000	-0-	-0-		(5)
wv								1	
WI									
WY									

(5) Not applicable for Rule 506 offerings.

END