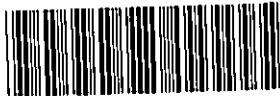


OMB APPROVAL	
OMB Number:	3235-0327
Expires:	April 30, 2009
Estimated average burden hours per response	0.10



07073988

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY EDGARELECTRONICFILERS

First Financial Northwest, Inc.
Exact name of registrant as specified in charter

0001401564
Registrant CIK Number

Exhibit 99.5 to Registration Statement on Form S-1
Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

333-143539
SEC file number, if available

S-1 Registration Statement
(Series identifier(s) and names(s), if applicable; add more lines as needed)

C-
(Class (contract) identifier(s) and name(s), if applicable; add more lines as needed)

Report period (if applicable)

John F. Breyer, Jr.
Name of person filing this exhibit (if other than the registrant)

Identify the provision of Regulation S-T (§232 of this chapter) under which this exhibit is being filed in paper (check only one):

Rule 201 (Temporary Hardship Exemption)

Rule 202 (Continuing Hardship Exemption)

Rule 311 (Permitted Paper Exhibit)

PROCESSED

AUG 20 2007

B
THOMSON
FINANCIAL

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City
of _____, State of _____, 20 _____.

By: _____
(Registrant)

(Name)

(Title)

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on August 7, 20 07, that the information set forth in
this statement is true and complete.

By: John F. Breyer, Jr.
John F. Breyer, Jr., Esquire

Breyer & Associates PC
Special Counsel to First Financial Northwest, Inc.
(Title)



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

3040

June 12, 2007

John F. Breyer, Jr.
Breyer & Associates PC
8180 Greensboro Dr
Suite 785
McLean, VA 22102-3888

Re: First Financial Northwest, Inc.
Incoming letter dated June 6, 2007

Dear Mr. Breyer:

This letter is to inform you that your written request for a continuing hardship exemption, as provided in Rule 202 of Regulation S-T, has been

Granted

Denied

for the statistical information only of Exhibit 99.5, Valuation Appraisal Report to Form S-1 filed June 6, 2007. All written portions must be EDGARized. Please include the following notation at the top of your document, "In accordance with Rule 202 of Regulation S-T, this (specify document) is being filed in paper pursuant to a continuing hardship exemption" and also include a copy of this letter.

Sincerely,

for
Herbert D. Scholl
EDGAR and Information Analysis
Division of Corporation Finance

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THESE EXHIBITS TO THE APPRAISAL REPORT ARE BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION**

***PRO FORMA VALUATION UPDATE REPORT
FIRST FINANCIAL NORTHWEST, INC.***

***PROPOSED HOLDING COMPANY FOR
FIRST SAVINGS BANK NORTHWEST***

Renton, Washington

***Dated as Of:
July 26, 2007***

***RP[®] Financial, LC.
1700 North Moore Street
Suite 2210
Arlington, Virginia 22209***

EXHIBITS

LIST OF EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
1	Stock Prices: As of July 26, 2007
2	Peer Group Core Earnings Analysis
3	Pro Forma Analysis Sheet
4	Pro Forma Effect of Conversion Proceeds
5	Firm Qualifications Statement

EXHIBIT 1

**Stock Prices
As of July 26, 2007**

Exhibit 1A
Weekly Thrift Market List - Part One
Prices as of July 26, 2007

Financial Institution	Market Capitalization		Price Change Data				Current Per Share Financials						
	Shares (000)	Market Value (\$M)	High (\$)	Low (\$)	Last Week (\$)	% Change From Last Week (%)	52 Week High (\$)	52 Week Low (\$)	Trailing 12 Mo. EPS (\$)	12 Mo. Core EPS (\$)	Book Value/ Share (\$)	Tangible Value/ Share (\$)	Assets/ Share (\$)
All Public Companies (127)	17.29	28,943	22.12	16.25	17.08	-2.72	22.12	16.25	1.02	0.95	15.19	13.21	156.91
RAI - Insured Thrifts (127)	17.29	28,943	22.12	16.25	17.08	-2.72	22.12	16.25	1.02	0.95	15.19	13.21	156.91
REB - Thrifted Companies (11)	21.81	111,578	27.00	20.87	21.62	-5.03	27.00	20.87	2.92	2.85	20.59	17.63	230.05
RAI - Thrifted Companies (11)	36.70	12,777	37.25	31.09	32.53	-1.31	37.25	31.09	1.05	1.02	13.19	12.75	122.56
Banking Listed OTC Companies (110)	24.38	18,597	27.24	21.43	22.53	-0.89	27.24	21.43	0.97	0.96	14.54	13.04	132.93
California Companies (9)	15.32	58,953	16.49	12.50	13.59	-6.33	16.49	12.50	3.10	2.22	21.64	20.32	200.93
Mid-Atlantic Companies (15)	15.32	58,953	16.49	12.50	13.59	-6.33	16.49	12.50	0.91	0.91	11.46	10.84	168.93
Mid-West Companies (41)	16.75	31,898	17.79	14.21	15.27	-2.51	17.79	14.21	0.95	0.95	15.00	10.83	140.49
New England Companies (17)	17.02	20,130	17.21	14.21	15.27	-2.51	17.21	14.21	0.93	0.93	15.25	13.37	123.34
North-East Companies (5)	18.04	8,870	18.98	15.97	17.53	-2.82	18.98	15.97	1.04	1.03	11.98	10.73	102.34
South-East Companies (11)	10.49	14,475	10.88	9.88	10.55	-2.86	10.88	9.88	1.18	1.16	14.98	13.71	135.62
South-West Companies (3)	24.26	7,257	24.26	21.05	21.05	-0.00	24.26	21.05	1.16	1.16	11.87	8.79	113.22
Thrift Strategy (120)	17.57	141,351	21.64	18.75	19.50	-0.74	21.64	18.75	1.16	1.16	15.23	13.13	209.89
Banking Banker Strategy (4)	15.19	7,730	15.19	13.24	14.73	-1.53	15.19	13.24	1.03	0.95	12.00	11.43	156.40
Real Estate Strategy (1)	37.30	152,357	40.01	34.73	36.40	-1.67	40.01	34.73	0.97	0.95	12.57	12.15	196.34
Commercial Strategy (2)	17.63	31,331	18.20	16.59	17.50	-1.70	18.20	16.59	2.79	2.65	21.23	19.73	237.31
Companies Paying Dividends (110)	14.75	10,749	15.50	13.66	14.66	-1.84	15.50	13.66	1.08	1.01	15.26	14.22	162.96
Companies Without Dividends (16)	17.25	40,747	18.00	15.80	16.50	-2.20	18.00	15.80	0.57	0.48	14.22	13.50	131.51
Equity/Assets (6)(16)	13.32	16,941	13.99	12.80	13.52	-1.72	13.99	12.80	1.52	1.43	14.72	14.22	167.13
Equity/Assets (6)(17)	13.82	47,999	14.46	13.06	13.67	-1.40	14.46	13.06	1.30	1.18	16.30	14.82	197.23
Converted Last Year (5)	10.03	15,404	10.44	9.44	9.84	-1.00	10.44	9.44	0.96	0.49	13.09	11.48	80.23
Market Value Metrics (10)	22.56	66,550	23.45	20.79	21.20	-2.78	23.45	20.79	1.06	1.17	17.45	15.82	187.26
Market Value Metrics (10)	18.52	1,951	18.52	16.44	17.00	-1.24	18.52	16.44	0.06	-0.07	9.93	9.59	126.21
Assets Over \$1 Billion (120)	18.70	63,265	19.10	17.86	18.10	-1.07	19.10	17.86	1.06	0.98	15.27	13.59	189.72
Assets \$500 Million - \$1 Billion (16)	19.26	5,843	20.07	17.71	18.71	-1.30	20.07	17.71	1.42	1.22	16.08	13.38	176.72
Assets \$250 Million - \$500 Million (12)	13.26	4,213	13.67	12.70	13.27	-0.97	13.67	12.70	1.02	1.03	15.95	14.71	197.76
Assets less than \$250 Million (11)	13.65	2,242	14.07	13.19	13.67	-0.48	14.07	13.19	0.59	0.62	13.84	12.35	118.70
Non-Goodwill Companies (9)	18.63	30,256	19.19	17.51	18.19	-0.98	19.19	17.51	1.22	1.12	16.04	15.74	193.77
Acquirers of FDIC Cases (4)	23.78	25,339	24.64	22.99	23.69	-0.95	24.64	22.99	1.52	1.37	21.25	20.85	237.15

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2005 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
(9) For MEC institutions, market value reflects share price multiplied by public (non-MEC) shares.
* All thrifts are RAI insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and BP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
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RP FINANCIAL, LC.
Financial Services Industry Consultants
1400 Morris Moore Street, Suite 2218
Arlington, Virginia 22205
(703) 528-1700

Exhibit 1A (continued)
Weekly Thrift Market Line - Part One
Prices as of July 26, 2007

Financial Institution	Market Capitalization		Price Change Data					Current Per Share Financials					
	Shares Outstanding (000)	Market Capitalization (\$mil)	High (\$)	Low (\$)	Last Week (\$)	% Change From Last 52 Wks	Trailing 12 Mo. EPS (\$)	Trailing 12 Mo. Core EPS (\$)	Book Value/Share (\$)	Dividend/Share (\$)	Yield (%)	Assets/Share (\$)	
All Public Companies (40)	12,70	30,960	15.59	13.10	13.11	-3.16	-0.71	-10.00	0.27	0.27	7.76	7.32	50.41
BAIF Insured Thrifts (40)	12,70	30,960	15.59	13.10	13.11	-3.16	-0.71	-10.00	0.27	0.27	7.76	7.32	50.41
AMEX Traded Companies (1)	10.85	2,359	18.6	10.60	10.60	-0.16	-0.71	-10.00	0.27	0.27	7.76	7.32	50.41
NASDAQ Listed OTC Companies (19)	12.75	31,803	15.4	13.38	13.38	-3.27	-14.23	-13.20	0.44	0.50	8.78	8.78	57.43
Mid-Atlantic Companies (23)	11.93	24,332	13.0	12.43	12.43	-4.16	-3.51	-5.51	0.26	0.26	7.73	7.28	56.43
Mid-West Companies (7)	15.48	66,816	17.71	14.42	14.42	-4.04	-4.04	-11.30	0.28	0.28	7.75	7.27	56.43
New England Companies (5)	11.37	11,538	14.14	10.91	11.33	-0.93	4.77	-1.62	0.27	0.27	8.24	7.77	62.62
South-East Companies (31)	13.42	10,889	13.11	13.11	13.11	-1.41	-4.23	-14.54	0.24	0.24	7.28	6.95	43.28
South-West Companies (1)	14.80	25,789	19.00	14.25	15.70	-5.71	48.90	-12.63	0.17	0.17	8.40	8.40	62.37
Thrift Strategy (40)	12.70	30,960	15.59	13.10	13.11	-3.16	-0.71	-10.00	0.27	0.27	7.76	7.32	50.41
Companies Issuing Dividends (26)	11.41	18,366	14.33	13.66	13.66	-1.71	-1.56	-10.40	0.31	0.30	7.96	7.36	62.47
Companies Without Dividends (14)	11.45	52,307	17.78	13.40	14.62	-4.02	7.94	-9.23	0.28	0.28	7.61	7.26	51.53
Equity/Assets >12% (14)	11.98	39,879	15.74	13.15	13.15	-2.71	2.75	-13.16	0.37	0.37	8.65	8.61	89.71
Holding Company Structure (37)	12.78	31,408	15.74	13.15	13.15	-2.71	2.75	-13.16	0.21	0.21	7.23	6.96	41.08
Assets Over \$1 Billion (11)	14.15	84,166	19.77	15.65	16.68	-2.90	5.06	-7.31	0.27	0.27	7.81	7.39	59.89
Assets \$500 Million-\$1 Billion (9)	11.36	19,435	14.36	10.94	11.71	-2.83	-1.95	-17.82	0.29	0.30	8.09	7.47	60.16
Assets less than \$250 Million (13)	10.86	7,459	13.79	10.63	11.71	-2.83	-1.95	-17.82	0.26	0.25	7.64	7.18	46.89
Goodwill Companies (18)	12.70	41,259	14.35	10.60	10.88	-4.46	-14.23	-13.20	0.44	0.50	8.78	8.78	57.43
Non-Goodwill Companies (21)	12.88	21,540	15.30	13.33	13.87	-1.42	-2.09	-9.32	0.27	0.27	7.78	7.78	65.26
MC Institutions (69)	12.70	30,960	15.59	13.10	13.11	-3.16	-0.71	-10.00	0.27	0.27	7.76	7.32	50.41
MC Converted Last 3 Months (1)	9.13	82,245	9.69	9.05	9.32	-2.04	-0.70	-8.70	0.15	0.14	7.12	5.43	44.63

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2005 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve-month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
(6) Dividends are based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excludes from averages due to actual or rumored acquisition activities or unusual operating characteristics.
(9) For MC institutions, market value reflects share price multiplied by public (non-MC) shares.

* All thrifts are BAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings. Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Market Capitalization	Price Change Data			Current Per Share Financials			
	High	Low	Last	12 Mo. Core EPS (\$)	Book Value/Share (\$)	Assets/Share (\$)	
AP	23.60	23.28	24.31	1.67	12.57	10.66	228.89
AVP	7.32	7.06	7.30	-0.10	-0.24	4.56	2.38
BFC	7.94	7.50	7.57	0.26	0.23	5.02	75.33
BNA	14.96	14.96	15.15	0.44	0.38	0.78	57.62
DLK	21.25	21.25	21.25	0.18	0.18	5.19	31.76
FDX	21.05	20.81	20.81	3.27	3.28	27.07	323.99
FLK	49.70	48.60	48.60	0.48	0.43	12.62	78.32
FNC	33.59	33.70	33.70	0.25	0.25	16.96	184.43
GLX	11.39	11.39	11.39	0.85	0.82	18.06	9.31
GSL	33.29	33.29	33.29	0.97	0.95	19.76	6.32
GRS	13.92	13.92	13.92	0.26	0.26	5.02	75.33
IGS	13.92	13.92	13.92	0.46	0.46	0.78	57.62
IND	18.15	18.15	18.15	0.26	0.26	5.19	31.76
JPM	37.09	37.09	37.09	0.48	0.48	12.62	78.32
KAL	18.49	18.49	18.49	0.25	0.25	16.96	184.43
KCC	14.37	14.37	14.37	0.85	0.82	18.06	9.31
KFN	14.37	14.37	14.37	0.97	0.95	19.76	6.32
KO	26.70	26.70	26.70	0.26	0.26	5.02	75.33
KOV	10.88	10.88	10.88	0.44	0.38	0.78	57.62
LAN	31.13	31.13	31.13	0.18	0.18	5.19	31.76
LAJ	45.01	45.01	45.01	3.27	3.28	27.07	323.99
LEB	7.33	7.33	7.33	0.48	0.43	12.62	78.32
LEO	9.34	9.34	9.34	0.26	0.26	5.02	75.33
LEU	9.10	9.10	9.10	0.44	0.38	0.78	57.62
LEW	9.31	9.31	9.31	0.18	0.18	5.19	31.76
LEZ	10.38	10.38	10.38	3.27	3.28	27.07	323.99
LEB	22.85	22.85	22.85	0.48	0.48	12.62	78.32
LEC	14.24	14.24	14.24	0.26	0.26	5.02	75.33
LEF	10.23	10.23	10.23	0.44	0.38	0.78	57.62
LEH	10.74	10.74	10.74	0.18	0.18	5.19	31.76
LEI	13.79	13.79	13.79	0.26	0.26	5.02	75.33
LEJ	16.54	16.54	16.54	0.44	0.38	0.78	57.62
LEK	9.13	9.13	9.13	0.18	0.18	5.19	31.76
LEL	13.25	13.25	13.25	3.27	3.28	27.07	323.99
LEM	28.61	28.61	28.61	0.48	0.48	12.62	78.32
LEO	5.58	5.58	5.58	0.26	0.26	5.02	75.33
LEP	7.48	7.48	7.48	0.44	0.38	0.78	57.62
LEQ	10.49	10.49	10.49	0.18	0.18	5.19	31.76
LER	10.64	10.64	10.64	3.27	3.28	27.07	323.99
LES	14.24	14.24	14.24	0.48	0.48	12.62	78.32
LET	14.17	14.17	14.17	0.26	0.26	5.02	75.33
LEU	10.50	10.50	10.50	0.44	0.38	0.78	57.62
LEV	32.75	32.75	32.75	0.18	0.18	5.19	31.76
LEW	13.50	13.50	13.50	3.27	3.28	27.07	323.99
LEX	24.50	24.50	24.50	0.48	0.48	12.62	78.32
LEY	6.37	6.37	6.37	0.26	0.26	5.02	75.33
LEZ	13.06	13.06	13.06	0.44	0.38	0.78	57.62
LEB	14.29	14.29	14.29	0.18	0.18	5.19	31.76
LEC	9.00	9.00	9.00	3.27	3.28	27.07	323.99
LED	10.85	10.85	10.85	0.48	0.48	12.62	78.32
LEE	12.73	12.73	12.73	0.26	0.26	5.02	75.33
LEF	9.98	9.98	9.98	0.44	0.38	0.78	57.62
LEG	11.01	11.01	11.01	0.18	0.18	5.19	31.76
LEH	9.30	9.30	9.30	3.27	3.28	27.07	323.99
LEI	11.44	11.44	11.44	0.48	0.48	12.62	78.32
LEJ	3.88	3.88	3.88	0.26	0.26	5.02	75.33
LEK	10.76	10.76	10.76	0.44	0.38	0.78	57.62
LEL	20.40	20.40	20.40	0.18	0.18	5.19	31.76
LEM	24.36	24.36	24.36	3.27	3.28	27.07	323.99
LEO	13.90	13.90	13.90	0.48	0.48	12.62	78.32
LEP	9.11	9.11	9.11	0.26	0.26	5.02	75.33

ZP FINANCIAL, LC
 Financial Services Industry Consultants
 1708 North Moore Street, Suite 2210
 Arlington, Virginia 22209
 (703) 538-1700

Exhibit 1A (continued)
 Weekly Thrift Market Note - Part One
 Priced as of July 26, 2007

Market Capitalization		Price Change Data		Current Per Share Financials								
Shares (Million)	Market Cap (\$ Mil)	High	Low	52 Week	1 Week	1 Month	3 Month	Tangible				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)				
16.75	2,990	19.75	16.71	16.75	0.00	-11.84	-10.14	1.38	1.33	13.45	14.53	243.54
11.50	2,293	12.50	10.75	11.40	0.00	-3.60	-2.76	0.46	0.43	11.58	11.02	130.67
15.00	1,641	26.82	14.65	15.00	0.00	-23.08	-24.76	-0.43	0.27	18.49	14.74	137.74
16.30	1,631	17.99	15.30	16.20	1.20	-2.41	-24.76	-0.13	-0.24	17.17	16.98	155.76
16.38	2,928	19.25	16.30	16.99	-3.59	-6.24	-11.78	1.24	1.23	15.65	13.62	159.74
16.18	2,074	14.01	10.00	10.50	-3.05	-9.51	-11.48	0.24	0.25	10.31	9.06	41.66
16.14	1,066	16.57	14.01	16.95	-4.78	-15.32	-16.24	0.44	0.31	10.31	9.06	41.66
9.39	1,178	10.69	8.36	9.42	-2.44	-6.93	-13.95	0.14	0.21	22.52	17.28	211.54
22.13	2,293	25.40	20.00	22.20	-10.20	-7.91	-7.91	0.09	0.10	13.64	10.35	90.74
18.74	3,395	25.43	22.35	23.10	-3.25	-6.47	-8.16	1.15	1.02	13.25	13.25	171.34
28.37	1,841	33.51	18.06	18.55	1.02	-14.84	-13.46	0.32	0.29	20.65	15.19	180.78
13.50	1,981	13.50	11.50	12.50	-2.00	-10.20	-12.50	0.32	0.29	20.65	15.19	180.78
15.49	1,480	15.49	13.15	13.59	-0.46	-10.31	-12.50	0.32	0.29	20.65	15.19	180.78
28.37	1,841	33.51	18.06	18.55	1.02	-14.84	-13.46	0.32	0.29	20.65	15.19	180.78
13.50	1,981	13.50	11.50	12.50	-2.00	-10.20	-12.50	0.32	0.29	20.65	15.19	180.78
15.49	1,480	15.49	13.15	13.59	-0.46	-10.31	-12.50	0.32	0.29	20.65	15.19	180.78
28.37	1,841	33.51	18.06	18.55	1.02	-14.84	-13.46	0.32	0.29	20.65	15.19	180.78
13.50	1,981	13.50	11.50	12.50	-2.00	-10.20	-12.50	0.32	0.29	20.65	15.19	180.78
15.49	1,480	15.49	13.15	13.59	-0.46	-10.31	-12.50	0.32	0.29	20.65	15.19	180.78
28.37	1,841	33.51	18.06	18.55	1.02	-14.84	-13.46	0.32	0.29	20.65	15.19	180.78
13.50	1,981	13.50	11.50	12.50	-2.00	-10.20	-12.50	0.32	0.29	20.65	15.19	180.78
15.49	1,480	15.49	13.15	13.59	-0.46	-10.31	-12.50	0.32	0.29	20.65	15.19	180.78
28.37	1,841	33.51	18.06	18.55	1.02	-14.84	-13.46	0.32	0.29	20.65	15.19	180.78
13.50	1,981	13.50	11.50	12.50	-2.00	-10.20	-12.50	0.32	0.29	20.65	15.19	180.78
15.49	1,480	15.49	13.15	13.59	-0.46	-10.31	-12.50	0.32	0.29	20.65	15.19	180.78
28.37	1,841	33.51	18.06	18.55	1.02	-14.84	-13.46	0.32	0.29	20.65	15.19	180.78

Exhibit 1A (continued)
Weekly Thrift Market Data - Part One
Prices As Of July 28, 2007

Market Capitalization	Price Change Data				Current Ppf. Share Financials										
	High (\$)	Low (\$)	Last (\$)	% Change From Last 52 Wks Inc. 31, 2004 (2)	Trailing 12 Mo. EPS (1)	Core Value/Share (\$)	Book Value/Share (\$)	Tangible Assets/Share (\$)							
MANADQ Limited OTC Companies (continued)															
CCFC Ocean Str Mldg MOC of NJ (44.0)	10.85	8.550	39.8	13.03	9.94	11.54	-12.91	-19.66	26.61	0.34	0.34	7.36	7.36	67.19	
CMFC OceanFirst Fin. Corp. of NJ	15.86	12.318	195.4	24.00	15.36	16.19	-1.04	-37.91	-0.26	0.77	16.17	10.17	166.38	166.38	
CMTF Oneida Financ MOC of NY (44.6)	11.75	7.787	49.8	12.86	10.81	11.63	1.03	8.20	-0.51	0.52	7.50	6.55	58.43	58.43	
COAT Citicorp Fin Cp MOC of NY (32.0)	13.15	49.352	179.6	16.00	13.94	13.47	-2.38	-31.59	0.67	0.08	6.58	6.55	30.11	30.11	
COBK Coast Bancshares, Inc. of OH	6.37	3.684	32.3	13.02	8.00	8.98	0.11	25.68	0.26	0.28	9.76	9.76	34.97	34.97	
COBK Coast Bancshares, Inc. of OH	15.75	6.800	38.0	11.48	9.51	9.86	-1.12	-8.45	0.25	0.28	9.76	9.76	34.97	34.97	
CPFC FFC Capital Corp. of Solon OH	12.13	7.130	117.4	13.90	9.81	13.24	14.73	50.48	0.67	0.65	9.23	9.23	117.41	117.41	
CPFC FFC Capital Corp. of Solon OH	18.96	9.276	91.6	26.50	18.41	18.87	-0.46	-6.64	-21.06	1.20	1.14	11.79	11.79	128.60	128.60
CPVA Park Bancorp of Chicago IL	38.98	4.221	28.8	36.00	39.00	39.00	0.00	-5.40	-7.47	2.37	2.32	23.26	23.26	176.51	176.51
CPVA Park Bancorp of Chicago IL	28.66	1.275	166.5	34.60	28.21	29.65	0.03	-0.77	-6.58	0.30	0.52	11.28	11.28	3.54	65.77
CPVA Park Bancorp of Chicago IL	10.12	7.421	321.4	12.18	9.81	11.98	0.17	15.83	3.99	0.38	0.30	8.43	8.43	6.83	127.70
CPVA Park Bancorp of Chicago IL	16.13	3.148	87.0	21.00	16.13	11.29	-10.36	-15.67	-22.39	0.31	0.30	8.43	8.43	6.83	127.70
CPVA Park Bancorp of Chicago IL	15.38	4.838	73.5	19.77	14.01	16.57	-7.66	-13.17	-15.00	0.45	0.42	11.37	12.87	137.44	137.44
CPVA Park Bancorp of Chicago IL	15.32	6.944	428.4	22.81	14.30	17.93	-6.69	-2.45	-21.27	0.55	0.49	14.00	11.99	289.42	289.42
CPVA Park Bancorp of Chicago IL	13.53	61.657	863.8	14.80	11.42	13.22	10.72	-3.62	-34.52	2.80	1.05	28.11	24.06	43.49	43.49
CPVA Park Bancorp of Chicago IL	12.75	11.816	65.7	13.93	12.75	13.23	-3.63	-4.64	-9.68	0.47	0.48	7.20	7.20	67.23	67.23
CPVA Park Bancorp of Chicago IL	15.86	6.568	104.2	17.75	12.11	14.79	-8.05	-19.57	-14.63	0.31	0.31	7.20	7.20	39.59	39.59
CPVA Park Bancorp of Chicago IL	17.05	3.628	39.1	21.50	14.87	17.23	-7.95	-13.76	-28.02	0.45	0.42	11.37	12.87	137.44	137.44
CPVA Park Bancorp of Chicago IL	13.93	11.567	361.1	17.74	11.00	17.85	0.00	-3.31	-1.11	1.27	1.26	14.35	14.35	208.13	208.13
CPVA Park Bancorp of Chicago IL	14.35	19.481	128.5	18.25	12.38	14.34	-3.86	8.24	-8.36	1.00	0.99	8.66	7.89	78.32	78.32
CPVA Park Bancorp of Chicago IL	14.82	32.732	150.4	14.09	14.09	14.72	-3.51	-2.25	-19.61	0.35	0.34	7.20	7.20	31.65	31.65
CPVA Park Bancorp of Chicago IL	11.64	8.341	95.4	13.00	11.11	14.76	0.41	-1.13	-10.21	0.17	0.17	7.20	7.20	31.65	31.65
CPVA Park Bancorp of Chicago IL	15.28	10.066	153.8	13.94	10.00	16.43	-2.45	-8.03	-17.13	0.20	0.19	6.78	6.44	61.18	61.18
CPVA Park Bancorp of Chicago IL	6.79	34.658	304.6	11.93	8.48	9.47	-7.18	-20.09	-22.49	1.52	1.49	8.08	8.84	70.64	70.64
CPVA Park Bancorp of Chicago IL	12.50	11.382	143.2	16.65	13.50	16.11	-6.90	-18.31	-23.67	0.19	0.14	8.94	8.31	80.34	80.34
CPVA Park Bancorp of Chicago IL	28.85	2.885	80.9	33.45	27.00	32.50	-6.81	-18.31	-23.67	1.96	1.91	23.19	21.81	228.32	228.32
CPVA Park Bancorp of Chicago IL	11.39	32.319	1,198.2	12.60	14.03	11.45	-2.98	13.29	13.90	2.30	2.29	20.18	17.40	190.57	190.57
CPVA Park Bancorp of Chicago IL	24.91	18.038	949.8	34.97	24.93	24.85	-12.96	-26.37	-21.28	1.35	1.12	11.08	10.08	87.94	87.94
CPVA Park Bancorp of Chicago IL	9.35	75.016	701.4	13.48	9.15	14.24	-1.99	-8.06	-14.66	0.60	0.61	3.20	3.19	41.26	41.26
CPVA Park Bancorp of Chicago IL	12.11	8.298	44.1	13.70	19.43	12.06	0.41	16.25	1.09	0.32	0.22	7.49	7.49	45.55	45.55
CPVA Park Bancorp of Chicago IL	12.61	17.072	220.0	16.00	12.50	13.16	-14.35	-41.05	-40.52	0.75	0.68	9.39	8.13	89.80	89.80
CPVA Park Bancorp of Chicago IL	24.26	7.237	176.1	26.33	15.75	14.26	-0.66	-2.63	-8.62	0.24	0.25	8.13	8.13	60.55	60.55
CPVA Park Bancorp of Chicago IL	14.80	25.789	171.8	19.00	14.25	15.70	-5.73	-8.39	-11.36	1.16	1.44	13.13	15.13	289.08	289.08
CPVA Park Bancorp of Chicago IL	57.86	6.283	363.5	79.85	54.13	62.08	-6.80	-7.00	-12.63	0.17	0.17	8.40	8.40	62.27	62.27
CPVA Park Bancorp of Chicago IL	16.40	2.320	38.0	17.95	15.77	16.48	0.00	-2.10	-13.55	4.92	5.89	31.78	31.47	469.13	469.13
CPVA Park Bancorp of Chicago IL	22.42	97.361	1,958.6	25.40	21.68	22.59	-2.48	0.00	-0.61	1.55	1.55	13.25	13.25	167.89	167.89
CPVA Park Bancorp of Chicago IL	15.48	33.148	135.5	19.00	13.25	13.70	13.56	-0.97	-5.92	1.57	1.57	14.82	13.58	113.07	113.07
CPVA Park Bancorp of Chicago IL	13.25	3.194	43.3	15.27	13.25	13.70	-0.28	-12.33	-8.36	0.22	0.22	6.94	6.94	49.70	49.70
CPVA Park Bancorp of Chicago IL	11.43	15.636	179.6	15.95	10.60	11.41	-1.55	-25.44	-19.38	0.64	0.71	11.03	10.29	128.04	128.04

Exhibit 18
Weekly Thrift Market Index - Part Two
Prices As Of July 26, 1987

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data (1)		
	Equity/ Assets (%)	Yield/ Assets (%)	Reported Earnings ROA(5) ROE(5) ROI(5) (%) (%) (%)	Core Earnings ROA(5) ROE(5) ROI(5) (%) (%) (%)	MPAs Assets (%)	Resvs/ MPAs (%)	Resvs/ Loans (%)	Price/ Earning (X)	Price/ Book (X)	Price/ Yield (%)	Price/ Book (X)	Price/ Yield (%)	Price/ Core Earnings (X)	Divi- dend Yield (%)	Payout Ratio (%)
SAIF-Insured Thrifts(127)	11.81	10.55	0.59	6.08	6.99	0.59	201.71	0.88	18.20	116.29	33.17	135.33	19.30	0.45	41.16
NYSE Traded Companies(113)	10.37	7.90	0.72	6.66	7.94	0.37	211.41	0.77	15.61	109.10	11.38	159.61	16.62	0.57	31.03
MARQ Traded Companies(4)	14.25	24.95	0.69	6.26	6.88	0.82	231.41	1.07	17.76	112.83	16.06	135.21	19.43	0.45	44.67
MARQO Listed OTC Companies(110)	7.82	10.70	0.57	5.77	4.65	0.61	201.90	0.59	18.58	117.37	13.26	131.28	19.47	0.44	41.17
California Companies(9)	7.94	7.95	0.88	11.91	11.32	0.64	201.90	0.72	11.93	102.50	8.19	104.57	13.31	0.28	27.42
Florida Companies(5)	11.24	7.13	0.56	7.88	7.50	0.48	241.84	0.39	15.63	113.97	8.94	119.22	16.81	0.08	31.56
Mid-Atlantic Companies(35)	10.39	7.53	0.46	5.96	4.43	0.31	256.21	0.88	17.38	115.71	11.77	159.37	18.20	0.44	42.90
Mid-West Companies(41)	16.20	15.22	0.51	5.39	6.66	0.48	311.01	0.97	18.43	110.61	11.32	131.69	20.08	0.51	20.33
New England Companies(17)	14.00	13.46	1.16	9.20	6.97	0.43	311.01	0.97	23.02	110.02	17.26	127.18	25.01	0.39	21.18
North-East Companies(3)	13.91	13.79	0.79	7.44	5.63	0.77	310.48	0.97	23.02	143.45	17.26	165.89	20.07	0.49	21.77
South-East Companies(11)	14.00	15.72	0.54	4.13	3.95	0.41	310.48	0.97	27.25	121.14	15.32	143.96	17.96	0.46	47.52
South-West Companies(13)	37.40	15.72	0.39	7.77	6.78	0.49	357.58	0.40	25.24	88.90	15.96	124.49	17.96	0.46	29.47
Western Companies (Excl. CA)(1)	31.84	10.59	0.28	7.77	6.78	0.64	357.58	0.40	25.24	88.90	15.96	124.49	17.96	0.46	29.47
Thrift Strategy(120)	9.32	6.24	0.48	5.99	4.96	0.35	203.34	0.88	18.14	160.34	8.37	160.34	16.05	0.24	1.78
Morgan Guaranty(4)	7.86	7.86	0.48	6.17	5.33	0.43	203.34	0.88	18.14	160.34	8.37	160.34	16.05	0.24	1.78
Real Estate Strategy(1)	19.32	18.61	1.23	10.02	6.41	0.33	203.34	0.88	18.14	160.34	8.37	160.34	16.05	0.24	1.78
Diversified Strategy(2)	11.31	10.17	0.23	7.50	6.41	0.33	203.34	0.88	18.14	160.34	8.37	160.34	16.05	0.24	1.78
Companies Issuing Dividends(110)	14.08	13.45	0.18	6.75	5.53	0.40	201.64	0.89	17.50	148.57	12.54	164.57	23.37	0.40	46.67
Companies Without Dividends(16)	5.33	5.32	0.57	19.30	9.41	0.45	232.37	0.82	31.43	147.64	14.16	148.08	24.60	0.47	41.13
Equity/Assets <65(6)	8.40	7.53	0.59	7.21	5.71	0.34	178.07	0.55	15.24	121.42	6.70	118.08	24.60	0.00	0.00
Equity/Assets >125(33)	10.27	15.13	0.60	3.64	3.22	0.61	178.07	0.55	15.24	121.42	6.70	118.08	24.60	0.00	0.00
Converted Last 3 Mths (no MHC)(2)	24.60	26.60	0.80	3.64	3.22	0.61	178.07	0.55	15.24	121.42	6.70	118.08	24.60	0.00	0.00
Actively Traded Companies(10)	9.50	8.46	0.80	3.77	3.47	0.80	240.83	0.88	23.47	103.29	10.20	137.38	17.86	0.53	21.90
Market Value Below \$20 Million(5)	7.98	7.53	-0.14	3.80	3.77	0.66	62.82	0.25	25.37	103.29	19.02	132.60	23.64	0.32	22.22
Holding Company Structure(126)	11.09	10.56	0.43	4.48	-0.66	0.24	225.86	0.80	17.35	129.83	13.22	166.55	29.37	0.09	24.32
Assets Over \$1 Billion(54)	11.36	9.14	0.76	7.41	3.23	0.31	43.03	0.68	18.94	108.97	12.38	166.55	29.37	0.09	24.32
Assets \$250 Million-\$1 Billion(38)	10.32	9.56	0.56	5.13	4.97	0.33	210.83	0.85	18.06	115.58	8.59	115.28	19.21	0.21	1.76
Assets \$50 Million-\$250 Million(25)	14.21	13.71	0.48	4.58	4.87	0.39	152.19	0.85	17.23	120.49	13.15	124.66	18.19	0.42	41.55
Assets less than \$250 Million(11)	13.24	13.00	0.33	0.84	0.91	0.58	132.91	0.82	16.20	121.91	12.74	124.66	18.19	0.42	41.55
Goodwill Companies(68)	18.91	9.00	0.47	7.86	4.37	0.07	177.27	1.08	15.31	104.38	14.46	104.15	18.30	0.34	42.47
Non-Goodwill Companies(37)	13.33	13.33	0.41	3.94	3.66	0.64	211.93	0.90	22.97	105.56	13.48	104.22	23.56	0.39	41.05
Acquirers of Public Cases(4)	9.37	9.04	0.84	-1.66	-1.93	0.78	179.73	0.83	18.49	110.24	14.17	110.24	20.24	0.50	44.13
						0.59	137.52	0.50	10.70	110.36	11.40	122.43	11.30	0.37	34.78

(1) Average of high/low or bid/ask price per share.
 (2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
 (3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
 (4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
 (5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is annualized, based on last regular quarterly cash dividend announcement.
 (6) Annualized dividend as a percent of trailing twelve month earnings.
 (7) Indicated dividend due to actual or rumored acquisition activities or unusual operating characteristics.
 (8) Excluded from average due to actual or rumored acquisition activities or unusual operating characteristics.
 * All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
 Sources: Corporate reports and offering circulars for publicly traded companies, and BP Financial, LC. calculations.
 The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
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Exhibit 13 (continued)
Weekly Thrift Market Lines Part Two
Prices as of July 26, 2007

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data (\$)		
	Equity/Assets (%)	ROA(5) (%)	ROE(5) (%)	ROE(12) (%)	Core Earnings/ROA(5) (%)	NPAs/Assets (%)	Nonperforming Assets/Assets (%)	Reserves/Assets (%)	Price/Market Value Ratio (%)	Price/Book Value Ratio (%)	Price/Book Value Ratio (%)	Price/Book Value Ratio (%)	Price/Book Value Ratio (%)	Dividend Yield (%)	Payout Ratio(17) (%)
MARKET AVERAGES, SMC INSTITUTIONS															
BANK-INSURED THRIFTS(40)	15.68	14.36	6.67	3.44	2.07	0.48	3.44	0.40	219.41	0.60	31.01	163.31	25.84	173.65	30.70
AMEX Traded Companies(1)	15.24	15.24	0.78	5.12	4.06	0.83	5.01	0.72	28.42	0.84	24.66	123.58	18.83	123.58	21.70
WABCO(1)	15.83	14.95	0.46	3.39	2.02	0.47	3.37	0.19	221.89	0.86	31.59	164.48	26.05	175.13	31.60
Mid-Atlantic Companies(13)	16.40	15.34	0.43	3.59	2.13	0.45	3.59	0.70	187.82	0.35	38.43	153.96	25.82	166.18	28.01
Mid-West Companies(7)	13.53	11.95	0.40	3.12	2.13	0.45	3.16	0.28	307.42	0.35	38.61	185.64	29.39	194.60	39.38
New England Companies(5)	14.46	14.24	0.66	3.94	3.79	0.66	3.94	0.28	307.42	0.35	38.61	185.64	29.39	194.60	39.38
South-East Companies(3)	13.45	13.49	0.28	2.44	1.15	0.28	2.44	0.24	702.72	2.46	39.00	156.03	36.11	162.74	39.00
South-West Companies(1)	13.45	13.49	0.28	2.44	1.15	0.28	2.44	0.24	702.72	2.46	39.00	156.03	36.11	162.74	39.00
Thrift Strategy(40)	15.68	14.36	0.47	3.44	2.07	0.48	3.44	0.40	219.41	0.60	31.01	163.31	25.84	173.65	30.70
Companies Issuing Dividends(25)	15.32	14.37	0.53	3.82	3.30	0.52	3.77	0.40	219.41	0.60	31.01	163.31	25.84	173.65	30.70
Companies Without Dividends(14)	16.25	13.97	0.39	2.79	1.69	0.41	2.90	0.66	200.37	0.70	30.76	187.10	26.03	161.55	30.19
Equity/Assets >12%(14)	18.00	9.55	0.42	4.24	2.69	0.42	4.16	0.44	200.37	0.70	31.77	156.90	25.52	160.30	32.05
Assets Over \$1 Billion(11)	17.75	17.75	0.42	3.02	1.75	0.51	3.07	0.38	219.41	0.60	31.01	163.31	25.84	173.65	30.70
Holding Company Structure(7)	15.47	14.61	0.47	3.47	2.10	0.47	3.48	0.42	220.99	0.76	30.62	159.72	25.33	160.30	32.05
Assets \$500 Million-\$1 Billion(9)	17.75	14.50	0.42	3.23	1.63	0.46	3.30	0.54	219.41	0.60	31.01	163.31	25.84	173.65	30.70
Assets \$250-\$500 Million(19)	15.24	17.76	0.46	3.09	1.94	0.46	3.02	0.15	274.43	0.53	27.11	154.60	25.07	160.34	27.40
Assets less than \$250 Million(1)	15.24	14.41	0.49	3.56	2.25	0.47	3.46	0.39	205.06	0.74	28.21	151.13	23.33	161.80	32.38
Non-Operational Companies(18)	15.24	15.24	0.70	5.12	4.06	0.89	5.01	0.72	98.41	0.84	24.21	121.58	18.83	123.58	21.70
Non-Operational Companies(21)	15.34	14.19	0.41	3.27	1.94	0.43	3.30	0.38	264.48	0.73	30.96	186.04	25.21	189.06	32.34
SMC Institutions(49)	15.68	14.36	0.52	3.82	2.19	0.52	3.62	0.42	180.34	0.63	31.01	163.31	25.84	173.65	30.70
SMC Converted Last 3 Months(1)	15.96	12.17	0.34	2.11	1.64	0.31	1.97	0.60	0.00	0.00	31.01	163.31	25.84	173.65	30.70

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Includes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is calculated, based on last regular quarterly cash dividend announcement.
(6) Indicated dividend as a percent of trailing twelve month earnings.
(7) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
(8) All thriffts are SMC insured unless otherwise noted with an asterisk. Percentages following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and as Financial, LC, calculations.
The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit 1B (continued)
Weekly Profit Market Lines - Part Two
Prices As Of July 26, 2007

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(\$)		
	Equity/ Assets	ROA(S)	ROE(S)	ROE(S)/ ROA(S)	Assets (M)	Reserve/ Assets	Non- performing Assets	Loans (M)	Price/ Earnings	Price/ Book	Price/ Assets	Price/ Tang. Assets	Price/ Core Book	Divi- dend Share	Payout Ratio
MARQAO Listed OTC Companies (continued)															
ORIX	12.06	0.47	0.22	7.19	4.43	0.54	7.33	0.85	22.60	156.67	20.11	237.37	22.17	0.48	NM
ORIX	21.75	21.75	0.31	1.35	0.53	0.23	1.46	1.36	NM	200.76	43.67	208.76	NM	0.00	0.00
ORIX	27.91	27.91	0.76	3.06	2.90	0.77	3.46	1.49	34.50	91.91	35.65	91.91	34.50	0.32	0.00
ORIX	30.69	30.69	0.76	3.06	2.90	0.77	3.46	1.49	34.50	91.91	35.65	91.91	34.50	0.32	0.00
ORIX	7.06	7.06	0.57	7.30	4.41	0.55	7.08	0.60	28.67	164.57	12.94	164.57	23.37	0.30	1.97
ORIX	9.17	9.17	0.57	7.30	4.41	0.55	7.08	0.60	28.67	164.57	12.94	164.57	23.37	0.30	1.97
ORIX	14.31	14.31	0.05	-0.38	-0.29	-0.05	-0.38	0.42	15.34	156.15	14.32	156.15	16.15	0.22	5.00
ORIX	7.06	7.06	0.71	10.64	7.99	0.70	10.42	0.82	13.31	129.10	9.12	170.85	12.70	0.72	2.35
ORIX	13.20	6.46	0.58	4.37	4.61	0.61	4.63	1.37	24.00	106.01	13.99	216.61	32.64	0.20	2.37
ORIX	6.60	5.15	0.31	4.51	3.75	0.25	3.56	0.25	26.43	130.05	7.92	148.17	33.73	0.28	3.33
ORIX	13.59	12.08	0.58	4.56	5.02	0.56	4.41	0.51	15.32	52.03	11.58	95.82	20.60	0.41	4.05
ORIX	0.62	5.72	0.51	-6.00	-7.25	-6.06	-6.06	2.84	NM	04.72	7.31	137.71	NM	0.76	4.19
ORIX	31.68	30.31	1.43	4.21	3.09	1.52	4.79	1.71	25.74	116.10	36.78	118.59	24.35	0.53	3.37
ORIX	7.43	7.43	0.78	9.67	10.04	0.41	5.07	0.78	9.96	99.06	7.36	99.06	10.97	0.72	3.61
ORIX	14.73	0.61	0.70	4.88	3.47	0.72	4.98	1.02	20.79	136.67	20.12	233.68	20.19	0.20	1.40
ORIX	10.13	10.13	0.78	4.17	2.43	0.79	4.17	1.31	NM	177.00	32.21	177.00	NM	0.20	1.40
ORIX	7.46	7.03	1.00	12.91	7.21	0.81	10.54	0.98	13.88	171.07	12.75	181.33	17.00	0.36	2.57
ORIX	9.73	9.36	0.33	3.45	2.84	0.31	3.22	0.78	35.48	119.40	6.50	119.40	14.17	0.26	1.64
ORIX	7.18	7.17	0.62	8.72	7.11	0.62	8.65	0.94	13.93	160.85	13.64	218.00	14.07	0.64	4.16
ORIX	12.21	9.01	1.43	12.08	7.18	1.41	11.96	0.94	27.50	123.30	31.50	123.30	28.60	0.24	1.57
ORIX	12.25	12.47	0.57	4.40	2.46	0.56	4.28	0.94	10.25	151.79	16.62	153.16	NM	0.16	1.57
ORIX	16.72	26.65	0.63	2.82	1.15	0.63	2.82	0.94	37.00	103.33	12.43	203.47	NM	0.00	0.00
ORIX	23.16	23.16	1.13	4.18	3.58	1.10	4.09	0.94	14.31	132.42	12.23	128.61	14.69	0.28	2.23
ORIX	12.15	10.45	0.33	3.03	1.97	0.32	2.90	0.76	10.83	223.46	35.63	208.06	NM	0.00	0.00
ORIX	9.60	9.73	1.70	19.42	9.95	1.66	18.06	0.76	13.78	123.46	15.07	163.16	10.88	0.60	2.52
ORIX	11.37	6.73	1.70	19.42	9.95	1.66	18.06	0.76	37.04	161.68	26.01	193.20	15.33	0.64	6.04
ORIX	10.30	10.11	0.34	3.87	2.16	0.25	2.56	0.84	9.71	78.36	8.11	159.34	10.71	0.38	5.22
ORIX	10.30	10.11	0.34	3.87	2.16	0.25	2.56	0.84	20.31	155.44	20.31	155.44	NM	0.24	1.90
ORIX	10.30	10.11	0.34	3.87	2.16	0.25	2.56	0.84	11.76	182.52	12.33	178.34	16.85	0.20	1.35
ORIX	13.35	13.35	0.45	8.74	6.99	0.33	8.52	0.33	14.28	153.28	13.63	165.10	14.28	0.60	6.13
ORIX	10.30	9.13	0.32	2.70	1.32	0.86	4.32	1.12	19.20	119.91	10.35	128.97	10.46	0.64	3.75
ORIX	13.68	11.46	1.23	12.12	9.23	1.23	13.07	1.29	19.20	119.91	10.35	128.97	10.46	0.64	3.75
ORIX	7.40	7.37	1.39	10.23	7.26	1.36	10.06	0.84	17.06	85.30	11.65	179.43	17.58	0.48	3.62
ORIX	16.09	16.09	0.71	13.57	6.42	1.49	10.00	0.23	17.06	85.30	11.65	179.43	17.58	0.48	3.62
ORIX	10.35	9.05	0.85	8.22	2.66	0.90	3.90	1.02	37.04	161.68	26.01	193.20	15.33	0.64	6.04
ORIX	13.19	13.18	0.46	2.92	1.30	0.77	7.46	0.81	20.31	155.44	20.31	155.44	NM	0.24	1.90
ORIX	5.22	5.22	0.39	7.77	4.78	0.49	3.09	0.94	11.76	182.52	12.33	178.34	16.85	0.20	1.35
ORIX	13.49	13.49	0.26	2.74	1.25	0.28	2.34	0.64	14.28	153.28	13.63	165.10	14.28	0.60	6.13
ORIX	6.76	6.71	1.03	15.53	8.50	1.07	16.07	0.89	11.76	182.52	12.33	178.34	16.85	0.20	1.35
ORIX	7.83	7.89	0.89	11.84	7.45	0.89	11.84	1.44	14.28	153.28	13.63	165.10	14.28	0.60	6.13
ORIX	13.11	12.01	1.51	10.93	7.45	1.51	10.93	0.08	19.20	119.91	10.35	128.97	10.46	0.64	3.75
ORIX	13.96	13.96	0.45	3.09	1.40	0.45	3.09	1.78	19.20	119.91	10.35	128.97	10.46	0.64	3.75
ORIX	8.63	8.64	0.55	6.21	3.21	0.58	6.38	0.20	17.06	85.30	11.65	179.43	17.58	0.48	3.62
ORIX	13.46	6.49	0.64	6.85	3.80	0.65	4.93	0.64	17.06	85.30	11.65	179.43	17.58	0.48	3.62

EXHIBIT 2
Core Earnings Analysis

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Core Earnings Analysis
 Comparable Institution Analysis
 For the Twelve Months Ended March 31, 2007

	Net Income to Common (000)	Less: Net Gains/Losses (000)	Tax Effect @ 34% (000)	Less: Excl Items (000)	Estimated Core Income to Common (000)	Shares (000)	Estimated Core Eps (1)
Comparable Group							
EP Financial Corp. of IL	8,557	-303	103	0	8,357	23,373	0.36
First Interstate Bancorp of WA	11,208	5,056	-1,719	-172	14,353	8,807	1.63
Bank of America Corp. of NC	20,246	0	0	0	20,246	51,214	0.39
First Pacific Bancorp of CA	4,146	0	0	0	4,146	4,416	1.03
First Pacific Fin Corp of WA(1)	2,860	-281	96	0	2,775	6,370	0.43
First Interstate Bancorp, Inc. of WA	11,096	-291	102	0	11,007	11,708	0.97
First Interstate Bancorp, Inc. of WA	9,975	-213	120	0	9,882	7,298	1.37
First Interstate Bancorp, Inc. of WA	137,483	721	4	0	137,476	87,227	1.57
First Interstate Bancorp, Inc. of WA	10,040	270	-33	0	10,210	15,626	0.65

(1) Financial information is for the quarter ending December 31, 2006.

Source: Audited and unaudited financial statements, corporate reports and offering circulars, and EP Financial, LC.
 calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot
 guarantee the accuracy or completeness of such information.

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**EXHIBIT 3
PRO FORMA ANALYSIS SHEET
First Financial Northwest, Inc., Renton, WA
Prices as of July 28, 2007**

Valuation Pricing Multiples	Symbol	Subject at	Peer Group			Washington Companies		All Public Thrifts	
			Midpoint	Mean	Median	Mean	Median	Mean	Median
Price-earnings multiple	= P/E	20.03 x	22.97x	20.93x	20.83x	19.31x	14.11x	19.85x	17.88x
Price-core earnings multiple	= P/CE	19.04 x	22.88x	17.58x	20.07x	14.22x	20.54x	18.66x	18.66x
Price-book ratio	= P/B	89.45%	120.72%	118.73%	143.45%	147.17%	128.98%	119.92%	119.92%
Price-tangible book ratio	= P/TB	73.66%	152.74%	157.24%	185.89%	181.17%	144.04%	134.56%	134.56%
Price-assets ratio	= P/A	15.30%	16.88%	18.02%	17.26%	18.83%	16.05%	13.81%	13.81%

Valuation Parameters

				% of Offering	% of Offering + Foundation
Pre-Conversion Earnings (Y)	\$6,380,000	(Yr End 8/07)	ESOP Stock as % of Offering (E)	8.00%	7.4074%
Pre-Conversion Core Earnings	\$6,812,118	(Yr End 8/07)	Cost of ESOP Borrowings (S)	0.00%	
Pre-Conversion Book Value (B)	\$107,061,000	(8/07)	ESOP Amortization (T)	15.00 years	
Intangibles	\$14,205,854	(8/07)	RRP Stock as % of Offering (M)	4.32%	4.00%
Pre-Conv. Tang. Book Value (B)	\$92,855,146	(8/07)	Stock Programs Vesting (N)	5.00 years	
Pre-Conversion Assets (A)	\$1,087,597,000	(8/07)	Fixed Expenses	\$1,481,110	
Reinvestment Rate: (8/07 1 Yr. T-Bill)	4.900%		Variable Expenses (Midpoint)	\$1,422,500	1.00%
Tax rate (TAX)	34.00%		Percent Sold (PCT)	100.00%	
A-T Reinvestment Rate(R)	3.234%		MHC Assets	\$0	
Est. Conversion Expenses (1)(X)	1.68%		Options as % of Offering (O1)	10.80%	10.00%
Insider Purchases	\$4,950,000		Estimated Option Value (O2)	38.70%	
Price/Share	\$10.00		Option Vesting Period (O3)	5.00 years	
Foundation Cash Contrib. (FC)	\$0		% of Options taxable (O4)	25.00%	
Found. Stk Contrib (% of Total Shrs (f	7.4074%		Payoff of FHLB Advances (PA)	\$100,000,000	@Minimum
Foundation Tax Benefit (Z)	\$4,352,000		Payoff of FHLB Advances (PA)	\$100,000,000	@Mid, Max, Smax
Foundation Amount (Mdpt.)	\$12,800,000		Weighted Average Rate of Adv.	5.89%	

Calculation of Pro Forma Value After Conversion

1. $V = \frac{P/E * (Y)}{1 - P/E * PCT * ((1-X-E-M-FC-FS)*R - (1-TAX)*E/T - (1-TAX)*M/N) - (1-(TAX*O4))*(O1*O2)/O3}$	V = \$172,800,000
1. $V = \frac{P/E * (Y)}{1 - P/CorE * PCT * ((1-X-E-M-FC-FS)*R - (1-TAX)*E/T - (1-TAX)*M/N) - (1-(TAX*O4))*(O1*O2)/O3}$	V = \$172,800,000
2. $V = \frac{P/B * (B+Z)}{1 - P/B * PCT * (1-X-E-M-FC-FS)}$	V = \$172,800,000
2. $V = \frac{P/TB * (TB+Z)}{1 - P/TB * PCT * (1-X-E-M-FC-FS)}$	V = \$172,800,000
3. $V = \frac{P/A * (A+Z+PA)}{1 - P/A * PCT * (1-X-E-M-FC-FS)}$	V = \$172,800,000

Valuation Conclusion	Shares Issued to MHC	Shares Sold to Public	Foundation Shares	Total Shares Issued	Price Per Share	Market Value of Stock Sold in Offering	Market Value of Stock Issued in Reorganization
Supermaximum	0	21,180,000	1,892,800	22,852,800	\$10.00	\$211,800,000	\$228,528,000
Maximum	0	16,400,000	1,472,000	18,872,000	10.00	164,000,000	\$198,720,000
Midpoint	0	16,000,000	1,280,000	17,280,000	10.00	160,000,000	\$172,800,000
Minimum	0	13,800,000	1,088,000	14,888,000	10.00	138,000,000	\$148,880,000

Valuation Conclusion	Shares Issued to MHC	Shares Sold to Public	Foundation Shares	Total Shares Issued
Supermaximum	0.000%	92.593%	7.407%	100.000%
Maximum	0.000%	92.593%	7.407%	100.000%
Midpoint	0.000%	92.593%	7.407%	100.000%
Minimum	0.000%	92.593%	7.407%	100.000%

(1) Estimated offering expenses at midpoint of the offering.

Exhibit 4
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Minimum of the Range

1.	Market Value of Shares Sold In Offering:	\$136,000,000
	Market Value of Shares Issued to Foundation:	<u>10,880,000</u>
	Total Market Value of Company:	\$146,880,000
2.	Offering Proceeds of Shares Sold In Offering	\$136,000,000
	Less: Estimated Offering Expenses	<u>2,682,810</u>
	Net Conversion Proceeds	\$133,317,190
3.	Estimated Additional Equity and Income from Offering Proceeds	
	Net Conversion Proceeds	\$133,317,190
	Less: Cash Contribution to Foundation	0
	Less: Payoff of FHLB Advances	(100,000,000)
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	<u>(18,755,200)</u>
	Net Conversion Proceeds Reinvested	\$16,561,990
	Estimated After-Tax Reinvestment Rate	<u>3.23%</u>
	Earnings from Reinvestment of Proceeds	\$535,815
	Plus: Reduction in FHLB Advance Interest Expense(2)	3,755,400
	Less: Estimated cost of ESOP borrowings(3)	0
	Less: Amortization of ESOP borrowings(3)	(478,720)
	Less: Stock Programs Vesting (4)	(775,526)
	Less: Option Plan Vesting (5)	<u>(1,040,219)</u>
	Net Earnings Increase	\$1,996,550

		<u>Before</u>	<u>Net</u>	<u>After</u>
4.	Pro Forma Earnings	<u>Conversion</u>	<u>Earnings</u>	<u>Conversion</u>
			<u>Increase</u>	
	12 Months ended June 30, 2007 (reported)	\$6,360,000	\$1,996,550	\$8,356,550
	12 Months ended June 30, 2007 (core)	\$6,812,118	\$1,996,550	\$8,808,668
5.	Pro Forma Net Worth	<u>Before</u>	<u>Net Capital</u>	<u>After</u>
		<u>Conversion</u>	<u>Proceeds</u>	<u>Conversion</u>
			<u>of Foundation</u>	
	June 30, 2007	\$107,061,000	\$116,561,990	\$227,322,190
	June 30, 2007 (Tangible)	\$92,855,146	\$116,561,990	\$213,116,336
6.	Pro Forma Assets	<u>Before</u>	<u>Net Cash</u>	<u>After</u>
		<u>Conversion</u>	<u>Proceeds</u>	<u>Conversion</u>
			<u>FHLB Adv.</u>	<u>of Foundation</u>
	June 30, 2007	\$1,087,597,000	\$116,561,990	\$1,107,858,190
			(\$100,000,000)	\$3,699,200

- (1) Includes ESOP purchases equal to 8.0% of the offering, and stock program purchases equal to 4.00% of the offering plus the foundation.
- (2) Reduction in interest expense is tax effected at 34%.
- (3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.
- (4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.
- (5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

Exhibit 4
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Midpoint of the Range

1.	Market Value of Shares Sold In Offering:	\$160,000,000
	Market Value of Shares Issued to Foundation:	<u>12,800,000</u>
	Total Market Value of Company:	\$172,800,000
2.	Offering Proceeds of Shares Sold In Offering	\$160,000,000
	Less: Estimated Offering Expenses	<u>2,903,610</u>
	Net Conversion Proceeds	\$157,096,390
3.	Estimated Additional Equity and Income from Offering Proceeds	
	Net Conversion Proceeds	\$157,096,390
	Less: Cash Contribution to MHC	0
	Less: Payoff of FHLB Advances	(100,000,000)
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	<u>(19,712,000)</u>
	Net Conversion Proceeds Reinvested	\$37,384,390
	Estimated After-Tax Reinvestment Rate	<u>3.23%</u>
	Earnings from Reinvestment of Proceeds	\$1,209,011
	Plus: Reduction In FHLB Advance Interest Expense(2)	3,755,400
	Less: Estimated cost of ESOP borrowings(3)	0
	Less: Amortization of ESOP borrowings(3)	(563,200)
	Less: Stock Programs Vesting (4)	(912,384)
	Less: Option Plan Vesting (5)	<u>(1,223,787)</u>
	Net Earnings Increase	\$2,265,040

	<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
4. Pro Forma Earnings			
12 Months ended June 30, 2007 (reported)	\$6,360,000	\$2,265,040	\$8,625,040
12 Months ended June 30, 2007 (core)	\$6,812,118	\$2,265,040	\$9,077,159

	<u>Before Conversion</u>	<u>Net Capital Proceeds</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
5. Pro Forma Net Worth				
June 30, 2007	\$107,061,000	\$137,384,390	\$4,352,000	\$248,797,390
June 30, 2007 (Tangible)	\$92,855,146	\$137,384,390	\$4,352,000	\$234,591,536

	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Paydown of FHLB Adv.</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
6. Pro Forma Assets					
June 30, 2007	\$1,087,597,000	\$137,384,390	(\$100,000,000)	\$4,352,000	\$1,129,333,390

(1) Includes ESOP purchases equal to 8.0% of the offering, and stock program purchases equal to 4.00% of the offering plus the foundation.

(2) Reduction in interest expense is tax effected at 34%.

(3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.

(4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.

(5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

Exhibit 4
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Maximum of the Range

1.	Market Value of Shares Sold In Offering:	\$184,000,000
	Market Value of Shares Issued to Foundation:	<u>14,720,000</u>
	Total Market Value of Company:	<u>\$198,720,000</u>
2.	Offering Proceeds of Shares Sold In Offering	\$184,000,000
	Less: Estimated Offering Expenses	<u>3,124,410</u>
	Net Conversion Proceeds	\$180,875,590
3.	Estimated Additional Equity and Income from Offering Proceeds	
	Net Conversion Proceeds	\$180,875,590
	Less: Cash Contribution to MHC	0
	Less: Payoff of FHLB Advances	(100,000,000)
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	<u>(22,668,800)</u>
	Net Conversion Proceeds Reinvested	\$58,206,790
	Estimated After-Tax Reinvestment Rate	<u>3.23%</u>
	Earnings from Reinvestment of Proceeds	\$1,882,408
	Plus: Reduction in FHLB Advance Interest Expense(2)	3,755,400
	Less: Estimated cost of ESOP borrowings(3)	0
	Less: Amortization of ESOP borrowings(3)	(647,680)
	Less: Stock Programs Vesting (4)	(1,049,242)
	Less: Option Plan Vesting (5)	<u>(1,407,355)</u>
	Net Earnings Increase	<u>\$2,533,531</u>

		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
4.	Pro Forma Earnings			
	12 Months ended June 30, 2007 (reported)	\$6,360,000	\$2,533,531	\$8,893,531
	12 Months ended June 30, 2007 (core)	\$6,812,118	\$2,533,531	\$9,345,650

		<u>Before Conversion</u>	<u>Net Capital Proceeds</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
5.	Pro Forma Net Worth				
	June 30, 2007	\$107,061,000	\$158,206,790	\$5,004,800	\$270,272,590
	June 30, 2007 (Tangible)	\$92,855,148	\$158,206,790	\$5,004,800	\$256,066,736

		<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Paydown of FHLB Adv.</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
6.	Pro Forma Assets					
	June 30, 2007	\$1,087,597,000	\$158,206,790	(\$100,000,000)	\$5,004,800	\$1,150,808,590

- (1) Includes ESOP purchases equal to 8.0% of the offering, and stock program purchases equal to 4.00% of the offering plus the foundation.
- (2) Reduction in interest expense is tax effected at 34%.
- (3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.
- (4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.
- (5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

Exhibit 4
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Supermaximum Value

1.	Market Value of Shares Sold in Offering:	\$211,600,000
	Market Value of Shares Issued to Foundation:	<u>18,928,000</u>
	Total Market Value of Company:	\$228,528,000
2.	Offering Proceeds of Shares Sold in Offering	\$211,600,000
	Less: Estimated Offering Expenses	<u>3,378,330</u>
	Net Conversion Proceeds	\$208,221,670
3.	Estimated Additional Equity and Income from Offering Proceeds	
	Net Conversion Proceeds	\$208,221,670
	Less: Cash Contribution to MHC	0
	Less: Payoff of FHLB Advances	(100,000,000)
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	<u>(26,069,120)</u>
	Net Conversion Proceeds Reinvested	\$82,152,550
	Estimated After-Tax Reinvestment Rate	<u>3.23%</u>
	Earnings from Reinvestment of Proceeds	\$2,658,813
	Plus: Reduction in FHLB Advance Interest Expense(2)	3,755,400
	Less: Estimated cost of ESOP borrowings(3)	0
	Less: Amortization of ESOP borrowings(3)	(744,832)
	Less: Stock Programs Vesting (4)	(1,206,628)
	Less: Option Plan Vesting (5)	<u>(1,618,458)</u>
	Net Earnings Increase	\$2,842,295

4.		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
	12 Months ended June 30, 2007 (reported)	\$6,360,000	\$2,842,295	\$9,202,295
	12 Months ended June 30, 2007 (core)	\$6,812,118	\$2,842,295	\$9,654,414

5.		<u>Before Conversion</u>	<u>Net Capital Proceeds</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
	June 30, 2007	\$107,061,000	\$182,152,550	\$5,755,520	\$294,969,070
	June 30, 2007 (Tangible)	\$92,855,146	\$182,152,550	\$5,755,520	\$280,763,216

6.		<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Paydown of FHLB Adv.</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
	June 30, 2007	\$1,087,597,000	\$182,152,550	(\$100,000,000)	\$5,755,520	\$1,175,505,070

(1) Includes ESOP purchases equal to 8.0% of the offering, and stock program purchases equal to 4.00% of the offering plus the foundation.

(2) Reduction in interest expense is tax effected at 34%.

(3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.

(4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.

(5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

EXHIBIT 5
Firm Qualifications Statement

FIRM QUALIFICATION STATEMENT

RP® Financial provides financial and management consulting, merger advisory and valuation services to the financial services industry nationwide. RP® Financial establishes long-term client relationships through its wide array of services, emphasis on quality and timeliness, hands-on involvement by our principals and senior staff, careful structuring of strategic plans and transactions and providing sophisticated valuation analyses consistent with accepted valuation practices. RP® Financial's staff draws from backgrounds in consulting, valuation, regulatory agencies and investment banking. Our clients include commercial banks, thrifts, credit unions, mortgage companies and other financial service companies.

STRATEGIC & CAPITAL PLANNING

RP® Financial's strategic and capital planning services are designed to provide effective workable plans with quantifiable results. RP® Financial analyzes strategic options to enhance shareholder value, achieve regulatory approval or other established objectives. Our planning services involve conducting situation analyses; establishing mission statements, strategic goals and objectives; and identifying strategies to enhance franchise and/or market value, capital management, earnings improvement, operational matters and organizational issues. Strategy development typically focuses on: capital formation and management, asset/liability targets, profitability, return on equity and market value of stock. Our proprietary financial simulation models provide the basis for evaluating the financial impact of alternative strategies and assessing their feasibility/compatibility with regulations and/or other guidelines.

MERGER & ACQUISITION SERVICES

RP® Financial's merger and acquisition (M&A) services include targeting potential buyers and sellers, assessing acquisition merit, conducting detailed due diligence, negotiating and structuring merger transactions, preparing merger business plans and financial simulations, rendering fairness opinions, preparing mark-to-market analyses and assisting in implementing post-acquisition strategies. Through our financial simulations, comprehensive in-house data bases, valuation expertise and regulatory knowledge, RP® Financial's M&A consulting focuses on enhancing shareholder returns.

VALUATION SERVICES

RP® Financial's extensive valuation practice includes valuations for a variety of purposes including mergers and acquisitions, thrift mutual-to-stock conversions, insurance company demutualizations, ESOPs, subsidiary companies, mark-to-market transactions and various other corporation valuation requirements. Our principals and staff are highly experienced in performing valuation appraisals which conform with regulatory guidelines and appraisal industry standards. RP® Financial is the nation's leading valuation firm for mutual-to-stock conversions of thrift institutions.

OTHER CONSULTING SERVICES & DATA BASES

RP® Financial offers other services including branching and diversification strategies, feasibility studies and special research studies. RP® Financial assists banks and thrifts prepare CRA plans and related applications. RP® Financial's consulting services are aided by in-house data bases and proprietary valuation and financial simulation models.

RP® Financial's Key Personnel (Years of Relevant Experience) & Contact Information

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