

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

OMB APPROVAL
OMB Number: 3235-0327
Expires: April 30, 2009
Estimated average burden
hours per response0.10

RECD S.E.C.
JUN 19 2007
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FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY EDGARELECTRONIC FILERS

First Financial Northwest, Inc.
Exact name of registrant as specified in charter

0001401564
Registrant CIK Number

Exhibit 99.5 to Registration Statement on Form S-1
Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

333-143539
SEC file number, if available

S-1 Registration Statement
(Series identifier(s) and names(s), if applicable; add more lines as needed)

C- _____
(Class (contract) identifier(s) and name(s), if applicable; add more lines as needed)

Report period (if applicable)

John F. Breyer, Jr.
Name of person filing this exhibit (if other than the registrant)

Identify the provision of Regulation S-T (§232 of this chapter) under which this exhibit is being filed in paper (check only one):

- Rule 201 (Temporary Hardship Exemption)
- Rule 202 (Continuing Hardship Exemption)
- Rule 311 (Permitted Paper Exhibit)

PROCESSED

JUL 20 2007

THOMSON
FINANCIAL

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City
of _____, State of _____, 20 _____.

By: _____
(Registrant)

(Name)

(Title)

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on June 21, 20 07, that the information set forth in
this statement is true and complete.

By: [Signature]
John F. Breyer, Jr., Esquire
Breyer & Associates PC
Special Counsel to First Financial Northwest, Inc.
(Title)



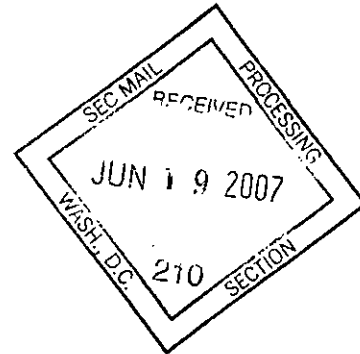
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

3040

June 12, 2007

John F. Breyer, Jr.
Breyer & Associates PC
8180 Greensboro Dr
Suite 785
McLean, VA 22102-3888



Re: First Financial Northwest, Inc.
Incoming letter dated June 6, 2007

Dear Mr. Breyer:

This letter is to inform you that your written request for a continuing hardship exemption, as provided in Rule 202 of Regulation S-T, has been

Granted

Denied

for the statistical information only of Exhibit 99.5, Valuation Appraisal Report to Form S-1 filed June 6, 2007. All written portions must be EDGARized. Please include the following notation at the top of your document, "In accordance with Rule 202 of Regulation S-T, this (specify document) is being filed in paper pursuant to a continuing hardship exemption" and also include a copy of this letter.

Sincerely,

for Herbert D. Scholl
EDGAR and Information Analysis
Division of Corporation Finance

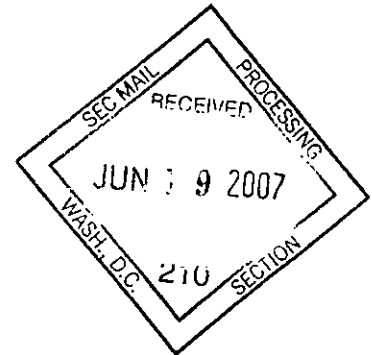
**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THESE EXHIBITS TO THE APPRAISAL REPORT ARE BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION**

***PRO FORMA VALUATION REPORT
FIRST FINANCIAL NORTHWEST, INC.***

***PROPOSED HOLDING COMPANY FOR
FIRST SAVINGS BANK NORTHWEST***

Renton, Washington

***Dated as Of:
May 25, 2007***



***RP[®] Financial, LC.
1700 North Moore Street
Suite 2210
Arlington, Virginia 22209***

EXHIBITS

LIST OF EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
I-1	Branch Office Locations
I-2	Audited Financial Statements
I-3	Key Operating Ratios
I-4	Investment Portfolio Composition
I-5	Yields and Costs
I-6	Loan Loss Allowance Activity
I-7	Interest Rate Risk Analysis
I-8	Fixed Rate and Adjustable Rate Loans
I-9	Loan Portfolio Composition
I-10	Contractual Maturity By Loan Type
I-11	Loan Origination, Purchases and Sales
I-12	Non-Performing Assets
I-13	Deposit Composition
I-14	CDs by Rate and Maturity
I-15	Weighted Average Costs of Deposits
I-16	Borrowings Activity
II-1	Description of Office Facilities
II-2	Historical Interest Rates
II-3	Market Area Demographic/Economic Information

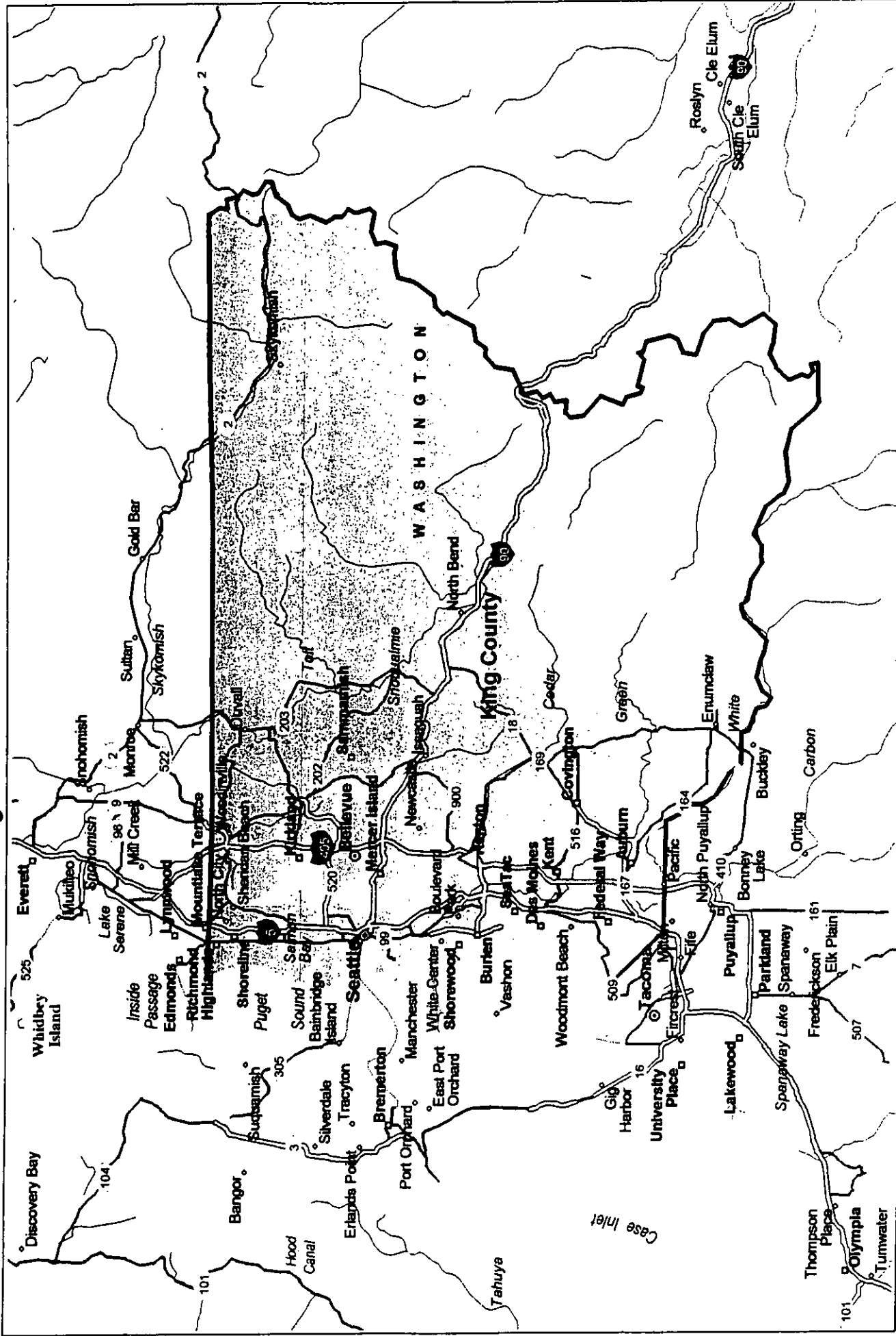
LIST OF EXHIBITS (continued)

<u>Exhibit Number</u>	<u>Description</u>
III-1	General Characteristics of Publicly-Traded Institutions
III-2	Public Market Pricing of Washington, Western U.S., and Selected Nationwide Thrifts
III-3	Peer Group Summary Demographic and Deposit Market Share Data
IV-1	Stock Prices: As of May 25, 2007
IV-2	Historical Stock Price Indices
IV-3	Historical Thrift Stock Indices
IV-4	Market Area Acquisition Activity
IV-5	Director and Senior Management Summary Resumes
IV-6	Pro Forma Regulatory Capital Ratios
IV-7	Pro Forma Analysis Sheet
IV-8	Pro Forma Effect of Conversion Proceeds
IV-9	Peer Group Core Earnings Analysis
V-1	Firm Qualifications Statement

EXHIBIT I-1

**First Savings Bank Northwest
Branch Office Locations**

First Savings Bank of Renton's Branch Network



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EXHIBIT I-2

**First Savings Bank Northwest
Audited Financial Statements**

[Incorporated by Reference]

EXHIBIT I-3

**First Savings Bank Northwest
Key Operating Ratios**

Exhibit I-3
First Savings Bank Northwest
Key Operating Ratios

KEY FINANCIAL RATIOS:	At or For the Three Months Ended			At or For the Year Ended December 31,			
	March 31, (1)			2005	2004	2003	2002
	2007	2006	2006				
Performance Ratios:							
Return on assets (2)	0.69%	1.01%	0.75%	1.14%	1.35%	1.07%	1.33%
Return on equity (3).....	6.65	9.14	6.86	9.55	11.82	9.78	10.60
Equity to asset ratio (4).....	10.37	11.08	10.89	11.94	11.40	10.91	12.52
Interest rate spread (5)	1.60	2.14	1.76	1.87	2.05	1.56	1.91
Net interest margin (6).....	1.93	2.43	2.01	2.18	2.34	1.90	2.42
Tangible equity to tangible assets (7) ...	9.14	9.39	9.07	9.54	11.62	11.21	11.40
Average interest-earning assets to average interest-bearing liabilities	107.45	107.79	106.05	109.94	111.38	111.28	113.74
Efficiency ratio (8).....	38.56	33.86	46.79	27.92	21.58	23.52	23.07
Noninterest expense as a percent of average total assets.....	0.72	0.78	0.88	0.60	0.51	0.46	0.57
Capital Ratios:							
Tier I leverage.....	9.35	9.87	9.52	10.60	11.77	11.13	10.96
Tier I risk-based	15.16	16.70	15.57	17.29	25.43	25.96	25.30
Total risk-based	15.57	17.05	15.90	17.63	25.71	26.28	25.55
Asset Quality Ratios:							
Non-accrual and 90 days or more past due loans as a percent of total loans	0.03	0.02	0.02	0.05	0.07	0.19	0.22
Non-performing assets as a percent of total assets	0.03	0.01	0.02	0.03	0.03	0.09	0.11
Allowance for loan losses as a percent of total loans	0.32	0.29	0.26	0.27	0.24	0.28	0.22
Allowance for loan losses as a percent of non-performing loans	914.95	1692.52	1279.87	550.33	375.47	146.32	97.87
Net charge-offs to average loans receivable, net.....	--	--	--	0.01	--	--	--

- (1) Ratios have been annualized.
(2) Net income divided by average total assets.
(3) Net income divided by average equity.
(4) Average equity divided by average total assets.
(5) Difference between weighted average yield on interest-earning assets and weighted average rate on interest-bearing liabilities.
(6) Net interest margin, otherwise known as net yield on interest-earning assets, is calculated as net interest income divided by average interest-earning assets.
(7) Tangible equity is equity less goodwill and other intangible assets.
(8) The efficiency ratio represents the ratio of noninterest expense divided by the sum of net interest income and noninterest income (expense).

EXHIBIT I-4

**First Savings Bank Northwest
Investment Portfolio Composition**

Exhibit I-4
 First Savings Bank Northwest
 Investment Portfolio Composition

	At March 31,			At December 31,								
	2007			2006			2005			2004		
	Amortized Cost	Fair Value		Amortized Cost	Fair Value		Amortized Cost	Fair Value		Amortized Cost	Fair Value	
(Dollars in Thousands)												
Available for sale:												
U.S. Government agencies	\$ 2,012	\$ 2,005		\$ 2,016	\$ 2,009		\$ --	\$ --		\$ --	\$ --	
Mortgage-backed securities:												
Federal Home Loan												
Mortgage Corporation	43,678	42,577		45,815	44,505		\$ 57,206	\$ 55,624		\$ 83,265	\$ 83,123	
Federal National Mortgage Association.	80,654	78,667		85,195	82,775		106,616	103,735		150,480	150,318	
Government National												
Mortgage Association	13,193	13,041		14,315	14,091		19,846	19,497		26,936	26,804	
Mutual funds	5,891	5,749		5,819	5,671		5,559	5,423		5,374	5,309	
Other securities	--	--		--	--		--	--		3	3	
Total available for sale	\$145,428	\$142,039		\$153,160	\$149,051		\$189,227	\$184,279		\$266,058	\$265,557	
Held to maturity:												
U.S. Government agencies	\$ 3,439	\$ 3,405		\$ 3,443	\$ 3,402		\$ 3,026	\$ 2,982		\$ 1,103	\$ 1,076	
Tax-exempt municipal bonds	78,567	79,771		78,598	79,661		80,195	82,440		83,779	85,570	
Taxable municipal bonds	1,674	1,663		1,677	1,660		1,174	1,152		1,185	1,218	
Mortgage-backed securities:												
Federal National Mortgage Association.	3,001	2,922		3,067	3,000		2,268	2,189		2,445	2,421	
Other securities	1	1		1	1		--	--		--	--	
Total held to maturity	\$ 86,682	\$ 87,762		\$ 86,786	\$ 87,724		\$ 86,663	\$ 88,763		\$ 88,512	\$ 90,285	

EXHIBIT I-5

**First Savings Bank Northwest
Yields and Costs**

Exhibit I-5
First Savings Bank Northwest
Yields and Costs

	Three Months Ended March 31,					Year Ended December 31,														
	2007					2006					2005					2004				
	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost		
(Dollars in Thousands)																				
Interest-earning assets:																				
Loans receivable, net (1)(2)...	\$ 724,571	\$ 12,699	7.01%	\$ 566,648	\$ 10,045	7.09%	\$ 622,183	\$ 43,416	6.98%	\$ 415,457	\$ 26,075	6.28%	\$ 357,209	\$ 22,465	6.29%					
Investment securities available for sale (3).....	144,002	1,604	4.46	178,198	1,878	4.22	165,668	7,234	4.37	231,590	9,568	4.13	268,404	10,243	3.82					
Investment securities held to maturity (3).....	86,717	955	4.41	87,214	947	4.34	86,854	3,818	4.40	87,159	3,840	4.41	74,844	3,278	4.38					
Federal Home Loan Bank stock.....	4,671	5	0.43	4,671	--	--	4,671	5	0.11	4,671	19	0.41	4,620	131	2.84					
Federal funds sold and interest-bearing deposits (2).....	14,667	211	5.75	24,923	279	4.48	15,129	787	5.20	23,092	783	3.39	26,314	347	1.32					
Total interest- earning assets.....	974,628	15,474	6.35	861,654	13,149	6.10	894,505	55,260	6.18	761,969	40,285	5.29	731,391	36,464	4.99					
Noninterest earning assets.....	45,635			41,382			54,574			33,439			14,835							
Total average assets.....	\$ 1,020,263			\$ 903,036			\$ 949,079			\$ 795,408			\$ 746,226							

(table continued on following page)

Exhibit I-5 (continued)
First Savings Bank Northwest
Yields and Costs

	Three Months Ended March 31,						Year Ended December 31,								
	2007			2006			2006			2005			2004		
	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost	Average Balance (1)	Interest and Dividends	Yield/ Cost
Interest-bearing liabilities:															
NOW accounts (3)	\$ 14,322	16	0.45%	\$13,812	19	0.55%	\$ 14,596	79	0.54%	\$ 14,734	85	0.58%	\$ 12,614	73	0.58%
Passbook savings accounts (3)	14,009	61	1.74	18,710	80	1.71	16,139	284	1.76	23,415	414	1.77	27,907	487	1.75
Money market accounts (3)	202,297	2,228	4.41	201,116	1,872	3.72	201,109	8,367	4.16	186,026	5,031	2.70	192,207	3,724	1.94
Time deposit certificates (2)	524,226	6,403	4.89	475,692	4,916	4.13	491,657	22,252	4.53	456,262	17,566	3.85	415,762	14,621	3.52
Total deposits	754,854	8,708	4.61	709,330	6,887	3.88	723,501	30,982	4.28	680,437	23,096	3.39	648,490	18,905	2.92
Advances from Federal Home Loan Bank (2)	152,231	2,066	5.43	90,018	1,033	4.59	119,966	6,266	5.22	12,616	572	4.53	8,154	430	5.27
Total interest-bearing liabilities	907,085	10,774	4.75	799,348	7,920	3.96	843,467	37,248	4.42	693,053	23,668	3.42	656,644	19,335	2.94
Noninterest-bearing liabilities	7,368			3,666			2,287		7,389				4,506		
Average net worth (2)	105,810			100,022			103,325		94,966				85,076		
Total liabilities and equity	\$1,020,263			\$ 903,036			\$949,079		\$795,408				\$746,226		
Net interest income		4,700			5,229			\$18,012			\$16,617			\$17,129	
Interest rate spread			1.60%			2.14%						1.76%			2.05%
Net interest margin (4)			1.93%			2.43%						2.18%			2.34%
Ratio of average interest- earning assets to average interest-bearing liabilities															
		107.45%			107.79%			106.05%			109.94%			111.38%	

(1) The average loans receivable, net balances include non-accruing loans.
(2) Average balances calculated on a weekly basis. Management does not believe the differences in calculations will cause a material difference in the results.
(3) Average balances calculated on a monthly basis. Management does not believe the differences in calculations will cause a material difference in the results.
(4) Net interest margin, otherwise known as yield on interest-earning assets, is calculated as net interest income divided by average interest-earning assets.

EXHIBIT I-6

**First Savings Bank Northwest
Loan Loss Allowance Activity**

Exhibit I-6
First Savings Bank Northwest
Loan Loss Allowance Activity

	Three Months		Year Ended December 31,				
	Ended						
	March 31						
	2007	2006	2006	2005	2004	2003	2002
	(Dollars in Thousands)						
Allowance at beginning of period	\$1,971	\$1,651	\$ 1,651	\$995	\$995	\$690	\$635
Provision for loan losses.....	600	160	320	137	--	305	59
Total recoveries	--	--	--	--	--	--	--
Charge-offs:							
One-to-four family	--	--	--	--	--	--	4
Consumer	--	--	--	27	--	--	--
Total charge-offs	--	--	--	27	--	--	4
Net charge-offs.....	--	--	--	27	--	--	4
Acquisition of Executive House.....	--	--	--	546	--	--	--
Balance at end of period.....	\$2,571	\$1,811	\$ 1,971	\$1,651	\$995	\$995	\$690
Allowance for loan losses as a percentage of total loans outstanding at the end of the period.....	0.32%	0.29%	0.26%	0.27%	0.24%	0.28%	0.22%
Net charge-offs to average loans receivable, net	--	--	--	0.01	--	--	--
Allowance for loan losses as a percentage of nonperforming loans at end of period	914.95%	1692.52%	1279.87%	550.33%	375.47%	146.32%	97.87%

EXHIBIT I-7

**First Savings Bank Northwest
Interest Rate Risk Analysis**

Exhibit I-7
First Savings Bank Northwest
Interest Rate Risk Analysis

<u>Basis Point</u> <u>Change in Rates</u>	<u>Net Portfolio Value (1)</u>			<u>Net Portfolio as % of</u> <u>Portfolio Value of Assets</u>		<u>Market Value</u> <u>of Assets(5)</u>
	<u>Amount</u>	<u>\$ Change (2)</u>	<u>% Change</u>	<u>NPV Ratio (3)</u>	<u>% Change</u> (4)	
	(Dollars in Thousands)					
300	\$48,516	\$(53,303)	(52.35)%	5.19%	(5.26)%	\$ 935,077
200	65,316	(36,503)	(35.85)	6.80	(3.60)	959,885
100	83,212	(18,606)	(18.27)	8.44	(1.84)	986,046
0	101,819	--	--	10.05	--	1,013,203
(100)	116,882	15,063	14.79	11.27	1.49	1,037,031
(200)	126,453	24,634	24.19	11.98	2.43	1,055,718
(300)	130,523	28,704	28.19	12.21	2.83	1,069,178

- (1) The net portfolio value is calculated based upon the present value of the discounted cash flows from assets and liabilities. The difference between the present value of assets and liabilities is the net portfolio value and represents the market value of equity for the given interest rate scenario. Net portfolio value is useful for determining, on a market value basis, how much equity changes in response to various interest rate scenarios. Large changes in net portfolio value reflect increased interest rate sensitivity and generally more volatile earnings streams.
- (2) Represents the increase (decrease) in the estimated net portfolio value at the indicated change in interest rates compared to the net portfolio value assuming no change in interest rates.
- (3) Calculated as the net portfolio value divided by the market value of assets ("net portfolio value ratio").
- (4) Calculated as the increase (decrease) in the net portfolio value ratio assuming the indicated change in interest rates over the estimated portfolio value of assets assuming no change in interest rates.
- (5) Calculated based on the present value of the discounted cash flows from assets. The market value of assets represents the value of assets under the various interest rate scenarios and reflects the sensitivity of those assets to interest rate changes.

EXHIBIT I-8

**First Savings Bank Northwest
Fixed Rate and Adjustable Rate Loans**

Exhibit I-8 (continued)
 First Savings Bank Northwest
 Fixed Rate and Adjustable Rate Loans

	At December 31,											
	At March 31,		2006		2005		2004		2003		2002	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Total adjustable rate loans.....	196,249	24.43	153,753	20.13	60,994	9.90	14,737	3.62	13,342	3.75	17,973	5.62
Total loans.....	803,283	100.00%	763,755	100.00%	616,235	100.00%	407,193	100.00%	355,664	100.00%	320,036	100.00%
Less:												
Loans in process.....	64,204		58,731		71,532		19,762		8,362		3,308	
Deferred loan fees.....	2,916		2,725		2,357		2,308		2,362		2,251	
Allowance for loan losses.....	2,571		1,971		1,651		995		995		690	
Loans receivable, net.....	\$733,592		\$700,328		\$540,695		\$384,128		\$343,945		\$313,787	

(Dollars in Thousands)

EXHIBIT I-9

**First Savings Bank Northwest
Loan Portfolio Composition**

Exhibit I-9
 First Savings Bank Northwest
 Loan Portfolio Composition

		At December 31,																																																																																																																																																																																																																																																																																																															
		At March 31, 2007			2006			2005			2004			2003			2002																																																																																																																																																																																																																																																																																																
		Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent																																																																																																																																																																																																																																																																																																
		(Dollars in Thousands)																																																																																																																																																																																																																																																																																																															
Real Estate:																		One- to four-family residential		\$377,554	47.00%	\$373,192	48.86%	\$266,081	43.18%	\$231,553	56.87%	\$216,259	60.81%	\$205,983	64.36%					Multi-family residential		81,993	10.21	79,701	10.44	68,267	11.08	61,913	15.20	55,472	15.60	44,068	13.77					Commercial		164,028	20.42	153,924	20.15	109,300	17.73	86,558	21.26	68,300	19.20	61,488	19.21					Construction/land development		175,468	21.84	153,401	20.08	171,246	27.79	25,265	6.20	13,880	3.90	7,743	2.42					Total real estate		799,043	99.47	760,218	99.53	614,894	99.78	405,289	99.53	353,911	99.51	319,282	99.76					Consumer:																		Home equity		3,782	0.47	3,038	0.40	915	0.15	932	0.23	1,074	0.30	225	0.07					Savings account		259	0.03	296	0.04	209	0.03	553	0.14	326	0.09	435	0.14					Other		199	0.03	203	0.03	217	0.04	419	0.10	353	0.10	94	0.03					Total consumer		4,240	0.53	3,537	0.47	1,341	0.22	1,904	0.47	1,753	0.49	754	0.24					Total loans		803,283	100.00%	763,755	100.00%	616,235	100.00%	407,193	100.00%	355,664	100.00%	320,036	100.00%					Less:																		Loans in process		64,204		58,731		71,532		19,762		8,362		3,308						Deferred loan fees		2,916		2,725		2,357		2,308		2,362		2,251						Allowance for loan losses		2,571		1,971		1,651		995		995		690						Loans receivable, net		\$733,592		\$700,328		\$540,695		\$384,128		\$343,945		\$313,787					
One- to four-family residential		\$377,554	47.00%	\$373,192	48.86%	\$266,081	43.18%	\$231,553	56.87%	\$216,259	60.81%	\$205,983	64.36%																																																																																																																																																																																																																																																																																																				
Multi-family residential		81,993	10.21	79,701	10.44	68,267	11.08	61,913	15.20	55,472	15.60	44,068	13.77																																																																																																																																																																																																																																																																																																				
Commercial		164,028	20.42	153,924	20.15	109,300	17.73	86,558	21.26	68,300	19.20	61,488	19.21																																																																																																																																																																																																																																																																																																				
Construction/land development		175,468	21.84	153,401	20.08	171,246	27.79	25,265	6.20	13,880	3.90	7,743	2.42																																																																																																																																																																																																																																																																																																				
Total real estate		799,043	99.47	760,218	99.53	614,894	99.78	405,289	99.53	353,911	99.51	319,282	99.76																																																																																																																																																																																																																																																																																																				
Consumer:																		Home equity		3,782	0.47	3,038	0.40	915	0.15	932	0.23	1,074	0.30	225	0.07					Savings account		259	0.03	296	0.04	209	0.03	553	0.14	326	0.09	435	0.14					Other		199	0.03	203	0.03	217	0.04	419	0.10	353	0.10	94	0.03					Total consumer		4,240	0.53	3,537	0.47	1,341	0.22	1,904	0.47	1,753	0.49	754	0.24					Total loans		803,283	100.00%	763,755	100.00%	616,235	100.00%	407,193	100.00%	355,664	100.00%	320,036	100.00%					Less:																		Loans in process		64,204		58,731		71,532		19,762		8,362		3,308						Deferred loan fees		2,916		2,725		2,357		2,308		2,362		2,251						Allowance for loan losses		2,571		1,971		1,651		995		995		690						Loans receivable, net		\$733,592		\$700,328		\$540,695		\$384,128		\$343,945		\$313,787																																																																																																																	
Home equity		3,782	0.47	3,038	0.40	915	0.15	932	0.23	1,074	0.30	225	0.07																																																																																																																																																																																																																																																																																																				
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Total consumer		4,240	0.53	3,537	0.47	1,341	0.22	1,904	0.47	1,753	0.49	754	0.24																																																																																																																																																																																																																																																																																																				
Total loans		803,283	100.00%	763,755	100.00%	616,235	100.00%	407,193	100.00%	355,664	100.00%	320,036	100.00%																																																																																																																																																																																																																																																																																																				
Less:																		Loans in process		64,204		58,731		71,532		19,762		8,362		3,308						Deferred loan fees		2,916		2,725		2,357		2,308		2,362		2,251						Allowance for loan losses		2,571		1,971		1,651		995		995		690						Loans receivable, net		\$733,592		\$700,328		\$540,695		\$384,128		\$343,945		\$313,787																																																																																																																																																																																																																													
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Loans receivable, net		\$733,592		\$700,328		\$540,695		\$384,128		\$343,945		\$313,787																																																																																																																																																																																																																																																																																																					

EXHIBIT I-10

**First Savings Bank Northwest
Contractual Maturity By Loan Type**

Exhibit I-10
 First Savings Bank Northwest
 Contractual Maturity By Loan Type

	<u>Within</u> One Year	<u>After</u> One Year <u>Through</u> 3 Years	<u>After</u> 3 Years <u>Through</u> 5 Years	<u>After</u> 5 Years <u>Through</u> 10 Years	<u>Beyond</u> 10 Years	<u>Total</u>
	(In Thousands)					
Real Estate:						
One- to four-family residential	\$ 16,450	\$ 4,233	\$14,125	\$158,763	\$183,983	\$377,554
Multi-family residential	3,389	4,830	8,327	64,364	1,083	81,993
Commercial	<u>16,687</u>	<u>1,412</u>	<u>6,432</u>	<u>134,906</u>	<u>4,591</u>	<u>164,028</u>
Construction/land development	174,375	1,093	--	--	--	175,468
Total real estate	210,901	11,568	28,884	358,033	189,657	799,043
Consumer:						
Home equity.....	1,676	768	33	1,155	150	3,782
Savings account	<u>259</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>259</u>
Other	<u>98</u>	<u>77</u>	<u>24</u>	<u>--</u>	<u>--</u>	<u>199</u>
Total consumer	2,033	845	57	1,155	150	4,240
Total	<u>\$212,934</u>	<u>\$12,413</u>	<u>\$28,941</u>	<u>\$359,188</u>	<u>\$189,807</u>	<u>\$803,283</u>

EXHIBIT I-11

**First Savings Bank Northwest
Loan Origination, Purchases and Sales**

Exhibit I-11
 First Savings Bank Northwest
 Loan Origination, Purchases and Sales

	Three Months Ended		Year Ended December 31,		
	March 31,	2006	2006	2005	2004
	2007	2006	2006	2005	2004
	(In Thousands)				
Loans Originated:					
Real estate:					
One- to four-family residential.....	\$19,256	\$27,047	\$126,179	\$ 68,012	\$ 40,530
Multi-family residential.....	3,225	2,248	12,666	7,434	4,495
Commercial.....	13,937	1,718	51,855	11,880	19,247
Construction/land development.....	48,411	10,368	118,367	3,583	1,636
Total real estate.....	84,829	41,381	309,067	90,909	65,908
Consumer:					
Home equity.....	1,315	119	3,099	24	301
Savings account.....	6	112	721	180	929
Other.....	--	49	35	220	194
Total consumer.....	1,321	280	3,855	424	1,424
Total Loans Originated.....	86,150	41,661	312,922	91,333	67,332
Loans Purchased.....	--	--	6,130	218,230	59,215
Total whole loans sold.....	--	--	4,245	--	--
Principal repayments.....	46,622	22,555	167,287	99,733	75,017
Change in other items, net.....	(6,264)	25,575	12,113	(53,263)	(11,347)
Net increase in loans, net.....	\$33,264	\$44,681	\$159,633	\$156,567	\$ 40,183

EXHIBIT I-12

**First Savings Bank Northwest
Non-Performing Assets**

Exhibit I-12
 First Savings Bank Northwest
 Non-Performing Assets

	At	At December 31,				
	March 31, 2007	2006	2005	2004	2003	2002
(Dollars in Thousands)						
Loans accounted for on a nonaccrual basis:						
Real estate:						
One- to four-family residential	\$ 281	\$ 154	\$ 300	\$ 265	\$ 680	\$ 705
Accruing loans which are contractually due 90 days or more:						
One- to four-family residential	--	--	--	--	--	--
Total	\$ 281	\$ 154	\$ 300	\$ 265	\$ 680	\$ 705
Total of nonaccrual and 90 days past due loans	\$ 281	\$ 154	\$ 300	\$ 265	\$ 680	\$ 705
Repossessed assets	--	--	--	--	--	--
Real estate owned	--	--	--	--	--	--
Total nonperforming assets	\$ 281	\$ 154	\$ 300	\$ 265	\$ 680	\$ 705
Restructured loans	--	--	--	--	--	--
Nonaccrual and 90 days or more past due loans as a percentage of total loans.....	0.03%	0.02%	0.05%	0.07%	0.19%	0.22%
Nonaccrual and 90 days or more past due loans as a percentage of total assets.....	0.03%	0.02%	0.03%	0.03%	0.09%	0.11%
Nonperforming assets as a percentage of total assets	0.03%	0.02%	0.03%	0.03%	0.09%	0.11%
Total loans	\$ 803,283	\$ 763,755	\$616,235	\$ 407,193	\$355,664	\$320,036
Non-accrued interest (1).....	\$10	\$4	\$4	\$11	\$12	\$15
Total assets	\$1,021,887	\$1,004,711	\$879,650	\$776,363	\$726,876	\$653,664

(1) Represents foregone interest on nonaccrual loans.

EXHIBIT I-13

**First Savings Bank Northwest
Deposit Composition**

Exhibit I-13
First Savings Bank Northwest
Deposit Composition

	At March 31, 2007		2006		At December 31, 2005		2004	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Noninterest-bearing accounts.....	\$ 4,666	0.62%	\$ 3,737	0.50%	\$ 1,204	0.17%	\$ 1,536	0.23%
NOW accounts.....	10,450	1.37	10,104	1.34	13,140	1.91	12,208	1.83
Passbook savings accounts.....	14,020	1.84	14,280	1.90	19,157	2.78	27,735	4.16
Money market accounts.....	205,097	26.94	198,178	26.40	179,488	26.03	188,251	28.26
Time deposit certificates:								
1.01 - 2.00%.....	--	--	--	--	735	0.11	28,421	4.27
2.01 - 3.00%.....	126	0.02	2,446	0.33	26,701	3.87	112,782	16.93
3.01 - 4.00%.....	29,931	3.93	46,760	6.23	203,438	29.51	164,825	24.73
4.01 - 5.00%.....	191,409	25.14	219,413	29.23	227,660	33.01	106,684	16.01
5.01 - 6.00%.....	305,536	40.14	255,792	34.07	16,526	2.40	21,695	3.26
6.01 - 7.00%.....	--	--	--	--	1,453	0.21	2,134	0.32
Total time deposit certificates.....	527,002	69.23	524,411	69.86	476,513	69.11	436,541	65.52
Total.....	\$761,235	100.00%	\$750,710	100.00%	\$689,502	100.00%	\$666,271	100.00%

(Dollars in Thousands)

EXHIBIT I-14

**First Savings Bank Northwest
CDs by Rate and Maturity**

Exhibit I-14
 First Savings Bank Northwest
 CDs by Rate and Maturity

	Amount Due					Total
	Within 1 Year	After 1 Year Through 2 Years	After 2 Years Through 3 Years	After 3 Years Through 4 Years	Beyond 4 Years	
	(In Thousands)					
2.01 - 3.00%.....	\$ 126	\$ --	\$ --	\$ --	\$ --	\$ 126
3.01 - 4.00%.....	26,336	2,229	1,366	--	--	29,931
4.01 - 5.00%.....	115,848	44,374	23,030	7,938	219	191,409
5.01 - 6.00%.....	245,360	14,042	17,702	27,916	516	305,536
Total.....	<u>\$387,670</u>	<u>\$60,645</u>	<u>\$42,098</u>	<u>\$35,854</u>	<u>\$ 735</u>	<u>\$527,002</u>

EXHIBIT I-15

**First Savings Bank Northwest
Weighted Average Costs of Deposits**

Exhibit I-15
 First Savings Bank Northwest
 Weighted Average Costs of Deposits

<u>Weighted Average Interest Rate</u>	<u>Term</u>	<u>Category</u>	<u>Amount (In Thousands)</u>	<u>Minimum Balance</u>	<u>Percentage of Total Deposits</u>
-%	N/A	Noninterest-bearing demand accounts	\$ 4,666	N/A	0.62%
0.65	N/A	NOW accounts	10,450	N/A	1.37
1.75	N/A	Passbook savings accounts	14,020	N/A	1.84
4.46	N/A	Money market accounts	205,097		26.94
		Time deposit certificates			
3.73	3 month		599	\$1,000	
4.93	6 month		6,024	1,000	
4.05	9 month		244	1,000	
5.05	Variable 12 month		401	1,000	
5.20	12 month		232,984	1,000	
4.48	18 month		17,051	1,000	
4.34	24 month		28,650	1,000	
4.63	30 month		100,220	1,000	
4.40	36 month		8,038	1,000	
4.87	48 month		126,779	1,000	
4.28	60 month		<u>6,012</u>	1,000	
		Total Certificates	<u>527,002</u>		<u>69.23</u>
		TOTAL	<u>\$761,235</u>		<u>100.00%</u>

EXHIBIT I-16

**First Savings Bank Northwest
Borrowings Activity**

Exhibit I-16
 First Savings Bank Northwest
 Borrowings Activity

	Three Months Ended March 31,		Year Ended December 31,		2004
	2007	2006	2006	2005	
	(Dollars in Thousands)				
Maximum amount of borrowing outstanding at any month end:					
Federal Home Loan Bank advances.....	\$158,000	\$90,000	\$147,000	\$90,000	\$17,000
Approximate average borrowing outstanding:					
Federal Home Loan Bank advances.....	\$152,231	\$90,018	\$119,966	\$12,616	\$8,154
Approximate weighted average rate paid on:					
Federal Home Loan Bank advances.....	5.43%	4.59%	5.22%	4.53%	5.27%
		At	At December 31,		
		March 31,	2006	2005	2004
		2007	(Dollars in Thousands)		
Balance outstanding at end of period:					
Federal Home Loan Bank advances.....		\$150,000	\$147,000	\$90,000	\$17,000
Weighted average rate paid on:					
Federal Home Loan Bank advances.....		5.58%	5.52%	4.29%	4.63%

EXHIBIT II-1

**First Savings Bank Northwest
Description of Office Facilities**

Exhibit II-1
First Savings Bank Northwest
Description of Office Facilities

At March 31, 2007, we had one full service office, which we own. In October 2004, we began the renovation and expansion of our existing office with the construction of a new two-story office building on property adjacent to our existing office. The new building has approximately 49,500 square feet, including 47 underground garage parking spaces, and is located on 2nd Street South between Wells Avenue and Williams Avenue in downtown Renton, Washington. This unique setting allows us to house each of our operations in adjoining offices, but with different addresses. The first phase of construction was completed in September 2005 and it is the site of First Financial Holdings, MHC's, First Financial Northwest's and First Savings Bank's offices at 201 Wells Avenue South. This location is also the site for the operations of First Financial Northwest's subsidiary, First Financial Diversified, at the address of 208 Williams Avenue South. The final phase of construction, which included the renovation of our existing office, was completed in March 2006 and has approximately 6,400 square feet, plus 11 parking spaces. Beginning in January 2007, this space housed the operations of First Savings Bank's subsidiary, Executive House, at 207 Wells Avenue South. The total investment for the renovation of our existing office, land purchases, construction of the new office building and equipment was approximately \$14.1 million.

EXHIBIT II-2

**First Savings Bank Northwest
Historical Interest Rates**

Exhibit II-2
Historical Interest Rates(1)

<u>Year/Qtr. Ended</u>	<u>Prime Rate</u>	<u>90 Day T-Bill</u>	<u>One Year T-Bill</u>	<u>10 Year T-Bond</u>
1999: Quarter 1	7.75%	4.49%	4.72%	5.25%
Quarter 2	7.75%	4.78%	5.07%	5.81%
Quarter 3	8.25%	4.88%	5.22%	5.90%
Quarter 4	8.50%	5.33%	5.98%	6.45%
2000: Quarter 1	9.00%	5.88%	6.28%	6.03%
Quarter 2	9.50%	5.88%	6.08%	6.03%
Quarter 3	9.50%	6.23%	6.07%	5.80%
Quarter 4	9.50%	5.89%	5.32%	5.12%
2001: Quarter 1	8.00%	4.30%	4.09%	4.93%
Quarter 2	6.75%	3.65%	3.72%	5.42%
Quarter 3	6.00%	2.40%	2.49%	4.60%
Quarter 4	4.75%	1.74%	2.17%	5.07%
2002: Quarter 1	4.75%	1.79%	2.70%	5.42%
Quarter 2	4.75%	1.70%	2.06%	4.86%
Quarter 3	4.75%	1.57%	1.53%	3.63%
Quarter 4	4.25%	1.22%	1.32%	3.83%
2003: Quarter 1	4.25%	1.14%	1.19%	3.83%
Quarter 2	4.00%	0.90%	1.09%	3.54%
Quarter 3	4.00%	0.95%	1.15%	3.96%
Quarter 4	4.00%	0.95%	1.26%	4.27%
2004: Quarter 1	4.00%	0.95%	1.20%	3.86%
Quarter 2	4.00%	1.33%	2.09%	4.62%
Quarter 3	4.75%	1.70%	2.16%	4.12%
Quarter 4	5.25%	2.22%	2.75%	4.24%
2005: Quarter 1	5.75%	2.80%	3.43%	4.51%
Quarter 2	6.00%	3.12%	3.51%	3.98%
Quarter 3	6.75%	3.55%	4.01%	4.34%
Quarter 4	7.25%	4.08%	4.38%	4.39%
2006: Quarter 1	7.75%	4.63%	4.82%	4.86%
Quarter 2	8.25%	5.01%	5.21%	5.15%
Quarter 3	8.25%	4.88%	4.91%	4.64%
Quarter 4	8.25%	5.02%	5.00%	4.71%
2007: Quarter 1	8.25%	5.04%	4.90%	4.65%
As of May 25, 2007	8.25%	4.88%	4.93%	4.86%

(1) End of period data.

Sources: Federal Reserve.

EXHIBIT II-3

**First Savings Bank Northwest
Market Area Demographic/Economic Information**



Demographic Summary: US

[Back to Industry Data Home](#)

	Base 2000	Current 2006	Projected 2011	% Change 2000 - 2006	% Change 2006 - 2011
Total Population (actual)	281,421,906	303,582,361	323,785,827	7.87	6.66
0-14 Age Group (%)	21.41	20.42	19.87	2.88	3.80
15-34 Age Group (%)	28.10	27.45	27.07	5.40	5.16
35-54 Age Group (%)	29.43	29.10	28.18	6.67	3.26
55-69 Age Group (%)	12.01	13.98	15.81	25.56	20.61
70+ Age Group (%)	9.05	9.04	9.07	7.81	6.98
Median Age (actual)	35.3	36.5	37.5	3.40	2.74
Diversity Index (actual)	54.6	58.9	62.0	7.88	5.26
Black (%)	12.32	12.55	12.70	9.96	7.89
Asian (%)	3.64	4.25	4.76	25.97	19.34
White (%)	75.14	72.95	71.22	4.74	4.12
Hispanic (%)	12.55	14.81	16.68	27.32	20.17
Pacific Islander (%)	0.14	0.15	0.15	11.68	8.26
American Indian/Alaska Native (%)	0.88	0.90	0.91	10.16	7.52
Multiple races (%)	2.43	2.78	3.06	23.64	17.40
Other (%)	5.46	6.42	7.21	26.81	19.86
Total Households (actual)	105,480,101	114,049,635	121,863,482	8.12	6.85
\$0-25K Households (%)	28.67	22.68	18.89	-14.49	-10.98
\$25-50K Households (%)	29.34	25.75	22.43	-5.09	-6.95
\$50-100K Households (%)	29.70	31.77	31.44	15.69	5.72
\$100K+ Households (%)	12.29	19.80	27.25	74.15	47.05
Average Household Income (\$)	56,644	71,092	86,598	25.51	21.81
Median Household Income (\$)	42,164	51,546	60,704	22.25	17.77
Per Capita Income (\$)	21,587	27,084	32,982	25.46	21.78
\$0-35K Net Worth HHs (%)	NA	33.40	NA	NA	NA
\$35-100K Net Worth HHs (%)	NA	15.99	NA	NA	NA
\$100-250K Net Worth HHs (%)	NA	18.57	NA	NA	NA
\$250-500K Net Worth HHs (%)	NA	14.29	NA	NA	NA
\$500K+ Net Worth HHs (%)	NA	17.76	NA	NA	NA
Median Household Net Worth (\$)	NA	102,887	NA	NA	NA
Average Household Net Worth (\$)	NA	483,799	NA	NA	NA
Total Owner Occupied Housing Units	69,815,753	77,663,277	83,309,345	11.24	7.27
\$0-100K in Value HUs (%)	44.57	23.62	17.60	-41.06	-20.07
\$100-200K in Value HUs (%)	35.18	31.37	27.88	-0.82	-4.65
\$200-300K in Value HUs (%)	11.17	17.74	19.14	76.64	15.71

\$300-500K in Value HUs (%)	6.12	15.21	18.18	176.27	28.23
\$500K+ in Value HUs (%)	2.95	12.07	17.21	355.11	52.93

Source: ESRI

Demographic data is provided by ESRI based primarily on US Census data. For non-census year data, ESRI uses samples and projections to estimate the demographic data. SNL performs calculations on the underlying data provided by ESRI for some of the data presented on this page. For more information on ESRI's methodology, click [here](#).

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Demographic Summary: Washington

[Back to Industry Data Home](#)

	Base 2000	Current 2006	Projected 2011	% Change 2000 - 2006	% Change 2006 - 2011
Total Population (actual)	5,894,121	6,396,653	6,803,431	8.53	6.36
0-14 Age Group (%)	21.29	19.80	19.21	0.91	3.20
15-34 Age Group (%)	28.15	27.83	27.68	7.27	5.79
35-54 Age Group (%)	30.90	29.88	28.29	4.94	0.70
55-69 Age Group (%)	11.41	14.30	16.58	35.95	23.32
70+ Age Group (%)	8.24	8.20	8.24	7.92	6.96
Median Age (actual)	35.3	36.7	37.6	3.97	2.45
Diversity Index (actual)	42.0	46.1	49.5	9.76	7.38
Black (%)	3.23	3.38	3.49	13.79	9.76
Asian (%)	5.47	6.08	6.56	20.57	14.78
White (%)	81.81	79.95	78.40	6.06	4.31
Hispanic (%)	7.49	9.00	10.38	30.44	22.57
Pacific Islander (%)	0.41	0.41	0.42	10.63	7.52
American Indian/Alaska Native (%)	1.58	1.54	1.50	5.33	3.55
Multiple races (%)	3.62	4.11	4.52	23.03	16.98
Other (%)	3.88	4.54	5.12	26.73	19.97
Total Households (actual)	2,271,398	2,466,023	2,626,892	8.57	6.52
\$0-25K Households (%)	24.73	18.62	15.06	-18.22	-13.85
\$25-50K Households (%)	29.66	25.22	21.51	-7.68	-9.16
\$50-100K Households (%)	33.05	34.27	33.14	12.60	3.00
\$100K+ Households (%)	12.56	21.88	30.29	89.05	47.47
Average Household Income (\$)	58,653	74,357	92,579	26.77	24.51
Median Household Income (\$)	45,770	56,473	66,834	23.38	18.35
Per Capita Income (\$)	22,973	29,061	36,155	26.50	24.41
\$0-35K Net Worth HHs (%)	NA	30.90	NA	NA	NA
\$35-100K Net Worth HHs (%)	NA	15.77	NA	NA	NA
\$100-250K Net Worth HHs (%)	NA	19.31	NA	NA	NA
\$250-500K Net Worth HHs (%)	NA	15.36	NA	NA	NA
\$500K+ Net Worth HHs (%)	NA	18.66	NA	NA	NA
Median Household Net Worth (\$)	NA	116,771	NA	NA	NA
Average Household Net Worth (\$)	NA	508,413	NA	NA	NA
Total Owner Occupied Housing Units	1,467,009	1,654,631	1,772,437	12.79	7.12
\$0-100K in Value HUs (%)	21.05	8.10	6.07	-56.59	-19.70
\$100-200K in Value HUs (%)	45.69	24.15	16.44	-40.38	-27.10
\$200-300K in Value HUs (%)	19.28	29.27	25.87	71.19	-5.32

\$300-500K in Value HUs (%)	10.11	24.79	29.14	176.68	25.93
\$500K+ in Value HUs (%)	3.86	13.68	22.48	299.34	75.95

Source: ESRI

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Demographic Summary: Seattle-Tacoma-Bellevue, WA

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	Base 2000	Current 2006	Projected 2011	% Change 2000 - 2006	% Change 2006 - 2011
Total Population (actual)	3,043,878	3,272,574	3,446,160	7.51	5.30
0-14 Age Group (%)	20.50	19.37	18.66	1.60	1.44
15-34 Age Group (%)	29.19	27.95	27.70	2.96	4.34
35-54 Age Group (%)	32.15	31.62	30.37	5.74	1.15
55-69 Age Group (%)	10.70	13.60	15.76	36.65	22.01
70+ Age Group (%)	7.46	7.45	7.51	7.43	6.08
Median Age (actual)	35.2	36.7	37.8	4.26	3.00
Diversity Index (actual)	44.0	48.0	51.2	9.09	6.67
Black (%)	5.02	5.27	5.45	12.86	8.87
Asian (%)	8.49	9.43	10.20	19.45	13.92
White (%)	78.32	76.19	74.43	4.59	2.87
Hispanic (%)	5.34	6.50	7.55	30.91	22.42
Pacific Islander (%)	0.55	0.56	0.56	9.53	6.41
American Indian/Alaska Native (%)	1.12	1.10	1.08	5.51	3.44
Multiple races (%)	4.16	4.70	5.16	21.48	15.59
Other (%)	2.35	2.76	3.12	26.18	19.20
Total Households (actual)	1,196,568	1,290,277	1,361,792	7.83	5.54
\$0-25K Households (%)	20.50	14.95	11.74	-21.41	-17.09
\$25-50K Households (%)	27.79	22.63	18.54	-12.19	-13.55
\$50-100K Households (%)	35.63	35.39	32.76	7.11	-2.30
\$100K+ Households (%)	16.08	27.03	36.96	81.33	44.30
Average Household Income (\$)	65,948	84,690	107,278	28.42	26.67
Median Household Income (\$)	51,488	64,361	77,952	25.00	21.12
Per Capita Income (\$)	26,332	33,764	42,784	28.22	26.71
\$0-35K Net Worth HHs (%)	NA	27.71	NA	NA	NA
\$35-100K Net Worth HHs (%)	NA	15.63	NA	NA	NA
\$100-250K Net Worth HHs (%)	NA	19.38	NA	NA	NA
\$250-500K Net Worth HHs (%)	NA	16.47	NA	NA	NA
\$500K+ Net Worth HHs (%)	NA	20.82	NA	NA	NA
Median Household Net Worth (\$)	NA	137,929	NA	NA	NA
Average Household Net Worth (\$)	NA	559,150	NA	NA	NA
Total Owner Occupied Housing Units	743,416	834,453	886,165	12.25	6.20
\$0-100K in Value HUs (%)	10.25	4.82	4.15	-47.25	-8.57
\$100-200K in Value HUs (%)	42.50	13.97	8.04	-63.10	-38.90
\$200-300K in Value HUs (%)	26.33	29.22	20.92	24.55	-23.97

\$300-500K in Value HUs (%)	15.02	32.50	34.26	142.96	11.94
\$500K+ in Value HUs (%)	5.90	19.49	32.63	270.74	77.83

Source: ESRI

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Demographic Summary: King, WA

[Back to Industry Data Home](#)

	Base 2000	Current 2006	Projected 2011	% Change 2000 - 2006	% Change 2006 - 2011
Total Population (actual)	1,737,034	1,832,101	1,898,324	5.47	3.61
0-14 Age Group (%)	18.79	18.11	17.33	1.61	-0.86
15-34 Age Group (%)	29.90	27.99	27.25	-1.25	0.86
35-54 Age Group (%)	32.70	32.30	31.45	4.21	0.88
55-69 Age Group (%)	10.81	13.92	16.22	35.80	20.77
70+ Age Group (%)	7.80	7.68	7.76	3.81	4.62
Median Age (actual)	35.7	37.4	38.9	4.76	4.01
Diversity Index (actual)	47.3	51.4	54.7	8.67	6.42
Black (%)	5.40	5.67	5.87	10.75	7.17
Asian (%)	10.81	12.05	13.08	17.58	12.47
White (%)	75.73	73.29	71.27	2.07	0.75
Hispanic (%)	5.48	6.65	7.71	27.99	20.14
Pacific Islander (%)	0.52	0.53	0.53	7.08	4.47
American Indian/Alaska Native (%)	0.92	0.89	0.87	2.56	0.96
Multiple races (%)	4.06	4.56	4.99	18.62	13.34
Other (%)	2.56	3.00	3.39	23.61	17.19
Total Households (actual)	710,916	751,561	780,716	5.72	3.88
\$0-25K Households (%)	19.98	14.24	11.18	-24.67	-18.41
\$25-50K Households (%)	26.51	21.32	17.04	-14.98	-16.97
\$50-100K Households (%)	34.79	34.04	30.57	3.45	-6.71
\$100K+ Households (%)	18.72	30.40	41.20	71.65	40.79
Average Household Income (\$)	71,101	92,584	119,646	30.21	29.23
Median Household Income (\$)	53,383	68,249	83,039	27.85	21.67
Per Capita Income (\$)	29,521	38,364	49,616	29.95	29.33
\$0-35K Net Worth HHs (%)	NA	26.54	NA	NA	NA
\$35-100K Net Worth HHs (%)	NA	15.60	NA	NA	NA
\$100-250K Net Worth HHs (%)	NA	19.02	NA	NA	NA
\$250-500K Net Worth HHs (%)	NA	16.53	NA	NA	NA
\$500K+ Net Worth HHs (%)	NA	22.31	NA	NA	NA
Median Household Net Worth (\$)	NA	147,979	NA	NA	NA
Average Household Net Worth (\$)	NA	590,848	NA	NA	NA
Total Owner Occupied Housing Units	425,436	467,972	488,609	10.00	4.41
\$0-100K in Value HUs (%)	6.74	3.62	3.25	-40.96	-6.09
\$100-200K in Value HUs (%)	34.39	9.21	5.23	-70.55	-40.74
\$200-300K in Value HUs (%)	30.08	24.25	16.06	-11.33	-30.87

\$300-500K in Value HUs (%)	20.00	36.00	32.67	98.02	-5.23
\$500K+ in Value HUs (%)	8.79	26.93	42.79	237.04	65.93

Source: ESRI

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Demographic Summary: Pierce, WA

[Back to Industry Data Home](#)

	Base 2000	Current 2006	Projected 2011	% Change 2000 - 2006	% Change 2006 - 2011
Total Population (actual)	700,820	767,736	818,397	9.55	6.60
0-14 Age Group (%)	22.65	20.66	20.02	-0.07	3.27
15-34 Age Group (%)	28.76	28.80	29.15	9.68	7.92
35-54 Age Group (%)	30.39	29.72	28.05	7.13	0.61
55-69 Age Group (%)	10.87	13.27	15.20	33.76	22.12
70+ Age Group (%)	7.33	7.55	7.58	12.91	6.95
Median Age (actual)	34.1	35.4	35.7	3.81	0.85
Diversity Index (actual)	44.3	48.3	51.6	9.03	6.83
Black (%)	6.95	7.35	7.65	15.83	10.98
Asian (%)	5.08	5.72	6.23	23.37	16.18
White (%)	78.39	76.29	74.56	6.62	4.18
Hispanic (%)	5.51	6.73	7.84	33.80	24.23
Pacific Islander (%)	0.85	0.86	0.87	11.89	8.03
American Indian/Alaska Native (%)	1.42	1.39	1.36	7.07	4.40
Multiple races (%)	5.11	5.80	6.38	24.14	17.28
Other (%)	2.20	2.59	2.94	29.02	20.99
Total Households (actual)	260,800	287,755	308,131	10.34	7.08
\$0-25K Households (%)	24.19	18.29	14.42	-16.58	-15.57
\$25-50K Households (%)	30.99	26.50	22.43	-5.65	-9.36
\$50-100K Households (%)	34.39	35.71	35.42	14.55	6.24
\$100K+ Households (%)	10.43	19.51	27.72	106.35	52.21
Average Household Income (\$)	54,972	69,092	84,849	25.69	22.81
Median Household Income (\$)	45,197	55,321	65,294	22.40	18.03
Per Capita Income (\$)	20,948	26,379	32,446	25.93	23.00
\$0-35K Net Worth HHs (%)	NA	31.31	NA	NA	NA
\$35-100K Net Worth HHs (%)	NA	16.26	NA	NA	NA
\$100-250K Net Worth HHs (%)	NA	19.07	NA	NA	NA
\$250-500K Net Worth HHs (%)	NA	15.74	NA	NA	NA
\$500K+ Net Worth HHs (%)	NA	17.62	NA	NA	NA
Median Household Net Worth (\$)	NA	112,022	NA	NA	NA
Average Household Net Worth (\$)	NA	487,345	NA	NA	NA
Total Owner Occupied Housing Units	165,598	190,300	204,970	14.92	7.71
\$0-100K in Value HUs (%)	20.31	7.00	5.54	-60.41	-14.76
\$100-200K in Value HUs (%)	58.26	29.57	16.18	-41.67	-41.06
\$200-300K in Value HUs (%)	13.72	38.50	35.42	222.41	-0.90

\$300-500K in Value HUs (%)	6.03	17.98	30.65	242.67	83.61
\$500K+ in Value HUs (%)	1.68	6.95	12.21	374.87	89.11

Source: ESRI

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Demographic Summary: Snohomish, WA

[Back to Industry Data Home](#)

	Base 2000	Current 2006	Projected 2011	% Change 2000 - 2006	% Change 2006 - 2011
Total Population (actual)	606,024	672,737	729,439	11.01	8.43
0-14 Age Group (%)	22.90	21.35	20.62	3.48	4.74
15-34 Age Group (%)	27.66	26.88	27.23	7.91	9.83
35-54 Age Group (%)	32.62	31.92	30.17	8.64	2.48
55-69 Age Group (%)	10.21	13.13	15.20	42.81	25.48
70+ Age Group (%)	6.61	6.71	6.78	12.63	9.52
Median Age (actual)	34.6	36.2	36.7	4.62	1.38
Diversity Index (actual)	32.9	36.8	40.1	11.85	8.97
Black (%)	1.67	1.78	1.86	18.21	13.67
Asian (%)	5.78	6.53	7.17	25.48	18.95
White (%)	85.63	83.94	82.50	8.82	6.56
Hispanic (%)	4.72	5.81	6.81	36.73	27.14
Pacific Islander (%)	0.28	0.29	0.30	14.25	10.57
American Indian/Alaska Native (%)	1.36	1.34	1.32	9.32	6.81
Multiple races (%)	3.36	3.83	4.24	26.73	19.97
Other (%)	1.92	2.29	2.62	32.21	24.08
Total Households (actual)	224,852	250,961	272,945	11.61	8.76
\$0-25K Households (%)	17.89	13.23	10.31	-17.46	-15.25
\$25-50K Households (%)	28.13	22.11	18.42	-12.25	-9.41
\$50-100K Households (%)	39.73	39.08	36.02	9.78	0.25
\$100K+ Households (%)	14.25	25.58	35.25	100.32	49.89
Average Household Income (\$)	62,386	78,936	97,221	26.53	23.16
Median Household Income (\$)	53,219	65,385	78,082	22.86	19.42
Per Capita Income (\$)	23,417	29,666	36,602	26.69	23.38
\$0-35K Net Worth HHs (%)	NA	27.06	NA	NA	NA
\$35-100K Net Worth HHs (%)	NA	14.99	NA	NA	NA
\$100-250K Net Worth HHs (%)	NA	20.79	NA	NA	NA
\$250-500K Net Worth HHs (%)	NA	17.13	NA	NA	NA
\$500K+ Net Worth HHs (%)	NA	20.03	NA	NA	NA
Median Household Net Worth (\$)	NA	143,396	NA	NA	NA
Average Household Net Worth (\$)	NA	546,558	NA	NA	NA
Total Owner Occupied Housing Units	152,382	176,181	192,586	15.62	9.31
\$0-100K in Value HUs (%)	9.12	5.65	4.93	-28.36	-4.49
\$100-200K in Value HUs (%)	48.02	9.77	6.50	-76.48	-27.26
\$200-300K in Value HUs (%)	29.57	32.40	17.82	26.68	-39.88

\$300-500K in Value HUs (%)	10.88	38.91	42.14	313.66	18.38
\$500K+ In Value HUs (%)	2.42	13.28	28.61	533.53	135.57

Source: ESRI

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PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Washington state total [53000]

Item	2001	2002	2003	2004
Income by place of residence (\$000)				
Personal income	193,498,304	197,451,578	201,606,775	217,503,197
Population (persons) 2/ Per capita personal income (dollars)	5,992,412 32,291	6,066,319 32,549	6,131,131 32,882	6,207,046 35,041
Derivation of personal income (\$000)				
Earnings by place of work	150,023,182	153,011,598	157,846,074	167,346,671
less: Contributions for government social insurance 3/ Employee & self-employed contrib. for govt. soc. ins.	17,820,591 8,191,518	18,164,750 8,387,613	18,907,614 8,620,813	20,111,063 9,133,089
Employer contributions for govt. social insurance plus: Adjustment for residence 4/ equals: Net earnings by place of residence	9,629,073 2,311,979 134,514,570	9,777,137 2,385,226 137,232,074	10,286,801 2,426,174 141,364,634	10,977,974 2,723,494 149,959,102
plus: Dividends, interest, and rent 5/ plus: Personal current transfer receipts	33,905,539 25,078,195	33,594,500 26,625,004	32,335,152 27,906,989	39,034,939 28,509,156
Earnings by place of work (\$000)				
Components of earnings				
Wage and salary disbursements	110,615,625	111,412,216	114,092,558	119,202,055
Supplements to wages and salaries	23,244,938	25,490,886	27,224,930	29,753,877
Employer contrib. for employee pension & insur. funds	13,615,865	15,713,749	16,938,129	18,775,903
Employer contributions for govt. social insurance	9,629,073	9,777,137	10,286,801	10,977,974
Proprietors' income 6/ Farm proprietors' income	16,162,619 214,174	16,108,496 396,098	16,528,586 749,411	18,390,739 858,590
Nonfarm proprietors' income	15,948,445	15,712,398	15,779,175	17,532,149
Earnings by industry				
Farm earnings	1,403,904	1,489,968	1,869,781	2,120,995
Nonfarm earnings	148,619,278	151,521,630	155,976,293	165,225,676
Private earnings	122,022,892	122,990,739	125,786,966	133,349,331
Forestry, fishing, related activities, and other 7/ Forestry and logging	1,788,440 545,213	1,700,597 511,209	1,812,289 525,315	1,894,670 529,379
Fishing, hunting, and trapping	598,109	530,606	589,946	608,261
Agriculture and forestry support activities	645,118	658,782	697,028	757,030
Other 7/	0	0	0	0
Mining	266,175	238,925	246,456	282,740
Oil and gas extraction	(D)	(D)	(D)	25,176
Mining (except oil and gas)	223,958	201,238	205,475	232,281
Support activities for mining	(D)	(D)	(D)	25,283
Utilities	558,246	519,221	539,105	579,713
Construction	9,865,084	9,986,466	10,258,231	11,333,673
Construction of buildings	3,132,578	3,214,643	3,271,143	3,612,066
Heavy and civil engineering construction	1,363,638	1,410,986	1,525,219	1,691,152
Specialty trade contractors	5,368,868	5,360,837	5,461,869	6,030,455
Manufacturing	19,786,033	19,864,848	19,224,446	19,888,397
Durable goods manufacturing	14,875,794	14,307,930	14,046,828	14,628,797
Wood product manufacturing	871,445	844,967	888,224	965,263
Nonmetallic mineral product manufacturing	433,055	432,900	469,438	505,856
Primary metal manufacturing	551,133	402,695	347,155	341,811
Fabricated metal product manufacturing	849,099	848,974	848,966	909,478
Machinery manufacturing	786,564	720,928	720,713	832,849
Computer and electronic product manufacturing	2,321,850	1,949,131	1,896,825	1,898,175
Electrical equipment and appliance manufacturing	232,891	242,447	277,404	295,069
Motor vehicles, bodies & trailers, and parts mfg.	(D)	(D)	(D)	(D)
Other transportation equipment manufacturing	(D)	(D)	(D)	(D)
Furniture and related product manufacturing	342,652	316,613	331,304	367,951
Miscellaneous manufacturing	666,798	659,111	667,285	709,952
Nondurable goods manufacturing	4,910,239	5,556,918	5,177,618	5,259,600
Food manufacturing	1,560,978	1,581,660	1,581,584	1,619,941
Beverage and tobacco product manufacturing	202,952	230,309	246,965	235,130
Textile mills	34,325	29,958	29,740	29,126
Textiles product mills	109,116	104,448	101,745	89,564
Apparel manufacturing	101,204	94,265	88,317	89,850
Leather and allied product manufacturing	19,310	19,360	26,439	36,918
Paper manufacturing	1,021,477	1,047,127	1,081,240	1,166,681
Printing and related support activities	550,710	492,898	452,121	475,903
Petroleum and coal products manufacturing	252,915	298,997	412,973	370,162
Chemical manufacturing	641,704	1,233,078	719,922	664,176
Plastics and rubber products manufacturing	415,548	424,818	436,572	482,149
Wholesale trade	7,312,229	7,258,079	7,518,575	8,400,697
Retail Trade	10,416,196	10,737,002	11,032,385	11,616,522

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Washington state total [53000]

Item	2001	2002	2003	2004
Motor vehicle and parts dealers	1,981,389	2,054,281	2,131,554	2,229,289
Furniture and home furnishings stores	435,457	449,036	455,689	480,522
Electronics and appliance stores	545,443	496,790	508,037	474,657
Building material and garden supply stores	893,288	899,331	948,078	1,010,041
Food and beverage stores	1,882,362	1,994,686	2,000,947	2,036,388
Health and personal care stores	536,119	535,783	557,079	592,746
Gasoline stations	468,646	463,898	467,790	487,473
Clothing and clothing accessories stores	624,707	619,369	595,844	630,230
Clothing and clothing accessories stores	403,749	401,031	402,592	418,582
Sporting goods, hobby, book and music stores	403,749	401,031	402,592	418,582
General merchandise stores	1,210,488	1,322,819	1,520,358	1,634,552
Miscellaneous store retailers	724,619	718,709	717,329	730,132
Nonstore retailers	709,929	781,269	727,088	891,910
Transportation and warehousing	4,895,093	4,921,588	5,093,884	5,493,965
Air transportation	920,367	900,427	899,898	946,136
Rail transportation	347,607	342,098	(D)	(D)
Water transportation	226,377	239,709	256,001	297,243
Truck transportation	1,309,480	1,323,845	1,294,274	1,412,838
Transit and ground passenger transportation	158,867	164,837	168,220	178,924
Pipeline transportation	32,945	18,932	16,544	17,461
Scenic and sightseeing transportation	38,270	33,974	42,087	45,685
Support activities for transportation	1,102,226	1,107,469	1,219,405	1,317,745
Couriers and messengers	466,114	487,760	(D)	(D)
Warehousing and storage	292,840	302,537	316,389	374,080
Information	13,625,874	12,549,662	12,095,020	11,499,349
Publishing industries, except Internet	9,263,570	8,449,903	8,630,168	7,086,823
Motion picture and sound recording industries	130,299	118,429	126,135	138,377
Broadcasting, except Internet	1,080,749	1,270,731	1,011,501	1,090,497
Internet publishing and broadcasts	156,053	125,117	127,528	177,865
Telecommunications	2,526,401	2,250,224	1,930,408	2,675,834
ISPs, search portals, and data processing	434,495	310,035	244,596	276,059
Other information services	34,307	25,223	24,684	53,894
Finance and insurance	7,782,860	7,925,056	8,735,077	9,381,480
Monetary authorities - central bank	(D)	(D)	(D)	(D)
Credit intermediation and related activities	3,168,621	3,350,287	4,119,349	4,145,388
Securities, commodity contracts, investments	1,612,448	1,503,981	1,484,888	1,875,961
Insurance carriers and related activities	2,647,733	2,762,557	2,909,212	3,097,587
Funds, trusts, and other financial vehicles	(D)	(D)	(D)	(D)
Real estate and rental and leasing	3,277,419	3,325,359	3,663,435	4,159,627
Real estate	2,665,066	2,731,914	3,053,401	3,514,053
Rental and leasing services	580,390	559,382	579,043	619,357
Lessors of nonfinancial intangible assets	31,963	34,063	30,991	26,217
Professional and technical services	12,791,750	12,774,186	12,496,767	13,092,290
Management of companies and enterprises	2,356,588	2,477,896	2,727,456	3,052,491
Administrative and waste services	4,699,780	4,891,843	5,229,931	5,842,631
Administrative and support services	3,884,062	4,019,218	4,325,538	4,831,789
Waste management and remediation services	815,718	872,625	904,393	1,010,842
Educational services	1,106,331	1,160,725	1,230,512	1,325,738
Health care and social assistance	12,229,192	13,063,126	13,674,714	14,637,107
Ambulatory health care services	6,625,884	7,005,417	7,279,224	7,863,202
Hospitals	2,962,676	3,190,123	3,399,610	3,638,465
Nursing and residential care facilities	1,418,191	1,547,472	1,621,343	1,691,781
Social assistance	1,222,441	1,320,114	1,374,537	1,443,659
Arts, entertainment, and recreation	1,380,372	1,392,928	1,494,374	1,688,907
Performing arts and spectator sports	573,344	578,519	630,487	733,582
Museums, historical sites, zoos, and parks	79,487	74,032	79,777	82,970
Amusement, gambling, and recreation	727,541	740,377	784,110	872,355
Accommodation and food services	3,707,413	3,813,979	4,002,853	4,235,490
Accommodation	751,761	756,469	796,422	839,587
Food services and drinking places	2,955,652	3,057,510	3,206,431	3,395,903
Other services, except public administration	4,177,817	4,389,253	4,711,456	4,943,844
Repair and maintenance	1,379,902	1,424,743	1,410,055	1,475,061
Personal and laundry services	839,565	858,624	885,972	929,859
Membership associations and organizations	1,509,676	1,658,191	1,750,313	1,835,491
Private households	448,674	447,695	665,116	703,433
Government and government enterprises	26,596,386	28,530,891	30,189,327	31,876,345
Federal, civilian	4,815,831	5,204,588	5,428,565	5,808,506
Military	3,354,413	3,888,101	4,443,205	4,789,686

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Washington state total [53000]

Item	2001	2002	2003	2004
State and local	18,426,142	19,438,202	20,317,557	21,278,153
State government	5,924,745	6,239,313	6,479,601	6,786,718
Local government	12,501,397	13,198,889	13,837,956	14,491,435

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

King, Washington [53033]

Item	2001	2002	2003	2004
Income by place of residence (\$000)				
Personal income	76,883,017	77,940,608	78,534,839	87,617,622
Population (persons) 2/	1,753,670	1,758,863	1,765,530	1,777,746
Per capita personal income (dollars)	43,841	44,313	44,482	49,286
Derivation of personal income (\$000)				
Earnings by place of work	77,459,076	77,292,580	78,107,340	81,548,765
less: Contributions for government social insurance 3/	8,968,753	8,963,546	9,203,252	9,704,591
Employee & self-employed contrib. for govt. soc. ins.	4,180,995	4,186,225	4,227,194	4,403,797
Employer contributions for govt. social insurance	4,787,758	4,777,321	4,976,058	5,300,794
plus: Adjustment for residence 4/	-11,385,074	-11,202,917	-10,929,582	-10,763,057
equals: Net earnings by place of residence	57,105,249	57,126,117	57,974,506	61,081,117
plus: Dividends, interest, and rent 5/	13,144,343	13,720,343	13,235,413	19,179,176
plus: Personal current transfer receipts	6,633,425	7,094,148	7,324,920	7,357,329
Earnings by place of work (\$000)				
Components of earnings				
Wage and salary disbursements	57,677,208	56,420,890	56,910,367	58,387,706
Supplements to wages and salaries	11,270,027	12,275,730	12,813,043	13,863,818
Employer contrib. for employee pension & insur. funds	6,482,269	7,498,409	7,836,985	8,563,024
Employer contributions for govt. social insurance	4,787,758	4,777,321	4,976,058	5,300,794
Proprietors' income 6/	8,511,841	8,595,960	8,383,930	9,297,241
Farm proprietors' income	9,888	8,350	17,646	23,397
Nonfarm proprietors' income	8,501,953	8,587,610	8,366,284	9,273,844
Earnings by industry				
Farm earnings	46,539	39,475	47,494	52,937
Nonfarm earnings	77,412,537	77,253,105	78,059,846	81,495,828
Private earnings	69,261,504	68,652,186	69,016,976	72,038,102
Forestry, fishing, related activities, and other 7/	523,536	481,465	519,134	534,479
Forestry and logging	71,250	94,692	95,249	95,477
Fishing, hunting, and trapping	429,484	307,987	334,781	341,809
Agriculture and forestry support activities	22,802	78,786	89,104	97,193
Other 7/	0	0	0	0
Mining	47,031	43,957	46,458	53,209
Oil and gas extraction	(D)	(D)	5,589	6,361
Mining (except oil and gas)	43,073	38,098	38,456	44,622
Support activities for mining	(D)	(D)	2,413	2,226
Utilities	304,577	259,494	258,145	256,075
Construction	4,480,439	4,338,543	4,307,287	4,658,173
Construction of buildings	1,446,347	1,416,052	1,395,196	1,505,083
Heavy and civil engineering construction	519,819	505,922	496,375	570,970
Specialty trade contractors	2,514,273	2,416,569	2,415,716	2,582,120
Manufacturing	9,329,994	10,032,739	9,305,326	9,581,536
Durable goods manufacturing	7,452,722	7,525,167	7,254,049	7,517,966
Wood product manufacturing	93,773	84,643	97,482	99,127
Nonmetallic mineral product manufacturing	171,508	172,329	176,160	185,812
Primary metal manufacturing	67,572	65,879	70,611	71,506
Fabricated metal product manufacturing	349,390	360,085	335,732	356,133
Machinery manufacturing	371,236	333,841	308,282	372,302
Computer and electronic product manufacturing	870,280	874,423	770,133	791,907
Electrical equipment and appliance manufacturing	134,247	131,616	153,789	136,559
Motor vehicles, bodies & trailers, and parts mfg.	(D)	(D)	(D)	(D)
Other transportation equipment manufacturing	(D)	(D)	(D)	(D)
Furniture and related product manufacturing	143,310	123,220	122,428	129,430
Miscellaneous manufacturing	463,205	442,106	437,437	471,549
Nondurable goods manufacturing	1,877,272	2,507,572	2,051,277	2,063,570
Food manufacturing	639,378	661,023	652,616	682,170
Beverage and tobacco product manufacturing	103,716	127,935	134,334	137,290
Textile mills	5,483	3,344	2,844	2,251
Textile product mills	70,078	69,301	67,176	50,603
Apparel manufacturing	53,175	55,072	50,445	54,136
Leather and allied product manufacturing	10,897	10,429	14,015	12,588
Paper manufacturing	131,922	181,457	205,749	217,883
Printing and related support activities	376,431	345,719	315,036	333,434
Petroleum and coal products manufacturing	22,766	9,479	13,908	20,843
Chemical manufacturing	339,052	908,750	454,493	388,885
Plastics and rubber products manufacturing	124,374	135,063	140,661	163,487
Wholesale trade	4,770,343	4,684,635	4,761,518	5,273,439
Retail Trade	4,538,665	4,585,947	4,600,844	4,875,848

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

King, Washington [53033]

Item	2001	2002	2003	2004
Motor vehicle and parts dealers	718,217	711,430	720,969	734,110
Furniture and home furnishings stores	233,794	242,265	250,597	260,052
Electronics and appliance stores	302,455	259,161	261,490	293,478
Building material and garden supply stores	359,931	333,963	340,162	353,063
Food and beverage stores	760,251	804,163	813,110	830,549
Health and personal care stores	221,228	207,046	227,469	241,797
Gasoline stations	95,094	89,825	95,954	98,950
Clothing and clothing accessories stores	392,119	384,579	343,013	359,001
Sporting goods, hobby, book and music stores	196,087	193,723	189,838	181,238
General merchandise stores	420,648	441,030	497,374	520,089
Miscellaneous store retailers	333,460	330,789	335,114	341,174
Nonstore retailers	505,381	587,973	525,754	662,347
Transportation and warehousing	2,965,504	2,962,889	3,078,211	3,292,861
Air transportation	876,115	857,152	852,895	899,119
Rail transportation	115,092	115,170	(D)	(D)
Water transportation	197,628	216,707	226,663	266,143
Truck transportation	501,284	493,558	488,651	551,826
Transit and ground passenger transportation	105,371	90,783	90,484	99,058
Pipeline transportation	(D)	(D)	(D)	(D)
Scenic and sightseeing transportation	19,267	19,233	19,705	20,997
Support activities for transportation	689,976	692,427	777,144	823,054
Couriers and messengers	(D)	(D)	356,880	347,068
Warehousing and storage	137,798	145,808	140,852	156,343
Information	12,335,468	11,294,011	10,885,868	10,202,084
Publishing industries, except Internet	8,900,069	8,066,560	8,239,345	6,670,210
Motion picture and sound recording industries	95,287	84,420	89,815	95,212
Broadcasting, except Internet	967,601	1,156,762	906,684	975,425
Internet publishing and broadcasts	(D)	117,804	114,850	164,441
Telecommunications	1,826,854	1,563,464	1,297,941	2,003,718
ISPs, search portals, and data processing	362,609	280,921	213,532	241,123
Other information services	(D)	24,080	23,701	51,955
Finance and insurance	4,743,590	4,783,271	5,259,446	5,441,098
Monetary authorities - central bank	(D)	(D)	(D)	(D)
Credit intermediation and related activities	1,845,052	1,886,636	2,405,801	2,356,223
Securities, commodity contracts, investments	1,019,290	963,697	936,885	1,037,102
Insurance carriers and related activities	1,627,332	1,687,197	1,756,686	1,856,226
Funds, trusts, and other financial vehicles	(D)	(D)	(D)	(D)
Real estate and rental and leasing	2,020,681	1,991,173	2,153,650	2,420,676
Real estate	1,705,565	1,708,761	1,878,432	2,147,046
Rental and leasing services	295,668	262,580	256,984	258,603
Lessors of nonfinancial intangible assets	19,448	19,832	18,234	15,027
Professional and technical services	8,892,569	8,377,695	8,167,371	8,464,929
Management of companies and enterprises	1,858,600	1,934,555	2,116,715	2,387,239
Administrative and waste services	2,604,647	2,658,355	2,814,300	3,089,684
Administrative and support services	2,467,632	2,521,559	2,692,538	2,956,200
Waste management and remediation services	137,015	136,796	121,762	133,484
Educational services	571,589	585,147	603,215	650,463
Health care and social assistance	4,826,114	5,114,936	5,342,371	5,729,957
Ambulatory health care services	2,484,792	2,637,410	2,744,040	2,982,895
Hospitals	1,324,647	1,399,702	1,493,410	1,592,731
Nursing and residential care facilities	501,177	523,945	549,450	570,631
Social assistance	515,498	553,879	555,471	583,700
Arts, entertainment, and recreation	883,865	860,519	939,069	1,076,398
Performing arts and spectator sports	508,814	509,191	558,976	648,016
Museums, historical sites, zoos, and parks	59,355	51,644	57,002	59,771
Amusement, gambling, and recreation	315,696	299,684	323,091	368,611
Accommodation and food services	1,785,899	1,804,795	1,882,522	1,979,170
Accommodation	397,555	384,977	415,363	438,533
Food services and drinking places	1,388,344	1,419,818	1,467,159	1,540,637
Other services, except public administration	1,778,393	1,858,060	1,975,526	2,070,784
Repair and maintenance	559,129	597,629	567,486	588,730
Personal and laundry services	433,739	432,494	443,066	459,227
Membership associations and organizations	597,011	640,497	678,620	720,099
Private households	188,514	187,440	286,354	302,728
Government and government enterprises	8,151,033	8,600,919	9,042,870	9,457,726
Federal, civilian	1,689,697	1,771,834	1,849,102	1,981,584
Military	194,755	238,190	299,964	316,327

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

King, Washington (53033)

Item	2001	2002	2003	2004
State and local	6,266,581	6,590,895	6,893,804	7,159,815
State government	2,203,080	2,343,778	2,471,284	2,621,467
Local government	4,063,501	4,247,117	4,422,520	4,538,348

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Pierce, Washington (53053)

Item	2001	2002	2003	2004
Income by place of residence (\$000)				
Personal income	20,702,070	21,502,845	22,131,368	23,273,083
Population (persons) 2/	718,229	731,124	740,184	745,778
Per capita personal income (dollars)	28,824	29,411	29,900	31,206
Derivation of personal income (\$000)				
Earnings by place of work	12,411,652	13,121,309	14,056,738	15,485,490
less: Contributions for government social insurance 3/	1,482,401	1,565,278	1,682,503	1,840,513
Employee & self-employed contrib. for govt. soc. ins.	674,839	716,030	761,235	838,110
Employer contributions for govt. social insurance	807,562	849,248	921,268	1,002,403
plus: Adjustment for residence 4/	3,694,756	3,671,472	3,409,153	3,079,923
equals: Net earnings by place of residence	14,624,007	15,227,503	15,783,388	16,724,900
plus: Dividends, interest, and rent 5/	3,089,760	3,091,093	3,003,336	3,122,343
plus: Personal current transfer receipts	2,988,303	3,184,249	3,344,644	3,425,840
Earnings by place of work (\$000)				
Components of earnings				
Wage and salary disbursements	8,982,634	9,439,087	10,023,493	10,948,553
Supplements to wages and salaries	2,174,753	2,406,028	2,681,703	3,025,863
Employer contrib. for employee pension & insur. funds	1,367,191	1,556,780	1,760,435	2,023,460
Employer contributions for govt. social insurance	807,562	849,248	921,268	1,002,403
Proprietors' income 6/	1,254,265	1,276,194	1,351,542	1,511,074
Farm proprietors' income	9,582	10,654	19,553	21,594
Nonfarm proprietors' income	1,244,683	1,265,540	1,331,989	1,489,480
Earnings by industry				
Farm earnings	34,426	36,573	44,357	49,755
Nonfarm earnings	12,377,226	13,084,736	14,012,381	15,435,735
Private earnings	8,731,641	9,085,833	9,689,854	10,746,844
Forestry, fishing, related activities, and other 7/	59,018	56,360	51,703	46,679
Forestry and logging	29,093	29,029	30,992	21,545
Fishing, hunting, and trapping	10,811	11,329	12,621	17,196
Agriculture and forestry support activities	19,114	16,002	8,090	7,938
Other 7/	0	0	0	0
Mining	16,797	15,217	16,252	18,525
Oil and gas extraction	483	309	689	782
Mining (except oil and gas)	16,193	14,585	15,188	17,321
Support activities for mining	121	323	375	422
Utilities	43,068	50,430	56,078	64,366
Construction	953,923	1,021,152	1,138,839	1,302,312
Construction of buildings	259,294	263,593	299,069	345,518
Heavy and civil engineering construction	182,132	211,258	254,483	291,770
Specialty trade contractors	512,497	546,301	585,287	665,024
Manufacturing	1,160,359	1,105,805	1,132,962	1,177,930
Durable goods manufacturing	768,657	736,470	(D)	805,575
Wood product manufacturing	120,330	117,594	122,031	142,985
Nonmetallic mineral product manufacturing	85,886	84,529	87,903	97,240
Primary metal manufacturing	23,433	18,553	(D)	(D)
Fabricated metal product manufacturing	98,866	96,786	101,944	110,887
Machinery manufacturing	36,579	35,800	35,138	38,068
Computer and electronic product manufacturing	181,110	159,967	168,086	151,667
Electrical equipment and appliance manufacturing	1,127	1,067	1,515	(D)
Motor vehicles, bodies & trailers, and parts mfg.	5,524	6,823	8,224	7,957
Other transportation equipment manufacturing	138,539	132,411	134,886	149,143
Furniture and related product manufacturing	50,595	51,697	51,294	56,463
Miscellaneous manufacturing	26,668	31,243	30,610	30,657
Nondurable goods manufacturing	391,702	369,335	(D)	372,355
Food manufacturing	83,447	81,965	87,647	82,896
Beverage and tobacco product manufacturing	(D)	(D)	(D)	(D)
Textile mills	(D)	(D)	(D)	(D)
Textile product mills	3,638	3,850	4,423	5,043
Apparel manufacturing	27,644	21,861	21,353	19,021
Leather and allied product manufacturing	446	532	617	1,565
Paper manufacturing	81,952	79,878	81,758	77,288
Printing and related support activities	53,469	40,028	28,576	28,379
Petroleum and coal products manufacturing	28,675	33,069	49,531	43,900
Chemical manufacturing	39,488	36,542	30,307	32,512
Plastics and rubber products manufacturing	69,557	67,762	67,801	73,036
Wholesale trade	494,519	495,858	527,228	579,426
Retail Trade	963,199	1,014,628	1,038,150	1,095,413

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Pierce, Washington [53053]

Item	2001	2002	2003	2004
Motor vehicle and parts dealers	241,014	265,042	278,002	286,985
Furniture and home furnishings stores	39,121	41,239	37,346	43,035
Electronics and appliance stores	24,562	27,201	31,095	30,673
Building material and garden supply stores	85,203	88,193	89,231	93,950
Food and beverage stores	168,833	183,940	170,725	175,223
Health and personal care stores	50,205	56,508	60,799	63,700
Gasoline stations	47,278	31,380	30,017	31,997
Clothing and clothing accessories stores	47,905	51,716	53,392	58,137
Sporting goods, hobby, book and music stores	44,305	44,667	45,667	47,385
General merchandise stores	124,188	140,457	159,357	179,692
Miscellaneous store retailers	56,958	57,720	54,720	55,967
Nonstore retailers	33,627	26,565	27,799	28,669
Transportation and warehousing	431,577	454,398	497,181	555,379
Air transportation	3,766	1,443	(D)	(D)
Rail transportation	27,320	28,084	29,437	30,733
Water transportation	5,725	4,418	(D)	(D)
Truck transportation	185,134	188,553	193,841	208,062
Transit and ground passenger transportation	11,513	16,534	16,566	14,412
Pipeline transportation	0	750	243	267
Scenic and sightseeing transportation	1,029	671	811	900
Support activities for transportation	142,361	157,664	166,648	187,852
Couriers and messengers	28,977	31,486	33,838	36,725
Warehousing and storage	25,752	24,795	49,207	69,263
Information	167,408	154,383	153,658	183,286
Publishing industries, except Internet	57,973	52,945	51,357	50,932
Motion picture and sound recording industries	3,954	5,269	4,014	4,557
Broadcasting, except Internet	3,968	(D)	(D)	(D)
Internet publishing and broadcasts	(D)	(D)	(D)	5,717
Telecommunications	92,662	85,946	90,026	116,921
ISPs, search portals, and data processing	6,835	4,762	2,789	2,086
Other information services	(D)	(L)	(L)	(D)
Finance and insurance	690,530	690,188	764,740	1,055,015
Monetary authorities - central bank	0	0	0	0
Credit intermediation and related activities	218,409	232,204	276,855	280,807
Securities, commodity contracts, investments	255,811	253,977	272,318	531,304
Insurance carriers and related activities	211,046	198,597	209,579	235,913
Funds, trusts, and other financial vehicles	5,264	5,410	5,988	6,991
Real estate and rental and leasing	257,459	286,449	339,447	390,819
Real estate	216,879	248,374	288,141	337,203
Rental and leasing services	(D)	(D)	(D)	(D)
Lessors of nonfinancial intangible assets	(D)	(D)	(D)	(D)
Professional and technical services	533,677	571,326	556,272	602,098
Management of companies and enterprises	77,391	79,517	101,324	116,359
Administrative and waste services	351,920	388,406	440,501	509,445
Administrative and support services	321,733	359,553	408,119	467,246
Waste management and remediation services	30,187	28,853	32,382	42,199
Educational services	133,532	142,983	152,341	162,921
Health care and social assistance	1,546,428	1,659,875	1,758,072	1,859,943
Ambulatory health care services	892,046	931,937	983,322	1,042,292
Hospitals	353,091	386,777	423,371	473,779
Nursing and residential care facilities	149,376	167,607	175,672	178,565
Social assistance	151,915	173,554	175,707	165,307
Arts, entertainment, and recreation	97,430	106,351	104,089	105,326
Performing arts and spectator sports	11,707	16,897	14,774	15,714
Museums, historical sites, zoos, and parks	3,164	5,941	6,595	6,337
Amusement, gambling, and recreation	82,559	83,513	82,720	83,275
Accommodation and food services	318,681	326,275	357,454	387,226
Accommodation	30,558	32,047	35,740	36,761
Food services and drinking places	288,123	294,228	321,714	350,465
Other services, except public administration	434,725	466,232	503,563	534,376
Repair and maintenance	164,786	172,747	179,675	197,094
Personal and laundry services	85,515	88,885	94,648	99,211
Membership associations and organizations	151,575	172,440	(D)	187,463
Private households	32,849	32,160	(D)	50,608
Government and government enterprises	3,645,585	3,998,903	4,322,527	4,688,891
Federal, civilian	528,408	580,180	605,501	665,480
Military	1,267,719	1,466,469	1,681,411	1,838,153

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Pierce, Washington [53053]

Item	2001	2002	2003	2004
State and local	1,849,458	1,952,254	2,035,615	2,185,258
State government	464,750	486,789	494,976	525,078
Local government	1,384,708	1,465,465	1,540,639	1,660,180

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Snohomish, Washington [53061]

Item	2001	2002	2003	2004
Income by place of residence (\$000)				
Personal income	19,415,682	19,899,982	20,154,472	20,995,591
Population (persons) 2/	622,738	631,854	636,790	644,205
Per capita personal income (dollars)	31,178	31,495	31,650	32,591
Derivation of personal income (\$000)				
Earnings by place of work	11,184,149	11,651,297	11,968,599	12,754,637
less: Contributions for government social insurance 3/	1,406,075	1,438,978	1,484,346	1,579,326
Employee & self-employed contrib. for govt. soc. ins.	615,357	642,702	655,440	698,455
Employer contributions for govt. social insurance	790,718	796,276	828,906	880,871
plus: Adjustment for residence 4/	4,780,272	4,654,381	4,645,383	4,681,662
equals: Net earnings by place of residence	14,558,346	14,866,700	15,129,636	15,856,973
plus: Dividends, interest, and rent 5/	2,699,124	2,688,389	2,571,991	2,672,924
plus: Personal current transfer receipts	2,158,212	2,344,893	2,452,845	2,465,694
Earnings by place of work (\$000)				
Components of earnings				
Wage and salary disbursements	8,475,472	8,678,028	8,762,443	9,202,419
Supplements to wages and salaries	1,863,993	2,116,679	2,298,854	2,521,400
Employer contrib. for employee pension & insur. funds	1,073,275	1,320,403	1,469,948	1,640,529
Employer contributions for govt. social insurance	790,718	796,276	828,906	880,871
Proprietors' income 6/	844,684	856,590	907,302	1,030,818
Farm proprietors' income	8,036	5,350	12,363	21,100
Nonfarm proprietors' income	836,648	851,240	894,939	1,009,718
Earnings by industry				
Farm earnings	33,421	26,489	32,043	44,692
Nonfarm earnings	11,150,728	11,624,808	11,936,556	12,709,945
Private earnings	9,247,335	9,586,602	9,777,644	10,425,461
Forestry, fishing, related activities, and other 7/	64,547	60,029	69,240	75,274
Forestry and logging	17,575	18,726	18,099	20,925
Fishing, hunting, and trapping	22,307	34,614	41,408	46,663
Agriculture and forestry support activities	24,665	6,689	9,733	7,686
Other 7/	0	0	0	0
Mining	34,894	18,415	18,239	16,126
Oil and gas extraction	1,198	(D)	(D)	697
Mining (except oil and gas)	(D)	(D)	16,435	(D)
Support activities for mining	(D)	(D)	(D)	(D)
Utilities	6,505	5,960	5,818	7,779
Construction	975,264	1,013,627	1,040,082	1,150,699
Construction of buildings	257,106	265,851	265,199	293,559
Heavy and civil engineering construction	134,055	145,332	167,180	154,558
Specialty trade contractors	584,103	602,444	607,703	702,582
Manufacturing	3,580,165	3,558,461	3,425,849	3,494,309
Durable goods manufacturing	3,335,485	3,261,493	3,172,714	3,246,239
Wood product manufacturing	93,501	82,999	99,641	114,776
Nonmetallic mineral product manufacturing	22,267	26,533	28,690	32,819
Primary metal manufacturing	6,660	4,918	4,530	5,718
Fabricated metal product manufacturing	130,153	123,485	128,361	134,985
Machinery manufacturing	34,114	37,394	36,814	41,440
Computer and electronic product manufacturing	479,132	430,634	481,755	488,190
Electrical equipment and appliance manufacturing	17,984	17,862	20,987	20,886
Motor vehicles, bodies & trailers, and parts mfg.	3,943	(D)	(D)	(D)
Other transportation equipment manufacturing	2,458,170	(D)	(D)	(D)
Furniture and related product manufacturing	60,234	56,591	59,594	67,958
Miscellaneous manufacturing	29,327	31,042	42,467	42,451
Nondurable goods manufacturing	244,680	296,968	253,135	248,070
Food manufacturing	54,822	52,704	53,523	52,505
Beverage and tobacco product manufacturing	1,516	1,561	16,247	6,060
Textile mills	(D)	(D)	(D)	(D)
Textile product mills	4,879	2,785	2,571	4,121
Apparel manufacturing	4,391	5,054	4,434	4,595
Leather and allied product manufacturing	(D)	1,507	1,420	2,590
Paper manufacturing	(D)	(D)	(D)	(D)
Printing and related support activities	35,798	38,108	42,110	41,556
Petroleum and coal products manufacturing	0	824	1,343	1,123
Chemical manufacturing	30,122	74,218	9,835	12,137
Plastics and rubber products manufacturing	34,349	35,491	36,064	38,071
Wholesale trade	320,611	338,451	351,423	389,786
Retail Trade	885,679	907,418	927,082	961,930

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Snohomish, Washington (53061)

Item	2001	2002	2003	2004
Motor vehicle and parts dealers	211,295	221,100	233,496	242,614
Furniture and home furnishings stores	34,702	31,673	30,078	30,476
Electronics and appliance stores	34,402	34,942	35,173	30,059
Building material and garden supply stores	88,689	95,503	98,584	104,596
Food and beverage stores	173,165	177,360	175,161	178,084
Health and personal care stores	57,999	59,950	49,260	52,247
Gasoline stations	37,426	33,411	32,783	31,988
Clothing and clothing accessories stores	39,960	40,640	42,581	44,888
Sporting goods, hobby, book and music stores	30,709	34,196	36,473	41,372
General merchandise stores	111,011	118,222	132,391	141,904
Miscellaneous store retailers	48,278	43,763	45,957	47,818
Nonstore retailers	18,043	16,658	15,145	15,884
Transportation and warehousing	143,468	146,390	156,395	172,257
Air transportation	1,986	2,271	4,925	5,026
Rail transportation	17,824	17,758	18,302	19,119
Water transportation	(D)	(D)	(D)	(D)
Truck transportation	42,569	53,002	53,248	59,481
Transit and ground passenger transportation	12,114	15,903	17,818	19,090
Pipeline transportation	9,724	565	151	165
Scenic and sightseeing transportation	(D)	(D)	(D)	(D)
Support activities for transportation	40,039	36,372	41,110	43,243
Couriers and messengers	(D)	(D)	16,660	18,170
Warehousing and storage	3,017	3,361	3,282	7,094
Information	212,829	246,025	244,153	260,297
Publishing industries, except Internet	64,407	66,910	66,867	72,296
Motion picture and sound recording industries	7,879	5,643	5,375	9,286
Broadcasting, except Internet	(D)	(D)	(D)	(D)
Internet publishing and broadcasts	(D)	(D)	(D)	(D)
Telecommunications	129,453	164,073	(D)	169,717
ISPs, search portals, and data processing	5,114	2,664	2,839	4,657
Other information services	344	(D)	(D)	(D)
Finance and insurance	513,644	603,877	689,950	763,287
Monetary authorities - central bank	0	0	0	0
Credit intermediation and related activities	185,878	233,780	290,293	344,586
Securities, commodity contracts, investments	(D)	(D)	(D)	(D)
Insurance carriers and related activities	258,635	299,311	323,871	335,708
Funds, trusts, and other financial vehicles	(D)	(D)	(D)	(D)
Real estate and rental and leasing	178,065	198,708	231,778	269,700
Real estate	156,722	178,878	209,300	239,527
Rental and leasing services	20,060	(D)	(D)	(D)
Lessors of nonfinancial intangible assets	1,283	(D)	(D)	(D)
Professional and technical services	527,643	519,362	519,667	570,692
Management of companies and enterprises	35,963	84,331	102,252	105,065
Administrative and waste services	232,130	237,967	249,700	320,403
Administrative and support services	215,385	222,282	229,380	298,352
Waste management and remediation services	16,745	15,685	20,320	22,051
Educational services	53,922	61,813	70,715	78,255
Health care and social assistance	821,504	894,684	931,776	997,115
Ambulatory health care services	512,491	530,460	556,824	596,190
Hospitals	(D)	(D)	(D)	(D)
Nursing and residential care facilities	102,602	124,461	130,504	134,599
Social assistance	(D)	(D)	(D)	(D)
Arts, entertainment, and recreation	64,173	74,062	80,277	93,531
Performing arts and spectator sports	11,761	12,301	14,475	16,724
Museums, historical sites, zoos, and parks	1,446	1,279	1,361	1,389
Amusement, gambling, and recreation	50,966	60,482	64,441	75,418
Accommodation and food services	248,729	252,879	276,543	294,414
Accommodation	19,104	18,812	18,443	20,347
Food services and drinking places	229,625	234,067	258,100	274,067
Other services, except public administration	347,600	364,143	386,705	404,542
Repair and maintenance	111,490	114,939	116,969	117,645
Personal and laundry services	76,473	75,928	75,425	82,535
Membership associations and organizations	124,355	138,961	146,015	153,205
Private households	35,282	34,315	48,296	51,157
Government and government enterprises	1,903,393	2,038,206	2,158,912	2,284,484
Federal, civilian	140,795	140,621	144,173	154,424
Military	335,502	376,955	409,952	459,447

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

PERSONAL INCOME BY MAJOR SOURCE AND EARNINGS BY INDUSTRY 1/
(thousands of dollars)

Snohomish, Washington [53061]

Item	2001	2002	2003	2004
State and local	1,427,096	1,520,630	1,604,787	1,670,613
State government	222,937	237,296	252,969	254,855
Local government	1,204,159	1,283,334	1,351,818	1,415,758

See footnotes at end of table.
Table CA05N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

Footnotes for Table CA05 (NAICS)
Personal Income by Major Source and Earnings by Industry

- 1/ The estimates of earnings are based on the 2002 North American Industry Classification System (NAICS).
- 2/ Census Bureau midyear population estimates. Estimates for 2001-2004 reflect county population estimates available as of April 2005.
- 3/ Contributions for government social insurance are included in earnings by type and industry but they are excluded from personal income.
- 4/ The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.
- 5/ Rental income of persons includes the capital consumption adjustment.
- 6/ Proprietors' income includes the inventory valuation adjustment and capital consumption adjustment.
- 7/ "Other" consists of wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the United States.
- 8/ Broomfield County, CO, was created from parts of Adams, Boulder, Jefferson, and Weld counties effective November 15, 2001. Estimates for Broomfield county begin with 2002.
- o All state and local area dollar estimates are in current dollars (not adjusted for inflation).
- E The estimate shown here constitutes the major portion of the true estimate.
- (D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.
- (L) Less than \$50,000, but the estimates for this item are included in the totals.
- (N) Data not available for this year.

FULL-TIME AND PART-TIME EMPLOYMENT BY INDUSTRY 1/
(number of jobs)

Washington state total [53000]

Item	2001	2002	2003	2004
Employment by place of work				
Total employment	3,557,145	3,526,781	3,550,270	3,620,312
By type				
Wage and salary employment	2,942,687	2,902,830	2,913,395	2,957,913
Proprietors employment	614,458	623,951	636,875	662,399
Farm proprietors employment	35,276	35,348	34,028	33,559
Nonfarm proprietors employment 2/	579,182	588,603	602,847	628,840
By industry				
Farm employment	79,721	79,486	82,208	81,581
Nonfarm employment	3,477,424	3,447,295	3,468,062	3,538,731
Private employment	2,905,685	2,862,555	2,877,776	2,944,579
Forestry, fishing, related activities, and other 3/	50,941	52,569	50,183	50,209
Mining	5,766	5,033	5,452	5,901
Utilities	5,155	4,782	4,725	4,728
Construction	216,143	208,824	212,449	221,655
Manufacturing	332,319	301,420	282,245	279,653
Wholesale trade	132,365	127,645	127,814	132,028
Retail Trade	392,062	387,483	391,181	397,312
Transportation and warehousing	105,386	102,032	100,949	103,316
Information	108,349	101,575	100,637	101,698
Finance and insurance	140,186	140,420	143,972	144,736
Real estate and rental and leasing	131,046	132,371	139,873	145,914
Professional and technical services	233,234	230,393	231,119	234,837
Management of companies and enterprises	30,835	31,941	33,337	34,060
Administrative and waste services	161,095	161,631	167,095	180,482
Educational services	53,563	54,545	56,929	59,362
Health care and social assistance	319,763	328,132	334,801	342,368
Arts, entertainment, and recreation	75,744	79,323	80,346	83,908
Accommodation and food services	222,567	220,076	224,147	229,405
Other services, except public administration	189,166	192,360	190,522	193,007
Government and government enterprises	571,739	584,740	590,286	554,152
Federal, civilian	66,081	67,348	68,600	68,260
Military	74,302	75,587	76,437	76,029
State and local	431,356	441,805	445,249	449,863
State government	137,928	141,289	141,431	143,220
Local government	293,428	300,516	303,818	306,643

See footnotes at end of table.
Table CA25N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

FULL-TIME AND PART-TIME EMPLOYMENT BY INDUSTRY 1/
(number of jobs)

King, Washington (53033)

Item	2001	2002	2003	2004
Employment by place of work				
Total employment	1,437,294	1,396,814	1,386,772	1,407,013
By type				
Wage and salary employment	1,225,246	1,179,964	1,164,149	1,174,680
Proprietors employment	212,048	216,850	222,623	232,333
Farm proprietors employment	1,314	1,316	1,267	1,250
Nonfarm proprietors employment 2/	210,734	215,534	221,356	231,083
By industry				
Farm employment	2,209	2,158	2,091	2,011
Nonfarm employment	1,435,085	1,394,656	1,384,681	1,405,002
Private employment	1,270,291	1,225,582	1,214,919	1,235,498
Forestry, fishing, related activities, and other 3/	4,836	5,327	4,815	4,503
Mining	1,483	1,262	1,430	1,523
Utilities	1,418	1,282	1,191	955
Construction	79,272	74,239	73,063	75,135
Manufacturing	139,153	126,557	113,424	111,356
Wholesale trade	71,512	68,678	67,735	68,766
Retail Trade	143,212	138,684	138,250	138,853
Transportation and warehousing	56,123	52,304	50,877	51,674
Information	77,073	72,194	71,724	72,697
Finance and insurance	70,946	69,996	70,930	69,805
Real estate and rental and leasing	59,224	58,718	61,518	63,807
Professional and technical services	134,225	126,929	125,879	126,713
Management of companies and enterprises	21,327	22,046	22,988	23,488
Administrative and waste services	77,650	73,846	74,414	80,302
Educational services	26,287	26,228	26,928	27,803
Health care and social assistance	114,019	115,821	117,476	121,221
Arts, entertainment, and recreation	35,341	36,274	37,107	39,316
Accommodation and food services	88,851	85,847	87,075	88,628
Other services, except public administration	68,339	69,350	68,095	68,953
Government and government enterprises	164,794	169,074	169,762	169,504
Federal, civilian	20,831	21,328	22,221	22,076
Military	7,653	7,685	7,683	7,487
State and local	136,310	140,061	139,858	139,941
State government	51,231	53,389	53,306	53,940
Local government	85,079	86,672	86,552	86,001

See footnotes at end of table.
Table CA25N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

FULL-TIME AND PART-TIME EMPLOYMENT BY INDUSTRY 1/
(number of jobs)

Pierce, Washington [53053]

Item	2001	2002	2003	2004
Employment by place of work				
Total employment	334,293	336,672	343,163	352,598
By type				
Wage and salary employment	279,811	281,327	286,356	293,336
Proprietors employment	54,482	55,345	56,807	59,262
Farm proprietors employment	1,218	1,220	1,175	1,158
Nonfarm proprietors employment 2/	53,264	54,125	55,632	58,104
By industry				
Farm employment	2,066	2,072	2,043	1,977
Nonfarm employment	332,227	334,600	341,120	350,621
Private employment	256,276	257,092	262,665	270,765
Forestry, fishing, related activities, and other 3/	1,841	1,909	1,665	1,583
Mining	378	321	345	365
Utilities	673	618	621	656
Construction	22,071	22,095	23,583	25,322
Manufacturing	21,923	20,122	19,077	19,284
Wholesale trade	10,821	10,353	10,392	10,785
Retail Trade	38,003	38,376	38,498	39,654
Transportation and warehousing	9,767	9,941	10,763	11,105
Information	4,255	3,549	3,403	3,712
Finance and insurance	13,487	12,520	12,677	13,082
Real estate and rental and leasing	12,357	13,155	14,188	14,813
Professional and technical services	13,452	13,936	14,041	14,427
Management of companies and enterprises	1,355	1,304	1,543	1,639
Administrative and waste services	13,871	15,115	16,183	17,656
Educational services	5,900	6,090	6,222	6,466
Health care and social assistance	37,187	38,690	39,686	39,151
Arts, entertainment, and recreation	7,061	7,031	6,986	6,987
Accommodation and food services	21,621	21,162	22,101	23,017
Other services, except public administration	20,253	20,805	20,691	21,061
Government and government enterprises	75,951	77,508	78,455	79,856
Federal, civilian	9,404	9,502	9,535	9,595
Military	24,103	24,940	25,563	26,071
State and local	42,444	43,066	43,357	44,190
State government	11,444	11,503	11,317	11,702
Local government	31,000	31,563	32,040	32,488

See footnotes at end of table.
Table CA25N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

FULL-TIME AND PART-TIME EMPLOYMENT BY INDUSTRY 1/
(number of jobs)

Snohomish, Washington [53061]

Item	2001	2002	2003	2004
Employment by place of work				
Total employment	284,284	280,843	282,999	288,654
By type				
Wage and salary employment	235,135	230,812	231,735	235,190
Proprietors employment	49,149	50,031	51,264	53,464
Farm proprietors employment	1,387	1,389	1,338	1,319
Nonfarm proprietors employment 2/	47,762	48,642	49,926	52,145
By industry				
Farm employment	2,166	2,094	2,040	2,086
Nonfarm employment	282,118	278,749	280,959	286,568
Private employment	240,165	236,019	237,605	242,727
Forestry, fishing, related activities, and other 3/	1,672	1,729	1,603	1,578
Mining	652	357	399	364
Utilities	114	93	94	112
Construction	23,883	22,164	22,666	23,493
Manufacturing	53,869	47,519	44,972	43,705
Wholesale trade	6,936	7,091	7,226	7,555
Retail Trade	34,971	34,542	34,703	35,349
Transportation and warehousing	3,938	4,116	4,205	4,409
Information	4,811	4,997	4,784	4,655
Finance and insurance	10,505	11,573	12,301	12,668
Real estate and rental and leasing	9,896	10,380	11,041	11,617
Professional and technical services	13,274	13,057	13,049	13,541
Management of companies and enterprises	686	1,357	1,534	1,487
Administrative and waste services	11,694	12,090	12,689	14,084
Educational services	2,813	3,198	3,511	3,780
Health care and social assistance	22,676	23,655	23,869	24,256
Arts, entertainment, and recreation	4,822	5,211	5,362	5,690
Accommodation and food services	16,573	16,302	17,177	17,739
Other services, except public administration	16,380	16,588	16,420	16,645
Government and government enterprises	41,953	42,730	43,354	43,841
Federal, civilian	2,233	2,147	2,129	2,105
Military	7,704	7,635	7,392	7,545
State and local	32,016	32,948	33,833	34,191
State government	5,381	5,584	5,794	5,720
Local government	26,635	27,364	28,039	28,471

See footnotes at end of table.
Table CA25N

April 2006

REGIONAL ECONOMIC INFORMATION SYSTEM
BUREAU OF ECONOMIC ANALYSIS

Footnotes for Table CA25 (NAICS)
Full-time and Part-time Employment by Industry

- 1/ The estimates of employment are based on the 2002 North American Industry Classification System (NAICS).
 - 2/ Excludes limited partners.
 - 3/ "Other" consists of the number of jobs held by U.S. residents employed by international organizations and foreign embassies and consulates in the United States.
 - 4/ Broomfield County, CO, was created from parts of Adams, Boulder, Jefferson, and Weld counties effective November 15, 2001. Estimates for Broomfield county begin with 2002.
- E The estimate shown here constitutes the major portion of the true estimate.
- (D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.
- (L) Less than 10 jobs, but the estimates for this item are included in the totals.
- (N) Data not available for this year.

EXHIBIT III-1

**First Savings Bank Northwest
General Characteristics of Publicly-Traded Institutions**

Exhibit III-1
Characteristics of Publicly-Traded Thrifts
May 30, 2007(1)

ticker	Financial Institution	Exchange	Primary Market	Operating Total Assets (\$MM)	Office	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$MM)
California Companies									
AB	IndyMac Bancorp, Inc. of CA		Pasadena, CA	29,694	14	12-31	11/86	33.68	2,476
ABL	Doway Financial Corp. of CA		Menlo Park, CA	15,238	172	12-31	01/71	12.63	2,023
ABP	First Financial Bancorp. of CA		Santa Monica, CA	6,533	29	12-31	12/83	64.31	1,065
ABT	First Financial Bancorp. of CA		San Francisco, CA	4,553	30	03-31	03/96	29.54	712
ABV	First Financial Bancorp. of CA		San Francisco, CA	1,770	12	06-30	06/96	24.23	159
ABW	First Financial Bancorp. of CA		San Francisco, CA	1,126	15	12-31	11/02	16.39	94
ABX	First Financial Bancorp. of CA		San Diego, CA	847	1	06-30	03/05	7.32	61
ABY	First Financial Bancorp. of CA		San Diego, CA	799	5	06-30	03/04	18.35	259
ABZ	First Financial Bancorp. of CA		San Diego, CA	768	5	12-31	06/02	25.24	111
ACA	First Financial Bancorp. of CA		San Diego, CA	305	4	12-31	01/96	11.01	18
Florida Companies									
ACMA	BankUnited Fin. Corp. of FL		Coral Gables, FL	13,943	55	09-30	12/85	22.36	616
ACB	BankUnited Fin. Corp. of FL		Fort Lauderdale, FL	6,606 D	74	12-31	/	4.07	146
ACC	BankUnited Fin. Corp. of FL		Fort Lauderdale, FL	6,380	75	12-31	11/83	9.32	558
ACD	Federal Trust Corp. of FL		Sanford, FL	707	6	12-31	12/97	8.58	81
ACE	First Community BK Corp. of FL		Flagler Park, FL	402	4	12-31	05/03	16.85	69
Mid-Atlantic Companies									
AOV	Sovereign Bancorp, Inc. of PA		Philadelphia, PA	82,132	677	12-31	08/86	21.41	11,200
AOB	Rudon City Bancorp, Inc. of NJ		Paramus, NJ	37,468	86	12-31	06/05	13.17	7,204
AOE	New York Community Bancorp. of NY		Westbury, NY	27,979	143	12-31	11/93	17.54	5,199
AOH	Artoria Financial Corp. of NY		Lake Success, NY	21,394	86	12-31	11/93	26.63	2,596
AOI	First Niagara Fin. Group of NY		Lockport, NY	7,946 D	122	12-31	01/03	11.68	1,479
AOJ	Northwest Bancorp. of PA (19.1)		Warren, PA	6,732	154	06-30	11/94	27.95	1,392
AOK	Provident Fin. Serv. Inc. of NJ		Jersey City, NJ	5,743 D	79	12-31	01/03	16.69	1,045
AOL	Investors Bancorp. of NJ (43.7)		Short Hills, NJ	4,483	46	06-30	10/05	13.87	1,569
AOM	Partners Trust Fin. Corp. of NY		Utica, NY	3,727	37	12-31	07/04	10.72	467
AON	DLA Community Bancshares of NY		Brooklyn, NY	3,299	20	12-31	06/96	13.46	485
AOP	Trustco Bank Corp. of NY		Brooklyn, NY	3,245	75	12-31	/	9.61	720
AOS	First Financial Corp. of DE		Wilmington, DE	2,948	23	12-31	11/86	65.26	410
AOT	First Financial Corp. of PA		Lake Success, PA	2,941	11	12-31	11/93	16.89	357
AOU	Provident Fin. Corp. of NY		Bethlehem, PA	2,907	57	12-31	11/03	15.22	421
AOV	OceanFirst Fin. Corp. of NJ		Mount Laurel, NJ	2,802	39	09-30	01/04	13.57	575
AOW	Acorn Fin. Corp. of NJ (29.7)		Montclair, NJ	2,048	17	12-31	07/96	17.65	218
AOX	First Financial Corp. of PA		Fairfield, NJ	2,008	25	06-30	02/05	13.67	979
AOY	First Financial Corp. of PA		Millwood City, PA	1,905	26	12-31	06/90	11.17	143
AOZ	First Financial Corp. of PA		Monroeville, PA	1,825	47	06-30	07/87	29.90	169
AOA	First Financial Corp. of PA		Maple Glen, PA	1,533	14	06-30	04/02	11.58	181
AOB	First Financial Corp. of PA		Maple Glen, PA	1,221	20	06-30	01/07	15.65	635
AOC	First Financial Corp. of PA		Towamencin, PA	1,169	41	12-31	12/88	11.37	205
AOD	First Financial Corp. of PA		Burlington, NJ	967	18	12-31	01/04	13.69	156
AOE	Abington Bancorp. of NJ		Cranford, NJ	951	12	12-31	12/04	18.30	280
AOF	Sevens Bancorp, Inc. of MD		Annapolis, MD	912	2	12-31	/	18.17	183
AOG	First Financial Corp. of PA		Stroudsburg, PA	907 F	0	12-31	04/07	11.45	194
AOH	Great Lakes Bancorp, Inc. of NY		Buffalo, NY	885	14	12-31	/	14.25	156
AOI	Roma Fin Corp. of NJ (11.0)		Robbinsville, NJ	888	8	12-31	07/06	16.50	540
AOJ	Clifton Bk. of NJ (43.3)		Clifton, NJ	817 D	10	03-31	03/04	11.85	348
AOK	Carver Bancorp, Inc. of NY		New York, NY	765 D	8	03-31	10/94	16.50	41
AOL	Barclayville Bk. of PA		Barleyville, PA	764	5	09-30	08/87	17.00	66
AOM	First Financial Corp. of PA		Bartholomew, PA	742	11	12-31	10/06	13.94	205
AON	First Financial Corp. of PA		Pittsburgh, PA	728	13	09-30	06/88	17.70	53
AOP	First Financial Corp. of PA		Baltimore, MD	726	17	09-30	07/98	14.16	84
AOQ	First Financial Corp. of PA		Newtown, PA	662	14	12-31	07/94	30.15	88
AOR	Paragon Bancorp, Inc. of NJ		Bayonne, NJ	640	9	12-31	11/89	20.81	104
AOS	Ocean Thr. Bldg. of NJ (44.8)		Ocean City, NJ	574	6	12-31	12/04	13.30	114
AOT	American Bancorp. of NJ		Bloomfield, NJ	554	1	09-30	10/05	11.08	141

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Exhibit III-1
Characteristics of Publicly-Traded Thrifts
May 30, 2007(1)

ticker	Primary Financial Institution	Exchange	Primary Market	Operating Assets (\$Mill)	Total Assets (\$Mill)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$Mill)
ATL	First Atlantic Companies (continued)									
ATL	First KeyStone Fin., Inc. of PA		MADDAQ Newark, PA	322		0	09-30	01/95	19.23	47
ATL	Megyar Bancorp. of NJ (46.0)		MADDAQ NY Newark, NJ	460		3	09-30	01/06	14.69	87
ATL	Prudential Bancorp. of NJ (42.7)		MADDAQ Philadelphia, PA	468		6	09-30	03/03	13.69	162
ATL	Onida Financial of NY (44.6)		MADDAQ Oneida, NY	455		10	12-31	12/98	11.83	92
ATL	Washington Fed. of Bowie MD		MADDAQ Bowie, MD	434	D	5	07-31	08/88	6.58	65
ATL	Alliance Bank of PA (45.0)		MADDAQ Brookville, PA	419		9	12-31	01/07	9.56	68
ATL	Colonial Bank of NJ (46.0)		MADDAQ Bridgeton, NJ	412		6	12-31	06/05	15.25	203
ATL	Brooklyn Fed. of NY (38.0)		MADDAQ Brooklyn, NY	399		6	06-30	11/93	16.72	39
ATL	WFB Financial Corp. of PA		MADDAQ Pottsville, PA	390		6	06-30	11/93	15.10	37
ATL	Elaine Bygs Bank, FSB of NY		MADDAQ Elmira, NY	376		8	12-31	03/85	27.71	37
ATL	Lake Shore Bancorp. of NY (44.8)		MADDAQ Dunkirk, NY	352		8	12-31	04/86	12.35	82
ATL	Green Co. Corp. of NY (44.8)		MADDAQ Catskill, NY	321		7	06-30	12/98	14.70	61
ATL	Pathfinder Bancorp. of NY (35.8)		MADDAQ Oswego, NY	317		8	12-31	11/95	11.96	30
ATL	Home Bancorp. Inc. of Rome NY		MADDAQ Rome, NY	303		4	12-31	03/05	12.46	106
ATL	Home Bancorp. Inc. of Rome NY		MADDAQ White Plains, NY	290		6	12-31	07/86	12.47	165
ATL	First Fin. Corp. of PA (45.0)		MADDAQ Monaca, PA	285		7	12-31	04/05	9.25	63
ATL	First Fin. Corp. of PA (45.0)		MADDAQ Millington, NJ	283		4	06-30	01/03	13.50	65
ATL	Independence FSB of DC		MADDAQ Washington, DC	161	D	5	12-31	04/85	10.08	16
ATL	One Bancorp. Inc. of NY		MADDAQ White Plains, NY	140	P	5	12-31	04/07	10.51	22
ATL	Govt. of NY (42.6)		MADDAQ Gouverneur, NY	132		2	09-30	03/99	11.00	25
ATL	Mid-West Companies									
ATL	Fluor Bancorp. Inc. of MI		MADDAQ Troy, MI	15,432		128	12-31	04/97	13.09	816
ATL	MAP Bancorp. Inc. of IL		MADDAQ Clearmont, IL	10,447		73	12-31	01/90	54.07	1,781
ATL	First Fin. Corp. of OH (31.5)		MADDAQ Cleveland, OH	9,551	P	40	09-30	04/07	12.38	4,088
ATL	Anchor Bancorp. of WI (39.5)		MADDAQ Tappan, WI	8,098		37	09-30	04/99	28.32	2,846
ATL	Bank of Wisconsin		MADDAQ Madison, WI	4,506	D	57	03-31	07/82	30.56	622
ATL	Bank of WI		MADDAQ Milwaukee, WI	3,644		71	12-31	10/03	11.81	676
ATL	Bank of Lincoln, NE		MADDAQ Lincoln, NE	3,441		69	12-31	10/02	30.49	551
ATL	First Place Fin. Corp. of OH		MADDAQ Warren, OH	3,095		29	06-30	01/98	20.27	354
ATL	United Community Fin. of OH		MADDAQ Youngstown, OH	2,713		35	12-31	07/98	10.56	322
ATL	Citizens First Bancorp. of MI		MADDAQ Port Huron, MI	2,732		23	12-31	03/01	21.81	378
ATL	Bank of WI (39.5)		MADDAQ Wausau, WI	2,647		7	06-30	10/05	16.37	379
ATL	Bank of WI (39.5)		MADDAQ Grandview, MO	2,546		16	12-31	06/05	16.37	379
ATL	First Defiance Fin. Corp. of OH		MADDAQ Defiance, OH	2,518		8	09-30	09/85	35.36	284
ATL	First Defiance Fin. Corp. of OH		MADDAQ Rochester, MI	2,237		22	12-31	10/05	27.10	386
ATL	First Defiance Fin. Corp. of OH		MADDAQ Defiance, OH	1,115		13	12-31	07/98	14.65	163
ATL	Polaski Fin. Corp. of St. Louis MO		MADDAQ St. Louis, MO	1,064		7	09-30	05/94	34.34	148
ATL	Peoples Community Bancorp. of OH		MADDAQ West Chester, OH	1,011		14	09-30	03/08	14.55	71
ATL	Bank of WI (39.5)		MADDAQ Sioux Falls, SD	996		34	06-30	04/03	17.48	76
ATL	Bank of WI (39.5)		MADDAQ Muncie, IN	981	S	18	12-31	12/99	18.97	83
ATL	Bank of WI (39.5)		MADDAQ Solon, OH	770		14	06-30	12/02	12.30	85
ATL	Bank of WI (39.5)		MADDAQ Hopkinsville, KY	729		9	12-31	02/98	15.31	58
ATL	Bank of WI (39.5)		MADDAQ Storm Lake, IA	648		14	06-30	09/93	37.75	97
ATL	Bank of WI (39.5)		MADDAQ Sioux City, IA	511		10	12-31	03/96	40.20	66
ATL	Bank of WI (39.5)		MADDAQ Fort Dodge, IA	502		11	09-30	03/94	33.86	45
ATL	Bank of WI (39.5)		MADDAQ Mishawaka, IN	493		13	09-30	07/87	13.80	60
ATL	Bank of WI (39.5)		MADDAQ Auburn, IN	451		12	12-31	03/99	17.97	51
ATL	Bank of WI (39.5)		MADDAQ Corydon, IN	437		10	12-31	03/87	10.75	31
ATL	Bank of WI (39.5)		MADDAQ New Castle, IN	409	D	11	03-31	01/03	13.43	43
ATL	Bank of WI (39.5)		MADDAQ Wooster, OH	386		5	06-30	03/06	12.16	101
ATL	Bank of WI (39.5)		MADDAQ Lawrenceburg, IN	378		4	12-31	07/06	11.00	100
ATL	Bank of WI (39.5)		MADDAQ Evansville, IN	364		7	06-30	04/99	17.00	31
ATL	Bank of WI (39.5)		MADDAQ Lafayette, IN	362		5	12-31	02/95	25.00	40
ATL	Bank of WI (39.5)		MADDAQ Madison, IN	339		6	12-31	12/96	17.38	28
ATL	Bank of WI (39.5)		MADDAQ Cincinnati, OH	331		6	12-31	01/88	16.93	28
ATL	Bank of WI (39.5)		MADDAQ Cincinnati, OH	325		5	12-31	01/06	13.65	127
ATL	Bank of WI (39.5)		MADDAQ Van Claires, WI	302		12	09-30	11/06	9.25	46
ATL	Bank of WI (39.5)		MADDAQ Paris, IL	299		4	12-31	04/01	11.80	27

Exhibit III-1
 Characteristics of Publicly-Traded Thrifts
 May 30, 2007(1)

ticker Financial Institution	Exch. Market	Primary	Operating Total	Offices	Fiscal	Conv.	Stock	Market	
		Market	Assets (\$mil.)	Year	Year	Date	Price	Value	
							(\$)	(\$mil.)	
Mid-West Companies (continued)									
JCP	Liberty Bancorp, Inc. of MO	MADDAQ Liberty, MO	Thrift	399	6	09-30	07/06	10.90	52
MSB	Jacksonville Bancorp of IL(47.7)	MADDAQ Jacksonville, IL	Thrift	375	8	12-31	04/95	12.50	25
TRM	First Fed of N. Michigan of MI	MADDAQ Alpena, MI	Thrift	272	10	12-31	04/05	9.07	27
JFB	First Fed of KY(44.5)	MADDAQ Hazard, KY	Thrift	267	1	06-30	03/05	10.10	65
JBI	First Fed Bancshares, Inc. of MO	MADDAQ Main Grove, MO	Thrift	242	10	06-30	12/93	16.50	26
JBR	Central Federal Corp. of OH	MADDAQ Fairlawn, OH	Thrift	231	4	12-31	12/98	6.70	31
BBJ	Blue River Bancshares of IN	MADDAQ Ellettsville, IN	Thrift	231	5	12-31	06/98	6.52	23
PSD	Park Bancorp of Chicago IL	MADDAQ Chicago, IL	Thrift	221	4	12-31	08/96	34.08	43
FDV	FD Financial Corp of Dover OH	MADDAQ Dover, OH	Thrift	170	3	06-30	04/96	16.47	18
See England Companies									
BCY	Peoples United Financial of CT	MADDAQ Bridgeport, CT	Div.	13,594 P	157	12-31	04/07	19.97	5,988
GAL	Seawalliance Bancshares of CT	JFSB New Haven, CT	Thrift	7,979	64	12-31	04/04	16.30	1,649
BEK	Brookline Bancorp, Inc. of MA	MADDAQ Brookline, MA	Thrift	2,151	15	12-31	07/02	11.95	733
BEA	Bankshire Mills Bancorp of MA	MADDAQ Pittsfield, MA	Thrift	2,175	25	12-31	06/00	12.04	282
TCB	Northville Fin Banc of CT(45.0)	MADDAQ Wm Rockville CT	Thrift	1,340	16	12-31	05/05	15.17	296
JMK	United Fin Corp of MA(46.4)	MADDAQ W Springfield MA	Thrift	1,034	11	12-31	07/05	15.90	272
EPD	New Westfield Fin. Inc. of MA	AMEX Westfield, MA	Thrift	1,014	10	12-31	01/07	10.20	326
JPC	Benjamin Franklin Bancorp Inc of MA	MADDAQ Franklin, MA	Thrift	891	9	12-31	04/05	15.00	123
GAB	Massbank Corp. of Reading MA	MADDAQ Reading, MA	Thrift	828	15	12-31	05/86	12.80	162
LSBC	Legacy Bancorp, Inc. of MA	MADDAQ Pittsfield, MA	Thrift	823	10	12-31	10/05	15.00	154
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	760	16	12-31	10/04	12.71	158
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	760	16	12-31	12/88	12.75	158
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	689	8	12-31	05/86	14.84	60
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	655	17	12-31	05/86	14.84	60
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	555	10	03-31	10/86	28.32	46
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	560	7	12-31	01/07	11.60	92
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	511	7	06-30	10/04	10.70	73
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	483	4	06-30	07/06	15.60	116
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	464	7	12-31	07/06	11.99	89
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	424	5	12-31	07/06	11.78	67
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	384	5	12-31	07/06	11.78	67
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	276	8	03-31	12/05	12.65	68
31PI	31 Fin Op Inc of CT(41.3)	MADDAQ Willimantic, CT	Thrift	239	6	04-30	12/87	10.30	22
North-West Companies									
WFL	Washington Federal, Inc. of WA	MADDAQ Seattle, WA	Thrift	9,878	121	09-30	11/02	24.89	2,174
WFB	First Mutual Bancshares Inc of WA	MADDAQ Bellevue, WA	Thrift	1,057	12	12-31	12/85	23.18	168
WFO	Bankier Pacific Fin Group of WA	MADDAQ Tacoma, WA	Thrift	903 D	13	12-31	10/03	21.31	131
WVS	Riverside Bancorp, Inc. of WA	MADDAQ Vancouver, WA	Thrift	826	16	03-31	10/97	14.00	164
WTK	Timberland Bancorp, Inc. of WA	MADDAQ Sequim, WA	Thrift	618	25	09-30	01/98	33.26	121
South-East Companies									
ATK	Metbank, Inc. of Alpharetta GA	MADDAQ Alpharetta, GA	Thrift	3,688 D	1	12-31	07/97	0.31	17
FFCH	First Fin. Holdings Inc. of SC	MADDAQ Charleston, SC	Thrift	2,691	47	09-30	11/03	33.00	385
SPR	Superior Bancorp of AL	MADDAQ Birmingham, AL	Thrift	2,452	59	12-31	12/88	10.93	268
ACFC	Atl Fed of GA(36.0)	MADDAQ Marietta, GA	Thrift	886	12	12-31	10/94	13.28	264
FFBS	First Fed. Bancshares of AL	MADDAQ Marietta, GA	Thrift	835	15	12-31	05/94	24.93	117
CSBC	Citizens South Banking of NC	MADDAQ Gastonia, NC	Thrift	728	11	12-31	12/94	12.74	102
TBR	Teche Riding Co of N Iberia LA	AMEX New Iberia, LA	Thrift	720	17	09-30	04/95	43.70	97
CFPC	Community Fin. Corp. of VA	MADDAQ Staunton, VA	Thrift	450 D	8	03-31	06/98	11.45	50
SBOS	Heritage Fin Op of GA(29.9)	MADDAQ Albany, GA	Thrift	441	7	12-31	06/05	15.21	173
JFB1	Jefferson Bancshares Inc of TN	MADDAQ Morristown, TN	Thrift	330	3	06-30	07/03	11.31	77
PDH	Great Pee Dee Bancorp of SC	MADDAQ Cheraw, SC	Thrift	319	3	06-30	12/97	13.80	28
OSLA	OS Financial Corp. of LA	MADDAQ Metairie, LA	Thrift	169	4	12-31	04/97	20.00	25
South-west Companies									

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Exhibit III-1
 Characteristics of Publicly-Traded Thrifts
 May 30, 2007(1)

Member Financial Institution	Exchg. Market	Primary Market	Operating Total Assets (\$Mil)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$Mil)
South-West Companies (continued)								
FTX Franklin Bank Corp of TX	MASDAQ	Houston, TX	Thrift 4,853	32	12-31	12/03	16.46	389
FFPC Viewpoint Finl Svc of TX (45.0)	MASDAQ	Pleaso, TX	Thrift 1,406	34	12-31	10/06	18.33	478
MBR Orange Bancshares, Inc. of OR	MASDAQ	Penumbra, OR	Thrift 126	2	06-30	01/07	9.21	33
Eastern Companies (Excl. CA)								
WRK United Western Bancp, Inc of CO	MASDAQ	Denver, CO	Thrift 2,104	1	12-31	10/96	25.83	186
ONS One Fed Bancp SMC of ID (40.8)	MASDAQ	Boise, ID	Thrift 746	15	09-30	12/04	17.14	260

Other Areas

NOTES: (1) Or most recent date available (March, 8-September, 8-December, 9-June, 8-Estimated, and Pro-Forma)
 (2) Operating strategies are: Thrift-Traditional Thrift, M.B.-Mortgage Banker, R.E.-Real Estate Developer, Div.-Diversified, and Ret.-Retail Banking.
 (3) BIZ insured savings bank.

Source: Corporate offering circulars, SML Securities Quarterly Thrift Report, and financial reports of publicly traded Thrifts.

Date of Last Update: 05/30/07

EXHIBIT III-2

**First Savings Bank Northwest
Public Market Pricing of Washington, Western U.S., and Selected Nationwide Thrifts**

EP FINANCIAL, LC.
Financial Services Industry Consultants
1700 North Moore Street, Suite 2210
Arlington, Virginia 22209
(703) 528-1700

Exhibit III-2
Market Pricing Comparatives
Prices As of May 25, 2007

Financial Institution	Market Capitalization		Per Share Data		Pricing Ratios(3)			Dividends(4)		Financial Characteristics(5)								
	Price/Share(1)	Market Value (\$MM)	Core 12-mth Value/Share(2)	Book Value/Share(2)	P/B	P/A	P/7Y	P/COMB	Amount/Share	Yield Ratio(5)	Payout Ratio(5)	Total Assets (\$MM)	Equity/Assets (%)	MPA/Assets (%)	Reported ROA (%)	Core ROA (%)		
All Public Companies	14.35	439.88	0.80	13.36	19.36	144.46	17.98	162.58	20.33	0.41	2.19	35.71	3,009	12.44	0.54	0.37	5.64	
State of WA	21.85	547.61	1.28	13.78	14.64	168.28	18.03	187.25	15.64	0.51	2.25	43.33	2,655	10.90	0.12	1.13	10.63	
Comparable Group																		
State of WA																		
FNB First Mutual Bancshares Inc of WA	22.19	148.41	1.32	10.82	13.53	205.08	14.04	205.08	16.61	0.36	1.62	27.37	1,057	6.85	0.32	1.01	16.33	
FPC Senior Pacific FID Group of WA	15.91	130.81	0.42	13.37	88	148.92	14.45	154.70	88	0.26	1.31	61.90	903	9.73	0.03	0.33	3.45	
FVSB Silverview Bancorp, Inc. of WA	14.00	163.91	0.97	6.56	14.14	163.95	19.98	231.97	14.43	0.40	2.86	41.24	820	13.22	0.15	1.43	13.18	
YBKC Timberland Bancorp, Inc. of WA	33.26	121.37	2.15	21.32	15.05	156.08	19.64	171.44	15.47	0.72	2.16	33.49	618	13.59	0.04	1.39	18.31	
WFLS Washington Federal, Inc. of WA	24.89	2173.57	1.57	14.93	15.85	167.84	22.01	183.15	15.85	0.82	3.29	52.33	9,878	13.11	0.08	1.51	10.93	

- (1) Average of High/Low or Bid/Ask price per share.
 (2) EPS (estimate core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax affected basis.
 (3) P/B - Price to earnings; P/A - Price to book; P/7Y - Price to assets; P/7Y - Price to tangible book value; and P/COMB - Price to estimated core earnings.
 (4) Indicated twelve month dividend, based on last quarterly dividend declared.
 (5) Indicated dividend as a percent of trailing twelve month estimated core earnings.
 (6) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.
 (7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.

Source: Corporate reports, offering circulars, and EP Financial, LC, calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit III-2
Market Pricing Comparatives
Prices As of May 25, 2007

Financial Institution	Market Capitalization		Per Share Data		Pricing Ratios (3)			Dividends (\$)		Financial Characteristics (\$)										
	Price/Share (1)	Market Value (\$)	Core 12-Mth EPS (2)	Book Value/Share (2)	P/E (X)	P/B (X)	P/A (X)	F/YB (%)	Z/COBE (%)	Amount/Share (X)	Yield Ratio (%)	Total Assets (\$ Mil)	Equity/Assets (%)	ROA (%)	ROE (%)					
All Public Companies	18.35	439.48	0.80	13.38	19.96	144.46	17.98	162.58	20.33	0.41	2.19	39.71	3.009	12.44	0.54	0.57	5.64	0.55	5.36	
State of CA	30.34	681.90	2.00	21.72	13.15	144.99	13.67	148.57	15.70	0.58	2.19	29.02	6.365	8.31	0.32	0.86	11.24	0.64	8.25	
Comparable Group																				
State of CA	7.32	60.59	0.32	6.21	20.33	89.16	7.15	89.16	22.88	0.00	0.00	0.00	847	0.02	MA	0.39	4.52	0.34	4.02	
BOFI Bancorp, Inc. of CA	11.01	18.03	0.37	10.89	11.35	101.10	5.92	101.10	11.35	0.20	1.82	20.42	305	5.85	0.01	0.54	9.41	0.54	9.41	
BFC Broadway Financial Corp. of CA	72.63	2622.76	6.39	51.69	9.95	149.52	33.27	149.52	11.36	0.48	0.66	7.51	15,238	9.45	0.68	1.21	15.10	1.06	13.22	
DFL Downey Financial Corp. of CA	25.34	131.46	1.05	18.03	24.04	134.04	14.15	134.04	24.04	0.72	2.85	68.57	788	10.56	0.24	0.58	5.74	0.58	5.74	
FFB First Federal Bancorp of CA	64.21	1865.44	7.50	44.05	8.17	145.77	12.49	145.93	8.56	0.00	0.00	0.00	8,533	8.57	0.21	1.34	19.51	1.28	18.62	
FRD First Fed Financial Corp. of CA	16.98	94.13	1.46	12.48	11.79	136.06	6.36	149.87	11.63	0.50	2.94	34.25	1,126	6.15	0.01	0.70	12.11	0.71	12.28	
IRB IndyMac Bancorp, Inc. of CA	33.68	2478.14	1.42	27.23	7.85	120.59	8.35	127.58	MM	2.00	5.94	MM	29,594	6.92	0.63	1.17	16.67	-0.39	-5.52	
KFB K-Fed Bancorp MFC of CA (37.3)	18.55	97.67	0.34	6.56	MM	282.77	32.44	296.80	MM	0.40	2.16	MM	799	11.47	MA	0.62	5.13	0.62	5.13	
FFB FFB Bancorp, Inc. of Pomona CA	29.54	712.18	2.33	16.47	12.73	179.36	15.64	179.36	12.68	0.76	2.57	32.42	4,553	8.72	0.03	1.24	14.51	1.24	14.57	
PROV Provident Fin. Holdings of CA	24.23	156.56	1.05	20.11	12.13	120.49	8.96	120.49	23.08	0.72	2.97	69.57	1,770	7.43	0.78	0.78	5.67	0.41	5.07	

(1) Average of High/Low or Bid/Ask price per share.
 (2) EPS (estimate core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax affected basis.
 (3) P/E - Price to earnings; P/B - Price to book; P/A - Price to assets; P/YB - Price to tangible book value; and P/COBE - Price to estimated core earnings.
 (4) Indicated twelve month dividend, based on last quarterly dividend declared.
 (5) Indicated dividend as a percent of trailing twelve month estimated core earnings.
 (6) MOA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.
 (7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.

Source: Corporate reports, offering circulars, and EF Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit III-2
 Market Pricing Comparatives
 Prices As of May 25, 2007

Financial Institution	Market Capitalization		Per Share Data		Pricing Ratios(3)			Dividends(4)		Financial Characteristics(6)							
	Price/Share (\$)	Market Value (\$MM)	Core EPS(2) (\$)	Book Value/Share (\$)	P/E (x)	P/B (x)	P/A (x)	P/TS (x)	E/CORE (x)	Amount/Share (\$)	Yield Ratio(5) (%)	Total Assets (\$MM)	Equity/Assets (%)	ROA (%)	Reported ROE (%)	Core ROE (%)	
All Public Companies	16.35	439.88	0.60	13.38	19.96	144.46	17.98	162.58	20.33	0.41	2.19	3,009	12.44	0.54	0.57	5.64	5.36
Special Selection Grouping(8)	21.50	146.85	0.88	11.22	22.28	202.66	21.91	202.66	17.95	0.23	1.11	1,425	10.05	0.64	0.58	6.57	7.08
Comparable Group																	
Special Comparative Group(8)	17.14	106.10	0.32	7.31	NM	234.47	34.90	234.47	NM	0.22	1.28	746	14.88	MA	0.76	5.36	4.51
Some Fed Buy BNC of ID (40.8)	35.85	187.59	1.44	15.13	22.28	170.85	0.92	170.85	17.95	0.24	0.93	2,104	5.22	0.64	0.39	7.77	9.45
United Western Banc, Inc of CO																	

(1) Average of High/Low or Bid/Ask price per share.
 (2) EPS (estimate core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax effected basis.
 (3) P/E - Price to earnings; P/B - Price to book; P/A - Price to assets; P/TS - Price to tangible book value; and E/CORE - Price to estimated core earnings.
 (4) Indicated twelve month dividend, based on last quarterly dividend declared.
 (5) Indicated dividend as a percent of trailing twelve month estimated core earnings.
 (6) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.
 (7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.
 (8) Includes Western Companies (Encl CA).

Source: Corporate reports, offering circulars, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
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Exhibit III-2
Market Pricing Comparatives
Prices As of May 25, 2007

Financial Institution	Market Capitalization		Per Share Data		Pricing Ratios (3)				Dividends (4)		Financial Characteristics (6)									
	Price (\$)	Value (\$MM)	Core Book Value (\$)	12-Mth Price/Book Value (\$)	P/B (x)	P/A (x)	P/TE (x)	P/COE (x)	Amount/Share (\$)	Yield (%)	Payout Ratio (%)	Total Assets (\$MM)	Equity/Assets (%)	ROA (%)	ROE (%)	Core ROA (%)	Core ROE (%)			
All Public Companies	18.35	439.88	0.80	13.38	19.96	144.46	17.98	162.58	20.33	0.41	2.19	35.71	3.009	12.44	0.56	0.57	5.64	0.55	3.36	
Special Selection Grouping (8)	13.74	1238.75	0.53	11.37	25.15	153.08	26.17	197.68	24.41	0.31	1.98	35.58	6.504	17.11	0.33	0.67	4.20	0.70	4.40	
Comparable Group																				
Special Cooperative Group (8)																				
AMN Bank Mutual Corp of WI	11.81	675.95	0.33	8.82	33.74	133.90	18.55	150.45	35.79	0.32	2.71	MM	3,644	13.85	0.46	0.57	3.83	0.54	3.61	
BPM BankFinancial Corp of IL	16.37	375.37	0.36	13.36	MM	122.53	24.21	136.53	MM	0.29	1.71	MM	1,587	19.76	0.37	0.57	2.53	0.51	2.56	
BEHL BankFinancial Corp of MA	12.04	282.18	1.63	29.87	24.84	107.28	12.98	198.66	19.66	0.56	1.75	34.36	2,375	12.10	0.61	0.53	4.47	0.67	5.64	
BEHL BankFinancial Corp of MA	11.95	732.70	0.33	9.26	36.31	129.83	31.16	141.59	36.21	0.34	2.85	MM	2,351	24.35	0.98	0.86	3.47	0.86	3.47	
PRPO First Niagara Fin. Inc. of NY	13.68	1479.08	0.73	12.83	17.77	106.43	18.61	231.47	17.32	0.52	3.80	65.87	7,946	17.46	2.00	1.05	6.00	1.07	6.16	
CMK Hudson City Bancorp. of NY	13.27	7283.67	0.52	8.83	25.33	149.35	19.33	154.40	25.33	0.32	2.43	61.54	37,468	12.89	0.99	0.85	5.71	0.85	5.71	
INBC Investors Acqy MFC of NY (43.7)	13.87	737.55	0.25	7.64	MM	181.54	28.60	181.54	MM	0.00	0.00	0.00	5,468	15.75	0.22	0.48	2.91	0.52	3.16	
ENBT ENBT Bancorp. Inc. of PA	15.22	420.54	0.88	13.09	17.91	116.37	14.47	183.82	17.30	0.40	2.63	45.45	2,907	12.44	0.21	0.80	6.64	0.83	6.88	
ENBT ENBT Bancorp. Inc. of PA (21.7)	13.67	294.42	0.05	6.41	MM	206.81	48.75	250.37	MM	0.20	1.66	MM	2,008	23.57	0.04	0.16	0.74	0.18	0.74	
NYD New York Community Banc. of NY	10.20	325.64	0.18	9.19	MM	130.99	32.11	130.99	MM	0.20	1.96	MM	1,014	28.93	0.10	0.60	2.92	0.64	3.09	
NYB New York Community Banc. of NY	17.54	5196.59	0.85	12.52	22.43	140.16	18.58	355.06	20.64	1.00	5.70	MM	27,979	13.26	0.98	0.82	6.37	0.89	6.94	
MAL MetLife Financial Corp of NY	14.30	1849.27	0.43	12.42	38.81	129.16	23.18	220.37	37.91	0.26	1.60	60.47	7,978	17.95	0.17	0.65	3.50	0.67	3.58	
ORIT Oriental Fin. Corp. of NY (31.0)	13.45	283.09	0.08	6.55	MM	238.93	51.98	238.93	MM	0.00	0.00	0.00	1,231	21.75	MM	0.21	1.35	0.23	1.94	
PRTR Partners Trust Fin. Corp. of NY	10.72	487.20	0.53	11.29	31.44	94.95	12.54	194.20	20.33	0.28	2.61	52.83	3,737	13.20	0.11	0.58	4.39	0.61	4.65	
PRCT Peoples United Financial of CT	12.37	5987.64	0.69	14.41	30.72	138.58	43.90	142.03	28.94	0.33	2.65	MM	13,594	31.68	0.21	1.43	4.51	1.52	4.79	
PFB Provident Fin. Serv. Inc. of NY	16.49	1045.18	0.84	16.27	19.41	102.58	18.20	176.99	19.97	0.40	2.40	47.62	5,743	17.74	0.14	0.91	5.18	0.89	5.06	
PMNY Provident NY Bancorp. Inc. of NY	13.57	575.06	0.47	9.74	29.50	139.32	20.53	238.49	28.07	0.20	1.47	42.55	2,862	14.73	0.23	0.70	4.85	0.71	4.96	
RCNB Rockville Fin. MFC of CT (45.9)	15.17	132.68	0.34	7.99	MM	189.86	23.03	191.06	MM	0.00	0.00	0.00	1,240	12.55	0.11	0.57	4.48	0.56	4.28	
TRBL TRB Fin. Corp. MFC of NY (33.9)	12.10	1291.96	0.24	5.56	MM	221.23	42.80	221.23	MM	0.00	0.00	0.00	9,353	19.35	1.12	0.52	2.78	0.84	2.84	
UNBK United Fin. Corp. MFC of NY (44.4)	15.26	124.63	0.25	9.16	MM	196.38	36.38	196.78	MM	0.24	1.51	MM	1,034	13.40	0.18	0.40	2.97	0.42	3.09	
VPPQ Viewpoint Fin. MFC of NY (45.0)	14.53	215.04	0.17	6.40	MM	220.60	29.76	220.60	MM	0.20	1.98	MM	1,606	13.49	0.24	0.28	2.34	0.28	2.34	
WFL Washington Federal, Inc. of WA	24.89	2173.57	1.57	14.83	15.85	167.84	22.01	183.15	15.85	0.82	3.29	52.23	9,878	13.11	0.88	1.51	10.93	1.51	10.93	
WADW Washington MFC of WI (39.9)	14.53	170.08	0.22	6.94	MM	243.95	34.06	243.95	MM	0.00	0.00	0.00	1,647	13.96	1.78	0.45	3.09	0.45	3.09	
WRBC Willow Financial Reg. Inc. of PA	11.58	180.95	0.63	13.40	18.09	86.42	11.80	181.79	17.02	0.46	3.97	70.77	1,533	13.66	0.64	0.85	4.85	0.65	4.92	

(1) Average of High/Low or Bid/Ask price per share.
(2) EPS (estimate core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax effected basis.
(3) P/A - Price to assets; P/B - Price to tangible book value; and P/COE - Price to estimated core earnings.
(4) Indicated twelve month dividend based on last quarterly dividend declared.
(5) Indicated dividend as a percent of trailing twelve month estimated core earnings.
(6) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.
(7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.
(8) Includes Assets Over \$1 Billion; Equity/Assets >1x)

Source: Corporate reports, offering circulars, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
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EXHIBIT III-3

**First Savings Bank Northwest
Peer Group Summary Demographic and Deposit Market Share Data**

Exhibit III-3
Peer Group Market Area Comparative Analysis

<u>Institution</u>	<u>County</u>	<u>Population</u>		<u>Proj. Pop. 2011</u>	<u>2000-2006 % Change</u>	<u>2006-2011 % Change</u>	<u>Per Capita Income</u>		<u>Deposit Market Share(1)</u>
		<u>2000 (000)</u>	<u>2006 (000)</u>				<u>Amount</u>	<u>% State Average</u>	
BankFinancial Corp. of IL	Cook, IL	5,377	5,435	5,483	1.1%	0.9%	28,530	99.9%	0.5%
Berkshire Hills Bancorp, Inc. of MA	Berkshire	135	134	133	-0.9%	-0.3%	27,787	81.0%	33.6%
Brookline Bancorp, Inc. of MA	Norfolk	650	666	676	2.4%	1.6%	44,502	129.7%	4.7%
First Mutual Bancshares, Inc. of WA	King	1,737	1,832	1,898	5.5%	3.6%	38,364	132.0%	1.5%
First PacTrust Bancorp of CA	San Diego	2,814	3,068	3,268	9.0%	6.5%	28,402	101.6%	0.9%
Ranier Pacific Fin. Group of WA	Pierce	701	768	818	9.5%	6.6%	26,379	90.8%	5.4%
Riverview Bancorp, Inc. of WA	Clark	345	408	468	18.2%	14.8%	27,503	94.6%	11.3%
Timberland Bancorp, Inc. of WA	Grays' Harbor	67	71	72	5.2%	2.3%	20,542	70.7%	19.8%
Washington Federal, Inc. of WA	King	1,737	1,832	1,898	5.5%	3.6%	38,364	132.0%	3.2%
Willow Financial Bancorp, Inc. of PA	Montgomery	<u>750</u>	<u>781</u>	<u>805</u>	<u>4.1%</u>	<u>3.1%</u>	<u>40,652</u>	<u>151.7%</u>	<u>1.5%</u>
		<u>Averages:</u>	<u>1,431</u>	<u>1,499</u>	<u>6.0%</u>	<u>4.3%</u>	<u>32,103</u>	<u>108.4%</u>	<u>8.2%</u>
		<u>Medians:</u>	<u>725</u>	<u>774</u>	<u>5.3%</u>	<u>3.3%</u>	<u>28,466</u>	<u>100.7%</u>	<u>3.9%</u>
First SB of Renton	King	1,737	1,832	1,898	5.5%	3.6%	38,364	132.0%	1.5%

(1) Total institution deposits in headquarters county as percent of total county deposits.

Sources: ESRI, FDIC.

EXHIBIT IV-1

**Stock Prices:
As of May 25, 2007**

Exhibit IV-1A
Weekly Thrift Market Line - Part One
Prices As Of May 25, 2007

Financial Institution	Market Capitalization			Price Change Data				Current Per Share Financials					
	Shares Outstanding (\$)	Market Capital (\$)	Price/Share (\$)	High (\$)	Low (\$)	Last Week (\$)	% Change From Last 52 Weeks (%)	Trailing 12 Mo. EPS (\$)	12 Mo. Core EPS (\$)	Book Value/ Share (\$)	Book Tangible Assets/ Share (\$)		
All Public Companies (no MMC)	29.49	29,790	528.6	24.02	27.22	27.22	0.76	-1.46	-4.84	1.05	15.20	23.29	261.40
BAIF-Insured Thrifts(125)	19.49	20,700	528.6	24.02	27.22	27.22	0.76	-1.46	-4.84	1.05	15.20	23.29	261.40
BBB Traded Companies(13)	28.11	110,300	2,474.7	32.93	23.79	27.22	2.31	-7.64	-0.82	2.23	1.65	17.47	220.20
BBB Traded Companies(5)	17.51	10,725	319.6	21.02	16.89	18.49	0.53	-0.91	-4.33	1.02	1.08	14.55	13.71
BBB Traded Companies(107)	10.97	19,981	319.6	23.10	16.89	20.65	0.53	-0.91	-4.33	0.91	0.88	14.61	13.13
California Companies(5)	31.65	18,729	746.8	36.99	26.87	30.65	2.37	-6.44	-7.14	3.07	2.18	23.41	23.08
Florida Companies(5)	14.28	27,448	380.3	20.15	13.51	14.37	-0.56	-25.93	-18.46	2.03	0.90	11.20	10.85
Mid-Atlantic Companies(35)	17.83	60,064	1,037.1	20.50	16.29	17.69	0.66	-3.21	-4.29	0.86	0.89	13.10	10.87
Mid-West Companies(41)	18.71	9,016	145.0	21.25	16.77	18.62	0.67	-2.12	-4.07	0.90	0.86	15.75	14.25
Mid-West Companies(5)	18.26	32,955	599.8	31.36	16.94	18.09	1.07	8.47	-3.56	0.95	0.98	15.39	13.63
North-East Companies(17)	22.85	23,288	547.6	26.07	20.19	23.05	-0.69	9.10	-3.27	1.37	1.29	13.78	12.60
North-East Companies(10)	20.33	9,288	137.7	23.62	18.48	20.09	0.84	0.54	-5.67	1.25	1.22	15.17	13.80
North-East Companies(2)	12.84	13,409	210.9	17.85	11.95	12.69	0.88	-15.37	-19.78	0.45	0.19	12.38	8.98
North-East Companies(11)	25.85	7,257	187.6	26.32	19.75	25.99	-0.54	12.69	29.31	1.16	1.44	15.13	13.13
Thrift Strategy(118)	19.07	32,441	391.5	22.01	17.18	18.90	0.77	-1.66	-4.67	1.02	0.94	15.10	13.52
Real Estate Strategy(1)	21.30	143,444	3,134.5	26.42	19.75	21.35	0.16	-12.19	-15.39	1.06	0.92	15.49	12.07
Real Estate Strategy(2)	12.30	7,730	95.1	12.84	9.71	11.98	2.67	23.00	16.37	0.67	0.85	9.23	9.23
Real Estate Strategy(4)	42.62	152,557	3,188.8	136.49	36.21	42.19	0.64	19.04	-4.26	2.79	2.89	23.06	22.77
Companies Without Dividends(110)	17.39	10,366	569.2	24.52	17.82	19.56	0.87	-1.99	-5.23	1.10	1.03	15.31	13.61
Companies Without Dividends(15)	17.39	10,366	569.2	24.52	17.82	19.56	0.87	-1.99	-5.23	1.10	1.03	15.31	13.61
Equity/Assets <8% (6)	15.79	43,047	886.8	19.84	15.11	17.33	-0.19	2.90	-1.69	0.61	0.49	14.31	13.47
Equity/Assets >8% (178)	21.68	16,721	373.6	25.22	19.61	21.45	0.81	-3.90	-5.99	1.51	1.41	16.23	14.09
Equity/Assets >14% (41)	15.56	48,571	769.9	21.89	14.20	15.48	0.62	3.76	-3.17	0.52	0.53	13.43	11.45
Converted Last 3 Mths (no MMC) (3)	13.98	105,955	2,061.2	75.44	14.20	15.48	0.62	3.76	-3.17	0.52	0.53	13.43	11.45
Actively Traded Companies(10)	24.96	66,494	1,982.5	28.88	23.13	24.03	0.46	-1.94	-6.63	1.05	1.16	17.63	15.80
Market Value Below \$20 Million(4)	12.49	1,432	17.3	14.61	11.15	12.60	-2.51	-5.88	-0.63	0.19	-0.05	11.66	11.66
Holding Company Structure(118)	19.74	30,237	557.5	24.35	17.73	19.56	0.80	-1.29	-5.05	1.08	1.00	15.36	13.65
Assets Over \$1 Billion(54)	22.17	63,001	1,182.4	29.70	19.83	21.84	1.26	-4.50	-8.34	1.43	1.22	16.01	13.31
Assets \$250-\$500 Million(24)	20.82	5,743	96.9	23.61	18.71	20.73	0.52	1.66	-1.65	1.06	1.09	16.26	14.98
Assets Less than \$250 Million(11)	14.52	4,123	54.0	16.37	13.37	14.66	0.32	2.07	-2.96	0.60	0.64	12.89	12.30
Assets Less than \$250 Million(11)	14.15	2,212	29.9	16.53	12.49	14.16	0.17	-5.19	-3.57	0.26	0.18	13.23	13.03
Non-Goodwill Companies(89)	21.01	37,875	712.9	26.54	18.84	20.79	0.86	-3.17	-6.56	1.23	1.13	16.13	13.83
Non-Goodwill Companies(36)	15.99	7,546	103.9	18.16	14.48	15.91	0.53	2.48	-0.90	0.63	0.59	13.04	13.04
Acquirers of Public Cases(4)	29.57	29,931	1,061.0	31.87	24.71	28.08	-0.07	-4.70	-3.18	1.66	1.35	21.36	20.95

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2005 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Includes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Excludes from averages due to unusual operating activities or unusual operating characteristic.
(8) Excludes from averages due to actual or rumored acquisition activities or unusual operating characteristic.
(9) For MMC institutions, market value reflects share price multiplied by public (non-MMC) shares.
* All thrifts are BAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and BP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit IV-1A (continued)
Weekly Thrift Market Line - Part One
Prices as of May 25, 2007

Financial Institution	Market Capitalization		Price Changes Data					Current Per Share Financials					
	Price/Share (1)	Outst. Capitalization (2)	High (3)	Low (4)	Last Week (5)	Last 52 Wks Avg (2) 2004(2)	Trailing 12 Mo. EPS (3)	12 Mo. Core EPS (3)	Book Value/Share (4)	Book Value/Assets (4)	Tangible Assets/Share (5)		
All Public Companies (40)	14.79	27,960	16.10	12.68	14.62	1.23	15.68	1.53	0.28	0.27	7.70	7.33	58.65
BAIF-Insured Thrifts (40)	14.79	27,960	16.10	12.68	14.62	1.23	15.68	1.53	0.28	0.27	7.70	7.33	58.65
BAIF-Traded Companies (1)	11.00	2,299	10.60	11.00	11.00	0.00	-18.52	-12.00	0.44	0.50	8.78	8.78	57.62
BAIF-Listed OTC Companies (39)	14.89	28,653	16.15	12.73	14.72	1.26	16.61	1.89	0.27	0.27	7.67	7.29	58.68
California Companies (1)	18.55	13,970	19.77	18.50	18.50	0.27	34.91	1.59	0.34	0.34	6.56	6.25	57.18
MID-Atlantic Companies (23)	13.81	21,524	13.81	12.10	13.66	1.11	14.03	1.62	0.28	0.28	7.76	7.35	57.29
Mid-West Companies (7)	16.37	66,916	16.37	14.61	16.59	-0.02	9.32	2.92	0.27	0.27	8.24	7.77	62.62
New England Companies (5)	13.29	12,641	13.29	11.30	12.74	4.01	11.01	0.54	0.24	0.24	7.44	7.17	62.71
South-East Companies (2)	17.61	12,281	17.61	13.75	17.80	-1.18	24.60	0.71	0.30	0.30	6.22	6.07	52.67
South-West Companies (1)	18.33	25,789	18.33	14.25	17.83	3.93	85.30	9.39	0.17	0.17	8.40	8.40	62.37
Western Companies (Emcl CA) (1)	17.14	15,189	17.14	13.50	16.83	1.84	11.08	-0.12	0.38	0.32	7.31	7.31	49.11
Thrift Strategy (40)	14.79	27,960	16.10	12.68	14.62	1.23	15.68	1.53	0.28	0.27	7.70	7.33	58.65
Companies Issuing Dividends (27)	13.69	49,911	14.91	12.91	13.10	1.40	14.17	-0.64	0.31	0.30	7.82	7.42	61.68
Companies Without Dividends (13)	16.53	15,222	16.53	12.16	13.58	0.86	18.96	6.23	0.20	0.21	7.44	7.42	52.10
Equity/Assets >128(14)	13.77	35,390	13.77	14.01	16.45	0.62	18.40	-0.94	0.37	0.36	8.34	7.76	85.47
Holding Company Structure (37)	14.80	28,782	16.16	12.71	14.62	1.31	15.58	2.94	0.23	0.22	7.33	7.08	43.01
Assets Over \$1 Billion (10)	15.43	17,568	15.43	12.56	15.25	1.09	26.30	0.97	0.27	0.26	7.11	7.32	63.86
Assets \$250-\$500 Million (19)	13.90	10,94	13.90	10.94	12.50	0.00	8.59	0.34	0.26	0.25	7.11	7.03	60.53
Assets less than \$250 Million (1)	11.00	2,299	10.60	11.00	11.00	0.00	-18.52	-12.00	0.44	0.50	8.78	8.78	57.62
One-Will Companies (18)	14.49	36,209	15.91	12.36	14.29	1.39	12.48	-0.64	0.21	0.21	7.48	6.76	64.37
Non-Goodwill Companies (22)	15.03	21,282	16.4	12.94	14.88	1.10	18.27	-0.64	0.28	0.27	7.80	7.80	58.63
MNC Institutions (40)	14.79	27,960	16.10	12.68	14.62	1.23	15.68	1.53	0.28	0.27	7.70	7.33	58.65
MNC Converted Last 3 Months (1)	12.30	312,319	12.60	11.57	12.45	-1.20	23.00	23.00	0.15	0.24	5.36	5.36	28.74

(1) Average of high/low or bid/ask price per share.
 (2) Or since offering price if converted or first listed in 2005 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
 (3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
 (4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
 (5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
 (6) Annualized, based on last regular quarterly cash dividend announcement.
 (7) Indicated dividend as a percent of trailing twelve month earnings.
 (8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
 (9) For MNC institutions, market value reflects share price multiplied by public (non-MNC) shares.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
 Source: Corporate reports and offering circulars for publicly traded companies, and RF Financial, LC, calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
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Exhibit IV-1A (continued)
Weekly Thrift Market Lines - Part One
Prices as of May 25, 2007

Financial Institution	Market Capitalization		Price Change Data				Current Per Share Financials					
	Price/Share (1)	Out-Capitalization (2)	52 Week High (3)	52 Week Low (4)	Last Week (5)	12 Mo. Change (6)	Trailing 12 Mo. Core EPS (7)	Book Value/Share (8)	Book Value/Share (9)	Yieldable Assets/Share (10)		
NYSE Traded Companies												
AF Astoria Financial Corp. of NY	24.63	97,477,272	31.75	25.75	26.30	1.25	-13.55	-11.70	1.65	12.43	10.59	219.48
BFF BFC Financial Corp. of FL(8)	4.07	35,867,145.9	7.35	3.59	4.18	-2.43	-38.80	-18.80	-0.10	0.24	4.54	212.17
BAK BancAtlantic Bancorp of FL	9.32	59,832,577.6	15.13	9.13	9.29	0.32	-37.91	-32.51	0.24	0.61	7.32	106.63
DBL Downey Financial Corp. of CA	71.62	27,854,202.8	69.70	59.08	69.65	4.56	5.63	0.06	7.30	6.39	51.68	547.06
FED FirstFed Financial Corp. of CA	64.21	16,593,105.4	69.70	49.57	62.61	2.56	8.50	44.00	7.86	7.59	44.00	514.28
FPC Flagstar Bancorp, Inc. of MI	13.09	62,360,815.3	16.61	11.22	12.69	3.15	-19.45	-11.78	1.03	0.11	12.75	247.47
GLR Great Lakes Bancorp, Inc. of MI	14.25	10,922,155.6	18.25	11.28	14.45	-1.38	-17.68	-1.50	-0.13	-0.13	12.42	82.84
INB -IndyMac Bancorp.-Inc. of CA	33.68	93,579,2478.1	48.14	26.27	31.80	5.31	-27.08	-35.42	4.29	-1.42	27.93	26.40
NYB New York Community Bancorp of NY	17.54	296,395,5198.6	18.15	15.69	17.39	0.86	5.09	8.94	0.78	0.85	12.52	94.48
MAL NewAlliance Bancshares of CT	16.30	113,452,1809.3	16.96	13.55	15.12	7.80	15.77	-0.61	0.42	0.43	12.62	70.33
PFB PFB Bancorp, Inc. of Pennsylvania	29.54	24,109,713.2	39.49	27.39	28.08	5.20	-13.30	-16.40	3.32	2.33	16.47	168.87
PFS Provident Fin. Serv. Inc. of NJ	16.69	62,622,1045.2	18.94	14.24	16.91	1.09	-9.59	-7.94	0.66	0.84	16.27	91.71
SOV Sovereign Bancorp, Inc. of PA	23.41	478,41811,199.8	26.70	19.98	23.71	-1.27	10.84	-7.88	0.07	0.75	17.77	6.33
171.80												
AMEX Traded Companies												
CVT Carver Bancorp, Inc. of NY	16.50	2,515,41.5	18.12	15.25	16.50	0.00	-2.94	5.91	0.93	1.32	19.89	17.56
FDT Federal Trust Corp of FL	6.59	9,399,80.7	11.65	8.25	8.35	0.47	-24.85	-14.95	0.26	0.23	5.82	304.33
GOV Gouverneur Bcp MFC of NY(42.8)	13.00	2,239,10.8	16.35	10.60	11.00	0.00	-18.52	-12.00	0.44	0.59	8.78	75.33
WFD New Westfield Fin. Inc. of MA	10.20	31,925,325.6	13.13	7.26	10.11	0.89	39.34	-3.23	0.17	0.18	9.13	9.18
YSD Teche Bldgng Cn of W Daria LA	43.70	2,209,96.5	54.40	36.63	42.00	4.03	-0.27	-15.15	3.27	3.25	20.61	27.87
WSB Washington Bk. FBS of Bowie MD	8.58	7,588,65.1	9.80	7.95	8.53	0.59	-0.23	-1.94	0.48	0.43	8.12	325.39
171.80												
NASDAQ Listed OTC Companies												
ABBC Abington Cos Bcp MFC PA (41.9)(8)	18.30	15,288,120.0	20.39	13.66	18.32	-0.11	11.84	-4.59	0.43	0.43	7.56	62.22
ALLS Alliance Bank MFC of PA (45.0)	9.56	7,225,31.1	13.78	9.15	9.56	0.00	-16.96	-17.18	0.19	0.19	6.86	58.02
ABNJ American Bancorp of NJ	10.75	2,989,32.1	15.29	10.61	10.84	-0.83	-22.64	-17.75	-0.11	-0.13	10.84	186.20
ABNJ American Bancorp of NJ	11.08	12,753,141.3	12.39	10.60	11.15	-0.63	-2.93	-7.72	0.10	0.10	8.54	63.46
ABCW Anchor BancCorp Wisconsin of WI	20.56	21,783,622.1	31.03	26.62	28.37	0.67	-4.97	-0.98	1.28	1.25	15.43	206.85
ACTC Atl Ctl Fed Cn of GA MFC(36.8)	19.30	13,673,98.0	20.06	14.90	16.34	-0.21	26.81	8.87	0.85	0.85	6.37	124.80
BCBS BCBS Bancorp MFC of MD (36.5)(8)	14.16	5,915,30.6	17.30	10.55	14.35	-1.32	8.92	-5.60	-1.75	-1.35	8.28	6.37
BEBO Bank Mutual Corp of WI	11.81	57,235,675.9	12.76	10.53	14.35	1.81	2.49	-4.48	0.35	0.35	8.62	122.81
BFBS BankFinancial Corp. of IL	16.37	23,175,379.4	16.50	15.45	16.23	0.99	2.31	-8.09	0.32	0.32	13.92	7.85
BFCB Benjamin Franklin Bancorp Inc of MA	22.34	36,502,616.2	31.83	19.92	21.63	3.37	26.31	-28.03	2.72	2.36	21.94	11.39
BHUS Berkshire Hills Bancorp of MA	15.00	6,200,123.0	16.94	13.50	14.43	4.05	8.46	-9.98	0.50	0.50	11.94	21.06
BBSI Blue Silver Bancshares of IN	32.04	8,807,282.2	39.57	31.70	32.86	-0.86	-6.12	-4.24	1.28	1.63	29.29	8.83
BOFI Boffi Holding, Inc. of CA	6.52	3,577,60.6	7.00	4.49	6.25	4.32	-3.41	-4.89	0.16	0.16	6.97	16.13
BVFC Broadway Financial Corp. of CA	7.32	6,079,720.6	8.16	6.09	7.20	1.67	-8.07	5.43	0.36	0.36	8.14	63.96
BKLL Brookline Bancorp, Inc. of MA	11.01	1,638,18.0	11.35	10.25	11.10	-0.81	-3.36	4.86	0.37	0.37	10.89	102.31
BP29 Brooklyn Fed MFC of NY (30.0)	15.19	13,420,59.7	14.95	11.74	11.96	-0.09	-17.49	-9.26	0.23	0.23	7.46	186.02
CITE CFS Bancorp, Inc. of Munster IN	14.65	10,930,163.1	15.16	14.15	15.00	0.57	23.89	14.39	0.28	0.28	6.27	29.72
CMBS CMS Bancorp, Inc. of NY	10.51	2,055,21.6	12.00	10.00	10.30	-0.34	4.30	2.37	0.49	0.49	11.08	112.70
CPFN Capital Fd Fc MFC of IL (29.5)	38.32	74,270,836.9	40.42	32.12	38.54	-0.83	18.48	-24.88	0.56	0.56	11.73	68.29
CFBK Central Federal Corp. of OH	28.32	1,640,46.4	31.95	27.00	28.05	0.96	-13.75	-12.48	0.91	0.69	24.96	344.81
CHSV Chevrolet Fin Cn MFC of OH	6.70	4,450,30.6	8.50	6.42	6.74	-0.83	-13.97	-3.97	0.88	0.88	6.33	52.79
CHW Citicore Bancorp, Inc. of WA	13.65	9,308,54.2	13.68	11.51	13.55	0.74	13.37	3.25	0.20	0.20	7.76	7.70
CTM Citicore Comm Bancorp Inc of WI	9.25	7,116,65.8	11.12	8.11	13.45	0.97	36.00	-0.22	-0.31	-0.34	14.64	14.64
CHBC Citicore First Bancorp of WI	21.01	8,166,178.0	21.44	18.30	21.35	1.03	-1.29	-5.42	0.03	0.03	10.91	9.90
CHSC Citicore South Banking of NC	12.76	7,937,102.0	13.86	12.15	12.92	-0.23	-2.99	-29.05	2.13	1.12	22.91	20.49
CHSK Citicore SVg Bp MFC of NJ(43.3)	11.85	29,329,151.6	12.35	10.99	11.66	0.74	11.79	-2.79	0.91	0.71	10.71	6.77
CHFC Colonial Bank MFC of NJ (44.0)	15.25	4,433,50.0	15.87	13.09	14.60	0.94	27.08	-8.46	0.38	0.38	6.49	6.49
CHFC Community Fin. Corp. of VA	13.65	4,296,50.0	13.97	10.59	11.89	3.94	11.99	-4.60	0.30	0.30	8.40	93.02
DCOM Dime Community Bancshares of NY	13.46	36,063,485.4	13.46	12.31	13.27	1.25	9.48	-0.60	0.37	0.37	9.90	104.78
ESBP ESBA Financial Corp. of PA	11.17	12,818,143.2	12.49	10.30	11.20	-0.73	-7.17	-3.93	0.78	0.78	7.31	6.36
ESBA ESBA Bancorp, Inc. of PA	11.45	16,981,194.4	12.21	11.40	11.58	-1.12	-8.24	-1.55	0.76	0.76	10.23	6.76
ESBR ESBA SVgs Bank, FBS of NY	27.71	1,319,16.5	31.81	23.79	24.26	5.52	14.50	14.50	0.35	0.35	11.50	11.50
FFDQ FFB Financial Corp of Dover OH	16.47	1,106,18.2	19.75	15.00	16.80	-1.86	-3.71	-8.40	1.28	1.69	18.80	18.63
FMCO FFB Financial Corp of Burlington NJ(8)	31.37	6,542,205.2	36.30	15.00	31.00	1.19	58.57	-1.64	0.43	1.33	16.01	159.38
FFBI Fedfirst Fin MFC of PA (43.8)	9.25	6,708,28.4	10.85	8.64	9.28	0.54	-9.21	-4.06	0.74	0.75	12.32	12.00
FFBI Fidelity Bancorp, Inc. of PA	17.70	2,990,52.9	19.35	17.13	17.70	0.00	-7.10	-5.84	1.38	-0.13	15.43	16.53

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Exhibit IV-1A (continued)
 Weekly Thrift Market Line - Part One
 Prices As Of May 25, 2007

Financial Institution	Market Capitalization		Price Change Date				Current Per Share Financials						
	Price/Share (\$)	Outstanding (\$ Mil)	High (\$)	Low (\$)	Last Week (\$)	Last 52 Wks (\$)	Dec 31, 2004 (\$)	12 Mo. EPS (\$)	12 Mo. Core EPS (\$)	Book Value/Share (\$)	Book Assets/Share (\$)		
MASDAQ Listed OTC Companies (continued)													
FFVC First BancTrust Corp. of IL	11.88	2,293	12.50	11.01	11.60	0.00	-3.28	0.00	0.46	11.58	11.02	130.47	
FFBI First BancTrust of Indiana of IN	17.00	1,837	20.82	16.02	17.25	-1.45	-12.60	-16.18	0.43	0.37	18.53	14.77	198.17
FFBI First Bancshares, Inc. of MO	16.50	1,551	18.00	15.10	16.09	2.35	-1.79	-5.17	-0.19	-0.24	17.17	16.98	158.76
FCAP First Capital, Inc. of IN	17.97	2,836	20.46	15.94	17.98	-0.06	6.77	-3.13	1.24	1.13	15.63	13.62	158.74
FCV First Clover Leaf Fin. Co. of IL	11.00	9,074	12.46	9.81	10.65	3.29	6.59	-4.35	1.05	1.05	10.31	9.06	41.66
FCV First Community Bank Corp. of IL	18.85	4,068	21.00	16.00	18.00	-6.39	-12.65	-6.34	0.91	0.91	8.52	8.41	98.77
FFDF First Defiance Fin. Corp. of OH	27.16	7,227	30.70	25.18	28.61	-5.28	-10.61	-10.41	2.12	1.30	22.77	17.16	210.10
FFDM First Fed. of M. Michigan of MI	9.07	1,966	10.08	9.00	9.15	-0.87	-7.92	-0.33	4.03	0.19	11.64	10.35	90.74
FFDM First Fed. Bancshares of AR	24.03	4,872	25.43	21.40	24.00	0.12	3.00	-1.19	1.14	1.02	15.25	15.25	171.34
FFDI First Federal Bancshares of IA	33.08	3,395	41.50	30.48	33.03	3.16	-11.06	-10.67	0.93	0.68	20.65	13.19	190.78
FFDI First Fed. Holdings, Inc. of SC	16.99	1,680	18.90	14.35	16.27	4.43	7.87	9.61	0.78	1.24	15.30	15.30	219.94
FFDS First Kentucky Fin. Inc. of PA	19.23	2,428	20.61	16.47	19.10	0.68	3.85	-0.88	0.34	0.43	14.39	14.38	214.96
FFDS First Mutual Bancshares Inc. of WA	22.18	6,688	24.91	20.50	22.05	0.63	6.58	-4.27	1.64	1.32	16.82	10.82	158.02
FFDS First Niagara Fin. Group of NY	13.68	108,120	14.79	13.37	13.63	0.37	-2.91	-7.94	0.77	0.79	12.83	5.31	73.49
FFDS First Nat'l Bancorp. of CA	25.24	4,416	29.59	24.15	25.16	0.56	-12.29	-8.21	1.05	1.05	18.83	18.03	178.33
FFDS First Place Fin. Corp. of OH	20.27	17,486	25.49	18.79	19.64	3.21	-12.14	-13.71	1.40	1.23	18.80	13.01	177.02
FFFC First Financial Corp. of NY	16.89	2,113	18.79	15.20	16.46	2.61	0.54	-1.05	1.00	0.55	10.41	9.58	139.30
FFFC First Fed. Banc of PA (44.5)	13.94	14,680	14.32	12.25	14.00	-0.43	39.60	3.26	0.25	0.24	8.62	8.62	50.56
FFFC First Financial Bank Corp. of TX	16.46	2,614	18.88	14.59	16.14	1.98	-16.02	-19.86	0.64	0.12	14.99	8.20	205.51
FFFC First Financial Corp. of LA	20.00	1,266	22.01	16.50	20.30	-1.48	11.11	1.01	1.53	1.55	21.49	14.97	133.13
FFFC First Fed. Bancorp. of SC	15.80	1,790	16.94	14.38	15.24	3.67	0.32	1.94	0.89	0.87	15.27	14.97	122.34
FFFC First Fed. Banc of NY (44.6)	14.70	4,150	17.00	13.30	13.65	7.69	2.08	-1.96	0.57	0.61	8.52	7.74	77.45
FFFC First Financial Corp. of SD	17.48	3,988	18.50	15.45	17.98	0.17	-1.63	-1.16	1.42	1.88	15.49	14.25	249.78
FFFC First Financial, Inc. of NM	34.34	4,307	36.10	32.75	33.98	1.06	1.75	-0.49	3.08	2.01	21.11	259.38	
FFFC First Nat'l Bancorp. Inc. of WA	11.60	7,950	13.00	11.21	11.60	0.00	16.00	15.00	-0.35	-0.36	12.60	12.60	64.26
FFFC First Nat'l Banc of IL (47.7)	17.00	3,870	19.93	14.81	16.43	3.47	-2.02	-8.01	0.94	0.91	12.72	12.72	197.32
FFFC First Nat'l Banc of CA	16.98	5,567	18.49	15.70	16.85	0.77	3.32	-1.37	1.44	1.46	12.40	11.33	203.06
FFFC First Nat'l Banc of CA (29.9)	15.91	10,889	17.00	12.60	16.26	-2.15	22.38	-4.44	0.24	0.24	5.06	3.77	40.53
FFFC First Nat'l Banc of NY (48.8)	32.75	2,113	35.95	32.25	33.00	-0.76	-11.61	-4.46	2.02	2.02	24.80	24.80	330.07
FFFC First Nat'l Banc of NY (48.8)	17.14	15,189	17.99	13.50	16.83	1.84	11.08	-0.12	0.36	0.32	7.31	7.31	49.11
FFFC First Nat'l Banc of NY (48.8)	13.91	3,618	16.00	15.16	15.85	0.38	-3.61	-1.18	1.03	1.06	15.69	12.37	212.31
FFFC First Nat'l Banc of NY (48.8)	13.17	546,976	14.25	12.64	13.32	-1.13	-4.15	-8.12	0.52	0.52	8.83	8.53	68.50
FFFC First Nat'l Banc of NY (48.8)	10.00	1,552	12.00	8.20	10.50	-0.79	-10.97	-0.79	-1.83	-2.44	8.09	8.09	103.63
FFFC First Nat'l Banc of NY (48.8)	13.87	113,086	16.00	13.02	14.10	-1.63	0.31	-11.02	0.23	0.23	7.64	7.64	48.50
FFFC First Nat'l Banc of NY (48.8)	12.50	1,987	13.80	12.00	12.69	1.30	-9.89	-3.40	0.34	0.34	10.80	9.38	138.62
FFFC First Nat'l Banc of NY (48.8)	11.91	6,455	13.57	11.89	12.65	-1.16	-6.95	-8.53	0.22	0.22	11.41	11.41	51.09
FFFC First Nat'l Banc of NY (48.8)	18.55	13,970	20.08	13.72	18.59	0.27	34.31	-1.59	0.34	0.34	6.56	6.25	57.18
FFFC First Nat'l Banc of NY (48.8)	13.22	37,631	17.32	14.18	16.39	1.53	-19.47	-9.03	0.85	0.88	13.09	8.25	105.20
FFFC First Nat'l Banc of NY (48.8)	10.10	8,391	10.95	9.60	10.08	1.00	-6.39	-1.46	0.10	0.10	7.44	8.43	31.88
FFFC First Nat'l Banc of NY (48.8)	13.67	11,602	17.97	12.92	13.28	2.94	-0.65	-14.88	0.05	0.05	6.61	6.61	21.04
FFFC First Nat'l Banc of NY (48.8)	17.33	4,602	18.06	16.00	16.40	5.67	3.71	-1.48	0.14	0.14	32.97	22.07	223.62
FFFC First Nat'l Banc of NY (48.8)	25.00	1,596	27.34	24.25	25.01	-0.04	-2.42	2.04	2.02	1.99	32.97	22.07	223.62
FFFC First Nat'l Banc of NY (48.8)	12.35	6,613	14.50	9.92	12.35	0.00	22.64	-1.47	0.12	0.12	8.19	8.19	53.22
FFFC First Nat'l Banc of NY (48.8)	15.00	10,243	16.41	14.75	15.00	0.00	-1.32	-5.16	0.22	0.22	15.10	13.40	60.31
FFFC First Nat'l Banc of NY (48.8)	10.90	4,751	11.32	8.71	10.85	0.46	6.93	1.38	0.38	0.38	10.29	10.29	62.71
FFFC First Nat'l Banc of NY (48.8)	54.07	32,930	55.01	39.50	54.16	-0.17	23.23	20.99	2.64	2.45	33.04	20.75	237.24
FFFC First Nat'l Banc of NY (48.8)	33.86	1,319	36.19	29.27	33.85	0.03	15.76	-1.03	-0.19	0.19	30.97	29.36	380.26
FFFC First Nat'l Banc of NY (48.8)	11.50	5,621	13.01	11.61	11.97	-0.51	13.00	15.00	0.38	0.38	7.68	7.68	30.25
FFFC First Nat'l Banc of NY (48.8)	14.69	5,938	15.20	12.70	14.64	0.34	28.63	-0.76	0.18	0.18	25.84	24.75	190.71
FFFC First Nat'l Banc of NY (48.8)	32.00	4,314	33.95	32.20	32.76	0.12	-1.29	-0.27	0.84	0.84	24.75	24.75	190.71
FFFC First Nat'l Banc of NY (48.8)	10.30	2,092	14.37	10.15	10.39	-0.87	-21.43	-12.44	0.84	0.84	25.84	24.75	190.71
FFFC First Nat'l Banc of NY (48.8)	37.75	2,560	38.75	30.48	37.61	0.37	67.78	26.68	1.30	1.30	18.78	18.78	192.36
FFFC First Nat'l Banc of NY (48.8)	18.97	4,357	22.32	18.50	19.47	-2.57	-6.78	-10.52	2.39	2.18	18.78	18.41	192.36
FFFC First Nat'l Banc of NY (48.8)	35.36	6,038	44.06	31.77	34.70	1.90	5.87	-14.48	1.18	1.18	18.78	18.41	192.36
FFFC First Nat'l Banc of NY (48.8)	14.84	4,051	16.98	14.75	14.59	1.71	-4.46	-7.25	0.12	0.12	7.35	7.35	21.92
FFFC First Nat'l Banc of NY (48.8)	11.99	7,408	12.95	10.95	11.95	0.33	6.26	-1.48	1.00	1.00	13.29	8.60	161.19
FFFC First Nat'l Banc of NY (48.8)	0.33	52,982	6.00	0.27	1.75	-81.14	-94.76	-91.49	0.17	0.17	8.24	6.79	57.25
FFFC First Nat'l Banc of NY (48.8)	13.65	5,347	13.70	11.01	12.90	-1.94	13.86	-4.46	-0.19	-0.19	10.53	10.53	69.60
FFFC First Nat'l Banc of NY (48.8)	33.70	4,978	34.48	32.25	32.25	-0.26	37.60	8.29	-0.29	-0.29	20.37	22.37	62.24
FFFC First Nat'l Banc of NY (48.8)	40.20	1,365	41.33	38.20	40.50	-0.74	0.58	1.42	0.34	0.34	30.69	27.06	374.22
FFFC First Nat'l Banc of NY (48.8)	27.95	49,815	29.23	23.25	27.00	0.54	10.08	1.78	0.94	0.94	23.21	8.91	139.16
FFFC First Nat'l Banc of NY (48.8)	13.30	8,550	13.83	12.05	13.49	-1.41	3.99	-3.27	0.34	0.34	7.34	7.34	67.19
FFFC First Nat'l Banc of NY (48.8)	17.69	12,316	24.00	16.54	17.54	0.86	-13.88	-22.83	0.34	0.34	10.17	10.17	166.28

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Exhibit IV-1A (continued)
Weekly Thrift Market Line - Part One
Prices As Of May 25, 2007

Financial Institution	Market Capitalization		Price Change Data				Current Per Share Financials							
	Price/Share (\$)	Shares Outstanding (MM)	High (\$)	Low (\$)	Last Week (\$)	% Change From Week Ago (%)	Last 52 Wks High (\$)	Last 52 Wks Low (\$)	Last 52 Wks Avg (\$)	12 Mo. EPS (\$)	12 Mo. Core EPS (\$)	Book Value/Share (\$)	Dividend/Share (\$)	Yield (%)
AMBAQ Listed etc Companies (continued)														
CBFC Oneida Financ'l MFC of NY (44.6)	11.83	7,787	12.86	9.75	11.46	3.23	0.68	0.17	0.52	0.52	7.50	4.95	36.43	
CBFC Oneida Financ'l MFC of NY (44.6)	15.65	40,553	16.00	14.88	15.49	1.03	36.50	56.30	0.07	0.08	6.55	6.55	30.11	
CBFC Oneida Financ'l MFC of NY (44.6)	9.21	3,664	13.02	8.90	9.23	-0.22	14.72	19.70	0.26	0.26	9.76	9.76	34.97	
CBFC Oneida Financ'l MFC of NY (44.6)	10.70	6,800	11.48	10.29	10.72	-0.15	23.46	-9.35	0.25	0.25	7.59	6.41	71.03	
CBFC Oneida Financ'l MFC of NY (44.6)	12.30	7,170	12.84	10.71	11.98	2.67	23.00	16.37	0.47	0.45	9.23	9.23	117.43	
CBFC Oneida Financ'l MFC of NY (44.6)	20.81	4,976	26.50	16.78	20.95	-0.67	4.31	-11.47	1.20	1.14	11.79	11.79	138.60	
CBFC Oneida Financ'l MFC of NY (44.6)	34.08	1,251	36.00	31.10	33.72	1.07	4.89	1.79	-0.09	-0.09	25.26	25.26	176.51	
CBFC Oneida Financ'l MFC of NY (44.6)	29.90	5,658	34.60	28.21	29.65	0.84	4.91	-5.13	2.34	2.29	22.73	22.73	272.04	
CBFC Oneida Financ'l MFC of NY (44.6)	10.72	43,592	13.07	10.08	10.63	0.85	-6.17	-7.90	0.50	0.53	13.39	5.53	85.51	
CBFC Oneida Financ'l MFC of NY (44.6)	19.00	2,144	16.08	13.70	12.40	-3.55	-6.33	-8.28	0.38	0.38	8.33	6.83	127.70	
CBFC Oneida Financ'l MFC of NY (44.6)	14.65	4,830	20.00	14.01	14.98	-1.68	26.38	-18.61	-1.15	-1.15	18.06	18.92	156.62	
CBFC Oneida Financ'l MFC of NY (44.6)	19.97	290,830	202.12	15.19	19.98	-0.95	32.50	-6.62	0.45	0.45	14.93	12.98	203.42	
CBFC Oneida Financ'l MFC of NY (44.6)	24.23	6,544	32.00	23.33	24.01	0.92	-14.91	-20.35	2.60	2.60	20.74	18.06	65.48	
CBFC Oneida Financ'l MFC of NY (44.6)	13.57	42,377	13.50	12.50	13.34	1.72	2.00	-9.41	0.66	0.41	7.20	7.20	64.11	
CBFC Oneida Financ'l MFC of NY (44.6)	13.69	11,814	13.89	12.99	13.70	-0.07	9.95	3.16	0.31	0.31	7.85	7.85	106.68	
CBFC Oneida Financ'l MFC of NY (44.6)	15.42	9,914	17.75	14.24	15.30	-0.52	-7.19	-3.20	0.98	0.80	7.85	7.85	106.68	
CBFC Oneida Financ'l MFC of NY (44.6)	19.91	6,570	23.50	17.27	20.41	-2.45	12.80	0.40	0.45	0.42	12.87	12.87	137.40	
CBFC Oneida Financ'l MFC of NY (44.6)	17.38	1,616	20.34	17.00	17.40	-0.11	-6.53	-3.71	1.38	1.27	12.66	15.04	209.68	
CBFC Oneida Financ'l MFC of NY (44.6)	14.00	11,708	17.75	12.01	13.39	0.97	10.50	-7.89	0.99	0.97	8.56	6.31	90.07	
CBFC Oneida Financ'l MFC of NY (44.6)	15.17	19,481	18.20	13.81	14.83	2.29	6.31	-15.01	0.15	0.14	7.29	7.29	63.55	
CBFC Oneida Financ'l MFC of NY (44.6)	16.50	32,732	16.87	12.92	13.90	3.77	65.00	-0.36	0.17	0.17	7.29	7.29	97.13	
CBFC Oneida Financ'l MFC of NY (44.6)	12.46	8,477	13.00	11.95	12.17	2.38	-3.78	-2.27	0.40	0.40	8.98	8.98	35.74	
CBFC Oneida Financ'l MFC of NY (44.6)	12.71	12,422	13.94	10.60	12.31	4.10	15.55	3.59	0.20	0.19	6.70	6.64	61.18	
CBFC Oneida Financ'l MFC of NY (44.6)	18.17	10,066	22.25	16.37	18.10	0.39	6.97	4.01	1.52	1.48	8.98	8.84	90.64	
CBFC Oneida Financ'l MFC of NY (44.6)	10.03	34,638	11.33	9.80	9.92	1.11	-12.25	-11.55	0.34	0.34	8.75	8.75	70.74	
CBFC Oneida Financ'l MFC of NY (44.6)	13.69	11,382	16.49	13.45	13.40	0.66	-7.44	-16.93	0.34	0.34	8.75	8.75	84.92	
CBFC Oneida Financ'l MFC of NY (44.6)	30.15	2,928	33.49	26.54	30.15	0.90	1.86	-2.74	1.33	1.88	22.64	21.49	235.85	
CBFC Oneida Financ'l MFC of NY (44.6)	12.30	312,319	12.40	11.57	12.45	-1.20	23.00	23.00	0.15	0.24	22.64	22.64	51.56	
CBFC Oneida Financ'l MFC of NY (44.6)	30.49	18,058	34.37	24.06	31.40	-2.90	-10.38	-3.54	2.00	2.29	20.38	17.46	140.97	
CBFC Oneida Financ'l MFC of NY (44.6)	33.26	3,649	39.06	29.50	34.09	-2.43	7.32	-10.37	2.31	2.15	23.22	19.40	169.31	
CBFC Oneida Financ'l MFC of NY (44.6)	9.61	74,899	11.48	9.15	9.48	1.37	-15.03	-13.58	0.40	0.41	3.28	3.28	42.22	
CBFC Oneida Financ'l MFC of NY (44.6)	12.16	8,298	13.70	10.30	12.20	-0.33	16.48	-1.50	0.32	0.21	3.28	3.28	42.22	
CBFC Oneida Financ'l MFC of NY (44.6)	10.50	30,646	13.00	9.99	10.23	2.64	-11.24	-14.22	0.74	0.67	9.16	8.02	88.53	
CBFC Oneida Financ'l MFC of NY (44.6)	15.90	17,096	16.00	11.53	14.01	13.49	31.40	15.22	0.48	0.45	9.10	8.08	89.46	
CBFC Oneida Financ'l MFC of NY (44.6)	25.85	7,257	26.32	18.75	23.99	-0.54	32.69	29.31	1.15	1.64	15.13	15.13	289.89	
CBFC Oneida Financ'l MFC of NY (44.6)	18.53	35,789	19.00	14.25	17.89	3.23	85.78	7.29	0.17	0.17	9.40	8.40	62.27	
CBFC Oneida Financ'l MFC of NY (44.6)	65.26	6,283	70.85	57.22	64.48	1.34	8.48	-4.30	2.22	2.69	31.70	31.67	489.13	
CBFC Oneida Financ'l MFC of NY (44.6)	16.72	2,319	17.85	16.15	16.48	1.85	-8.18	-1.33	1.25	1.55	13.46	13.46	168.06	
CBFC Oneida Financ'l MFC of NY (44.6)	24.89	87,327	25.14	21.55	24.71	0.73	9.71	2.78	1.37	1.37	14.43	13.59	133.11	
CBFC Oneida Financ'l MFC of NY (44.6)	13.43	33,148	13.98	11.55	14.61	1.93	9.71	-7.92	0.22	0.22	6.26	6.26	49.70	
CBFC Oneida Financ'l MFC of NY (44.6)	11.58	15,626	13.43	13.38	13.41	0.15	-11.12	-7.06	0.89	0.71	11.05	10.23	128.04	
CBFC Oneida Financ'l MFC of NY (44.6)	11.58	15,626	15.62	11.07	11.38	1.76	-28.83	-18.51	0.84	0.65	13.40	6.37	98.13	

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Exhibit IV-1B
Weekly Thrift Market Line - Part Two
Prices As Of May 25, 2007

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)			
	Equity/ Assets (%)	Tang. Assets (%)	Reported Earnings ROA(5) (%)	ROE(5) (%)	MPAs Assets (%)	Revs/ MPAs (%)	Revs/ Loans (%)	Price/ Earnings (%)	Price/ Book (%)	Price/ Assets (%)	Price/ Book (%)	Core Book Earnings (\$)	Div./ Share (\$)	Divid. Yield (%)	Payout Ratio(7) %	
RAIF-Insured Thrifts (125)	11.32	10.37	0.60	6.20	4.51	0.59	206.19	0.89	18.98	129.09	16.30	149.22	19.53	0.46	2.40	41.16
WFE Traded Companies(13)	10.57	7.90	0.72	8.66	5.93	0.58	211.41	0.77	18.70	135.70	13.89	192.69	19.98	0.57	2.41	40.28
AMEE Traded Companies(5)	13.30	13.04	0.62	5.96	4.68	0.74	203.32	1.02	20.50	118.88	15.47	123.00	20.81	0.43	2.16	43.18
MADAD Listed OTC Companies(107)	11.94	10.43	0.58	6.94	4.34	0.81	205.60	0.90	18.94	128.81	16.29	146.28	19.41	0.45	2.42	41.16
California Companies(9)	7.96	7.05	0.80	13.31	8.61	0.32	199.90	0.75	13.15	128.81	10.48	132.10	15.70	0.60	2.40	27.32
Florida Companies(5)	7.94	7.19	0.56	7.07	5.79	0.48	241.84	0.83	24.55	139.00	10.76	145.36	21.74	0.08	0.92	32.24
Mid-Atlantic Companies(35)	11.27	9.17	0.61	6.25	4.12	0.61	263.66	0.85	18.72	138.97	10.76	145.36	21.74	0.45	2.60	42.65
Mid-West Companies(41)	18.50	15.33	0.51	9.46	4.70	0.48	186.58	0.88	25.93	118.43	12.21	132.92	19.92	0.50	2.59	43.72
New England Companies(17)	18.90	15.20	0.38	3.04	2.46	0.43	121.01	0.97	15.56	132.18	15.72	156.25	15.64	0.51	2.25	40.99
North-West Companies(5)	10.34	9.74	1.13	10.43	5.93	3.08	433.98	0.86	14.54	169.28	18.93	187.25	15.47	0.53	2.38	38.59
South-East Companies(10)	11.94	10.78	0.79	7.82	5.57	0.77	192.38	1.20	15.56	132.18	15.72	156.25	15.64	0.53	2.38	38.59
South-West Companies(2)	17.69	15.35	0.54	4.11	3.36	0.41	327.58	0.40	30.57	102.09	17.17	147.55	35.42	0.14	1.32	0.00
Western Companies (Excl CA)(1)	5.22	5.22	0.59	7.77	4.49	0.64	43.49	0.75	22.28	178.85	8.32	179.85	17.95	0.24	0.42	20.69
Thrift Strategy(118)	11.53	10.28	0.59	6.22	4.49	0.59	204.02	0.89	18.81	128.02	15.18	157.71	19.37	0.46	2.11	41.35
Mortgage Banker Strategy(4)	8.33	6.25	0.50	6.46	4.48	0.46	132.48	0.87	21.89	136.33	11.28	203.55	21.33	0.47	2.11	45.91
Real Estate Strategy(1)	7.86	7.86	0.57	7.30	5.40	0.55	7.08	0.60	18.36	133.26	10.48	133.26	18.92	0.30	2.44	44.76
Diversified Strategy(2)	19.12	18.81	1.23	10.02	5.40	1.29	469.24	1.07	21.99	172.23	28.31	174.70	20.88	0.47	1.53	8.13
Companies Issuing Dividends(110)	11.36	10.04	0.66	6.89	4.98	0.64	6.59	0.80	18.86	130.36	14.57	151.84	19.48	0.51	2.59	45.38
Companies Without Dividends(15)	12.80	12.13	0.09	1.51	0.74	0.41	232.37	0.82	21.09	116.65	14.55	134.22	20.67	0.00	0.00	0.00
Equity/Assets <6%(4)	5.53	5.32	0.67	10.30	7.91	0.34	9.68	0.46	14.12	137.98	7.42	146.39	15.25	0.38	1.96	28.71
Equity/Assets 6-12%(79)	8.45	7.42	0.60	7.47	5.11	0.35	6.88	0.51	17.13	135.89	11.35	152.80	18.02	0.33	2.58	40.06
Equity/Assets >12%(41)	17.72	15.58	0.59	3.72	3.03	0.60	3.77	0.94	24.17	135.88	28.36	145.21	21.80	0.35	2.13	46.94
Converted Last 3 Mths (no MMC)(3)	23.46	23.28	0.74	2.77	2.39	0.75	2.75	0.57	31.72	109.25	24.31	119.40	30.83	0.18	0.88	0.00
Actively Traded Companies(10)	9.50	8.46	0.57	5.90	3.42	0.46	8.82	0.60	19.97	143.95	13.71	176.46	20.50	0.71	2.80	50.49
Market Value Below \$20 Million(4)	8.04	8.04	-0.08	-0.95	-0.27	0.35	45.02	0.60	11.43	109.19	6.77	109.19	11.87	0.25	1.74	29.89
Holding Company Structure(116)	11.58	10.25	0.62	6.57	4.69	0.40	6.23	0.80	18.81	129.93	14.46	152.05	19.34	0.47	2.45	41.55
Assets Over \$1 Billion(54)	11.05	9.83	0.76	8.27	5.46	0.70	214.77	0.90	18.83	141.17	14.32	180.28	19.84	0.52	2.43	39.67
Assets \$500 Million-\$1 Billion(36)	10.29	9.54	0.57	6.23	4.68	0.58	192.31	0.85	18.54	129.52	13.08	141.74	19.41	0.49	2.26	41.41
Assets \$250 Million(24)	13.20	12.98	0.47	4.67	3.79	0.48	4.88	0.58	19.37	113.70	13.08	117.95	18.46	0.35	2.26	43.22
Assets Less Than \$250 Million(11)	13.20	13.03	0.24	1.28	1.22	0.16	8.40	1.09	18.79	107.45	13.78	110.45	19.98	0.31	2.29	44.12
Goodwill Companies(89)	10.91	9.12	0.67	7.07	4.97	0.64	6.71	0.91	18.79	132.05	13.96	161.91	19.02	0.51	2.55	44.12
Non-Goodwill Companies(36)	12.92	12.92	0.43	4.51	3.46	0.40	4.12	0.66	19.49	132.24	15.08	122.26	20.88	0.34	2.04	31.04
Acquirers of Public Cases(4)	9.44	9.12	0.18	0.23	-1.44	0.04	-1.33	0.59	12.90	132.78	13.87	137.34	13.61	0.37	1.36	29.60

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is current EPS divided by current price.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

* All thrifts are RAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Sources: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC, calculations.
The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit IV-1B (continued)
Weekly Thrift Market Line - Part Two
Prices As Of May 25, 2007

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)				
	Equity/ Assets (%)	Equity/ Assets (%)	Reported Earnings ROA(5) (%)	ROE(5) (%)	Core Earnings ROA(5) (%)	ROE(5) (%)	MPAs Assets (%)	MPAs Loans (%)	Price/ Earnings (%)	Price/ Assets (%)	Price/ Book (%)	Price/ Book (%)	Temp. Book (%)	Core Earnings (%)	Ind. Share (%)	Divid. Yield (%)	Payout Ratio(7) (%)
Market Averages, MHC Institutions	15.34	14.75	0.49	3.60	1.05	3.59	0.39	222.49	0.58	31.08	192.62	29.53	202.25	30.56	0.25	1.54	17.65
SAIF-Insured Thrifts(40)	15.24	15.24	0.78	5.12	4.00	5.81	0.72	98.41	0.84	25.00	125.28	19.09	125.28	22.00	0.32	2.91	72.73
AMEX Traded Companies(1)	15.34	14.74	0.48	3.56	1.80	3.53	0.38	226.77	0.47	31.95	194.44	29.82	204.33	31.98	0.25	1.50	13.98
RAMBRO Listed OTC Companies(19)	11.47	10.93	0.42	5.13	1.93	5.13	0.90	0.00	0.43	MM	282.77	32.44	295.80	MM	0.40	2.16	0.00
California Companies(1)	16.42	15.82	0.49	3.63	1.97	3.63	0.50	3.25	0.46	28.98	178.14	30.00	189.88	29.53	0.18	1.29	18.71
Mid-Atlantic Companies(23)	16.29	15.34	0.48	3.12	1.68	3.12	0.70	96.01	0.35	37.38	197.61	31.31	204.34	36.76	0.48	2.37	0.00
Mid-West Companies(7)	12.90	11.52	0.40	3.25	1.93	3.22	0.39	319.50	0.82	MM	178.53	23.38	184.55	MM	0.17	1.34	0.00
New England Companies(5)	12.31	12.03	0.42	4.56	1.66	4.56	0.27	421.90	1.10	MM	282.41	34.51	289.35	MM	0.20	2.10	0.00
South-East Companies(1)	13.45	13.49	0.28	2.34	0.92	2.34	0.24	177.06	0.65	MM	220.60	29.76	220.60	MM	0.20	1.08	0.00
South-West Companies(1)	14.86	14.86	0.76	5.36	2.22	5.36	0.64	4.51	0.56	MM	234.47	34.90	234.47	MM	0.22	1.28	57.89
Western Companies (Excl. CA)(1)	15.34	14.75	0.49	3.60	1.85	3.59	0.39	222.49	0.58	31.08	192.62	29.53	202.25	30.56	0.25	1.54	17.65
Thrift Strategy(40)	14.88	14.04	0.54	3.95	2.06	3.95	0.29	222.49	0.58	29.93	185.69	29.12	209.59	29.13	0.37	2.25	56.48
Companies Issuing Dividends(27)	16.32	16.28	0.39	2.84	1.40	2.87	0.56	220.37	0.54	39.12	185.96	30.43	186.12	39.12	0.00	0.00	0.00
Companies Without Dividends(13)	10.18	9.66	0.45	4.37	2.16	4.37	0.43	195.84	0.74	32.58	196.34	20.25	209.75	33.92	0.41	2.10	0.00
Equity/Assets >12%(14)	15.14	14.52	0.48	3.15	1.62	3.15	0.37	242.87	0.64	28.58	190.45	34.95	197.87	22.16	0.16	1.21	21.73
Holding Company Structures(37)	15.36	14.70	0.48	3.29	1.87	3.29	0.42	233.97	0.70	31.08	190.40	28.83	200.45	30.56	0.25	1.52	14.53
Assets Over \$1 Billion(10)	15.69	15.55	0.54	3.89	1.71	3.74	0.50	231.29	0.64	29.71	225.51	34.19	238.51	29.73	0.34	1.21	19.30
Assets \$500 Million-\$1 Billion(10)	15.34	14.41	0.49	3.56	1.82	3.56	0.39	205.06	0.74	30.95	157.57	25.93	178.71	30.76	0.21	1.73	21.69
Assets \$250-\$500 Million(19)	15.24	15.24	0.78	5.12	4.00	5.81	0.72	98.41	0.84	25.00	125.28	19.09	125.28	22.00	0.32	2.91	72.73
Assets less than \$250 Million(1)	14.18	12.87	0.43	3.71	1.92	3.71	0.37	264.53	0.74	39.18	194.70	27.85	216.22	32.17	0.28	1.92	0.00
Goodwill Companies(18)	16.27	16.27	0.53	3.71	1.92	3.71	0.42	180.34	0.62	31.98	190.53	30.89	190.53	28.41	0.22	1.23	20.17
Non-Goodwill Companies(22)	15.34	14.75	0.49	3.60	1.85	3.59	0.39	222.49	0.58	31.08	192.62	29.53	202.25	30.56	0.25	1.54	17.65
MHC Institutions(40)	19.35	19.35	0.52	2.70	1.22	2.70	1.12	21.76	0.30	MM	221.22	42.80	221.22	MM	0.00	0.00	0.00
MHC Converted Last 3 Months(1)																	

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is current EPS divided by current price.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and EP Financial, LC, calculations.
The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
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Exhibit IV-18 (continued)
Weekly Thrift Market Line - Part Two
Prices as of May 25, 2007

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(\$)					
	Equity/ Assets (%)	Equity/ Assets (%)	ROA(5) (%)	ROE(5) (%)	ROA(5) (%)	ROE(5) (%)	MPAS Assets (%)	Revs/ Assets (%)	Revs/ Loans (%)	Price/ Earnings (\$)	Price/ Book (%)	Price/ Assets (%)	Price/ Tang. Assets (%)	Price/ Core Book Earnings (\$)	Ind. Div. Share (\$)	Div. Yield (%)	Payout Ratio(7) (%)	
NYSE Traded Companies																		
AF Astoria Financial Corp. of NY	5.65	4.03	0.74	12.90	6.23	12.82	0.29	129.90	0.53	16.04	213.23	12.13	251.46	16.14	1.44	3.91	62.65	
BFF BFC Financial Corp. of FL(6)	2.14	1.12	-0.05	-2.20	-2.46	-0.11	5.29	1.09	0.34	168.71	89.45	1.92	171.01	MM	0.00	0.00	MM	
BKX BancAtlantic Bancorp of FL	8.07	6.06	0.21	2.76	2.58	0.05	0.37	3.08	0.41	162.60	38.83	108.25	6.74	127.31	0.16	1.72	66.47	
DBL Downey Financial Corp. of CA	9.45	9.43	1.21	13.10	10.05	1.06	13.22	0.46	0.60	55.22	9.95	140.52	13.27	140.82	0.48	0.66	6.58	
FDC FirstFed Financial Corp. of CA	8.57	8.56	1.34	19.51	12.24	1.28	18.72	1.43	0.17	145.77	8.17	145.77	12.49	145.93	0.00	0.00	0.00	
FPC FirstStar Bancorp, Inc. of MI	5.17	5.17	0.42	8.00	7.87	0.42	8.00	1.43	2.02	569.30	12.71	102.35	5.29	102.35	0.40	3.06	38.83	
GLA Great Lakes Bancorp, Inc. of MI	14.99	14.99	1.16	1.05	0.91	-0.16	1.05	0.73	5.41	101.10	MM	134.73	17.20	134.73	0.00	0.00	MM	
IND IndyMac Bancorp, Inc. of CA	6.92	6.94	1.17	16.67	12.74	-0.39	-5.52	0.35	7.65	120.59	7.65	120.59	8.35	127.58	2.00	5.94	46.62	
NYB New York Community Bancorp of NY	13.26	5.23	0.82	6.37	4.45	0.69	6.37	0.44	22.49	140.10	18.58	355.06	20.54	MM	1.00	5.70	61.90	
NAL NewAlliance Bancshares of NY	17.95	10.52	0.65	3.50	2.58	0.67	3.58	0.93	38.81	128.16	23.18	220.27	37.91	MM	0.25	1.40	32.76	
FFB FFB Bancorp, Inc. of Panama CA	6.72	6.69	1.24	14.51	7.85	1.24	14.57	1.11	12.73	179.38	15.64	179.90	12.68	MM	0.76	2.57	32.76	
FFS President Fin. Serv. Inc. of NJ	17.74	10.28	0.91	5.18	5.15	0.89	5.15	0.87	19.43	102.58	18.20	176.98	19.87	MM	0.40	2.40	46.51	
SOV Sovereign Bancorp, Inc. of PA	10.34	3.69	0.04	0.42	0.30	0.43	4.53	0.87	0.31	170.65	131.74	13.63	369.83	31.21	0.32	1.37	MM	
AMEX Traded Companies																		
CVT Carver Bancorp, Inc. of NY	6.57	5.77	0.33	4.77	5.64	0.47	6.78	0.86	0.48	143.24	17.74	82.54	5.43	93.96	0.36	2.18	38.71	
FDT Federal Trust Corp of FL	7.73	7.73	0.33	4.67	3.03	0.30	4.13	0.88	1.66	42.46	13.04	147.55	11.40	147.55	0.16	1.86	61.54	
GOV Gouverneur Bcp MFC of NY(4)(8)	13.24	13.24	0.78	5.12	4.00	0.89	5.81	0.84	0.72	98.41	25.00	125.28	19.09	125.28	0.32	2.91	72.73	
WFD Westfield Fin. Inc. of MA	28.93	28.93	1.03	2.92	1.67	1.03	2.92	0.85	110.98	MM	MM	110.98	MM	MM	0.16	1.94	MM	
WBS Teche Holding Co of W Daria LA	9.08	9.08	1.03	11.37	7.48	1.03	11.30	0.89	13.36	147.59	13.41	156.80	13.45	MM	1.28	2.93	35.14	
WBS Washington Bn. FES of Bowie MD	14.21	14.21	0.60	6.07	5.59	0.71	5.44	MM	17.68	105.67	15.01	105.67	15.93	MM	0.16	1.86	33.33	
NASDAQ Listed OTC Companies																		
ABND Abington Com Bcp MFC PA (42.9)(8)	12.15	12.15	0.73	5.78	2.35	0.73	5.78	0.28	52.69	MM	242.06	25.41	342.06	MM	0.28	1.53	65.12	
ALLS Alliance Bank MFC of PA (45.0)	11.02	11.02	0.34	3.72	1.99	0.34	3.72	0.38	174.41	1.13	MM	139.36	MM	MM	0.20	2.08	MM	
ASBI Americana Bancorp of IN	7.41	7.23	-0.27	-3.62	-3.81	-0.09	-1.15	0.82	65.07	1.02	MM	99.31	MM	MM	0.16	1.48	MM	
ABCV American Bancorp of NJ	19.65	19.65	0.24	1.06	0.90	0.24	1.06	0.56	MM	MM	129.74	25.78	172.74	MM	0.16	1.48	MM	
ABWC Anchor Bancorp Wisconsin of WI	7.47	7.02	0.97	12.39	6.79	0.91	12.38	0.89	50.22	0.52	16.72	184.85	11.54	176.56	0.89	2.89	35.05	
ACTP Atl Cit Fed Co of GA MFC(3)(8)	10.15	9.93	0.59	5.19	1.81	0.59	5.19	0.40	141.04	0.74	MM	293.31	31.54	302.36	0.52	2.69	MM	
BCBS BCBS Bancorp MFC of MD (36.5)(8)	4.74	4.40	-1.36	-10.64	-12.64	-0.86	-19.49	0.36	96.92	0.63	MM	233.30	11.53	282.22	0.00	0.00	MM	
BEMO Bank Mutual Corp of WI	13.05	12.73	0.57	3.43	2.96	0.54	3.43	0.57	71.85	0.74	33.74	153.30	11.53	150.45	0.32	2.71	MM	
BFIN BankUnited Fin. Corp. of IL	19.76	17.79	0.53	2.73	2.26	0.51	2.56	0.87	136.53	0.95	MM	122.35	24.21	136.53	0.29	1.71	MM	
BHMA BankUnited Fin. Corp. of FL	5.73	5.51	0.75	13.39	12.16	0.66	11.77	0.81	MM	MM	122.35	24.21	136.53	MM	0.29	1.71	MM	
BFCB Benjamin Hills Bancorp Inc of MA	12.13	8.12	0.46	3.76	3.33	0.38	4.82	0.38	MM	MM	122.35	24.21	136.53	MM	0.29	1.71	MM	
BHLS Berkshire Hills Bancorp of MA	12.10	6.53	0.53	4.47	4.93	0.57	5.64	0.73	30.00	152.97	13.80	153.80	23.44	MM	0.24	1.80	48.00	
BHBI Blue River Bancshares of IN	7.80	6.33	0.26	3.16	2.45	0.26	3.16	0.44	24.84	147.40	14.94	158.64	19.68	MM	0.36	1.78	43.51	
BOFI Boff Holding, Inc. of CA	8.02	8.02	0.39	4.52	4.92	0.34	4.02	0.79	20.33	126.85	7.19	156.35	MM	0.00	0.00	MM		
BVFC Broadway Financial Corp. of CA	5.85	5.85	0.54	9.41	8.81	0.61	9.41	0.76	11.33	89.16	7.13	89.16	22.88	MM	0.00	0.00	MM	
BEKL Brookline Bancorp, Inc. of MA	24.15	22.01	0.86	3.47	2.76	0.86	3.47	0.88	MM	MM	11.33	151.10	5.72	151.10	0.20	1.82	20.62	
BFBK Brooklyn Fed MFC of NY (30.0)	21.10	21.10	0.96	4.67	1.85	0.96	4.67	0.63	38.21	129.05	21.16	141.35	38.21	MM	0.34	2.45	MM	
CITS CVS Bancorp, Inc. of MN	10.34	10.43	0.42	4.02	3.30	0.37	3.53	0.44	MM	MM	30.31	120.83	50.81	250.83	0.12	0.73	42.86	
CMSS CVS Bancorp, Inc. of NY	17.18	17.18	0.13	0.77	0.86	0.07	0.43	2.22	40.18	1.42	MM	125.00	13.18	126.28	0.00	0.00	MM	
CFPB Capital Fd Fin MFC of IL (29.5)	10.75	10.75	0.49	4.64	1.41	0.49	4.64	0.21	MM	MM	32.40	13.38	32.40	MM	0.00	0.00	MM	
CFBK Central Bancorp of Roseville MA	7.21	6.81	0.27	3.76	3.21	0.21	2.85	0.84	MM	MM	32.40	13.38	32.40	MM	0.00	0.00	MM	
CFBK Central Bancorp of OH	11.99	11.99	0.12	0.93	0.40	0.12	0.93	0.10	49.02	0.08	MM	126.40	23.38	126.40	2.00	2.22	MM	
CFBK Central Bancorp of OH	22.77	22.77	0.59	2.60	1.97	0.59	2.60	0.13	730.10	1.13	31.12	133.32	6.21	150.36	MM	0.16	1.54	MM
CFBK Chemot Fin Co MFC of OH(42.1)	23.46	23.46	-0.79	-1.99	-3.05	-0.38	-3.05	0.38	187.96	0.51	MM	105.85	14.93	105.85	0.32	2.38	MM	
CHBK Citicore Bancorp, Inc. of WI	25.69	23.31	0.57	0.27	0.32	0.07	0.27	0.51	MM	MM	106.56	40.37	177.27	MM	0.00	0.00	MM	
CTBK Citicore First Bancorp of WI	10.02	9.33	0.53	5.37	5.27	0.53	5.27	0.53	18.37	59.05	9.23	106.44	19.47	MM	0.20	1.16	31.30	
CTBK Citicore South Banking of WI	11.61	7.34	0.78	6.63	5.26	0.78	6.63	0.62	182.38	1.16	17.37	133.14	13.63	188.48	0.32	2.51	45.07	
CSBK Colonial Bank MFC of NJ (46.0)	23.30	23.30	0.45	1.51	0.84	0.45	1.51	0.32	MM	MM	182.55	62.33	182.55	MM	0.20	1.65	MM	
CVFC Community Fin. Corp. of VA	9.03	9.03	0.45	4.63	2.49	0.44	4.63	0.44	MM	MM	181.55	16.39	181.55	MM	0.20	1.65	MM	
DCOM Dime Community Bancshares of NY	8.49	8.49	0.96	11.56	6.79	0.96	11.56	0.68	897.27	0.68	MM	181.55	16.39	181.55	0.00	0.00	MM	
ESBF ESB Financial Corp. of PA	6.45	6.45	0.89	9.65	5.73	0.89	9.65	0.77	12.01	130.90	11.12	130.90	12.01	MM	0.26	2.33	26.80	
ESBA ESB Bancorp, Inc. of PA	6.88	6.88	0.51	7.80	6.80	0.51	7.80	0.51	17.48	170.16	14.71	171.64	18.59	MM	0.36	4.16	71.79	
ESBK Elmira Swis Bank, FES of NY	6.59	6.53	0.66	3.04	3.05	0.66	3.04	0.88	21.40	109.19	7.32	165.24	15.05	MM	0.40	3.50	52.63	
FFPD FFD Financial Corp of Dover OH	10.44	10.44	0.94	7.08	4.52	0.94	7.08	0.88	21.40	109.19	7.32	165.24	15.05	MM	0.00	0.00	MM	
FFCO FFB Fin Corp. of Burlington NJ(8)	6.80	6.71	0.46	6.26	2.36	0.46	6.26	0.37	21.52	147.39	9.22	148.74	16.40	MM	0.08	3.18	68.75	
FFCO First Fed MFC of PA (45.0)	14.23	15.85	-0.31	-1.90	-1.41	-0.31	-1.90	0.43	MM	MM	259.19	17.35	251.42	39.71	MM	0.12	0.38	16.22
FFSI Fidelity Bancorp, Inc. of VA	6.34	5.97	0.57	9.41	7.80	0.48	7.71	0.62	12.83	144.56	21.76	137.24	MM	0.00	0.00	MM		
FSTC First BancTrust Corp of IL	8.88	8.45	0.36	4.01	3.90	0.36	4.01	1.13	25.45	181.90	9.04	181.90	28.78	MM	0.24	3.16	40.59	

Exhibit IV-1B (continued)
Weekly Thrift Market Line - Part Two
Prices As Of May 25, 2007

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(5)			
	Equity/Assets (%)	Loan/Assets (%)	ROA(5) (%)	ROE(5) (%)	Non-Performing Assets (%)	Reserve/Assets (%)	Loan/Assets (%)	Yield (%)	Price/Book (%)	Price/Assets (%)	Price/Book (%)	Price/Assets (%)	Core Earnings/Book (%)	Core Earnings/Assets (%)	Dividend/Share (%)	Payout Ratio(7) (%)
MARQO Listed OTC Companies (continued)																
FBFI First Bancorp of Indiana of IN	9.35	7.45	0.22	2.31	2.53	1.99	0.50	39.53	91.74	0.58	115.10	MM	0.60	1.53	MM	
FBFI First Bancshares, Inc. of IN	11.02	10.90	-0.13	-1.11	-1.15	-1.40	1.66	16.10	10.58	19.58	97.17	MM	0.00	0.00	MM	
FCAP First Capital, Inc. of IN	9.86	8.58	0.78	3.06	2.18	0.71	1.16	14.59	114.82	11.32	131.41	MM	0.68	3.78	54.84	
FCBL First Clover Leaf Fin Co of IL	24.75	21.75	0.75	3.06	2.18	0.71	1.16	106.69	26.40	24.40	131.41	MM	0.24	1.18	MM	
FCFL First Community Bk Corp of FL	8.63	8.51	0.92	10.68	5.40	0.92	0.68	18.52	179.77	17.06	200.36	MM	1.00	0.69	0.00	
FDFF First Defiance Fin. Corp of OH	10.84	8.17	1.01	9.88	7.82	0.91	0.55	12.78	119.02	12.90	157.93	MM	1.00	3.69	47.17	
FFBM First Fed of Michigan of MI	12.83	11.41	0.10	0.58	0.99	0.11	0.44	77.92	77.92	10.00	87.63	MM	0.20	2.21	MM	
FFBN First Fed. Bancshares of AR	8.90	8.90	0.64	7.22	4.74	0.58	0.58	21.08	157.57	14.92	157.57	MM	0.64	2.66	56.14	
FFBK First Federal Bancshares of IA	10.82	7.96	0.52	4.57	4.90	0.38	0.34	20.85	21.90	10.16	137.65	MM	0.62	3.17	45.16	
FFBL First Franklin Holdings, Inc. of IA	7.04	6.19	1.04	15.07	6.95	0.99	0.55	14.58	208.71	14.58	237.30	MM	1.00	3.02	43.48	
FFBS First Franklin Corp. of OH	7.76	7.76	0.41	5.17	4.58	0.55	0.55	21.78	111.05	0.62	131.05	MM	0.16	2.12	66.15	
FFBS First-Trustone Fin., Inc. of OH	6.65	6.65	0.16	2.71	1.77	0.20	0.20	33.44	33.44	0.52	134.48	MM	0.00	0.00	0.00	
FFBS First Mutual Bancshares Inc of MA	6.85	6.85	1.01	16.35	7.39	0.82	0.32	280.99	1.32	1.32	205.08	MM	0.36	1.43	21.95	
FFBS First Niagara Fin. Group of NY	17.46	10.56	0.58	5.74	4.36	0.58	0.24	329.24	14.15	14.15	134.04	MM	0.52	3.80	67.53	
FFBS First Place Fin. Corp. of CA	10.56	7.35	0.58	7.96	6.31	0.72	0.96	79.57	0.94	14.48	183.80	MM	0.72	3.85	68.57	
FFBC First Place Fin. Corp. of CA	10.67	6.86	0.78	10.13	5.92	0.74	0.63	162.25	13.48	13.48	183.80	MM	0.62	3.08	44.29	
FFIC First National Bancshares of NY	17.05	17.05	0.49	3.35	1.79	0.47	0.43	31.44	161.72	27.57	161.72	MM	0.00	0.00	0.00	
FFIC Fox Chase Banc of PA(44.5)	7.29	3.99	0.30	4.37	3.89	0.96	0.62	33.80	109.81	0.01	200.75	MM	0.00	0.00	0.00	
FFIK Franklin Bank Corp of IA	16.13	16.13	1.13	7.32	7.65	1.14	0.74	782.76	1.16	1.16	321.06	MM	0.40	2.00	25.54	
FFIA GS Financial Corp. of IA	12.48	12.48	0.73	6.85	5.63	0.71	0.53	231.25	1.79	1.79	103.47	MM	0.54	4.05	71.31	
FFIB Great Pee Dee Bancorp of SC	11.00	11.00	0.76	6.89	3.88	0.82	0.13	162.86	0.92	21.79	172.54	MM	0.25	3.40	28.58	
FFIC Green Co Banc of NY (44.4)	6.20	5.71	0.86	9.26	6.12	0.78	0.14	126.74	1.78	1.78	154.05	MM	1.00	2.40	28.58	
FFIC EF Financial, Inc. of MD	8.49	8.14	0.88	9.61	6.06	0.78	0.97	67.71	1.78	1.78	154.05	MM	1.00	2.40	28.58	
FFIC ERM Financial, Inc. of MD	19.92	19.92	-0.32	-4.33	-3.02	-0.54	-0.42	67.93	0.88	18.05	139.65	MM	0.12	1.03	48.08	
FFIC Hampden Bancorp, Inc. of MA	6.45	6.45	0.47	7.50	5.53	0.46	0.72	67.93	0.88	18.05	139.65	MM	0.68	2.00	24.72	
FFIC Harlowville Bvys Fin Co of PA	6.15	5.59	0.70	12.13	8.48	0.71	12.28	0.81	11.79	116.06	0.52	148.69	MM	0.24	1.51	38.60
FFIC Harrisonville West Pacal Ctr of CA	14.46	14.24	0.46	3.94	1.31	0.63	0.38	6.38	231.50	39.25	235.74	MM	0.80	2.56	39.60	
FFIC Heritage Fin Co of CA(29.7)	7.91	7.91	0.53	8.38	6.13	0.63	0.44	4.31	0.56	370.95	0.30	1.28	2.28	45.49		
FFIC Kinross Fin. Corp. of MA	14.88	14.88	0.76	5.36	2.32	0.85	0.52	7.46	0.30	15.58	108.10	MM	0.48	3.03	45.49	
FFIC Kona Fed Banc of ID (40.6)	6.90	5.81	0.20	7.25	6.47	0.85	0.73	149.15	0.18	25.13	149.15	MM	0.33	2.43	61.34	
FFIC Koppf Bancorp, Inc. of KY	12.89	12.45	0.85	5.71	3.95	0.52	0.28	3.84	0.20	33.54	29.62	MM	0.00	0.00	0.00	
FFIC Kudson City Bancorp, Inc. of KY	7.81	7.81	-1.74	-21.25	-18.10	-0.32	-0.32	28.34	1.37	35.76	115.74	MM	0.00	0.00	0.00	
FFIC Investors Banc of NJ(45.7)	15.75	15.75	0.48	2.91	1.66	0.44	0.44	1.66	17.51	115.27	32.44	MM	0.24	2.02	47.06	
FFIC Jefferson Banc of IL(47.7)	7.79	6.77	0.26	3.26	2.72	0.44	0.22	55.48	0.30	31.65	149.15	MM	0.33	2.43	61.34	
FFIC K-Fed Bancorp of CA (37.3)	12.47	10.93	0.52	5.13	1.83	0.52	0.52	5.13	0.52	184.38	23.31	MM	0.00	0.00	0.00	
FFIC KFBT Bancorp, Inc. of PA	11.44	7.87	0.80	6.64	5.38	0.83	0.88	6.88	0.43	282.77	23.31	MM	0.24	2.02	47.06	
FFIC KY Fed Banc of KY (44.5)	23.34	17.66	0.31	1.33	0.39	0.31	1.33	0.39	0.49	85.38	31.68	MM	0.40	3.26	MM	
FFIC Keaney Fin Co of NJ (19.7)	33.57	19.47	0.18	0.37	0.37	0.44	0.64	769.39	0.21	266.43	16.75	MM	0.30	1.76	MM	
FFIC LBS Corp of Mo. Andover MA	10.58	10.58	0.18	1.13	0.81	0.57	0.44	407.64	0.31	134.65	134.65	MM	0.56	3.23	38.40	
FFIC LBS Fin. Corp. of Lafayette IN	9.74	9.74	0.88	9.40	8.08	0.84	0.89	8.08	0.91	12.38	113.98	MM	0.00	0.00	0.00	
FFIC Lake Shore Banc of NY(45.0)	15.39	15.39	0.50	3.67	2.39	0.50	0.52	5.00	0.43	150.78	113.98	MM	0.12	0.97	44.48	
FFIC Legacy Bancorp, Inc. of MA	17.56	17.18	0.28	1.53	1.47	0.44	0.23	286.75	0.61	16.68	108.70	MM	0.18	1.07	72.73	
FFIC Liberty Bancorp, Inc. of MD	16.39	16.39	0.64	4.76	3.49	0.59	0.48	3.49	0.55	22.16	163.63	MM	1.08	2.00	44.28	
FFIC MAF Bancorp, Inc. of IL(8)	10.41	6.54	0.72	7.54	4.51	0.73	0.70	4.51	1.36	109.33	138.48	MM	0.66	1.95	23.68	
FFIC MFB Corp of Michawaka IN	8.14	7.45	0.73	9.35	8.24	0.73	0.95	8.24	0.56	188.29	132.07	MM	0.00	0.00	0.00	
FFIC MFB Fin Corp of NJ (45.0)	15.27	15.27	0.52	5.00	2.43	0.52	0.52	5.00	0.33	148.74	22.87	MM	0.32	3.50	48.93	
FFIC Maybank Bancorp of NJ(46.0)	10.44	10.44	0.19	1.82	1.02	0.18	1.70	1.82	1.23	178.06	178.06	MM	0.00	0.00	0.00	
FFIC Maybank Corp. of Reading MA	13.12	12.99	0.85	6.90	5.13	0.81	0.81	5.13	0.62	130.39	17.18	MM	1.12	3.41	64.87	
FFIC Metaflow Co-Op. Bank of IA	8.11	8.09	0.47	5.95	5.24	0.42	0.42	5.24	1.28	111.33	3.03	MM	0.40	3.88	74.07	
FFIC Meta Financial Group of IA	6.11	5.66	0.67	1.11	0.50	0.36	0.67	1.11	2.20	216.08	13.25	MM	0.52	1.38	46.13	
FFIC MutualFirst Fin. Inc. of IN	8.87	7.16	0.58	6.43	6.88	0.57	0.57	6.88	1.02	14.59	94.05	MM	0.60	3.16	MM	
FFIC MAB First Fin. Inc. of Grandview MO	9.74	9.57	1.24	12.43	6.76	0.62	0.62	6.76	14.79	188.29	188.29	MM	0.90	2.55	37.66	
FFIC ME Comm Banc of NY (45.0)	33.53	33.53	0.56	2.10	0.96	0.51	0.51	0.96	0.56	168.66	56.09	MM	0.00	0.00	0.00	
FFIC ME Thrift Bancshares of NY	7.19	5.34	0.71	8.90	7.88	0.76	0.76	7.88	0.11	327.13	0.80	MM	0.00	0.00	0.00	
FFIC ME Thrift Bancshares of NY (45.0)	11.91	11.85	0.30	2.80	1.82	0.32	0.32	2.80	12.79	128.04	9.21	MM	0.32	3.50	48.93	
FFIC MetBank, Inc. of Alpharetta GA(8)	6.21	5.03	-4.82	1.82	1.82	-3.96	-6.28	1.82	0.49	101.03	20.94	MM	0.00	0.00	0.00	
FFIC New England Bancs Inc. of CT	19.87	19.87	0.37	1.78	1.78	0.37	0.37	1.78	0.43	173.92	173.92	MM	0.00	0.00	0.00	
FFIC Newport Bancorp, Inc. of RI	20.67	19.87	-0.48	-3.28	-2.82	-1.49	-1.49	-2.82	0.74	7.64	24.46	MM	0.12	0.95	63.16	
FFIC North Central Bancshares of IA	8.20	7.23	0.91	10.87	3.38	0.91	0.91	3.38	118.78	24.46	122.46	MM	0.00	0.00	0.00	
FFIC North West Banc of PA(39.1)	9.04	6.59	0.71	7.78	3.38	0.71	0.71	3.38	11.53	131.03	10.74	MM	1.40	3.48	61.54	
FFIC Ocean Bkr Bldg of NJ(44.8)	10.92	10.92	0.52	4.68	2.56	0.52	0.52	2.56	33.73	228.31	20.69	MM	0.80	2.66	MM	
FFIC OceanFirst Fin. Corp of NJ	6.12	6.12	0.14	2.52	2.36	0.44	0.44	2.36	33.13	181.20	16.64	MM	0.00	0.00	0.00	
FFIC Ocala Financial of NY(44.6)	12.64	8.47	0.92	7.93	4.40	0.92	0.92	4.40	173.94	10.64	173.94	MM	0.40	4.52	MM	
FFIC Oriental Fin Co of NJ(32.0)	21.75	21.75	0.21	2.35	4.40	0.21	0.21	4.40	22.75	20.25	238.93	MM	0.00	0.00	0.00	

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Exhibit IV-18 (continued)
Weekly Thrift Market Line - Part Two
Prices As Of May 23, 1987

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)					
	Equity/ Assets	Equity/ Assets	ROA(5)	ROE(5)	Reported Earnings	ROA(5)	ROE(5)	Core Earnings	ROA(5)	ROE(5)	Assets	Price/ Book	Price/ Assets	Price/ Tangible Book	Price/ Core Book	Div./ Share	Yield	Percent Paid(7)
MADDAQ Listed OTC Companies (continued)																		
CBK	27.91	0.77	3.86	2.82	1.46	0.77	3.46	0.85	691.36	0.49	35.42	94.36	26.34	94.36	35.42	0.28	3.04	MM
CEB	10.69	0.36	3.36	2.34	3.16	0.36	3.16	0.39	111.65	0.81	MM	140.97	15.06	166.93	MM	0.24	2.74	MM
FCB	7.06	0.57	7.30	5.45	0.55	0.55	7.30	1.71	29.72	0.43	18.36	133.26	10.48	133.26	18.32	0.30	2.44	44.78
FCV	9.17	0.17	10.08	5.77	0.88	0.88	9.58	0.36	116.32	0.63	17.34	176.51	16.18	176.51	18.25	0.32	4.42	MM
FCI	14.31	0.05	-0.38	-0.26	-0.95	-0.38	-0.95	2.03	13.84	0.42	MM	134.92	19.31	134.92	MM	0.72	2.11	MM
FFD	7.06	5.33	0.71	10.61	7.83	0.70	10.39	0.39	284.54	1.17	12.78	131.54	9.28	131.54	13.06	0.80	3.68	34.19
FFR	13.20	6.46	0.58	4.39	4.66	0.61	4.45	0.31	842.58	1.49	21.44	94.93	12.54	194.20	20.23	0.28	3.43	56.00
FFC	6.60	5.35	0.31	4.51	3.18	0.25	3.36	0.55	51.05	0.72	31.47	141.87	9.37	175.11	39.87	0.41	3.43	MM
FFB	12.78	13.08	0.58	4.56	4.79	0.56	4.41	0.47	79.94	0.51	26.88	96.45	12.13	105.43	21.59	0.76	4.10	MM
FFA	8.62	5.72	-0.51	-6.00	-7.58	-0.52	-6.06	2.54	70.29	1.71	MM	81.12	7.09	122.28	MM	0.40	4.10	MM
FFG	31.66	10.91	1.43	4.51	3.25	1.52	4.78	0.21	325.99	0.80	10.72	138.58	43.90	143.03	28.94	0.53	2.65	MM
FFH	7.43	7.43	0.78	9.67	8.25	0.41	9.97	0.78	185.53	1.02	12.12	120.48	8.96	120.48	21.08	0.73	3.97	36.00
FFI	14.73	6.61	0.70	4.85	3.39	0.71	4.86	0.23	312.67	1.31	39.50	139.32	20.53	139.32	28.87	0.20	1.47	43.48
FFJ	18.19	18.19	0.79	4.17	2.24	0.79	4.17	0.08	178.37	0.31	MM	180.14	94.58	180.14	MM	0.20	1.46	64.52
FFK	7.45	7.03	1.00	32.31	3.45	0.81	10.54	1.01	79.87	0.80	15.73	183.86	14.45	185.68	19.28	0.34	2.20	34.69
FFL	9.73	9.37	0.33	3.45	2.34	0.33	3.22	0.03	MM	1.30	MM	148.92	14.45	154.78	MM	0.26	1.31	57.78
FFM	7.18	7.17	0.62	8.73	7.36	0.62	8.66	0.94	67.29	0.84	13.59	115.41	18.23	115.36	13.49	0.40	4.00	62.30
FFN	12.22	9.01	1.43	12.10	7.87	1.40	11.66	0.15	676.28	1.25	14.14	183.55	19.88	221.87	16.43	0.40	2.86	40.40
FFO	32.55	12.47	0.57	4.40	2.31	0.56	4.28	0.16	624.48	0.36	MM	189.86	23.83	191.06	MM	0.00	1.00	0.00
FFP	26.72	26.65	0.61	2.82	1.21	0.62	3.25	0.16	321.64	0.73	31.15	138.75	34.96	138.75	31.15	0.32	1.57	MM
FFQ	25.13	25.13	1.32	4.15	3.21	1.32	4.15	0.38	171.02	0.76	MM	227.59	84.82	228.22	MM	0.24	1.45	MM
FFR	10.95	10.85	0.33	1.05	1.57	0.32	1.40	0.16	138.19	0.74	MM	189.70	30.77	192.42	MM	0.16	1.24	15.79
FFS	9.00	9.25	1.70	18.42	8.37	1.66	18.06	0.43	189.43	1.14	11.95	304.62	30.05	305.54	12.19	0.28	1.75	70.39
FFT	11.37	6.11	0.34	3.47	1.89	0.25	1.89	0.25	MM	1.11	MM	124.75	14.19	132.18	MM	0.00	0.00	0.00
FFU	10.30	10.24	0.39	4.00	2.48	0.39	4.00	0.85	135.78	0.57	19.02	138.46	18.12	137.36	16.94	0.24	1.75	60.00
FFV	19.35	19.35	0.52	2.70	1.22	0.84	2.70	1.32	21.76	0.30	MM	221.22	62.00	221.22	MM	0.80	2.63	41.45
FFW	10.55	9.13	1.23	12.12	7.54	1.23	12.02	2.33	74.92	1.11	13.24	151.09	18.00	175.23	13.31	0.32	1.92	13.31
FFX	12.59	11.46	1.39	10.31	6.64	1.35	10.03	0.43	MM	0.86	12.05	156.00	19.64	172.44	13.97	0.72	2.44	32.58
FFY	7.35	7.35	1.47	19.67	6.24	1.49	20.00	0.23	484.22	1.36	18.02	308.31	28.18	300.31	13.75	0.64	2.64	MM
FFZ	16.09	16.09	0.73	4.23	2.63	0.80	2.00	0.73	103.42	0.89	38.00	162.35	28.18	162.35	MM	0.32	2.63	MM
GGFC	10.35	9.06	0.65	8.33	7.05	0.77	7.40	2.15	23.58	1.02	16.19	114.63	11.66	130.32	15.67	0.38	1.51	51.35
GGH	13.10	13.10	0.40	2.97	1.51	0.42	3.02	0.28	328.18	0.81	MM	176.30	28.30	176.30	MM	0.24	1.51	MM
GGI	5.22	5.22	0.38	7.77	4.49	0.43	7.45	0.54	43.48	0.94	22.28	170.85	8.52	170.85	17.95	0.20	0.93	20.69
GGJ	13.49	13.49	0.28	2.34	0.92	0.28	2.34	0.24	177.06	0.75	MM	200.40	28.76	200.40	MM	0.40	0.61	6.13
GGK	6.76	6.76	1.03	15.53	7.54	1.03	15.53	0.19	612.48	1.34	11.24	203.87	13.91	207.37	12.82	0.40	0.61	6.13
GGL	7.89	7.89	0.89	11.83	9.27	0.89	11.83	0.09	344.78	1.62	10.73	126.09	7.95	126.09	10.79	0.44	3.83	41.29
GGM	13.11	13.01	1.51	10.93	6.31	1.51	10.93	0.09	344.78	0.36	15.85	167.84	21.01	163.15	13.85	0.82	3.29	52.23
GGN	13.96	13.96	0.45	3.09	1.30	0.45	3.09	1.78	24.47	0.52	MM	243.35	34.06	243.35	MM	0.00	0.00	0.00
GGP	8.43	8.43	0.55	6.21	3.14	0.56	6.21	0.20	182.82	MA	19.66	121.54	10.49	130.52	18.52	0.40	3.57	69.57
GGQ	13.66	6.49	0.64	4.85	3.53	0.64	4.85	0.64	138.08	1.27	18.03	66.42	11.80	181.79	17.92	0.46	3.97	71.88

EXHIBIT IV-2

Historical Stock Price Indices

Exhibit IV-2
Historical Stock Price Indices(1)

<u>Year/Qtr. Ended</u>	<u>DJIA</u>	<u>S&P 500</u>	<u>NASDAQ Composite</u>	<u>SNL Thrift Index</u>	<u>SNL Bank Index</u>
1999: Quarter 1	9786.2	1286.4	2,461.4	707.6	448.4
Quarter 2	10970.8	1372.7	2,686.1	695.6	479.3
Quarter 3	10337.0	1282.7	2,746.2	609.1	409.9
Quarter 4	11497.1	1469.3	4,069.3	562.4	416.7
2000: Quarter 1	10921.9	1498.6	4,572.8	545.6	421.2
Quarter 2	10447.9	1454.6	3,966.1	567.8	387.4
Quarter 3	10650.9	1436.5	3,672.8	718.3	464.6
Quarter 4	10786.9	1320.3	2,470.5	874.3	479.4
2001: Quarter 1	9878.8	1160.3	1,840.3	885.2	459.2
Quarter 2	10502.4	1224.4	2,160.5	964.5	493.7
Quarter 3	8847.6	1040.9	1,498.8	953.9	436.6
Quarter 4	10021.5	1148.1	1,950.4	918.2	473.7
2002: Quarter 1	10403.9	1147.4	1,845.4	1006.7	498.3
Quarter 2	9243.3	989.8	1,463.2	1121.4	468.9
Quarter 3	7591.9	815.3	1,172.1	984.3	396.8
Quarter 4	8341.6	879.8	1,335.5	1073.2	419.1
2003: Quarter 1	7992.1	848.2	1,341.2	1096.2	401.0
Quarter 2	8985.4	974.5	1,622.8	1266.6	476.1
Quarter 3	9275.1	996.0	1,786.9	1330.9	490.9
Quarter 4	10453.9	1112.0	2,003.4	1482.3	548.6
2004: Quarter 1	10357.7	1126.2	1,994.2	1585.3	562.2
Quarter 2	10435.5	1140.8	2,047.8	1437.8	546.6
Quarter 3	10080.3	1114.6	1,896.8	1495.1	556.0
Quarter 4	10783.0	1211.9	2,175.4	1605.6	595.1
2005: Quarter 1	10503.8	1180.6	1,999.2	1516.6	551.0
Quarter 2	10275.0	1191.3	2,057.0	1577.1	563.3
Quarter 3	10568.7	1228.8	2,151.7	1527.2	546.3
Quarter 4	10717.5	1248.3	2,205.3	1616.4	582.8
2006: Quarter 1	11109.3	1294.8	2,339.8	1661.1	595.5
Quarter 2	11150.2	1270.2	2,172.1	1717.9	601.1
Quarter 3	11679.1	1335.9	2,258.4	1727.1	634.0
Quarter 4	12463.2	1418.3	2,415.3	1829.3	658.6
2007: Quarter 1	12354.4	1420.9	2,421.6	1703.6	634.4
As of May 25, 2007	13507.3	1515.7	2,557.2	1725.1	650.4

(1) End of period data.

Sources: SNL Securities and Wall Street Journal.

EXHIBIT IV-3

Historical Thrift Stock Indices

Index Values

	Index Values				Price Appreciation (%)		
	04/30/07	03/30/07	12/29/06	04/28/06	1 Month	YTD	LTM
All Pub. Traded Thrifts	1,695.9	1,703.6	1,829.3	1,714.0	-0.45	-7.29	-1.05
MHC Index	3,753.6	3,773.6	3,874.7	3,159.7	-0.53	-3.13	18.80
Stock Exchange Indexes							
AMEX Thrifts	694.7	729.4	745.2	627.8	-4.77	-6.78	10.65
NYSE Thrifts	1,052.0	1,042.7	1,143.0	1,085.7	0.89	-7.96	-3.10
OTC Thrifts	2,129.6	2,175.3	2,271.9	2,074.8	-2.10	-6.26	2.64
Geographic Indexes							
Mid-Atlantic Thrifts	3,931.9	4,020.8	4,104.1	3,834.2	-2.21	-4.20	2.55
Midwestern Thrifts	3,352.1	3,400.5	3,623.7	3,459.7	-1.42	-7.50	-3.11
New England Thrifts	2,082.3	2,195.5	2,223.0	1,822.9	-5.16	-6.33	14.23
Southeastern Thrifts	1,380.6	1,417.2	1,670.8	1,530.2	-2.59	-17.37	-9.78
Southwestern Thrifts	1,423.7	1,490.9	1,538.4	1,425.4	-4.50	-7.45	-0.12
Western Thrifts	1,562.3	1,516.2	1,717.1	1,642.2	3.04	-9.02	-4.87
Asset Size Indexes							
Less than \$250M	1,173.1	1,219.9	1,241.5	1,386.7	-3.83	-5.51	-15.40
\$250M to \$500M	3,532.4	3,533.8	3,587.6	3,397.6	-0.04	-1.54	3.97
\$500M to \$1B	2,085.2	2,100.0	2,135.1	1,884.2	-0.70	-2.34	10.67
\$1B to \$5B	2,418.5	2,484.1	2,693.3	2,508.1	-2.64	-10.20	-3.57
Over \$5B	1,015.7	1,016.4	1,096.0	1,028.7	-0.07	-7.33	-1.27
Pink Indexes							
Pink Thrifts	513.5	509.2	515.9	463.8	0.84	-0.47	10.71
Less than \$75M	577.8	575.0	576.9	513.1	0.48	0.15	12.61
Over \$75M	532.3	527.9	535.0	481.2	0.85	-0.49	10.63
Comparative Indexes							
Dow Jones Industrials	13,062.9	12,354.4	12,463.2	11,367.1	5.74	4.81	14.92
S&P 500	1,482.4	1,420.9	1,418.3	1,310.6	4.33	4.52	13.11

All SNL indexes are market-value weighted; i.e., an institution's effect on an index is proportionate to that institution's market capitalization. All SNL thrift indexes, except for the SNL MHC Index, began at 100 on March 30, 1984. The SNL MHC Index began at 201.082 on Dec. 31, 1992, the level of the SNL Thrift Index on that date. On March 30, 1984, the S&P 500 closed at 159.2 and the Dow Jones Industrials stood at 1,164.9.

Mid-Atlantic: DE, DC, MD, NJ, NY, PA, PR; Midwest: IA, IL, IN, KS, KY, MI, MN, MO, ND, NE, OH, SD, WI;
 New England: CT, MA, ME, NH, RI, VT; Southeast: AL, AR, FL, GA, MS, NC, SC, TN, VA, WV;
 Southwest: CO, LA, NM, OK, TX, UT; West: AZ, AK, CA, HI, ID, MT, NV, OR, WA, WY

EXHIBIT IV-4

Market Area Acquisition Activity

Exhibit IV-4
Washington State Thrift Acquisitions 2000-Present

Announce Date	Complete Date	Buyer Short Name	Target Name	Target Financials at Announcement						Deal Terms and Pricing at Announcement							
				Total Assets (\$000)	E/A (%)	ROAA (%)	ROAE (%)	NPA& Assets (%)	Reserv NPLs (%)	Deal Value (\$M)	Value Share (\$)	P/B (%)	P/TB (%)	P/E (x)	P/A (x)	Prem/ Cdeps (%)	
06/04/2006	11/30/2006	Sterling Financial Corp.	WA FirstBank NW Corp.	846,003	9.35	1.03	11.16	0.14	689.66	169.6	27.16	207.76	272.68	19.28	20.04	23.25	
02/12/2006	07/05/2006	Sterling Financial Corp.	WA Lynwood Financial Group	435,651	10.22	2.69	25.47	0.00	NA	63.8	NA	143.35	143.36	7.41	14.65	12.51	
06/24/2004	10/15/2004	KeyCorp	OH EverTrust Financial Group, Inc.	770,072	11.76	0.96	7.63	0.56	227.69	195.0	25.60	194.69	194.69	26.95	25.32	23.09	
06/19/2003	08/31/2003	Washington Federal Inc.	WA United Savings & Loan Bank	311,448	13.43	1.10	8.36	0.50	131.91	65.0	1,695.09	165.39	165.39	19.36	20.87	10.98	
				Averages:		590,793	11.19	1.45	13.41	0.30	349.75	123.4	176.30	191.53	18.25	20.22	17.46
				Medians:		602,862	10.99	1.07	9.76	0.32	227.69	117.3	176.04	175.04	19.31	20.45	17.80

Source: SNL Financial, L.C.

EXHIBIT IV-5

**First Savings Bank Northwest
Director and Senior Management Summary Resumes**

Exhibit IV-5
First Savings Bank Northwest
Director and Senior Management Summary Resumes

Victor Karpiak is Chairman of the Board, President, Chief Executive Officer and Chief Financial Officer of First Financial Holdings, MHC, First Financial of Renton and First Savings Bank. Prior to his appointment as President of First Savings Bank in 1999, he served as Executive Vice President and Chief Financial Officer. Mr. Karpiak has served as President and Chief Financial Officer of First Financial Holdings, MHC and First Financial of Renton since they were established in 2002. In January 2005, he was appointed Chairman of the Board and Chief Executive Officer of First Financial Holdings, MHC, First Financial of Renton and First Savings Bank. He has been with First Savings Bank for 30 years. Mr. Karpiak is a director of the Renton Community Foundation, a director and past Chairman of the Greater Renton Chamber of Commerce, a director and Resource Development Chairman of Renton River Days, a director and Secretary of the Senior Housing Assistance Group, a member of the Renton Rotary Club, and a member and past President of the Kiwanis Club of Renton.

Harry A. Blencoe is retired after serving as President of First Savings Bank from 1961 until 1999 and as Chairman of the Board and Chief Executive Officer from 1961 until 2005. Prior to his retirement, Mr. Blencoe also served as Chairman of the Board and Chief Executive Officer of First Financial Holdings, MHC and First Financial of Renton since they were established in 2002. He has been associated with First Savings Bank for 57 years. Mr. Blencoe is a past director of the Renton Community Foundation, and a past president and current member of the Renton Rotary Club and the Mayor's CEO Committee.

Joann E. Lee is a certified public accountant and has been the owner of Joann Lee & Associates, CPAs since 2002. Prior to that, Ms. Lee had an eight year career with the independent public accounting firm of RSM McGladrey and served as the Director of the Small Business Division, Puget Sound Region. Ms. Lee is a past president and current member of the Renton Rotary Club, a current member of the Renton YMCA and the Renton Communities in Schools, and a director of the Renton Technical College Foundation and the Greater Renton Chamber of Commerce.

Gary F. Kohlwes has served as Secretary and Treasurer of First Savings Bank since 1977. He has been the owner/operator of a commercial fishing business in Naknek, Alaska since 1963. Dr. Kohlwes retired in 1997 after 40 years in education with the last 24 years as Superintendent of Public School for the Renton School District. Dr. Kohlwes is a past president and a current member of the Renton Rotary Club, past President and director of the Renton Community Foundation and an elected Commissioner of Valley Medical Center.

Robert L. Anderson is a retired attorney. Prior to his retirement in 1992, Mr. Anderson was a partner in the law firm of Anderson & Jackson & Stephens, Attorneys. Mr. Anderson is a director of the Ocean Shores Library Board, a member of the Ocean Shore Kiwanis and a member of the Associated Arts of Ocean Shores.

Gerald Edlund has served as the Secretary of First Financial Holdings, MHC since it was established in 2002. He has been President of Edlund Associates, Inc., a landscape architect firm, since 1980. Mr. Edlund is a member of the New Horizon School Board, a past president and current member of the Renton Rotary Club and a member of the Allied Arts City of Renton.

Robert W. McLendon has served as the Secretary of First Financial Northwest since it was established in 2002. He is President of McLendon Hardware, Inc., a retail and wholesale hardware business. Mr. McLendon is a member of the VFW, the American Legion and the University of Washington Alumni.

Gary F. Faull is an attorney and has been self-employed since 1974 in the law firm of Gary F. Faull Law Offices. Mr. Faull is a member of the Renton Rotary Club and a director of the Renton Community Foundation.

Exhibit IV-5 (continued)
First Savings Bank Northwest
Director and Senior Management Summary Resumes

Executive Officers Who Are Not Directors

John P. Mills, age 65, is President of Executive House, Inc., a subsidiary of First Savings Bank. Mr. Mills has held his current position at Executive House, Inc. since December 2005, when Executive House was acquired by First Savings Bank. Prior to that, Mr. Mills had served as a principal of Executive House, Inc. for 28 years.

David G. Kroeger, age 62, has been Executive Vice President of Executive House, Inc. since February 2006. Prior to that, Mr. Kroeger was Director of the Division of Banks of the Washington State Department of Financial Institutions from 1999 until 2006. Prior to that, Mr. Kroeger held a number of senior positions at the Federal Deposit Insurance Corporation. Mr. Kroeger also serves on the board of directors of Bank of Fairfield, Fairfield, Washington.

Robert H. Gagnier, age 60, is Senior Vice President of First Financial Northwest and First Financial Holdings, MHC, and Senior Vice President and Chief Lending Officer of First Savings Bank. Mr. Gagnier has held his current position at First Financial of Renton and First Financial Holdings, MHC since 2002, and at First Savings Bank since 2001. Prior to serving in his current position, Mr. Gagnier had served as Vice President, Loan Officer and Compliance Officer of First Savings Bank since 1986.

Roger Elmore is Vice President and Senior Operation Officer of First Savings Bank, a position he has held since 2004. Prior to that, Mr. Elmore was Vice President-Risk Operations Division Manager at Washington Mutual Bank from 1993 until 2004.

EXHIBIT IV-6

**First Savings Bank Northwest
Pro Forma Regulatory Capital Ratios**

Exhibit IV-6
 First Savings Bank Northwest
 Pro Forma Regulatory Capital Ratios

	Pro Forma at March 31, 2007											
	At March 31, 2007		14,875,000 Shares Sold at \$10.00 per Share (Minimum of Range)		17,500,000 Shares Sold at \$10.00 per Share (Midpoint of Range)		20,125,000 Shares Sold at \$10.00 per Share (Maximum of Range)		23,143,750 Shares Sold at \$10.00 per Share (Maximum of Range, as Adjusted)			
	Amount	Percent of Assets (1)	Amount	Percent of Assets	Amount	Percent of Assets	Amount	Percent of Assets	Amount	Percent of Assets	Amount	Percent of Assets
Equity capital under generally accepted accounting principles ("GAAP")	\$106,275	10.40%	\$166,319	16.48%	\$177,042	17.59%	\$187,764	18.69%	\$200,095	19.97%		
Tier I leverage	\$85,073	8.52%	\$145,117	14.72%	\$155,840	15.84%	\$166,562	16.97%	\$178,893	18.27%		
Requirement	39,962	4.00	39,445	4.00	39,353	4.00	39,262	4.00	39,157	4.00		
Excess	\$45,111	4.52%	\$105,672	10.72%	\$116,487	11.84%	\$127,300	12.97%	\$139,736	14.27%		
Tier I risk based	\$85,073	13.91%	\$145,117	23.83%	\$155,840	25.61%	\$166,562	27.39%	\$178,893	29.44%		
Requirement	24,466	4.00	24,363	4.00	24,345	4.00	24,326	4.00	24,305	4.00		
Excess	\$60,607	9.91%	\$120,754	19.83%	\$131,495	21.61%	\$142,236	23.39%	\$154,588	25.44%		
Total risk based	\$87,614	14.32%	\$147,658	24.24%	\$158,381	26.02%	\$169,103	27.81%	\$181,434	29.86%		
Risk based requirement	48,933	8.00	48,726	8.00	48,689	8.00	48,653	8.00	48,611	8.00		
Excess	\$38,681	6.32%	\$98,932	16.24%	\$109,692	18.02%	\$120,450	19.81%	\$132,823	21.86%		
Reconciliation of capital infused into First Savings Bank:												
Net proceeds infused			\$72,979		\$85,984		\$98,989		\$113,945			
Less:												
Common stock acquired by employee stock ownership plan			(12,935)		(15,217)		(17,500)		(20,125)			
Pro forma increase in GAAP and regulatory capital			\$60,044		\$70,767		\$81,489		\$93,820			

(1) Adjusted total or adjusted risk-weighted assets, as appropriate.

EXHIBIT IV-7

**First Savings Bank Northwest
Pro Forma Analysis Sheet**

EXHIBIT IV-7
PRO FORMA ANALYSIS SHEET
First Financial Northwest, Inc., Renton, WA
Prices as of May 25, 2007

Valuation Pricing Multiples	Symbol	Subject at	Peer Group			Washington Companies		All Public Thrifts	
			Midpoint	Mean	Median	Mean	Median	Mean	Median
Price-earnings multiple	= P/E	20.92 x	20.22x	16.97x	14.64x	14.60x	19.96x	17.77x	
Price-core earnings multiple	= P/CE	19.93 x	20.04x	17.31x	15.64x	15.66x	20.33x	18.39x	
Price-book ratio	= P/B	72.99%	142.07%	141.48%	185.28%	183.55%	144.46%	133.28%	
Price-tangible book ratio	= P/TB	77.20%	172.88%	176.62%	187.25%	183.15%	162.58%	154.70%	
Price-assets ratio	= P/A	18.38%	18.45%	17.07%	18.03%	19.64%	17.98%	14.49%	

Valuation Parameters

				% of Offering	% of Offering + Foundation
Pre-Conversion Earnings (Y)	\$6,560,890	(Yr End 3/07)	ESOP Stock as % of Offering (E)	8.70%	8.00%
Pre-Conversion Core Earnings	\$7,013,008	(Yr End 3/07)	Cost of ESOP Borrowings (S)	0.00%	
Pre-Conversion Book Value (B)	\$106,274,773	(3/07)	ESOP Amortization (T)	15.00 years	
Intangibles	\$14,205,854	(3/07)	RRP Stock as % of Offering (M)	4.35%	4.00%
Pre-Conv. Tang. Book Value (B)	\$92,068,919	(3/07)	Stock Programs Vesting (N)	5.00 years	
Pre-Conversion Assets (A)	\$1,021,886,857	(3/07)	Fixed Expenses	\$1,481,110	
Reinvestment Rate: (3/07 1 Yr. T-Bill)	4.900%		Variable Expenses (Midpoint)	\$1,551,328	1.00%
Tax rate (TAX)	34.00%		Percent Sold (PCT)	100.00%	
A-T Reinvestment Rate(R)	3.234%		MHC Assets	\$0	
Est. Conversion Expenses (1)(X)	1.59%		Options as % of Offering (O1)	10.87%	10.00%
Insider Purchases	\$4,650,000		Estimated Option Value (O2)	38.70%	
Price/Share	\$10.00		Option Vesting Period (O3)	5.00 years	
Foundation Cash Contrib. (FC)	\$0		% of Options taxable (O4)	25.00%	
Found. Stk Contrib (% of Total Shrs (f	8.00%		Payoff of FHLB Advances (PA)	\$125,000,000	@Minimum
Foundation Tax Benefit (Z)	\$5,173,913		Payoff of FHLB Advances (PA)	\$140,000,000	@Mid, Max, Smax
Foundation Amount (Midpt.)	\$15,217,390		Weighted Average Rate of Adv.	5.69%	

Calculation of Pro Forma Value After Conversion

$$1. V = \frac{P/E * (Y)}{1 - P/E * PCT * ((1-X-E-M-FC-FS)*R - (1-TAX)*E/T - (1-TAX)*M/N) - (1-(TAX*O4))*(O1*O2)/O3} \quad V = \$190,217,390$$

$$1. V = \frac{P/E * (Y)}{1 - P/Core E * PCT * ((1-X-E-M-FC-FS)*R - (1-TAX)*E/T - (1-TAX)*M/N) - (1-(TAX*O4))*(O1*O2)/O3} \quad V = \$190,217,390$$

$$2. V = \frac{P/B * (B+Z)}{1 - P/B * PCT * (1-X-E-M-FC-FS)} \quad V = \$190,217,390$$

$$2. V = \frac{P/TB * (TB+Z)}{1 - P/TB * PCT * (1-X-E-M-FC-FS)} \quad V = \$190,217,390$$

$$3. V = \frac{P/A * (A+Z+PA)}{1 - P/A * PCT * (1-X-E-M-FC-FS)} \quad V = \$190,217,390$$

Valuation Conclusion	Shares Issued to MHC	Shares Sold to Public	Foundation Shares	Total Shares Issued	Price Per Share	Market Value	Market Value
						of Stock Sold in Offering	of Stock Issued in Offering
Supermaximum	0	23,143,750	2,012,500	25,156,250	\$10.00	\$231,437,500	\$251,562,500
Maximum	0	20,125,000	1,750,000	21,875,000	10.00	201,250,000	\$218,750,000
Midpoint	0	17,500,000	1,521,739	19,021,739	10.00	175,000,000	\$190,217,390
Minimum	0	14,875,000	1,293,479	16,168,479	10.00	148,750,000	\$161,684,790

Valuation Conclusion	Shares Issued to MHC	Shares Sold to Public	Foundation Shares	Total Shares Issued
Maximum	0.000%	92.000%	8.000%	100.000%
Midpoint	0.000%	92.000%	8.000%	100.000%
Minimum	0.000%	92.000%	8.000%	100.000%

(1) Estimated offering expenses at midpoint of the offering.

EXHIBIT IV-8

**First Savings Bank Northwest
Pro Forma Effect of Conversion Proceeds**

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Minimum of the Range

1.	Market Value of Shares Sold In Offering:	\$148,750,000
	Market Value of Shares Issued to Foundation:	<u>12,934,790</u>
	Total Market Value of Company:	\$161,684,790
2.	Offering Proceeds of Shares Sold In Offering	\$148,750,000
	Less: Estimated Offering Expenses	<u>2,792,762</u>
	Net Conversion Proceeds	\$145,957,238
3.	Estimated Additional Equity and Income from Offering Proceeds	
	Net Conversion Proceeds	\$145,957,238
	Less: Cash Contribution to Foundation	0
	Less: Payoff of FHLB Advances	(125,000,000)
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	<u>(19,402,174)</u>
	Net Conversion Proceeds Reinvested	\$1,555,064
	Estimated After-Tax Reinvestment Rate	<u>3.23%</u>
	Earnings from Reinvestment of Proceeds	\$50,291
	Plus: Reduction in FHLB Advance Interest Expense(2)	4,694,250
	Less: Estimated cost of ESOP borrowings(3)	0
	Less: Amortization of ESOP borrowings(3)	(569,130)
	Less: Stock Programs Vesting (4)	(853,696)
	Less: Option Plan Vesting (5)	<u>(1,145,068)</u>
	Net Earnings Increase	\$2,176,647

		<u>Before</u>	<u>Net</u>	<u>After</u>
4.	Pro Forma Earnings	<u>Conversion</u>	<u>Earnings</u>	<u>Conversion</u>
			<u>Increase</u>	
	12 Months ended March 31, 2007 (reported)	\$6,560,890	\$2,176,647	\$8,737,537
	12 Months ended March 31, 2007 (core)	\$7,013,008	\$2,176,647	\$9,189,655

		<u>Before</u>	<u>Net Capital</u>	<u>Tax Benefit</u>	<u>After</u>
5.	Pro Forma Net Worth	<u>Conversion</u>	<u>Proceeds</u>	<u>of Foundation</u>	<u>Conversion</u>
	March 31, 2007	\$106,274,773	\$126,555,064	\$4,397,829	\$237,227,666
	March 31, 2007 (Tangible)	\$92,068,919	\$126,555,064	\$4,397,829	\$223,021,812

		<u>Before</u>	<u>Net Cash</u>	<u>Paydown of</u>	<u>Tax Benefit</u>	<u>After</u>
6.	Pro Forma Assets	<u>Conversion</u>	<u>Proceeds</u>	<u>FHLB Adv.</u>	<u>of Foundation</u>	<u>Conversion</u>
	March 31, 2007	\$1,021,886,857	\$126,555,064	(\$125,000,000)	\$4,397,829	\$1,027,839,750

(1) Includes ESOP purchases equal to 8.0% of the offering plus the foundation, and stock program purchases equal to 4.00% of the offering plus the foundation.

(2) Reduction in interest expense is tax effected at 34%.

(3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.

(4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.

(5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Midpoint of the Range

1.	Market Value of Shares Sold In Offering:	\$175,000,000
	Market Value of Shares Issued to Foundation:	<u>15,217,390</u>
	Total Market Value of Company:	\$190,217,390
2.	Offering Proceeds of Shares Sold In Offering	\$175,000,000
	Less: Estimated Offering Expenses	<u>3,032,436</u>
	Net Conversion Proceeds	\$171,967,564
3.	Estimated Additional Equity and Income from Offering Proceeds	\$171,967,564
	Net Conversion Proceeds	0
	Less: Cash Contribution to MHC	(140,000,000)
	Less: Payoff of FHLB Advances	<u>(22,826,087)</u>
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	\$9,141,477
	Net Conversion Proceeds Reinvested	<u>3.23%</u>
	Estimated After-Tax Reinvestment Rate	\$295,635
	Earnings from Reinvestment of Proceeds	5,257,560
	Plus: Reduction in FHLB Advance Interest Expense(2)	0
	Less: Estimated cost of ESOP borrowings(3)	(669,565)
	Less: Amortization of ESOP borrowings(3)	(1,004,348)
	Less: Stock Programs Vesting (4)	<u>(1,347,139)</u>
	Less: Option Plan Vesting (5)	\$2,532,144
	Net Earnings Increase	

		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>		
4.	Pro Forma Earnings					
	12 Months ended March 31, 2007 (reported)	\$6,560,890	\$2,532,144	\$9,093,034		
	12 Months ended March 31, 2007 (core)	\$7,013,008	\$2,532,144	\$9,545,152		
5.	Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Capital Proceeds</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>	
	March 31, 2007	\$106,274,773	\$149,141,477	\$5,173,913	\$260,590,163	
	March 31, 2007 (Tangible)	\$92,068,919	\$149,141,477	\$5,173,913	\$246,384,309	
6.	Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Paydown of FHLB Adv.</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
	March 31, 2007	\$1,021,886,857	\$149,141,477	(\$140,000,000)	\$5,173,913	\$1,036,202,247

- (1) Includes ESOP purchases equal to 8.0% of the offering plus the foundation, and stock program purchases equal to 4.00% of the offering plus the foundation.
- (2) Reduction in interest expense is tax effected at 34%.
- (3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.
- (4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.
- (5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Maximum of the Range

1.	Market Value of Shares Sold In Offering:	\$201,250,000
	Market Value of Shares Issued to Foundation:	<u>17,500,000</u>
	Total Market Value of Company:	\$218,750,000
2.	Offering Proceeds of Shares Sold In Offering	\$201,250,000
	Less: Estimated Offering Expenses	<u>3,272,110</u>
	Net Conversion Proceeds	\$197,977,890
3.	Estimated Additional Equity and Income from Offering Proceeds	\$197,977,890
	Net Conversion Proceeds	0
	Less: Cash Contribution to MHC	(140,000,000)
	Less: Payoff of FHLB Advances	<u>(26,250,000)</u>
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	\$31,727,890
	Net Conversion Proceeds Reinvested	<u>3.23%</u>
	Estimated After-Tax Reinvestment Rate	\$1,026,080
	Earnings from Reinvestment of Proceeds	5,257,560
	Plus: Reduction in FHLB Advance Interest Expense(2)	0
	Less: Estimated cost of ESOP borrowings(3)	(770,000)
	Less: Amortization of ESOP borrowings(3)	(1,155,000)
	Less: Stock Programs Vesting (4)	<u>(1,549,209)</u>
	Less: Option Plan Vesting (5)	\$2,809,431
	Net Earnings Increase	

		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>		
4.	Pro Forma Earnings					
	12 Months ended March 31, 2007 (reported)	\$6,560,890	\$2,809,431	\$9,370,321		
	12 Months ended March 31, 2007 (core)	\$7,013,008	\$2,809,431	\$9,822,439		
5.	Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Capital Proceeds</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>	
	March 31, 2007	\$106,274,773	\$171,727,890	\$5,950,000	\$283,952,663	
	March 31, 2007 (Tangible)	\$92,068,919	\$171,727,890	\$5,950,000	\$269,746,809	
6.	Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Paydown of FHLB Adv.</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
	March 31, 2007	\$1,021,886,857	\$171,727,890	(\$140,000,000)	\$5,950,000	\$1,059,564,747

- (1) Includes ESOP purchases equal to 8.0% of the offering plus the foundation, and stock program purchases equal to 4.00% of the offering plus the foundation.
- (2) Reduction in interest expense is tax effected at 34%.
- (3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.
- (4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.
- (5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
First Financial Northwest, Inc., Renton, WA
At the Supermaximum Value

1.	Market Value of Shares Sold In Offering:	\$231,437,500
	Market Value of Shares Issued to Foundation:	<u>20,125,000</u>
	Total Market Value of Company:	\$251,562,500
2.	Offering Proceeds of Shares Sold In Offering	\$231,437,500
	Less: Estimated Offering Expenses	<u>3,547,735</u>
	Net Conversion Proceeds	\$227,889,765
3.	Estimated Additional Equity and Income from Offering Proceeds	\$227,889,765
	Net Conversion Proceeds	0
	Less: Cash Contribution to MHC	(140,000,000)
	Less: Payoff of FHLB Advances	<u>(30,187,500)</u>
	Less: Non-Cash ESOP/MRP Stock Purchases (1)	\$57,702,265
	Net Conversion Proceeds Reinvested	<u>3.23%</u>
	Estimated After-Tax Reinvestment Rate	\$1,866,091
	Earnings from Reinvestment of Proceeds	5,257,560
	Plus: Reduction in FHLB Advance Interest Expense(2)	0
	Less: Estimated cost of ESOP borrowings(3)	(885,500)
	Less: Amortization of ESOP borrowings(3)	(1,328,250)
	Less: Stock Programs Vesting (4)	<u>(1,781,591)</u>
	Less: Option Plan Vesting (5)	\$3,128,311
	Net Earnings Increase	

		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>		
4.	Pro Forma Earnings					
	12 Months ended March 31, 2007 (reported)	\$6,560,890	\$3,128,311	\$9,689,201		
	12 Months ended March 31, 2007 (core)	\$7,013,008	\$3,128,311	\$10,141,319		
5.	Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Capital Proceeds</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>	
	March 31, 2007	\$106,274,773	\$197,702,265	\$6,842,500	\$310,819,538	
	March 31, 2007 (Tangible)	\$92,068,919	\$197,702,265	\$6,842,500	\$296,613,684	
6.	Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Paydown of FHLB Adv.</u>	<u>Tax Benefit of Foundation</u>	<u>After Conversion</u>
	March 31, 2007	\$1,021,886,857	\$197,702,265	(\$140,000,000)	\$6,842,500	\$1,086,431,622

- (1) Includes ESOP purchases equal to 8.0% of the offering plus the foundation, and stock program purchases equal to 4.00% of the offering plus the foundation.
- (2) Reduction in interest expense is tax effected at 34%.
- (3) ESOP stock amortized over 15 years, and amortization expense is tax effected at 34%.
- (4) Stock programs amortized over 5 years, and amortization expense is tax effected at 34%.
- (5) Option valuation based on Black-Scholes model, 10 year vesting, and assuming 25% taxable.

EXHIBIT IV-9

Peer Group Core Earnings Analysis

RP FINANCIAL, LC.
Financial Services Industry Consultants
1700 North Moore Street, Suite 2210
Arlington, Virginia 22209
(703) 528-1700

Core Earnings Analysis
Comparable Institution Analysis
For the Twelve Months Ended March 31, 2007

Comparable Group	Net Income	Less: Net	Tax Effect	Less: Ext'd	Estimated	Shares	Estimated
	to Common (\$000)	Gains(Loss) (\$000)	\$ 100 (\$000)	Items (\$000)	Core Income to Common (\$000)	(\$000)	Core EPS (\$)
BPFI BankFinancial Corp. of IL	8,557	-303	103	0	8,357	23,175	0.36
BHL Berkshire Hills Bancorp of MA	11,389	5,036	-1,719	-372	14,353	6,807	2.13
BKEL Brookline Bancorp, Inc. of MA	20,356	0	0	0	20,356	61,314	0.33
FBNS First Mutual Bancorp Inc of MA	10,981	-3,310	1,125	0	8,796	6,688	1.32
FPTB First Pacific Bancorp of CA	4,540	0	0	0	4,540	4,415	1.05
RPFC Realer Pacific Fin Group of MA(1)	2,960	-281	96	0	2,775	6,578	0.42
RVBS RiverView Bancorp, Inc. of MA	13,696	-361	102	0	13,437	11,708	0.97
TSBK Timberland Bancorp, Inc. of MA	8,075	-383	120	0	7,842	3,649	2.15
WFSL Washington Federal, Inc. of WA	137,483	-31	4	0	137,476	87,327	1.57
WFBC Willow Financial BCP Inc of PA	10,840	376	-92	0	10,218	15,626	0.65

(1) Financial information is for the quarter ending December 31, 2006.

Source: Audited and unaudited financial statements, corporate reports and offering circulars, and RP Financial, LC. calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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EXHIBIT V-1

RP[®] Financial, LC.
Firm Qualifications Statement

FIRM QUALIFICATION STATEMENT

RP® Financial provides financial and management consulting, merger advisory and valuation services to the financial services industry nationwide. RP® Financial establishes long-term client relationships through its wide array of services, emphasis on quality and timeliness, hands-on involvement by our principals and senior staff, careful structuring of strategic plans and transactions and providing sophisticated valuation analyses consistent with accepted valuation practices. RP® Financial's staff draws from backgrounds in consulting, valuation, regulatory agencies and investment banking. Our clients include commercial banks, thrifts, credit unions, mortgage companies and other financial service companies.

STRATEGIC & CAPITAL PLANNING

RP® Financial's strategic and capital planning services are designed to provide effective workable plans with quantifiable results. RP® Financial analyzes strategic options to enhance shareholder value, achieve regulatory approval or other established objectives. Our planning services involve conducting situation analyses; establishing mission statements, strategic goals and objectives; and identifying strategies to enhance franchise and/or market value, capital management, earnings improvement, operational matters and organizational issues. Strategy development typically focuses on: capital formation and management, asset/liability targets, profitability, return on equity and market value of stock. Our proprietary financial simulation models provide the basis for evaluating the financial impact of alternative strategies and assessing their feasibility/compatibility with regulations and/or other guidelines.

MERGER & ACQUISITION SERVICES

RP® Financial's merger and acquisition (M&A) services include targeting potential buyers and sellers, assessing acquisition merit, conducting detailed due diligence, negotiating and structuring merger transactions, preparing merger business plans and financial simulations, rendering fairness opinions, preparing mark-to-market analyses and assisting in implementing post-acquisition strategies. Through our financial simulations, comprehensive in-house data bases, valuation expertise and regulatory knowledge, RP® Financial's M&A consulting focuses on enhancing shareholder returns.

VALUATION SERVICES

RP® Financial's extensive valuation practice includes valuations for a variety of purposes including mergers and acquisitions, thrift mutual-to-stock conversions, insurance company demutualizations, ESOPs, subsidiary companies, mark-to-market transactions and various other corporation valuation requirements. Our principals and staff are highly experienced in performing valuation appraisals which conform with regulatory guidelines and appraisal industry standards. RP® Financial is the nation's leading valuation firm for mutual-to-stock conversions of thrift institutions.

OTHER CONSULTING SERVICES & DATA BASES

RP® Financial offers other services including branching and diversification strategies, feasibility studies and special research studies. RP® Financial assists banks and thrifts prepare CRA plans and related applications. RP® Financial's consulting services are aided by in-house data bases and proprietary valuation and financial simulation models.

RP® Financial's Key Personnel (Years of Relevant Experience) & Contact Information

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END

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