JIJL 1 8 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

## FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

/300	63/
OMB AP	PROVAL
OMB Number:	3235-0076
	4 100 0000

SEC USE ONLY							
Prefix	Serial						
DATE RECI	EIVED						

		<u> </u>			
Name of Offering ( check if this is an amendr		_	:hange.)		
Morgan Stanley Global Distressed Opportunitie					FT
Filing Under (Check box(es) that apply):	☐ Rule 504	Rule 505		Section 4(6)	☐ ULOE
Type of Filing: New Filing 🗵	Amenilment				
	A. BAS	SIC IDENTIFICATION D	ATA		
1. Enter the information requested about the is	suer				
Name of Issuer (☐ check if this is an amer Morgan Stanley Global Distressed Opportunitie	s Fun 1 (Netherland	s) CV			
Address of Executive Offices		eet, City, State, Zip Code		elephone Number (Includi	ing Area Code)
Address of Principal Business Operations	(Nu nber and Stre	et, City, State, Zip Code	) Te	elepho	7
(if different from Executive Offices)	<b>ROCESSE</b>	et, City, State, Zip Code			BEETS (1911) (BEETS SEEDE BOOK (LEES
Brief Description of Business	JUI. 2 5 2007				
	THOMSON.			0707	, 1775
Type of Business Organization  Corporation	PINANCIAL	ship, already formed		other (please specify):	
☐ business trust	limited partner	ship, to be formed			
Actual or Estimated Date of Incorporation or Or	ganization:	Month	Year	Actual [	☐ Estimated
Jurisdiction of Incorporation or Organization:		J.S. Postal Service abbro N for other foreign jurisd			

## **GENERAL INSTRUCTIONS**

### Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of manually signed copy or bear type 1 or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

#### State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix in the notice constitutes a part of this notice and must be completed.

### **ATTENTION**

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

SEC 1972 (05-05) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A.	BASIC IDENTIFIC	CATION DATA	<del></del>	
Enter the information requested for the following:				<del></del>
Each promoter of the issuer, if the issuer has been organized.	within the past five	years;		
Each beneficial owner having the power to vote or ∈ ispose, or			a class of equity securities	s of the issuer;
Each executive officer and director of corporate issuers and o				
Each general and managing partner of partnership ssuers.				
	neficial Owner	☐ Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if individual)		<del></del>		
Morgan Stanley Alternative Investments Inc.				
Business or Residence Address (Number and Street, City, State	Zin Code)		·	
One Tower Bridge, 100 Front Street Suite 1100, West Conshohe				
	neficial Owner	☐ Executive Officer	Director	☐ General and/or
Check box(es) that Apply.	neliciai Owner		_ Bilcoloi	Managing Partner
Full Name (Last name first, if individual)			<del></del>	
Morgan Stanley Alternative Investment Partners LP				
Business or Residence Address (Number and Street, City, State	e, Zip Code)	•		
One Tower Bridge, 100 Front Street Suite 1100, West Conshohe				
	neficial Owner	☐ Executive Officer	Director	☑ General and/or
Sincor Box(so) wat reprise				Managing Partner
Full Name (Last name first, if individual)				
Morgan Stanley AIP GP LP				
Business or Residence Address (Number and Street, City, State	e, Zip Code)			
One Tower Bridge, 100 Front Street Suite 1100, Wes Conshohe				
Check Box(es) that Apply: ☐ Promoter ☐ Be	neficial Owner		□ Director	General and/or
		_		Managing Partner
Full Name (Last name first, if individual)	<u> </u>		·	
Pulfrey, Cory S.				
Business or Residence Address (Number and Street, City, State	e, Zip Code)			
One Tower Bridge, 100 Front Street Suite 1100, West Conshohe	ocken, PA 19428			
Check Box(es) that Apply: Promoter Be	neficial Owner		□ Director	☐ General and/or Managing Partner
Full Name (Last name first, if individual)		•		
Jama, Mustafa				
Business or Residence Address (Number and Street, City, State	e, Zip Code)	· •••		
One Tower Bridge, 100 Front Street Suite 1100, West Conshohe	ocken, PA 19428			
Check Box(es) that Apply: Promoter Be	neficial Owner	⊠ Executive Officer	☑ Director	☐ General and/or
			_	Managing Partner
Full Name (Last name first, if individual)				
Dorr, Thomas				
Business or Residence Address (Number and Stree:, City, State	e, Zip Code)		- **** -	
One Tower Bridge, 100 Front Street Suite 1100, West Conshohe	ocken, PA 19428			
Check Box(es) that Apply:  Promoter Be	neficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if individual)	,			
Wolak, John				
Business or Residence Address (Number and Street, City, State	e, Zip Code)			
One Tower Bridge, 100 Front Street Suite 1100, West Conshohe	ocken, PA 19428			
Check Box(es) that Apply: Promoter Be	neficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if individual)				
Turner, Jeffrey A.				
Business or Residence Address (Number and Street, City, State	e, Zip Code)	<u>", "</u>		
One Tower Bridge, 100 Front Street Suite 1100, Wast Conshohe	ocken, PA 19428			

Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Langlois, Noel	,				
Business or Residence Addre	ess (Number and Street.	City, State, Zip Code)		·····	
One Tower Bridge, 100 Fron	•	•			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☑ Executive Officer	☐ Director	☐ General and/or
Check Box(es) that Apply.	☐ Fiolilotei	☐ periencial Owner	M Executive Outcer	□ p⊪ec(o)	Managing Partner
Full Name (Last name first, if	individual)	- <del></del>	···		
Peterson, Bernard V.					
Business or Residence Addre	ess (Number and Street	City State Zin Code)		<del></del>	
One Tower Bridge, 100 Fron	,				
	Promoter	☐ Beneficial Owner		☐ Director	☐ General and/or
Check Box(es) that Apply:	☐ Promoter	beneficial Owner	M Executive Officer	☐ Director	Managing Partner
Full Name (Last name first, if	individual)		<del>.</del>		,,, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
Theard, Kara	individual)				
Business or Residence Addre	ace (Number and Street	(2ity State 7in Code)			
One Tower Bridge, 100 Fron	•	· · · · · · · · · · · · · · · · · · ·			
			M Everythire Office	Discrete	Canada
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Cacchione, John F.	ilidividual)				
Business or Residence Addre	and Observed Charles	Oit. Chata Zia Cada)			
	,	•			
One Tower Bridge, 100 Fron					
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☑ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Rein, Walter E.					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	t Street Suite 1100, Wes	: Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	Beneficial Owner		☐ Director	☐ General and/or
					Managing Partner
Full Name (Last name first, if	individual)				
Marmoll, Eric J.					
Business or Residence Addre	ess (Number and Street	City, State, Zip Code)	<u> </u>		
One Tower Bridge, 100 Front	t Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	Executive Officer	Director	☐ General and/or
· ,	_	_	_		Managing Partner
Full Name (Last name first, if	individual)			-	
Tannenbaum, Elliot					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	t Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		Director	General and/or
					Managing Partner
Full Name (Last name first, if	individual)	<u> </u>			,
Sperans, James					
Business or Residence Addre	ess (Number and Stree.,	City, State, Zip Code)			<del> </del>
One Tower Bridge, 100 Front	,				
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	☐ General and/or
					Managing Partner
Full Name (Last name first, if	individual)				
Beinkampen, Karl	,				
Business or Residence Addre	ess (Number and Street.	City, State, Zip Code)			
One Tower Bridge, 100 Front	•	•			
		<u> </u>			

Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		Director	General and/or Managing Partner
Full Name (Last name first, if	individual)	<del></del>			
Allen, Matthew					
Business or Residence Addr	ess (Number and Street,	(ity, State, Zip Code)			
One Tower Bridge, 100 Fron	•	•			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	☑ Executive Officer	☐ Director	General and/or Managing Partner
Full Name (Last name first, it	individual)		•		<del></del>
Gonzalez-Heres, Jose					
Business or Residence Address	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Fron	t Street Suite 1100, Wes	t Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Baumgartner, Mark					
Business or Residence Addr	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Fron	t Street Suite 1100, Wes	I Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☑ Executive Officer	Director	☐ General and/or Managing Partner
Full Name (Last name first, it	individual)				
van der Zwan, Mark					
Business or Residence Addr	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Fron	t Street Suite 1100, Wes	Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☑ Executive Officer	Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Kuntz, Kevin					
Business or Residence Addr	•	•			
One Tower Bridge, 100 Fron	t Street Suite 1100, Wes				
Check Box(es) that Apply:	☐ Promoter	☑ Beneficial Owner	☐ Executive Officer	☐ Director	General and/or Managing Partner
Full Name (Last name first, if Bhatt, Paresh	individual)				
Business or Residence Addr	ess (Number and Street,	City, State, Zip Code)	<del></del>		• •
One Tower Bridge, 100 From	t Street Suite 1100, Wea	t Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		☐ Director	<ul><li>General and/or Managing Partner</li></ul>
Full Name (Last name first, if	individual)				
Erickson, Brian W.					
Business or Residence Addr	ess (Number and Stree ,	City, State, Zip Code)			
One Tower Bridge, 100 Fron	t Street Suite 1100, Wes	t Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				<del>***/ +                                 </del>
Kondas, Michael					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 From	t Street Suite 1100, W∈s	t Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				<del></del>
Coroniti, Robin					
Business or Residence Addr	•				
One Tower Bridge, 100 From	t Street Suite 1100, Was	t Conshohocken, PA 19428			

Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Graver, Matther					
Business or Residence Addre	ess (Number and Street,	( ity, State, Zip Code)		·- · - · - · · · · · · · · · · · · · ·	
One Tower Bridge, 100 Front	Street Suite 1100, Wes	t Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)		· · · · · · · · · · · · · · · · · · ·		
Osidach, Roman					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)	· · · · · ·		
One Tower Bridge, 100 Front	Street Suite 1100, Wes	t Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)	-			
Tai, Francie					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, Wes	t Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Walker, Sloan					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, Wes	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	⊠ Beneficial Owner	☐ Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if	individual)				·
Joklar Verdbref HF					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
Saetun 1, Reykjavik 105, Icel	and				
Check Box(es) that Apply:	Promoter	☑ Beneficial Owner	☐ Executive Officer	Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Lifeyrissjodurinn Lifidn					
Business or Residence Addre	ess (Number and Street	City, State, Zip Code)			
Storholdi 31, Reykjavik 110, I	celand				
Check Box(es) that Apply:	☐ Promoter	■ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Sameinadi Lifeyrissjodurinn					
Business or Residence Addre	ess (Number and Stree ,	City, State, Zip Code)			
Borgartun 30, Reykjavik 105,	Iceland				

					В	. INFORMA	TION ABOL	T OFFERIN	G				
1,	Hac th	e issuer sel	d or does th	e issuer inte	and to sail to	non-accred	ited investor	s in this offe	ring?			Yes	No ⊠
١.	mas un	e issuei sui	u, or does to	ie issuer inte		so in Appen							63
2.	What is	s the minim	um investme	ent that will b				_				\$100,000	_
											Yes	No	
3.										⊠			
4.	or simi listed i name o	ilar remune is an assoc of the broke	ration for so liated persor er or dealer.	ed for each p licitation of p n or agent of If more than or that broke	purchasiers f a broker o five (5) pers	in connection r dealer regi sons to be lis	n with sales istered with	of securities the SEC and	s in the offer d/or with a s	ring. If a per state or state	son to be s, list the		
	-		first, if individ										
Mor	gan Sta	nley & Co.	Incorporated									·	
			Address (N York, NY 100	umber and S 36	Street, City, S	State, Zip Co	ode)						
Nan	ne of As	sociated Br	oker or Deal	er					_				
				Solicited or							<del>.</del>		
	•			ividual State	•							All States	
_	AL) IL)	[AK] [IN]	[AZ] [IA]	[AR] [KS]	[C 4] [K Y]	[CO] [LA]	[CT] [ME]	(DE) [MD]	[DC] [MA]	(FL) (MI)	[GA] [MN]	(HI) (MS)	[ID] [MO]
	/T)	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
	RIJ	[SC]	[SD]	[TN]	įχj	[UT]	[VT]	[VA]	[WA]	[WV]	[w]	[WY]	[PR]
			first, if individ										
			•	umber and S ondon, Unite	-		ode)						
Nan	ne of As	sociated Br	oker or Deal	ler			-						
				Solicited or lividual State				***************				☐ All States	<u> </u>
				[AR]							[GA]	[HI]	[ID]
	IL)	[IN]	[IA]	[KS]	[Y)]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
-	AT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	(PA)
	RI]	[SC]	[SD]	[TN]	[TX]	[TU]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
Full	Name (	Last name	first, if indivi	dual)									
Bus	iness or	Residence	Address (N	umber and S	Street, City,	State, Zip Co	ode)						
Nan	ne of As	sociated Br	oker or Deal	er					·····				
				Solicited or lividual State								☐ All States	
	AL]	[AK]	(AZ)	(AR)	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
	iL]	[N]	رمد) [IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[Mi]	[MN]	[MS]	[MO]
	/T]	[NE]	[NV]	[NH]	[NJ]	(NM)	[NY]	[NC]	[ND]	(OH)	[OK]	[OR]	(PA)
	RIJ	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "::ero." If the transaction is an exchange offering, check this box \( \square\) and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.		
	Type of Security	Aggregate Offering Price	Amount Already Sold
	Debt	\$0	\$0
	Equity	\$0	<b>\$</b> 0
	☐ Common ☐ Preferred		
	Convertible Securities (including warrants)	\$0	\$0
	Partnership Interests	\$22,500,000	\$22,500,000
	Other (Specify).	\$0	\$0
	Total	\$22,500,000	\$22,500,000
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."	Number Investors	Aggregate Dollar Amount of Purchases
	Accredited Investors	5	\$22,500,000
	Non-accredited Investors		\$0
			<u> </u>
	Total (for filings under Rule 504 only)		-
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1.		
	Type of offering	Type of Security	Dollar Amount
	Type of offering	Security	Sold
	D 1- 505	•	Sold \$
	Rule 505		\$
	Regulation A		
			\$
	Regulation A		\$
4.	Regulation A		\$
4.	Regulation A		\$
4.	Regulation A		\$ \$ \$
4.	Regulation A		\$ \$ \$
4.	Regulation A  Rule 504  Total  a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an extimate and check the box to the left of the estimate.  Transfer Agent's Fees  Printing and Engraving Costs		\$ \$ \$ \$ \$10,000
4.	Regulation A  Rule 504  Total  a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an extimate and check the box to the left of the estimate.  Transfer Agent's Fees  Printing and Engraving Costs  Legal Fees		\$ \$ \$ \$ \$10,000 \$40,000
4.	Regulation A  Rule 504  Total  a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an extimate and check the box to the left of the estimate.  Transfer Agent's Fees  Printing and Engraving Costs  Legal Fees  Accounting Fees		\$ \$ \$ \$ \$10,000 \$40,000
4.	Regulation A  Rule 504  Total  a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an extimate and check the box to the left of the estimate.  Transfer Agent's Fees  Printing and Engraving Costs  Legal Fees  Accounting Fees  Engineering Fees		\$ \$ \$ \$ \$10,000 \$40,000 \$

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

Placement fees of \$225,000 have been paid separately either by certain investors that have purchased securities in this offering or Morgan Stanley AIP GP LP. Such fees are not expenses of the issuer.

i ii		DESCRIPTION OF THE PROPERTY OF		PAST EROSE PROPERTY	1 i	
	<ul> <li>Question 1 and total expenses in response</li> </ul>	ite offering price given in response to Part C a to Part C – Question 4.a. This difference is			\$22	2,450,000
: :	to be used for each of the purposes shown. furnish an estimate and check the box to the l	its proceeds to the issuer used or proposed if the amount for any purpose is not known, oft of the estimate. The total of the payments to the issuer set forth in response to Part C				
				Payments to Officers, Directors & Affillates		Payments To Others
	Salaries and fees			\$		\$
	Purchase of real estate	***************************************		\$		\$
	Purchase, rental or leasing and installati:	on of machinery and equipment		\$		\$
	Construction or leasing of plant buildings	and facilities		\$		\$
		g the value of securitles involved in this r the assets or securitles of another issuer		\$		\$
	· · ·			\$		\$
				5		\$
	= '	partnership interest of affiliated entity		\$	Ø	\$22,450,000
	**			\$		\$
				\$	×	\$22,450,000
	Total Payments Listed (column totals add	ded)		<b>★22,45</b> 0	0,000	
		DESCRIPTION OF THE PROPERTY OF			V DE	
onst	suer has duly caused this notice to be signed	by the undersigned duly authorized person. If the U.S. Securities and Exchange Commission	this n	otice is filed under Rule !	505. tł	ne following signature
	(Print or Type)	Signature /		Date		
	n Stanley Global Distressed Opportunities (Netherlands) CV	M Las la		July 17, 2007		<u></u>
lame	of Signer (Print or Type)	Title of Signer (Print or Type)				
ioei l	_anglois	Vice President of Morgan Stanley Alternative GP LP, general partner of Morgan Stanley Al				Morgan Stanley AIP

# ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

