

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

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	Name of Offering (check if this is an amend Morgan Stanley Emerging Private Markets Fur		•	e change.)				
-	Filing Under (Check box(es) that apply):	Rule 504	Rule 505	⊠ Rule 506	3	Section 4(6)	ULOE	_
		Amendment						
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-	1. Enter the information requested about the is	ssuer						
	Name of Issuer (☐ check if this is an ame Morgan Stanley Emerging Private Markets Fur		has changed, and indic	ate change.)				
	Address of Executive Offices		eet, City, State, Zip Co		Telepho	0707	1761	
	c/o M&C Corporate Services Limited		, Ugland House, South			0.0.		
_			rand Cayman, Caymar		L			_
	Address of Principal Business Operations	(Number and Str	eet, City, State, Zip Co	de)	Telepho	ne Number (Includi	ing Area Code)	
	(if different from Executive Offices)							
-	Brief Description of Business				1		BARRACE	_
	Special purpose investment partnership.					<u>_</u>	PROCES	
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_							JUL 9 2007	_
	Type of Business Organization						THOMSC -	_
	corporation		rship, already formed		☐ othe	er (please specify):	THOMSO	
	☐ business trust	☐ limited partne	rship, to be formed				FINANCIA.	
			Month	Year				
	Actual or Estimated Date of Incorporation or O	roanization:	0 2	0 7	Actu	al [☐ Estimated	
	Actual of Estimated Date of mediporation of O	rgamzation.	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Ľ	EZ MOIO	<u>.</u>	Communed	
	Jurisdiction of Incorporation or Organization:	(Enter two-letter	U.S. Postal Service abl	breviation for Sta	ite: [
		CN for Canada; F	FN for other foreign juri	sdiction)		FN		
					<u></u>			

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix in the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

SEC 1972 (05-05) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA Enter the information requested for the following: Each promoter of the issuer, if the issuer has been organized within the past five years; Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer; Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and Each general and managing partner of partnership issuers. ☐ Executive Officer ☐ General and/or Check Box(es) that Apply: □ Promoter ■ Beneficial Owner Director Managing Partner Full Name (Last name first, if individual) Morgan Stanley Alternative Investments Inc. Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428 Check Box(es) that Apply: □ Promoter ☐ Beneficial Owner ☐ Executive Officer ☐ Director □ General and/or Managing Partner Full Name (Last name first, if individual) Morgan Stanley AIP (Cayman) GP Ltd. Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428 Check Box(es) that Apply: ☐ Promoter Beneficial Owner ☐ Executive Officer □ General and/or □ Director Managing Partner Full Name (Last name first, if individual) Morgan Stanley AIP GP LP Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428 ☐ Beneficial Owner Check Box(es) that Apply: □ Promoter □ Director General and/or Managing Partner Full Name (Last name first, if individual) Pulfrey, Cory S. Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428 Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ General and/or □ Director Managing Partner Full Name (Last name first, if individual) Jama, Mustafa A. Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428 ☐ General and/or Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner □ Director Managing Partner Full Name (Last name first, if individual) Dorr, Thomas R. Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428 Check Box(es) that Apply: □ Promoter Beneficial Owner ☐ General and/or □ Director Managing Partner Full Name (Last name first, if individual) Tannenbaum, Elliot Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428 Executive Officer Check Box(es) that Apply: □ Promoter Beneficial Owner □ Director ☐ General and/or Managing Partner Full Name (Last name first, if individual) Wolak, John Business or Residence Address (Number and Street, City, State, Zip Code) One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Turner, Jeffrey A.					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	Executive Officer	Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Peterson, Bernard V.	,				
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front					
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	General and/or
Check box(es) that Apply.	☐ Floinotei	Denencial Owner	☑ Executive Officer	- Director	Managing Partner
Full Name (Last name first, if	individual)				
Langlois, Noel	,				
Business or Residence Addre	ess (Number and Street 1	City State Zin Code)			
One Tower Bridge, 100 Front	•				
			M. F	□ p:	Consent and the
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	General and/or Managing Partner
Full Name (Last name first, if	individual)				
Baumgartner, Mark					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	Beneficial Owner		☐ Director	General and/or Managing Partner
Full Name (Last name first, if	individual)				
Beinkampen, Karl					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)	· · · · · · · · · · · · · · · · · · ·		
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		☐ Director	General and/or
		_	-		Managing Partner
Full Name (Last name first, if	individual)			-	
Bhatt, Paresh					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		Director	General and/or
ones benese man pay					Managing Partner
Full Name (Last name first, if	individual)				
Gonzalez-Heres, Jose	·				
Business or Residence Addre	ess (Number and Street.	City, State, Zip Code)			
One Tower Bridge, 100 Front	•				
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	Executive Officer	Director	☐ General and/or Managing Partner
Full Name (Leat name first, if	individual				- Wanaging Fartier
Full Name (Last name first, if	maiviouar)				
Graver, Matther	on (Alumbas and Otto 1)	Oite State 7:- 0-3-1	- -		
Business or Residence Addre One Tower Bridge, 100 Front	=				
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	General and/or
Oneck Box(es) that Apply:		Delicition Owner	™ Executive Officer		Managing Partner
Full Name (Last name first, if	individual)				
Kuntz, Kevin					
Business or Residence Addre	ess (Number and Street, t	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			

Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Marmoll, Eric J.					
Business or Residence Addre	ess (Number and Street, 0	City, State, Zip Code)			
One Tower Bridge, 100 Front					
Check Box(es) that Apply:	Promoter	Beneficial Owner		Director	☐ General and/or
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Full Name (Last name first, if	individual)				
Rein, Walter E.	·				
Business or Residence Addre	ess (Number and Street, 0	City, State, Zip Code)			
One Tower Bridge, 100 Front	•				
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	General and/or
Chook Dox(00) that? ppiy.		beneficial owner	EZ EXCOUNT OHICE	Director	Managing Partner
Full Name (Last name first, if	individual)				
Sperans, James	,				
Business or Residence Addre	ess (Number and Street, C	City, State, Zip Code)			
One Tower Bridge, 100 Front	•	• • • • •			
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☑ Executive Officer	Director	General and/or
Check Box(es) that Apply.	Fromotes	☐ Beneficial Owner	☑ Executive Officer	☐ Director	Managing Partner
Full Name (Last name first, if	individual)				
van der Zwan, Mark	,				
Business or Residence Addre	ess (Number and Street C	City State Zin Code)			
One Tower Bridge, 100 Front	•				
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Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		☐ Director	General and/or Managing Partner
Full Name (Last name first, if	individual)				Training ing i diditor
Allen, Matthew	maividual)				
Business or Residence Addre	see (Number and Street C	Pity State Zin Code)			
One Tower Bridge, 100 Front	•	•			
			M. F. 11 Off		
Check Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner		☐ Director	 General and/or Managing Partner
Full Name (Last name first, if	individual)				managing ration
Erickson, Brian W.	and today				
Business or Residence Addre	iss (Number and Street C	'ity State 7in Code)			
One Tower Bridge, 100 Front		•			
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Check Box(es) that Apply:	☐ Promoter	Beneficial Owner		□ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				managing r articl
Cacchione, John F.	marviduai)				
Business or Residence Addre	see (Number and Street C	Sity State Zin Code)			
One Tower Bridge, 100 Front	·	•			
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Check Box(es) that Apply:	☐ Promoter	Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				Managing Faither
Coroniti, Robin	individual)				
Business or Residence Addre	se (Number and Street C	Tity State 7in Code			
One Tower Bridge, 100 Front		•			
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Check Box(es) that Apply:	☐ Promoter	Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				managing railief
Creaney, Robert J.	inorriduai <i>)</i>				
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Business or Residence Addre	•	• • •			
One Tower Bridge, 100 Front	Suggest Suite 1700, West (Johnsonocken, PA 19428			

Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Kondas, Michael	•				
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	•				
Check Box(es) that Apply:	☐ Promoter	Beneficial Owner	Executive Officer	☐ Director	General and/or Managing Partner
Full Name (Last name first, if	individual)				
Osidach, Roman					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Tai, Francie					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	Beneficial Owner		☐ Director	General and/or Managing Partner
Full Name (Last name first, if	individual)				
Walker, Sloan					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			··············
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Tenenbaum, Lora					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	Beneficial Owner		Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Herzer, Charlene					
Business or Residence Addre	ess (Number and Street,	City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner		☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				
Theard, Kara					
Business or Residence Addre	ess (Number and Street, (City, State, Zip Code)			
One Tower Bridge, 100 Front	Street Suite 1100, West	Conshohocken, PA 19428			
Check Box(es) that Apply:	Promoter	⊠ Beneficial Owner	☐ Executive Officer	Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)		* ,		
Formuesforvaltning Private M	arkets PLC, Diversified P	rivate Equity 2007			
Business or Residence Addre	ess (Number and Street, (City, State, Zip Code)			
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	☐ Director	☐ General and/or Managing Partner
Full Name (Last name first, if	individual)				· · · · · · · · · · · · · · · · · · ·
Community Funds Inc.					
Business or Residence Addre	ess (Number and Street, o	City, State, Zip Code)	 		

İ					E	. INFORMA	TION ABOU	JT OFFERIN	IG				
												Yes	No
1.	Has the	e issuer solo	d, or does th	ne issuer inte		o non-accred							×
0	Answer also in Appendix, Column 2, if filing under ULOE. What is the minimum investment that will be accepted from any individual?						# 400.000						
2.	vvnat is	tne minimu	ım investm	ent that will t	e accepted	trom any ind	iividuai?	• • • • • • • • • • • • • • • • • • • •	••••••	••••••	•••••	\$100,000	
3.	Does th	ne offering p	ermit joint	ownership of	a single un	it?	•••••			•••••		Yes ⊠	No
4.	or simil listed is name o	ar remuner an association and an association and association association and association association and association association association association association association association and association association association association association and association association association association association association association association association and association association association association association and association associati	ation for so ated persor r or dealer.	olicitation of n or agent o	purchasers f a broker o five (5) pers	has been or in connection or dealer reg sons to be list only.	n with sales istered with	of securities the SEC an	s in the offe d/or with a s	ring. If a per state or state	rson to be es, list the		
		ast name fi ley & Co. II											
Busi	iness or	Residence	Address (N	umber and S	Street, City,	State, Zip Co	ode)						
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Stat	es in Wh	ich Person	Listed Has	Solicited or	Intends to S	olicit Purcha	sers						
(Check "A	All States" o	r check ind	ividual State	s)	• . • • • • • • • • • • • • • • • • • •	***************************************		• • • • • • • • • • • • • • • • • • • •			☐ All States	3
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Full	Name (L	ast name fi.	rst, if individ	dual)									
Busi	iness or	Residence	Address (N	umber and S	treet, City,	State, Zip Co	de)						
Nam	ne of Ass	sociated Bro	ker or Deal	ler									
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(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box \(\square\) and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.		
	Type of Security	Aggregate Offering Price	Amount Aiready Sold
	Debt.	\$0	\$0
		\$0	\$0
	Equity	40	3 0
	☐ Common ☐ Preferred	¢Λ	en.
	Convertible Securities (including warrants)	\$0 \$36,800,000,00	\$0
	Partnership Interests	\$36,800,000.00	\$36,800,000.00
	Other (Specify).	\$0	\$0
	Total	\$36,800,000.00	\$36,800,000.00
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."		Aggregate
		Number Investors	Dollar Amount of Purchases
	Accredited Investors	18	\$36,800,000.00
	Non-accredited Investors		\$
	Total (for filings under Rule 504 only)		\$
2	Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested for all		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1.	Type of	Dollar Amount
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering	Security	Sold
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	Sold \$
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$
3. 1.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$
	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$
	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$ \$
	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Type of offering Rule 505	Security	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

Placement fees of \$249,500 have been paid separately either by certain investors that have purchased securities in this offering or by Morgan Stanley AIP GP LP. Such fees are not expenses of the Issuer.

	C. OFFERING PRI	CE, NUMBER OF INVESTORS, EXPENSES	AND	JSE OF PROCEEDS		
	b. Enter the difference between the aggreg Question 1 and total expenses in response the "adjusted gross proceeds to the issuer."				\$36	,750,466.75
† †	Indicate below the amount of the adjusted groto be used for each of the purposes shown. furnish an estimate and check the box to the lelisted must equal the adjusted gross proceeds – Question 4.b above.	If the amount for any purpose is not known, eft of the estimate. The total of the payments				
				Payments to Officers, Directors & Affiliates		Payments To Others
	Salaries and fees			\$		\$
	Purchase of real estate			\$		\$
	Purchase, rental or leasing and installation	n of machinery and equipment		\$		\$
	Construction or leasing of plant buildings	and facilities		\$		<u>\$</u>
		the value of securities involved in this the assets or securities of another issuer		\$	Ö	\$
	,			\$		\$
	• •			\$		\$
	- ·	ity related investments		\$	Ø	\$36,750,466.75
				\$		\$
	Column Totals			\$	\boxtimes	\$36,750,466.75
	Total Payments Listed (column totals add	ed)			0,466	.75
		D. FEDERAL SIGNATURE				
const	ssuer has duly caused this notice to be signed itutes an undertaking by the issuer to furnish to hed by the issuer to any non-accredited invest	by the undersigned duly authorized person. If the U.S. Securities and Exchange Commission pursuant to paragraph (b)(2) of Rule 502.	this n	otice is filed under Rule on written request of its	505, t staff, t	he following signature he information
	r (Print or Type)	Signature		Date		
	an Stanley Emerging Private Markets Fund I nan), L.P.	Mark		July 3. 2007		
Name	e of Signer (Print or Type)	Title of Signer (Print or Type)				
Noel	Langlois	nan) G	P Ltd., general partner o	of the I	ssuer	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

