FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D



NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

110001

OMB APPROVAL

OMB Number: 3235-0076 Expires: April 30, 2008 Estimated average burden hours per response 16.0

SEC USE ONLY								
Prefix		Serial						
DATE RECEIVED								
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(415) 677-8620
o Code) Telephone Number (Including Area Code)
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GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6)

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

SEC 1972 Potential persons who are to respond to the collection of information contained in this form (6-02) are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
 - Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
 - Each executive officer and director of corporate issuers of corporate general and managing partners of partnership issuers; and

Each general and managing partner of partnership issuers.

Each general and ma	naging partner of	Parti	lersinp issuers.						
Check Box(es) that Apply:	□ Promoter	0	Beneficial Owner	0	Executive Officer		Director	X	General and/or Managing Partner
Full Name (Last name first, if inc Newport Asia LLC	lividual)								
Business or Residence Address 601 California Street, Suite 600			, City, State, Zip Code) 94108					•	-
Check Box(es) that Apply:	Promoter	o	Beneficial Owner	X	Executive Officer	G	Director	۵	General and/or Managing Partner
Full Name (Last name first, if inc Mussey, John Miller	lividual)								
Business or Residence Address 601 California Street, Suite 600	(Number and , San Francisco	Street , CA	, City, State, Zip Code) 94108			•			
Check Box(es) that Apply:	□ Promoter	Ò	Beneficial Owner	X	Executive Officer	0	Director		General and/or Managing Partner
Full Name (Last name first, if inc Tuttle, Thomas Rogerson	lividual)								
Business or Residence Address 601 California Street, Suite 600	(Number and , San Francisco	Street , CA	, City, State, Zip Code) 94108						
Check Box(es) that Apply:	Promoter		Beneficial Owner	×	Executive Officer	۵	Director	0	General and/or Managing Partner
Full Name (Last name first, if ind Ellis, Michael	lividual)	·	*						
Business or Residence Address 601 California Street, Suite 600			, City, State, Zip Code) 94108						
Check Box(es) that Apply:	□ Promoter		Beneficial Owner	X	Executive Officer	ם	Director	ם	General and/or Managing Partner
Full Name (Last name first, if ind Legallet, Christopher	ividual)								
Business or Residence Address 601 California Street, Suite 600			, City, State, Zip Code) 94108						
Check Box(es) that Apply:	□ Promoter	۰۵	Beneficial Owner	X	Executive Officer	n	Director.	D	General and/or Managing Partner
Full Name (Last name first, if ind	ividual)			. "					
Business or Residence Address	(Number and	Street	, City, State, Zip Code)						
<u> </u>									

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

				В. П	NFORMA'	TION ABO	OUT OFFE	RING				
1. H	las the issue	r sold, or do	es the issu	er intend to	sell, to non	-accredited	investors in	this offeri	ng?			
					swer also ii						0	X
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Busines	ss or Resider	nce Address	(Number	and State, C	City, State, 2	Zip Code)						
Name o	of Associated	l Broker or	Dealer									
	n Which Per											
	Check "All S										□ All State	
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[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[wvj	[WI]	[WY]	[PR]
Busines	ss or Resider	nce Address	(Number	and State, C	City, State, 2	Zip Code)						
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C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1.	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.	,			
	Type of Security	(Aggregate Offering Price	Ar	nount Already Sold
	Debt	. \$_	0	\$	0
	Equity Common Preferred	. \$_	0	\$	0
	Convertible Securities (including warrants)	. \$_	0	\$	0
	Partnership Interests	. \$_	unlimited	\$	26,660,000
	Other (Specify)	. \$	0	\$	_ 0
	Total	. \$	unlimited	\$	26,660,000
2.	Answer also in Appendix, Column 3, if filing under ULOE. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504 indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."	ŕ	Number Investors		Aggregate Pollar Amount of Purchases 26,660,000
	Accredited Investors		_	*	
	Non-accredited Investors				
	Total (for filings under Rule 504 only)			Ֆ	
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for al securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.	S	Type of	Γ	Oollar Amount
	Type of offering		Security		Sold
	Rule 505	-		\$	
	Regulation A			\$	· · · · · · · · · · · · · · · · · · ·
	Rule 504	·		\$	
	Total			\$	
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.				
	Transfer Agent's Fees			\$	0
	Printing and Engraving Costs	•	٥	\$	732
	Legal Fees		۵	\$	27,445
	Accounting Fees			\$	0
	Engineering Fees		Ö	\$	0
	Sales Commissions (specify finders' fees separately)		0	<u> </u>	0
	Other Expenses (identify) Blue sky, certain custodian fees and fund compliance			*	20,460
	Total			ֆ	
				, —	48,657

	C. OFFERING PRICE, NUM	IBER OF INVESTORS, EXPENSES AND	USI	E OF	PROCEEDS			
	b. Enter the difference between the aggregate Question 1 and total expenses furnished in respon the "adjusted gross proceeds to the issuer"	offering price given in response to Part C se to Part C – Question 4.a. This difference	is				\$	26,611,343
5.	Indicate below the amount of the adjusted gross used for each of the purposes shown. If the amoestimate and check the box to the left of the est equal the adjusted gross proceeds to the issuer stabove.	ount for any purpose is not known, furnish a imate. The total of the payments listed mu	ın st		Payments to Officers, Directors, & Affiliates		P	ayments To Others
	Salaries and fees			\$	0		\$	0
				\$	0		\$	0
				\$	0		\$	0
	•	f machinery and equipment		\$	0	0	\$	0
	5 .	nd facilities						
	that may be used in exchange for the assets	ne value of securities involved in this offering or securities of another issuer pursuant to	Ф	\$	0		-	0
	Repayment of indebtedness	п	\$	0		\$	0	
	Working capital		\$	0		\$	0	
			п	\$	0		\$	26,611,343
				\$	0		\$	0
	Column Totals			\$_	0	×	\$	26,611,343
	Total Payments Listed (columns totals added	d)	<u> </u> X	3	S <u>26,611</u>	<u>,343</u>		
		D. FEDERAL SIGNATURE						
sign	issuer has duly caused this notice to be signed by tature constitutes an undertaking by the issuer to furmation furnished by the issuer to any non-accredite	rnish to the U.S. Securities and Exchange Co	mm	ission	is filed under , upon written	Rule requ	505, est o	the following n its staff, the
Issu	er (Print or Type)	Signature A 11			Date	•		
Nev	port Asia Japan Fund, L.P.	from			July 13, 2	.007		
Nar	e of Signer (Print or Type)	Title of Signer (Print or Type)			•			! .
Joh	n M. Mussey	Partner, Newport Asia LLC, General P Fund, L.P.	artn	er of	the Newport	Asia	Jap	an

- ATTENTION -

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)