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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 19b-4(e)

OMB APPROVAL
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SECURITIES AND EXCHANGE COMMISSION

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Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- 1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
International Securities Exchange, LLC
- 2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Clearinghouse.
- 3. Class of New Derivative Securities Product:
Securities Options.
- 4. Name of Underlying Instrument:
Keefe, Bruyette & Woods Mortgage Finance Index
- 5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-based:
The Index referred to in Item 4 above is Narrow-Based.
- 6. Ticker Symbol(s) of New Derivative Securities Product:
Keefe, Bruyette & Woods Mortgage Finance Index - MFX
- 7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
New York Stock Exchange, Nasdaq Global Market and American Stock Exchange.
- 8. Settlement Methodology of New Derivative Securities Product:
A.M., Cash-Settled.
- 9. Position Limits of New Derivative Securities Product (if applicable):
31,500 Contracts - MFX

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: **Michael J. Simon**

Title: **General Counsel and Secretary**

Telephone Number: **212-897-0230**

Manual Signature of Official Responsible for Form: *[Signature]*

Date: **June 19, 2007**

PROCESSED
JUL 23 2007
THOMSON FINANCIAL

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUN 20 2007



INTERNATIONAL SECURITIES EXCHANGE.

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June 19, 2007

SECURITIES AND EXCHANGE COMMISSION

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JUN 19 2007

By Facsimile and Overnight Courier

Gail S. Jackson
Paralegal Specialist
US Securities and Exchange Commission
Division of Market Regulation
100 F Street, NE – Room 6628
Washington, DC 20549

DIVISION OF MARKET REGULATION

Re: Form 19b-4(e) Narrow-based Index

Dear Ms. Jackson:

The International Securities Exchange, LLC hereby files Form 19b-4(e), with respect to the Keefe, Bruyette & Woods Mortgage Finance Index. This security is a narrow-based index listed for trading pursuant to ISE Rule 2002.

Sincerely,

Michael J. Simon
General Counsel and Secretary

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUN 20 2007

END