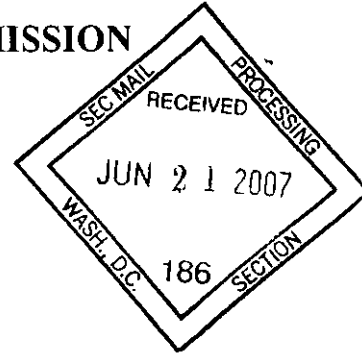


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EXECUTED COPY

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2006

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

PROCESSED

JUN 26 2007

THOMSON FINANCIAL

B

Commission file number: 000-24948

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Park View Federal Savings Bank Salary Savings Plan and Trust

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**PVF Capital Corp.
30000 Aurora Road
Solon, Ohio 44139**

REQUIRED INFORMATION

Items 1-3. The Park View Federal Savings Bank Salary Savings Plan and Trust (the "Plan") is subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and files plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA. The Plan is filing such financial statements and schedules in lieu of the financial statements required by these items as permitted by Item 4.

Item 4. The Plan, which is subject to ERISA, is filing plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA.

Exhibits:

Exhibit 23.1 Auditor's Consent

FINANCIAL STATEMENTS

PARK VIEW FEDERAL SAVINGS BANK
401(k) PLAN

FINANCIAL STATEMENTS
WITH
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

December 31, 2006

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Meaden & Moore

INDEPENDENT AUDITORS' REPORT

Plan Administrator
Park View Federal Savings Bank
401(k) Plan
Solon, Ohio

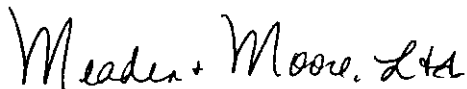
We have audited the accompanying Statement of Net Assets Available for Benefits of the PARK VIEW FEDERAL SAVINGS BANK 401(k) PLAN and the related Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2006 and 2005. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis of designing audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

During 2006, the Plan adopted FSP AAG INV-1 and SOP 94-4-1, Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Park View Federal Savings Bank 401(k) Plan as of December 31, 2006 and 2005, and the changes in its net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2006, is presented for the purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



MEADEN & MOORE, LTD.
Certified Public Accountants

June 15, 2007
Cleveland, Ohio



Meaden & Moore, Ltd.
(A Meaden & Moore Company)

1100 Superior Avenue Suite 1100 Cleveland, Ohio 44114-2523 216-241-3272 FAX 216-771-4511
Akron Atlanta Charlotte Chicago Cleveland Columbus Los Angeles Naperville New York Orlando Phoenix Pittsburgh Wooster

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

Park View Federal Savings Bank
401(k) Plan

| | December 31 | |
|--|---------------------|---------------------|
| | <u>2006</u> | <u>2005</u> |
| ASSETS | | |
| Cash | \$ 249 | \$ 218 |
| Receivable - Employer contributions | - | 4,767 |
| Receivable - Employee contributions | - | 18,191 |
| Total Receivables | - | 22,958 |
| Investments: | | |
| Merrill Lynch Retirement Preservation Trust | 583,557 | 519,057 |
| MFS Government Securitates Fund Class R | 28,351 | 12,408 |
| BlackRock Bond Fund R | 10,217 | 4,971 |
| BlackRock High Yield Bond Fund R | - | 116,387 |
| BlackRock Balanced Capital Fund R | 339,306 | 369,210 |
| BlackRock Global Allocation Fund CI R | 214,994 | 206,823 |
| BlackRock Large Cap Growth Fund R | 34,874 | 22,312 |
| American Funds AMCAP Fund R2 | 217,066 | 218,869 |
| BlackRock Basic Value Fund Class R | 133,082 | 102,418 |
| ALLIANZ CCM Mid Cap | 14,764 | 14,053 |
| BlackRock Mid Cap Value Fund R | 24,947 | 15,902 |
| BlackRock Small/Mid-Cap Growth | 7,181 | 4,406 |
| BlackRock High Yield Bond Portfolio R | 126,671 | - |
| BlackRock Value Opportunities R | 163,724 | 228,677 |
| American Funds EuroPacific Growth R2 | 153,402 | 43,483 |
| Gartmore Investor Destinations Conservative Fund R | 37,777 | 11,644 |
| Gartmore Investor Destination Moderate Aggressive Fund | 103,758 | 31,344 |
| Gartmore Investor Destination Aggressive Fund | 31,336 | 17,931 |
| BlackRock S&P 500 Index Class A | 6,841 | 8,447 |
| BlackRock Global Tech Fund R | 63,728 | 111,387 |
| GM MFS Government Securities Fund Class R | 78,641 | 42,587 |
| GM ML Retirement Preservation Trust | 51,797 | 25,568 |
| GM BlackRock Basic Value Fund Class R | 90,658 | 53,746 |
| GM BlackRock Bond Fund | 86,324 | 48,359 |
| GM BlackRock Mid Cap Value Opportunities R | 29,551 | 18,516 |
| GM BlackRock Value Opportunities R | 20,253 | 12,599 |
| GM Pimco CCM Mid Cap | 21,871 | 12,728 |
| GM American Funds AMCAP Fund R2 | 67,777 | 41,514 |
| GM American Funds EuroPacific Growth R2 | 82,095 | 50,170 |
| GM BlackRock Small/Mid-Cap Growth | 12,862 | 7,736 |
| PVF Capital Corporate Stock | 2,216,966 | 2,078,140 |
| Total Investments | <u>5,054,371</u> | <u>4,451,392</u> |
| Total Assets | 5,054,620 | 4,474,568 |
| LIABILITIES | | |
| Net Assets Available for Benefits (at Fair Value) | 5,054,620 | 4,474,568 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | <u>11,297</u> | <u>9,446</u> |
| Net Assets Available for Benefits (at Contract Value) | <u>\$ 5,065,917</u> | <u>\$ 4,484,014</u> |

See accompanying notes.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Park View Federal Savings Bank
401(k) Plan

| | Year Ended December 31 | |
|---|------------------------|---------------------|
| | <u>2006</u> | <u>2005</u> |
| Additions to Net Assets Attributed to: | | |
| Contributions: | | |
| Employer | \$ 122,760 | \$ 120,089 |
| Employee | 482,021 | 463,913 |
| Rollover | <u>6,821</u> | <u>35,633</u> |
| | 611,602 | 619,635 |
| Interest and dividend income | 115,286 | 111,553 |
| Net realized / unrealized gain on investments | <u>190,675</u> | <u>-</u> |
| Total Additions | 917,563 | 731,188 |
| Deductions from Net Assets Attributed to: | | |
| Benefits paid to participants | 331,145 | 278,869 |
| Administrative expenses | 4,515 | - |
| Net realized / unrealized loss on investments | <u>-</u> | <u>309,878</u> |
| Total Deductions | <u>335,660</u> | <u>588,747</u> |
| Net Increase | 581,903 | 142,441 |
| Net Assets Available for Benefits: | | |
| Beginning of Year | <u>4,484,014</u> | <u>4,341,573</u> |
| End of Year | <u>\$ 5,065,917</u> | <u>\$ 4,484,014</u> |

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

Park View Federal Savings Bank 401(k) Plan

1 Description of Plan

The following description of The Park View Federal Savings Bank 401(k) Plan provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General:

The Plan, which began January 1, 1994, is a defined contribution plan covering all employees of Park View Federal Savings Bank (the Company) who meet the hour and age requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was amended effective January 25, 2005. The Amendment allowed participants to request a distribution of his or her rollover contributions at any time. This Amendment also excluded bonuses from the definition of "compensation" for purposes of Employer Profit Sharing Contributions, Elective Deferrals and Matching Contributions.

The Plan was amended effective July 26, 2005. The Amendment allowed an automatic rollover for participants with balances that do not exceed \$5,000.

Eligibility:

All employees of the Company age eighteen and older and who are employed for one year are eligible to participate in the Plan.

Contributions:

Cash or Deferred Option [401(k)] - Participants may elect 1% to 50% of their compensation to be contributed to the Plan by the Company.

Employer Contributions - The Company makes contributions to each eligible participant's account by matching up to 50% of the first 4% contributed by the Participant for the Plan year.

Qualified Non-Elective Contributions - The Company may also make a qualified non-elective contribution on a discretionary basis. This additional contribution, if any, will be allocated to only Non-highly Compensated Participants in proportion to each eligible Employee's Compensation as a ratio of all eligible Employees' Compensation.

NOTES TO FINANCIAL STATEMENTS

Park View Federal Savings Bank 401(k) Plan

1 Description of Plan, Continued

Profit Sharing Contributions - The Company may also make a profit sharing contribution at its discretion. Such additional contributions, if any, shall be allocated to each Participant in proportion to his or her compensation for the Plan year.

Contributions are subject to limitations on annual additions and other limitations imposed by the Internal Revenue Code as defined in the Plan agreement.

Participants' Accounts:

401(k) Accounts - Each participant's account is credited with the participant's elective contributions, employer contributions, earnings and losses thereon.

Rollover contributions from other Plans are also accepted, providing certain specified conditions are met.

Vesting:

All participants are 100% vested in elective deferrals, qualified non-elective contributions and rollover contributions made to the Plan. Participants are vested in Company contributions and Company profit sharing contributions according to the following schedule:

| Years of Service | % |
|---------------------|------|
| Less than 2 | 0% |
| 2 years | 20% |
| 3 years | 40% |
| 4 years | 60% |
| 5 years | 80% |
| 6 years | 100% |

A participant is entitled to 100% of his or her account balance upon retirement, death or disability.

Forfeitures:

Forfeitures are used to reduce future employer contributions to the Plan. Forfeitures outstanding at December 31, 2006 and 2005, were \$22,513 and \$14,070, respectively.

Reclassifications:

Certain prior year amounts have been reclassified to conform with the current years presentation.

NOTES TO FINANCIAL STATEMENTS

Park View Federal Savings Bank 401(k) Plan

1 Description of Plan, Continued

Participants' Loans:

Participant loans are not permitted under the Plan.

Other Plan Provisions:

Normal retirement age is 65, however, a participant may elect early retirement on or after age 60 with six years of completed service. The Plan also provides for early payment of benefits after reaching age 59-1/2.

Payment of Benefits:

Upon termination of service by reason of retirement, death or total and permanent disability, a participant may elect to receive a lump-sum amount equal to the value of the vested interest in his or her account or annual installments. For termination of service for other reasons, a participant may receive a lump-sum distribution. Benefits are recorded when paid.

Hardship Withdrawals:

Hardship withdrawals are permitted in accordance with Internal Revenue Service guidelines.

2 Summary of Significant Accounting Policies

Basis of Accounting:

The Plan's transactions are reported on the accrual basis of accounting. Marketable securities are reported at fair market value as of the balance sheet date. Fair market values represent quoted market prices or, if quoted market prices are not available, estimated fair values as determined by the Plan's investment broker. Certificates of Deposits and money market funds are stated at cost which approximates market value. Shares of Company common stock are stated at fair value as measured by quoted market prices.

NOTES TO FINANCIAL STATEMENTS

Park View Federal Savings Bank 401(k) Plan

2 Summary of Significant Accounting Policies, Continued

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Reporting of Fully Benefit-Responsive Investment Contracts:

As described in Financial Accounting Standards Board Staff Position, FSP AAG INV-1 and SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans* (the FSP), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. As required by the FSP, the Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis. The fair value is based on various valuation approaches dependent on the underlying investments of the contracts.

Administrative Fees:

Certain professional fees of the Plan were paid on behalf of the Plan by Park View Federal Savings Bank.

Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTES TO FINANCIAL STATEMENTS

Park View Federal Savings Bank 401(k) Plan

2 Summary of Significant Accounting Policies, Continued

Concentration of Credit Risks:

Approximately 47% and 55% of the Plan's assets were invested in PVF Capital Corp. common stock as of December 31, 2005 and 2004, respectively.

Risks and Uncertainties:

The Plan's investment include investments in mutual funds and common stock with varying degrees of risk, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statement of net assets available for Plan benefits.

3 Tax Status

On November 27, 2001, the Internal Revenue Service stated that the Prototype Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue code. The Plan has been amended; however, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

4 Investments

Investments which constitute more than 5% of the Plan's net assets are:

| | 2006 | 2005 |
|---|--------------|--------------|
| Merrill Lynch Retirement Preservation Trust | \$ 583,557 | \$ 519,057 |
| BlackRock Balanced Capital Fund R | \$ 339,306 | \$ 369,210 |
| BlackRock Value Opportunities R | NA | \$ 228,677 |
| PVF Capital Corporate Stock | \$ 2,216,966 | \$ 2,078,140 |

5 Party-in-Interest Transactions

The Plan invests in Company stock, therefore, these transactions qualify as party-in-interest.

Certain Plan investments are shares of mutual funds managed by Merrill Lynch, the Trustees as defined by the Plan and, therefore, these transactions qualify as party-in-interest. Usual and customary fees were paid by the mutual fund for the investment management services.

NOTES TO FINANCIAL STATEMENTS

Park View Federal Savings Bank 401(k) Plan

6 **Benefit Responsive Investment Contract**

The Plan has entered into a benefit-responsive investment contract with Merrill Lynch. Merrill Lynch maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. Contract value, as reported to the Plan by Merrill Lynch, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than four percent. Such interest rates are reviewed on a quarterly basis for resetting.

lan's ability to transact at contract value with the issuers of its investment contracts. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), or (2) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit Merrill Lynch to terminate the agreement prior to the scheduled maturity date.

| <i>Average yields:</i> | <u>2006</u> | <u>2005</u> |
|---|-------------|-------------|
| Based on Actual Earnings | 5.57% | 4.56% |
| Based on interest rate credited to participants | 4.95% | 4.19% |

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

Form 5500, Schedule H, Part IV, Line 4i

Park View Federal Savings Bank
401(k) Plan

EIN 13-5565207

Plan Number 002

December 31, 2006

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | (d) Cost | (e) Current Value |
|-----|--|--|-------------|-------------------------|
| ^,* | Merrill Lynch Retirement Preservation Trust | Common Collective Trust | N/A | \$ 594,854 |
| | MFS Government Securitates Fund Class R | Mutual Fund | N/A | 28,351 |
| * | BlackRock Bond Fund R | Mutual Fund | N/A | 10,217 |
| * | BlackRock Balanced Capital Fund R | Mutual Fund | N/A | 339,306 |
| * | BlackRock Global Allocation Fund CI R | Mutual Fund | N/A | 214,994 |
| * | BlackRock Large Cap Growth Fund R | Mutual Fund | N/A | 34,874 |
| | American Funds AMCAP Fund R2 | Mutual Fund | N/A | 217,066 |
| * | BlackRock Basic Value Fund Class R | Mutual Fund | N/A | 133,082 |
| | ALLIANZ CCM Mid Cap | Mutual Fund | N/A | 14,764 |
| * | BlackRock Mid Cap Value Fund R | Mutual Fund | N/A | 24,947 |
| | BlackRock Small/Mid-Cap Growth | Mutual Fund | N/A | 7,181 |
| | BlackRock High Yield Bond Portfolio R | Mutual Fund | N/A | 126,671 |
| * | BlackRock Value Opportunities R | Mutual Fund | N/A | 163,724 |
| | American Funds EuroPacific Growth R2 | Mutual Fund | N/A | 153,402 |
| | Gartmore Investor Destinations Conservative Fund R | Mutual Fund | N/A | 37,777 |
| | Gartmore Investor Destination Moderate Aggressive Fund | Mutual Fund | N/A | 103,758 |
| | Gartmore Investor Destination Aggressive Fund | Mutual Fund | N/A | 31,336 |
| * | BlackRock S&P 500 Index Class A | Mutual Fund | N/A | 6,841 |
| * | BlackRock Global Tech Fund R | Mutual Fund | N/A | 63,728 |
| | GM MFS Government Securities Fund Class R | Mutual Fund | N/A | 78,641 |
| * | GM ML Retirement Preservation Trust | Common Collective Trust | N/A | 51,797 |
| * | GM BlackRock Basic Value Fund Class R | Mutual Fund | N/A | 90,658 |
| * | GM BlackRock Bond Fund | Mutual Fund | N/A | 86,324 |
| * | GM BlackRock Mid Cap Value Opportunities R | Mutual Fund | N/A | 29,551 |
| * | GM BlackRock Value Opportunities R | Mutual Fund | N/A | 20,253 |
| | GM Pimco CCM Mid Cap | Mutual Fund | N/A | 21,871 |
| | GM American Funds AMCAP Fund R2 | Mutual Fund | N/A | 67,777 |
| | GM American Funds EuroPacific Growth R2 | Mutual Fund | N/A | 82,095 |
| | GM BlackRock Small/Mid-Cap Growth | Mutual Fund | N/A | 12,862 |
| * | PVF Capital Corporate Stock | Common Stock | N/A | 2,216,966 |
| | | | | <u>\$ 5,065,668</u> |
| ^ | Stated at contract value | | | |
| * | Party-in-interest to the Plan. | | | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Park View Federal Savings Bank
Salary Savings Plan and Trust

Date: June 19, 2007


By 
Plan Administrator

Exhibit 23.1 Auditor's Consent

Meaden & Moore

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation in a Registration Statement on Form S-8 (File Number 33-97450) of our report dated June 15, 2007, on the audit of the financial statements of The Park View Federal Savings Bank for the year ended December 31, 2006.

Meaden + Moore, Ltd.

MEADEN & MOORE, LTD.
Certified Public Accountants

June 19, 2007
Cleveland, Ohio

END



Meaden & Moore, Ltd.

(A Meaden & Moore Company)

1100 Superior Avenue Suite 1100 Cleveland, Ohio 44114-2523 216-241-3272 FAX 216-771-4511
Akron Atlanta Charlotte Chicago Cleveland Columbus Los Angeles Naperville New York Orlando Phoenix Pittsburgh Wooster