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Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT 1(1)
August 30, 2007 at 8:40 am

NOTIFICATION OF CHANGE IN SHAREHOLDING UNDER THE FINNISH SECURITIES MARKET ACT

Amer Sports Corporation has received information to the effect that Nordea Bank AB's (publ) (Swedish business ID 516406-0120) Finnish affiliated company Nordea Bank Finland Plc (1680235-8) has acquired 256,000 Amer Sports Corporation shares in August 29, 2007. Nordea Bank Finland Plc now holds 3,721,018 Amer Sports Corporation shares, exceeding one twentieth (1/20) to 5.15% of Amer Sports Corporation share capital and voting rights.

In addition, Nordea Bank AB's (publ) Finnish affiliated company Nordea Life Assurance Finland Ltd (0927072-8) holds 202,074 Amer Sports Corporation shares, 0.28% of share capital and voting rights.

In total, Nordea Group holds 5.43% of Amer Sports Corporation shares.

Nordea Bank Finland Plc has also made forward market transactions involving Amer Sports Corporation. These forward market transactions will mature in September 2007 (4,500 shares), in December 2007 (3,848,600 shares) and in February 2008 (95,000 shares). When the December 2007 forward market transactions mature, Nordea Bank Finland Plc and Nordea Group holdings of Amer Sports Corporation will fall below one twentieth (1/20).

Amer Sports capital consists of 72,205,932 issued shares.

AMER SPORTS CORPORATION
Communications

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AMER SPORTS CORPORATION
Amer Sports (www.amersports.com) is the world's leading sports equipment company with internationally recognized brands including Salomon, Wilson, Precor, Atomic and Suunto. All Amer Sports companies develop and manufacture technically advanced products that improve the performance of active sports participants. The Group's business is balanced by its broad portfolio of sports and presence in all major markets.

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