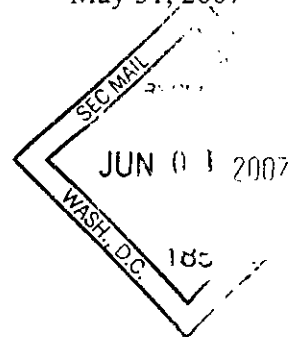


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May 31, 2007

By Hand Delivery

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.



Arcelor
Information Pursuant to Rule 12g3-2(b)
File No. 82-34727

SUPPL

Dear Sir or Madam,

On behalf of Arcelor SA ("Arcelor") and pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended, please find enclosed the press release reporting Arcelor's 2007 first Quarter results.

Please acknowledge receipt of this letter and its enclosures by time-stamping the enclosed copy of this letter and returning it to our messenger, who has been instructed to wait.

Please do not hesitate to contact the undersigned (collect) in Paris at (011-33)1-53-89-70-00 should you have any questions.

Very truly yours,

Sami L. Toutourji

Enclosure

cc: Julien Onillon
Arcelor SA

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PRESS RELEASE

Arcelor 2007 First Quarter Results

Luxembourg, May 16, 2007 – The Arcelor board of directors, chaired by Joseph Kirsch, reviewed the consolidated accounts for the first quarter of 2007.

After completion of Mittal Steel's offer and mandatory sell out procedure, Arcelor is a subsidiary of Mittal Steel. Mittal Steel is now listed under the name Arcelor Mittal¹.

The companies are actively working to implement the two mergers as promptly as possible in the course of 2007.

For the first quarter of 2007, the Arcelor Group realized revenues of 11.6 billion euros, an EBITDA of 1.8 billion euros and a net profit, Group share of 1.1 billion euros.

Arcelor shares remain listed on the stock exchanges of Paris, Brussels, Luxembourg and on the Spanish stock exchanges of Madrid, Barcelona, Bilbao and Valencia.

Consolidated income statement

In millions of euros (IFRS)	Q1 2006 (3 months)	Q4 2006 (3 months)	Q1 2007 (3 months)
Revenue	9,565	10,832	11,580
Gross operating income (EBITDA)	1,427	1,490	1,808
Amortisation and depreciation	-347	-244	-263
Negative goodwill	11	-1	-
Operating income (EBIT)	1,091	1,245	1,545
Net financing costs	-322	171	9
Mergers costs	-	-15	-
Share of profit in companies accounted for using the equity method	72	75	92
Profit (Loss) before tax	841	1,476	1,646
Income tax	57	-232	-319
Profit (Loss) after tax	898	1,244	1,327
Minority Interests	-137	-240	-190
Net profit (Loss) Group share	761	1,004	1,137

Note: Following the merger of Arcelor and Mittal, whereby Mittal has been identified as the acquiring entity for accounting purposes, the assets and liabilities of Arcelor, included in the consolidation of ArcelorMittal, have been stated at their fair value as of the acquisition date (August 1, 2006) as required by accounting standards. If such values had been pushed down to Arcelor s.a. the results for the three month period ended March 31, 2007 would have been affected as follows:

(in millions of Euro)	EBITDA	EBIT	Net Income
As reported	1,808	1,545	1,137
Purchase accounting adjustments (as described above)	(11)	(126)	(189)
Contribution of Arcelor s.a. to ArcelorMittal	1,797	1,419	948

¹ Arcelor Mittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MTP), Brussels (MTBL), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid (MTS) and Valencia.

Consolidated balance sheet

In millions of euros (IFRS)	31.12.2006	31.03.2007		31.12.2006	31.03.2007
Non current assets	23,314	23,756	Shareholders' equity	19,190	20,421
- Intangible assets	1,634	1,609			
- Property, plant & equipment	16,770	16,897	Minority interests	2,896	3,128
- Investment under equity method	1,793	1,860	Non current liabilities	10,921	10,915
- Other investments	658	813	- Interest bearing liabilities	5,553	5,537
- Receivables & other fin. assets	1,132	1,262	- Employee benefits	2,438	2,433
- Deferred tax assets	1,327	1,315	- Termination benefits	739	717
			- Other provisions	995	992
			- Deferred tax liabilities	1,124	1,153
			- Other liabilities	72	83
Current assets	21,525	24,059	Current liabilities	11,832	13,351
- Inventories	9,084	9,349	- Trade payables	6,128	6,348
- Trade receivables	4,712	5,314	- Interest bearing liabilities	1,757	3,082
- Other receivables	5,119	4,895	- Other amounts payable	3,569	3,582
- Cash & cash equivalents	2,345	4,281	- Termination benefits	11	10
- Assets classified as held for sale	265	220	- Other provisions	289	295
			- Liabilities classified as held for sale	78	34
Total assets	44,839	47,815	Total shareholders' equity, minority interests and liabilities	44,839	47,815

Consolidated cash flow statement

In millions of euros (IFRS)	31.03.2006	31.03.2007
Cash flows from operating activities	750	1,033
Investing activities		
- Acquisition of tangible & intangible assets	-532	-427
- Others	-3,981	158
Cash flows from investing activities	-4,513	-269
Financing activities		
- Proceeds from the issue of share capital	-	-
- Dividends paid	-21	-4
- Net servicing of borrowing	2,358	1,163
- Outsourcing pension funds	-	-
Cash flow from financing activities	2,337	1,159
Effect of exchange rate fluctuations on cash held and change of method	87	13
Net increase (decrease) in cash and cash equivalents	-1,339	1,936
Cash and cash equivalents at the beginning of the period	4,672	2,345
Cash and cash equivalents at the end of the period	3,333	4,281

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PRESS RELEASE

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