

Investor Relations



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To:	File N° 82-4093
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Date:	June 5, 2007 / BFU
Total pages:	3
Subject:	Media Release: Holcim closes the sale of its majority stake in Holcim South Africa

File N° 82-4093

Please find enclosed the above mentioned media release.

With best regards,

Beate Fuchs

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Corporate Communications

**Holcim**Holcim Ltd
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June 5, 2007

Media Release**Holcim closes the sale of its majority stake in Holcim South Africa**

Holcim has completed the sale of 85 percent of its 54 percent stake in Holcim South Africa to AfriSam Consortium (Pty) Ltd based on an enterprise value of ZAR 16.4 billion. The transaction makes Holcim South Africa the leading black-controlled company in the building materials sector and creates an excellent platform for the further development of this company.

Holcim maintains a 15 percent stake in Holcim South Africa. Holcim retains a range of pre-emption and investment rights, which cannot be exercised in a way that would compromise the company's BEE credentials, and will continue to provide technical assistance. As a consequence, the South African company will be deconsolidated and henceforth equity accounted. The proceeds of the sale of ZAR 7.5 billion will be used for the further growth of the Holcim Group.

Holcim South Africa has a consolidated annual capacity of 4.1 million tonnes of cement. For 2006, the company reported sales of CHF 918 million and an operating profit of CHF 253 million, with a workforce of some 2,000. The company has a 62.5 percent interest in Tanzania-based and listed Tanga Cement Company. Holcim South Africa is also involved in the aggregates and ready-mix concrete businesses.

Holcim is one of the world's leading suppliers of cement and aggregates (crushed stone, gravel and sand) as well as further activities such as ready-mix concrete and asphalt including services. The Group holds majority and minority interests in more than 70 countries on all continents.

This media release is also available in German.

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