

**SUPPL**

Our Ref: 22277-00002

February 6, 2007

Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549  
United States of America



07020954

**Attn: 1934 Act Filing Desk**

Dear Sir or Madam:

We represent China Oilfield Services Limited ("COSL"), which is a foreign private issuer that has been granted an exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. COSL's exemption file number is 82-34696.

Enclosed please find two press releases which COSL is required to furnish to the Securities and Exchange Commission pursuant to this exemption. Should you have any questions about this matter, please do not hesitate to contact us.

Yours sincerely,

Carrie Li

**PROCESSED**

FEB 12 2007

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## News Release

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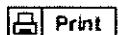
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### COSL and Norwegian ADTH set up a joint venture company - Atlantis Deepwater Orient Limited

(5 February, 2007 - Beijing) China Oilfield Services Limited ("COSL other "Company"; SEHK Code: 2883.HK) announced that the Company and Atlantis Deepwater Technology Holding AS ("ADTH") set up a joint venture company - Atlantis Deepwater Orient Limited ("ADOL") today. COSL and ADTH will have 50% stake of ADOL respectively.

"Atlantis" is a new concept for deepwater drilling. It allows the 3<sup>rd</sup> generation of semi-submersible to operate in deepwater areas after fine-tuning and upgrading. This concept is the third deepwater drilling methods after the introduction of below-water BOP and above-water BOP. It is a well known concept in the world with 39 patents applied internationally. At present, the upgrade of deepwater drilling equipment, preparations and functional testing in the sea are in good progress.

Mr. Yuan Guangyu, CEO and President of COSL said, "The industry development and the demands from clients are why COSL is working hard on exploring in deepwater drilling techniques. The establishment of joint venture with ADTH is one of the important steps to explore advanced deepwater oil drilling techniques. The successful exploration of the "Atlantis" concept will greatly enhance COSL deepwater drilling capability to about 1,500 metres."



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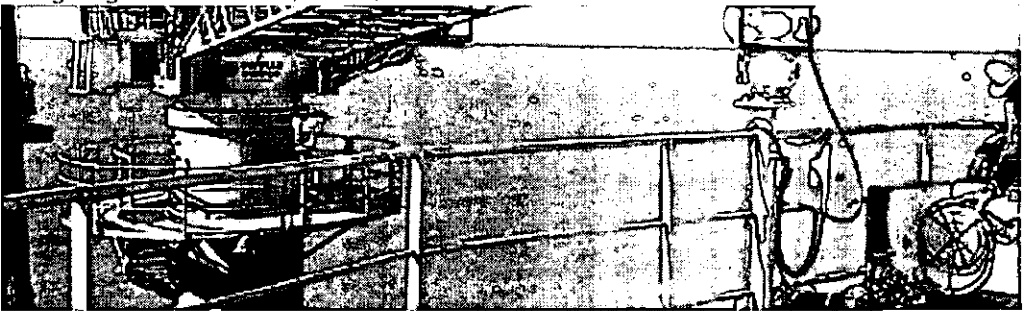


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### COSL's CEO and President Mr. Yuan Guangyu Awarded The Most Attractive Entrepreneurs in 2006

The annually national appraising and selection activity of the Top Ten Rated Enterprise News which includes the Most Influential Enterprises, the Most Attractive Entrepreneurs and the Most Promising Enterprises, initiated by China Enterprise Confederation and China Enterprise Directors Association, recently held its unveiling and awarding ceremony at the Press Room of the Great Hall of the People. Wang Wenyuan, the Vice Chairman of CPPCC and some other State leaders attended the ceremony. COSL's CEO and President Mr. Yuan Guangyu was selected as the Most Attractive Entrepreneurs in 2006. Hundreds of representatives from large transnational corporations, famous domestic enterprises, economists and major media attended the event.

The evaluation committee consisted of famous domestic economists, press authorities and some business celebrities chose 30 entrepreneurs as the Most Attractive Entrepreneurs in 2006. The committee highly appreciated Mr. Yuan because of the broad recognition of Capital Market from abroad and home to COSL's good performance, completed and transparent corporate governance and strong profit ability since listed under his leadership.

The appraising and selection activity of the Most Attractive Entrepreneurs, the Top Ten Rated Enterprise News, the Most Influential Enterprises, and the Most Promising Enterprises is one of the authority activities of largest scale, highest level and broadest scope. The activity that has been held 12 times successively since it started in 1995 has now become a popular topic of the public.

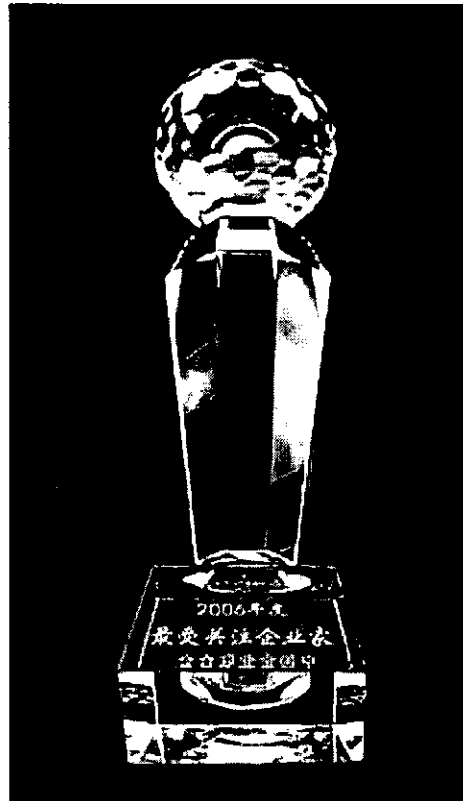





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最具成长性企业

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协办单位：中国企业家网 北京人民广播电台



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