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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,  
THE SUPPORTING FINANCIAL DATA OF  
THIS EXHIBIT 99.3 TO THE REGISTRANT'S FORM SB-2 IS BEING  
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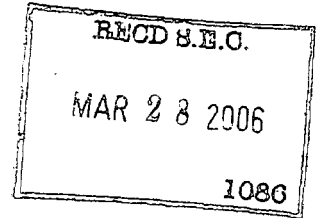
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS



Seneca-Cayuga Bancorp, Inc.

(Exact Name of Registrant as Specified in Charter)

0001356261

(Registrant's CIK Number)

Exhibit 99.3 to the Form SB-2

(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part  
(Give Period of Report))

333-132759

(SEC File Number, if Available)

Not Applicable

(Name of Person Filing the Document  
(If Other Than the Registrant))

PROCESSED

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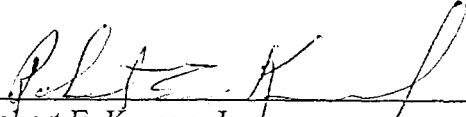
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**SIGNATURES**

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Seneca Falls, State of New York, on March 27, 2006.

**SENECA-CAYUGA BANCORP, INC.**

By:

  
\_\_\_\_\_  
Robert E. Kernan, Jr.  
President and Chief Executive Officer

# EXHIBIT 1

## SENECA-CAYUGA BANCORP, INC. SENECA FALLS, NEW YORK

### Statements of Financial Condition At December 31, 2005 (In thousands)

	December 31, 2005
<b>ASSETS</b>	
Cash and cash equivalents	\$ 3,418
Securities held-to-maturity (fair value \$26,817)	27,311
Securities available-for-sale	30,372
Loan receivable, net of allowance for loan losses of \$371	79,271
Federal Home Loan Bank stock, at cost	1,490
Premises and equipment, net	4,691
Bank-owned life insurance	2,128
Prepaid pension expense	1,162
Intangible asses, net and goodwill	435
Accrued interest receivable	634
Other assets	1,038
	<hr/>
Total assets	\$ 151,950
<b>LIABILITIES</b>	
Deposits	\$ 112,915
Short-term borrowings	11,500
Long-term borrowings	15,728
Advances from borrowers for taxes and insurance	585
Official checks	779
Accrued interest payable	69
Other liabilities	262
	<hr/>
Total liabilities	141,838
<b>SHAREHOLDERS EQUITY</b>	
Preferred stock, \$0.01 par value, \$1,000,000 shares authorized, zero shares issued and outstanding	--
Common stock, \$0.01 par value, 9,000,000 shares authorized, 1,000 shares issued and outstanding	--
Retained earnings - substantially restricted	10,603
Accumulated other comprehensive losses	(491)
	<hr/>
Total shareholders equity	10,112
	<hr/>
Total liabilities and shareholders equity	\$ 151,950

Source: Seneca-Cayuga Bancorp, Inc.'s Financial Statements.

## EXHIBIT 2

### SENECA-CAYUGA BANCORP, INC. SENECA FALLS, NEW YORK

#### Consolidated Statements of Financial Condition At June 30, 2001, 2002, 2003 and 2004

	June 30,			
	2004	2003	2002	2001
<b>ASSETS</b>				
Cash and due from banks	\$ 3,170,322	\$ 3,229,864	\$ 2,482,728	\$ 4,106,070
Securities available-for-sale	36,935,742	3,999,326	4,896,735	7,996,150
Securities held-to-maturity; fair value of \$21,519,921, \$24,317,286, \$20,907,738 and \$33,112,654 at June 30, 2004, 2003, 2002 and 2001, respectively	21,574,397	23,406,296	20,448,685	32,971,272
Federal Home Loan Bank of New York stock; at cost	1,410,100	811,000	--	--
Loans	66,838,254	68,467,372	68,618,412	50,353,822
Less allowance for loan losses	327,583	291,880	340,728	309,398
Net loans	66,510,671	68,175,492	68,277,684	50,044,424
Premises and equipment, net	4,215,934	2,660,225	1,152,835	586,944
Accrued interest receivable	536,120	416,230	460,597	553,685
Bank-owned life insurance	2,036,812	1,958,820	1,869,714	--
Prepaid pension cost	993,209	893,083	--	--
Mortgage servicing rights	130,000	--	--	--
Intangible assets, net and goodwill	735,210	1,190,968	980,814	784,380
Other assets	892,747	729,583	865,627	--
<b>Total assets</b>	<b>\$ 139,141,264</b>	<b>\$ 107,470,887</b>	<b>\$ 101,435,419</b>	<b>\$ 97,042,925</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
<b>Liabilities:</b>				
Deposits	\$ 100,969,383	\$ 92,863,675	\$ 84,096,110	\$ 78,897,515
Federal Home Loan Bank of New York borrowings	26,650,460	2,400,000	5,500,000	7,000,000
Mortgagors' escrow deposits	485,873	488,269	400,595	234,571
Other liabilities	581,060	904,120	1,028,116	853,662
<b>Total liabilities</b>	<b>128,686,776</b>	<b>96,656,064</b>	<b>91,024,821</b>	<b>86,985,748</b>
<b>Stockholders' equity:</b>				
Preferred stock, \$.01 par value; 1,000,000 shares authorized; none issued	--	--	--	--
Common stock, \$.01 par value; 9,000,000 shares authorized; 1,000 shares issued and outstanding	10	10	10	10
Surplus fund	--	--	2,032,933	2,032,933
Retained earnings	10,917,925	11,109,020	8,545,056	8,044,716
Accumulated other comprehensive loss	(463,447)	(294,207)	(167,401)	(20,482)
<b>Total stockholders' equity</b>	<b>10,454,488</b>	<b>10,814,823</b>	<b>10,410,598</b>	<b>10,057,177</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 139,141,264</b>	<b>\$ 107,470,887</b>	<b>\$ 101,435,419</b>	<b>\$ 97,042,925</b>

Source: Seneca-Cayuga Bancorp, Inc.'s audited financial statements

**EXHIBIT 3**

**SENECA-CAYUGA BANCORP, INC.  
SENECA FALLS, NEW YORK**

**Consolidated Statement of Income  
For the Year Ended December 31, 2005**

	For the Year Ended December 31, 2005
<b>Interest and dividend income</b>	
Loans, including fees	\$ 4,552
Mortgage-backed securities	2,394
Other securities and interest-earning assets	230
Total interest and dividend income	<u>7,176</u>
<b>Interest expense:</b>	
Deposits	2,642
Short-term borrowings	172
Long-term borrowings	629
Total interest expense	<u>3,443</u>
Net interest income	3,733
Provision for loan losses	<u>88</u>
Net interest income after provision for loan losses	3,645
<b>Noninterest income:</b>	
Banking fees and service charges	1,008
Insurance commissions	779
Mortgage banking income	128
Other noninterest income	71
Capital gains dividend	133
Total noninterest income	<u>2,119</u>
<b>Noninterest expense:</b>	
Compensation and benefits	3,072
Occupancy and equipment expenses	1,030
Service charges	358
Professional fees	200
Advertising and marketing	406
Directors' fees	115
Supplies	69
Telephone & postage	147
Other	284
Total noninterest expense	<u>5,681</u>
Income before income taxes	<u>83</u>
Income tax expense (benefit)	10
Net income	<u>\$ 73</u>

Source: Seneca-Cayuga Bancorp, Inc.'s Financial Statements.

**EXHIBIT 4**

**SENECA-CAYUGA BANCORP, INC.  
SENECA FALLS, NEW YORK**

**Consolidated Statement of Income  
For the Year Ended December 31, 2004**

	For the Year Ended December 31, 2004
<b>Interest and dividend income</b>	
Loans, including fees	\$ 4,244
Mortgage-backed securities	1,874
Other securities and interest-earning assets	250
Total interest and dividend income	<u>6,368</u>
<b>Interest expense:</b>	
Deposits	1,940
Short-term borrowings	74
Long-term borrowings	474
Total interest expense	<u>2,488</u>
Net interest income	3,880
Provision for loan losses	<u>210</u>
Net interest income after provision for loan losses	3,670
<b>Noninterest income:</b>	
Banking fees and service charges	662
Insurance commissions	732
Mortgage banking income	182
Other noninterest income	77
Capital gains dividend	139
Total noninterest income	<u>1,792</u>
<b>Noninterest expense:</b>	
Compensation and benefits	2,952
Occupancy and equipment expenses	1,027
Service charges	282
Professional fees	134
Advertising and marketing	372
Directors' fees	120
Supplies	87
Telephone & postage	167
Other	299
Total noninterest expense	<u>5,440</u>
Income before income taxes	<u>22</u>
Income tax expense (benefit)	(28)
Net income	<u>\$ 50</u>

Source: Seneca-Cayuga Bancorp, Inc.'s Financial Statements.

## EXHIBIT 5

### Selected Financial Information At December 31, 2004 and 2005

#### Selected Financial Condition Data:

	At December 31,	
	2005	2004
	(In thousands)	
Total assets	\$ 151,950	\$ 151,527
Cash and cash equivalents	3,418	3,135
Loans receivable, net	79,271	69,079
Investment securities held-to-maturity	57,683	68,695
Deposits	112,915	110,247
Borrowings	27,228	29,494
Total equity	10,112	10,504

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 6

### Income and Expense Trends For the Years Ended December 30, 2004 and 2005

	For the Year Ended December 31,	
	2005	2004
	(In thousands)	
<b>Selected Operating Data:</b>		
Interest and dividend income	\$ 7,201	\$ 6,399
Interest expense	3,443	2,488
Net interest income	3,758	3,911
Provision for loan losses	88	210
Net interest income after provision for loan losses	3,670	3,701
Noninterest income	2,056	1,713
Noninterest expense	5,643	5,392
Income before income taxes	83	22
Provision for income taxes	10	(8)
Net income	\$ 73	\$ 30

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus



## EXHIBIT 7

### Normalized Earnings Trends Twelve Months Ended December 31, 2005

	Twelve Months Ended December 31, 2005 <u>(In thousands)</u>
Net income before taxes	\$ 83
Expense adjustments	- 0 -
Income adjustments	- 0 -
Normalized earnings before taxes	83
Taxes	<u>(10)</u>
Normalized earnings after taxes	<u>\$ 73</u>

Source: Seneca Falls Savings Bank's audited financial statement

## EXHIBIT 8

### Performance Indicators At or for the Years Ended December 31, 2004 and 2005

	Years Ended December 31,	
	2005	2004
<b>Performance Ratios: <sup>(3)</sup></b>		
Return on average assets (ratio of net income to average total assets)	0.05%	0.02%
Return on average equity (ratio of net income to average equity)	0.69%	0.28%
Interest rate spread <sup>(1)</sup>	2.59%	3.00%
Net interest margin <sup>(2)</sup>	2.73%	3.13%
Efficiency ratio <sup>(3)</sup>	97.06%	95.87%
Operating expense to average total assets	5.75%	3.94%
Average interest-earning assets to average interest-bearing liabilities	105.62%	106.51%
<b>Asset Quality Ratios:</b>		
Nonperforming assets to total assets	0.28%	0.21%
Nonperforming loans to total loans	0.54%	0.42%
Allowance for loan losses to nonperforming loans	86.68%	109.52%
Allowance for loan losses to total loans	0.47%	0.47%
<b>Capital ratios:</b>		
Equity to total assets at the end of period	6.65%	6.93%
Total capital to risk-weighted assets	12.24%	13.29%
Tier 1 capital to risk-weighted assets	12.76%	13.64%
Tier 1 capital to average assets	6.47%	6.68%

<sup>(1)</sup> Interest rate spread represents the difference between the weighted average yield on interest-earning assets and the weighted average cost of interest-bearing liabilities for the period.

<sup>(2)</sup> Represents net interest income as a percent of average interest-earning assets for the period.

<sup>(3)</sup> The efficiency ratio represents noninterest expense divided by the sum of net interest income and noninterest income

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 9

### Volume/Rate Analysis For the Years Ended December 31, 2005 vs. 2004

	Year Ended December 30, 2005 vs 2004		
	Increase (Decrease)		
	Due to		
	Rate	Volume	Total
	(Dollars in thousands)		
<b>Interest-earning assets</b>			
Loans receivable	\$ (53)	\$ 355	\$ 302
Mortgage-backed securities	177	343	520
Other interest-earning assets	12	(32)	(20)
Total interest-earning assets	\$ 136	\$ 666	\$ 802
<b>Interest-bearing liabilities:</b>			
Interest-bearing demand deposits and escrow	\$ (9)	25	\$ 16
Money market accounts	39	(32)	7
Savings accounts	414	194	608
Certificates of deposit	114	(43)	71
Total interest-bearing deposits	558	144	702
Borrowings	232	21	253
Total interest-bearing liabilities	790	165	955
Net change in interest income	\$ (654)	\$ 501	\$ (153)

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 10

### Yield and Cost Trends For the Years Ended December 31, 2004 and 2005, and At December 31, 2005

	At	Years Ended	
	December 31, 2005	December 31, 2005	2004
	Yield/ Rate	Yield/ Rate	Yield/ Rate
<b>Interest-earning assets</b>			
Loans	6.24%	6.32%	6.40%
Mortgage-backed securities	4.21%	4.19%	3.85%
Other interest-earning assets	2.86%	2.75%	2.62%
Total interest-earning assets	5.28%	5.22%	5.12%
<b>Liabilities and equity:</b>			
Interest-bearing liabilities:			
Interest-bearing demand deposits and escrow	0.38%	0.65%	1.04%
Money market accounts	1.69%	1.41%	1.00%
Savings accounts	2.10%	2.11%	1.24%
Certificates of deposit	3.76%	3.51%	3.23%
Total interest-bearing deposits	2.60%	2.51%	2.08%
Borrowings	3.54%	3.18%	2.26%
Total interest-bearing liabilities	2.80%	2.64%	2.12%
Interest rate spread	2.48%	2.58%	3.00%
Net interest margin	2.69%	2.73%	3.13%

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 11

### Net Portfolio Value (NPV) At December 31, 2005

Change in Interest Rates (Basis Points)	Net Portfolio Value			NPV as % of Assets	
	Estimated NPV	\$ Change	% Change	NPV Ratio	Change <sup>(1)</sup>
	(Dollars in thousands)				
300	\$ 4,774	\$ (9,876)	(67)%	3.54%	(625)
200	8,431	(6,218)	(42)%	6.03%	(375)
100	12,071	(2,579)	(18)%	8.32%	(147)
--	14,649	--	--	9.79%	--
(100)	15,738	1,089	7%	10.28%	49
(200)	15,770	1,121	8%	10.13%	35

<sup>(1)</sup> Expressed in basis points.

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 12

### Loan Portfolio Composition At December 31, 2004 and 2005

	At December 31,			
	2005		2004	
	Amount	Percent	Amount	Percent
	(Dollars in thousands)			
Real estate mortgages:				
One- to four-family	\$ 66,289	83.4%	\$ 56,357	81.3%
Multi-family	988	1.2%	1,065	1.5%
Nonresidential	3,054	3.8%	2,643	3.8%
Construction	3,062	3.9%	3,835	5.5%
Commercial	48	0.1%	28	0.1%
Home equity	4,128	5.2%	3,643	5.3%
Consumer	1,878	2.4%	1,735	2.5%
Total loans	79,447	100.0%	69,306	100.0%
Other items:				
Deferred loan origination costs, net.	195		95	
Allowance for loan losses	(371)		(322)	
Total other items	(176)		(227)	
Total loans, net	<u>\$ 79,271</u>		<u>\$ 69,079</u>	

Source: Seneca-Cayuga Bancorp Inc's Prospectus



## EXHIBIT 14

### Loan Originations and Purchases For the Years Ended December 31, 2004 and 2005

	Years Ended December 31,	
	2005	2004
	(In thousands)	
Total loans at beginning of period	\$69,079	66,574
Real estate mortgages:		
One- to four-family residential	17,657	16,224
Multi-family	--	--
Nonresidential	529	1,100
Construction	5,552	6,449
Commercial	106	28
Home equity	2,454	1,943
Consumer	1,381	985
Total loans originated	<u>27,679</u>	<u>26,729</u>
Deduct:		
Principal repayment	13,475	12,795
Transfer to foreclosed assets	225	181
Proceeds from loans sold	3,836	11,246
Other	(49)	111
Total Deductions	<u>17,487</u>	<u>24,224</u>
Net loan activity	<u>10,192</u>	<u>2,505</u>
Total loans at end of period	<u>\$ 79,271</u>	<u>\$ 69,079</u>

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus



## EXHIBIT 15

### Delinquent Loans At December 31, 2004 and 2005

	Loans Delinquent For						Total	
	30-59 Days		60-89 Days		90 Days and Over		Number	Amount
	Number	Amount	Number	Amount	Number	Amount		
	(Dollars in thousands)							
<b>At December 31, 2005</b>								
Real estate mortgages:								
One- to four-family	29	\$ 1,569	8	\$ 342	6	\$ 382	43	\$ 2,293
Multi-family	1	129	--	--	--	--	1	129
Nonresidential	1	41	1	95	--	--	2	136
Construction	--	--	1	178	--	--	1	178
Commercial	--	--	--	--	--	--	--	--
Home equity	4	86	1	15	1	40	6	141
Consumer	10	27	1	7	3	6	14	40
Total	<u>45</u>	<u>\$ 1,852</u>	<u>12</u>	<u>\$ 637</u>	<u>10</u>	<u>\$ 428</u>	<u>67</u>	<u>\$ 2,917</u>
<b>At December 31, 2004</b>								
Real estate mortgages:								
One- to four-family	28	\$ 1,553	10	\$ 680	\$ 4	\$ 248	42	\$ 2,481
Multi-family	--	--	1	19	--	--	1	19
Nonresidential	1	93	--	--	--	--	1	93
Construction	1	178	--	--	--	--	1	178
Commercial	--	--	--	--	--	--	--	--
Home equity	2	59	--	--	1	25	3	84
Consumer	12	73	2	2	9	21	23	96
Total	<u>44</u>	<u>\$ 1,956</u>	<u>13</u>	<u>\$ 701</u>	<u>14</u>	<u>\$ 294</u>	<u>71</u>	<u>\$ 2,951</u>

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 16

### Nonperforming Assets At December 31, 2004 and 2005

	At December 31,	
	2005	2004
Nonaccrual loans:		
Real estate mortgages:		
One- to four-family	\$383	\$248
Multi-family	--	--
Nonresidential	--	--
Construction	--	--
Commercial	--	--
Home equity	39	25
Consumer	6	21
Total nonaccrual loans	\$428	\$294
Foreclosed assets, net	1	20
Total nonperforming assets	\$429	\$314
Ratios:		
Nonperforming loans to total loans	0.54%	0.43%
Nonperforming loans to total assets	0.28%	0.19%
Nonperforming assets to total assets	0.28%	0.21%

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 17

### Classified Assets At December 31, 2004 and 2005

	At December 31,	
	<u>2005</u>	<u>2004</u>
	(In thousands)	
Classified Assets:		
Substandard assets	\$ 424	282
Doubtful assets	0	7
Loss assets	4	5
Special Mention	1,008	424
Total classified assets	<u>\$ 1,436</u>	<u>\$ 718</u>

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 18

### Allowance for Loan Losses For the Years Ended December 31, 2004 and 2005

	Year Ended December 31,	
	2005	2004
	(Dollars in thousands)	
Balance at beginning of period	\$ 322	\$ 182
Charge-offs:		
Real estate mortgages:		
One- to four-family	(26)	(85)
Multi-family	--	--
Nonresidential	--	--
Construction	--	--
Commercial	--	--
Home equity	--	--
Consumer	(40)	(46)
Total charge-offs	(66)	(131)
Recoveries:		
Real estate mortgages:		
One- to four-family	3	31
Multi-family	--	--
Nonresidential	--	--
Construction	--	--
Commercial	--	--
Home equity	--	--
Consumer	24	30
Total recoveries	27	61
Net (charge-offs)	(39)	(70)
Provision for loan losses	88	210
Balance at end of year	\$ 371	\$ 322
Allowance to nonperforming loans	86.68%	109.52%
Allowance to total loans outstanding at end of period	0.47%	0.47%
Net charge-off to average loans outstanding during period	0.05%	0.10%

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 19

### Investment Portfolio Composition At December 31, 2004 and 2005

	At December 31,			
	2005		2004	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value
	(In thousands)			
Securities available-for-sale:				
Mortgage-backed securities	\$ 26,972	\$ 26,144	\$ 35,419	\$ 35,121
Equity securities	4,203	4,228	4,155	4,411
Total securities available-for-sale	\$ 31,175	\$ 30,372	\$ 39,574	\$ 39,532
Securities held-to-maturity:				
State and political subdivisions	\$ 200	\$ 203	\$ 248	\$ 245
Corporate bonds	--	--	750	755
U.S. government-sponsored entity securities	2,500	2,449	2,000	1,975
Mortgage-backed securities	24,611	24,165	26,165	26,288
Total securities held-to-maturity	\$ 27,311	\$ 26,817	\$ 29,163	\$ 29,263
Total	\$ 58,486	\$ 57,189	\$ 68,737	\$ 68,795

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

**EXHIBIT 20**

**Mix of Deposits  
At December 31, 2004 and 2005**

	At December 31,		Percent of Total	Percent of Total
	2005	2004		
	(Dollars in thousands)			
Demand and interest-bearing checking	\$ 14,143	\$ 11,878	12.5%	10.8%
Money market deposits	8,221	8,950	7.3%	8.1%
Savings accounts	49,887	48,335	44.2%	43.8%
<b>Total transaction accounts</b>	<b>\$ 72,251</b>	<b>\$ 69,163</b>	<b>64.0%</b>	<b>62.7%</b>
Certificates of deposit	40,664	41,084	36.0%	37.3%
<b>Total deposits</b>	<b>\$ 112,915</b>	<b>\$ 110,247</b>	<b>100.0%</b>	<b>100.0%</b>

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 21

### Certificates of Deposit By Rate and Maturity At December 31, 2005

Interest rate:	Amount Due					Total
	December 31, 2006	December 31, 2007	December 31, 2008	December 31, 2009	After December 31, 2010	
			(In thousands)			
Less than 2%	\$ 1,183	\$ --	\$ --	\$ --	\$ --	\$ 1,183
2.00%-2.99%	9,440	846	17	68	--	10,371
3.00%-3.99%	4,440	4,585	1,504	886	950	12,365
4.00%-4.99%	3,984	5,994	440	483	336	11,237
5.00%-5.99%	119	3,160	--	--	--	3,279
6.00%-6.99%	2,229	--	--	--	--	2,229
	<u>\$ 21,395</u>	<u>\$ 14,585</u>	<u>\$ 1,961</u>	<u>\$ 1,437</u>	<u>\$ 1,286</u>	<u>\$ 40,664</u>

Certificates of Deposit	At December 31,	
	2005	2004
	Amount	
	(In thousands)	
Less than 2.00%	\$ 1,183	\$ 8,861
2.00%-2.99%	10,371	15,366
3.00%-3.99%	12,365	4,991
4.00%-4.99%	11,237	5,523
5.00%-5.99%	3,279	3,463
6.00%-6.99%	2,229	2,880
Total certificates of deposit	\$ 40,664	\$ 41,084

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 22

### Deposit Activity For the Years Ended December 31, 2004 and 2005

	Year Ended December 31,	
	2005	2004
	(In thousands)	
Beginning balance	\$ 110,247	\$ 90,185
Net (withdrawals) deposits before interest credited	(38)	18,190
Interest credited	<u>2,706</u>	<u>1,872</u>
Ending balance	<u>\$ 112,915</u>	<u>\$ 110,247</u>

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus



## EXHIBIT 23

### Borrowed Funds Activity At December 31, 2004 and 2005 (Dollars in thousands)

	At June 30,	
	2005	2004
Balance at end of period	\$ 27,031	\$ 29,252
Average balance during period	25,360	24,975
Maximum outstanding at any month end	30,363	29,447
Weighted average interest rate at end of period	3.80%	2.75%
Average interest rate during period	3.59%	1.39%

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

**EXHIBIT 24**

**OFFICES OF SENECA FALLS SAVINGS BANK  
SENECA FALLS, NEW YORK  
As of December 31, 2005**

Location	Owned or Leased	Date Acquired or Leased	Net Book Value as of December 31, 2005
<i>Main Office</i> 19 Cayuga Street Seneca Falls, New York 13148	Owned	1870	\$220,000
<i>Branch Offices</i> 297 Grant Avenue Auburn, New York 13021	Leased	2000 <sup>(1)</sup>	--
59 Washington Street Waterloo, New York 13165	Owned	2002	472,000
342 Hamilton Street Geneva, New York 14456	Owned	2004	1,898,000
<i>Other</i> Loan Operations and Insurance 60 Fall Street Seneca Falls, New York 13148	Owned	2001	494,000
Loan Production Office Skaneateles 11 East Genesee Street New York, New York 13152	Leased	2005 <sup>(2)</sup>	--
Land: North Road Waterloo, New York, 13165	Owned	2005	531,000
Rental Property: 10 Osborne Street Auburn, New York 13021	Owned	2005	435,000

<sup>(1)</sup> Current lease expires in April 2010 with an option to extend for an additional five years at that time.

<sup>(2)</sup> Month-to-month

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 25

### DIRECTORS AND MANAGEMENT OF THE ASSOCIATION At December 31, 2005

Name	Position(s) Held with the Bank	Age <sup>(1)</sup>	Director Since	Term Expires
Robert E. Kernan, Jr.	Chairman of the Board of Directors	63	1991	2007
Bradford M. Jones	Vice Chairman of the Board of Directors	54	1996	2009
Marilyn Bero	Director	68	2002	2007
Dr. Herbert R. Holden	Director	64	1999	2007
Dr. Frank Nicchi	Director	54	2006	2009
Gerald Macaluso	Director	54	2004	2009
Dr. August P. Sinicropi	Director	58	1993	2008
Vincent P. Sinicropi	Director	51	1999	2008
David Swenson	Director	60	2002	2008
Menzo D. Case	Executive Vice President and Chief Financial Officer	42	--	--
Robert F. Eberle, Jr.	Senior Vice President	59	--	--
Bonnie Morlang	Vice President and Treasurer	52	--	--
Robert Rosenkrans	Managing Officer - Seneca-Cayuga Personal Services	59	--	--

<sup>(1)</sup> As of December 31, 2005

Source: Seneca-Cayuga Bancorp, Inc.'s Prospectus

## EXHIBIT 26

### Key Demographic Data and Trends Cayuga and Seneca Counties, New York and the United States 1990, 2000, 2005 and 2010

	1990	2000	1990- 2000 % Change	2005	2000- 2005 % Change	2010	2005 2010 % Change
<u>Population</u>							
Cayuga County	82,313	81,963	(0.4)%	80,800	(1.4)%	79,782	(1.3)%
Seneca County	33,683	33,342	(1.0)%	35,038	5.1%	35,151	0.3%
New York	17,990,455	18,976,457	5.5%	19,411,913	2.3%	19,871,975	2.4%
United States	248,709,873	281,421,906	13.2%	298,727,898	6.1%	317,430,845	6.3%
<u>Households</u>							
Cayuga County	29,075	30,558	5.1%	30,812	0.8%	30,735	(0.2)%
Seneca County	12,285	12,630	2.8%	12,957	2.6%	13,124	1.3%
New York	6,639,322	7,056,860	6.3%	7,245,153	2.7%	7,439,515	2.7%
United States	91,993,582	105,480,101	14.7%	112,448,901	6.6%	119,777,029	6.5%
<u>Per Capita Income</u>							
Cayuga County	\$ 11,671	\$ 18,033	54.5%	\$ 20,767	15.2%	--	--
Seneca County	12,408	17,630	42.1%	20,552	16.6%	--	--
New York	16,501	23,389	41.7%	28,677	22.6%	--	--
United States	14,420	21,587	49.7%	26,228	21.5%	--	--
<u>Median Household Income</u>							
Cayuga County	\$ 27,568	\$ 37,487	36.0%	\$ 42,366	13.0%	\$ 47,135	11.3%
Seneca County	28,604	37,140	29.8%	41,959	13.0%	47,066	12.2%
New York	32,965	43,393	31.6%	51,187	18.0%	60,431	18.1%
United States	30,056	41,994	39.7%	49,747	18.5%	58,384	17.4%

Source: Census Bureau and ESRI

## EXHIBIT 27

### Key Housing Data Cayuga and Seneca Counties, New York and the United States 1990 & 2000

<u>Occupied Housing Units</u>		<u>1990</u>	<u>2000</u>
Cayuga County		29,075	81,963
Seneca County		12,285	12,630
New York		6,639,322	7,056,860
United States		91,947,410	105,480,101
<u>Occupancy Rate</u>			
Cayuga County	Owner-Occupied	70.9%	72.1%
	Renter-Occupied	29.1%	27.9%
Seneca County	Owner-Occupied	74.6%	73.8%
	Renter-Occupied	25.4%	26.2%
New York	Owner-Occupied	52.2%	53.0%
	Renter-Occupied	47.8%	47.0%
United States	Owner-Occupied	64.2%	67.3%
	Renter-Occupied	35.8%	32.7%
<u>Median Housing Values</u>			
Cayuga County		\$ 59,500	\$ 75,300
Seneca County		57,900	72,400
New York		130,400	148,700
United States		78,500	119,600
<u>Median Rent</u>			
Cayuga County		\$ 391	\$ 482
Seneca County		396	521
New York		486	672
United States		447	602

Source: U.S. Census and ESRI

## EXHIBIT 28

### Major Sources of Employment by Industry Group Cayuga and Seneca Counties, New York and the United States 1990 and 2000

<u>Industry Group</u>	1990			
	<u>Cayuga County</u>	<u>Seneca County</u>	<u>New York</u>	<u>United States</u>
Agriculture/Mining	5.0%	4.5%	1.3%	3.3%
Construction	6.6%	6.2%	5.3%	6.3%
Manufacturing	20.8%	19.7%	14.7%	17.7%
Transportation/Utilities	6.4%	4.7%	7.9%	7.1%
Wholesale/Retail	20.0%	18.0%	19.1%	21.2%
Finance, Insurance, & Real Estate	4.0%	3.0%	9.3%	6.9%
Services	37.2%	43.9%	42.6%	37.5%

	2000			
	<u>Cayuga County</u>	<u>Seneca County</u>	<u>New York</u>	<u>United States</u>
Mining	3.9%	2.9%	0.6%	1.9%
Construction	6.1%	6.0%	5.2%	6.8%
Manufacturing	18.6%	18.8%	10.0%	14.1%
Wholesale/Retail Trade	15.3%	15.9%	13.9%	15.3%
Transportation/Utilities	5.1%	3.8%	5.5%	5.2%
Information	1.5%	1.1%	4.1%	3.1%
Finance, Insurance, & Real Estate	3.4%	2.8%	8.8%	6.9%
Services	46.0%	48.6%	52.0%	46.7%

Source: U.S. Census

Source: Bureau of the Census

## EXHIBIT 29

### Unemployment Rates Cayuga and Seneca Counties, New York and the United States 2001 through December of 2005

<u>Location</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Cayuga County	4.3%	4.9%	5.4%	5.2%	4.6%
Seneca County	4.4%	5.6%	5.6%	5.3%	4.7%
New York	4.9%	6.2%	6.4%	5.8%	5.0%
United States	4.8%	5.8%	6.1%	6.0%	5.6%

Source: New York Bureau of Labor Statistics

**EXHIBIT 30**

**Market Share of Deposits  
Cayuga and Seneca Counties  
June 30, 2005**

	Cayuga County's Deposits (\$000)	Seneca County's Deposits (\$000)	Seneca Falls Savings Share (\$000)	Seneca Falls Savings Share (%)
Banks	\$ 484,572	\$ 100,553	---	---
Thrifts	288,885	270,025	\$ 94,005	34.8%
Total	<u>\$ 773,457</u>	<u>\$ 370,578</u>	<u>\$ 94,005</u>	<u>8.2%</u>

Source: FDIC



## EXHIBIT 31

### National Interest Rates by Quarter 2001 - 2005

	1st Qtr. <u>2001</u>	2nd Qtr. <u>2001</u>	3rd Qtr. <u>2001</u>	4th Qtr. <u>2001</u>
Prime Rate	7.50%	6.75%	5.75%	4.75%
90-Day Treasury Bills	4.75%	3.51%	2.95%	1.74%
1-Year Treasury Bills	4.90%	3.70%	3.27%	2.35%
30-Year Treasury Notes	5.92%	5.70%	5.65%	5.62%

	1st Qtr. <u>2002</u>	2nd Qtr. <u>2002</u>	3rd Qtr. <u>2002</u>	4th Qtr. <u>2002</u>
Prime Rate	4.75%	4.75%	4.75%	4.25%
90-Day Treasury Bills	1.72%	1.68%	1.20%	1.05%
1-Year Treasury Bills	1.60%	1.59%	1.25%	1.14%
30-Year Treasury Notes	4.95%	4.94%	4.69%	4.58%

	1st Qtr. <u>2003</u>	2nd Qtr. <u>2003</u>	3rd Qtr. <u>2003</u>	4th Qtr. <u>2003</u>
Prime Rate	4.00%	4.00%	4.00%	4.00%
90-Day Treasury Bills	1.02%	1.00%	1.98%	0.94%
1-Year Treasury Bills	1.13%	1.12%	1.10%	1.11%
30-Year Treasury Notes	4.62%	4.70%	4.78%	4.85%

	1st Qtr. <u>2004</u>	2nd Qtr. <u>2004</u>	3rd Qtr. <u>2004</u>	4th Qtr. <u>2004</u>
Prime Rate	4.00%	4.25%	4.50%	5.00%
90-Day Treasury Bills	0.93%	1.33%	2.25%	2.72%
1-Year Treasury Bills	1.44%	1.82%	2.13%	2.89%
30-Year Treasury Notes	5.48%	6.13%	6.13%	6.25%

	1st Qtr. <u>2005</u>	2nd Qtr. <u>2005</u>	3rd Qtr. <u>2005</u>	4th Qtr. <u>2005</u>
Prime Rate	5.75%	6.25%	6.75%	7.25%
90-Day Treasury Bills	3.12%	3.52%	3.78%	4.06%
1-Year Treasury Bills	3.37%	4.03%	4.29%	4.80%
30-Year Treasury Notes	6.25%	6.13%	5.38%	4.88%

Source: The Wall Street Journal

**KELLER & COMPANY**

Dublin, Ohio

614-766-1426

**THRIFT STOCK PRICES AND PRICING RATIOS**  
**PUBLICLY-TRADED, FDIC-INSURED THRIFT INSTITUTIONS**  
**(EXCLUDING MUTUAL HOLDING COMPANIES)**  
**AS OF FEBRUARY 22, 2006**

	State	Exchange	PER SHARE										PRICING RATIOS		
			Latest Price (\$)	All Time High (\$)	All Time Low (\$)	Monthly Change (%)	Quarterly Change (%)	Earnings (\$)	Assets (\$)	12 Month Div. (\$)	Price/Earnings (X)	Price/Bk. Value (%)	Price/Assets (%)	Price/Core Earnings (X)	
AKPB	AK	OTC BB	20,000	21,200	18,500	-0.74	0.00	1.09	281.69	0.30	19.23	76.69	7.10	19.23	
TBNC	AL	NASDAQ	11,350	12,000	9,250	0.27	-2.74	-0.44	70.86	0.00	NM	216.60	16.02	188.02	
SIYF	AL	Pink Sheet	15,000	15,700	11,000	1.01	5.26	NA	NA	0.35	NA	NA	NA	NA	
SRNN	AL	OTC BB	16,200	18,200	15,000	0.31	-0.31	0.69	123.09	0.35	24.18	84.33	13.16	44.27	
SCBS	AL	Pink Sheet	7,000	7,000	6,300	7.69	7.69	NA	97.66	0.85	NA	57.82	7.17	NA	
SZB	AL	AMEX	11,850	15,300	11,250	-1.66	1.28	-0.10	192.02	0.45	NM	82.35	6.17	18.85	
FFBH	AR	NASDAQ	23,990	28,000	21,160	-5.92	-1.19	1.57	168.84	0.50	15.99	155.58	14.21	15.99	
PFSL	AR	NASDAQ	12,850	16,250	11,700	0.78	4.73	0.66	161.91	0.32	19.47	113.52	7.94	22.59	
BOFI	CA	NASDAQ	7,600	12,000	7,000	-3.18	-9.74	0.40	83.17	0.00	19.49	99.87	9.22	19.49	
BYFC	CA	NASDAQ	10,500	12,400	10,200	-4.89	-2.33	1.04	188.02	0.20	10.50	107.21	5.61	10.61	
COBI	CA	NASDAQ	14,820	22,300	14,170	-15.31	-8.91	1.35	96.72	0.28	11.49	119.90	15.32	12.06	
DSL	CA	NYSE	63,930	80,840	55,060	-5.19	-3.25	7.80	613.72	0.40	8.20	147.37	10.42	8.22	
FPTB	CA	NASDAQ	27,750	29,020	23,900	-0.54	-0.79	1.12	166.30	0.51	25.69	145.98	15.26	25.69	
FED	CA	NYSE	59,430	65,320	47,840	5.45	10.06	5.55	631.18	0.00	10.94	172.46	9.41	10.94	
GDW	CA	NYSE	71,570	71,770	55,400	4.41	5.81	4.83	404.54	0.26	15.00	254.25	17.69	15.07	
HWFG	CA	NASDAQ	15,700	18,080	14,760	-4.03	-5.02	1.56	211.69	0.47	10.61	141.95	7.42	10.83	
NDE	CA	NYSE	38,850	46,250	32,830	1.62	-1.79	4.78	333.90	1.56	8.56	163.58	11.64	8.49	
MLGF	CA	NYSE	12,000	15,000	11,500	-6.25	-15.79	0.88	NA	0.18	14.46	NA	NA	14.46	
PPBI	CA	OTC BB	11,920	13,250	9,630	2.32	3.29	1.37	112.40	0.00	11.04	147.34	10.60	11.80	
PFB	CA	NASDAQ	31,940	32,600	26,090	2.37	4.93	2.10	166.95	0.60	15.66	221.34	19.13	15.85	
PROV	CA	NASDAQ	29,900	30,960	25,040	1.49	10.91	3.45	230.95	0.56	9.17	156.38	12.95	11.24	
RMGC	CA	OTC BB	42,000	42,000	37,250	7.01	NA	NA	NA	NA	NA	NA	NA	NA	
SNLS	CA	OTC BB	14,950	22,250	14,000	-13.33	-3.86	NA	73.18	0.15	NA	215.22	20.43	NA	
WES	CA	NYSE	73,010	73,150	39,980	12.65	8.48	4.92	324.86	0.77	15.02	238.58	22.47	NA	
HCBC	CO	Pink Sheet	22,750	33,500	19,800	1.11	7.11	NA	230.25	NA	NA	110.61	9.88	NA	
MTXC	CO	NASDAQ	22,164	24,600	11,750	15.14	22.32	2.62	306.30	0.00	8.59	147.10	7.24	NA	
NEBS	CT	NASDAQ	10,710	11,654	5,975	0.75	-0.92	0.25	47.30	0.08	44.62	101.03	22.64	NA	
NAL	CT	NYSE	14,570	15,100	12,980	0.28	-1.89	0.50	60.29	0.21	29.14	120.91	24.16	28.40	
NMIL	CT	NASDAQ	30,850	32,100	26,000	-1.12	0.06	2.14	213.65	0.80	14.69	237.67	14.43	15.06	
IFSB	DC	NASDAQ	12,290	12,390	8,750	1.49	4.15	0.17	431.59	0.00	NM	117.72	11.93	NA	
WSFS	DE	NASDAQ	62,580	65,000	49,500	-0.51	0.98	4.16	402.98	0.27	15.84	226.82	14.50	15.81	
BBX	FL	NYSE	13,730	19,330	12,840	-7.04	-1.93	0.98	104.21	0.15	14.92	161.53	13.17	13.16	
BKUNA	FL	NASDAQ	28,000	29,000	20,180	0.39	11.29	0.95	369.81	0.03	32.56	165.48	7.58	34.54	

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**THRIFT STOCK PRICES AND PRICING RATIOS**  
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			Latest Price (\$)	All Time High (\$)	All Time Low (\$)	Monthly Change (%)	Quarterly Change (%)	Earnings (\$)	Assets (\$)	12 Month Div. (\$)	Price/Earnings (X)	Price/Bk. Value (%)	Price/Assets (%)	Price/Core Earnings (X)		
BFCF	FL	NASDAQ	6.150	11.032	4.900	4.06	14.53	0.43	208.82	0.00	17.08	127.65	2.95	NA		
FDT	FL	AMEX	12.000	12.700	9.850	-2.44	16.50	0.47	86.49	0.12	22.22	229.01	13.80	22.75		
FFFL	FL	NASDAQ	31.430	35.050	22.270	-7.96	-5.36	1.32	162.52	0.32	24.55	277.16	19.33	24.55		
FCFL	FL	NASDAQ	19.750	20.267	15.867	8.56	9.72	0.76	89.88	0.00	22.97	258.24	21.97	29.04		
HARB	FL	NASDAQ	38.300	40.300	32.700	5.68	1.00	2.06	127.18	0.80	18.96	278.34	30.11	18.97		
EBDC	GA	OTC BB	1.470	2.100	0.550	5.00	-16.00	-0.07	23.25	0.00	NM	179.67	6.59	NM		
NTBK	GA	NASDAQ	7.510	9.930	6.820	1.62	2.60	0.00	102.85	0.08	NM	87.02	7.30	NM		
FFSX	IA	NASDAQ	22.240	25.000	17.300	9.99	16.43	0.83	172.35	0.40	26.80	110.87	12.90	28.09		
HZFS	IA	OTC BB	14.450	17.750	14.000	-0.34	-1.70	-0.30	145.06	0.28	NM	97.92	9.96	NM		
CASH	IA	NASDAQ	21.270	24.250	16.510	5.04	1.29	-0.35	301.67	0.52	NM	126.31	7.05	NM		
FFFD	IA	NASDAQ	38.060	45.990	36.500	0.50	-1.60	3.29	321.81	1.16	11.89	129.59	11.83	10.93		
AFBA	IL	OTC BB	16.250	21.500	15.600	0.93	1.56	0.52	286.59	0.00	31.25	85.03	5.94	NA		
BFIN	IL	NASDAQ	15.690	15.970	12.990	6.23	7.76	NA	64.30	NA	NA	117.97	24.40	NA		
BPLS	IL	Pink Sheet	14.500	16.981	13.443	0.00	0.79	NA	NA	NA	NA	NA	NA	NA		
ESDF	IL	Pink Sheet	38.000	38.500	35.500	-1.30	7.04	NA	NA	0.00	NA	NA	NA	NA		
FBTC	IL	NASDAQ	12.300	13.150	10.850	0.00	-1.21	0.59	100.94	0.24	21.96	111.01	12.19	23.70		
FFBI	IL	NASDAQ	18.710	26.989	17.020	-3.66	-3.56	1.08	269.51	0.47	18.52	97.96	6.44	21.78		
GTPS	IL	OTC BB	32.500	34.750	29.250	-3.99	-2.40	3.00	209.52	0.44	11.28	129.24	15.51	11.28		
HMKF	IL	Pink Sheet	54.000	55.000	23.500	0.00	101.87	NA	396.65	0.68	NA	232.96	13.61	NA		
MAFB	IL	NASDAQ	43.360	44.810	38.380	0.28	0.05	3.20	327.05	0.92	13.85	142.16	13.26	13.92		
MCPH	IL	OTC BB	44.000	45.000	40.000	-2.22	0.00	3.36	360.86	0.84	13.10	125.89	12.19	15.93		
PFED	IL	NASDAQ	33.060	40.500	28.360	0.33	10.20	1.42	221.69	0.72	25.05	115.63	14.12	48.78		
RYFL	IL	OTC BB	14.400	14.500	11.500	-0.69	2.49	NA	42.25	0.00	NA	111.34	34.09	NA		
UMBR	IL	Pink Sheet	0.300	1.100	0.300	-18.92	-65.91	NA	NA	0.00	NA	NA	NA	NA		
WFBS	IL	Pink Sheet	19.000	NA	NA	0.00	0.00	NA	NA	0.00	NA	NA	NA	NA		
WTWN	IL	Pink Sheet	16.500	16.500	13.000	24.53	24.53	NA	NA	0.00	NA	NA	NA	NA		
AMFC	IN	OTC BB	13.500	14.500	12.980	-1.46	0.00	0.90	173.12	0.27	15.88	93.95	7.80	21.24		
ASBI	IN	NASDAQ	12.600	15.500	11.750	-1.18	-4.18	0.65	141.53	0.64	19.38	112.20	8.90	19.95		
BRBI	IN	NASDAQ	5.780	6.000	4.510	11.37	11.58	0.45	63.08	0.00	12.84	116.06	9.16	NA		
CITZ	IN	NASDAQ	14.760	14.990	12.900	2.43	6.03	0.43	103.53	0.48	35.14	124.45	14.26	33.09		
CSCF	IN	OTC BB	20.250	23.500	17.700	-1.22	0.00	-0.53	277.73	0.30	NM	93.07	7.29	NM		
DSFN	IN	OTC BB	11.800	15.000	9.750	3.51	2.61	0.56	60.36	0.51	21.07	113.72	19.55	23.79		
FFWC	IN	OTC BB	21.300	23.000	18.000	5.19	-7.39	1.97	212.53	0.70	10.92	112.91	10.02	11.18		

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	State	Exchange	PER SHARE				PRICING RATIOS							
			Latest Price (\$)	All Time High (\$)	All Time Low (\$)	Monthly Change (%)	Quarterly Change (%)	12 Month Div. (\$)	Price/Earnings (X)	Price/Assets (%)	Price/Core Earnings (X)			
FDLB	IN	Pink Sheet	21,000	22,200	15,000	0.00	0.00	0.00	0.00	NA	NA	NA	NA	NA
FBEI	IN	NASDAQ	22,500	22,790	18,900	3.45	1.58	1.10	183.22	3.45	120.42	12.28	29.04	29.04
FCAP	IN	NASDAQ	18,750	21,000	16,670	4.17	7.14	1.44	169.25	0.62	115.74	11.08	13.20	13.20
HFSK	IN	Pink Sheet	18,450	18,750	12,000	1.65	0.27	0.72	126.44	0.43	166.37	14.59	23.16	23.16
HBB1	IN	OTC BB	22,950	25,500	22,300	-1.52	0.67	1.63	240.94	0.45	84.01	9.40	13.90	13.90
HWEN	IN	Pink Sheet	4,750	9,000	4,100	-9.52	-20.83	0.25	56.03	0.12	87.48	8.48	18.57	18.57
LNCB	IN	NASDAQ	17,250	19,450	15,020	1.17	9.60	0.24	156.78	0.56	92.99	11.01	36.29	36.29
LOGN	IN	Pink Sheet	17,400	21,050	17,000	-0.57	1.99	1.76	182.88	0.56	87.13	9.51	12.66	12.66
LSBI	IN	NASDAQ	29,720	29,990	24,286	6.14	8.27	2.41	239.99	0.60	140.32	12.30	12.59	12.59
MFBC	IN	NASDAQ	32,000	34,000	24,050	16.36	15.44	1.63	390.93	0.50	114.74	8.18	19.88	19.88
MFSF	IN	NASDAQ	21,430	24,900	20,800	-0.09	-1.11	1.49	213.48	0.53	109.87	10.04	14.78	14.78
NIDB	IN	OTC BB	17,450	22,990	15,000	-1.13	2.35	0.19	171.63	0.61	99.26	10.17	80.05	80.05
NWIN	IN	OTC BB	32,000	35,550	29,100	1.59	6.67	2.40	225.22	1.32	191.96	14.20	13.59	13.59
PFDC	IN	NASDAQ	20,280	22,500	18,500	-0.59	-0.23	1.20	147.91	0.74	104.00	13.71	16.87	16.87
RIVR	IN	NASDAQ	18,620	23,750	17,900	-6.90	-6.53	1.43	197.93	0.77	127.97	9.41	13.40	13.40
TDCB	IN	OTC BB	12,900	14,000	12,200	0.00	-1.15	0.31	75.91	0.16	93.90	16.99	41.61	41.61
UCBC	IN	NASDAQ	26,600	27,150	15,600	4.31	-1.44	0.16	134.14	0.60	155.83	19.83	38.76	38.76
FFSL	KS	OTC BB	19,350	22,000	19,350	-0.77	-7.86	1.31	193.39	0.64	108.16	10.01	15.84	15.84
CKFB	KY	OTC BB	16,100	17,000	14,100	-0.92	0.62	1.26	113.44	0.64	132.65	14.19	12.86	12.86
CFBC	KY	OTC BB	6,900	13,450	6,900	-18.82	-27.37	-3.08	251.99	0.00	67.81	2.74	NM	NM
HFBC	KY	NASDAQ	16,090	22,000	15,000	-0.68	0.63	1.13	175.28	0.48	117.79	9.18	15.29	15.29
FPBF	LA	Pink Sheet	25,650	25,650	24,000	4.18	3.64	2.34	413.78	0.55	93.68	6.19	17.94	17.94
GLBP	LA	OTC BB	16,250	19,000	15,000	-14.47	-14.47	0.13	115.58	0.35	73.33	14.06	NA	NA
GSLA	LA	NASDAQ	17,500	19,660	12,860	11.13	16.51	0.13	141.12	0.40	78.30	12.40	22.46	22.46
HSTD	LA	Pink Sheet	11,500	13,750	11,100	-13.21	-2.13	NA	NA	0.24	NA	NA	NA	NA
TSH	LA	AMEX	40,800	40,800	35,510	5.29	3.16	2.40	301.59	0.98	150.55	13.58	18.50	18.50
BFBC	MA	NASDAQ	13,870	14,800	9,910	-0.36	-1.98	NA	102.14	0.06	102.97	12.84	NA	NA
BHLB	MA	NASDAQ	33,250	36,080	30,970	-5.89	3.84	1.16	238.36	0.52	115.41	13.95	19.03	19.03
BRKL	MA	NASDAQ	15,150	16,710	13,763	2.02	7.52	0.37	35.96	0.74	154.91	42.14	42.03	42.03
CEBK	MA	NASDAQ	28,750	32,000	25,200	0.88	0.88	2.08	337.61	0.60	116.73	8.51	14.32	14.32
HIFS	MA	NASDAQ	39,890	44,999	34,550	4.21	2.31	2.95	298.39	0.99	173.36	13.37	13.66	13.66
LEGC	MA	NASDAQ	14,270	14,600	12,550	2.51	6.73	NA	75.50	0.00	100.63	18.90	NA	NA
LSBX	MA	NASDAQ	17,500	19,240	15,900	2.64	-2.29	0.94	116.86	0.56	130.40	14.98	29.22	29.22

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MASB	MA	NASDAQ	34.140	37.990	28.450	7.46	5.86	1.68	207.62	1.05	20.57	140.38	16.44	21.55
MFLR	MA	NASDAQ	13.300	17.690	12.800	-0.75	-7.32	0.90	115.76	0.40	14.94	149.27	11.48	15.20
ABKD	MD	OTC BB	10.700	12.820	9.000	-5.31	-13.36	1.52	137.14	0.00	7.28	109.83	7.80	7.28
BUCS	MD	OTC BB	13.500	13.500	10.227	10.20	13.36	0.46	151.95	0.00	16.46	107.69	8.88	30.52
PCGO	MD	Pink Sheet	22.000	22.000	19.833	0.00	0.00	NA	NA	0.00	NA	NA	NA	NA
SVBI	MD	NASDAQ	19.000	20.450	17.000	1.12	1.33	1.68	98.99	0.24	10.86	228.26	19.19	11.31
WSB	MD	AMEX	8.580	15.290	7.700	2.75	5.28	0.97	69.95	0.14	11.14	111.28	12.26	10.23
CTZN	MI	NASDAQ	27.840	27.950	19.500	11.63	27.53	1.14	196.37	0.36	24.42	139.13	14.18	26.19
FFNM	MI	NASDAQ	9.350	12.692	8.300	0.54	6.98	0.14	90.89	0.20	66.79	79.50	10.29	28.69
FBC	MI	NYSE	15.180	21.040	12.620	6.75	-0.13	1.29	238.51	0.90	12.14	124.63	6.32	12.14
MCBF	MI	NASDAQ	12.440	14.330	10.500	10.87	9.12	0.57	102.25	0.21	21.82	83.07	12.17	22.27
STBI	MI	Pink Sheet	12.100	14.000	10.600	-3.97	-9.02	1.06	123.10	0.38	11.42	113.62	9.83	11.42
HMNF	MN	NASDAQ	31.810	33.000	28.140	5.33	8.38	2.89	224.91	0.92	11.48	154.49	14.14	11.39
REDW	MN	Pink Sheet	20.500	22.000	20.000	0.00	0.00	0.61	176.91	0.00	35.96	115.69	11.59	36.33
WEFF	MN	OTC BB	29.000	33.000	27.000	0.35	1.58	1.91	267.01	0.94	15.51	119.64	10.86	16.93
CCFC	MO	OTC BB	15.750	15.750	14.150	5.00	7.14	0.12	102.21	0.00	NM	103.21	15.41	131.25
FBSI	MO	NASDAQ	17.500	22.750	15.950	-2.83	2.64	-0.32	154.04	0.16	NM	101.92	11.36	NM
LXMO	MO	Pink Sheet	24.050	25.700	21.550	0.00	0.21	NA	NA	0.45	17.95	NA	NA	17.87
MCMH	MO	Pink Sheet	19.900	28.000	12.050	0.00	0.00	0.68	412.80	0.00	29.26	71.25	4.82	69.57
NASB	MO	NASDAQ	36.480	45.380	28.500	-5.35	-6.32	2.86	184.48	1.13	12.85	205.29	19.77	12.85
PULB	MO	NASDAQ	16.310	19.240	12.667	-14.02	-8.01	0.89	95.28	0.30	19.42	277.85	17.11	19.42
CSBC	NC	NASDAQ	12.200	13.900	11.410	1.41	-0.41	0.45	84.55	0.28	27.11	120.08	14.43	26.04
CDLX	NC	Pink Sheet	34.100	40.000	32.250	0.29	-2.57	NA	NA	NA	NA	103.53	15.37	NA
KSBI	NC	OTC BB	19.750	24.750	17.250	3.95	3.95	1.24	199.65	0.52	15.93	165.65	9.89	15.93
MTUC	NC	OTC BB	12.000	13.900	10.550	9.09	-1.64	0.02	250.81	0.33	NM	58.98	4.78	NM
SSFC	NC	NASDAQ	9.440	10.100	8.800	0.43	2.05	0.53	78.72	0.40	17.81	110.92	11.99	17.81
TONI	NE	NASDAQ	33.270	33.520	22.450	15.48	13.43	2.02	177.53	0.23	16.89	195.51	18.74	16.89
NHTB	NH	NASDAQ	15.170	20.250	12.500	-0.85	12.79	1.31	154.07	0.50	11.76	137.04	9.85	11.33
SWGC	NH	Pink Sheet	17.800	18.250	17.750	0.00	0.28	NA	NA	NA	NA	NA	NA	NA
ABNJ	NJ	NASDAQ	10.500	10.976	6.546	3.35	5.21	0.15	36.48	0.11	NM	114.66	28.78	59.91
FNSW	NJ	OTC BB	23.500	26.000	18.250	0.00	4.44	0.47	159.98	0.10	53.41	166.31	14.70	55.16
FMSO	NJ	NASDAQ	18.304	20.500	13.030	1.69	7.04	1.03	188.99	0.12	17.77	158.83	9.69	17.77
HCBK	NJ	NASDAQ	12.470	12.610	10.091	2.30	5.32	0.49	47.67	0.27	25.98	132.10	24.47	26.15

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OCFC	NJ	NASDAQ	23.750	25.300	20.200	0.55	3.13	1.65	156.35	0.80	14.84	217.29	15.19	14.84
PBCI	NJ	NASDAQ	20.370	24.470	19.820	-4.81	-5.26	1.60	129.85	0.88	12.73	172.92	15.69	12.84
PRSB	NJ	NASDAQ	18.820	20.280	13.020	3.12	-1.36	1.14	166.05	0.26	16.80	197.27	11.33	16.37
PFS	NJ	NYSE	18.750	19.160	15.850	0.75	1.90	0.89	88.15	0.32	21.31	119.58	21.26	21.38
RBLG	NJ	OTC BB	10.200	10.200	9.100	2.00	7.94	0.37	67.67	0.10	28.33	109.09	15.08	28.33
SYNF	NJ	NASDAQ	12.890	13.060	11.010	0.23	5.22	0.41	84.35	0.19	32.22	156.25	15.28	32.10
FFSW	NM	NASDAQ	16.120	20.000	14.000	8.70	5.36	1.22	138.03	0.24	13.55	126.86	11.68	13.55
AF	NY	NYSE	28.700	30.600	23.800	-1.71	-0.52	2.30	213.21	0.80	12.70	209.34	12.63	12.70
ALFC	NY	NASDAQ	23.100	30.000	20.800	3.82	-20.15	0.32	102.92	0.30	NM	139.83	22.45	22.14
CNY	NY	AMEX	15.940	19.130	15.000	5.15	4.25	1.24	257.72	0.30	13.07	83.06	6.19	10.91
DCOM	NY	NASDAQ	14.190	16.660	13.210	-6.83	-3.01	1.03	84.59	0.56	13.91	179.85	16.78	12.71
ESBK	NY	NASDAQ	25.959	33.818	23.618	-4.39	-7.12	2.31	276.84	0.77	11.34	137.20	9.38	13.41
ESLB	NY	Pink Sheet	37.250	38.000	29.000	0.54	0.68	NA	NA	NA	NA	NA	NA	NA
FNFG	NY	NASDAQ	14.750	15.160	12.050	6.65	1.44	0.85	74.19	0.38	17.56	116.60	19.87	17.45
FFIC	NY	NASDAQ	17.070	19.650	13.950	10.84	-0.06	1.34	120.89	0.40	13.03	188.20	14.11	12.60
ICBC	NY	NASDAQ	41.060	41.110	30.670	1.13	7.85	2.70	231.78	1.07	15.67	147.91	17.72	15.78
NYB	NY	NYSE	17.070	19.930	15.690	2.58	0.12	1.12	97.43	1.00	15.38	137.33	17.37	14.49
PRTR	NY	NASDAQ	11.990	12.790	9.310	2.48	0.17	0.69	77.81	0.28	17.63	110.30	15.41	17.79
PBNY	NY	NASDAQ	11.980	12.990	10.000	9.41	4.54	0.51	61.09	0.18	23.96	131.36	19.61	23.65
ROME	NY	NASDAQ	11.800	11.972	9.270	7.08	11.11	0.37	31.92	0.26	32.78	122.15	36.97	32.40
SFFS	NY	NASDAQ	20.330	20.500	15.000	5.78	8.66	0.41	93.27	0.27	49.59	194.73	21.80	52.54
TRST	NY	NASDAQ	12.690	13.660	10.730	1.85	-1.63	0.79	38.95	0.61	16.27	414.98	32.58	17.42
ASBN	OH	Pink Sheet	20.500	26.750	19.000	2.50	0.00	1.27	111.06	0.63	16.27	206.97	18.46	16.27
CFBK	OH	NASDAQ	7.500	13.120	7.070	-3.85	3.45	-1.49	77.12	0.36	NM	104.60	9.72	NM
CIBN	OH	Pink Sheet	14.000	16.000	12.000	-1.75	0.00	0.95	114.25	0.36	14.89	111.20	12.25	18.89
FFDF	OH	NASDAQ	20.180	20.750	13.500	1.01	6.77	1.12	132.28	0.45	18.35	134.21	15.26	22.12
FDEF	OH	NASDAQ	27.200	31.440	25.290	0.00	-2.16	1.74	206.12	0.90	16.19	127.64	13.19	14.47
FFHS	OH	NASDAQ	16.000	24.250	15.250	-1.84	-3.03	0.75	179.12	0.33	21.92	107.82	8.93	34.27
FNFI	OH	NASDAQ	14.400	18.000	12.000	-10.00	10.77	0.79	71.15	0.64	18.23	121.62	20.24	27.47
FPFC	OH	NASDAQ	24.480	25.940	16.660	-3.81	2.13	1.72	173.99	0.56	14.49	150.74	14.07	14.79
HCFC	OH	NASDAQ	15.510	16.650	14.400	2.58	-4.85	1.02	178.96	0.44	15.36	96.70	8.67	20.97
HLFN	OH	Pink Sheet	14.900	21.750	13.250	0.68	2.76	0.75	106.89	0.79	19.87	117.14	13.94	19.87
IDVB	OH	OTC BB	17.500	22.500	16.500	-4.11	-5.41	-0.23	226.58	0.32	NM	88.43	7.28	52.63

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NLVS	OH	OTC BB	27.750	31.000	16.300	48.779	58.57	1.16	138.65	1.00	23.92	156.87	20.02	23.92		
OCFL	OH	OTC BB	11.500	12.100	10.450	1.32	-2.54	NA	101.91	0.00	NA	87.82	11.28	NA		
OHSF	OH	Pink Sheet	NA	NA	NA	0.00	3.31	NA	NA	0.00	NA	NA	NA	NA		
PCBI	OH	NASDAQ	21.000	24.250	18.500	3.19	2.94	0.51	235.26	0.60	42.00	107.98	8.93	29.32		
POHF	OH	OTC BB	5.400	5.500	3.800	2.27	1.50	0.26	27.83	0.14	20.77	156.33	19.40	21.61		
PSFC	OH	Pink Sheet	14.850	18.240	13.030	0.68	-3.70	0.73	98.17	0.69	20.34	120.36	15.13	20.34		
PFOH	OH	OTC BB	26.500	29.000	24.250	6.00	3.92	2.08	147.90	0.96	12.74	120.52	17.92	13.29		
PVFC	OH	NASDAQ	10.820	15.646	10.170	1.12	1.12	0.68	113.64	0.28	16.39	123.41	9.52	16.39		
UCFC	OH	NASDAQ	12.710	13.330	10.050	3.00	7.17	0.81	81.41	0.33	15.89	149.18	15.62	16.10		
WAYN	OH	NASDAQ	15.260	18.000	13.830	-3.17	-1.48	0.06	119.17	0.48	NM	143.39	12.81	44.22		
ESBF	PA	NASDAQ	12.160	13.930	10.810	1.42	2.96	0.73	139.90	0.40	17.13	126.93	8.69	14.19		
FSBI	PA	NASDAQ	19.580	26.000	18.040	3.11	0.72	1.31	236.12	0.49	15.66	137.94	8.29	16.18		
FKFS	PA	NASDAQ	19.800	23.810	16.370	2.01	-1.00	0.29	254.39	0.44	NM	143.69	7.78	NM		
FSSB	PA	Pink Sheet	36.500	42.000	33.500	-0.68	-2.41	5.86	1,026.27	NA	6.86	67.12	3.56	NA		
HARL	PA	NASDAQ	17.600	26.000	16.000	-1.13	-1.95	1.24	196.25	0.61	14.31	142.74	8.97	14.37		
KNBT	PA	NASDAQ	16.010	16.960	13.240	-2.38	-0.44	0.72	107.95	0.24	22.55	121.38	14.83	26.24		
LARL	PA	NASDAQ	21.000	24.000	19.820	3.14	-4.98	1.05	155.44	0.80	20.39	149.79	13.51	20.49		
PVSA	PA	NASDAQ	27.810	31.800	26.350	-0.68	2.06	2.27	327.45	0.80	12.36	133.70	8.49	12.37		
RSVI	PA	OTC BB	20.000	20.000	16.300	8.11	15.94	0.85	140.53	0.30	23.81	112.42	14.23	29.87		
SEFL	PA	OTC BB	13.150	14.240	11.100	-6.07	-2.59	0.32	58.13	0.10	41.09	99.55	20.97	42.27		
SOV	PA	NYSE	21.060	24.790	20.050	-0.24	-7.06	1.86	176.41	0.20	11.90	129.92	11.86	12.29		
THRD	PA	NASDAQ	28.350	31.780	26.250	1.25	-0.53	2.25	228.09	0.72	12.95	122.89	11.64	12.95		
WGBC	PA	NASDAQ	17.240	17.370	14.160	8.02	8.91	0.67	106.81	0.48	26.12	126.59	16.14	19.37		
WVFC	PA	NASDAQ	16.100	17.260	15.660	0.00	-0.37	1.12	188.87	0.64	14.38	131.00	8.52	14.48		
CFCP	SC	NASDAQ	13.410	14.920	12.355	-5.10	-5.56	0.91	81.11	0.18	15.59	263.46	16.53	15.29		
FCPB	SC	Pink Sheet	9.550	11.250	7.750	0.00	-2.55	NA	NA	0.00	NA	NA	NA	NA		
FFCH	SC	NASDAQ	31.520	33.870	24.750	3.18	1.71	2.16	213.50	0.93	14.87	221.82	14.76	15.24		
PEDE	SC	NASDAQ	15.590	20.000	13.900	3.38	8.57	0.74	119.64	0.64	21.07	106.71	13.03	21.05		
SFDL	SC	OTC BB	22.600	32.000	20.000	-1.74	-8.69	1.52	247.91	0.15	15.17	155.11	9.12	15.30		
HFFC	SD	NASDAQ	19.240	27.000	17.000	-3.75	3.44	1.24	261.22	0.44	15.90	125.10	7.37	33.88		
JFBI	TN	NASDAQ	13.350	14.120	12.160	-1.69	-0.74	0.46	44.35	0.27	29.02	118.27	30.10	29.27		
SCYT	TN	OTC BB	29.000	32.000	27.000	0.69	2.65	NA	NA	0.00	NA	NA	NA	NA		
SFBK	TN	Pink Sheet	20.900	24.140	20.650	-3.91	-3.91	NA	NA	0.20	NA	NA	NA	NA		

**THRIFT STOCK PRICES AND PRICING RATIOS**  
**PUBLICLY-TRADED, FDIC-INSURED THRIFT INSTITUTIONS**  
 (EXCLUDING MUTUAL HOLDING COMPANIES)  
 AS OF FEBRUARY 22, 2006

	State	Exchange	PER SHARE										PRICING RATIOS		
			Latest Price (\$)	All Time High (\$)	All Time Low (\$)	Monthly Change (%)	Quarterly Change (%)	Earnings (\$)	Assets (\$)	12 Month Div. (\$)	Price/Earnings (X)	Price/Assets (%)	Price/Core Earnings (X)		
SFKT	TN	Pink Sheet	24,600	27,000	24,600	0.00	0.00	3.34	215.17	0.00	8.20	185.55	11.43	13.01	
UTBI	TN	Pink Sheet	21,500	23,500	18,000	-0.09	-0.09	1.41	108.53	0.40	15.58	132.86	19.81	21.57	
BAFI	TX	Pink Sheet	26,500	NA	NA	0.00	0.00	NA	362.91	0.00	NA	84.84	7.30	NA	
ETFS	TX	OTC BB	15,250	20,000	15,000	-1.61	-2.99	-0.21	181.36	0.20	NM	91.65	8.41	NM	
FBTX	TX	NASDAQ	16,960	19,750	14,660	-5.52	-5.78	1.16	191.28	0.00	15.01	119.10	8.87	15.38	
CFFC	VA	NASDAQ	22,050	24,000	19,140	-1.65	1.19	2.02	198.36	0.44	11.37	135.28	11.11	11.74	
G AFC	VA	NASDAQ	4,900	6,460	4,600	6.52	-3.54	-1.38	111.71	0.00	NM	110.96	4.39	NM	
FMSB	WA	NASDAQ	25,200	26,950	23,910	-1.60	-4.91	1.94	205.06	2.38	13.55	222.42	12.29	13.55	
FBNW	WA	NASDAQ	18,483	18,590	12,500	9.04	25.39	1.35	137.15	0.36	14.11	143.82	13.48	14.11	
RPFQ	WA	NASDAQ	15,720	17,740	14,260	4.11	1.48	0.44	130.15	0.24	36.56	114.41	11.13	39.27	
RVSB	WA	NASDAQ	25,300	25,500	20,250	8.58	14.79	1.61	127.17	0.67	15.81	161.66	19.89	16.33	
TSBK	WA	NASDAQ	26,280	26,900	21,890	12.31	12.21	2.06	145.79	0.62	13.34	129.97	18.02	13.36	
WFSL	WA	NASDAQ	23,680	25,070	21,110	-2.35	-3.23	1.69	95.44	0.79	14.27	171.97	24.82	14.02	
WM	WA	NYSE	43,690	45,600	36,640	2.61	2.56	3.84	345.22	1.90	11.71	156.31	12.58	11.53	
ABCW	WI	NASDAQ	31,390	32,980	25,970	0.45	1.55	2.28	192.76	0.58	14.01	219.20	16.29	14.09	
BKMU	WI	NASDAQ	11,510	12,350	10,000	4.83	9.41	0.44	55.06	0.25	26.77	131.84	20.92	27.92	
SVBC	WV	Pink Sheet	18,250	19,500	16,500	0.00	8.96	NA	NA	0.51	NA	NA	NA	NA	
CRZY	WY	Pink Sheet	15,000	17,000	14,150	-3.94	5.26	0.31	155.85	0.48	48.39	95.84	9.62	48.39	



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 AS OF FEBRUARY 22, 2006

	PER SHARE										PRICING RATIOS			
	State	Exchange	Latest Price (\$)	All Time High (\$)	All Time Low (\$)	Monthly Change (%)	Quarterly Change (%)	Earnings (\$)	Assets (\$)	12 Month Div. (\$)	Price/Earnings (X)	Price/Bk. Value (%)	Price/Assets (%)	Price/Core Earnings (X)
<b>ALL THRIFTS</b>														
	AVERAGE		20.800	23.437	17.559	1.15	2.12	1.24	176.07	0.43	19.02	137.77	13.56	22.94
	MEDIAN		17.800	20.750	15.020	0.54	0.88	1.05	155.64	0.38	15.89	125.89	12.81	17.45
	HIGH		73.010	80.840	55.400	48.79	101.87	7.80	1,026.27	2.38	66.79	414.98	42.14	188.02
	LOW		0.300	1.100	0.300	-18.92	-65.91	-3.08	23.25	0.00	6.86	57.82	2.74	7.28
<b>AVERAGE FOR STATE</b>														
	NY		20.259	22.398	16.807	2.96	0.42	1.14	125.90	0.51	19.45	165.20	18.78	19.71
<b>AVERAGE BY REGION</b>														
	MIDWEST		20.028	22.912	16.873	1.26	2.84	1.01	174.30	0.46	19.44	124.52	12.71	24.81
	NEW ENGLAND		21.373	23.676	18.521	0.84	1.85	1.30	154.12	0.50	23.16	136.98	17.21	21.03
	MID ATLANTIC		19.749	21.955	16.710	1.72	1.32	1.22	164.17	0.39	19.43	147.83	15.15	21.25
	SOUTHEAST		17.391	19.928	15.097	0.76	1.37	0.84	144.41	0.29	19.27	153.91	12.90	28.86
	SOUTHWEST		21.040	23.671	17.368	0.98	2.98	1.38	238.22	0.30	13.21	107.60	9.96	17.57
	WEST		29.569	32.470	24.314	0.50	1.90	2.41	228.74	0.57	16.21	156.72	13.76	16.57
<b>AVERAGE BY EXCHANGE</b>														
	NYSE		36.534	40.391	29.119	1.81	1.24	3.05	271.33	0.65	14.47	168.37	15.01	14.20
	AMEX		17.834	20.644	15.862	1.82	6.09	1.00	181.55	0.40	16.01	131.25	10.40	16.25
	NASDAQ		19.992	22.547	16.799	1.60	2.81	1.13	158.52	0.46	19.35	144.89	14.25	22.41
	OTC		18.579	21.171	16.482	0.84	0.06	0.80	164.86	0.34	20.36	115.24	12.56	29.41
	Pink Sheets		20.301	22.720	17.015	-0.34	1.90	1.47	237.66	0.30	19.44	118.10	11.13	24.39

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**KEY FINANCIAL DATA AND RATIOS**  
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**(EXCLUDING MUTUAL HOLDING COMPANIES)**  
**AS OF FEBRUARY 22, 2006**

State	Company	ASSETS AND EQUITY			PROFITABILITY			CAPITAL ISSUES			
		Total Assets (\$000)	Total Equity (\$000)	Tang. Equity (\$000)	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)	Exchange	Number of Shares	Mkt. Value of Shares (\$M)
AK	AKPB Alaska Pacific Bancshares Inc.	176,835	16,375	16,343	0.40	0.40	4.14	4.14	OTC BB	627,754	12.56
AL	TBNC Banc Corp.	1,415,806	104,736	92,860	-0.44	0.10	-6.01	1.44	NASDAQ	19,980,261	226.78
AL	SIYF Security Federal Bancorp Inc.	73,628	10,835	10,835	0.85	0.85	6.21	6.21	Pink Sheet	NA	10.18
AL	SRNN Southern Banc Co.	102,908	16,061	16,061	0.54	0.29	3.42	1.87	OTC BB	836,016	13.54
AL	SCBS Southern Community Bancshares	66,676	8,266	8,266	0.61	0.61	5.55	5.55	Pink Sheet	682,717	4.78
AL	SZB SouthFirst Bancshares Inc.	136,118	10,202	9,658	-0.05	0.32	-0.62	4.41	AMEX	708,871	8.40
AR	FFBH First Federal Bancshares of AR	852,411	77,842	77,842	0.97	0.97	10.27	10.27	NASDAQ	5,048,662	121.12
AR	PFSL Pocahontas Bancorp Inc.	751,526	52,560	38,632	0.40	0.35	5.70	4.93	NASDAQ	4,641,717	59.65
CA	BOFI Bofi Holding, Inc.	681,492	68,962	68,962	0.56	0.56	5.35	5.35	NASDAQ	8,193,906	63.72
CA	BYFC Broadway Financial Corp.	292,294	16,777	16,777	0.56	0.56	10.50	10.40	NASDAQ	1,554,610	16.32
CA	CCBI Commercial Capital Bancorp	5,463,549	698,117	295,702	1.42	1.36	11.09	10.57	NASDAQ	56,487,280	837.14
CA	DSL Downey Financial Corp.	17,094,349	1,208,219	1,205,069	1.31	1.30	19.56	19.51	NYSE	27,853,783	1780.69
CA	FPTB First PacTrust Bancorp Inc.	734,948	76,815	76,815	0.67	0.67	5.89	5.89	NASDAQ	4,419,500	122.64
CA	FED FirstFed Financial Corp.	10,456,949	570,839	567,501	1.01	1.01	17.65	17.65	NYSE	16,567,229	984.59
CA	GDW Golden West Financial	124,615,163	8,670,965	8,670,965	1.27	1.26	18.72	18.63	NYSE	308,041,776	22046.55
CA	HWFG Harrington West Finl Grp Inc	1,139,935	59,574	52,891	0.75	0.74	14.61	14.31	NASDAQ	5,384,843	84.54
CA	NDE IndyMac Bancorp Inc.	21,452,299	1,526,101	1,445,254	1.41	1.42	22.00	22.17	NYSE	64,246,767	2495.99
CA	MLGF Malaga Financial Corporation	566,445	43,685	43,685	0.95	0.95	12.30	12.30	OTC BB	NA	67.68
CA	PPBI Pacific Premier Bancorp	702,733	50,579	50,579	1.18	1.10	15.17	14.19	NASDAQ	6,252,000	74.52
CA	PFB PFF Bancorp Inc.	4,063,361	351,197	349,930	1.30	1.28	14.88	14.70	NYSE	24,339,360	777.54
CA	PROV Provident Financial Holdings	1,575,924	130,505	130,442	1.44	1.18	18.44	15.13	NASDAQ	6,823,796	211.04
CA	RMGC RMG Capital Corporation	572,840	45,791	45,567	0.77	NA	9.83	NA	OTC BB	NA	NA
CA	SNLS San Luis Trust Bank FSB	219,596	20,845	20,845	2.07	2.07	20.72	20.72	OTC BB	3,000,775	44.86
CA	WES Westcorp	17,007,015	1,602,105	1,602,105	1.56	NA	17.51	NA	NYSE	52,352,613	3822.26
CO	HCBC High Country Bancorp Inc.	198,267	17,711	17,711	0.54	NA	6.28	NA	Pink Sheet	861,086	19.59
CO	MTXC Matrix Bancorp Inc.	2,027,955	99,760	99,760	0.88	NA	18.39	NA	NASDAQ	6,620,850	167.48
CT	NEBS New England Bancshares	252,922	56,681	54,882	0.61	NA	4.57	NA	NASDAQ	5,346,691	57.26
CT	NAL NewAlliance Bancshares Inc.	6,561,402	1,310,868	833,851	0.81	0.83	3.76	3.86	NYSE	108,823,607	1654.71
CT	NMIL NewMil Bancorp Inc.	872,975	53,016	44,923	1.11	1.08	16.39	15.99	NASDAQ	4,086,000	126.05
DC	IFSB Independence Federal Svgs Bank	159,873	16,206	16,206	0.16	NA	1.59	NA	NASDAQ	1,552,448	19.08
DE	WSFS WSFS Financial Corp.	2,846,752	181,975	180,485	1.06	1.07	14.99	15.02	NASDAQ	6,596,000	412.78
FL	BBX BankAtlantic Bancorp Inc.	6,331,558	516,226	431,157	0.92	1.04	11.70	13.26	NYSE	60,760,213	767.29
FL	BKUNA BankUnited Financial Corp.	11,259,300	522,361	494,008	0.29	0.28	5.75	5.51	NASDAQ	30,446,533	1002.31

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	State	ASSETS AND EQUITY			PROFITABILITY				CAPITAL ISSUES			Mkt. Value of Shares (\$M)
		Total Assets (\$000)	Total Equity (\$000)	Total Tang. Equity (\$000)	ROAA (%)	Core ROAA (%)	ROE (%)	Core ROE (%)	IPO Date	Exchange	Number of Shares Outslg.	
BFCF	FL	7,149,007	179,926	93,149	0.17	NA	8.39	NA	NA	NASDAQ	34,235,025	209.04
FDT	FL	717,815	43,268	43,268	0.59	0.67	9.34	10.70	12/12/97	AMEX	8,299,343	99.59
FFL	FL	4,081,592	284,677	263,893	0.85	0.85	11.87	11.87	05/15/01	NASDAQ	25,114,716	789.36
FCFL	FL	298,772	25,424	24,996	0.97	0.97	10.41	10.41	05/31/03	NASDAQ	3,324,302	65.65
HARB	FL	3,052,615	330,246	326,321	1.61	1.61	15.27	15.26	03/19/98	NASDAQ	24,001,777	921.20
EBDC	GA	148,358	11,124	11,124	0.20	0.19	2.29	2.27	07/06/98	OTC BB	6,381,479	9.38
NTBK	GA	4,771,619	400,179	315,082	0.00	-0.07	-0.04	-0.79	07/29/97	NASDAQ	46,396,000	348.43
FFSX	IA	587,529	68,370	49,807	0.49	0.47	4.00	3.81	04/14/99	NASDAQ	3,408,863	75.83
HZFS	IA	113,068	11,502	11,502	-0.22	-0.18	-2.17	-1.84	06/30/94	OTC BB	779,431	11.26
CASH	IA	755,283	42,174	38,771	-0.11	-0.08	-1.94	-1.42	09/20/93	NASDAQ	2,503,655	53.44
FFED	IA	485,191	44,278	39,307	1.05	1.14	11.58	12.60	03/21/96	NASDAQ	1,507,703	57.38
AFBA	IL	1,573,080	10,243	9,694	0.19	NA	2.60	NA	12/31/01	OTC BB	511,318	8.31
BFIN	IL	296,089	325,326	305,808	0.53	NA	5.16	NA	06/24/05	NASDAQ	24,466,250	383.88
BPLS	IL	130,948	11,862	11,862	0.23	0.23	2.52	2.52	11/01/91	Pink Sheet	NA	21.37
ESDF	IL	239,771	26,320	26,320	0.58	0.54	4.97	4.61	04/19/01	NASDAQ	2,375,450	29.22
FBTC	IL	335,401	22,058	20,500	0.38	0.33	5.35	4.56	09/28/00	NASDAQ	1,244,499	23.24
FFBI	IL	143,927	17,274	16,789	1.42	1.42	12.07	12.07	06/30/95	OTC BB	686,925	22.33
GTPS	IL	292,330	17,080	15,928	0.69	0.52	9.03	6.83	04/02/97	Pink Sheet	737,000	39.80
HMKF	IL	10,487,504	978,179	663,764	1.03	1.03	10.75	10.70	01/12/90	NASDAQ	32,066,721	1491.84
MAFB	IL	134,458	13,024	13,024	0.91	0.75	9.97	8.19	06/30/93	OTC BB	372,600	16.39
MCPH	IL	248,035	30,287	30,287	0.58	0.30	4.94	2.54	08/12/96	NASDAQ	1,118,860	36.99
PFED	IL	111,739	34,208	34,208	-0.51	-0.18	-1.90	-0.66	01/21/05	OTC BB	2,645,000	38.09
RYFL	IL	66,324	4,261	4,240	-8.40	-7.44	-118.67	-105.23	NA	Pink Sheet	NA	3.76
UMBR	IL	63,094	5,947	5,947	1.74	1.74	18.82	18.82	03/01/95	Pink Sheet	NA	2.61
WFBS	IL	53,636	3,372	3,372	NA	NA	NA	NA	03/01/95	Pink Sheet	NA	3.39
WTWN	IN	170,466	14,145	14,145	0.53	0.40	6.19	4.63	04/01/96	OTC BB	984,648	13.29
AMFC	IN	449,369	35,657	35,093	0.47	0.46	5.38	5.23	03/02/87	NASDAQ	3,175,000	40.01
ASBI	IN	221,241	17,470	14,000	0.74	0.74	9.60	NA	06/24/98	NASDAQ	3,507,150	20.27
BRBI	IN	1,242,888	142,367	141,002	0.39	0.42	3.45	3.66	07/24/98	NASDAQ	12,005,431	177.20
CITZ	IN	154,265	12,085	12,085	-0.18	-0.09	-2.26	-1.11	12/28/01	OTC BB	555,450	11.25
CSFC	IN	99,250	17,062	17,062	0.98	0.86	5.22	4.61	07/30/04	OTC BB	1,644,242	19.40
DSFN	IN	267,598	23,751	22,776	0.88	0.96	10.61	10.36	04/05/93	OTC BB	1,259,081	26.82
FFWC	IN											

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**AS OF FEBRUARY 22, 2006**

	State	ASSETS AND EQUITY			PROFITABILITY			CAPITAL ISSUES				
		Total Assets (\$000)	Total Equity (\$000)	Tang. Equity (\$000)	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)	IPO Date	Exchange	Number of Shares Outstg.	Mkt. Value of Shares (\$M)
FDLB	IN	203,414	17,294	17,294	0.48	0.43	5.68	5.17	08/31/87	Pink Sheet	NA	16.22
FBEI	IN	285,875	29,152	27,241	0.59	0.43	5.60	4.09	04/07/99	NASDAQ	1,560,268	35.07
FCAP	IN	438,354	41,957	36,109	0.86	0.86	8.91	8.91	01/04/99	NASDAQ	2,590,000	48.56
HFSK	IN	235,960	20,689	20,689	0.57	0.63	6.59	7.29	10/02/85	Pink Sheet	1,866,200	34.43
HBBJ	IN	60,379	6,756	6,756	0.70	0.70	6.79	6.79	02/08/95	OTC BB	250,598	5.68
HWEN	IN	76,000	7,366	7,366	0.44	0.45	4.58	4.70	07/02/96	Pink Sheet	1,356,450	6.44
LNCB	IN	844,454	99,940	72,736	0.14	0.29	1.18	2.44	12/30/98	NASDAQ	5,386,153	92.91
LOGN	IN	159,699	17,439	17,439	0.95	0.76	9.06	7.21	06/14/95	Pink Sheet	873,222	15.19
LSBI	IN	373,138	32,696	32,696	1.01	1.01	11.69	11.69	02/03/95	NASDAQ	1,554,806	46.06
MFCB	IN	530,052	37,811	33,363	0.41	0.41	5.87	5.87	03/25/94	NASDAQ	1,355,860	43.37
MFSF	IN	971,829	88,794	74,829	0.73	0.73	7.37	7.37	12/30/99	NASDAQ	4,552,218	97.55
NIDB	IN	232,838	23,853	23,370	0.11	0.13	1.03	1.18	06/28/95	OTC BB	1,356,637	23.67
NWIN	IN	627,400	46,400	46,400	1.14	1.13	14.66	14.56	NA	OTC BB	2,785,735	89.14
PFDC	IN	492,260	64,887	62,258	0.81	0.81	6.13	6.14	07/07/87	NASDAQ	3,328,064	67.60
RIVR	IN	314,502	23,122	23,091	0.76	0.76	10.01	10.01	12/20/96	NASDAQ	1,588,987	29.61
TDCB	IN	125,493	22,710	22,710	0.37	0.37	2.03	2.03	06/30/04	OTC BB	1,653,125	21.33
UCBC	IN	260,097	33,092	30,460	0.11	0.48	0.86	3.68	12/29/97	NASDAQ	1,939,000	51.58
FFSL	KS	171,933	15,905	15,905	0.68	0.64	7.41	6.96	10/08/93	OTC BB	889,039	17.20
CKFB	KY	159,834	17,101	16,001	1.47	1.11	13.68	10.31	01/04/95	OTC BB	1,409,000	22.68
CFBC	KY	69,983	2,826	2,826	-1.32	-1.31	-27.67	-27.42	06/27/03	OTC BB	277,725	1.92
HFBC	KY	639,589	49,842	44,777	0.69	0.65	8.52	7.82	02/09/98	NASDAQ	3,649,000	58.71
FPBF	LA	115,445	7,630	7,630	0.60	0.38	8.18	5.15	07/01/99	Pink Sheet	279,000	7.16
GLBP	LA	30,491	5,845	5,845	0.70	0.70	3.85	3.85	07/10/01	OTC BB	263,800	4.29
GSLA	LA	181,203	28,700	28,700	0.08	0.46	0.54	3.11	04/01/97	NASDAQ	1,284,031	22.47
HSTD	LA	134,376	11,901	11,901	0.34	0.34	3.70	3.66	07/20/98	Pink Sheet	NA	10.64
TSH	LA	683,410	61,632	57,677	0.79	0.75	8.83	8.39	04/19/95	AMEX	2,266,053	92.45
BFBC	MA	867,057	108,112	70,217	0.06	0.47	0.49	4.18	04/05/05	NASDAQ	8,488,898	117.74
BHLB	MA	2,035,553	246,066	146,450	0.47	0.75	4.19	6.66	06/28/00	NASDAQ	8,539,868	283.95
BRKL	MA	2,214,704	602,450	557,364	1.01	1.01	3.61	3.61	07/10/02	NASDAQ	61,583,773	932.99
CEBK	MA	536,867	39,155	36,923	0.56	0.55	7.58	7.46	10/24/86	NASDAQ	1,590,181	45.72
HIFS	MA	628,251	48,458	48,458	1.07	1.07	13.20	13.20	12/20/88	NASDAQ	2,105,500	83.99
LEGS	MA	778,330	146,166	143,081	-0.31	0.54	-2.90	5.02	10/26/05	NASDAQ	10,308,600	147.10
LSBX	MA	521,800	59,922	59,922	0.77	0.50	7.14	4.65	05/02/86	NASDAQ	4,465,000	78.14

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	State	ASSETS AND EQUITY				PROFITABILITY				CAPITAL ISSUES			
		Total Assets (\$000)	Total Equity (\$000)	Tang. Equity (\$000)	Total Equity (\$000)	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)	IPO Date	Exchange	Number of Shares Outstg.	Mkt. Value of Shares (\$M)
MASB	MA	898,679	105,264	104,174	104,174	0.79	0.75	6.84	6.52	05/28/86	NASDAQ	4,328,517	147.78
MFLR	MA	239,844	18,453	18,381	18,381	0.79	0.77	10.05	9.88	12/23/87	NASDAQ	2,071,952	27.56
ABKD	MD	301,942	21,450	21,450	21,450	1.12	1.12	16.72	16.72	NA	OTC BB	2,201,688	23.56
BUCS	MD	134,041	11,059	11,059	11,059	0.56	0.31	6.61	3.59	03/15/01	OTC BB	882,165	11.91
PCGO	MD	104,810	12,209	12,209	12,209	1.09	1.09	9.33	9.33	NA	Pink Sheet	NA	NA
SVBI	MD	823,452	69,239	68,905	68,905	1.86	1.86	22.15	22.15	NA	NASDAQ	8,318,184	158.05
WSB	MD	517,773	57,059	57,059	57,059	1.33	1.27	13.41	12.80	08/03/88	AMEX	7,401,594	63.59
CTZN	MI	1,654,223	168,570	155,577	155,577	0.59	0.55	5.44	5.07	03/07/01	NASDAQ	8,424,000	234.52
FFNM	MI	282,775	36,591	32,152	32,152	0.16	0.38	1.43	3.33	04/04/05	NASDAQ	3,111,176	29.09
FBC	MI	15,075,430	764,238	764,238	764,238	0.54	0.54	10.66	10.66	04/30/97	NYSE	63,208,000	959.50
MCBF	MI	277,068	40,576	29,586	29,586	0.52	0.51	3.60	3.53	08/30/02	NASDAQ	2,709,596	33.71
STBI	MI	307,515	26,608	21,391	21,391	0.86	0.86	10.01	10.01	11/10/88	Pink Sheet	2,498,064	30.23
HMMF	MN	991,237	90,728	86,707	86,707	1.12	1.13	12.42	12.53	06/30/94	NASDAQ	4,407,260	140.19
REDW	MN	76,523	7,664	7,664	7,664	0.40	0.39	3.39	3.35	07/10/95	Pink Sheet	432,558	8.87
WEFP	MN	258,153	23,438	23,438	23,438	0.83	0.76	8.58	7.85	04/11/95	OTC BB	966,814	28.04
CCFC	MO	93,723	13,991	13,991	13,991	0.10	0.10	0.68	0.68	01/09/03	OTC BB	916,945	14.44
FBSI	MO	239,168	26,658	26,279	26,279	-0.20	-0.15	-1.77	-1.32	12/22/93	NASDAQ	1,552,610	27.17
LXMO	MO	137,787	13,641	12,852	12,852	0.64	0.64	6.40	6.43	06/06/96	Pink Sheet	NA	14.87
MCMH	MO	75,901	5,136	5,129	5,129	0.17	0.07	2.40	1.01	NA	Pink Sheet	183,868	3.66
NASB	MO	1,552,886	149,578	146,532	146,532	1.61	1.61	16.69	16.69	09/27/85	NASDAQ	8,417,442	307.07
PULB	MO	805,644	49,620	49,207	49,207	1.00	1.00	15.76	15.76	12/03/98	NASDAQ	8,455,369	157.08
CSBC	NC	701,094	84,258	NA	NA	0.60	0.63	4.40	4.58	10/01/02	NASDAQ	8,291,741	101.16
CDLX	NC	144,368	21,428	21,428	21,428	NA	NA	NA	NA	12/31/97	Pink Sheet	650,600	22.19
KSBI	NC	821,437	15,613	15,613	15,613	0.67	0.67	10.34	10.34	12/30/93	OTC BB	1,309,501	25.86
MTUC	NC	91,223	7,400	7,400	7,400	0.01	0.00	0.09	0.05	06/29/93	OTC BB	363,719	4.36
SSFC	NC	236,134	25,529	25,529	25,529	0.70	0.70	6.09	6.09	10/03/96	NASDAQ	2,999,594	28.32
TONE	NE	3,222,275	308,867	256,543	256,543	1.05	1.05	11.28	11.28	10/02/02	NASDAQ	18,150,773	603.88
NHTB	NH	650,179	46,727	34,587	34,587	0.88	0.88	13.09	13.01	05/22/86	NASDAQ	4,219,980	64.02
SWGC	NH	82,751	7,050	7,050	7,050	0.78	0.48	9.19	5.62	NA	Pink Sheet	NA	8.31
ABNJ	NJ	516,924	129,755	129,755	129,755	0.44	0.53	3.47	4.11	10/06/05	NASDAQ	14,169,469	148.78
FNSW	NJ	104,070	9,197	9,197	9,197	0.31	0.30	3.42	3.31	09/30/98	OTC BB	650,535	15.29
FMCQ	NJ	1,231,263	75,082	73,206	73,206	0.55	0.55	9.19	9.19	12/14/88	NASDAQ	6,515,110	119.25
HCBK	NJ	28,075,353	5,201,476	5,201,476	5,201,476	1.14	1.13	7.52	7.48	06/07/05	NASDAQ	588,905,543	7343.65

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OCFC	NJ	1,985,357	138,784	137,512	1,985,357	1.00	1.00	14.43	14.43	07/03/96	NASDAQ	12,698,505	301.59
PBCI	NJ	646,086	58,616	58,616	646,086	1.24	1.23	14.06	13.95	11/14/89	NASDAQ	4,975,542	101.35
PFSB	NJ	2,161,265	124,172	124,172	2,161,265	0.74	0.76	12.29	12.62	07/15/94	NASDAQ	13,015,782	244.47
PFS	NJ	6,052,374	1,076,295	641,386	6,052,374	0.94	0.94	5.32	5.30	01/15/03	NYSE	68,661,800	1287.41
RBLG	NJ	115,714	15,991	15,991	115,714	0.55	0.55	3.73	3.73	10/01/04	OTC BB	1,710,045	17.44
SYNF	NJ	973,887	95,250	94,433	973,887	0.49	0.49	4.48	4.49	01/21/04	NASDAQ	11,545,881	148.83
FFSW	NM	549,294	50,567	44,741	549,294	0.93	0.93	9.72	9.72	NA	NASDAQ	3,979,453	64.15
AF	NY	22,380,271	1,350,227	1,165,076	22,380,271	1.02	1.02	17.06	17.06	11/18/93	NYSE	104,967,280	3012.56
ALFC	NY	177,014	28,413	28,413	177,014	0.28	0.28	1.77	1.77	10/23/02	NASDAQ	1,719,956	39.73
CNY	NY	645,971	48,105	48,105	645,971	0.50	0.59	6.65	7.94	10/25/94	AMEX	2,506,519	39.96
DCOM	NY	3,126,226	291,174	236,076	3,126,226	1.11	1.21	12.65	13.85	06/28/96	NASDAQ	36,956,907	524.42
ESBK	NY	333,322	22,785	22,436	333,322	0.86	0.73	12.37	10.45	03/01/85	NASDAQ	1,204,028	31.26
ESLB	NY	214,563	21,212	21,212	214,563	1.43	1.19	14.90	12.38	NA	Pink Sheet	NA	28.60
FNFG	NY	8,064,832	1,374,423	613,716	8,064,832	1.18	1.19	6.76	6.80	01/21/03	NASDAQ	108,700,000	1603.32
FFC	NY	2,353,208	176,467	172,562	2,353,208	1.07	1.10	14.27	14.76	11/21/95	NASDAQ	19,465,844	332.28
ICBC	NY	19,083,120	2,285,780	1,032,538	19,083,120	1.18	1.17	9.31	9.25	03/17/98	NASDAQ	82,332,449	3380.57
NYB	NY	26,283,705	3,324,877	1,257,265	26,283,705	1.17	1.25	9.15	9.71	11/23/93	NYSE	269,776,887	4605.09
PRTR	NY	3,778,943	527,923	266,250	3,778,943	0.88	0.88	6.02	5.97	07/15/04	NASDAQ	48,565,740	582.30
PBNY	NY	2,629,835	392,579	221,990	2,629,835	0.84	0.85	5.33	5.40	01/15/04	NASDAQ	43,048,299	514.81
ROME	NY	308,853	93,478	93,478	308,853	1.13	1.14	4.29	4.34	03/31/05	NASDAQ	9,677,000	114.19
SFFS	NY	1,149,326	128,651	114,681	1,149,326	0.44	0.42	3.63	3.43	01/07/03	NASDAQ	12,322,206	250.51
TRST	NY	2,912,759	228,661	228,108	2,912,759	2.07	1.93	26.07	24.34	NA	NASDAQ	74,775,000	948.89
ASBN	OH	189,908	16,937	16,937	189,908	1.15	1.15	12.19	12.19	05/11/95	Pink Sheet	1,710,000	35.06
CFBK	OH	173,021	16,081	16,081	173,021	-2.02	-1.93	-17.69	-16.93	12/30/98	NASDAQ	2,243,662	34.08
CIBN	OH	120,653	13,291	13,291	120,653	0.83	0.66	7.66	6.04	02/07/95	Pink Sheet	1,056,067	12.84
FFDF	OH	157,713	17,927	17,927	157,713	0.89	0.74	7.55	6.26	04/03/96	NASDAQ	1,192,253	24.06
FDEF	OH	1,460,374	150,951	111,667	1,460,374	0.88	0.78	8.26	9.24	10/02/95	NASDAQ	7,085,000	192.71
FFHS	OH	296,682	24,574	24,574	296,682	0.45	0.29	5.08	3.25	01/26/88	NASDAQ	1,656,330	26.50
FNFI	OH	98,516	16,396	16,396	98,516	1.05	0.69	6.42	4.26	10/27/98	NASDAQ	1,384,553	19.94
FPFC	OH	2,626,531	245,191	176,605	2,626,531	0.99	0.97	10.46	10.24	01/04/99	NASDAQ	15,095,954	369.55
HCFC	OH	149,553	13,406	13,159	149,553	0.55	0.40	6.41	4.69	12/30/96	NASDAQ	835,690	12.96
HLFN	OH	162,953	19,386	19,386	162,953	0.74	0.74	5.29	5.29	03/26/98	Pink Sheet	1,524,515	22.72
IDVB	OH	99,002	8,146	8,146	99,002	-0.08	0.13	-1.03	1.63	07/02/99	OTC BB	436,934	7.65

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	ASSETS AND EQUITY				PROFITABILITY				CAPITAL ISSUES			
	Total Assets (\$000)	Total Equity (\$000)	Tang. Equity (\$000)	Total Equity (\$000)	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)	IPO Date	Exchange	Number of Shares Outslg.	Mkt. Value of Shares (\$M)
NLVS Northern Savings & Loan Co	340,807	43,490	43,490	43,490	0.86	0.86	6.34	6.34	NA	OTC BB	2,458,068	68.21
OCFL OC Financial Inc	57,088	7,336	7,336	7,336	-0.16	-0.27	-1.39	-2.30	04/01/05	OTC BB	560,198	6.44
OHFS Ohio Savings Financial Corp.	14,768,040	1,117,170	1,115,962	1,115,962	1.15	1.13	15.09	14.88	NA	Pink Sheet	NA	1307.65
PCBI Peoples Community Bancorp Inc.	1,040,912	86,047	60,435	60,435	0.21	0.30	2.52	3.69	03/30/00	NASDAQ	4,424,449	92.91
POHF Peoples Ohio Financial	204,042	25,325	25,325	25,325	0.98	0.94	7.70	7.39	12/18/89	OTC BB	7,331,629	39.59
PSFC Peoples-Sidney Financial Corp.	137,937	17,336	17,336	17,336	0.74	0.74	5.72	5.72	04/28/97	Pink Sheet	1,405,148	20.87
PFOH Perpetual Federal Savings Bank	365,276	54,308	54,308	54,308	1.44	1.38	9.71	9.31	04/19/91	OTC BB	2,469,822	65.45
PVCF PVF Capital Corp.	876,769	67,644	67,644	67,644	0.64	0.64	7.95	7.95	12/30/92	NASDAQ	7,715,000	83.48
UCFC United Community Finl Corp.	2,528,850	284,735	229,024	229,024	0.96	0.95	8.89	8.78	07/09/98	NASDAQ	31,062,112	394.80
WAYN Wayne Savings Bancshares	397,968	35,541	33,333	33,333	0.03	0.29	0.27	3.00	01/09/03	NASDAQ	3,339,552	50.96
ESBF ESB Financial Corp.	1,852,779	126,877	81,110	81,110	0.52	0.63	7.16	8.64	06/13/90	NASDAQ	13,244,000	161.05
FSBI Fidelity Bancorp Inc.	699,279	42,039	39,239	39,239	0.57	0.55	9.07	8.77	06/24/88	NASDAQ	2,961,585	58.03
FKFS First Keystone Financial	514,848	27,890	27,890	27,890	0.09	0.02	1.83	0.41	01/26/95	NASDAQ	2,023,874	40.07
FSSB First Star Bancorp Inc.	604,219	32,418	32,418	32,418	0.58	0.53	10.84	9.99	05/15/87	Pink Sheet	588,754	21.49
HARL Harleysville Savings Financial	766,644	48,185	48,185	48,185	0.64	0.63	10.36	10.31	08/04/87	NASDAQ	3,906,539	68.87
KNBT KNBT Bancorp Inc.	3,081,809	376,552	246,634	246,634	0.73	0.63	5.37	4.61	11/03/03	NASDAQ	28,548,000	457.05
LARL Laurel Capital Group Inc.	309,506	27,924	24,747	24,747	0.66	0.66	7.41	7.38	02/20/87	NASDAQ	1,991,177	41.81
PVSA Parkvale Financial Corp.	1,844,289	117,141	84,497	84,497	0.68	0.68	11.27	11.26	07/16/87	NASDAQ	5,632,330	156.87
RSVI RSV Bancorp Inc.	77,217	9,774	9,774	9,774	0.57	0.45	4.26	3.39	04/08/02	OTC BB	549,460	10.99
SEFL SE Financial Corp.	147,431	31,063	31,063	31,063	0.58	0.57	2.39	2.32	05/06/04	OTC BB	2,536,375	30.07
SOV Sovereign Bancorp Inc.	63,678,726	5,810,699	2,879,898	2,879,898	1.11	1.12	11.92	11.97	08/12/86	NYSE	360,975,653	7602.15
THRD TF Financial Corp.	661,233	62,609	57,990	57,990	0.96	0.96	10.16	10.16	07/13/94	NASDAQ	2,899,000	82.19
WGBC Willow Grove Bncp Inc.	1,577,954	201,186	95,276	95,276	0.65	0.86	5.57	7.34	04/04/02	NASDAQ	14,772,913	256.10
WVFC WVS Financial Corp.	444,229	28,902	28,902	28,902	0.64	0.64	9.32	9.25	11/29/93	NASDAQ	2,352,068	37.77
CFCP Coastal Financial Corp.	1,581,054	99,208	99,208	99,208	1.18	1.20	18.63	18.99	09/26/90	NASDAQ	19,491,789	261.57
FCPB First Capital Bancshares Inc.	49,055	4,530	4,530	4,530	0.97	0.97	10.48	10.48	10/29/99	Pink Sheet	NA	5.38
FFCH First Financial Holdings Inc.	2,566,331	170,809	147,933	147,933	1.05	1.03	15.48	15.11	11/10/83	NASDAQ	12,020,428	379.31
PEDE Great Pee Dee Bancorp Inc.	215,650	26,332	25,561	25,561	0.65	0.65	4.84	4.84	12/31/97	NASDAQ	1,802,555	28.10
SFDL Security Federal Corp.	628,950	36,965	36,965	36,965	0.64	0.63	10.59	10.50	10/30/87	OTC BB	2,537,010	57.34
HFFC HF Financial Corp.	934,064	55,013	50,062	50,062	0.49	0.23	8.10	3.81	04/08/92	NASDAQ	3,575,761	68.84
JFBI Jefferson Bancshares Inc.	306,098	77,912	77,912	77,912	1.04	1.03	3.77	3.73	07/02/03	NASDAQ	6,902,612	91.41
SCYT Security Bancorp Inc.	133,930	11,670	11,670	11,670	0.92	0.92	10.38	10.38	06/30/97	OTC BB	NA	12.32
SFBK SFB Bancorp Inc.	56,349	11,767	11,767	11,767	1.58	1.16	7.19	5.29	05/30/97	Pink Sheet	NA	9.55

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SFKT	TN	318,451	19,622	19,566	19,566	1.58	0.99	18.17	11.39	NA	Pink Sheet	1,480,000	36.41
UTBI	TN	124,051	18,497	17,864	17,864	1.31	0.95	8.50	6.14	01/05/98	Pink Sheet	1,142,999	24.57
BAFI	TX	101,053	8,698	8,698	8,698	1.27	1.26	16.10	16.09	06/01/01	Pink Sheet	278,454	7.38
ETFS	TX	NA	NA	NA	NA	-0.11	-0.11	-1.24	-1.24	01/10/95	OTC BB	NA	19.94
FBTX	TX	4,471,252	332,831	NA	NA	0.63	0.61	8.53	8.32	12/18/03	NASDAQ	23,375,076	396.44
CFFC	VA	417,529	34,301	34,300	34,300	1.05	1.01	12.98	12.57	03/30/88	NASDAQ	2,104,956	46.56
GAFG	VA	337,476	13,340	12,384	12,384	-1.14	-1.08	-24.40	-23.18	06/28/99	NASDAQ	3,020,934	14.80
FMSB	WA	1,086,165	60,027	60,027	60,027	0.99	0.99	16.56	16.56	12/17/85	NASDAQ	5,296,810	133.48
FBNW	WA	824,859	77,291	58,242	58,242	0.96	0.96	10.51	10.51	07/02/97	NASDAQ	6,014,494	109.35
RPFG	WA	870,843	84,710	84,536	84,536	0.34	0.32	3.04	2.83	10/21/03	NASDAQ	6,690,847	105.18
RVSB	WA	739,130	90,929	63,923	63,923	1.32	1.28	10.59	10.26	10/01/97	NASDAQ	5,811,936	147.04
TSBK	WA	547,747	75,955	68,553	68,553	1.31	1.31	9.72	9.71	01/13/98	NASDAQ	3,757,037	99.00
WFSL	WA	8,305,301	1,198,639	1,141,648	1,141,648	1.84	1.87	12.45	12.66	11/17/82	NASDAQ	87,017,789	2062.65
WM	WA	343,119,000	27,616,000	19,178,000	19,178,000	1.05	1.07	14.62	14.86	03/11/83	NYSE	993,914,000	43424.10
ABCW	WI	4,200,234	312,089	292,133	292,133	1.22	1.21	15.85	15.77	07/16/92	NASDAQ	21,789,725	684.92
BKMU	WI	3,431,377	544,374	488,054	488,054	0.80	0.77	4.84	4.64	10/30/03	NASDAQ	62,325,268	717.36
SVBC	WV	47,378	7,794	7,794	7,794	0.78	0.78	4.89	4.89	06/26/97	Pink Sheet	NA	7.19
CRZY	WV	99,532	9,996	9,805	9,805	0.22	0.22	2.34	2.34	03/29/96	Pink Sheet	638,660	9.58



**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**KEY FINANCIAL DATA AND RATIOS**  
**PUBLICLY-TRADED, FDIC-INSURED THRIFT INSTITUTIONS**  
 (EXCLUDING MUTUAL HOLDING COMPANIES)  
 AS OF FEBRUARY 22, 2006

	ASSETS AND EQUITY				PROFITABILITY				CAPITAL ISSUES			
	Total Assets (\$000)	Total Equity (\$000)	Tang. Equity (\$000)	Total (\$000)	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)	IPO Date	Exchange	Number of Shares Outstg.	Mkt. Value of Shares (\$M)
<b>ALL THRIFTS</b>												
AVERAGE	4,371,778	387,009	297,786	297,786	1.06	1.03	12.58	12.29			24,225,100	634.57
MEDIAN	492,260	42,174	36,965	36,965	0.74	0.74	7.47	6.90			3,374,207.50	57.30
HIGH	343,119,000	27,616,000	19,178,000	19,178,000	2.07	2.07	26.07	24.34			993,914,000	43,424.10
LOW	30,491	2,826	2,826	2,826	-8.40	-7.44	-118.67	-105.23			183,868	1.92
<b>AVERAGE FOR STATE</b>												
NY	6,229,463	686,353	368,127	368,127	1.12	1.14	10.05	10.22			58,287,008	1,067.23
<b>AVERAGE BY REGION</b>												
MIDWEST	1,000,124	87,780	78,651	78,651	0.81	0.80	9.28	9.08			5,690,891	121.11
NEW ENGLAND	1,224,380	203,456	154,305	154,305	0.73	0.80	4.33	4.76			17,381,428	269.67
MID ATLANTIC	4,705,501	533,312	349,188	349,188	1.08	1.09	9.81	9.89			45,654,549	787.78
SOUTHEAST	1,453,714	96,497	85,896	85,896	0.55	0.55	8.25	8.15			11,550,899	170.97
SOUTHWEST	849,275	62,528	31,407	31,407	0.68	0.46	9.33	6.27			4,356,423	73.82
WEST	22,496,332	1,774,840	1,412,967	1,412,967	1.15	1.11	15.80	15.24			73,708,155	3,313.88
<b>AVERAGE BY EXCHANGE</b>												
NYSE	48,869,400	3,978,490	2,927,978	2,927,978	1.11	1.09	14.52	14.16			180,320,641	6,801.46
AMEX	540,217	44,053	43,153	43,153	0.74	0.78	9.14	9.65			4,236,476	60.80
NASDAQ	1,874,578	207,471	168,158	168,158	0.91	0.89	8.53	8.38			17,709,597	312.25
OTC	200,517	19,870	19,773	19,773	0.71	0.63	6.99	6.25			1,541,927	24.00
Pink Sheets	558,047	44,349	44,091	44,091	1.01	0.97	12.54	12.07			1,012,268	52.68

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

**EXHIBIT 34**

**RECENTLY CONVERTED THRIFT INSTITUTIONS**

**PRICES AND PRICE CHANGES**

	IPO Date	IPO Price (\$)	1 Day				1 Week				1 Mo.				CURRENT DATA	
			After		Change		After		Change		After		Change		Closing Price on 02/22/06 (\$)	% Change From IPO Price
			IPO (\$)	% Change	IPO (\$)	% Change	IPO (\$)	% Change	IPO (\$)	% Change	IPO (\$)	% Change				
GTWN	Georgetown Bancorp Inc. (MHC)	10.00	10.20	2.00	10.00	0.00	10.05	0.50	8.90	(11.00)						
BVFL	BV Financial Inc. (MHC)	10.00	9.35	(6.50)	9.60	(4.00)	9.85	(1.50)	9.25	(7.50)						
HFBL	Home Fedi Bncp Inc., LA (MHC)	10.00	9.90	(1.00)	10.00	0.00	9.92	(0.80)	10.00	0.00						
RYFL	Royal Financial Inc.	10.00	11.60	16.00	12.55	25.50	12.54	25.40	14.40	44.00						
KRNY	Keamy Financial Corp (MHC)	10.00	11.39	13.90	11.43	14.30	11.08	10.80	13.22	32.20						
KFFB	Kentucky First Federal (MHC)	10.00	10.79	7.90	11.10	11.00	11.24	12.40	11.00	10.00						
PBIP	Prudential Bncp Inc. PA (MHC)	10.00	9.85	(1.50)	9.35	(6.50)	8.75	(12.50)	12.60	26.00						
ROME	Rome Bancorp Inc.	10.00	10.05	0.50	9.80	(2.00)	9.44	(5.60)	11.80	18.00						
OCFL	OC Financial Inc	10.00	12.00	20.00	11.00	10.00	11.00	10.00	11.50	15.00						
FFNM	First Fed of N Michigan Bncp	10.00	9.49	(5.10)	9.30	(7.00)	8.40	(16.00)	9.35	(6.50)						
BFBC	Benjamin Franklin Bancorp Inc	10.00	10.06	0.60	10.36	3.60	10.34	3.40	13.87	38.70						
BFSB	Brooklyn Federal Bancorp (MHC)	10.00	9.95	(0.50)	9.99	(0.10)	9.50	(5.00)	11.15	11.50						
FFCO	FedFirst Financial Corp. (MHC)	10.00	9.34	(6.60)	9.29	(7.10)	8.55	(14.50)	9.03	(9.70)						
RCKB	Rockville Financial Inc. (MHC)	10.00	10.48	4.80	11.05	10.50	11.96	19.60	14.88	48.80						
NPEN	North Penn Bancorp Inc. (MHC)	10.00	11.00	10.00	10.25	2.50	10.15	1.50	11.00	10.00						
HCBK	Hudson City Bancorp Inc.	10.00	10.96	9.60	11.07	10.70	11.55	15.50	12.47	24.70						
BFIN	BankFinancial Corp	10.00	13.60	36.00	13.33	33.30	13.60	36.00	15.69	56.90						
COBK	Colonial Bkshrs Inc. (MHC)	10.00	10.60	6.00	10.69	6.90	10.75	7.50	10.88	8.80						
HBOS	Heritage Financial Group (MHC)	10.00	10.75	7.50	10.72	7.20	10.93	9.30	11.29	12.86						
UBNK	United Financial Bancorp (MHC)	10.00	11.75	17.50	11.57	15.70	11.70	17.00	11.74	17.40						
OTTW	Ottawa Savings Bancorp (MHC)	10.00	11.00	10.00	10.50	5.00	10.70	7.00	10.50	5.00						
WAUW	Wauwatosa Holdings Inc. (MHC)	10.00	11.25	12.50	11.15	11.50	10.95	9.50	12.10	21.00						
ABNJ	American Bancorp of New Jersey	10.00	10.16	1.60	9.80	(2.00)	10.01	0.10	10.50	5.00						
ISBC	Investors Bancorp Inc. (MHC)	10.00	10.02	0.20	10.07	0.70	10.52	5.20	12.20	22.04						
LEGC	Legacy Bancorp	10.00	13.03	30.30	13.48	34.80	13.20	32.00	14.27	42.70						

**RECENTLY CONVERTED THRIFT INSTITUTIONS  
 PRICES AND PRICE CHANGES**

		PRICES AND CHANGE FROM IPO DATE										CURRENT DATA	
		1 Day After		1 Week After		1 Mo. After							
	IPO Date	IPO Price (\$)	IPO (\$)	% Change	IPO (\$)	% Change	IPO (\$)	% Change	IPO (\$)	% Change	Closing Price on 02/22/06 (\$)	% Change From IPO Price	
EQFC	Equitable Financial Corp (MHC)	10.00	10.25	2.50	10.00	0.00	9.50	(5.00)	9.20	(8.00)	9.20	(8.00)	
NEBS	New England Bancshares	10.00	10.66	6.60	10.70	7.00	10.70	7.00	10.71	7.10	10.71	7.10	
GVFF	Greenville Federal Finl (MHC)	10.00	10.25	2.50	10.25	2.50	10.00	0.00	10.00	0.00	10.00	0.00	
MGYR	Magyar Bancorp Inc. (MHC)	10.00	10.65	6.50	10.50	5.00	NA	NA	10.55	5.50	10.55	5.50	
				<b>AVERAGE</b>									
				<b>MEDIAN</b>									
				<b>HIGH</b>									
				<b>LOW</b>									
				7.03									
				6.00									
				36.00									
				(6.60)									
				6.52									
				5.00									
				34.80									
				(7.10)									
				6.03									
				6.10									
				36.00									
				(16.00)									

**EXHIBIT 35**

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

**ACQUISITIONS AND PENDING ACQUISITIONS**  
**COUNTY, CITY OR MARKET AREA OF SENECA FALLS SAVINGS BANK**

**NONE**

**EXHIBIT 36**

**THRIFT STOCK PRICES AND PRICING RATIOS**  
**PUBLICLY-TRADED, FDIC-INSURED MUTUAL HOLDING COMPANIES**  
**AS OF FEBRUARY 22, 2006**

	State	Exchange	PER SHARE										PRICING RATIOS			
			Latest Price (\$)	All Time High (\$)	All Time Low (\$)	Monthly Change (%)	Quarterly Change (%)	Book Value (\$)	Assets (\$)	12 Month Div. (\$)	Price/Earnings (X)	Bk Value (%)	Price/Assets (%)	Price/Core Earnings (X)		
KFED	CA	NASDAQ	12.240	14.760	10.950	1.32	0.49	6.43	51.99	0.24	33.08	190.42	23.54	33.08		
NVSL	CT	NASDAQ	10.498	13.090	9.800	1.04	-2.10	6.70	46.73	0.17	40.38	156.64	22.47	40.61		
PBCT	CT	NASDAQ	31.500	33.750	24.367	1.25	-4.55	9.10	77.21	0.88	32.47	346.15	40.80	36.36		
PSBH	CT	NASDAQ	10.560	11.000	9.500	-3.03	4.14	7.58	57.96	0.21	NA	139.24	18.22	NA		
RCKB	CT	NASDAQ	14.880	15.790	9.720	6.82	9.41	7.74	51.97	0.00	NA	192.26	28.63	NA		
SIFI	CT	NASDAQ	11.350	12.490	9.740	1.07	-1.05	6.41	53.39	0.12	37.83	177.18	21.26	38.77		
ACFC	GA	NASDAQ	14.630	14.850	10.690	-0.27	-0.14	6.71	50.49	0.26	50.45	217.90	28.98	50.45		
CHFN	GA	NASDAQ	36.880	39.650	30.600	2.62	2.64	13.51	55.77	1.65	52.69	272.98	66.56	85.97		
HBOB	GA	NASDAQ	11.286	11.749	10.260	0.02	3.07	6.14	32.36	0.10	36.41	183.91	34.87	36.37		
WCFB	IA	Pink Sheet	11.600	13.500	10.500	10.48	7.41	6.00	26.87	0.68	40.00	193.24	43.18	40.00		
HOME	ID	NASDAQ	12.700	13.420	11.000	3.08	-0.78	6.81	45.92	0.15	27.02	186.49	27.65	28.64		
AJSB	IL	OTC-BB	23.250	25.000	22.500	0.00	3.33	13.15	119.01	0.20	46.50	176.81	19.37	46.50		
FFFS	IL	NASDAQ	16.500	17.750	12.650	28.40	26.92	9.53	35.58	0.41	31.73	173.12	46.37	31.73		
JXSB	IL	NASDAQ	13.250	20.750	11.820	-9.86	-13.96	10.15	128.92	0.30	32.32	130.53	10.28	32.76		
OTTW	IL	OTC-BB	10.500	11.250	9.750	0.00	0.00	8.59	82.11	0.05	NA	122.26	12.79	NA		
MSVB	IN	OTC-BB	19.950	24.050	19.000	-2.68	2.31	10.97	103.65	0.50	24.33	181.94	19.25	23.72		
CFFN	KS	NASDAQ	32.750	37.310	31.460	-0.33	-1.56	11.87	112.06	2.30	39.94	275.91	28.60	39.94		
KFFB	KY	NASDAQ	11.000	11.840	9.300	5.06	14.82	7.55	30.48	0.40	NA	145.70	36.11	NA		
HFBL	LA	OTC-BB	10.000	10.290	9.300	-1.19	5.26	8.49	31.69	0.16	34.48	117.77	31.56	46.58		
MDNB	LA	OTC-BB	21.250	21.300	19.000	1.19	1.19	14.21	79.33	0.32	21.25	149.54	25.64	21.25		
GTWN	MA	OTC-BB	8.900	10.150	8.240	-1.11	0.00	6.88	59.17	0.00	NA	129.32	15.04	NA		
SERC	MA	OTC-BB	27.900	30.000	25.000	1.45	5.28	16.56	224.07	0.00	21.80	168.48	12.30	21.76		
UBNK	MA	NASDAQ	11.740	12.610	11.060	1.21	0.77	7.96	52.69	0.05	NA	147.44	22.28	NA		
WFSM	MA	OTC-BB	25.440	29.250	24.000	-6.64	0.95	17.89	188.49	0.24	62.05	142.22	13.50	65.74		
WFD	MA	AMEX	25.030	25.850	22.100	1.96	3.52	12.37	82.53	0.95	39.11	202.34	29.11	39.18		
BCSB	MD	NASDAQ	12.500	17.490	12.100	-5.66	-3.18	6.89	137.45	0.50	NM	181.50	9.09	NM		
BVFL	MD	OTC-BB	9.250	9.850	8.250	-2.63	6.94	7.04	49.91	0.00	NA	131.31	18.53	NA		
SFBI	MD	OTC-BB	9.650	9.900	8.400	0.52	3.76	7.66	57.50	0.00	NM	125.93	16.78	107.22		
LBTM	MO	OTC-BB	30.250	34.500	26.250	-2.42	7.08	15.56	174.97	0.80	26.77	194.37	17.29	26.88		
EBMT	MT	OTC-BB	33.200	36.000	30.000	3.75	-3.77	20.46	194.47	0.78	28.29	168.37	17.07	22.87		
ASFE	NC	OTC-BB	21.000	23.000	14.900	6.17	6.17	12.77	209.05	0.20	22.90	168.37	10.28	28.29		
WAKE	NC	OTC-BB	21.000	26.500	20.000	-5.83	-12.50	15.38	85.70	0.62	18.10	136.52	24.50	18.10		
EQFC	NE	OTC-BB	9.200	10.250	9.000	-3.16	-7.54	7.82	52.05	0.00	NA	117.65	17.68	NA		
MNCK	NH	OTC-BB	9.600	13.400	8.250	6.31	10.98	5.27	80.67	0.00	NM	182.08	11.90	NA		
CSBK	NJ	NASDAQ	10.400	12.000	9.980	2.46	0.87	6.54	27.52	0.20	NM	159.11	37.79	73.17		

**THRIFT STOCK PRICES AND PRICING RATIOS**  
**PUBLICLY-TRADED, FDIC-INSURED MUTUAL HOLDING COMPANIES**  
**AS OF FEBRUARY 22, 2006**

	State	Exchange	PER SHARE										PRICING RATIOS			
			Latest Price (\$)	All Time High (\$)	All Time Low (\$)	Monthly Change (%)	Quarterly Change (%)	Book Value (\$)	Assets (\$)	12 Month Div. (\$)	Price/Earnings (X)	Bk. Value (%)	Price/Assets (%)	Price/Core Earnings (X)		
COBK	NJ	NASDAQ	10.880	11.350	9.310	3.03	4.72	7.91	72.44	0.00	NA	137.54	15.02	NA		
ISBC	NJ	NASDAQ	12.204	12.260	9.890	2.13	16.23	7.63	44.09	0.00	NA	159.91	27.68	NA		
KRNY	NJ	NASDAQ	13.220	13.820	10.000	1.38	5.76	6.98	28.43	0.14	57.48	46.50	82.05			
LPBC	NJ	OTC BB	9.600	10.250	8.600	-3.03	7.87	7.17	49.11	0.05	30.97	133.91	19.55	30.68		
MGYR	NJ	NASDAQ	10.550	10.750	10.350	NA	NA	NA	NA	0.00	NA	NA	NA	NA		
OSHC	NJ	NASDAQ	11.660	11.900	9.860	2.28	5.05	6.91	62.06	0.00	32.39	168.69	18.79	32.39		
WAWL	NJ	OTC BB	10.750	11.750	9.620	6.44	6.97	6.93	36.35	0.50	20.28	155.12	29.57	20.28		
ALMG	NM	OTC BB	31.800	43.000	31.800	-2.90	-5.07	21.72	118.39	0.76	67.66	146.38	26.86	60.01		
BFSB	NY	NASDAQ	11.150	12.300	9.110	0.45	2.11	5.78	26.99	0.00	NA	193.04	41.32	NA		
FLTB	NY	OTC BB	8.500	11.136	8.200	-1.73	-8.11	6.40	56.61	0.00	50.00	132.84	15.02	50.00		
GOV	NY	AMEX	11.350	14.640	10.850	0.89	0.44	8.32	53.74	0.43	23.65	136.42	21.12	25.08		
GCBC	NY	NASDAQ	14.560	19.000	13.840	-10.95	-20.18	8.18	71.45	0.45	23.87	178.00	20.19	23.87		
ONFC	NY	NASDAQ	11.120	17.200	9.800	-8.02	5.90	7.02	56.77	0.43	22.24	158.40	19.44	23.32		
PBHC	NY	NASDAQ	12.500	26.500	11.000	-0.48	-16.94	8.50	120.56	0.41	65.79	147.06	10.36	51.78		
CHEV	OH	NASDAQ	11.800	12.440	10.860	1.37	0.85	7.54	29.42	0.18	53.64	156.45	40.11	53.64		
GVFF	OH	OTC BB	10.000	10.250	10.000	-2.44	NA	NA	NA	0.00	NA	NA	NA	NA		
OFFO	OK	OTC BB	14.120	15.050	13.000	7.38	-0.21	5.67	46.40	1.45	52.30	249.03	30.42	52.30		
ABBC	PA	NASDAQ	13.360	13.750	10.300	1.21	5.95	7.39	53.19	0.15	32.59	180.86	25.12	32.34		
EKFC	PA	OTC BB	32.000	37.500	28.150	-5.88	-13.51	16.03	74.43	1.40	NM	199.63	42.99	36.43		
FFCO	PA	NASDAQ	9.030	9.560	8.350	-1.20	4.03	7.00	42.71	0.00	NA	129.00	21.14	NA		
ALLB	PA	NASDAQ	25.000	32.490	21.500	-5.66	-4.03	9.96	111.37	0.36	NM	250.88	22.45	72.47		
NPEN	PA	OTC BB	11.000	11.500	10.040	0.18	-4.35	9.24	69.60	0.03	NA	119.09	15.80	NA		
NWSB	PA	NASDAQ	22.990	23.260	19.770	4.12	1.37	11.64	128.75	0.58	20.53	197.51	17.86	20.62		
PBIP	PA	NASDAQ	12.600	12.900	8.500	7.69	5.88	7.33	35.79	0.12	NA	171.94	35.21	NA		
FSGB	SC	Pink Sheet	35.000	NA	NA	0.00	0.00	NA	NA	0.00	NA	NA	NA	NA		
CZWI	WI	OTC BB	13.800	15.500	10.300	1.85	15.00	7.97	67.77	0.20	41.82	173.05	20.36	59.61		
GFCJ	WI	Pink Sheet	148.000	170.000	131.000	2.21	-7.50	NA	NA	9.62	NA	NA	NA	NA		
WAUW	WI	NASDAQ	12.100	12.100	10.350	2.11	7.08	NA	NA	0.00	NA	NA	NA	NA		

**ALL MUTUAL HOLDING COMPANIES**

AVERAGE	18.298	20.589	15.868	0.71	1.50	9.38	75.97	0.49	36.71	171.43	24.86	41.97
MEDIAN	12.500	13.820	10.500	0.89	1.28	7.78	57.14	0.20	32.84	168.43	21.77	36.40
HIGH	148.000	170.000	131.000	28.40	26.92	21.72	224.07	9.62	67.66	346.15	66.56	107.22
LOW	8.500	9.560	8.200	-10.95	-20.18	5.27	26.87	0.00	18.10	117.65	9.09	18.10

**EXHIBIT 37**

**KEY FINANCIAL DATA AND RATIOS**  
**PUBLICLY-TRADED, FDIC-INSURED MUTUAL HOLDING COMPANIES**  
**AS OF FEBRUARY 22, 2006**

	ASSETS AND EQUITY				PROFITABILITY				CAPITAL ISSUES			
	Total Assets (\$000)	Total Equity (\$000)	Tang. Equity (\$000)	Total Equity (\$000)	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)	IPO Date	Exchange	Number of Shares Outg.	Mkt. Value of Shares (\$M)
KFED												
NVSL	747,587	92,420	87,963	87,963	0.75	0.75	5.40	5.40	03/31/04	NASDAQ	14,378,330	175.87
PBCT	355,346	50,964	50,740	50,740	0.62	0.62	3.66	3.64	10/01/04	NASDAQ	7,604,375	79.83
PSBH	10,932,500	1,288,600	1,182,400	1,182,400	1.27	1.13	11.06	9.87	07/06/88	NASDAQ	141,600,000	4,460.40
RCKB	401,833	52,578	44,175	44,175	0.66	0.63	4.33	4.13	10/05/04	NASDAQ	6,932,753	73.21
SIFI	1,010,042	150,415	149,345	149,345	0.31	0.56	2.87	5.28	05/23/05	NASDAQ	19,435,000	289.19
ACFC	670,716	80,482	80,263	80,263	0.58	0.56	4.51	4.40	10/01/04	NASDAQ	12,563,750	142.60
CHFN	733,171	97,482	94,503	94,503	0.60	0.60	4.28	4.28	10/05/04	NASDAQ	14,520,838	212.44
HBOS	1,094,812	266,960	261,239	261,239	1.29	0.78	5.25	3.21	10/17/01	NASDAQ	19,629,372	731.36
WCFB	363,797	68,984	68,984	68,984	0.83	0.83	5.18	5.19	06/30/05	NASDAQ	11,241,250	126.87
HOME	101,351	22,645	22,549	22,549	1.08	1.08	5.25	5.25	08/15/94	Pink Sheet	3,772,372	43.76
FFFS	695,718	103,157	103,157	103,157	1.04	0.98	6.76	6.37	12/07/04	NASDAQ	15,152,114	192.43
JXSB	257,905	28,252	28,252	28,252	0.42	0.42	3.74	3.74	12/27/01	OTC BB	2,167,000	50.38
OTTW	139,487	37,362	37,362	37,362	1.44	1.44	5.37	5.37	06/29/04	NASDAQ	3,920,060	64.68
MSVB	254,000	20,000	17,074	17,074	0.33	0.32	4.05	3.99	04/21/95	NASDAQ	1,970,216	26.11
CFNB	182,693	19,108	19,108	19,108	NA	NA	NA	NA	07/15/05	OTC BB	2,224,911	23.36
KFFB	151,939	16,073	16,073	16,073	0.80	0.83	7.83	8.04	04/09/98	OTC BB	1,465,838	29.23
HFBL	8,318,836	862,238	862,238	862,238	0.71	0.71	6.95	6.95	04/01/99	NASDAQ	74,236,000	2,432.09
MDNB	263,706	65,355	50,022	50,022	0.75	0.70	3.16	2.94	03/03/05	NASDAQ	8,651,764	94.79
GTWN	112,770	30,220	30,220	30,220	0.85	0.63	3.14	2.31	01/21/05	OTC BB	3,558,958	35.59
SERC	109,621	18,794	18,794	18,794	1.28	1.28	7.58	7.58	07/02/02	OTC BB	1,381,911	29.37
UBNK	164,330	19,113	19,113	19,113	-0.07	-0.02	-0.59	-0.19	01/06/05	OTC BB	2,777,250	24.72
WFSM	370,893	27,076	27,076	27,076	0.61	0.61	7.98	7.99	10/08/98	OTC BB	1,655,285	46.18
WFD	906,513	137,005	137,005	137,005	0.51	0.78	4.45	6.83	07/13/05	NASDAQ	17,205,995	202.00
BVFL	300,592	28,526	28,526	28,526	0.23	0.21	2.26	2.13	02/16/00	OTC BB	1,594,774	40.57
SFBI	805,095	115,842	115,842	115,842	0.77	0.77	5.27	5.26	12/28/01	AMEX	9,754,757	244.16
LBTM	132,003	40,717	38,136	38,136	0.05	-0.01	0.93	-0.21	07/08/98	NASDAQ	5,912,177	73.90
EBMT	171,097	22,803	22,803	22,803	0.47	0.47	3.37	3.37	01/14/05	OTC BB	2,645,000	24.47
ASFE	237,576	21,131	21,131	21,131	0.17	0.17	1.18	1.18	12/31/04	OTC BB	2,975,625	28.71
WAKE	219,020	22,412	22,412	22,412	0.67	0.67	7.31	7.28	08/23/93	OTC BB	1,357,776	41.08
EQFC	213,666	13,418	11,770	11,770	0.85	0.86	7.85	7.86	04/05/00	OTC BB	1,095,372	36.47
MNCK	98,789	17,732	17,732	17,732	1.39	1.39	7.94	6.00	10/07/96	OTC BB	1,050,804	22.59
	171,627	25,799	25,799	25,799	NA	NA	NA	NA	04/03/96	OTC BB	1,152,761	24.25
	75,800	4,954	4,719	4,719	-0.04	NA	-0.59	NA	11/08/05	OTC BB	3,297,509	30.34
									06/29/04	OTC BB	939,631	9.02

**KELLER & COMPANY**  
Dublin, Ohio  
614-766-1426

**KEY FINANCIAL DATA AND RATIOS**  
**PUBLICLY-TRADED, FDIC-INSURED MUTUAL HOLDING COMPANIES**  
**AS OF FEBRUARY 22, 2006**

	State	ASSETS AND EQUITY				PROFITABILITY				CAPITAL ISSUES			
		Total Assets (\$000)	Total Equity (\$000)	Total Tang. Equity (\$000)	Total	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)	IPO Date	Exchange	Number of Shares Outstg.	Mkt. Value of Shares (\$M)
CSBK	NJ	837,427	198,900	198,900	198,900	0.51	0.51	2.14	2.17	03/04/04	NASDAQ	30,429,251	316.46
COBK	NJ	327,535	35,770	35,770	35,770	NA	NA	NA	NA	06/30/05	NASDAQ	4,521,696	49.20
ISBC	NJ	5,126,280	887,386	887,386	887,386	NA	NA	NA	NA	10/12/05	NASDAQ	116,275,688	1,419.03
KRNY	NJ	2,062,773	506,414	422,905	422,905	0.82	0.58	3.59	2.53	02/24/05	NASDAQ	72,559,836	959.24
LPBC	NJ	90,919	13,273	13,273	13,273	0.64	0.65	4.65	4.89	12/20/04	OTC BB	1,951,500	17.77
MGRY	NJ	399,236	24,508	24,508	24,508	NA	NA	NA	NA	01/24/06	NASDAQ	NA	62.50
OSHC	NJ	543,846	60,568	60,568	60,568	0.57	0.57	5.07	5.07	12/22/04	NASDAQ	8,762,742	102.17
WAWL	NJ	76,451	14,575	14,575	14,575	1.44	1.44	7.83	7.93	04/01/04	OTC BB	2,103,473	22.61
ALMG	NM	154,599	28,368	28,368	28,368	0.39	0.44	2.22	2.50	05/16/00	OTC BB	1,305,862	41.64
BFSB	NY	356,877	76,389	76,389	76,389	1.15	NA	6.22	NA	04/06/05	NASDAQ	13,225,000	147.46
FLTB	NY	141,093	15,948	15,948	15,948	0.28	0.28	2.43	2.43	10/21/03	OTC BB	2,492,451	21.19
GOV	NY	122,947	19,032	19,032	19,032	0.95	0.90	5.98	5.84	03/23/99	AMEX	2,287,684	25.97
GCBC	NY	295,250	33,483	33,483	33,483	0.86	0.86	7.78	7.78	12/30/98	NASDAQ	4,132,206	60.21
ONFC	NY	436,761	53,588	39,224	39,224	0.89	0.85	7.30	6.96	12/30/98	NASDAQ	7,693,040	85.55
PBHC	NY	296,949	20,928	16,682	16,682	0.15	0.19	2.16	2.74	11/16/95	NASDAQ	2,463,132	30.79
CHEV	OH	291,791	74,810	74,810	74,810	0.76	0.76	2.78	2.78	01/06/04	NASDAQ	9,918,751	117.04
GVFF	OH	135,604	13,885	13,885	13,885	NA	NA	NA	NA	01/05/06	OTC BB	NA	22.98
OFFO	OK	106,127	12,963	12,963	12,963	0.64	0.64	4.56	4.56	04/01/04	OTC BB	2,287,017	32.29
ABBC	PA	844,072	117,231	117,231	117,231	0.79	0.80	5.27	5.31	12/17/04	NASDAQ	15,870,000	212.02
EKFC	PA	91,330	19,667	19,667	19,667	0.42	1.24	1.94	5.69	01/07/99	OTC BB	1,227,093	39.27
FFCO	PA	282,404	46,286	45,206	45,206	-0.33	-0.09	-2.84	-0.77	04/07/05	NASDAQ	6,612,500	59.71
ALLB	PA	383,284	34,993	34,993	34,993	0.26	0.30	2.90	3.30	03/03/95	NASDAQ	3,441,383	86.03
NPEN	PA	100,472	13,334	13,334	13,334	0.34	0.33	3.17	3.12	06/02/05	OTC BB	1,443,555	15.88
NWSB	PA	6,477,307	585,658	423,696	423,696	0.89	0.89	9.95	9.91	11/07/94	NASDAQ	50,310,436	1156.71
PBIP	PA	447,283	91,582	91,582	91,582	0.86	0.86	4.78	4.81	03/30/05	NASDAQ	12,497,450	157.47
FSGB	SC	102,732	9,837	9,795	9,795	0.56	0.53	5.83	5.52	11/14/94	Pink Sheet	NA	35.09
CZWI	WI	252,427	29,702	22,180	22,180	0.49	0.35	4.37	3.12	03/30/04	OTC BB	3,724,644	51.40
GFCJ	WI	1,956,829	157,094	156,602	156,602	0.55	-1.79	6.53	-21.25	06/21/93	Pink Sheet	NA	275.13
WAUW	WI	1,772,757	136,586	136,586	136,586	NA	NA	NA	NA	10/05/05	NASDAQ	NA	408.06

**ALL MUTUAL HOLDING COMPANIES**

AVERAGE	890,330	114,603	107,852	107,852	0.79	0.68	6.37	5.54
MEDIAN	291,791	30,220	30,220	30,220	0.64	0.64	4.56	4.81
HIGH	10,932,500	1,288,600	1,182,400	1,182,400	1.44	1.44	11.06	9.91
LOW	75,800	4,954	4,719	4,719	-0.33	-1.79	-2.84	-21.25





**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**COMPARABLE GROUP SELECTION  
 BALANCE SHEET PARAMETERS**

General Parameters:  
 Regions: New England, Mid-Atlantic,  
 Midwest, Southeast  
 IPO Date: <= 01/31/05  
 Asset size: <=750,000,000

**SENECA-CAYUGA BANCORP, INC.**

IPO Date - 01/01/05  
 Total Assets (\$000) 151,950  
 Cash & Invest./ Assets (%) 6.81  
 MBS/ Assets (%) 33.40  
 1-4 Fam. Loans/ Assets (%) 43.63  
 Total Net Loans/ & MBS/ Assets (%) 52.17  
 Borrowed Funds/ Assets (%) 17.92  
 Equity/ Assets (%) 6.65

**DEFINED PARAMETERS FOR  
 INCLUSION IN COMPARABLE GROUP**

	IPO Date	Total Assets (\$000)	Cash & Invest./ Assets (%)	MBS/ Assets (%)	1-4 Fam. Loans/ Assets (%)	Total Net Loans/ & MBS/ Assets (%)	Borrowed Funds/ Assets (%)	Equity/ Assets (%)
	Prior to 01/01/05	< 750,000	< 25.00	< 25.00	20.00 - 60.00	40.00 - 90.00	60.00 - 90.00	5.00 - 12.00
LARL	PA 02/20/87	309,506	22.25	3.77	66.36	69.19	72.96	6.98
RIVR	IN 12/20/96	314,502	20.71	0.03	30.94	73.89	73.92	31.79
ESBK	NY 03/01/85	333,322	17.54	17.20	31.14	61.31	78.51	19.77
FFBI	IL 09/28/00	335,401	25.62	20.08	31.88	51.63	71.71	7.29
GAFG	VA 06/28/99	337,476	17.61	19.70	35.95	59.79	79.48	27.00
LSBI	IN 02/03/95	373,138	6.58	0.23	42.52	89.05	89.27	19.30
WAYN	OH 01/09/03	397,968	24.47	12.36	37.21	57.74	70.10	7.66
GFFC	VA 03/30/88	417,529	12.58	0.00	32.11	83.54	83.54	22.35
FCAP	IN 01/04/99	438,354	NA	4.33	46.91	73.57	77.91	17.49
WVFC	PA 11/29/93	444,229	45.43	41.06	6.94	12.56	53.62	58.90
ASBI	IN 03/02/87	449,369	NA	10.88	20.45	48.58	59.46	14.89
FFFD	IA 03/21/96	485,191	5.09	0.96	49.24	88.68	89.64	21.11
PFDC	IN 07/07/87	492,260	NA	NA	NA	73.23	NA	12.71
FKFS	PA 01/26/95	514,848	12.39	22.18	37.55	59.56	81.74	24.73
WSB	MD 08/03/88	517,773	23.11	0.00	30.16	73.68	73.68	10.80
LSBX	MA 05/02/86	521,800	25.22	28.60	13.55	44.17	72.77	29.39
MFBC	IN 03/25/94	530,052	14.11	7.60	38.30	70.61	78.21	22.96
CEBK	MA 10/24/86	536,867	13.69	7.76	31.67	76.37	84.13	25.03



**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**COMPARABLE GROUP SELECTION**  
**OPERATING PERFORMANCE AND ASSET QUALITY PARAMETERS**  
**Most Recent Four Quarters**

General Parameters:  
 Regions: New England, Mid-Atlantic,  
 Midwest, Southeast  
 IPO Date: <= 01/31/05  
 Asset size: <=750,000,000

	IPO Date	Total Assets (\$000)	Core ROAA (%)	Core ROAE (%)	Net Interest Margin (%)	Operating Expenses/Assets (%)	Noninterest Income/Assets (%)	ASSET QUALITY (1)			
								NPA/Assets (%)	Repo. Assets/Assets (%)	Reserves/Assets (%)	
<b>SENECA-CAYUGA BANCORP, INC.</b>	-	151,950	0.05	0.71	2.59	3.74	1.40	0.28	0.00	0.24	
<b>DEFINED PARAMETERS FOR INCLUSION IN COMPARABLE GROUP</b>											
	Prior to	< 750,000	< 0.75	< 12.00	2.00 - 3.75	2.20 - 4.50	< 1.75	< 1.00	< 0.50	> 0.20	
FNFI	First Niles Financial Inc.	OH	10/27/98	98,516	0.69	4.26	2.77	1.81	0.59	0.04	0.75
SZB	SouthFirst Bancshares Inc.	AL	02/14/95	136,118	0.32	4.41	3.32	4.67	1.91	NA	0.39
HCFC	Home City Financial Corp.	OH	12/30/96	149,553	0.40	4.69	3.27	2.25	0.19	0.43	0.92
FFDF	FFD Financial Corp.	OH	04/03/96	157,713	0.74	6.26	3.60	2.74	0.59	NA	0.48
IFSB	Independence Federal Svgs Bank	DC	06/06/85	159,873	NA	NA	3.44	4.84	1.77	0.34	0.26
CFBK	Central Federal Corp.	OH	12/30/98	173,021	-1.93	-16.93	3.39	5.29	0.50	NA	0.86
PEDE	Great Pee Dee Bancorp Inc.	SC	12/31/97	215,650	0.65	4.84	3.33	2.42	0.41	0.61	0.82
BRBI	Blue River Bancshares Inc.	IN	06/24/98	221,241	NA	NA	3.53	3.33	NA	NA	0.77
SSFC	South Street Financial Corp.	NC	10/03/96	236,134	0.70	6.09	3.46	2.41	0.38	NA	0.28
FBSI	First Bancshares Inc.	MO	12/22/93	239,168	-0.15	-1.32	3.46	3.10	0.90	NA	0.84
FBTC	First BancTrust Corp.	IL	04/19/01	239,771	0.54	4.61	3.52	3.78	1.35	0.94	1.00
MFLR	Mayflower Co-operative Bank	MA	12/23/87	239,844	0.77	9.88	3.52	2.57	0.51	0.00	0.70
PFED	Park Bancorp Inc.	IL	08/12/96	248,035	0.30	2.54	3.13	2.36	0.33	2.86	0.68
MCBF	Monarch Community Bancorp Inc	MI	08/30/02	277,068	0.51	3.53	3.52	3.67	1.10	1.30	1.04
FBEI	First Bancorp of Indiana Inc.	IN	04/07/99	285,875	0.43	4.09	2.83	2.48	0.56	0.16	0.29
FFHS	First Franklin Corp.	OH	01/26/88	296,682	0.29	3.25	2.42	2.21	0.38	0.97	0.43
FCFL	First Community Bank Corp.	FL	05/31/03	298,772	0.97	10.41	4.48	2.79	0.36	0.01	1.06

**KELLER & COMPANY**  
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**COMPARABLE GROUP SELECTION**  
**OPERATING PERFORMANCE AND ASSET QUALITY PARAMETERS**  
 Most Recent Four Quarters

General Parameters:  
 Regions: New England, Mid-Atlantic,  
 Midwest, Southeast  
 IPO Date: <= 01/31/05  
 Asset size: <=750,000,000

	IPO Date	Total Assets (\$000)	OPERATING PERFORMANCE					ASSET QUALITY (1)		
			Core ROAA (%)	Core ROAE (%)	Net Interest Margin (%)	Operating Expenses/Assets (%)	Noninterest Income/Assets (%)	NPA/Assets (%)	Repo. Assets/Assets (%)	Reserves/Assets (%)
<b>SENECA-CAYUGA BANCORP, INC.</b>	-	151,950	0.05	0.71	2.59	3.74	1.40	0.28	0.00	0.24
<b>DEFINED PARAMETERS FOR INCLUSION IN COMPARABLE GROUP</b>										
	Prior to				2.00 -	2.20 -				
	01/01/05	< 750,000	< 0.75	< 12.00	3.75	4.50	< 1.75	< 1.00	< 0.50	> 0.20
JFBI	TN	Jefferson Bancshares Inc.	1.03	3.73	4.00	2.62	0.46	0.25	0.09	0.73
LARL	PA	Laurel Capital Group Inc.	0.66	7.38	2.56	1.98	0.44	0.22	0.01	0.65
RIVR	IN	River Valley Bancorp	0.76	10.01	2.88	2.30	0.78	1.11	0.00	0.74
ESBK	NY	Elmira Savings Bank	0.73	10.45	3.38	2.64	0.59	-0.24	0.00	0.63
FFBI	IL	First Federal Bancshares Inc.	0.33	4.56	2.45	2.17	0.36	NA	0.16	0.28
GAFC	VA	Greater Atlantic Financial	-1.08	-23.18	1.97	4.65	1.93	0.59	0.07	0.37
LSBI	IN	LSB Financial Corp.	1.01	11.69	3.34	2.18	0.66	2.53	0.35	0.66
WAYN	OH	Wayne Savings Bancshares	0.29	3.00	3.06	2.83	0.42	0.24	0.01	0.33
CFFC	VA	Community Financial Corp.	1.01	12.57	3.67	2.63	0.67	0.21	0.00	0.71
FCAP	IN	First Capital Inc.	0.86	8.91	3.30	2.36	0.68	NA	0.15	0.48
WVFC	PA	WVS Financial Corp.	0.64	9.25	1.39	0.83	0.16	NA	0.02	0.23
ASBI	IN	Ameriana Bancorp	0.46	5.23	2.53	3.31	0.88	0.93	0.35	0.63
FFFD	IA	North Central Bancshares Inc.	1.14	12.60	3.05	2.60	1.35	NA	0.14	0.69
PFDC	IN	Peoples Bancorp	0.81	6.14	3.44	2.49	0.42	0.46	NA	0.40
FKFS	PA	First Keystone Financial	0.02	0.41	2.26	2.26	0.67	0.97	0.15	0.68
WSB	MD	Washington Savings Bank FSB	1.27	12.80	4.74	2.64	1.15	NA	0.21	1.15
LSBX	MA	LSB Corp.	0.50	4.65	2.65	2.06	0.30	0.01	0.00	0.79

**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**COMPARABLE GROUP SELECTION**

**OPERATING PERFORMANCE AND ASSET QUALITY PARAMETERS**  
**Most Recent Four Quarters**

General Parameters:  
 Regions: New England, Mid-Atlantic,  
 Midwest, Southeast  
 IPO Date: <= 01/31/05  
 Asset size: <=750,000,000

	IPO Date	Total Assets (\$000)	OPERATING PERFORMANCE					ASSET QUALITY (1)		
			Core ROAA (%)	Core ROAE (%)	Net Interest Margin (%)	Operating Expenses/Assets (%)	Noninterest Income/Assets (%)	NPA/Assets (%)	Repo. Assets/Assets (%)	Reserves/Assets (%)
<b>SENECA-CAYUGA BANCORP, INC.</b>	-	151,950	0.05	0.71	2.59	3.74	1.40	0.28	0.00	0.24
<b>DEFINED PARAMETERS FOR INCLUSION IN COMPARABLE GROUP</b>										
	Prior to 01/01/05	< 750,000	< 0.75	< 12.00	2.00 - 3.75	2.20 - 4.50	< 1.75	< 1.00	< 0.50	> 0.20
MFBC	IN 03/25/94	530,052	0.41	5.87	3.06	2.97	1.17	0.56	0.30	1.59
CEBK	MA 10/24/86	536,867	0.55	7.46	3.21	2.57	0.35	0.02	0.00	0.70
FFSX	IA 04/14/99	587,529	0.47	3.81	3.28	2.94	1.14	0.98	0.02	0.95
HIFS	MA 12/20/88	628,251	1.07	13.20	3.24	1.65	0.25	0.03	0.00	0.53
HFBC	KY 02/09/98	639,589	0.65	7.82	2.52	1.93	0.71	NA	0.01	0.63
CNY	NY 10/25/94	645,971	0.59	7.94	3.19	2.94	0.69	0.34	0.00	0.62
PBCI	NJ 11/14/89	646,086	1.23	13.95	3.84	2.11	0.39	0.30	0.00	0.43
NHTB	NH 05/22/86	650,179	0.88	13.01	3.51	2.41	0.63	NA	0.00	0.62
THRD	PA 07/13/94	661,233	0.96	10.16	3.68	2.51	0.41	0.35	0.11	0.40
FSBI	PA 06/24/88	699,279	0.55	8.77	2.25	1.74	0.56	NA	0.12	0.38
CSBC	NC 10/01/02	701,094	0.63	4.58	3.24	2.57	0.63	0.53	0.13	0.73
FDT	FL 12/12/97	717,815	0.67	10.70	2.40	1.46	0.20	0.34	0.02	0.60

(1) Asset quality ratios reflect balance sheet totals at the end of the most recent quarter.

**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**FINAL COMPARABLE GROUP  
 BALANCE SHEET RATIOS**

	IPO Date	Total Assets (\$000)	Cash & Invest./ Assets (%)	MBS/ Assets (%)	1-4 Fam. Loans/ Assets (%)	Total Net Loans/ Assets (%)	Total Net Loans & MBS/ Assets (%)	Borrowed Funds/ Assets (%)	Equity/ Assets (%)
<b>SENECA-CAYUGA BANCORP, INC.</b>	-	<b>151,950</b>	<b>6.81</b>	<b>33.40</b>	<b>43.63</b>	<b>52.17</b>	<b>85.57</b>	<b>17.92</b>	<b>6.65</b>
<b>DEFINED PARAMETERS FOR INCLUSION IN COMPARABLE GROUP</b>									
	Prior to	< 750,000	< 25.00	< 25.00	20.00 - 60.00	40.00 - 90.00	60.00 - 90.00	< 35.00	5.00 - 12.00
HCFC	OH 12/30/96	149,553	NA	0.79	42.88	85.19	85.98	24.30	8.96
FBTC	IL 04/19/01	239,771	14.65	20.97	17.19	57.38	78.35	22.39	10.98
FBFI	IN 04/07/99	285,875	14.19	16.67	29.55	62.28	78.94	23.79	10.20
FFHS	OH 01/26/88	296,682	10.99	2.86	54.17	81.93	84.79	16.86	8.28
ESBK	NY 03/01/85	333,322	17.54	17.20	31.14	61.31	78.51	19.77	6.84
WAYN	OH 01/09/03	397,968	24.47	12.36	37.21	57.74	70.10	7.66	8.93
ASBI	IN 03/02/87	449,369	NA	10.88	20.45	48.58	59.46	14.89	7.93
MFBC	IN 03/25/94	530,052	14.11	7.60	38.30	70.61	78.21	22.96	7.13
CEBK	MA 10/24/86	536,867	13.69	7.76	31.67	76.37	84.13	25.03	7.29
FFSX	IA 04/14/99	587,529	8.60	4.80	28.68	78.27	83.07	17.21	11.64
AVERAGE		380,699	14.78	10.19	33.13	67.97	78.16	19.49	8.82
MEDIAN		365,645	14.15	9.32	31.41	66.44	78.73	21.08	8.61
HIGH		587,529	24.47	20.97	54.17	85.19	85.98	25.03	11.64
LOW		149,553	8.60	0.79	17.19	48.58	59.46	7.66	6.84

**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**EXHIBIT 41**

**FINAL COMPARABLE GROUP**

**OPERATING PERFORMANCE AND ASSET QUALITY RATIOS**  
 Most Recent Four Quarters

	IPO Date	Total Assets (\$000)	OPERATING PERFORMANCE					ASSET QUALITY (1)		
			Core ROAA (%)	Core ROAE (%)	Net Interest Margin (%)	Operating Expenses/Assets (%)	Noninterest Income/Assets (%)	NPA/Assets (%)	Repo. Assets/Assets (%)	Reserves/Assets (%)
<b>SENECA-CAYUGA BANCORP, INC.</b>	-	151,950	0.05	0.71	2.59	3.74	1.40	0.28	0.00	0.24
<b>DEFINED PARAMETERS FOR INCLUSION IN COMPARABLE GROUP</b>		Prior to 01/01/05	< 750,000	< 12.00	2.00 - 3.75	2.20 - 4.50	< 1.75	< 1.00	< 0.50	> 0.20
HCFC	OH	149,553	0.40	4.69	3.27	2.25	0.19	0.43	0.01	0.92
FBTC	IL	239,771	0.54	4.61	3.52	3.78	1.29	0.94	0.02	1.00
FBEI	IN	285,875	0.43	4.09	2.83	2.48	0.56	0.16	0.00	0.29
FFHS	OH	296,682	0.29	3.25	2.42	2.21	0.37	0.97	0.00	0.43
ESBK	NY	333,322	0.73	10.45	3.38	2.64	0.58	0.24	0.00	0.63
WAYN	OH	397,968	0.29	3.00	3.06	2.83	0.42	0.24	0.01	0.33
ASBI	IN	449,369	0.46	5.23	2.53	3.31	0.88	0.93	0.35	0.63
MFBC	IN	530,052	0.41	5.87	3.06	2.97	1.17	0.56	0.30	1.59
CEBK	MA	536,867	0.55	7.46	3.21	2.57	0.29	0.02	0.00	0.70
FFSX	IA	587,529	0.47	3.81	3.28	2.94	1.10	0.98	0.02	0.95
AVERAGE		380,699	0.46	5.25	3.06	2.80	0.68	0.55	0.07	0.75
MEDIAN		365,645	0.45	4.65	3.14	2.74	0.57	0.50	0.01	0.67
HIGH		587,529	0.73	10.45	3.52	3.78	1.29	0.98	0.35	1.59
LOW		149,553	0.29	3.00	2.42	2.21	0.19	0.02	0.00	0.29



**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**COMPARABLE GROUP CHARACTERISTICS AND BALANCE SHEET TOTALS**

SUBJECT	Number of Offices	Exchange	Conversion (IPO) Date	Total Assets (\$000)	Int. Earning Assets (\$000)	Total Net Loans (\$000)	Goodwill and Intang. (\$000)	Total Deposits (\$000)	Total Equity (\$000)
<b>SENECA FALLS SAVINGS BANK</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>151,950</b>	<b>143,801</b>	<b>79,271</b>	<b>435</b>	<b>112,915</b>	<b>10,112</b>
<b>COMPARABLE GROUP</b>									
ASBI Amanana Bancorp	10	NASDAQ	03/02/87	449,369	390,409	218,291	564	339,351	35,657
CEBK Central Bancorp, Inc.	10	NASDAQ	10/24/86	536,867	515,921	410,004	2,232	359,540	39,155
ESBK Elmira Savings Bank, FSB	6	NASDAQ	03/01/85	333,322	300,959	204,376	349	241,719	22,785
FBEI First Bancorp of Indiana, Inc.	8	NASDAQ	04/07/99	285,875	253,848	178,031	1,911	184,053	29,152
FBTC First BancTrust Corporation	5	NASDAQ	04/19/01	239,771	215,761	137,587	0	158,405	26,320
FFSX First Federal Bankshares, Inc.	14	NASDAQ	04/14/99	587,529	517,204	459,833	18,563	413,341	68,370
FFHS First Franklin Corporation	8	NASDAQ	01/26/88	296,682	264,538	243,059	0	219,364	24,574
HCFC Home City Financial Corporation	2	NASDAQ	12/30/96	149,553	139,190	127,409	247	98,455	13,406
MFBC MFB Corp.	10	NASDAQ	03/25/94	530,052	499,660	374,273	4,448	366,664	37,811
WAYN Wayne Savings Bancshares, Inc.	11	NASDAQ	01/09/03	397,968	364,914	229,802	2,208	328,868	35,541
Average	8.4			380,699	346,240	258,267	3,052	270,976	33,277
Median	9.0			365,645	332,937	224,047	1,238	285,294	32,347
High	14.0			587,529	517,204	459,833	18,563	413,341	68,370
Low	2.0			149,553	139,190	127,409	0	98,455	13,406

**KELLER & COMPANY**  
Columbus, Ohio  
614-766-1426

**BALANCE SHEET**  
**ASSET COMPOSITION - MOST RECENT QUARTER**

As a Percent of Total Assets

Total Assets (\$000)	Cash & Invest. (%)	MBS (%)	Net Loans (%)	Loan Loss Reserves (%)	Real Estate Owned (%)	Goodwill & Intang. (%)	Other Assets (%)	High Risk R.E. Loans (%)	Non-Perf. Assets (%)	Interest Earning Assets (%)	Interest Bearing Liabilities (%)	Capitalized Loan Servicing (%)
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**SUBJECT**

**SENECA FALLS SAVINGS BANK**

151,950	6.81	33.40	52.17	0.24	0.00	0.29	6.35	2.66	0.28	94.64	92.33	0.00
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**COMPARABLE GROUP**

449,369	22.59	20.44	48.58	0.63	0.35	0.13	3.08	23.49	0.93	86.00	81.89	0.00
536,867	13.69	7.76	76.37	0.70	0.00	0.42	1.76	44.20	0.02	91.57	79.84	0.00
333,322	17.54	17.20	61.31	0.63	0.00	0.10	3.70	11.23	0.24	91.12	81.43	0.15
285,875	14.19	16.67	62.28	0.29	0.00	0.67	6.20	6.67	0.16	90.65	85.74	0.00
239,771	14.65	20.97	57.38	1.00	0.02	0.00	6.76	20.33	0.94	87.41	75.71	0.22
587,529	8.60	4.80	78.27	0.95	0.02	3.16	5.11	33.69	0.98	89.89	79.94	0.03
296,682	10.99	2.86	81.93	0.43	0.00	0.00	4.10	19.02	0.97	88.88	84.63	0.13
149,553	9.69	0.79	85.19	0.92	0.01	0.17	2.35	31.81	0.43	96.29	91.64	0.00
530,052	14.11	7.60	70.61	1.59	0.30	0.84	6.38	22.45	0.56	93.03	86.83	0.47
397,968	24.47	12.36	57.74	0.33	0.01	0.55	4.86	13.65	0.24	91.17	82.88	0.00
380,699	15.05	11.15	67.97	0.75	0.07	0.60	4.43	22.65	0.55	90.60	83.05	0.10
365,645	14.15	10.06	66.44	0.67	0.01	0.29	4.48	21.39	0.49	90.89	82.39	0.02
587,529	24.47	20.97	85.19	1.59	0.35	3.16	6.76	44.20	0.98	96.29	91.64	0.47
149,553	8.60	0.79	48.58	0.29	0.00	0.00	1.76	6.67	0.02	86.00	75.71	0.00

**ALL THRIFTS (216)**

4,371,778	13.74	10.17	71.14	0.61	0.10	0.81	4.03	24.23	0.69	91.53	81.19	0.17
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**MID ATLANTIC THRIFTS (46)**

4,705,501	15.70	15.89	63.64	0.55	0.05	1.54	3.39	21.57	0.27	90.85	78.75	0.06
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**NEW YORK THRIFTS (15)**

6,229,463	11.58	14.40	67.63	0.67	0.00	2.76	3.58	31.69	0.20	90.66	78.47	0.12
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**KELLER & COMPANY**  
 Dublin, Ohio  
 614-766-1426

**BALANCE SHEET COMPARISON**  
**LIABILITIES AND EQUITY - MOST RECENT QUARTER**

As a Percent of Assets

FASB 115

SUBJECT	Total Liabilities (\$000)	Total Equity (\$000)	Total Deposits (%)	Total Borrowings (%)	Other Liabilities (%)	Preferred Equity (%)	Common Equity (%)	Unrealized Gain (Loss) (%)	Retained Earnings (%)	Total Equity (%)	Tangible Equity (%)	Tier 1 Capital (%)	Reg. Risk-Based Capital (%)
<b>SENECA FALLS SAVINGS BANK</b>													
ASBI	413,712	35,657	75.52	14.89	1.66	0.00	7.93	0.00	7.80	7.93	7.82	7.70	14.74
CEBK	497,712	39,155	66.97	25.03	0.71	0.00	7.29	(0.18)	7.38	7.29	6.91	6.64	12.90
ESBK	310,537	22,785	72.52	19.77	0.87	0.00	6.84	(0.50)	1.25	6.84	6.74	7.23	13.32
FBEI	256,723	29,152	64.38	23.79	1.63	0.00	10.20	(0.33)	5.62	10.20	9.59	9.18	13.32
FBTC	213,451	26,320	66.07	22.39	0.57	0.00	10.98	(0.08)	7.89	10.98	10.98	13.52	23.70
FFSX	519,159	68,370	70.35	17.21	0.80	0.00	11.64	(0.02)	6.03	11.64	8.75	8.10	12.34
FFHS	271,656	24,574	73.94	16.86	0.77	0.00	8.28	(0.09)	5.51	8.28	8.28	7.75	12.81
HCFC	136,147	13,406	65.83	24.30	0.91	0.00	8.96	0.00	5.68	8.96	8.81	8.54	13.03
MFBC	492,241	37,811	69.18	22.96	0.73	0.00	7.13	(0.12)	4.81	7.13	6.35	6.95	11.11
WAYN	362,427	35,541	82.64	7.66	0.77	0.00	8.93	(0.21)	2.97	8.93	8.42	8.12	15.44
Average	347,377	33,277	70.74	19.49	0.94	0.00	8.82	(0.15)	5.49	8.82	8.27	8.37	14.27
Median	336,482	32,347	69.76	21.08	0.79	0.00	8.61	(0.10)	5.65	8.61	8.35	7.93	13.17
High	519,159	68,370	82.64	25.03	1.66	0.00	11.64	0.00	7.89	11.64	10.98	13.52	23.70
Low	136,147	13,406	64.38	7.66	0.57	0.00	6.84	(0.50)	1.25	6.84	6.35	6.64	11.11
<b>ALL THRIFTS (216)</b>													
Average	3,979,560	387,009	55.25	32.70	1.68	0.00	8.85	(0.04)	4.81	10.27	9.53	9.30	12.58
<b>MID ATLANTIC THRIFTS (46)</b>													
Average	4,167,705	533,312	56.64	30.72	1.21	0.00	11.33	(0.11)	4.79	10.80	9.37	8.97	14.01
<b>NEW YORK THRIFTS (15)</b>													
Average	5,543,096	686,353	57.16	30.49	1.33	0.00	11.02	(0.15)	4.55	12.20	9.64	8.83	13.00

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

**INCOME AND EXPENSE COMPARISON  
TRAILING FOUR QUARTERS  
(\$000)**

SUBJECT	Interest Income	Net Interest Expense	Provision for Loss	Gain on Sale	Total Non-Int. Income	Goodwill & Intang. Amtz.	Net Real Est. Expense	Total Non-Int. Expense	Non- Recurring Expense	Net Income Before Taxes	Income Taxes	Extraord. Items	Net Income	Core Income		
															7,176	3,443
<b>SENECA FALLS SAVINGS BANK</b>																
<b>COMPARABLE GROUP</b>																
ASBI Americana Bancorp	19,782	9,995	9,787	(2,852)	814	3,938	0	0	14,425	88	2,241	183	2,058	0	2,058	2,000
CEBK Central Bancorp Inc.	29,745	13,189	16,556	150	83	1,551	0	0	13,628	258	4,398	1,455	2,943	0	2,943	2,898
ESBK Elmira Savings Bank	16,817	6,562	10,255	155	493	1,919	108	0	8,548	0	4,134	1,352	2,782	0	2,782	2,351
FBEI First Bancorp of Indiana Inc.	13,861	6,609	7,252	53	0	1,591	76	0	6,922	0	2,554	904	1,650	0	1,650	1,204
FBTC First BancTrust Corp.	12,396	4,788	7,608	414	0	3,089	0	65	8,731	0	1,703	359	1,344	0	1,344	1,246
FFSX First Federal Bankshares Inc.	30,514	13,235	17,279	2,870	0	6,475	44	0	17,235	0	3,852	959	2,893	0	2,893	2,761
FFHS First Franklin Corp.	14,227	7,837	6,390	271	404	1,102	0	0	6,133	0	1,776	536	1,240	0	1,240	793
HCFC Home City Financial Corp.	9,111	4,407	4,704	705	213	290	32	0	3,416	0	1,218	381	837	0	837	613
MFBC MFB Corp.	28,282	13,717	14,565	2,478	0	6,228	528	0	15,809	0	2,506	297	2,209	0	2,209	2,209
WAYN Wayne Savings Bancshares	19,002	7,736	11,266	385	23	1,655	108	0	11,119	1,671	(191)	(296)	105	0	105	1,150
Average	19,374	8,808	10,566	463	203	2,784	90	7	10,597	202	2,419	613	1,806	0	1,806	1,723
Median	17,910	7,787	10,021	328	53	1,787	38	0	9,925	0	2,374	459	1,854	0	1,854	1,623
High	30,514	13,717	17,279	2,870	814	6,475	528	65	17,235	1,671	4,398	1,455	2,943	0	2,943	2,898
Low	9,111	4,407	4,704	(2,852)	0	290	0	0	3,416	0	(191)	(296)	105	0	105	613
<b>ALL THRIFTS (216)</b>	217,382	105,119	108,590	3,360	13,956	52,686	1,111	(1)	86,596	743	70,779	25,741	44,321	4	44,325	45,405
Average	215,492	100,437	115,056	2,283	17,196	29,206	2,901	(22)	70,395	1,518	70,908	22,653	48,256	7	48,263	49,770
<b>MID ATLANTIC THRIFTS (46)</b>	288,096	132,932	155,166	(399)	38,619	34,552	3,158	0	84,032	3,167	104,246	36,071	68,175	0	68,175	69,371
Average																

EXHIBIT 45

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

**INCOME AND EXPENSE COMPARISON  
AS A PERCENTAGE OF AVERAGE ASSETS  
TRAILING FOUR QUARTERS**

SUBJECT	Interest Income		Net Interest Provision		Gain (Loss)		Total Non-Int. Income		Goodwill & Intang. Amtz.		Net Expense		Total Non-Int. Expense		Net Income Before Taxes		Net Income Before Extraord. Items		Net Income		Core Income	
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
<b>SENECA FALLS SAVINGS BANK</b>	<b>4.73</b>	<b>2.27</b>	<b>2.46</b>	<b>0.06</b>	<b>0.00</b>	<b>1.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.74</b>	<b>0.00</b>	<b>0.05</b>	<b>0.01</b>	<b>0.05</b>	<b>0.00</b>	<b>0.05</b>	<b>0.00</b>	<b>0.05</b>	<b>0.05</b>	<b>0.05</b>	<b>0.05</b>
<b>COMPARABLE GROUP</b>																						
ASBI Americana Bancorp	4.54	2.29	2.25	(0.65)	0.00	0.88	0.00	0.00	0.00	0.00	3.31	0.02	0.51	0.04	0.47	0.00	0.47	0.00	0.47	0.46	0.46	
CEBK Central Bancorp Inc.	5.61	2.49	3.12	0.03	0.06	0.29	0.00	0.00	0.00	0.00	2.57	0.05	0.83	0.27	0.56	0.00	0.56	0.00	0.56	0.55	0.55	
ESBK Elmira Savings Bank	5.19	2.03	3.17	0.05	0.01	0.58	0.03	0.00	0.00	0.00	2.64	0.00	1.28	0.42	0.86	0.00	0.86	0.00	0.86	0.73	0.73	
FBFI First Bancorp of Indiana Inc.	4.97	2.37	2.60	0.02	0.00	0.56	0.03	0.00	0.00	0.00	2.48	0.00	0.92	0.32	0.59	0.00	0.59	0.00	0.59	0.43	0.43	
FBTC First BancTrust Corp.	5.36	2.07	3.29	0.18	0.07	1.29	0.00	0.03	0.00	0.00	3.78	0.00	0.74	0.16	0.58	0.00	0.58	0.00	0.58	0.47	0.47	
FFSX First Federal Bankshares Inc.	5.21	2.26	2.95	0.49	0.03	1.10	0.01	0.00	0.00	0.00	2.94	0.00	0.66	0.16	0.49	0.00	0.49	0.00	0.49	0.54	0.54	
FFHS First Franklin Corp.	5.12	2.82	2.30	0.10	0.01	0.37	0.00	0.00	0.00	0.00	2.21	0.00	0.64	0.19	0.45	0.00	0.45	0.00	0.45	0.29	0.29	
HCFC Home City Financial Corp.	5.99	2.90	3.09	0.46	0.00	0.19	0.02	0.00	0.00	0.00	2.25	0.00	0.80	0.25	0.55	0.00	0.55	0.00	0.55	0.40	0.40	
MFBFC MFB Corp.	5.31	2.58	2.73	0.47	0.00	1.17	0.10	0.00	0.00	0.00	2.97	0.00	0.47	0.06	0.41	0.00	0.41	0.00	0.41	0.41	0.41	
WAYN Wayne Savings Bancshares	4.84	1.97	2.87	0.10	0.00	0.42	0.03	0.00	0.00	0.00	2.83	0.43	(0.05)	(0.08)	0.03	0.00	0.03	0.00	0.03	0.29	0.29	
<b>Average</b>	<b>5.21</b>	<b>2.38</b>	<b>2.84</b>	<b>0.12</b>	<b>0.02</b>	<b>0.68</b>	<b>0.02</b>	<b>0.00</b>	<b>0.00</b>	<b>2.80</b>	<b>0.05</b>	<b>0.68</b>	<b>0.18</b>	<b>0.18</b>	<b>0.50</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>0.50</b>	<b>0.46</b>	<b>0.46</b>	
<b>Median</b>	<b>5.20</b>	<b>2.33</b>	<b>2.91</b>	<b>0.10</b>	<b>0.00</b>	<b>0.57</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>2.74</b>	<b>0.00</b>	<b>0.70</b>	<b>0.18</b>	<b>0.18</b>	<b>0.52</b>	<b>0.00</b>	<b>0.52</b>	<b>0.00</b>	<b>0.52</b>	<b>0.45</b>	<b>0.45</b>	
<b>High</b>	<b>5.99</b>	<b>2.90</b>	<b>3.29</b>	<b>0.49</b>	<b>0.07</b>	<b>1.29</b>	<b>0.10</b>	<b>0.03</b>	<b>0.03</b>	<b>3.78</b>	<b>0.43</b>	<b>1.28</b>	<b>0.42</b>	<b>0.42</b>	<b>0.86</b>	<b>0.00</b>	<b>0.86</b>	<b>0.00</b>	<b>0.86</b>	<b>0.73</b>	<b>0.73</b>	
<b>Low</b>	<b>4.54</b>	<b>1.97</b>	<b>2.25</b>	<b>(0.65)</b>	<b>0.00</b>	<b>0.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.21</b>	<b>0.00</b>	<b>(0.05)</b>	<b>(0.08)</b>	<b>0.03</b>	<b>0.03</b>	<b>0.00</b>	<b>0.03</b>	<b>0.00</b>	<b>0.03</b>	<b>0.29</b>	<b>0.29</b>	
<b>ALL THRIFTS (216)</b>	<b>5.00</b>	<b>2.42</b>	<b>2.60</b>	<b>0.08</b>	<b>0.31</b>	<b>1.26</b>	<b>0.03</b>	<b>(0.00)</b>	<b>2.07</b>	<b>0.02</b>	<b>1.69</b>	<b>0.62</b>	<b>1.06</b>	<b>0.62</b>	<b>1.06</b>	<b>0.00</b>	<b>1.06</b>	<b>0.00</b>	<b>1.06</b>	<b>1.03</b>	<b>1.03</b>	
<b>Average</b>																						
<b>MID ATLANTIC THRIFTS (46)</b>	<b>4.81</b>	<b>2.24</b>	<b>2.57</b>	<b>0.05</b>	<b>0.35</b>	<b>0.65</b>	<b>0.06</b>	<b>(0.00)</b>	<b>1.57</b>	<b>0.03</b>	<b>1.58</b>	<b>0.51</b>	<b>1.08</b>	<b>0.51</b>	<b>1.08</b>	<b>0.00</b>	<b>1.08</b>	<b>0.00</b>	<b>1.08</b>	<b>1.09</b>	<b>1.09</b>	
<b>Average</b>																						
<b>NEW YORK THRIFTS (15)</b>	<b>4.75</b>	<b>2.19</b>	<b>2.56</b>	<b>(0.01)</b>	<b>0.59</b>	<b>0.57</b>	<b>0.05</b>	<b>0.00</b>	<b>1.39</b>	<b>0.05</b>	<b>1.72</b>	<b>0.59</b>	<b>1.12</b>	<b>0.59</b>	<b>1.12</b>	<b>0.00</b>	<b>1.12</b>	<b>0.00</b>	<b>1.12</b>	<b>1.14</b>	<b>1.14</b>	
<b>Average</b>																						

**KELLER & COMPANY**  
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**EXHIBIT 47**

**YIELDS, COSTS AND EARNINGS RATIOS  
TRAILING FOUR QUARTERS**

SUBJECT	Yield on Int. Earning Assets (%)	Cost of Int. Bearing Liabilities (%)	Net Interest Spread (%)	Net Interest Margin * (%)	ROAA (%)	Core ROAA (%)	ROAE (%)	Core ROAE (%)
<b>SENECA FALLS SAVINGS BANK</b>	<b>4.98</b>	<b>2.46</b>	<b>2.52</b>	<b>2.59</b>	<b>0.05</b>	<b>0.05</b>	<b>0.71</b>	<b>0.71</b>
<b>COMPARABLE GROUP</b>								
ASBI Americana Bancorp	4.83	2.45	2.38	2.53	0.47	0.46	5.38	5.23
CEBK Central Bancorp Inc.	5.86	2.82	3.04	3.21	0.56	0.55	7.58	7.46
ESBK Elmira Savings Bank	5.48	2.31	3.17	3.38	0.86	0.73	12.37	10.45
FBEI First Bancorp of Indiana Inc.	5.27	2.64	2.63	2.83	0.59	0.43	5.60	4.09
FBTC First BancTrust Corp.	5.81	2.55	3.26	3.52	0.58	0.54	4.97	4.61
FFSX First Federal Bankshares Inc.	5.71	2.67	3.03	3.28	0.49	0.47	4.00	3.81
FFHS First Franklin Corp.	5.31	3.09	2.22	2.42	0.45	0.29	5.08	3.25
HCFC Home City Financial Corp.	6.14	3.26	2.87	3.27	0.55	0.40	6.41	4.69
MFBC MFB Corp.	5.73	2.85	2.88	3.06	0.41	0.41	5.87	5.87
WAYN Wayne Savings Bancshares	4.97	2.15	2.82	3.06	0.03	0.29	0.27	3.00
Average	5.51	2.68	2.83	3.06	0.50	0.46	5.75	5.25
Median	5.59	2.66	2.88	3.14	0.52	0.45	5.49	4.65
High	6.14	3.26	3.26	3.52	0.86	0.73	12.37	10.45
Low	4.83	2.15	2.22	2.42	0.03	0.29	0.27	3.00
<b>ALL THRIFTS (216)</b>								
Average	5.60	2.56	3.04	3.24	1.06	1.03	12.58	12.29
<b>MID ATLANTIC THRIFTS (46)</b>								
Average	5.63	2.64	2.98	3.20	0.81	0.80	9.28	9.08
<b>NEW YORK THRIFTS (15)</b>								
Average	5.35	2.33	3.03	3.28	0.63	0.65	6.99	6.98

\* Based on average interest-earning assets.

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**DIVIDENDS, RESERVES AND SUPPLEMENTAL DATA**

DIVIDENDS

RESERVES AND SUPPLEMENTAL DATA - MOST RECENT PERIOD

SUBJECT	12 Month Preferred Dividends (\$000)		12 Month Common Div./Share (\$)		Current Dividend Yield (%)		12 Month Dividend Payout Ratio (%)		Reserves/ Gross Loans (%)		Reserves/ Non-Perf. Assets (%)		Net Average Loans (%)		Provisions/ Net Chargeoffs (%)		Effective Tax Rate (%)	
	0.00	0.00	0.64	0.66	5.08	2.50	3.08	3.74	1.01	1.28	231.55	86.68	0.05	225.64	12.05			
<b>SENECA FALLS SAVINGS BANK</b>	0.00	0.00	0.64	0.66	5.08	2.50	3.08	3.74	1.01	1.28	231.55	86.68	0.05	225.64	12.05			
<b>COMPARABLE GROUP</b>																		
ASBI Americana Bancorp	0	0	0.64	0.66	5.08	2.50	3.08	3.74	1.01	1.28	231.55	86.68	0.05	225.64	12.05			
CEBK Central Bancorp Inc.	0	0	0.66	0.66	2.50	2.50	3.08	3.74	1.01	0.91	NM	8.17	0.00	NM	33.08			
ESBK Elmira Savings Bank	0	0	0.77	0.60	3.08	3.08	3.74	3.74	1.01	1.01	265.53	620.00	0.01	620.00	32.70			
FBEI First Bancorp of Indiana Inc.	0	0	0.60	0.60	2.67	2.67	56.60	56.60	0.46	0.46	177.63	18.28	0.17	18.28	35.40			
FBTC First BancTrust Corp.	0	0	0.24	0.40	1.95	1.95	42.86	42.86	1.71	1.71	96.26	127.78	0.26	127.78	21.08			
FFSX First Federal Bankshares Inc.	0	0	0.40	0.33	1.80	1.80	48.19	48.19	1.20	1.20	72.99	129.05	0.50	129.05	24.90			
FFHS First Franklin Corp.	0	0	0.33	0.44	2.25	2.25	45.21	45.21	0.52	0.52	29.26	63.92	0.19	63.92	30.18			
HCFC Home City Financial Corp.	0	0	0.44	0.51	2.84	2.84	43.56	43.56	1.07	1.07	73.14	NM	0.07	NM	31.28			
MFBC MFB Corp.	0	0	0.51	0.48	1.69	1.69	31.68	31.68	2.20	2.20	205.01	613.37	0.10	613.37	11.85			
WAYN Wayne Savings Bancshares	0	0	0.48	0.48	3.15	3.15	184.61	184.61	0.58	0.58	140.65	366.67	0.05	366.67	NM			
Average	0	0	0.51	0.51	2.70	2.70	61.73	61.73	1.09	1.09	143.56	277.01	0.00	277.01	25.40			
Median	0	0	0.50	0.50	2.59	2.59	44.39	44.39	1.04	1.04	140.65	129.05	0.09	129.05	30.18			
High	0	0	0.77	0.77	5.08	5.08	184.61	184.61	2.20	2.20	265.53	620.00	0.50	620.00	35.40			
Low	0	0	0.24	0.24	1.69	1.69	31.68	31.68	0.46	0.46	29.26	18.28	-1.31	18.28	8.17			
<b>ALL THRIFTS (216)</b>	1.60	0.42	2.10	50.09	0.87	190.17	0.16	161.33	32.21									
Average	1.60	0.42	2.10	50.09	0.87	190.17	0.16	161.33	32.21									
<b>MID ATLANTIC THRIFTS (46)</b>	0.70	0.43	2.46	43.62	0.89	304.76	0.06	141.50	28.13									
Average	0.70	0.43	2.46	43.62	0.89	304.76	0.06	141.50	28.13									
<b>NEW YORK THRIFTS (15)</b>	2.13	0.59	2.98	48.10	1.03	346.93	0.02	118.14	35.72									
Average	2.13	0.59	2.98	48.10	1.03	346.93	0.02	118.14	35.72									

**EXHIBIT 49**

**KELLER & COMPANY**

Dublin, Ohio  
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**VALUATION ANALYSIS AND CONCLUSIONS**

**Seneca Falls Savings Bank/Seneca-Cayuga Bancorp, Inc.**  
Stock Prices as of February 22, 2006

**Valuation assumptions:**

	Symbol	Value	Comparable Group		All Thrifts	
			Average	Median	Average	Median
Post conv. price to earnings	P/E	38.47	20.46	20.56	19.02	15.89
Post conv. price to book value	P/B	68.28%	117.11%	113.47%	137.77%	125.89%
Post conv. price to assets	P/A	10.60%	10.28%	9.16%	13.56%	12.81%
Post conv. price to core earnings	P/E	38.47	24.79	22.34	22.94	17.45
Pre conversion earnings (\$)	Y	\$ 73,000	For the twelve months ended December 31, 2005			
Pre conversion book value (\$)	B	\$ 10,112,000	At December 31, 2005			
Pre conversion assets (\$)	A	\$ 151,950,000	At December 31, 2005			
Pre conversion core earnings (\$)		\$ 73,000	For the twelve months ended December 31, 2005			
Conversion expense (\$)	X	\$ 667,000				
Proceeds not reinvested (\$)	Z	\$ 705,600	ESOP shares.			
ESOP borrowings (\$)	E	\$ 705,600				
ESOP cost of borrowings, net (%)	S	0.00%				
ESOP term of borrowings (yrs.)	T	15				
RRP amount (\$)	M	\$ 352,800				
RRP expense (\$)	N	\$ 70,560				
Tax rate (%)	TAX	38.00%				
Investment rate of return, net (%)	R	2.81%				
Investment rate of return, pretax (%)		4.54%				

**Formulae to indicate value after conversion:**

1. P/E method: Value =  $\frac{P/E(Y-R(X+Z))-ES-(1-TAX)E/T-(1-TAX)N}{1-(P/E)R}$  = \$ 17,915,600
2. P/B method: Value =  $\frac{P/B(B-X-E-M)}{1-P/B}$  = \$ 18,055,875
3. P/A method: Value =  $\frac{P/A(A-X)}{1-P/A}$  = \$ 18,015,065

**VALUATION CORRELATION AND CONCLUSIONS:**

	Number of Shares	Price Per Share	TOTAL VALUE
Value - midrange	1,800,000	\$10.00	\$ 18,000,000
Minimum - 85% of midrange	1,530,000	\$10.00	\$ 15,300,000
Maximum - 115% of midrange	2,070,000	\$10.00	\$ 20,700,000
Superrange - 115% of maximum	2,380,500	\$10.00	\$ 23,805,000



**COMPARABLE GROUP MARKET, PRICING AND FINANCIAL RATIOS**  
 Stock Prices as of February 22, 2006

	Market Data			Pricing Ratios				Dividends			Financial Ratios				
	Market Value (\$M)	Price/Share (\$)	12 Mo. EPS (\$)	Book Value/Share (\$)	Price/Earnings (X)	Price/Book Value (%)	Price/Tang. Bk. Val. (%)	Price/Core Earnings (%)	Div./Share (\$)	Dividend Yield (%)	Payout Ratio (%)	Equity/Assets (%)	Core ROAA (%)	Core ROAE (%)	
<b>SENECA-CAYUGA BANCORP, INC.</b>															
Appraised value - midpoint	18.00	10.00	0.26	14.66	38.47	68.28	10.60	66.97	38.47	0.00	0.00	0.00	15.59	0.28	1.77
Minimum	15.30	10.00	0.27	15.59	37.68	64.16	9.15	62.87	37.68	0.00	0.00	0.00	14.31	0.24	1.70
Maximum	20.70	10.00	0.26	13.97	39.04	71.56	11.99	70.36	39.04	0.00	0.00	0.00	16.82	0.31	1.83
Maximum, as adjusted	23.81	10.00	0.25	13.38	39.57	74.74	13.54	73.61	39.57	0.00	0.00	0.00	18.19	0.34	1.89
<b>ALL THRIFTS (216)</b>															
Average	634.57	56.81	1.19	15.65	19.02	137.77	13.56	154.85	22.94	0.42	2.11	50.37	8.85	1.03	12.29
Median	57.30	18.03	1.03	14.16	15.89	125.89	12.81	141.77	17.45	0.37	2.15	38.82	9.14	0.74	6.90
<b>OHIO THRIFTS (21)</b>															
Average	1,067.23	20.26	1.12	12.95	19.45	165.20	18.78	227.06	19.71	0.59	2.98	55.73	12.20	1.04	10.11
Median	514.81	17.07	0.93	11.65	15.67	138.58	17.55	220.47	16.60	0.51	2.63	44.42	11.19	1.10	9.25
<b>COMPARABLE GROUP (10)</b>															
Average	39.09	20.31	1.10	17.40	20.46	117.11	10.28	125.84	24.79	0.51	2.70	61.73	8.82	0.46	5.25
Median	37.54	19.12	0.92	17.36	20.56	113.47	9.16	126.33	22.34	0.50	2.59	44.39	8.61	0.45	4.65
<b>COMPARABLE GROUP</b>															
ASBI Ameriana Bancorp	40.01	12.60	0.65	11.23	19.38	112.20	8.90	114.00	19.95	0.64	5.08	98.46	7.93	0.46	5.23
CEBK Central Bancorp Inc.	45.72	28.75	2.04	24.63	14.09	116.73	8.51	123.78	14.32	0.66	2.50	32.35	7.29	0.55	7.46
ESBK Elmira Savings Bank	31.26	25.96	2.29	18.92	11.34	137.20	9.38	139.34	13.41	0.77	3.08	33.74	6.84	0.73	10.45
FBEI First Bancorp of Indiana Inc.	35.07	22.50	1.06	18.68	21.23	120.42	12.28	128.87	29.04	0.60	2.67	56.60	10.20	0.43	4.09
FBTC First BancTrust Corp.	29.22	12.30	0.56	11.08	21.96	111.01	12.19	111.01	23.70	0.24	1.95	42.86	10.98	0.54	4.61
FFSX First Federal Bankshares Inc.	75.83	22.24	0.83	20.06	26.80	110.87	12.90	152.19	28.09	0.40	1.80	48.19	11.64	0.47	3.81
FFHS First Franklin Corp.	26.50	16.00	0.73	14.84	21.92	107.82	8.93	107.82	34.27	0.33	2.25	45.21	8.28	0.29	3.25
HCFB Home City Financial Corp.	12.96	15.51	1.01	16.04	15.36	96.70	8.67	98.51	20.97	0.44	2.84	43.56	8.96	0.40	4.69
MFBF MFB Corp.	43.37	32.00	1.61	27.89	19.88	114.74	8.18	130.03	19.88	0.51	1.69	31.68	7.13	0.41	5.87
WAYN Wayne Savings Bancshares	50.96	15.26	0.26	10.64	32.88	143.39	12.81	152.89	44.22	0.48	3.15	184.61	8.93	0.29	3.00

**EXHIBIT 51**

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

**PROJECTED EFFECT OF CONVERSION PROCEEDS**  
Seneca Falls Savings Bank/Seneca-Cayuga Bancorp, Inc.  
At the MINIMUM of the Range

**1. Gross Conversion Proceeds**

Minimum market value	\$ 6,885,000
Less: Estimated conversion expenses	667,000
Net conversion proceeds	\$ 6,218,000

**2. Generation of Additional Income**

Net conversion proceeds	\$ 6,218,000
Less: Proceeds not invested <sup>(1)</sup>	599,760
Total conversion proceeds invested	\$ 5,618,240
Investment rate	2.81%
Earnings increase - return on proceeds invested	\$ 158,142
Less: Estimated cost of ESOP borrowings	0
Less: Amortization of ESOP borrowings, net of taxes	24,790
Less: RRP expense, net of taxes	37,185
Net earnings increase	\$ 96,167

**3. Comparative Earnings**

	Regular	Core
Before conversion - 12 months ended 12/31/05	\$ 73,000	73,000
Net earnings increase	96,167	96,167
After conversion	\$ 169,167	169,167

**4. Comparative Net Worth <sup>(2)</sup>**

Before conversion - 12/31/05	\$ 10,112,000
Conversion proceeds	5,318,360
After conversion	\$ 15,430,360

**5. Comparative Net Assets**

Before conversion - 12/31/05	\$ 151,950,000
Conversion proceeds	6,218,000
After conversion	\$ 158,168,000

(1) Represents ESOP borrowings.

(2) ESOP borrowings and RRP are omitted from net worth.

**EXHIBIT 52**

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

PROJECTED EFFECT OF CONVERSION PROCEEDS  
Seneca Falls Savings Bank/Seneca-Cayuga Bancorp, Inc.  
At the MIDPOINT of the Range

**1. Gross Conversion Proceeds**

Midpoint market value	\$	8,100,000
Less: Estimated conversion expenses		667,000
Net conversion proceeds	\$	7,433,000

**2. Generation of Additional Income**

Net conversion proceeds	\$	7,433,000
Less: Proceeds not invested <sup>(1)</sup>		705,600
Total conversion proceeds invested	\$	6,727,400
Investment rate of return		2.81%
Earnings increase - return on proceeds invested	\$	189,363
Less: Estimated cost of ESOP borrowings		0
Less: Amortization of ESOP borrowings, net of taxes		29,165
Less: RRP expense, net of taxes		43,747
Net earnings increase	\$	116,451

**3. Comparative Earnings**

	<u>Regular</u>	<u>Core</u>
Before conversion - 12 months ended 12/31/05	\$ 73,000	73,000
Net earnings increase	116,451	116,451
After conversion	\$ 189,451	189,451

**4. Comparative Net Worth <sup>(2)</sup>**

Before conversion - 12/31/05	\$	10,112,000
Conversion proceeds		6,374,600
After conversion	\$	16,486,600

**5. Comparative Net Assets**

Before conversion - 12/31/05	\$	151,950,000
Conversion proceeds		7,433,000
After conversion	\$	159,383,000

(1) Represents ESOP borrowings.

(2) ESOP borrowings and RRP are omitted from net worth.

## EXHIBIT 53

### KELLER & COMPANY

Dublin, Ohio  
614-766-1426

### PROJECTED EFFECT OF CONVERSION PROCEEDS Seneca Falls Savings Bank/Seneca-Cayuga Bancorp, Inc. At the MAXIMUM of the Range

#### 1. Gross Conversion Proceeds

Maximum market value	\$	9,315,000
Less: Estimated conversion expenses		667,000
Net conversion proceeds	\$	8,648,000

#### 2. Generation of Additional Income

Net conversion proceeds	\$	8,648,000
Less: Proceeds not invested <sup>(1)</sup>		811,440
Total conversion proceeds invested	\$	7,836,560
Investment rate		2.81%
Earnings increase - return on proceeds invested	\$	220,583
Less: Estimated cost of ESOP borrowings		0
Less: Amortization of ESOP borrowings, net of taxes		33,540
Less: RRP expense, net of taxes		50,309
Net earnings increase	\$	136,735

#### 3. Comparative Earnings

	Regular	Core
Before conversion - 12 months ended 12/31/05	\$ 73,000	73,000
Net earnings increase	136,735	136,735
After conversion	\$ 209,735	209,735

#### 4. Comparative Net Worth <sup>(2)</sup>

Before conversion - 12/31/05	\$	10,112,000
Conversion proceeds		7,430,840
After conversion	\$	17,542,840

#### 5. Comparative Net Assets

Before conversion - 12/31/05	\$	151,950,000
Conversion proceeds		8,648,000
After conversion	\$	160,598,000

(1) Represents ESOP borrowings.

(2) ESOP borrowings and RRP are omitted from net worth.

**EXHIBIT 54**

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

**PROJECTED EFFECT OF CONVERSION PROCEEDS**  
Seneca Falls Savings Bank/Seneca-Cayuga Bancorp, Inc.  
At the MAXIMUM, AS ADJUSTED

**1. Gross Conversion Proceeds**

Superrange market value	\$ 10,712,250
Less: Estimated conversion expenses	667,000
Net conversion proceeds	\$ 10,045,250

**2. Generation of Additional Income**

Net conversion proceeds	\$ 10,045,250
Less: Proceeds not invested <sup>(1)</sup>	933,156
Total conversion proceeds invested	\$ 9,112,094
Investment rate	2.81%
Earnings increase - return on proceeds invested	\$ 256,487
Less: Estimated cost of ESOP borrowings	0
Less: Amortization of ESOP borrowings, net of taxes	38,570
Less: RRP expense, net of taxes	57,856
Net earnings increase	\$ 160,061

**3. Comparative Earnings**

	<u>Regular</u>	<u>Core</u>
Before conversion - 12 months ended 12/31/05	\$ 73,000	73,000
Net earnings increase	160,061	160,061
After conversion	\$ 233,061	233,061

**4. Comparative Net Worth <sup>(2)</sup>**

Before conversion - 12/31/05	\$ 10,112,000
Conversion proceeds	8,645,516
After conversion	\$ 18,757,516

**5. Comparative Net Assets**

Before conversion - 12/31/05	\$ 151,950,000
Conversion proceeds	10,045,250
After conversion	\$ 161,995,250

(1) Represents ESOP borrowings.

(2) ESOP borrowings and RRP are omitted from net worth.

**EXHIBIT 55**

**KELLER & COMPANY**

Dublin, Ohio  
614-766-1426

**SUMMARY OF VALUATION PREMIUM OR DISCOUNT**

		<u>Premium or (discount) from comparable group.</u>	
	<u>Seneca Falls Savings</u>	<u>Average</u>	<u>Median</u>
<b>Midpoint:</b>			
Price/earnings	38.47 x	87.97%	87.14%
Price/book value	68.28 % *	(41.69)%	(39.82)%
Price/assets	10.60 %	3.16%	15.78%
Price/tangible book value	66.97 %	(46.78)%	(46.99)%
Price/core earnings	38.47 x	55.20%	72.23%
<b>Minimum of range:</b>			
Price/earnings	37.68 x	84.14%	83.32%
Price/book value	64.16 % *	(45.21)%	(43.45)%
Price/assets	9.15 %	(10.97)%	(0.08)%
Price/tangible book value	62.87 %	(50.04)%	(50.23)%
Price/core earnings	37.68 x	52.03%	68.71%
<b>Maximum of range:</b>			
Price/earnings	39.04 x	90.78%	89.94%
Price/book value	71.56 % *	(38.90)%	(36.94)%
Price/assets	11.99 %	16.69%	30.96%
Price/tangible book value	70.36 %	(44.09)%	(44.30)%
Price/core earnings	39.04 x	57.52%	74.80%
<b>Super maximum of range:</b>			
Price/earnings	39.57 x	93.36%	92.51%
Price/book value	74.74 % *	(36.18)%	(34.13)%
Price/assets	13.54 %	31.82%	47.95%
Price/tangible book value	73.61 %	(41.51)%	(41.73)%
Price/core earnings	39.57 x	59.65%	77.16%

\* Represents pricing ratio associated with primary valuation method.

# KELLER & COMPANY, INC.

Financial Institution Consultants

555 Metro Place North  
Dublin, Ohio 43017

614-766-1426  
(fax) 614-766-1459

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## PROFILE OF THE FIRM

KELLER & COMPANY, INC. is a national consulting firm to financial institutions, serving clients throughout the United States from its office in Dublin, Ohio. Since its inception in 1985, KELLER & COMPANY has provided a wide range of consulting services to over 200 financial institutions including banks, thrifts, mortgage companies, insurance companies and holding companies located in twenty-four states and Washington D.C., extending from Oregon to Massachusetts. KELLER & COMPANY, INC. provides a full range of consulting services, including the preparation of business/ strategic plans, market studies, stock valuations, ESOP valuations, de novo charter applications, fairness opinions, incentive compensation plans, etc. Keller also serves as advisor in connection with branch purchase/sale transactions and merger/acquisition transactions. KELLER & COMPANY, INC. is also active in the completion of loan reviews, director and management reviews, compliance policies and responses to regulatory comments.

KELLER & COMPANY, INC. is one of the leading conversion appraisal firms in the U.S. and is on-line for daily bank and thrift pricing data and ratios for every publicly-traded financial institution in the U.S. KELLER & COMPANY, INC. is on-line for financial data and ratios for every bank and thrift in the U.S. Our data base is SNL Financial. KELLER & COMPANY is an affiliate member of numerous trade organizations including American Bankers Association and America's Community Bankers.

Each of the firm's senior consultants has over twenty-four years front line experience and accomplishment in various areas of the financial institution and real estate industries. Each consultant provides to clients distinct and diverse areas of expertise. Specific services and projects have included financial institution charter and deposit insurance applications, market studies, institutional mergers and acquisitions, branch sales and acquisitions, operations and performance analyses, business plans, strategic planning, financial projections and modeling, stock valuations, fairness opinions, conversion appraisals, capital plans, policy development and revision, lending, underwriting and investment criteria, data processing and management information systems, and incentive compensation programs.

It is the goal of KELLER & COMPANY to provide specific and ongoing services that are pertinent and responsive to the needs of the individual client institution within the changing industry environment, and to offer those services at reasonable fees on a timely basis. In recent years, KELLER & COMPANY has become one of the leading bank consulting firms in the nation.

## CONSULTANTS IN THE FIRM

**MICHAEL R. KELLER** has over twenty-four years experience as a consultant to the financial institution industry. Immediately following his graduation from college, Mr. Keller took a position as an examiner of financial institutions in northeastern Ohio with a focus on Cleveland area institutions. After working two years as an examiner, Mr. Keller entered Ohio State University full time to obtain his M.B.A. in Finance.

Mr. Keller then worked as an associate for a management consulting firm specializing in services to financial institutions immediately after receiving his M.B.A. During his eight years with the firm, he specialized in mergers and acquisitions, branch acquisitions and sales, branch feasibility studies, stock valuations, charter applications, and site selection analyses. By the time of his departure, he had attained the position of vice president, with experience in almost all facets of banking operations.

Prior to forming Keller & Company, Mr. Keller also worked as a senior consultant in a larger consulting firm. In that position, he broadened his activities and experience, becoming more involved with institutional operations, business and strategic planning, regulatory policies and procedures, performance analysis, conversion appraisals, and fairness opinions. Mr. Keller established Keller & Company in November 1985 to better serve the needs of the financial institution industry.

Mr. Keller graduated from Wooster College with a B.A. in Economics in 1972, and later received an M.B.A. in Finance in 1976 from the Ohio State University where he took numerous courses in corporate stock valuations.



Consultants in the Firm (cont.)

**JOHN A. SHAFFER** has over twenty years experience in banking, finance, real estate lending, and development.

Following his university studies, Mr. Shaffer served as a lending officer for a large real estate investment trust, specializing in construction and development loans. Having gained experience in loan underwriting, management and workout, he later joined Chemical Bank of New York and was appointed Vice President for Loan Administration of Chemical Mortgage Company in Columbus, Ohio. At Chemical, he managed all commercial and residential loan servicing, administering a portfolio in excess of \$2 billion. His responsibilities also included the analysis, management and workout of problem commercial real estate loans and equity holdings, and the structuring, negotiation, acquisition and sale of loan servicing, mortgage and equity securities and real estate projects. Mr. Shaffer later formed and managed an independent real estate and financial consulting firm, serving corporate and institutional clients, and also investing in and developing real estate.

Mr. Shaffer's primary activities and responsibilities have included financial analysis, projection and modeling, asset and liability management, real estate finance and development, loan management and workout, organizational and financial administration, budgeting, cash flow management and project design.

Mr. Shaffer graduated from Syracuse University with a B.S. in Business Administration, later receiving an M.B.A. in Finance and a Ph.D. in Economics from New York University.

EXHIBIT B

**RB 20  
CERTIFICATION**

I hereby certify that I have not been the subject of any criminal, civil or administrative judgments, consents, undertakings or orders, or any past administrative proceedings (excluding routine or customary audits, inspections and investigation) issued by any federal or state court, any department, agency, or commission of the U.S. Government, any state or municipality, any self-regulatory trade or professional organization, or any foreign government or governmental entity, which involve:

- (i) commission of a felony, fraud, moral turpitude, dishonesty or breach of trust;
- (ii) violation of securities or commodities laws or regulations;
- (iii) violation of depository institution laws or regulations;
- (iv) violation of housing authority laws or regulations;
- (v) violation of the rules, regulations, codes or conduct or ethics of a self-regulatory trade or professional organization;
- (vi) adjudication of bankruptcy or insolvency or appointment of a receiver, conservator, trustee, referee, or guardian.

I hereby certify that the statements I have made herein are true, complete and correct to the best of my knowledge and belief.

March 21, 2006  
Date

Conversion Appraiser

Michael R. Keller  
Michael R. Keller

AFFIDAVIT OF INDEPENDENCE

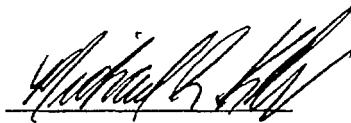
STATE OF OHIO,

COUNTY OF FRANKLIN, ss:

I, Michael R. Keller, being first duly sworn hereby depose and say that:

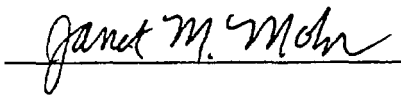
The fee which I received directly from the applicant, Seneca-Cayuga Bancorp, Inc., in the amount of \$29,000 for the performance of my appraisal was not related to the value determined in the appraisal and that the undersigned appraiser is independent and has fully disclosed any relationships which may have a material bearing upon the question of my independence; and that any indemnity agreement with the applicant has been fully disclosed.

Further, affiant sayeth naught.

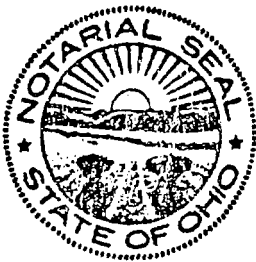


MICHAEL R. KELLER

Sworn to before me and subscribed in my presence this 21<sup>st</sup> day of March 2006.



NOTARY PUBLIC



JANET M. MOHR  
Notary Public, State of Ohio  
My Commission Expires  
11/4/07