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2006 DEC 12 AM 11:00

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

GarantiBank

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December 07, 2006

Division of International Corporate Finance  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
United States of America

SUPPL

12g3-2 (b) filing number: 82-3636

The following announcement was made by Garanti Bank's majority shareholder  
Doğuş Holding A.Ş.:

As per the announcements dated June 09, 2005 and November 22, 2005 regarding the  
call option granted by Doğuş Holding to HBK Master Fund L.P. (HBK) and the  
additional investment rights (AIR), HBK has exercised the entire call option and  
the remaining underlying shares of AIR with nominal value of  
20,150,187 YTL.

Garanti Bank shares underlying the call option with nominal value of 86,776,860  
YTL, had been previously transferred to HBK per the Securities Lending Agreement  
between HBK and Doğuş Holding A.Ş; and were all in circulation as at date of such  
transfer.

In addition, the procedures for putting into circulation of the remaining underlying  
shares of AIR with nominal value of 20,150,187 YTL, have been initiated by Doğuş  
Holding; the sales transaction will be realized upon the completion of the circulation  
procedure via the transfer of the underlying shares to HBK.

Regards,

Garanti Bank

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THOMSON  
FINANCIAL

Olca Erdost  
Vice President  
Corporate Strategy, Business Development  
& Investor Relations

Handan Saygın  
Senior Vice President  
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