

JUDICIARY PLAZA  
450 FIFTH STREET NW  
WASHINGTON DC 20549

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SECURITIES AND EXCHANGE COMMISSION



06018990

Madrid, November 2006

Re: TelePizza, S.A.(FILE NUMBER 82-5001)/  
ONGOING DISCLOSURE PURSUANT TO RULE 12 g3-2 (b) under the Securities Exchange  
Act of 1934

SUPPL

Ladies and Gentlemen:

On behalf of TelePizza, S.A., (The company) and pursuant to the requirement of Rule 12g3-2(b) under the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act"), I hereby furnish this letter, with exhibits hereto, to the Securities and Exchange Commission (the SEC).

Pursuant to Rule 12g3-2(b)(1)(iii) under the Exchange Act, enclosed are copies of each of the documents list below, which constitute information that the Company has recently (i) made or become required to make public pursuant to the laws of Spain, (ii) filed or become required to file with the Comisión Nacional del Mercado de Valores (The Spanish National Securities Market Commission or the "CNMV") and the Madrid , Barcelona , Bilbao and Valencia Stock Exchange (the Spanish Stock Exchanges) and which was or will be made public by the CNMV or the Spanish Stock Exchange, respectively or (iii) has distributed or become required to distribute to its security holders. The included information exclusively includes the submitted information about the tender offer bid presented to TELEPIZZA S.A.

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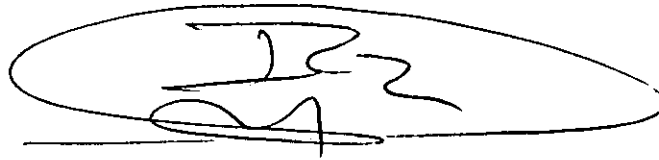
THOMSON  
FINANCIAL

**EXHIBIT 1.-** Tele Pizza S.A. communicates information about the relevant facts presented by the Bidding Companies on 28<sup>th</sup> February 2006. Dated on 03/08/2006.

**EXHIBIT 2.-** Tele Pizza S.A. has requested the corresponding organisms the admission to trading on the Stock Exchanges of Madrid, Barcelona, Valencia and Bilbao and the inclusion on the Electronic Stock Market (Continuous Market) of the 41,438,522 ordinary shares, we would like to communicate that the date foreseen for the admission to trading for these shares is the 7th of February 2006. Dated on 02/03/2006.

If you should have any questions or comments, please call the undersigned at 001 34 91 657 6200.

Very truly yours

A handwritten signature in black ink, enclosed within a large, hand-drawn oval. The signature is stylized and appears to be 'Igor Albiol'. Below the oval, there is a horizontal line.

Igor Albiol  
Controller Director

**Secretary to the Board of Directors**

**FACSIMILE**

**TO:**

**ATTN. OF:**

**FAX No.:**

**No. OF PAGES:**

**TRANSMISSION DATE:**

**SENT BY:**

(If it has not been correctly received, please ring 91-310 23 01-02)

**REF: COMMUNICATION OF RELEVANT FACT**

In accordance with that set forth in article 82 of the Law 24/1988, of the 28th of July, on the Stock Market, this document communicates the following relevant fact for its incorporation on the public registers of this Stock Market Commission:

Having requested before the corresponding organisms the admission to trading on the Stock Exchanges of Madrid, Barcelona, Valencia and Bilbao and the inclusion on the Electronic Stock Market (Continuous Market) of the 41,438,522 ordinary shares issued by Tele Pizza, S.A. in the capital increase adopted by its Board of Directors dated the 12<sup>th</sup> of January 2006, in virtue of the exercising of the conversion rights corresponding to the holders of the bonds that are convertible and/or exchangeable into shares in the company, we would like to communicate that the date foreseen for the admission to trading for these shares is the 7<sup>th</sup> of February 2006.

I remain at your entire disposal for any clarifications on this matter,

Yours faithfully,

Javier Gaspar Pardo de Andrade  
Secretary-Board Member of the Board of Directors  
TELE PIZZA, S.A.

**RELEVANT FACT NOTICE**

FOODCO PASTRIES SPAIN, S.L. and its wholly owned subsidiary MEDIMOSAL, S.L. (the "Bidders"), in accordance with Article 82 of the Securities Market Act, by means of this document, inform the National Spanish Securities Market Commission (the "CNMV") of the following

**RELEVANT FACT**

The company CARBAL, S.A. ("CARBAL") issued a relevant fact notice on February 20, 2006 reporting that it was contemplating the possibility of launching a tender offer bid for the acquisition of TELE PIZZA, S.A. ("TELE PIZZA"), jointly with potential co-investors. Subsequent to such notice, it is reported that as of today the Bidders have filed the application and the rest of additional documentation with the CNMV in order to obtain the approval of a tender offer bid over all the shares and convertible bonds of TELE PIZZA (the "Tender Offer"). The Tender Offer is pending the CNMV's approval.

The Bidders are indirectly participated 50% by CARBAL and the other 50% by TORO INVESTMENT, S.à.r.l., a Luxembourg company wholly owned by funds managed by Permira Europe III G.P. Limited (the "Permira Europe III Fund"). Carbal is the dominant company of a group of companies which owns 54,416,106 shares of TELE PIZZA, that represent 20.532% of its share capital, and is participated by Mr. Pedro José Ballvé Lantero, Chairman of the Board of Directors of TELE PIZZA, and by Mr. Fernando Ballvé Lantero.

The object of the Tender Offer is the acquisition of 265,035,922 shares of TELE PIZZA, that represent 100% of its share capital, and of 125,296 convertible bonds of TELE PIZZA (all the issued and outstanding convertible bonds). The Tender Offer is conditioned upon the acquisition by the Bidders of shares that represent, at least, 69% of the share capital of TELE PIZZA, thus, 182,874,787 shares.

The price offered is of Euro 2.15 per share in TELE PIZZA and is payable in cash.

The price offered per convertible bond in TELE PIZZA will be the result of adding to the value of the shares underlying the convertible bonds -valued at the price of the Tender Offer - the interests accrued but unpaid from the latest interest payment date until the trade date of the Tender Offer. Taking into account that it is not possible to know when the trade date of the Tender Offer will be, the prospectus of the Tender Offer will include a formula to calculate the price offered per convertible bond in TELE PIZZA. In accordance with such formula, the minimum and maximum price to pay per convertible bond will range between Euro 21.97 and 22.18. The price shall also be payable in cash.

ING Bank N.V., London Branch and The Royal Bank of Scotland, Sucursal en España have guaranteed the payment of the maximum consideration of the Tender Offer.

CARBAL, as shareholder of TELE PIZZA and co-investor of the Tender Offer, has agreed with the Permira Funds to sell its whole stake of TELE PIZZA to the Bidders by means of: (i) a sale and purchase agreement executed today by virtue of which CARBAL sells 16,279,070 shares, that represent 6.14% of the share capital of TELE PIZZA, for a consideration of Euro

2.15 per share and subject to a condition precedent of the publishing of the positive outcome of the Tender Offer; and (ii) the acceptance of the Tender Offer regarding the remaining 38,037,036 shares, that represent 14.39% of the share capital of TELE PIZZA.

Likewise, and in order to reinforce its complete involvement with the success of the transaction, CARBAL has irrevocably undertaken with the Permira Funds to: (i) do not accept any other offer, be it competing or not, launched by third parties other than the Bidders, regardless of the consideration offered; and (ii) to exercise its voting rights in TELE PIZZA consistently with the objective of promoting the success of the Tender Offer. To obtain such objective, CARBAL has granted to the Permira Funds a purchase option over its whole (direct and indirect) stake in TELE PIZZA, which price is the same price of the Tender Offer (hence, Euro 2.15), which may be exercised until 10 January, 2007 in the event that the Tender Offer is unsuccessful because of the launching of a tender offer bid, be it competing or not, by a third party, whose price is higher than the price of the Tender Offer. In the event that the Tender Offer is unsuccessful for any other reason, the parties have agreed an undertaking of exclusivity with regard to CARBAL until 10 January 2007 and until 30 June 2007 with regard to the Permira Funds.

If the Tender Offer is successful, the Bidders intend to promote the delisting of shares in TELE PIZZA as soon as possible, fulfilling all the legal requirements and adopting the necessary corporate agreements.

In witness whereof, the above has been duly notified in Madrid, on 28 February 2006.

FOODCO PASTRIES SPAIN, S.L.  
P.p.

\_\_\_\_\_  
Mr. Fernando Ballvé Lantero

\_\_\_\_\_  
Mr. Eddy Perrier

MEDIMOSAL, S.L.  
P.p.

\_\_\_\_\_  
Mr. Fernando Ballvé Lantero

\_\_\_\_\_  
Mr. Eddy Perrier

SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF CORPORATE FINANCE  
OFFICE OF INTERNATIONAL CORPORATE FINANCE  
JUDICIARY PLAZA  
450 FIFTH STREET NW  
WASHINGTON DC 20549

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OFFICE OF INTERNATIONAL CORPORATE FINANCE

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DEC 5 10 11 AM '06  
OFFICE OF INTERNATIONAL CORPORATE FINANCE

Madrid, November 2006

Re: TelePizza, S.A.(FILE NUMBER 82-5001)  
ONGOING DISCLOSURE PURSUANT TO RULE 12 g3-2 (b) under the Securities Exchange Act of 1934

Ladies and Gentlemen:

On behalf of TelePizza, S.A., (The company) and pursuant to the requirement of Rule 12g3-2(b) under the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act"), I hereby furnish this letter, with exhibits hereto, to the Securities and Exchange Commission (the SEC).

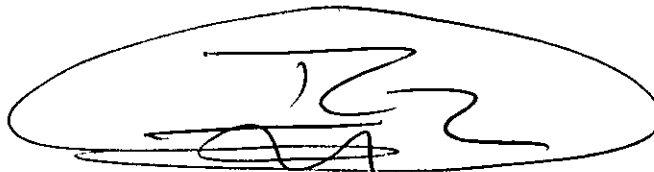
Pursuant to Rule 12g3-2(b)(1)(iii) under the Exchange Act, enclosed are copies of each of the documents list below, which constitute information that the Company has recently (i) made or become required to make public pursuant to the laws of Spain, (ii) filed or become required to file with the Comisión Nacional del Mercado de Valores (The Spanish National Securities Market Commission or the "CNMV") and the Madrid , Barcelona , Bilbao and Valencia Stock Exchange (the Spanish Stock Exchanges) and which was or will be made public by the CNMV or the Spanish Stock Exchange, respectively or (iii) has distributed or become required to distribute to its security holders. The included information exclusively includes the submitted information about the tender offer bid presented to TELEPIZZA S.A.

**EXHIBIT 1.-** TELE PIZZA, S.A. communicates additional information about the relevant fact presented by the Bidding Companies on the 28th of February 2006. Dated on 04/05/2006.

**EXHIBIT 2.-** On the 21st of April 2005, the European Commission has notified its decision of not opposing the concentration operation consisting of the public take-over bid formulated by the Bidding Companies for all the shares and convertible bonds in TELE PIZZA, S.A. ("TELE PIZZA"), and it declares it to be compatible with the common market and the Agreement for the creation of the European Economic Space. Dated on 04/25/2006.

If you should have any questions or comments, please call the undersigned at 001 34 91 657 6200.

Very truly yours

A handwritten signature, appearing to be 'IA', is enclosed within a hand-drawn oval. The signature is written in black ink on a white background.

Igor Albiol  
Controller Director

FOODCO PASTRIES SPAIN, S.L. and its completely participated subsidiary company, MEDIMOSAL, S.L., (the "**Bidding Companies**"), complying with that set forth in article 82 of the Stock Market Law, by way of this document communicates to the Stock Market Commission ("**SMC**") the following

### RELEVANT FACT

On the 21<sup>st</sup> of April 2005, the European Commission has notified its decision of not opposing the concentration operation consisting of the public take-over bid formulated by the Bidding Companies for all the shares and convertible bonds in TELE PIZZA, S.A. ("**TELE PIZZA**"), and it declares it to be compatible with the common market and the Agreement for the creation of the European Economic Space. Please find attached a copy of the communication received.

This is communicated for the appropriate purposes in Madrid on the 24<sup>th</sup> of April 2006.

FOODCO PASTRIES SPAIN, S.L.  
By Proxy

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Fernando Ballvé Lantero

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Eddy Perrier

MEDIMOSAL, S.L.  
By Proxy

-----  
Fernando Ballvé Lantero

-----  
Eddy Perrier



FOODCO PASTRIES SPAIN, S.L. and its completely participated subsidiary company, MEDIMOSAL, S.L., (the "**Bidding Companies**"), complying with that set forth in article 82 of the Stock Market Law, by way of this document communicates to the Stock Market Commission ("**SMC**") the following

### RELEVANT FACT

In continuation to the communication of the relevant fact presented by the Bidding Companies on the 28<sup>th</sup> of February 2006 in relation to the public take-over bid that they had formulated for all the shares and convertible bonds in TELE PIZZA, S.A. ("**TELE PIZZA**"), that is currently pending authorisation by the SMC (the "**Bid**"), it is communicated that the Bidding Companies have formalised with CARBAL, S.A. ("**CARBAL**") the purchase, subject to the suspensive condition of the positive result of the Bid, of 38,137,036 shares in TELE PIZZA, belonging both directly and indirectly to the company, representing 14.39% of its share capital, at the price of 2.15 euros per share.

These shares, added to the 16,279,070 shares in TELE PIZZA belonging to CARBAL, representing 6.14% of the share capital, which were the object of the purchase formalised on the 28<sup>th</sup> of February 2006, subject to the same suspensive condition and at the same price of 2.15 euros per share, represent the total direct and indirect participation of CARBAL in TELE PIZZA, which rises to 54,416,106 shares representing 20.532% of the share capital.

The transmission of the aforementioned shares in TELE PIZZA by CARBAL and the payment of the price by the Bidding Companies will be carried out on the date of the settlement of the Bid.

Furthermore, the Bidding Companies have agreed to reduce the condition to which the effectiveness of the Bid was conditioned, fixing this at 129,867,602 shares in TELE PIZZA, representing 49% of the share capital in TELE PIZZA.

This is communicated for the appropriate purposes in Madrid on the 5<sup>th</sup> of April 2006.

FOODCO PASTRIES SPAIN, S.L.  
By Proxy

-----  
Fernando Ballvé Lantero

-----  
Eddy Perrier

MEDIMOSAL, S.L.  
By Proxy

-----  
Fernando Ballvé Lantero

-----  
Eddy Perrier

SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF CORPORATE FINANCE  
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SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF CORPORATE FINANCE

Madrid, November 2006

Re: TelePizza, S.A.(FILE NUMBER 82-5001)  
ONGOING DISCLOSURE PURSUANT TO RULE 12 g3-2 (b) under the Securities Exchange  
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Ladies and Gentlemen:

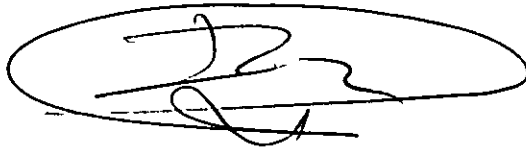
On behalf of TelePizza, S.A., (The company) and pursuant to the requirement of Rule 12g3-2(b) under the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act"), I hereby furnish this letter, with exhibits hereto, to the Securities and Exchange Commission (the SEC).

Pursuant to Rule 12g3-2(b)(1)(iii) under the Exchange Act, enclosed are copies of each of the documents list below, which constitute information that the Company has recently (i) made or become required to make public pursuant to the laws of Spain, (ii) filed or become required to file with the Comisión Nacional del Mercado de Valores (The Spanish National Securities Market Commission or the "CNMV") and the Madrid , Barcelona , Bilbao and Valencia Stock Exchange (the Spanish Stock Exchanges) and which was or will be made public by the CNMV or the Spanish Stock Exchange, respectively or (iii) has distributed or become required to distribute to its security holders. The included information exclusively includes the submitted information about the tender offer bid presented to TELEPIZZA S.A.

**EXHIBIT 1.-** Tele Pizza S.A Board of Directors has agreed to accept the resignation presented by the Non-Board Member Secretary, Mr. Javier Gaspar Pardo de Andrade and to appoint the Board Member, Mr. Carlos Mallo Álvarez as his replacement as Secretary to the Board. Dated on 11/23/2006.

If you should have any questions or comments, please call the undersigned at 001 34 91 657 6200.

Very truly yours

A handwritten signature in black ink, enclosed within a hand-drawn oval. The signature is stylized and appears to be 'Igor Albiol'.

Igor Albiol  
Controller Director

**COMMUNICATION OF RELEVANT FACT**

Madrid, 23rd of November 2006

In accordance with that set forth in article 82 of the Law 24/1988, of the 28th of July, on the Stock Market, this document communicates the following relevant fact for its incorporation on the public registers of this Stock Market Commission:

In compliance with the agreements reached between Carbal S.A. and the Permira Funds made public through the Explanatory Booklet of the Public Take-Over Bid for Shares and Bonds in Telepizza, S.A., at its meeting held today, the company's Board of Directors has agreed to accept the resignation presented by the Non-Board Member Secretary, Mr. Javier Gaspar Pardo de Andrade and to appoint the Board Member, Mr. Carlos Mallo Álvarez as his replacement as Secretary to the Board.

The Board of Directors has accepted the resignation presented, it has approved the management carried out throughout his time as secretary and it thanked him for the devotion given to this task, appointing the Board's Legal Advisor as the outgoing Secretary.

This is communicated for the appropriate legal purposes.

Yours faithfully,

Signed: Javier Gaspar Pardo de Andrade  
Outgoing Secretary to the Board of Directors of TELE PIZZA, S.A.

JUDICIARY PLAZA  
450 FIFTH STREET NW  
WASHINGTON DC 20549

RECEIVED  
2006-11-06  
OFFICE OF THE  
SECURITIES AND EXCHANGE COMMISSION

Madrid, November 2006

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Ladies and Gentlemen:

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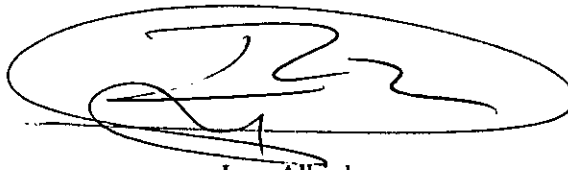
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**EXHIBIT 1.-** Tele Pizza S.A. submits information regarding 2006 First Half Results. Dated on 08/29/2006.

**EXHIBIT 2.-** Tele Pizza S.A. submits information regarding 2006 year to date september Results. Dated on 10/30/2006.

If you should have any questions or comments, please call the undersigned at 001 34 91 657 6200.

Very truly yours



Igor Albiol  
Controller Director



**telepizza®**

# **2006 Y-T-D September Results**

**October 2006**

# Introduction

- The consolidated financial information presented in this document has been prepared on the basis of the International Financial Reporting Standards (IFRSs) as of to date. This refers to the information of 2006 and 2005.
- Any changes that may be introduced may have an impact on certain decisions or interpretations currently adopted for Telepizza Group for the preparation of the information contained in this document.
- The financial information regarding 2006 contained in this document has not been audited

## Main data

	Y-T-D September 2006
<b>TOTAL INCOME</b>	<b>248.51</b>
<b>EBITDA</b>	<b>43.36</b>
<b>NET RESULT</b>	<b>25.76</b>

Figures in million euros

**telepizza®**



# Chain sales

	Y-T-D September 2006	Y-T-D September 2005	Δ %
<b>Spain</b>	<b>271.90</b>	<b>247.21</b>	<b>10.0%</b>
Portugal	30.82	28.42	8.5%
Poland*	17.88	18.00	-0.7%
Chile**	16.19	12.35	31.1%
Central America	7.74	5.40	43.4%
<b>International</b>	<b>72.63</b>	<b>64.17</b>	<b>13.2%</b>
<b>TOTAL SALES</b>	<b>344.53</b>	<b>311.37</b>	<b>10.6%</b>

\*Poland: Growth in local currency: -4.8%

\*\* Chile: Growth in local currency: 20.6%

Figures in million euros

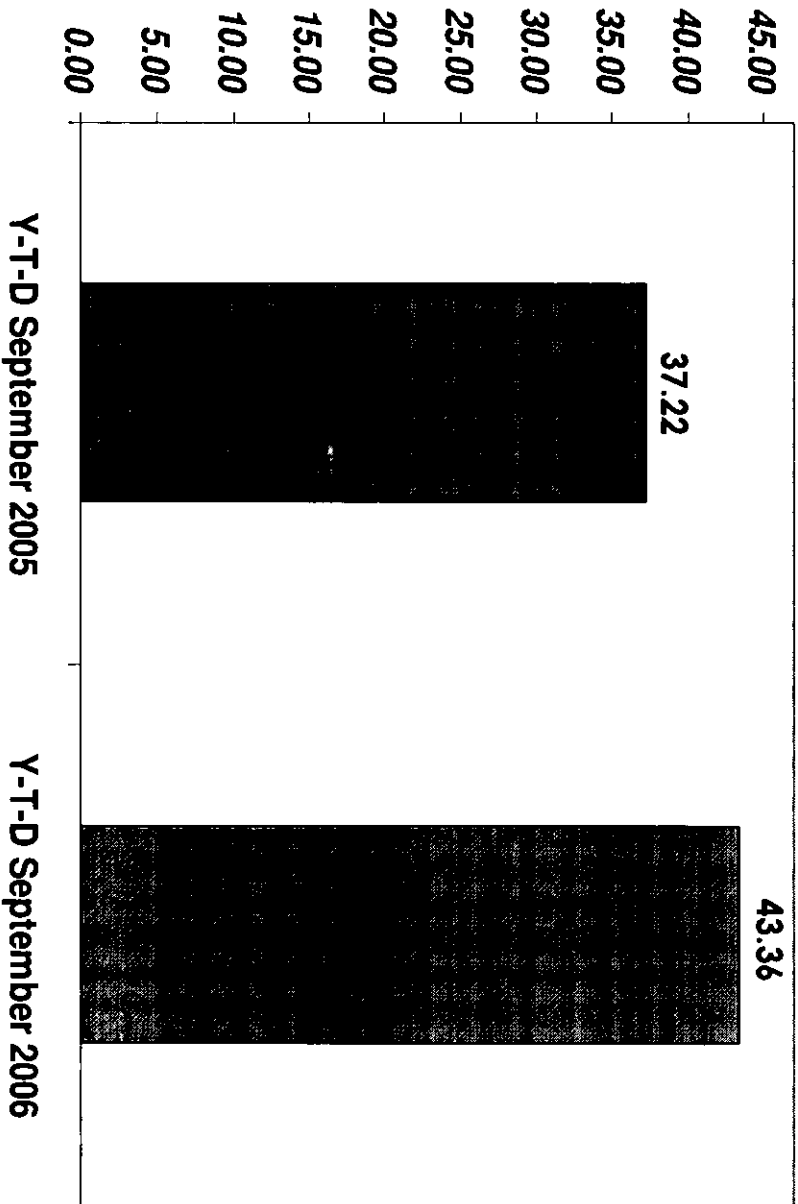
**telepizza®**

# Profit and Loss Account

	Y-T-D September 2006	%	Y-T-D September 2005	%	Δ %
TURNOVER	232.93	100.0%	212.85	100.00%	9.4%
OTHER INCOME	15.58	6.7%	13.31	6.25%	17.1%
<b>TOTAL INCOME</b>	<b>248.51</b>	<b>106.7%</b>	<b>226.16</b>	<b>106.3%</b>	<b>9.9%</b>
COST OF GOODS SOLD	-67.67	-29.1%	-62.06	-29.2%	9.0%
<b>GROSS MARGIN</b>	<b>180.84</b>	<b>77.6%</b>	<b>164.10</b>	<b>77.1%</b>	<b>10.2%</b>
PERSONNEL COST	-77.36	-33.2%	-71.85	-33.8%	7.7%
OTHER EXPENSES	-60.12	-25.8%	-55.04	-25.9%	9.2%
<b>EBITDA</b>	<b>43.36</b>	<b>18.6%</b>	<b>37.22</b>	<b>17.5%</b>	<b>16.5%</b>

Figures in million euros

# EBITDA



Figures in million euros

# Profit and Loss Account

	Y-T-D September 2006	%	Y-T-D September 2005	%	Δ %
EBITDA	43.36	18.6%	37.22	17.5%	16.5%
DEPRECIATION AND AMORTIZATION	-12.00	-5.2%	-12.38	-5.8%	-3.1%
EBIT	31.37	13.5%	24.84	11.7%	26.3%
FINANCIAL RESULTS	7.10	3.0%	0.39	0.2%	1704.3%
SHARE IN RESULTS FROM EQUITY ACCOUNTED COMPANIES	-0.01	0.0%	0.00	0.0%	-
OTHER GAINS AND LOSSES	-0.79	-0.3%	0.00	0.0%	-
RESULTS BEFORE TAX ON CONTINUED OPERATIONS	37.67	16.2%	25.23	11.9%	49.3%
INCOME TAX	-11.90	-5.1%	-7.72	-3.6%	54.1%
NET RESULTS ON CONTINUED OPERATIONS	25.77	11.1%	17.51	8.2%	47.2%
POST-TAX RESULTS ON DISCONTINUED OPERATIONS	-0.02	0.0%	-0.24	-0.1%	-93.4%
RESULT FOR THE YEAR	25.76	11.1%	17.27	8.1%	49.1%
RESULTS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	25.76	11.1%	17.27	8.1%	49.1%

Figures in million euros

**telepizza®**

# Stores

	September 2006	December 2005
<b>Spain</b>	<b>557</b>	<b>540</b>
<b>International</b>	<b>306</b>	<b>282</b>
Portugal	79	73
Poland	97	98
Chile	57	49
Central America *	73	62
<b>TOTAL</b>	<b>863</b>	<b>822</b>

\* Telepizza corners in Pollo Campero Stores

**telepizza**<sup>®</sup>

# Stores

	September 2006	December 2005
--	----------------	---------------

SPAIN	557	540
Owned Stores	228	224
Franchised Stores	329	316
	40.9%	41.5%
	59.1%	58.5%

INTERNATIONAL	306	282
Owned Stores	148	149
Franchised Stores	158	133
	48.4%	52.8%
	51.6%	47.2%

TOTAL	863	822
Owned Stores	376	373
Franchised Stores	487	449
	43.6%	45.4%
	56.4%	54.6%



**telepizza®**

# **2006 First Half Results**

**September 2006**

# Introduction

- The consolidated financial information presented in this document has been prepared on the basis of the International Financial Reporting Standards (IFRSs) as of to date. This refers to the information of 2006 and 2005.
- Any changes that may be introduced may have an impact on certain decisions or interpretations currently adopted for Telepizza Group for the preparation of the information contained in this document.
- The financial information regarding 2006 contained in this document has not been audited



# Main data

	First Half 2006
<b>TOTAL INCOME</b>	<b>165.56</b>
<b>EBITDA</b>	<b>27.39</b>
<b>NET RESULT</b>	<b>15.58</b>

Figures in million euros

**telepizza®**

# Chain sales

	First Half 2006	First Half 2005	Δ %
<b>Spain</b>	<b>180.03</b>	<b>164.53</b>	<b>9.4%</b>
Portugal	20.33	18.74	8.5%
Poland*	11.97	12.20	-1.9%
Chile**	10.77	7.85	37.1%
Czech Republic	0.01	0.06	-91.7%
Central America	5.00	3.31	51.3%
<b>International</b>	<b>48.07</b>	<b>42.15</b>	<b>14.0%</b>
<b>TOTAL SALES</b>	<b>228.09</b>	<b>206.68</b>	<b>10.4%</b>

\*Poland: Growth in local currency: -7.7%

\*\* Chile: Growth in local currency: 19,4%

Figures in million euros

**telepizza®**

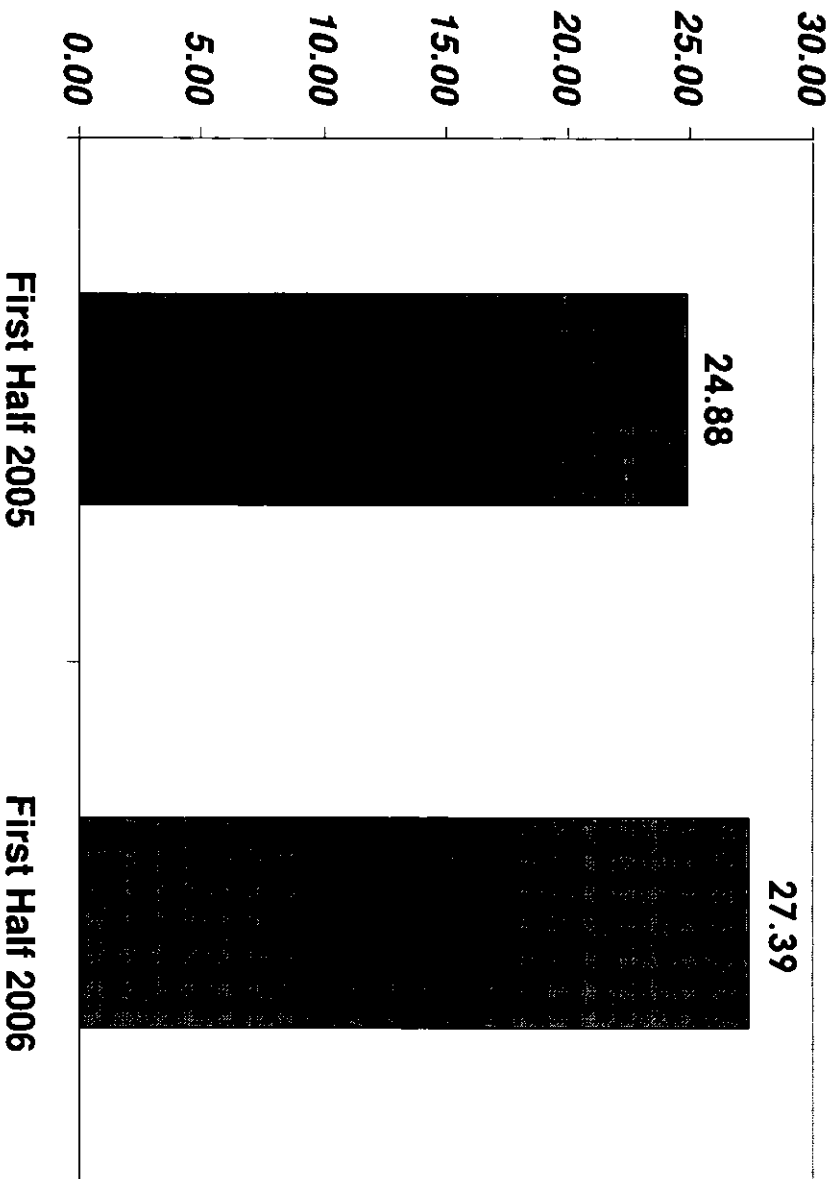
# Profit and Loss Account

	First Half 2006	%	First Half 2005	%	Δ %
TURNOVER	155.99	100.0%	142.01	100.00%	9.8%
OTHER INCOME	9.57	6.1%	9.19	6.47%	4.2%
<b>TOTAL INCOME</b>	<b>165.56</b>	<b>106.1%</b>	<b>151.19</b>	<b>106.5%</b>	<b>9.5%</b>
COST OF GOODS SOLD	-45.22	-29.0%	-41.32	-29.1%	9.5%
<b>GROSS MARGIN</b>	<b>120.34</b>	<b>77.1%</b>	<b>109.88</b>	<b>77.4%</b>	<b>9.5%</b>
PERSONNEL COST	-51.45	-33.0%	-47.96	-33.8%	7.3%
OTHER EXPENSES	-41.50	-26.6%	-37.04	-26.1%	12.0%
<b>EBITDA</b>	<b>27.39</b>	<b>17.6%</b>	<b>24.88</b>	<b>17.5%</b>	<b>10.1%</b>

Figures in million euros

**telepizza®**

# EBITDA



Figures in million euros

# Profit and Loss Account

	First Half 2006	%	First Half 2005	%	Δ %
EBITDA	27.39	17.6%	24.88	17.5%	10.1%
DEPRECIATION AND AMORTIZATION	-7.90	-5.1%	-8.19	-5.8%	-3.5%
EBIT	19.49	12.5%	16.69	11.8%	16.8%
NET RESULT FROM IMPAIRMENT TEST OF ASSET	0.00	0.0%	0.00	0.0%	-
FINANCIAL RESULTS	4.29	2.8%	-0.13	-0.1%	-
SHARE IN RESULTS FROM EQUITY ACCOUNTED COMPANIES	0.01	0.0%	0.00	0.0%	-
OTHER GAINS AND LOSSES	-0.53	-0.3%	0.00	0.0%	-
RESULTS BEFORE TAX ON CONTINUED OPERATIONS	23.26	14.9%	16.55	11.7%	40.5%
INCOME TAX	-7.67	-4.9%	-4.93	-3.5%	55.5%
NET RESULTS ON CONTINUED OPERATIONS	15.60	10.0%	11.62	8.2%	34.2%
POST-TAX RESULTS ON DISCONTINUED OPERATIONS	-0.02	0.0%	-0.22	-0.2%	-
RESULT FOR THE YEAR	15.58	10.0%	11.41	8.0%	36.6%
RESULTS ATTRIBUTABLE TO MINORITY INTEREST	0.00	0.0%	0.00	0.0%	-
RESULTS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	15.58	10.0%	11.41	8.0%	36.6%

Figures in million euros

**telepizza®**

# Stores

	June 2006	December 2005
<b>Spain</b>	<b>551</b>	<b>540</b>
<b>International</b>	<b>303</b>	<b>282</b>
Portugal	78	73
Poland	98	97
Chile	56	49
Czech Republic	0	1
Central America *	71	62
<b>TOTAL</b>	<b>854</b>	<b>822</b>

\* Telepizza corners in Pollo Campero Stores



# Stores

June 2006

December 2005

SPAIN	551		540	
Owned Stores	224	40.7%	224	41.5%
Franchised Stores	327	59.3%	316	58.5%

INTERNATIONAL	303		282	
Owned Stores	148	48.8%	149	52.8%
Franchised Stores	155	51.2%	133	47.2%

TOTAL	854		822	
Owned Stores	372	43.6%	373	45.4%
Franchised Stores	482	56.4%	449	54.6%