

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

November 8, 2006



SUPPL

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute and admission for any purpose that this Company is subject to the Act.

Yours faithfully,

PROCESSED

NOV 16 2006 *E*

THOMSON
FINANCIAL

TED BRINDAL
Company Secretary

Lodgement with Australian Stock Exchange:
8 November 2006 (ASX Announcement & Media Release - Activity Update)

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ASX ANNOUNCEMENT AND MEDIA RELEASE

ACTIVITY UPDATE

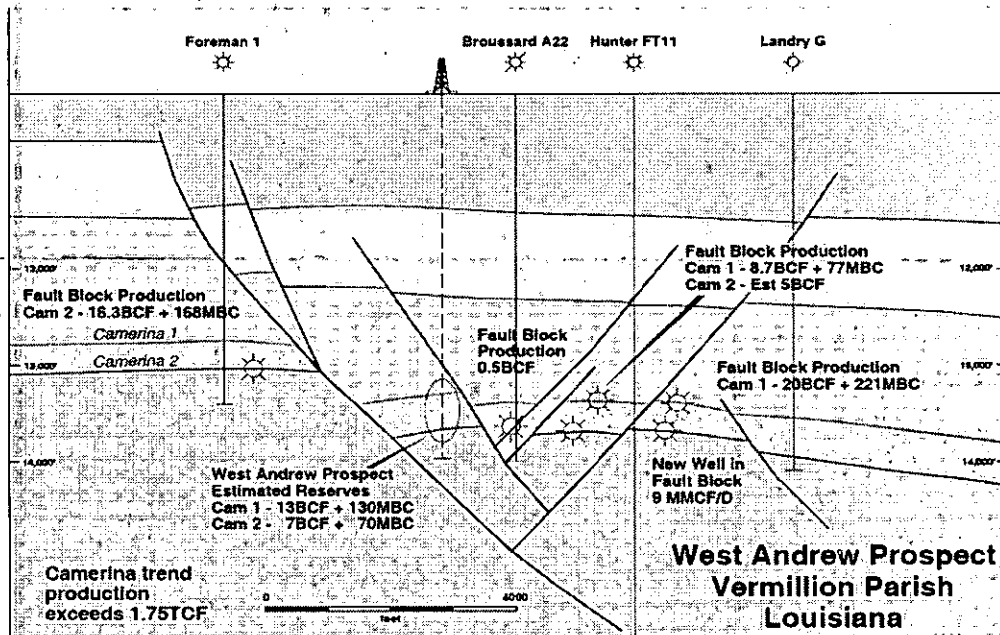
UNITED STATES OF AMERICA

West Andrew Prospect, Vermillion Parish, South Louisiana (FAR 10%) Current depth 11,815 feet – gas show on mudlogs

The Lucy B. Thomas et al #1 well is currently at a depth of 11,815 feet and building mud weight prior to drilling ahead toward planned total depth. The well is a dry land straight hole test of the West Andrew Prospect and is being drilled using the Great Wall Rig GWD #172.

A mudlog show was recorded between 11,675 and 11,710 feet with gas increasing from 94 units to a maximum of 740 units. This show is above the primary objective and will be evaluated by logging after the well has reached total depth.

FAR has a 10 percent working interest in the West Andrew Prospect, a three-way dip fault closure, located on a 400 acre lease block in Vermillion Parish, South Louisiana. The prospect is supported by a combination of subsurface well control and 3D seismic and lies on a prolific "Camerina" trend where historical production exceeds 1.7 TCF of gas.



The *Camerina* (Upper Frio age) interval produces in the adjacent Andrew Field area. Net sand maps of the area show the West Andrew Prospect should have approximately 60 feet of pay in the *Camerina-1* sand and approximately 40 feet in the *Camerina-2* sand with total potential estimated at 20 BCF gas and 200,000 barrels of oil.

Existing infrastructure lies nearby providing for quick sales turnaround in the event of a successful well with production rates in excess of 7 million cubic feet per day being possible.

FAR was attracted to this opportunity given the relatively low risk associated with the prospect, the multiple *Camerina* Sand targets, the quality technical control, the attractive indicated profitability, the nearby infrastructure and the potential for early production.

The Operator is Sandalwood Exploration LP of Houston, Texas. FAR's working interest reduces to 7.5% after casing point has been reached in the well. All other participants are North American entities and include the Reeder Energy group who participate with FAR in a number of other ventures.

Lake Long Project, Lafourche Parish, South Louisiana
Well drilled under farmout - preparing for log run

Pursuant to a farm out agreement reported in June 2006, Mustang Energy (Operator) has drilled a test well in the south east corner of State Lease 328 on which FAR holds a small working interest (FAR 1.375% WI pre-farm out).

The well, SL 328 #1, has reached a total depth of 13,307 feet using Todco Rig 17 and preparations are being made to log the well. FAR's ultimate interest in the well, if successful, will depend on the formation of a production unit.

FAR has farmed out on a 1/3 back in after payout. In the event that 50% of State Lease 328 is included in the proposed unit FAR's working interest would be 0.226875% APO and include a royalty (ORRI) of 0.04125%

All working interests at Lake Long are subject to State and other minor royalties. Other participants in the field include the Operator, and Kriti Exploration Inc based in North America.

ONSHORE CANADA

Kakwa Project (FAR 15%)
Oil based frac scheduled for Charlie Lake interval.

A production testing programme is in progress at the Kakwa exploration well, located on Suncor acreage in the Kakwa area on the flank of the Peace River Arch Alberta, Canada.

The Operator has concluded the Charlie Lake interval is more oil than gas in nature based on technical evaluation and analogies to regional wells. A "high strength" sand with oil fracture stimulation is planned taking into consideration both the zone thickness and low permeability of the zone. The stimulation is now expected over the next two weeks.

The Kakwa well has been drilled to a total depth of 4,080 metres using Precision Rig 645 and has been logged. The well will be produced from one of several upper zones where good gas shows have been confirmed within secondary targets in the Cretaceous section and Middle Triassic intermediate section. Logs confirm several of these zones are likely to be productive.

The venture is currently evaluating the Halfway/Charlie Lake interval between 3,104 and 3,120 metres likely to be more robust in terms of costs, rates and reserves This interval will be perforated, tested, subject to fracture stimulation and if commercial placed on stream.

The lease under this first test comprises 600 acres and forms part of a broader Area of Mutual Interest. The location is immediately adjacent to a highway and to a pipeline offering good logistics for early production in the event of success.

Participation in the initial test well earns FAR an option to participate in an additional much larger (50 BCF plus), seismically controlled Wabamun prospect lying to the northeast of the initial test site on a lease comprising 800 acres. Several low risk lower potential Cretaceous targets have been identified on both blocks with up to four locations in each section.

The leases are subject to Overriding Royalties retained by Suncor.

For information on FAR's drilling activities visit our website at www.far.com.au