

GOLDEN HOPE MINES LIMITED

RECEIVED King Street West, Suite 1320

2006 NOV -2 P 12:38 Toronto, Ontario
M5H 1B6

OFFICE OF INTERNATIONAL TRADE



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TSX Venture Exchange - GNH
OTC (pink sheets) - GOLHF
S.E.C. Exemption: 12(g)3-2(b)

SUPPL

GOLDEN HOPE MINES - WARRANTS EXERCISED

October 25, 2006

Golden Hope Mines Limited has issued 115,642 common shares upon the exercise of previously issued warrants. 107,142 of the shares are subject to a hold period expiring December 23, 2006. The \$23,128.40 proceeds will be added to the Company's working capital.

Subsequent to this exercise, there are a total of 35,680,246 common shares issued and outstanding.

ON BEHALF OF THE BOARD

"Debra Chapman"

DEBRA CHAPMAN
Assistant Corporate Secretary

PROCESSED

NOV 07 2006

THOMSON
FINANCIAL

For further information, contact Peter H. Smith, Ph.D., P.Eng.: (514) 481-3172 or visit

www.goldenhopemines.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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