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ALLGREEN PROPERTIES LIMITED

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

File No. 82-4959

Date: - 5 OCT 2006



U S Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N W
Washington D C 20549
United States of America

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THOMSON
FINANCIAL

Attn: Ms Rani Doyle

Dear Sirs

**ANNOUNCEMENTS TO THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED ("SGX")**

We forward herewith the announcement(s) which were recently released to the SGX, for your information.

Yours faithfully

ISOO TAN
COMPANY SECRETARY

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FROM: ISOO TAN

TO: THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (SGX)

RE: ANNOUNCEMENT (2006)

FOR YOUR INFORMATION AND RECORD



ALLGREEN PROPERTIES LIMITED
(REG. NO. 198601009N)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF
OPTIONS UNDER THE ALLGREEN SHARE OPTION SCHEME 2002**

The Company wishes to announce the issue and allotment of an aggregate of 20,000 ordinary shares in the capital of the Company, at the subscription price of S\$0.95 each, pursuant to the exercise of options granted under the Allgreen Share Option Scheme 2002. These new shares have been listed and quoted on the Singapore Exchange on 26 September 2006.

The new shares issued will rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company is increased to 1,054,992,000 ordinary shares.

By Order of the Board
Ms Isoo Tan
Company Secretary
5 October 2006