

# AltaGas

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October 13, 2006

U.S. Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington D.C. 20549  
U.S.A.



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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

To whom it may concern:

**Re: AltaGas Income Trust  
Rule 12g3-2(b) Exemption  
File No. 82-34911**

# SUPPL

Please find enclosed certain information and/or documents furnished on behalf of AltaGas Income Trust, an unincorporated open-ended investment trust governed by the laws of the Province of Alberta, Canada (Rule 12g3-2(b) File No. 82-34911), submitted pursuant to paragraph (b)(1)(iii) of Rule 12g3-2, which information shall not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934.

Sincerely,  
AltaGas Income Trust,  
By its administrator  
AltaGas Ltd.

Deborah S. Stein  
*Vice President Controller*

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FINANCIAL

enclosures

*dlw 10/30*



SEC File # 82-34911

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : AltaGas Income Trust  
 Symbol : ALA.UN  
 Reporting Period: 09/01/2006 - 09/30/2006

**Summary**

Issued & Outstanding Opening Balance : 53,648,780 As at : 09/01/2006

**Effect on Issued & Outstanding Securities**

Employee Trust Unit Option Plan #1 (10%) April 27, 2006	1,000
DRIP Plan #1 - Trust Units	147,976
DRIP Plan #2 - Exchangeable LP Units	8,395
Other Issuances and Cancellations	574

Issued & Outstanding Closing Balance : 53,806,725

**Employee Trust Unit Option Plan #1 (10%) April 27, 2006**

Stock Options Outstanding Opening Balance: 359,550 As at : 09/01/2006

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
09/06/2006	N	522,000			
<b>Filer's comment</b>					
522,000 options granted to various individuals at a strike price of \$28.86 expiring September 6, 2016, vesting 25% annually.					
09/15/2006	N			2,500	
<b>Filer's comment</b>					
Options cancelled due to employee's departure - 2,500 @ \$29.15 granted on December 19, 2005					
09/15/2006	N			15,000	
<b>Filer's comment</b>					
Options cancelled due to employee departure - 15,000 @ \$29.10 granted on April 17, 2006					
09/19/2006	N		1,000		
<b>Filer's comment</b>					
1,000 options exercised @ \$23.80 expiring Apr 21, 2015					
Totals		522,000	1,000	17,500	0

Stock Options Outstanding Closing Balance: 863,050 As at : 09/30/2006

**DRIP Plan #1 - Trust Units**

Opening Reserve 4,440,507 As at : 09/01/2006

Effective Date	Securities Listed	Securities Issued
09/15/2006		147,976
<b>Filer's comment</b>		
Units issued under Distribution Reinvestment Plan		
Totals	0	147,976

Closing Reserve: 4,292,531 As at : 09/30/2006

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## DRIP Plan #2 - Exchangeable LP Units

Opening Reserve 803,030 As at : 09/01/2006

Effective Date	Securities Listed	Securities Issued
09/15/2006		8,395
<b>Filer's comment</b>		
Units issued re Distribution Reinvestment Plan		
Totals	0	8,395

Closing Reserve: 794,635 As at : 09/30/2006

## Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
09/26/2006	Conversion (General)	574
<b>Filer's comment</b>		
574 AltaGas LP No. 1 Units exchanged for Trust Units on a one for one basis		
Totals		574

## Filed on behalf of the Issuer by:

Name: Pamela Deveau  
 Phone: 4036917517  
 Email: pamela.deveau@altagas.ca  
 Submission Date: 10/04/2006 12:26:07  
 Last Updated: 10/04/2006 12:14:48

## Form 1 Submission - Change in Issued and Outstanding Securities

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**AMENDMENT**

Issuer : AltaGas Income Trust  
 Symbol : ALA.UN  
 Reporting Period: 08/01/2006 - 08/31/2006

**Summary**

Issued & Outstanding Opening Balance : 53,489,397 As at : 08/01/2006

**Effect on Issued & Outstanding Securities**

Employee Trust Unit Option Plan #1 (10%) April 27, 2006	2,000
DRIP Plan #1 - Trust Units	149,081
DRIP Plan #2 - Exchangeable LP Units	8,302
Other Issuances and Cancellations	0

Issued & Outstanding Closing Balance : 53,648,780

**Employee Trust Unit Option Plan #1 (10%) April 27, 2006**

Stock Options Outstanding Opening Balance: 377,550 As at : 08/01/2006

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
08/04/2006	N			3,000	
Filer's comment					
\$23.80 Options cancelled due departure of employee					
08/04/2006	N			3,000	
Filer's comment					
\$29.15 Options cancelled due to departure of employee					
08/08/2006	N		1,000		
Filer's comment					
\$23.80 options exercised, expiring April 23, 2015					
08/09/2006	N		1,000		
Filer's comment					
\$7.25 options exercised, expiring December 6, 2011					
08/15/2006	N			10,000	
Filer's comment					
\$25.08 options cancelled due to departure of employee					
Totals		0	2,000	16,000	0

Stock Options Outstanding Closing Balance: 359,550 As at : 08/31/2006

**DRIP Plan #1 - Trust Units**

Opening Reserve 4,589,588 As at : 08/01/2006

Effective Date	Securities Listed	Securities Issued
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2006 149,081

0 149,081

Opening Reserve: 4,440,507 As at : 08/31/2006

DRIP Plan #2 - Exchangeable LP Units

Opening Reserve 811,332 As at : 08/01/2006

Effective Date	Securities Listed	Securities Issued
08/15/2006		8,302
Totals	0	8,302

Closing Reserve: 803,030 As at : 08/31/2006

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Pamela Deveau  
 Phone: 4036917517  
 Email: pamela.deveau@altagas.ca  
 Submission Date:  
 Last Updated: 09/29/2006 08:33:22

## Form 1 Submission - Change in Issued and Outstanding Securities

SEC File # 82-34911

## AMENDMENT

Issuer : AltaGas Income Trust  
 Symbol : ALA.UN  
 Reporting Period: 07/01/2006 - 07/31/2006

## Summary

Issued & Outstanding Opening Balance : 53,320,911 As at : 07/01/2006

## Effect on Issued &amp; Outstanding Securities

Employee Trust Unit Option Plan #1 (10%) April 27, 2006	0
DRIP Plan #1 - Trust Units	160,064
DRIP Plan #2 - Exchangeable LP Units	8,422
Other Issuances and Cancellations	0

Issued & Outstanding Closing Balance : 53,489,397

## Employee Trust Unit Option Plan #1 (10%) April 27, 2006

Stock Options Outstanding Opening Balance: 380,550 As at : 07/01/2006

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
07/04/2006	N			3,000	
<b>Filer's comment</b>					
Cancellation of stock options granted in December 2005, strike price of \$29.15					
Totals		0	0	3,000	0

Stock Options Outstanding Closing Balance: 377,550 As at : 07/31/2006

## DRIP Plan #1 - Trust Units

Opening Reserve 749,652 As at : 07/01/2006

Effective Date	Securities Listed	Securities Issued
07/01/2006	4,000,000	
<b>Filer's comment</b>		
4,000,000 additional trust units reserved for issuance under this plan		
07/17/2006		160,064
<b>Filer's comment</b>		
Securities issued pursuant to Distribution Reinvestment Plan		
Totals	4,000,000	160,064

Closing Reserve: 4,589,588 As at : 07/31/2006

## DRIP Plan #2 - Exchangeable LP Units

Opening Reserve

819,754

As at : 07/01/2006

SEC File # 82-34911

Effective Date	Securities Listed	Securities Issued
07/01/2006		8,422
<b>File comment</b>		
Trust Units issued pursuant to Distribution Reinvestment Plan for Exchangeable units		
Totals	0	8,422

Closing Reserve:

811,332

As at : 07/31/2006

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Pamela Deveau  
 Phone: 4036917517  
 Email: pamela.deveau@altagas.ca  
 Submission Date:  
 Last Updated: 09/29/2006 08:29:36

SEC File # 82-34911

## Form 1 Submission - Change in Issued and Outstanding Securities

**AMENDMENT**

Issuer : AltaGas Income Trust  
 Symbol : ALA.UN  
 Reporting Period: 06/01/2006 - 06/30/2006

**Summary**

Issued & Outstanding Opening Balance : 53,186,032 As at : 06/01/2006

**Effect on Issued & Outstanding Securities**

DRIP Plan #1 - Trust Units	126,742
DRIP Plan #2 - Exchangeable LP Units	8,137
Employee Trust Unit Option Plan #1 (10%) April 27, 2006	0
Other Issuances and Cancellations	0

Issued & Outstanding Closing Balance : 53,320,911

**DRIP Plan #1 - Trust Units**

Opening Reserve 876,394 As at : 06/01/2006

Effective Date	Securities Listed	Securities Issued
06/15/2006		126,742
Totals	0	126,742

Closing Reserve: 749,652 As at : 06/30/2006

**DRIP Plan #2 - Exchangeable LP Units**

Opening Reserve 827,891 As at : 06/01/2006

Effective Date	Securities Listed	Securities Issued
06/15/2006		8,137
Totals	0	8,137

Closing Reserve: 819,754 As at : 06/30/2006

**Employee Trust Unit Option Plan #1 (10%) April 27, 2006**

Stock Options Outstanding Opening Balance: 370,550 As at : 06/01/2006

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
06/05/2006	N	5,000			

**Filer's comment**

Options granted pursuant to employment agreement at \$29.50, expiring June 5, 2016



06/26/2006 N 5,000  
**Filer's comment**  
 Options granted pursuant to employment agreement at \$26.75 expiring June 26, 2016

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Totals	10,000	0	0	0
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<b>Stock Options Outstanding Closing Balance:</b>	<b>380,550</b>	As at :	06/30/2006
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**Other Issuances and Cancellations**

Effective Date	Transaction Type	Number of Securities
Totals		0

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**Filed on behalf of the Issuer by:**

Name: Pamela Deveau  
 Phone: 4036917517  
 Email: pamela.deveau@altagas.ca  
 Submission Date:  
 Last Updated: 09/29/2006 08:23:39