

**REXAM**

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09 October 2006

**SUPL**

**FILE NO. 82-3**

Dear Sirs

**Rexam PLC**

The enclosed material is furnished pursuant to Rule 12g3-2(b) on behalf of Rexam PLC, File number 82-3.

Yours faithfully

Jennifer Smith  
Deputy Company Secretary

**PROCESSED**

**OCT 19 2006**

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**Latest News****03 October 2006****Rexam announces enhanced conversion rate for proposed early conversion of preference shares**

Rexam, the global consumer packaging company and the world's leading beverage can maker, confirms that the final calculation of the enhanced conversion rate for the proposed early conversion of the 7.75 pence Convertible Cumulative Preference Shares of 128<sup>4</sup>/<sub>7p</sub> each (Preference Shares) is 0.3742 New Ordinary Shares of 64<sup>2</sup>/<sub>7p</sub> each (New Ordinary Shares) for each Preference Share.

On 12 September 2006 the Company announced its intention to request approval for the early conversion of the Preference Shares. A circular was posted to shareholders explaining the proposal and giving notice of an Extraordinary General Meeting of Ordinary and Preference Shareholders and a separate Class Meeting of Preference Shareholders on 5 October 2006 at 4.00pm and 4.15pm respectively.

If the proposal is approved by Shareholders at the meetings on 5 October 2006, holders of Preference Shares will receive 0.3742 fully paid New Ordinary Shares for each Preference Share.

A copy of the circular and the conversion schedule is available on the Company's website ([www.rexam.com/prefcon](http://www.rexam.com/prefcon)).

**Enquiries**

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## **Rexam announces shareholder approval of early conversion of preference shares**

Rexam, the global consumer packaging company and the world's leading beverage can maker, confirms that at the Extraordinary General Meeting and the separate Class Meeting held on 5 October 2006, shareholders approved the proposal to convert all of the 7.75 pence Convertible Cumulative Preference Shares of 128<sup>4</sup>/<sub>7</sub>p each (Preference Shares) to New Ordinary Shares of 64<sup>2</sup>/<sub>7</sub>p each (New Ordinary Shares).-

Holders of Preference Shares will receive 0.3742 fully paid New Ordinary Shares for each Preference Share held on the record date of 13 October 2006. It is expected that dealings in the New Ordinary Shares will commence at 8.00am on 16 October 2006 at which time the listing of the Preference Shares will be cancelled.

[6] October 2006

### **Enquiries**

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Rexam is a leading global consumer packaging company and the largest beverage can maker in the world. Our vision is to be the leading global consumer packaging company. We are business partners to many of the world's most famous and successful consumer brands as well as young, entrepreneurial start-ups. We offer a broad range of packaging services and solutions for different industries, using different materials and technologies. We have some 25,500 people in more than 20 countries. Three things characterise us – leadership in our industry, our commitment to innovation and our passion to deliver exceptional value. Rexam has an ongoing turnover of approximately £3.4 billion and is a member of the FTSE 100. Rexam's ordinary shares are listed with the UK Listing Authority and trade on the London Stock Exchange under the symbol REX. For further information, visit Rexam's web site at [www.rexam.com](http://www.rexam.com).