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**Apollo Hospitals**

CHENNAI

touching lives

Date : September 1, 2006

2006 SEP 22 P 12:57

Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C  
20549-0302



06017032

**SUPPL**

Dear Sir,

**Sub : Apollo Hospitals International Limited**

**Ref : Apollo Hospitals Enterprise Limited - File No. 82-34893**

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Apollo Hospitals International Ltd (AHIL) (formerly known as Akshaya Apollo Hospitals Limited), an unlisted company, is promoted by Apollo Hospitals Enterprise Limited ('the Company') and runs 350 Bed Super Speciality Hospital in Ahmedabad. The shareholding pattern of AHIL was as follows :-

	No. of Shares	(%)
Subscribers to Memorandum & Articles of Association	15,970	0.04
Apollo Hospitals Enterprise Limited	22,330,000	55.35
ICICI Ltd	6,666,666	16.52
IDBI Ltd	3,333,333	8.26
IDFC Ltd	8,000,000	19.83
<b>Total</b>	<b>40,345,969</b>	<b>100.00</b>

PROCESSED

SEP 25 2006

THOMSON FINANCIAL

In pursuance of the agreements/undertakings with the financial institutions, the company bought back the entire equity holdings of institutions through its wholly owned subsidiary, Unique Home Healthcare Limited. The Company also entered into an agreement with Cadila Pharmaceuticals Limited, Ahmedabad engaged in the business of manufacturing and marketing various pharmaceutical, medicinal and hospital products for sale of 50% equity of AHIL and the transaction was completed on 31<sup>st</sup> August 2006.

IS/ISO 9001 : 2000

**APOLLO HOSPITALS ENTERPRISE LIMITED**

General Office : Ali Towers, III<sup>rd</sup> Floor, # 55, Greams Road, Chennai - 600 006. Tel : 044-2829 0956, 2829 3896, 2829 3333  
Extn : 5681, Telefax : 044-2829 0956 Grams : "APOLLO HOSP" E-mail : apolloshares@vsnl.net Website : www.apollohospitals.com

Regd. Off. : 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028



**Apollo Hospitals**

*touching lives* CHENNAI

Consequently, the current shareholding pattern of AHIL is as follows :-

	No. of Shares	(%)
Apollo Hospitals Group	20,172,985	50
Cadila Pharmaceuticals Limited	20,172,985	50
<b>Total</b>	<b>40,345,970</b>	<b>100</b>

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,  
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.K. VENKATARAMAN  
CHIEF FINANCIAL OFFICER &  
COMPANY SECRETARY

IS/ISO 9001 : 2000

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Date : 31<sup>st</sup> August 2006

2006 SEP 22 P 12: 57

SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF CORPORATION FINANCE  
OFFICE OF INTERNATIONAL CORPORATE FINANCE  
450, FIFTH STREET, N.W.  
WASHINGTON, D.C.  
20549-0302.

Dear Sir,

Sub :- (i) Information submitted Under Rule 12g3-2(b)  
(ii) Limited Review Report on First Quarter Results

Ref :- Apollo Hospitals Enterprise Limited File No.82-34893.

.....

Please find enclosed "Limited Review Report" by the Auditors on Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2006 for your records.

Kindly acknowledge receipt

Thanking you,

Yours faithfully

For APOLLO HOSPITALS ENTERPRISE LIMITED,

L. LAKSHMI NARAYANA REDDY  
DY. GENERAL MANAGER - SECRETARIAL.

IS/ISO 9001 : 2000

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Head Office : 40, Bishop Gardens, Raja Annamalaiapuram, Chennai - 600 028



# Apollo Hospitals

touching lives CHENNAI

Date : 31<sup>st</sup> August 2006

The Secretary,  
Madras Stock Exchange,  
11 Second Line Beach,  
Chennai - 600 001.

The Secretary,  
Bombay Stock Exchange  
Ltd (BSE)  
Phiroze Jheejheebhoy  
Towers, Dalal Street,  
Mumbai - 400 001.

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

The National Stock Exchange,  
7th Floor, Arihant Nitco Park,  
New No. 90 ( Old No.99 )  
Dr. Radhakrishnan Salai,  
Mylapore,  
Chennai - 600 004

Dear Sir,

Sub :- Limited Review Report on First Quarter Results - June 2006 - Reg.  
.....

Further to our letter dated 25<sup>th</sup> July 2006, please find enclosed "Limited Review Report" by the Auditors on Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2006 for your records.

Kindly acknowledge receipt

Thanking you,

Yours faithfully

For APOLLO HOSPITALS ENTERPRISE LIMITED,

L. LAKSHMI NARAYANA REDDY  
DY. GENERAL MANAGER - SECRETARIAL.

CC : The Secretary,  
Luxembourg Stock Exchange,  
B.P. 165,  
L-2011 Luxembourg.

Mr.Hugh Sandeman  
Head of Business Development for India  
London Stock Exchange  
10 Paternoster Square  
London, EC4M 7LS

Ref : ISIN US0376081065 - Rule 144a GDR  
ISIN US0376082055 - Reg. S GDR

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IS/ISO 9001 : 2000

## APOLLO HOSPITALS ENTERPRISE LIMITED

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Regd. Off. : 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028

**C.N. RAMACHANDRAN**  
B.Com., F.C.A., A.T.I.I. (Lond.)  
**V.C. KRISHNAN**  
M.A. (Eco.), F.C.A., M.B.A. (U.S.A.)  
**C.N. SRINIVASAN**  
B.Com., F.C.A., M.B.I.M. (Lond.)  
**CHELLA K. SRINIVASAN**  
B.Com., F.C.A.  
**R.M. NARAYANAN**  
M.Com., F.C.A., P.G.D.M.  
**CHELLA K. RAGHAVENDRAN**  
B.Com., F.C.A., D.I.S.A. (I.C.A.)

**MESSRS. S. VISWANATHAN**

CHARTERED ACCOUNTANTS  
17, (Old No. 8A), Bishop Wallers Avenue (West),  
Mylapore, Chennai - 600 004.

**BRANCHES :**

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,  
**Bangalore - 560 046.** Tel. : 91-80-23530535  
3, Artsan Towers, II Floor, Vasantham Colony, Trichy Road,  
Ramanathapuram, Coimbatore - **641 045.** Tel. : 91-422-2319071

Tel. : 91-44-24991147  
24994423  
24994510

Fax : 91-44-24994510  
Grams : BROWNTIC

E-Mail : sviswa1@vsnl.com  
Website : www.sviswanathan.com

**TO THE BOARD OF DIRECTORS**

**APOLLO HOSPITALS ENTERPRISE LIMITED**

**AUDITORS' REPORT UNDER CLAUSE 41 OF THE STOCK EXCHANGE  
LISTING AGREEMENT AS REQUIRED BY SEBI**


We have reviewed the accompanying statement of unaudited financial results of **APOLLO HOSPITALS ENTERPRISE LIMITED** for the period ended 30<sup>th</sup> June 2006. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 28.08.2006

For M/s. S. Viswanathan  
Chartered Accountants

  
V C Krishnan 28/08/06  
Partner  
Membership No: 22167

# APOLLO HOSPITALS ENTERPRISE LIMITED

Regd. Office : No. 19 Bishop Gardens ,Raja Annamalaipuram,Chennai - 600 028

Unaudited Financial Results ( Provisional ) for the Quarter ended 30th June 2006

( Rs.in Millions )

SL No.	Particulars	Quarter ended		Year ended
		30.06.2006 (Unaudited)	30.06.2005 (Unaudited)	31.03.2006 ( Audited )
1	Hospital Income	2,040	1,572	7,078
2	Other Income	12	2	112
	<b>Total Income</b>	<b>2,052</b>	<b>1,574</b>	<b>7,190</b>
3	<b>Total Expenditure</b>			
	( a ) Increase / Decrease in stock in trade	-	-	-
	( b ) Material consumption	1,026	792	3,602
	( c ) Staff cost	291	214	984
	( d ) Other expenditure	94	83	323
	( e ) General Administrative Expenses	261	165	851
	( f ) Selling and Distribution Expenses	11	14	77
	( g ) Accreditation Expenses #	-	-	92
4	Interest	28	34	117
5	Depreciation	73	60	261
6	<b>Profit (+) / Loss (-) before tax (1+2-3-4-5)</b>	<b>268</b>	<b>212</b>	<b>883</b>
7	<b>Provision for Taxation</b>			
	Current	81	60	253
	Deferred	5	9	15
	Fringe Benefit Tax	2	3	13
8	<b>Net profit (+) / Loss (-)( 6-7 )</b>	<b>180</b>	<b>140</b>	<b>602</b>
9	Paid-up equity share capital ( Face value : Rs.10/-per share )	506	416	506
10	Reserves excluding revaluation reserves ( Year End )			6,039
11	EPS for the period,for the year to date and for previous year			
	Basic	3.56	*3.36	12.53
	Diluted	3.49	*3.36	12.26
12	Aggregate of Non-Promoter Shareholding			
	No.of shares	36,230,260	27,318,531	36,342,846
	Percentage of shareholding	71.60	65.67	71.83
	* not to be annualised			

# One time expenditure incurred for upgradation of Chennai main hospital facilities in line with requirements of International quality accreditation body.



Apollo Hospitals Enterprise Limited  
 Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram  
 Chennai - 600 028

Segment Reporting under Clause 41 of the Listing Agreement with  
 Stock Exchange for the Quarter ended 30th June 2006

( Rs.in Millions )

Particulars	Quarter ended		Year ended
	30.06.2006 (Unaudited )	30.06.2005 (Unaudited )	31.03.2006 ( Audited )
1. Segment Revenue ( Net Sales / Income from each segment )			
a) Hospital division	2,040	1,573	7,101
b) Others	12	1	89
SUB - TOTAL	2,052	1,574	7,190
Net Sales / Income from Operations	2,052	1,574	7,190
2. Segment Results ( profit (+) / loss(-) before Tax and Interest from each segment )			
a) Hospital division	284	245	911
b) Others	12	1	89
SUB - TOTAL	296	246	1,000
Less : (i) Interest ( Net )	28	34	117
(ii) Other un-allocable expenditure net of un-allocable income	-	-	-
Total Profit Before Tax	268	212	883
3. Capital Employed ( Segment Assets-Segment Liabilities )			
a) Hospital division (Including Pharmacy)	7,084	4,636	6,130
b) Others	963	122	1,225
TOTAL	8,047	4,758	7,355

