

Michael Page

INTERNATIONAL

Corporate Office, Page House, 1 Dashwood Lang Road, The Bourne Business Park, Addlestone, Weybridge, Surrey KT15 2QW.
Tel: 01932 264000 Fax: 01932 264297 e-mail: groupaccounts@michaelpage.com

15 August 2006

File No. 82-5162

Mary Cassio
Securities and Exchange Commission
Office of International Corporate Finance
Room 3094 (Stop 3-2)
450 Fifth Street NW
Washington DC 20549
USA



06016212

SUPPL

Dear Ms Cassio

Michael Page International plc – Rule 12g3-2(b) Exemption

For the purposes of the above Company's on-going reporting obligations under the above exemption, I enclose a copy of the following submissions:-

1. Substantial shareholder notification – Capital Group of Companies
2. Interim results
3. Purchase of own shares

This information is being furnished pursuant to Rule 12g3-2(b) of the Securities Exchange Act 1934.

Yours sincerely

Jeremy Tatham
Controller – Corporate Reporting

Direct Line 01932 264143
jeremytatham@michaelpage.com

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Michael Page International plc Registered Office: 39-41 Parker Street, London WC2B 5LN
Registered in England No. 3310225

Company Michael Page International PLC
TIDM MPI
Headline Purchase of Own Shares
Released 17:48 14-Aug-06
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RNS Number:6555H
Michael Page International PLC
14 August 2006

Purchase of own shares

The Company purchased for cancellation on 14th August 2006 1,500,000 ordinary shares at a price of 307.29 pence per share. Following the cancellation of these shares, the outstanding issued share capital of the Company will be 340,290,225 ordinary shares.

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END

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Company Michael Page International PLC
TIDM MPI
Headline Interim Results
Released 07:00 14-Aug-06
Number 5946H

Michael Page
INTERNATIONAL

Half Year Results for the Period Ended 30 June 2006

Michael Page International plc ("Michael Page"), the specialist professional recruitment company, announces its half year results for the period ended 30 June 2006.

Key Points

- Turnover up 24.6% to £312.0m (2005: £250.4m)
- Gross profit up 30.0% to £166.6m (2005: £128.2m)
- Operating profit up 47.4% to £45.1m (2005: £30.6m)
- £26.7m of cash generated from operations (2005: £20.1m)
- Gross profit from permanent placements up 33.6%
- Gross profit split between permanent and temporary placements was 75:25 (2005: 73:27)
- Basic earnings per share up 37.9% to 9.1p (2005: 6.6p). Diluted earnings per share 8.8p (2005: 6.5p)
- 11.35m shares repurchased at a cost of £39.7m
- Interim dividend up by 20.0% to 1.8p per share (2005: 1.5p)

Commenting on the results, Steve Ingham, Chief Executive of Michael Page, said:

"This is a strong set of results, with good increases in gross profit, operating profit and dividends. We experienced excellent growth in most geographies and are particularly encouraged by our performances in Europe and the Americas.

"Our investment in developing existing staff, hiring new people, launching new businesses and opening new offices and countries ensures we are well positioned for continued growth. The outlook remains positive and we remain confident of sustained progress into the second half of the year."

Enquiries:

Michael Page International plc
Steve Ingham, Chief Executive
Stephen Puckett, Finance Director

01932 264144
01932 264144

Financial Dynamics
Richard Mountain/Susanne Walker

020 7269 7121

CHAIRMAN'S STATEMENT

The Group produced a strong set of results for the first half of 2006. Good growth was achieved, delivering significantly improved profits. We continued to invest in the business and there remain numerous opportunities for further expansion.

The Group's turnover for the six months ended 30 June 2006 increased by 24.6% to £312.0m (2005: £250.4m) and gross profit increased 30.0% to £166.6m (2005: £128.2m). The Group's business model with inherent high operational gearing, combined with management's close attention to costs, has resulted in operating profit increasing by 47.4% to £45.1m (2005: £30.6m). Profit before tax was £45.2m (2005: £30.5m).

We continued to invest in our global office network and our own people. At 30 June 2006 our staff numbers had increased to 3,230 (2005: 2,747) operating from 122 offices in 19 countries. During the period we opened in Mexico and our ongoing organic expansion programme will continue in the second half with openings planned in South Africa, Republic of Ireland, United Arab Emirates and Russia.

We generated significantly higher growth in gross profit from permanent placements (+33.6%) than from temporary placements (+20.1%). In the first half of 2006 the mix of the Group's turnover and gross profit between permanent and temporary placements was 42:58 (2005: 39:61) and 75:25 (2005: 73:27) respectively. The gross margin on temporary placements increased to 23.2% (2005: 22.9%).

UNITED KINGDOM

Turnover of the UK operations increased by 19.7% to £153.1m (2005: £127.9m), gross profit increased by 20.8% to £76.0m (2005: £62.9m) and operating profit increased by 26.5% to £19.6m (2005: £15.5m). Excluding our Scottish operations, which are managed separately from the rest of the UK, gross profit from Finance and Accounting increased by 15%, Marketing, Sales and Retail increased by 14% and the other disciplines increased by 42%. In Scotland we had a very successful first half with gross profit increasing by 66%. During the first half staff numbers increased by 70 to 1,387 at the end of June.

CONTINENTAL EUROPE

Turnover of the Continental European operations increased by 35.2% to £104.4m (2005: £77.2m), gross profit increased by 45.6% to £59.3m (2005: £40.7m) and operating profit increased 106.8% to £16.1m (2005: £7.8m). Our largest business in this region is France, which currently contributes approximately 40% of the region's gross profit and grew 25% in the first half of 2006. Elsewhere in the region our businesses are all performing well growing gross profits by 64%. We continue to invest in all countries in the region as we roll-out our disciplines. Since the beginning of the year we have added 140 staff making the region's headcount 1,181 at the end of June 2006.

profit increased by 18.5% to £7.6m (2005: £6.6m). At the end of June we had 390 staff in the region, an increase of 51 since the start of the year.

Our largest business in the region, Australia, produced a disappointing performance in the first half with gross profit increasing by 4%. As a consequence we have made a number of management and operational changes which will be fully implemented by the end of the third quarter. While we believe these changes will be successful, they are unlikely to have any significant impact in the remainder of the current year.

Our offices in Hong Kong, Shanghai, Tokyo and Singapore all had a strong first half, growing gross profits collectively by 35%.

THE AMERICAS

In the Americas, turnover increased by 69.0% to £13.5m (2005: £8.0m) and gross profit increased by 70.4% to £9.7m (2005: £5.7m). Operating profit increased 117.0% to £1.6m (2005: £0.7m). While we have not opened a new office in the USA and Canada during the first half, we have invested heavily in new staff into the existing offices and begun the discipline roll-out starting with Human Resources, Sales and Marketing. In Brazil we achieved strong growth benefiting from further investment in new staff. In the region we now have 272 staff, an increase of 64 since the start of the year.

TAXATION AND EARNINGS PER SHARE

The charge for taxation is based on the expected effective annual tax rate of 32.5% (2005: 26.0%) on profit before taxation. The effective rate was lower in 2005 due to the utilisation and recognition of prior years' tax losses.

Basic earnings per share for the six months ended 30 June 2006 was 9.1p (2005: 6.6p) and diluted earnings per share was 8.8p (2005: 6.5p).

CASH FLOW

The Group started the year with net cash of £13.1m. In the first half we generated £26.7m from operations after funding a £23.9m increase in working capital reflecting the increased activity. Tax paid was £10.5m, and net capital expenditure was £3.0m. During the first half £39.7m was spent repurchasing 11.35m shares at an average price of 347.0p and dividends of £12.1m were paid. 20.4m share options were exercised during the first half generating £33.2m. At 30 June 2006, 18.4m share options are outstanding of which 6.7m have vested but have not been exercised. The Group had net cash of £7.5m at 30 June 2006.

DIVIDENDS

As previously stated, it is the Board's intention to pay dividends at a level which it believes is sustainable throughout economic cycles and to continue to use share repurchases to return surplus cash to shareholders. The Board has decided to increase the interim dividend by 20% to 1.8p (2005: 1.5p) per share. The interim dividend will be paid on 13 October 2006 to shareholders on the register at 15 September 2006.

CURRENT TRADING AND FUTURE PROSPECTS

The first half of the year produced record results for the Group with a number of excellent performances around the world. We continued to invest in the business and there remain numerous opportunities for further expansion. We will issue our third quarter trading update on 5 October 2006.

Adrian Montague
Chairman

14 August 2006

Unaudited Condensed Consolidated Interim Income Statement for the six months ended 30 June 2006

	Note	Six months ended		Year ended
		30 June 2006	30 June 2005	31 December 2005
		£'000	£'000	£'000
Turnover	3	312,017	250,415	523,810
Cost of sales		(145,429)	(122,247)	(256,229)
Gross profit	3	166,588	128,168	267,581
Administrative expenses		(121,511)	(97,586)	(201,062)
Operating profit	3	45,077	30,582	66,519
Financial income		376	193	393
Financial expenses		(255)	(231)	(776)
Profit before tax		45,198	30,544	66,136
Income tax expense	4	(14,690)	(7,942)	(16,506)
Profit for the period		30,508	22,602	49,630
Attributable to:				

Earnings per share

Basic earnings per share (pence)	7	9.1	6.6	14.8
Diluted earnings per share (pence)	7	8.8	6.5	14.4

The above results relate to continuing operations.

Unaudited Condensed Consolidated Interim Statement of Changes in Equity at 30 June 2006

	Called-up share capital £'000	Share premium £'000	Capital redemption reserve £'000	EBT reserve £'000	Treasury shares £'000	Currency translation reserve £'000	Retained earnings £'000	Total equity £'000
Balance at 1 January 2005	3,572	-	178	(9,871)	(13,122)	(188)	79,931	60,500
Currency translation differences	-	-	-	-	-	(203)	-	(203)
Net expense recognised directly in equity	-	-	-	-	-	(203)	-	(203)
Profit for the six months ended 30 June 2005	-	-	-	-	-	-	22,602	22,602
Total recognised (expense)/income for the period	-	-	-	-	-	(203)	22,602	22,399
Purchase of own shares	-	-	-	-	(24,920)	-	-	(24,920)
Credit in respect of share schemes	-	-	-	-	-	-	1,360	1,360
Dividends	-	-	-	-	-	-	(9,444)	(9,444)
	-	-	-	-	(24,920)	-	(8,084)	(33,004)
Balance at 30 June 2005	3,572	-	178	(9,871)	(38,042)	(391)	94,449	49,895
Balance at 1 July 2005	3,572	-	178	(9,871)	(38,042)	(391)	94,449	49,895
Currency translation differences	-	-	-	-	-	695	-	695
Net income recognised directly in equity	-	-	-	-	-	695	-	695
Profit for the six months ended 31 December 2005	-	-	-	-	-	-	27,028	27,028
Total recognised income for the period	-	-	-	-	-	695	27,028	27,723
Purchase of our own shares	-	-	-	-	(9,296)	-	-	(9,296)
Cancellation of treasury shares	(246)	-	246	-	47,338	-	(47,338)	-
Credit in respect of share scheme	-	-	-	-	-	-	5,562	5,562
Dividends	-	-	-	-	-	-	(4,988)	(4,988)
	(246)	-	246	-	38,042	-	(46,764)	(8,722)
Balance at 31 December 2005	3,326	-	424	(9,871)	-	304	74,713	68,896
Balance at 1 January 2006	3,326	-	424	(9,871)	-	304	74,713	68,896
Currency translation differences	-	-	-	-	-	(811)	-	(811)
Net expense recognised directly in equity	-	-	-	-	-	(811)	-	(811)
Profit for the six months ended 30 June 2006	-	-	-	-	-	-	30,508	30,508
Total recognised (expense)/income for the period	-	-	-	-	-	(811)	30,508	29,697
Purchase of own shares for cancellation	(113)	-	113	-	-	-	(39,656)	(39,656)
Issue of share capital	205	33,001	-	-	-	-	-	33,206
Transfer to EBT reserve	-	-	-	970	-	-	(970)	-
Credit in respect of share schemes	-	-	-	-	-	-	7,856	7,856
Dividends	-	-	-	-	-	-	(12,100)	(12,100)
	92	33,001	113	970	-	-	(44,870)	(10,694)
Balance at 30 June 2006	3,418	33,001	537	(8,901)	-	(507)	60,351	87,899

Unaudited Condensed Consolidated Interim Balance Sheet at 30 June 2006

	30 June 2006 £'000	30 June 2005 £'000	31 December 2005 £'000
Non-current assets			
Property, plant and equipment	19,649	18,352	19,666
Intangible assets - Goodwill	1,539	1,539	1,539
- Computer software	2,082	2,448	2,212
Deferred tax assets	7,289	6,891	9,255
Other receivables	1,907	1,756	1,106
	<u>32,466</u>	<u>30,986</u>	<u>33,778</u>

		<u>157,631</u>	<u>118,006</u>	<u>125,331</u>
Total assets	3	190,097	148,992	159,109
Non-current liabilities				
Other payables		(599)	(2,166)	(662)
Provisions for liabilities and charges		(96)	(394)	(192)
Deferred tax liabilities		(230)	(219)	(147)
		<u>(925)</u>	<u>(2,779)</u>	<u>(1,001)</u>
Current liabilities				
Trade and other payables		(76,511)	(62,397)	(71,624)
Bank overdrafts	10	(18,300)	(21,035)	(281)
Bank loans	10	-	-	(6,700)
Current tax payable		(6,174)	(12,406)	(10,223)
Provisions for liabilities and charges		(288)	(480)	(384)
		<u>(101,273)</u>	<u>(96,318)</u>	<u>(89,212)</u>
Total liabilities	3	(102,198)	(99,097)	(90,213)
Net assets		<u>87,899</u>	<u>49,895</u>	<u>68,896</u>
Capital and reserves				
Called-up share capital		3,418	3,572	3,326
Share premium		33,001	-	-
Capital redemption reserve		537	178	424
EBT reserve		(8,901)	(9,871)	(9,871)
Treasury shares		-	(38,042)	-
Currency translation reserve		(507)	(391)	304
Retained earnings		60,351	94,449	74,713
Total equity		<u>87,899</u>	<u>49,895</u>	<u>68,896</u>

Unaudited Condensed Consolidated Interim Statement of Cash Flows for the six months ended 30 June 2006

	Note	Six months ended		Year
		30 June 2006 £'000	30 June 2005 £'000	ended 31 December 2005 £'000
Cash generated from operations	9	26,660	20,063	65,432
Income tax paid		(10,548)	(1,216)	(10,127)
Net cash from operating activities		<u>16,112</u>	<u>18,847</u>	<u>55,305</u>
Cash flows from investing activities				
Purchases of property, plant and equipment		(3,103)	(3,187)	(7,167)
Purchases of computer software		(251)	(611)	(965)
Proceeds from the sale of property, plant and equipment, and computer software		311	921	1,354
Proceeds from the sale of business		-	-	1,353
Interest received		376	193	393
Net cash used in investing activities		<u>(2,667)</u>	<u>(2,684)</u>	<u>(5,032)</u>
Cash flows from financing activities				
Dividends paid		(12,100)	(9,444)	(14,432)
Interest paid		(249)	(216)	(773)
Proceeds from bank loan		-	-	6,700
Repayment of bank loan		(6,700)	-	-
Issue of own shares from the exercise of share options		33,206	-	-
Purchase of own shares		(39,656)	(24,920)	(34,216)
Net cash used in financing activities		<u>(25,499)</u>	<u>(34,580)</u>	<u>(42,721)</u>
Net (decrease)/increase in cash and cash equivalents		(12,054)	(18,417)	7,552
Cash and cash equivalents at the beginning of the period		19,779	12,215	12,215
Exchange (losses)/gains on cash and cash equivalents		(179)	151	12

1. Corporate information

Michael Page International plc is a limited liability company incorporated and domiciled within the United Kingdom whose shares are publicly traded. The condensed consolidated interim financial statements of the Company as at and for the six months ended 30 June 2006 comprise the Company and its subsidiaries (together referred to as the "Group").

The condensed consolidated interim financial statements of the Group for the six months ended 30 June 2006 were authorised for issue in accordance with a resolution of the directors on 11 August 2006.

2. Basis of preparation and accounting policies

Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with the recognition and measurement criteria of IFRS and the disclosure requirements of the Listing Rules. They do not include all the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2005. The condensed consolidated interim financial statements are unaudited but have been reviewed by the auditors and their report is included.

Nature of financial information

The financial information set out above does not constitute the Group's audited statutory accounts within the meaning of Section 240 of the Companies Act 1985. The financial information for the year ended 31 December 2005 has been extracted from the statutory accounts for that year which have been delivered to the Registrar of Companies. The report of the auditors on those accounts was unqualified and did not contain a statement under Section 237 (2) or (3) of the Companies Act 1985.

Significant accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements as at and for the year ended 31 December 2005.

3. Segment reporting

Business is the Group's primary segment. The consolidated entity operates in one business segment being that of recruitment services. As a result, no additional business segment information is required to be provided. The Group's secondary segment is geography. The segment results by geography are shown below:

a) Turnover and gross profit by geographic region

	Turnover			Gross Profit		
	Six months ended		Year ended	Six months ended		Year ended
	30 June 2006 £'000	30 June 2005 £'000	31 December 2005 £'000	30 June 2006 £'000	30 June 2005 £'000	31 December 2005 £'000
United Kingdom	153,120	127,876	269,623	76,027	62,946	129,535
Continental Europe	104,392	77,228	159,157	59,301	40,719	86,138
Asia Pacific						
Australia	31,604	30,230	61,152	12,874	12,365	24,722
Other	9,378	7,077	15,565	8,677	6,440	14,315
Total	40,982	37,307	76,717	21,551	18,805	39,037
Americas	13,523	8,004	18,313	9,709	5,698	12,871
	312,017	250,415	523,810	166,588	128,168	267,581

The above analysis by destination is not materially different to analysis by origin.

The analysis below is of the carrying amount of segment assets, segment liabilities and capital expenditure. Segment assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. The individual geographic segments exclude income tax assets and liabilities. Capital expenditure comprises additions to property, plant and equipment, motor vehicles and computer hardware/software.

b) Segment assets, segment liabilities and capital expenditure by geographic region

	Total Assets		Total Liabilities	
	Six months ended	Year ended	Six months ended	Year ended

United Kingdom		76,267	60,981	66,379	52,344	51,634	39,159
Continental Europe		79,858	59,533	64,932	34,535	27,695	31,648
Asia Pacific	Australia	13,619	14,069	12,256	5,116	4,944	5,547
	Other	9,215	7,230	6,877	1,712	1,170	1,694
	Total	22,834	21,299	19,133	6,828	6,114	7,241
Americas		11,111	6,556	8,329	2,317	1,248	1,942
Segment assets/liabilities		190,070	148,369	158,773	96,024	86,691	79,990
Income tax assets/liabilities		27	623	336	6,174	12,406	10,223
		190,097	148,992	159,109	102,198	99,097	90,213

Capital Expenditure				
	Six months ended		Year ended	
	30 June 2006	30 June 2005	31 December 2005	
	£'000	£'000	£'000	
United Kingdom	947	1,821	3,117	
Continental Europe	1,332	852	2,403	
Asia Pacific				
	Australia	229	176	773
	Other	204	408	584
	Total	433	584	1,357
Americas	642	541	1,255	
Segment capital expenditure	3,354	3,798	8,132	

c) **Turnover and gross profit by discipline**

	Turnover			Gross Profit		
	Six months ended		Year ended	Six months ended		Year ended
	30 June 2006	30 June 2005	31 December 2005	30 June 2006	30 June 2005	31 December 2005
	£'000	£'000	£'000	£'000	£'000	£'000
Finance and accounting	197,083	160,551	336,207	97,361	76,248	159,463
Marketing, sales and retail	48,765	40,926	84,591	32,642	26,792	55,111
Other	66,169	48,938	103,012	36,585	25,128	53,007
	312,017	250,415	523,810	166,588	128,168	267,581

d) **Turnover and gross profit generated from permanent and temporary placements**

	Turnover			Gross Profit		
	Six months ended		Year ended	Six months ended		Year ended
	30 June 2006	30 June 2005	31 December 2005	30 June 2006	30 June 2005	31 December 2005
	£'000	£'000	£'000	£'000	£'000	£'000
Permanent	132,419	98,692	205,482	124,896	93,461	194,967
Temporary	179,598	151,723	318,328	41,692	34,707	72,614
	312,017	250,415	523,810	166,588	128,168	267,581

	2006 £'000	2005 £'000	2005 £'000
United Kingdom	19,568	15,464	31,939
Continental Europe	16,122	7,797	19,449
Asia Pacific	4,018	4,268	8,509
Australia	3,774	2,318	5,593
Other			
Total	7,792	6,586	14,102
Americas	1,595	735	1,029
Operating profit	45,077	30,582	66,519

The above analyses in notes (b) segment liabilities by geographic region, (c) turnover and gross profit by discipline (being the professions of candidates placed), (d) turnover and gross profit generated from permanent and temporary placements and (e) by operating profit, have been included as additional disclosure over and above the requirements of IAS 14 "Segment Reporting".

Note (d) turnover and gross profit generated from permanent and temporary placements has been included for the first time this year for the purposes of providing additional information.

4. Taxation

The Group's consolidated effective tax rate in respect of continuing operations for the six months ended 30 June 2006 was 32.5% (30 June 2005: 26.0% , 31 December 2005: 25.0%)

	Six months ended		Year ended
	30 June 2006 £'000	30 June 2005 £'000	31 December 2005 £'000
Tax charge			
United Kingdom	8,102	5,497	9,191
Overseas	6,588	2,445	7,315
Income tax expense reported in the condensed consolidated income statement	14,690	7,942	16,506

5. Dividends

	Six months ended		Year ended
	30 June 2006 £'000	30 June 2005 £'000	31 December 2005 £'000
Amounts recognised as distributions to equity holders in the period:			
Final dividend for the year ended 31 December 2005 of 3.5p per ordinary share (2004: 2.75p)	12,100	9,444	9,444
Interim dividend for the period ended 30 June 2005 of 1.5p per ordinary share	-	-	4,988
	12,100	9,444	14,432
Amounts proposed as distributions to equity holders in the period:			
Proposed interim dividend for the six months ended 30 June 2006 of 1.8p per ordinary share (2005: 1.5p)	6,092	4,988	-

The proposed interim dividend had not been approved by the Board at 30 June 2006 and therefore has not been included as a liability. The comparative interim dividend at 30 June 2005 was also not recognised as a liability in the prior period.

The proposed interim dividend of 1.8 pence (2005: 1.5 pence) per ordinary share will be paid on 13 October 2006 to shareholders on the register at the close of business on 15 September 2006.

6. Share-based payments

In accordance with IFRS 2 "Share-based Payment", a charge of £3.2m has been recognised for share options including social charges (30 June 2005: £0.9m, 31 December 2005: £2.9m), and £2.0m has been recognised for other share-based payment arrangements including social charges (30 June 2005: £0.6m, 31 December 2005: £1.5m).

7. Earnings per ordinary share

	30 June 2006	30 June 2005	31 December 2005
Earnings			
Earnings for basic earnings per share (£'000)	30,508	22,602	49,630
Number of shares			
Weighted average number of shares used for basic earnings per share ('000)	336,276	341,591	336,283
Dilution effect of share plans ('000)	8,839	5,617	9,014
Diluted weighted average number of shares used for diluted earnings per share ('000)	345,115	347,208	345,297
Basic earnings per share (pence)	9.1	6.6	14.8
Diluted earnings per share (pence)	8.8	6.5	14.4

The above results relate to continuing operations.

8. Property, plant and equipment

Acquisitions and disposals

During the six months ended 30 June 2006 the Group acquired property, plant and equipment with a cost of £3.1m (30 June 2005: £3.2m, 31 December 2005: £7.2m).

Property, plant and equipment with a carrying amount of £0.3m were disposed of during the six months ended 30 June 2006 (30 June 2005: £0.7m, 31 December 2005: £1.1m), resulting in neither a gain nor a loss on disposal (30 June 2005: gain of £0.2m, 31 December 2005: gain of £0.2m).

Capital commitments

The Group had contractual capital commitments of £1.3m as at 30 June 2006 (30 June 2005: £0.5m, 31 December 2005: £0.4m) relating to property, plant and equipment.

9. Cash flows from operating activities

	Six months ended		Year ended
	30 June 2006 £'000	30 June 2005 £'000	31 December 2005 £'000
Profit before tax	45,198	30,544	66,136
Depreciation and amortisation charges	3,041	3,080	6,162
Loss/(profit) on sale of property, plant and equipment, and computer software	359	(150)	(183)
Profit on the sale of business	-	-	(622)
Share scheme charges	2,045	955	2,694
Net finance (income)/cost	(121)	38	383
Operating cashflow before changes in working capital and provisions	50,522	34,467	74,570
Increase in receivables	(28,357)	(17,096)	(17,907)
Increase in payables	4,687	3,008	9,381
Decrease in provisions	(192)	(316)	(612)
Cash generated from operations	26,660	20,063	65,432

10. Cash and cash equivalents

	Six months ended		Year ended
	30 June 2006 £'000	30 June 2005 £'000	31 December 2005 £'000
Cash at bank and in hand	16,654	11,103	11,095
Short term deposits	9,192	3,881	8,965
Cash and cash equivalents	25,846	14,984	20,060
Bank overdrafts	(18,300)	(21,035)	(281)
Cash and cash equivalents in the statement of cash flows	7,546	(6,051)	19,779
Bank loans	-	-	(6,700)
Net funds/(debt)	7,546	(6,051)	13,079

INDEPENDENT REVIEW REPORT TO MICHAEL PAGE INTERNATIONAL PLC

Introduction

We have been instructed by the company to review the financial information for the six months ended 30 June 2006 which comprise the condensed

This report is made solely to the company in accordance with Bulletin 1999/4 issued by the Auditing Practices Board. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an independent review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our review work, for this report, or for the conclusions we have formed.

Directors' responsibilities

The interim report, including the financial information contained therein, is the responsibility of, and has been approved by, the directors. The directors are responsible for preparing the interim report in accordance with the Listing Rules of the Financial Services Authority which require that the accounting policies and presentation applied to the interim figures are consistent with those applied in preparing the preceding annual accounts except where any changes, and the reasons for them, are disclosed.

Review work performed

We conducted our review in accordance with the guidance contained in Bulletin 1999/4 issued by the Auditing Practices Board for use in the United Kingdom. A review consists principally of making enquiries of group management and applying analytical procedures to the financial information and underlying financial data and, based thereon, assessing whether the accounting policies and presentation have been consistently applied unless otherwise disclosed. A review excludes audit procedures such as tests of controls and verification of assets, liabilities and transactions. It is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and therefore provides a lower level of assurance than an audit. Accordingly, we do not express an audit opinion on the financial information.

Review conclusion

On the basis of our review we are not aware of any material modifications that should be made to the financial information as presented for the six months ended 30 June 2006.

Deloitte & Touche LLP

Chartered Accountants
London
14 August 2006

END

Close

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Company Michael Page International PLC
TIDM MPI
Headline Holding(s) in Company
Released 18:18 20-Jul-06
Number 5331G

Michael Page

INTERNATIONAL

RNS Number:5331G
Michael Page International PLC
20 July 2006

NOTIFICATION OF MAJOR INTERESTS IN SHARES

- 1) NAME OF LISTED COMPANY

MICHAEL PAGE INTERNATIONAL PLC
- 2) NAME OF SHAREHOLDER HAVING A MAJOR INTEREST

CAPITAL GROUP OF COMPANIES AND CERTAIN SUBSIDIARY UNDERTAKINGS
- 3) Please state whether notification indicates that it is regarding the holding of the shareholder named in 2 above; in respect of a non-beneficial interest; or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

FUNDS UNDER MANAGEMENT
- 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them.

SEE BELOW
- 5) Number of shares/amount of stock acquired.

UNKNOWN
- 6) Percentage of issued Class (any treasury shares held by the listed company should not be taken into account when calculating percentage)

UNKNOWN
- 7) Number of shares/amount of stock disposed

N/A
- 8) Percentage of issued Class (any treasury shares held by the listed company should not be taken into account when calculating percentage)

N/A
- 9) Class of security

18/07/06

11) Date listed company informed

19/07/06

12) Total holding following this notification

10,279,315

13) Total percentage holding of issued class following this notification
(any treasury shares held by the listed company should not be taken
into account when calculating percentage)

3.0%

14) Any additional information

N/A

15) Name of contact and telephone number for queries

JEREMY TATHAM
01932-264143

16) Name and signature of duly authorised officer of the listed company
responsible for making this notification

Date of Notification

20 JULY 2006

As of 18 July 2006

Michael Page International plc	Number of Shares
The Capital Group Companies, Inc. ("CG") holdings	10,279,315
Holdings by CG Management Companies and Funds:	
• Capital Guardian Trust Company	1,233,325
• Capital International Limited	2,200,700
• Capital International S.A.	346,500
• Capital International, Inc	82,600
• Capital Research and Management Company	6,416,190

Schedule A

Schedule of holdings in Michael Page International plc
As of 18 July 2006

Capital Guardian Trust Company

Midland Bank plc	80,800
Nortrust Nominees	299,861
TOTAL	1,233,325

Schedule B

Capital International Limited

Registered Name	Local Shares
State Street Nominees Limited	12,600
Bank of New York Nominees	341,200
Northern Trust	285,908
Chase Nominees Limited	473,120
Midland Bank plc	22,200
Morgan Guaranty	77,800
Nortrust Nominees	402,100
State Street Bank & Trust Co.	69,200
Citibank NA	133,000
HSBC Bank plc	265,300
Mellon Bank N.A.	48,700
Bank One London	14,400
Nordea Bank	55,172
TOTAL	2,200,700

Schedule B

Capital International S.A.

Registered Name	Local Shares
Chase Nominees Limited	221,200
Midland Bank plc	6,100
Pictet & Cie, Geneva	20,200
Lloyds Bank	7,300
HSBC Bank plc	91,700
TOTAL	346,500

Schedule B

Capital International, Inc.

Registered Name	Local Shares
Chase Nominees Limited	36,000
Nortrust Nominees	32,600
HSBC Bank plc	14,000
TOTAL	82,600

Schedule B

Capital Research and Management Company

Registered Name	Local Shares
State Street Nominees Limited	6,416,190

This information is provided by RNS
The company news service from the London Stock Exchange

END

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