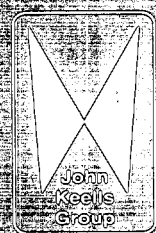


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CORPORATE FINANCE



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JOHN KEELLS HOLDINGS LIMITED

Interim Report

Three months ended 30th June 2006

The Group Profit Before Tax in the first quarter of FY2006/07 grew by 19 per cent to Rs.722 million, and Profit Attributable to Equity Holders of the Parent increased by 25 per cent to Rs.492 million over the comparable period in FY 2005/06. Group Revenue grew by 19 per cent to Rs.7.57 billion. At the company level, Net Profit for the Period grew by 2% to Rs.282 million.

On 21 June 2006, JKH made a Partial Offer to all shareholders of Associated Motorways Limited (AMW) to acquire 10% of the current issued share capital of AMW at a price of Rs.380. This offer will be conditional upon AMW issuing a further 10% of new shares by way of a private placement to JKH at a price of Rs.380. We believe an association with AMW has a number of positives, in particular for our Property Industry Group. AMW has freehold land of 217 perches in Union Place, which is adjacent to the Vauxhall Street property owned by the John Keells Group - the combined property will have access from both Union Place and Vauxhall Street, adding value to both properties. With approximately 4.5 acres of freehold land, the combined property would be a prime location for a large scale development. JKH intends to make this investment through its Capital Investments Division, under the John Keells Financial Services Industry Group. The Capital Investments Division has been formed to make investments where we can create value via strategic linkages and management.

The **Transportation Industry Group**, the largest contributor to Group profitability, continued to show growth in FY 2005/06, with all sectors within the industry group registering positive contributions.

The **Leisure Industry Group** registered a profit for the quarter under review, compared to a loss in the tsunami affected first quarter last year. Nevertheless, the prevailing uncertainty surrounding the peace process and incidents in Colombo and other areas have adversely affected the occupancy levels of resorts and city hotel properties. Our Destination Management businesses have also been negatively impacted. The Maldivian properties continued to record healthy profits during the quarter.

As expected, the **Property Industry Group** saw a marginal drop in its profitability compared to the corresponding quarter of the previous year, reflecting the revenue cycle of "The Monarch" development. Construction of "The Monarch" is on schedule. Pre Sales of "The Emperor", the new condominium tower project at the Crescat City commenced in June this year, and a considerable number of bookings have been already received.

The **Food & Beverage Industry Group** recorded a growth of 35 per cent in PBT during the period under review, despite the rising cost of raw materials. Our Carbonated Soft Drinks and Frozen Confectionaries continued to improve its year on year profits. "Keells Super" continues its expansion with 2 new outlets opening during the quarter, increasing the total outlets in the chain to 20.

CHAIRMAN'S MESSAGE

The Financial Services Industry Group registered higher profitability with PBT increasing by 28 per cent compared to the corresponding quarter in the previous year, despite the volatility witnessed in the Stock Market during the quarter and the consolidation of only 30% of the merged NTB-MLL entity as opposed to consolidation of MLL as a 75% subsidiary during the first quarter of FY 2005/06. Presently, the industry group is in the process of maximising cross selling opportunities that exist between our Banking, Leasing and Insurance businesses.

The Information Technology Industry Group, saw an improved first quarter. While Office Automation accounted for a majority of industry group profitability, Software Operations and Systems Integration businesses both bettered their performance from the comparable period in FY 2005/06.

In conclusion, it is imperative that the relevant stakeholders work towards a consensus to achieve a negotiated political solution to the ethnic conflict. We cannot but emphasise the importance of peace for the long term growth and competitiveness of Sri Lanka. As stated in my Annual Review, an enabling environment is critical if we are to maintain the level of performance seen in the last year and the first quarter. On our part, we continue to have a positive outlook, whilst being aware of the need to adapt ourselves to the evolving environment.

S. C. Ratnayake
Chairman

26 July 2006

CONSOLIDATED INCOME STATEMENT

				Year Ended
<i>For the three months ended 30th June</i>	2006	2005	Change %	31.03.2006
Revenue	7,567,049	6,358,683	19	29,926,893
Cost of Sales	(5,614,060)	(4,637,574)	21	(21,233,141)
Gross Profit	1,952,989	1,721,109	13	8,693,752
Dividend Income	694	694	-	45,031
Other Operating Income	115,618	78,514	47	436,224
Distribution Expenses	(317,982)	(295,741)	8	(1,320,146)
Administrative Expenses	(1,025,203)	(833,032)	23	(3,397,397)
Other Operating Expenses	(205,434)	(190,563)	8	(998,993)
Profit from Operating Activities	520,682	480,981	8	3,458,471
Finance Expenses	(186,903)	(130,077)	44	(525,339)
Change in Fair Value of Investment Property	-	-	-	226,645
Share of Associate Company Profits	387,796	257,462	51	957,958
Profit from Sale of Non-Current Investments	-	-	-	192,726
Profit Before Tax	721,575	608,366	19	4,310,461
Tax Expense	(177,014)	(160,772)	10	(818,841)
Profit for the Period	544,561	447,594	22	3,491,620
Attributable to :				
Equity Holders of the Parent	491,611	391,744	25	3,050,140
Minority Interest	52,950	55,850	(5)	441,480
	544,561	447,594	22	3,491,620
	Rs.	Rs.		Rs.
Earnings Per Share - Basic	1.08	0.86		6.68
Earnings Per Share - Diluted	1.06	0.85		6.61
Dividend Per Share	-	-		3.00

*Note : All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are subject to audit.*

CONSOLIDATED BALANCE SHEET

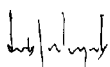
As at 30th June	2006	2005	As at 31.03.2006
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	20,344,552	18,950,862	20,112,184
Investment Property	2,467,446	2,226,926	2,467,446
Intangible Assets	622,998	917,848	621,880
Investments in Subsidiaries & Joint Ventures	35,726	5,565	35,726
Investments in Associates	3,904,977	2,986,099	3,540,289
Other Investments	124,928	142,805	124,928
Other Non-Current Assets	3,358,520	2,812,908	1,079,966
	<u>30,859,147</u>	<u>27,943,013</u>	<u>27,982,419</u>
Current Assets			
Inventories	2,240,391	1,928,622	2,083,443
Trade & Other Receivable	6,547,338	6,080,206	5,263,606
Short Term Investments	3,994,022	2,749,096	2,537,728
Cash in Hand & at Bank	1,511,521	1,752,638	1,593,228
	<u>14,293,272</u>	<u>12,510,562</u>	<u>11,478,005</u>
Total Assets	<u>45,152,419</u>	<u>40,453,575</u>	<u>39,460,424</u>
EQUITY & LIABILITIES			
Capital & Reserves			
Authorised Share Capital	10,000,000	10,000,000	10,000,000
Issued Share Capital	4,001,422	3,982,105	4,000,070
Capital Reserves	8,288,060	6,698,902	8,201,695
Revenue Reserves	11,854,379	8,799,270	10,742,949
Equity Attributable to Equity Holders of the Parent	24,143,861	19,480,277	22,944,714
Minority Interest	3,592,882	3,813,889	3,666,132
Total Equity	<u>27,736,743</u>	<u>23,294,166</u>	<u>26,610,846</u>
Non-Current Liabilities			
Negative Goodwill	-	1,299,604	1,046,522
Non-Interest Bearing Borrowings	15,000	15,000	15,000
Interest Bearing Borrowings	2,031,798	2,786,243	2,043,865
Deferred Tax Liabilities	289,313	251,646	300,679
Retirement Benefit Obligations	646,297	765,837	624,473
Other Deferred Liabilities	4,988	114,553	5,397
Other Non-Current Liabilities	312,321	285,936	336,827
	<u>3,299,717</u>	<u>5,518,821</u>	<u>4,372,763</u>
Current Liabilities			
Trade & Other Payables	6,051,263	4,924,676	4,995,933
Dividend Payable	-	398,028	-
Income Tax Liabilities	278,448	338,071	212,484
Short Term Borrowings	2,876,832	3,916,980	967,020
Current Portion of Non-Interest Bearing Borrowings	15,000	20,000	20,000
Current Portion of Interest Bearing Borrowings	342,823	513,057	445,015
Bank Overdrafts	4,551,593	1,529,776	1,836,363
	<u>14,115,959</u>	<u>11,640,588</u>	<u>8,476,815</u>
Total Equity & Liabilities	<u>45,152,419</u>	<u>40,453,575</u>	<u>39,460,424</u>
Net Assets Per Share	Rs. 60.34	Rs. 48.68	Rs. 57.34

Note : All values are in Rupees '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are subject to audit.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.



S. C. Ratnayake
Chairman

26 July 2006



J. R. F. Peiris
Group Finance Director

CONSOLIDATED CASH FLOW STATEMENT

For the three months ended 30th June	2006	2005
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit Before Tax	721,575	608,366
Adjustments for :		
Interest Income	(56,851)	(38,220)
Finance Expenses	186,903	130,077
Dividend Income	(694)	(694)
Share of Associate Company Profits	(387,796)	(257,462)
Depreciation of Property, Plant & Equipment	301,323	318,600
(Profit) / Loss on Sale of Property, Plant & Equipment	(1,431)	11,045
Amortisation of Goodwill on Consolidation (Net)	-	(949)
Gratuity Provision	32,037	35,856
Amortisation of Other Deferred Liabilities	(409)	(4,683)
Amortisation / Depreciation of Non Current Assets	23,461	11,116
Operating Profit before Working Capital Changes	818,118	813,052
(Increase) / Decrease in Inventories	(156,948)	(285,862)
(Increase) / Decrease in Receivable & Prepayments	(1,243,486)	365,505
(Increase) / Decrease in Non-Current Assets	(123,867)	(177,952)
Increase / (Decrease) in Creditors & Accruals	1,081,868	(52,640)
Cash Generated from Operations	375,685	662,103
Interest Received	56,851	38,220
Finance Expenses Paid	(186,903)	(130,077)
Dividend Received	694	694
Tax Paid	(162,520)	(194,433)
Gratuity Paid	(10,199)	(22,689)
Net Cash Flow from Operating Activities	73,608	353,818
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(526,138)	(1,085,714)
Purchase of Lease Rights	(2,177,124)	-
Purchase of Investments	-	(10)
Increase in Interest in Subsidiaries	(39)	-
Proceeds from Sale of Property, Plant & Equipment	3,569	77,234
Addition to Intangible Assets	(2,103)	-
Grants Received for Investing Activities	-	6,823
Net Cash Flow used in Investing Activities	(2,701,835)	(1,001,667)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from Issue of Shares - Company	12,547	14,768
Dividend Paid to Equity Holders of the Parent	(400,142)	-
Dividend Paid to Minority Shareholders	(115,374)	(58,880)
Proceeds from Interest Bearing Borrowings	25,000	40,643
Repayment of Interest Bearing Borrowings	(144,259)	(182,643)
Proceeds from / (Repayment of) Short Term Borrowings (Net)	1,909,812	308,724
Net Cash Flow from Financing Activities	1,287,584	122,612
NET DECREASE IN CASH & CASH EQUIVALENTS	(1,340,643)	(525,237)
CASH & CASH EQUIVALENTS AT THE BEGINNING	2,294,593	3,497,195
CASH & CASH EQUIVALENTS AT THE END	953,950	2,971,958
ANALYSIS OF CASH & CASH EQUIVALENTS		
Short Term Investments	3,994,022	2,749,096
Cash in Hand & at Bank	1,511,521	1,752,638
Bank Overdrafts	(4,551,593)	(1,529,776)
	953,950	2,971,958

*Note : All values are in Rupees '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are subject to audit.*

COMPANY INCOME STATEMENT

			Year Ended	
<i>For the three months ended 30th June</i>	2006	2005	Change %	31.03.2006
Revenue	98,293	124,279	(21)	544,149
Cost of Sales	(58,578)	(55,661)	5	(223,778)
Gross Profit	39,715	68,618	(42)	320,371
Dividend Income	473,120	419,476	13	2,163,569
Other Operating Income	12,336	14,311	(14)	14,217
Administrative Expenses	(147,608)	(129,696)	14	(728,696)
Other Operating Expenses	(3,796)	(18,943)	(80)	(99,685)
Profit from Operating Activities	373,767	353,766	6	1,669,776
Finance Expenses	(81,376)	(73,142)	11	(283,833)
Change in Fair Value of Investment Property	-	-	-	88,472
Profit from Sale of Non-Current Investments	-	-	-	301,777
Profit Before Tax	292,391	280,624	4	1,776,192
Tax Expense	(10,350)	(2,810)	268	(24,226)
Net Profit for the Period	282,041	277,814	2	1,751,966
	Rs.	Rs.		Rs.
Earnings Per Share - Basic	0.62	0.61		3.83
Earnings Per Share - Diluted	0.61	0.60		3.79
Dividend Per Share	-	-		3.00

*Note : All values are in Rupees '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are subject to audit.*

COMPANY BALANCE SHEET

As at 30th June	2006	2005	As at 31.03.2006
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	337,047	398,444	349,362
Investment Property	800,000	709,988	800,000
Investments in Subsidiaries & Joint Ventures	14,401,696	13,127,121	12,856,697
Investments in Associates	1,665,947	1,437,722	1,665,947
Other Investments	94,507	94,507	94,507
Other Non-Current Assets	63,918	90,613	65,906
	<u>17,363,115</u>	<u>15,858,395</u>	<u>15,832,419</u>
Current Assets			
Inventories	872	944	874
Trade & Other Receivable	341,372	458,443	339,256
Amounts Due from Related Parties	260,692	263,876	185,831
Short Term Investments	-	3,000	-
Cash in Hand & at Bank	5,114	78,672	160,157
	<u>608,050</u>	<u>804,935</u>	<u>686,118</u>
Total Assets	<u>17,971,165</u>	<u>16,663,330</u>	<u>16,518,537</u>
EQUITY & LIABILITIES			
Capital & Reserves			
Authorised Share Capital	10,000,000	10,000,000	10,000,000
Issued Share Capital	4,001,422	3,982,105	4,000,070
Capital Reserves	5,216,398	5,127,794	5,205,203
Revenue Reserves	4,865,596	4,308,999	4,983,697
Total Equity	<u>14,083,416</u>	<u>13,418,898</u>	<u>14,188,970</u>
Non-Current Liabilities			
Interest Bearing Borrowings	600,000	682,433	600,000
Retirement Benefit Obligations	76,296	73,010	73,834
	<u>676,296</u>	<u>755,443</u>	<u>673,834</u>
Current Liabilities			
Trade & Other Payables	236,365	172,148	203,408
Amounts due to Related Parties	42,707	35,700	4,270
Dividend Payable	-	398,028	-
Income Tax Liabilities	12,266	11,684	30,519
Short Term Borrowings	500,000	1,677,200	500,000
Current Portion of Interest Bearing Borrowings	82,505	165,234	164,974
Bank Overdrafts	2,337,610	28,995	752,562
	<u>3,211,453</u>	<u>2,488,989</u>	<u>1,655,733</u>
Total Equity & Liabilities	<u>17,971,165</u>	<u>16,663,330</u>	<u>16,518,537</u>
	Rs.	Rs.	Rs.
Net Assets Per Share	35.20	33.54	35.46

Note : All values are in Rupees '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are subject to audit.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

S. C. Ratnayake
Chairman

26 July 2006

J. R. F. Peiris
Group Finance Director

COMPANY CASH FLOW STATEMENT

For the three months ended 30th June	2006	2005
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit Before Tax	292,391	280,624
Adjustments for:		
Finance Expenses	81,376	73,142
Depreciation of Property, Plant & Equipment	24,634	23,553
Profit on Sale of Investments	-	(3,993)
Provision for Fall in Value of Investments	-	13,020
Gratuity Provision	2,462	4,533
Operating Profit before Working Capital Changes	400,863	390,879
(Increase) / Decrease in Receivable & Prepayments	(71,479)	113,141
Increase / (Decrease) in Creditors & Accruals	68,544	102,019
Cash Generated from Operations	397,928	606,039
Finance Expenses Paid	(81,376)	(73,142)
Tax Paid	(29,260)	(6,806)
Net Cash Flow from Operating Activities	287,292	526,091
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(12,319)	(23,726)
Purchase of Investments	(1,545,000)	-
Proceeds from Sale of Investments	-	19,713
Net Cash Flow used in Investing Activities	(1,557,319)	(4,013)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from Issue of Shares	12,547	14,768
Dividend Paid	(400,142)	-
Repayment of Long Term Borrowings	(82,469)	(82,465)
Proceeds from / (Repayment of) Short Term Borrowings (Net)	-	44,800
Net Cash Flow used in Financing Activities	(470,064)	(22,897)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(1,740,091)	499,181
CASH & CASH EQUIVALENTS AT THE BEGINNING	(592,405)	(446,504)
CASH & CASH EQUIVALENTS AT THE END	(2,332,496)	52,677
ANALYSIS OF CASH & CASH EQUIVALENTS		
Short Term Investments	-	3,000
Cash in Hand & at Bank	5,114	78,672
Bank Overdrafts	(2,337,610)	(28,995)
	(2,332,496)	52,677

*Note : All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are subject to audit.*

STATEMENT OF CHANGES IN EQUITY

Group - Total Equity	2006	2005
Balance as at 31st March	26,610,846	22,531,696
Effect of adopting SLAS 40 (2003)	-	751,232
Currency Translation Differences	30,048	14,103
Net Gain / (Loss) Recognised Directly in Equity		
Changes in Holding	-	(8,319)
Associate Company Share of Net Assets	7,735	-
Negative Goodwill	1,046,522	-
Share Options Exercised	1,352	2,392
Premium on Issue of Shares	11,195	12,376
Net Profit for the Period	544,561	447,594
Final Dividend to Equity Holders of the Parent - 2005/2006	(400,142)	(398,028)
Subsidiary Dividend to Minority Shareholders	(115,374)	(58,880)
Balance as at 30th June	27,736,743	23,294,166
Company	2006	2005
Balance as at 31st March	14,188,970	13,164,499
Effect of adopting SLAS 40 (2003)	-	359,845
Share Options Exercised	1,352	2,392
Premium on Issue of Shares	11,195	12,376
Net Profit for the Period	282,041	277,814
Final Dividend - 2005/2006	(400,142)	(398,028)
Balance as at 30th June	14,083,416	13,418,898

*Note : All values are in Rupees '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are subject to audit.*

26 July 2006

Provisional Financial Statements

SEGMENT INFORMATION

	Transportation		Leisure		Property		Food & Beverage		Financial Services		Information Technology		Others		Group Total	
	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005
For the three months ended 30th June																
Total Revenue	3,302,111	2,294,195	1,540,569	1,029,149	155,779	153,423	2,443,685	2,017,913	867,051	1,126,902	531,007	440,584	483,465	979,759	9,323,667	8,041,965
Less:																
Intra Segment Revenue	-	-	(108,719)	(71,413)	-	-	(60,435)	(46,016)	-	-	(2,892)	(1,697)	(7,142)	(12,271)	(176,288)	(131,397)
Inter Segment Revenue	(21,152)	(28,341)	(172,577)	(13,133)	(27,772)	(26,930)	(10,245)	(8,891)	-	-	(33,798)	(32,415)	(73,704)	(102,114)	(179,248)	(211,824)
Segment Revenue	3,280,959	2,265,854	1,422,273	944,603	128,007	126,493	2,373,005	1,963,006	867,051	1,126,902	494,217	406,472	402,619	865,414	8,966,131	7,698,744
Share of Associate																
Company Revenue	(565,078)	(419,523)	-	-	-	-	-	-	(835,004)	(920,538)	-	-	-	-	(1,401,082)	(1,340,061)
Revenue	2,715,881	1,846,331	1,422,273	944,603	128,007	126,493	2,373,005	1,963,006	31,047	206,364	494,217	406,472	402,619	865,414	7,567,049	6,358,683
Profit from Operating Activities	316,237	364,746	88,361	(32,385)	57,368	53,630	131,362	106,905	12,656	40,771	32,688	1,825	(117,990)	(54,311)	520,682	480,981
Share of Associate Company Profit	292,066	213,796	-	-	-	-	-	-	95,720	43,666	-	-	-	-	387,796	257,462
Segment Results	608,303	578,542	88,361	(32,385)	57,368	53,630	131,362	106,905	108,386	84,437	32,688	1,825	(117,990)	(54,311)	908,478	738,443
Finance Expenses	(3,167)	(96)	(76,484)	(4,278)	(4,464)	564	(18,807)	(23,553)	(58)	(34)	(771)	(69)	(63,152)	(102,600)	(186,903)	(130,077)
Profit/(Loss) Before Tax	605,136	578,446	11,877	(36,664)	52,904	53,984	112,555	83,352	108,328	84,403	31,917	1,756	(201,142)	(156,911)	721,575	608,366
Tax Expense	(38,899)	(42,510)	(5,865)	(6,028)	(5,715)	(5,349)	(48,720)	(43,189)	(24,816)	(16,109)	(6,929)	(5,478)	(46,070)	(42,109)	(177,014)	(160,772)
Profit/(Loss) for the Period	566,237	535,936	6,012	(42,692)	47,189	48,635	63,835	40,163	83,512	68,294	24,988	(3,722)	(247,212)	(199,020)	544,561	447,594
Attributable to:																
Equity Holders of the Parent	562,445	511,145	3,420	(46,754)	40,309	42,106	34,190	25,104	82,206	61,014	24,988	(3,722)	(295,947)	(197,149)	491,611	391,744
Minority Interest	3,792	24,791	2,592	4,062	6,880	6,529	29,645	15,059	1,306	7,280	-	-	8,735	(1,871)	52,950	55,850
	566,237	535,936	6,012	(42,692)	47,189	48,635	63,835	40,163	83,512	68,294	24,988	(3,722)	(247,212)	(199,020)	544,561	447,594

Note : In addition to Segment Results, other information such as Finance Expenses, Tax Expenses have been segmented for better presentation.

All values are in Rupees '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

For the three months ended 30th June

2006

2005

1 Market Price Per Share

	Rs.	Rs.
Highest	159.50	165.00
Lowest	118.00	122.50
Last Traded	132.00	129.00

- 2 The Interim Financial Statements of the Company and of the Group have been prepared on the basis of the same accounting policies and methods applied for the year ended 31 March 2006 and are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting. Further, new and revised accounting standards applicable for the quarter ended 30 June 2006 have been considered in preparing the Interim Financial Statements of the Company and of the Group.
- 3 The presentation and classification of the Financial Statements for the corresponding period of the previous year, have been amended, where relevant, for better presentation and to be comparable with those of the current year.
- 4 Net Assets Per Share has been calculated, for all periods, based on the number of shares in issue as at 30 June 2006.
- 5 A Final Dividend of 10% for the financial year ended 31 March 2006 was paid on 30 June 2006.
- 6 At the EGM held on 30 June 2006, the Shareholders approved a scrip issue of 1 ordinary share for every 7 existing ordinary shares to the holders of ordinary shares in the Company as at the end of trading on 13 June 2006.
- 7 An offer has been made to the Shareholders of AMW to purchase 10% of the current issued share capital at a price of Rs.380. The offer is conditional upon AMW issuing a further 10% of new shares by way of a Private Placement, to the John Keells Group, also at a price of Rs.380. The Private Placement of the new shares will be subject to shareholder approval.
- 8 There have been no other events subsequent to the Balance Sheet date, which require disclosure in the Interim Financial Statements.
- 9 All values included in these Financial Statements are in Rs.'000s unless otherwise stated.

Name of Company

John Keells Holdings Limited

Legal Form

Public Limited Liability Company,
Incorporated in Sri Lanka in 1979
Ordinary Shares listed on the Colombo Stock Exchange
GDRs listed on the Luxembourg Stock Exchange

Directors

Mr S C Ratnayake - Chairman
Mr A D Gunewardene - Deputy Chairman
Mr G S A Gunasekera
Mr J R F Peiris
Mr E F G Amerasinghe
Mr T Das
Mr S Easparathasan
Mr S Enderby
Mr M V Muhsin
Mr P D Rodrigo

Audit Committee

Mr E F G Amerasinghe - Chairman
Mr S Easparathasan
Mr P D Rodrigo

Remuneration Committee

Mr E F G Amerasinghe - Chairman
Mr M V Muhsin
Mr P D Rodrigo

Nominations Committee

Mr T Das - Chairman
Mr S Enderby
Mr M V Muhsin
Mr S C Ratnayake

Secretaries and Registrars

Keells Consultants Limited
130 Glennie Street
Colombo 2
Sri Lanka

Auditors

Ernst and Young
Chartered Accountants
P.O. Box 101
Colombo
Sri Lanka

Bankers

Bank of Ceylon
CitiBank N.A
Commercial Bank
Deutsche Bank A.G
DFCC Bank
Hatton National Bank
Hongkong and Shanghai Banking Corporation
Nations Trust Bank
NDB Bank
Pan Asia Bank
People's Bank
Sampath Bank
Seylan Bank
Standard Chartered Bank

Depository for GDRs

CitiBank NA
New York

Registered Office of the Company

130 Glennie Street
Colombo 2
Sri Lanka

Contact Details

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